

## 2.1 Depository Corporation's Survey

(Million Rupees)

| I T E M S  | 2008             |                  | 2009             |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
|  | Jun.             | Dec.             | May              | Jun.             | Jul.             | Aug.             |
| <b>Net Foreign Assets</b>                                      | <b>851,545</b>   | <b>574,381</b>   | <b>677,822</b>   | <b>751,705</b>   | <b>712,513</b>   | <b>867,933</b>   |
| Claims on nonresidents   | 1,185,633        | 1,192,643        | 1,376,023        | 1,464,310        | 1,443,797        | 1,639,320        |
| less: Liabilities to nonresidents                              | 334,088          | 618,262          | 698,201          | 712,605          | 731,284          | 771,387          |
| <b>Domestic claims (a+b)</b>                                   | <b>4,673,466</b> | <b>5,141,014</b> | <b>5,346,006</b> | <b>5,414,684</b> | <b>5,468,995</b> | <b>5,449,810</b> |
| <b>a-Net Claims on general government (1+2)</b>                | <b>1,482,401</b> | <b>1,703,826</b> | <b>1,984,952</b> | <b>2,019,127</b> | <b>2,132,237</b> | <b>2,137,122</b> |
| <b>1- Net claims on central government</b>                     | <b>1,650,817</b> | <b>1,926,657</b> | <b>2,058,278</b> | <b>2,015,561</b> | <b>2,118,881</b> | <b>2,146,079</b> |
| Claims on central government                                   | 1,904,654        | 2,233,996        | 2,368,846        | 2,317,795        | 2,395,917        | 2,424,181        |
| less: Liabilities to central government                        | 253,837          | 307,339          | 310,568          | 302,234          | 277,037          | 278,101          |
| <b>2-Net claims on provincial governments</b>                  | <b>(168,416)</b> | <b>(222,831)</b> | <b>(73,326)</b>  | <b>3,566</b>     | <b>13,356</b>    | <b>(8,958)</b>   |
| Claims on provincial governments                               | 70,844           | 43,651           | 196,494          | 290,903          | 293,996          | 287,999          |
| less: Liabilities to provincial governments                    | 239,260          | 266,482          | 269,820          | 287,337          | 280,640          | 296,957          |
| <b>b-Claims on other sectors</b>                               | <b>3,191,065</b> | <b>3,437,189</b> | <b>3,361,055</b> | <b>3,395,558</b> | <b>3,336,759</b> | <b>3,312,688</b> |
| Other financial corporations                                   | 131,210          | 121,881          | 121,099          | 125,762          | 133,752          | 130,627          |
| Public non financial corporations                              | 198,574          | 270,343          | 348,143          | 364,916          | 359,271          | 356,499          |
| Other non financial corporations                               | 2,128,269        | 2,323,536        | 2,141,171        | 2,157,271        | 2,113,149        | 2,094,810        |
| Other resident sectors   | 733,012          | 721,428          | 750,642          | 747,608          | 730,587          | 730,753          |
| <b>Broad money liabilities (a+b+c+d)</b>                       | <b>4,531,412</b> | <b>4,632,293</b> | <b>4,839,413</b> | <b>4,964,306</b> | <b>4,927,386</b> | <b>4,909,795</b> |
| <b>a. Currency outside depository corporations</b>             | <b>976,781</b>   | <b>1,127,591</b> | <b>1,166,722</b> | <b>1,146,082</b> | <b>1,161,365</b> | <b>1,178,662</b> |
| <b>b. Transferable deposits</b>                                | <b>2,320,177</b> | <b>2,191,921</b> | <b>2,337,460</b> | <b>2,475,134</b> | <b>2,403,352</b> | <b>2,394,851</b> |
| Other financial corporations                                   | 43,881           | 42,612           | 34,552           | 47,268           | 52,687           | 51,717           |
| Public non financial corporations                              | 142,569          | 116,300          | 129,985          | 123,427          | 119,875          | 131,616          |
| Other non financial corporations                               | 855,774          | 777,731          | 822,717          | 870,903          | 798,770          | 803,192          |
| Other resident sectors   | 1,277,953        | 1,255,279        | 1,350,207        | 1,433,537        | 1,432,020        | 1,408,326        |
| less: Central bank float                                       | -                | -                | -                | 1                | -                | -                |
| <b>c. Other Deposits</b>                                       | <b>1,232,568</b> | <b>1,310,964</b> | <b>1,334,908</b> | <b>1,342,782</b> | <b>1,362,362</b> | <b>1,335,726</b> |
| Other financial corporations                                   | 42,315           | 31,443           | 26,291           | 39,536           | 33,840           | 30,647           |
| Public non financial corporations                              | 170,149          | 150,903          | 167,535          | 170,864          | 174,528          | 172,266          |
| Other non financial corporations                               | 468,205          | 506,939          | 513,320          | 462,687          | 492,032          | 465,603          |
| Other resident sectors   | 551,900          | 621,678          | 627,762          | 669,696          | 661,962          | 667,211          |
| <b>d. Securities other than shares included in broad money</b> | <b>1,887</b>     | <b>1,816</b>     | <b>324</b>       | <b>308</b>       | <b>307</b>       | <b>555</b>       |
| Other financial corporations                                   | 185              | 150              | -                | -                | -                | -                |
| Public non financial corporations                              | 142              | 152              | -                | -                | -                | 263              |
| Other non financial corporations                               | 1,555            | 1,510            | 324              | 308              | 307              | 292              |
| Other resident sectors   | 3                | 3                | -                | -                | -                | -                |
| <b>Deposits excluded from broad money</b>                      | <b>27,645</b>    | <b>27,839</b>    | <b>28,434</b>    | <b>28,442</b>    | <b>28,505</b>    | <b>28,509</b>    |
| of which: Other financial corporations                         | -                | -                | -                | -                | -                | -                |
| <b>Securities other than shares excluded from broad money</b>  | <b>14,681</b>    | <b>14,334</b>    | <b>15,636</b>    | <b>16,044</b>    | <b>15,783</b>    | <b>15,835</b>    |
| of which: Other financial corporations                         | 4,517            | 4,462            | 4,953            | 5,758            | 5,555            | 5,508            |
| <b>Loans</b>   | <b>13,137</b>    | <b>12,548</b>    | <b>13,528</b>    | <b>13,801</b>    | <b>16,812</b>    | <b>21,580</b>    |
| of which: Other financial corporations                         | 3,782            | 2,568            | 4,195            | 4,307            | 7,297            | 12,065           |
| <b>Financial Derivatives</b>                                   | <b>3,053</b>     | <b>2,561</b>     | <b>7,972</b>     | <b>26,299</b>    | <b>25,498</b>    | <b>26,589</b>    |
| of which: Other financial corporations                         | 942              | -                | -                | 3,651            | -                | -                |
| <b>Trade credit &amp; advances</b>                             | <b>246</b>       | <b>8,455</b>     | <b>81</b>        | <b>79</b>        | <b>80</b>        | <b>81</b>        |
| of which: Other financial corporations                         | -                | -                | -                | -                | -                | -                |
| <b>Shares &amp; other equity</b>                               | <b>969,139</b>   | <b>1,138,092</b> | <b>1,268,206</b> | <b>1,296,770</b> | <b>1,319,079</b> | <b>1,445,391</b> |
| <b>Other items (net)</b>                                       | <b>(33,810)</b>  | <b>(103,817)</b> | <b>(149,279)</b> | <b>(179,193)</b> | <b>(151,474)</b> | <b>(129,875)</b> |
| Other liabilities (includes central bank float)                | 504,031          | 553,763          | 586,569          | 615,557          | 617,520          | 664,792          |
| less: Other assets   | 523,660          | 623,756          | 722,907          | 758,773          | 753,511          | 761,388          |
| plus: Consolidation adjustment                                 | (14,181)         | (33,824)         | (12,941)         | (35,977)         | (15,483)         | (33,280)         |

## 2.1 Depository Corporation's Survey

(Million Rupees)

| I T E M S  | 2009             |                  |                  |                  | 2010             |                   |
|--|------------------|------------------|------------------|------------------|------------------|-------------------|
|  | Sep.             | Oct.             | Nov.             | Dec.             | Jan.             | Feb. <sup>p</sup> |
| <b>Net Foreign Assets</b>                                      | <b>914,690</b>   | <b>887,198</b>   | <b>871,830</b>   | <b>905,581</b>   | <b>857,573</b>   | <b>858,688</b>    |
| Claims on nonresidents   | 1,694,576        | 1,677,686        | 1,677,669        | 1,757,519        | 1,710,436        | 1,701,605         |
| less: Liabilities to nonresidents                              | 779,886          | 790,488          | 805,839          | 851,938          | 852,864          | 842,918           |
| <b>Domestic claims (a+b)</b>                                   | <b>5,445,183</b> | <b>5,525,648</b> | <b>5,748,657</b> | <b>5,765,632</b> | <b>5,806,665</b> | <b>5,841,483</b>  |
| <b>a-Net Claims on general government (1+2)</b>                | <b>2,070,164</b> | <b>2,103,686</b> | <b>2,251,467</b> | <b>2,165,234</b> | <b>2,234,366</b> | <b>2,229,471</b>  |
| <b>1- Net claims on central government</b>                     | <b>2,048,676</b> | <b>2,111,872</b> | <b>2,258,182</b> | <b>2,196,616</b> | <b>2,300,842</b> | <b>2,297,578</b>  |
| Claims on central government                                   | 2,379,097        | 2,396,522        | 2,536,486        | 2,652,569        | 2,606,699        | 2,621,591         |
| less: Liabilities to central government                        | 330,421          | 284,650          | 278,303          | 455,953          | 305,857          | 324,013           |
| <b>2-Net claims on provincial governments</b>                  | <b>21,488</b>    | <b>(8,186)</b>   | <b>(6,715)</b>   | <b>(31,381)</b>  | <b>(66,476)</b>  | <b>(68,108)</b>   |
| Claims on provincial governments                               | 306,926          | 289,581          | 285,823          | 261,244          | 231,270          | 221,451           |
| less: Liabilities to provincial governments                    | 285,438          | 297,768          | 292,538          | 292,626          | 297,747          | 289,558           |
| <b>b-Claims on other sectors</b>                               | <b>3,375,020</b> | <b>3,421,963</b> | <b>3,497,190</b> | <b>3,600,397</b> | <b>3,572,299</b> | <b>3,612,013</b>  |
| Other financial corporations                                   | 130,815          | 130,954          | 129,587          | 130,871          | 119,115          | 119,102           |
| Public non financial corporations                              | 439,381          | 448,355          | 448,787          | 472,106          | 452,330          | 465,058           |
| Other non financial corporations                               | 2,078,326        | 2,120,238        | 2,184,181        | 2,266,098        | 2,273,053        | 2,295,678         |
| Other resident sectors   | 726,497          | 722,416          | 734,635          | 731,322          | 727,802          | 732,175           |
| <b>Broad money liabilities (a+b+c+d)</b>                       | <b>5,028,786</b> | <b>5,041,370</b> | <b>5,187,233</b> | <b>5,315,979</b> | <b>5,257,489</b> | <b>5,280,373</b>  |
| <b>a. Currency outside depository corporations</b>             | <b>1,255,367</b> | <b>1,237,682</b> | <b>1,348,581</b> | <b>1,292,190</b> | <b>1,294,018</b> | <b>1,302,977</b>  |
| <b>b. Transferable deposits</b>                                | <b>2,429,331</b> | <b>2,439,794</b> | <b>2,443,177</b> | <b>2,566,930</b> | <b>2,545,261</b> | <b>2,553,312</b>  |
| Other financial corporations                                   | 43,663           | 43,769           | 41,784           | 56,035           | 55,851           | 54,936            |
| Public non financial corporations                              | 130,306          | 123,483          | 127,314          | 113,587          | 127,265          | 118,577           |
| Other non financial corporations                               | 827,273          | 825,836          | 815,633          | 894,161          | 858,965          | 862,240           |
| Other resident sectors   | 1,428,088        | 1,446,705        | 1,458,446        | 1,503,148        | 1,503,181        | 1,517,559         |
| less: Central bank float                                       | -                | -                | -                | -                | -                | -                 |
| <b>c. Other Deposits</b>                                       | <b>1,343,815</b> | <b>1,363,638</b> | <b>1,395,226</b> | <b>1,456,625</b> | <b>1,417,986</b> | <b>1,423,879</b>  |
| Other financial corporations                                   | 32,091           | 29,591           | 30,392           | 28,684           | 30,195           | 29,315            |
| Public non financial corporations                              | 169,544          | 172,681          | 169,602          | 210,083          | 208,230          | 208,526           |
| Other non financial corporations                               | 482,192          | 496,480          | 510,171          | 534,290          | 520,442          | 522,928           |
| Other resident sectors   | 659,988          | 664,885          | 685,062          | 683,568          | 659,119          | 663,110           |
| <b>d. Securities other than shares included in broad money</b> | <b>273</b>       | <b>256</b>       | <b>248</b>       | <b>233</b>       | <b>223</b>       | <b>205</b>        |
| Other financial corporations                                   | -                | -                | -                | -                | -                | -                 |
| Public non financial corporations                              | -                | -                | -                | -                | -                | -                 |
| Other non financial corporations                               | 273              | 256              | 248              | 233              | 223              | 205               |
| Other resident sectors   | -                | -                | -                | -                | -                | -                 |
| <b>Deposits excluded from broad money</b>                      | <b>28,514</b>    | <b>28,524</b>    | <b>28,539</b>    | <b>28,602</b>    | <b>28,596</b>    | <b>28,776</b>     |
| of which: Other financial corporations                         | -                | -                | -                | -                | -                | -                 |
| <b>Securities other than shares excluded from broad money</b>  | <b>15,258</b>    | <b>17,693</b>    | <b>17,814</b>    | <b>19,252</b>    | <b>19,069</b>    | <b>19,129</b>     |
| of which: Other financial corporations                         | 5,071            | 8,812            | 8,733            | 9,487            | 9,289            | 9,238             |
| <b>Loans</b>   | <b>17,262</b>    | <b>15,963</b>    | <b>15,902</b>    | <b>15,628</b>    | <b>18,188</b>    | <b>15,831</b>     |
| of which: Other financial corporations                         | 7,749            | 6,448            | 6,387            | 6,113            | 8,674            | 6,317             |
| <b>Financial Derivatives</b>                                   | <b>26,066</b>    | <b>26,863</b>    | <b>25,786</b>    | <b>25,266</b>    | <b>25,087</b>    | <b>24,972</b>     |
| of which: Other financial corporations                         | -                | 1,156            | 1,102            | 1,106            | 1,107            | 1,086             |
| <b>Trade credit &amp; advances</b>                             | <b>100</b>       | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>          |
| of which: Other financial corporations                         | -                | -                | -                | -                | -                | -                 |
| <b>Shares &amp; other equity</b>                               | <b>1,477,210</b> | <b>1,357,283</b> | <b>1,396,377</b> | <b>1,411,107</b> | <b>1,423,589</b> | <b>1,411,374</b>  |
| <b>Other items (net)</b>                                       | <b>(233,123)</b> | <b>(74,849)</b>  | <b>(51,163)</b>  | <b>(144,621)</b> | <b>(107,781)</b> | <b>(80,285)</b>   |
| Other liabilities (includes central bank float)                | 645,000          | 616,197          | 639,165          | 639,937          | 663,309          | 710,056           |
| less: Other assets   | 853,190          | 685,678          | 684,383          | 764,882          | 758,701          | 777,969           |
| plus: Consolidation adjustment                                 | (24,933)         | (5,368)          | (5,946)          | (19,676)         | (12,389)         | (12,372)          |

Note: Depository Corporations include monthly data on SBP, Banks, DFIs and Deposit Accepting Non Bank Financial Companies. Therefore, these estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey. Methodological changes are given at the following link:  
<http://www.sbp.org.pk/departments/stats/ntb.htm>

2. Based on MFSM 2000 guidelines, Monetary Survey (MS) compilation methodology has been revisited from June-08. Therefore, these estimates are not comparable with the tables 2.4, 2.14 and table on 'weekly money profile' which are based on weekly data. The comparison and explanatory notes on the revisions are available at SBP website at the link <http://www.sbp.org.pk/ecodata.asp>

## 2.2 Analytical Accounts of State Bank of Pakistan

(Million Rupees)

| I T E M S  | 2008             |                  | 2009             |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
|  | Jun.             | Dec.             | May              | Jun.             | Jul.             | Aug.             |
| <b>Net Foreign Assets</b>                                    | <b>611,547</b>   | <b>327,422</b>   | <b>418,275</b>   | <b>481,167</b>   | <b>428,085</b>   | <b>590,026</b>   |
| <b>Claims on nonresidents</b>                                | <b>899,780</b>   | <b>893,512</b>   | <b>1,063,721</b> | <b>1,129,356</b> | <b>1,089,505</b> | <b>1,292,704</b> |
| a) Monetary Gold, Coin and Bullion                           | 130,971          | 141,715          | 163,593          | 157,544          | 161,785          | 164,322          |
| b) Holdings of SDRs  | 14,769           | 14,549           | 12,564           | 12,436           | 12,707           | 110,451          |
| c) Foreign currency  | 11,074           | 35,395           | 44,319           | 35,909           | 36,813           | 31,976           |
| d) Deposits  | 467,234          | 436,237          | 568,696          | 645,864          | 594,308          | 700,763          |
| e) Securities other than shares (Foreign)                    | 157,138          | 136,218          | 141,137          | 143,251          | 146,402          | 146,789          |
| f) Loans   | -                | -                | -                | -                | -                | -                |
| g) Financial derivatives                                     | -                | -                | -                | -                | -                | -                |
| h) Other   | 118,594          | 129,397          | 133,413          | 134,354          | 137,491          | 138,403          |
| <i>Of which: Quota-IMF</i>                                   | 115,304          | 125,938          | 129,596          | 130,593          | 133,660          | 134,531          |
| <b>less: Liabilities to nonresidents</b>                     | <b>288,233</b>   | <b>566,090</b>   | <b>645,447</b>   | <b>648,190</b>   | <b>661,420</b>   | <b>702,678</b>   |
| a) Deposits  | 81,679           | 95,275           | 97,523           | 98,609           | 100,186          | 100,001          |
| b) Securities other than shares                              | 116,348          | 378,377          | 460,447          | 463,588          | 474,479          | 515,456          |
| c) Loans   | 90,206           | 92,438           | 87,477           | 85,992           | 86,755           | 87,222           |
| d) Financial derivatives                                     | -                | -                | -                | -                | -                | -                |
| e) Other   | -                | -                | -                | -                | -                | -                |
| <b>Claims on Other Depository Corporations</b>               | <b>242,765</b>   | <b>313,842</b>   | <b>362,614</b>   | <b>324,044</b>   | <b>321,797</b>   | <b>297,002</b>   |
| <b>Net claims on General Government</b>                      | <b>1,006,553</b> | <b>1,228,816</b> | <b>1,164,854</b> | <b>1,136,184</b> | <b>1,197,103</b> | <b>1,198,651</b> |
| <b>Net claims on Central Government</b>                      | <b>1,040,395</b> | <b>1,284,515</b> | <b>1,190,256</b> | <b>1,083,291</b> | <b>1,143,098</b> | <b>1,157,148</b> |
| <b>Claims on Central Government</b>                          | <b>1,074,619</b> | <b>1,351,519</b> | <b>1,255,422</b> | <b>1,146,399</b> | <b>1,163,859</b> | <b>1,177,557</b> |
| a) Securities other than Shares                              | 1,071,879        | 1,348,779        | 1,252,682        | 1,143,659        | 1,161,119        | 1,174,817        |
| b) Other claims  | 2,740            | 2,740            | 2,740            | 2,740            | 2,740            | 2,740            |
| <b>less: Liabilities to Central Government</b>               | <b>34,224</b>    | <b>67,004</b>    | <b>65,166</b>    | <b>63,107</b>    | <b>20,761</b>    | <b>20,409</b>    |
| a) Deposits  | 34,224           | 67,004           | 65,166           | 63,107           | 20,761           | 20,409           |
| b) Other liabilities   | -                | -                | -                | -                | -                | -                |
| <b>Net claims on Provincial Governments</b>                  | <b>(33,842)</b>  | <b>(55,699)</b>  | <b>(25,402)</b>  | <b>52,892</b>    | <b>54,005</b>    | <b>41,503</b>    |
| <b>Claims on Provincial and Local Governments</b>            | <b>24,091</b>    | <b>20,800</b>    | <b>37,584</b>    | <b>112,574</b>   | <b>113,792</b>   | <b>108,811</b>   |
| a) Securities other than Shares                              | -                | -                | -                | -                | -                | -                |
| b) Other claims  | 24,091           | 20,800           | 37,584           | 112,574          | 113,792          | 108,811          |
| <b>less: Liabilities to Provincial and Local Governments</b> | <b>57,933</b>    | <b>76,498</b>    | <b>62,986</b>    | <b>59,682</b>    | <b>59,787</b>    | <b>67,308</b>    |
| a) Deposits  | 57,933           | 76,498           | 62,986           | 59,682           | 59,787           | 67,308           |
| b) Other liabilities   | -                | -                | -                | -                | -                | -                |
| <b>Claims on other sectors</b>                               | <b>25,857</b>    | <b>26,077</b>    | <b>26,377</b>    | <b>26,365</b>    | <b>26,289</b>    | <b>26,227</b>    |
| a) Other financial corporations                              | 15,404           | 15,393           | 15,293           | 15,294           | 15,294           | 15,294           |
| b) Public non-financial corporations                         | 12               | 7                | 6                | 7                | 6                | 7                |
| c) Other non-financial corporations                          | -                | -                | -                | -                | -                | -                |
| d) Other resident sectors                                    | 10,440           | 10,678           | 11,077           | 11,065           | 10,989           | 10,927           |
| <b>Monetary base (1+2+3+4)</b>                               | <b>1,471,685</b> | <b>1,447,895</b> | <b>1,485,710</b> | <b>1,498,434</b> | <b>1,484,640</b> | <b>1,507,520</b> |
| <b>1) Currency in Circulation</b>                            | <b>1,045,857</b> | <b>1,205,289</b> | <b>1,233,154</b> | <b>1,223,521</b> | <b>1,228,903</b> | <b>1,257,738</b> |
| <b>2) Liabilities to Other Depository Corporations</b>       | <b>423,837</b>   | <b>240,010</b>   | <b>250,485</b>   | <b>273,070</b>   | <b>253,768</b>   | <b>247,581</b>   |
| Reserve deposits   | 423,837          | 240,010          | 250,485          | 273,070          | 253,768          | 247,581          |
| Other liabilities  | -                | -                | -                | -                | -                | -                |

## 2.2 Analytical Accounts of State Bank of Pakistan

(Million Rupees)

| I T E M S  | 2008           |                 | 2009            |                  |                  |                  |
|--|----------------|-----------------|-----------------|------------------|------------------|------------------|
|  | Jun.           | Dec.            | May             | Jun.             | Jul.             | Aug.             |
| <b>3) Deposits included in broad money</b>                     | <b>1,991</b>   | <b>2,595</b>    | <b>2,071</b>    | <b>1,842</b>     | <b>1,970</b>     | <b>2,201</b>     |
| <b>Transferable deposits</b>                                   | <b>14</b>      | <b>1,411</b>    | <b>652</b>      | <b>654</b>       | <b>675</b>       | <b>682</b>       |
| a) Other financial corporations                                | 4              | 5               | 4               | 10               | 11               | 14               |
| b) Public non-financial corporations                           | -              | -               | -               | -                | -                | -                |
| c) Other non-financial corporations                            | 10             | 14              | 20              | 17               | 38               | 41               |
| d) Other resident sectors                                      | -              | 1,393           | 628             | 627              | 627              | 627              |
| <b>Other deposits</b>  | <b>1,976</b>   | <b>1,184</b>    | <b>1,419</b>    | <b>1,189</b>     | <b>1,295</b>     | <b>1,519</b>     |
| a) Other financial corporations                                | 589            | 505             | 664             | 558              | 589              | 612              |
| b) Public non-financial corporations                           | -              | -               | -               | -                | -                | -                |
| c) Other non-financial corporations                            | -              | -               | -               | -                | -                | -                |
| d) Other resident sectors                                      | 1,388          | 679             | 756             | 631              | 705              | 907              |
| <b>4) Securities other than shares included in broad money</b> | <b>-</b>       | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| a) Other financial corporations                                | -              | -               | -               | -                | -                | -                |
| b) Public non-financial corporations                           | -              | -               | -               | -                | -                | -                |
| c) Other non-financial corporations                            | -              | -               | -               | -                | -                | -                |
| d) Other resident sectors                                      | -              | -               | -               | -                | -                | -                |
| <b>Deposits excluded from broad money</b>                      | <b>27,645</b>  | <b>27,839</b>   | <b>28,434</b>   | <b>28,442</b>    | <b>28,505</b>    | <b>28,509</b>    |
| <i>Of which: Other financial corporations</i>                  | -              | -               | -               | -                | -                | -                |
| <b>Securities other than shares excluded from broad money</b>  | <b>-</b>       | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <i>Of which: Other financial corporations</i>                  | -              | -               | -               | -                | -                | -                |
| <b>Loans</b>   | <b>-</b>       | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <i>Of which: Other financial corporations</i>                  | -              | -               | -               | -                | -                | -                |
| <b>Financial derivatives</b>                                   | <b>2,040</b>   | <b>2,540</b>    | <b>2,540</b>    | <b>2,443</b>     | <b>2,316</b>     | <b>2,316</b>     |
| <i>Of which: Other financial corporations</i>                  | -              | -               | -               | -                | -                | -                |
| <b>Trade credit and advances</b>                               | <b>-</b>       | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <i>Of which: Other financial corporations</i>                  | -              | -               | -               | -                | -                | -                |
| <b>Shares and Other equity</b>                                 | <b>322,861</b> | <b>441,833</b>  | <b>545,619</b>  | <b>545,692</b>   | <b>568,347</b>   | <b>690,449</b>   |
| a) Funds contributed by owners                                 | 100            | 100             | 100             | 100              | 100              | 100              |
| b) Retained earnings   | 96,441         | 204,485         | 189,598         | 195,818          | 214,163          | 234,667          |
| c) General & special reserves                                  | 76,279         | 76,289          | 172,729         | 172,729          | 172,729          | 172,729          |
| d) SDR allocation  | 1,526          | 1,526           | 1,526           | 1,526            | 1,526            | 100,545          |
| e) Valuation adjustment  | 148,515        | 159,434         | 181,667         | 175,519          | 179,829          | 182,408          |
| <b>Other items (net)</b>                                       | <b>62,491</b>  | <b>(23,949)</b> | <b>(90,183)</b> | <b>(107,252)</b> | <b>(110,536)</b> | <b>(116,890)</b> |
| Other liabilities  | 91,644         | 80,985          | 47,321          | 57,852           | 52,808           | 48,696           |
| <i>Less: Other Assets</i>                                      | 29,153         | 104,935         | 137,505         | 165,103          | 163,344          | 165,586          |

(Contd.)

## 2.2 Analytical Accounts of State Bank of Pakistan

(Million Rupees)

| I T E M S  | 2009             |                  |                  |                  | 2010             |                   |
|--|------------------|------------------|------------------|------------------|------------------|-------------------|
|  | Sep.             | Oct.             | Nov.             | Dec.             | Jan.             | Feb. <sup>P</sup> |
| <b>Net Foreign Assets</b>                                    | <b>645,510</b>   | <b>620,572</b>   | <b>607,478</b>   | <b>644,011</b>   | <b>586,707</b>   | <b>601,276</b>    |
| <b>Claims on nonresidents</b>                                | <b>1,354,479</b> | <b>1,335,078</b> | <b>1,325,666</b> | <b>1,419,053</b> | <b>1,357,284</b> | <b>1,365,077</b>  |
| a) Monetary Gold, Coin and Bullion                           | 171,442          | 180,138          | 203,346          | 192,541          | 189,341          | 195,188           |
| b) Holdings of SDRs  | 118,384          | 120,113          | 119,885          | 115,837          | 115,969          | 112,662           |
| c) Foreign currency  | 45,530           | 57,639           | 66,059           | 68,187           | 47,730           | 26,668            |
| d) Deposits  | 731,126          | 686,161          | 643,430          | 684,880          | 647,690          | 673,891           |
| e) Securities other than shares (Foreign)                    | 147,789          | 149,422          | 149,362          | 216,732          | 216,152          | 217,593           |
| f) Loans   | -                | -                | -                | -                | -                | -                 |
| g) Financial derivatives                                     | -                | -                | -                | -                | -                | -                 |
| h) Other   | 140,208          | 141,605          | 143,584          | 140,877          | 140,402          | 139,074           |
| <i>Of which: Quota-IMF</i>                                   | 136,224          | 137,479          | 139,082          | 136,551          | 136,131          | 134,708           |
| <b>less: Liabilities to nonresidents</b>                     | <b>708,969</b>   | <b>714,505</b>   | <b>718,187</b>   | <b>775,042</b>   | <b>770,577</b>   | <b>763,801</b>    |
| a) Deposits  | 100,083          | 100,684          | 100,683          | 101,523          | 102,193          | 102,527           |
| b) Securities other than shares                              | 521,941          | 526,752          | 532,894          | 593,067          | 591,243          | 585,064           |
| c) Loans   | 86,945           | 87,070           | 84,611           | 80,452           | 77,140           | 76,210            |
| d) Financial derivatives                                     | -                | -                | -                | -                | -                | -                 |
| e) Other   | -                | -                | -                | -                | -                | -                 |
| <b>Claims on Other Depository Corporations</b>               | <b>434,525</b>   | <b>416,525</b>   | <b>493,870</b>   | <b>469,775</b>   | <b>425,097</b>   | <b>422,197</b>    |
| <b>Net claims on General Government</b>                      | <b>1,050,574</b> | <b>1,090,946</b> | <b>1,191,192</b> | <b>1,072,848</b> | <b>1,175,698</b> | <b>1,196,340</b>  |
| <b>Net claims on Central Government</b>                      | <b>977,809</b>   | <b>1,040,345</b> | <b>1,130,492</b> | <b>1,019,891</b> | <b>1,137,614</b> | <b>1,154,845</b>  |
| <b>Claims on Central Government</b>                          | <b>1,047,727</b> | <b>1,060,794</b> | <b>1,150,411</b> | <b>1,188,040</b> | <b>1,157,342</b> | <b>1,186,058</b>  |
| a) Securities other than Shares                              | 1,044,987        | 1,058,054        | 1,147,671        | 1,185,300        | 1,154,602        | 1,183,318         |
| b) Other claims  | 2,740            | 2,740            | 2,740            | 2,740            | 2,740            | 2,740             |
| <b>less: Liabilities to Central Government</b>               | <b>69,918</b>    | <b>20,449</b>    | <b>19,919</b>    | <b>168,149</b>   | <b>19,728</b>    | <b>31,213</b>     |
| a) Deposits  | 69,918           | 20,449           | 19,919           | 168,149          | 19,728           | 31,213            |
| b) Other liabilities   | -                | -                | -                | -                | -                | -                 |
| <b>Net claims on Provincial Governments</b>                  | <b>72,765</b>    | <b>50,601</b>    | <b>60,700</b>    | <b>52,958</b>    | <b>38,083</b>    | <b>41,495</b>     |
| <b>Claims on Provincial and Local Governments</b>            | <b>129,634</b>   | <b>116,271</b>   | <b>124,681</b>   | <b>112,798</b>   | <b>95,661</b>    | <b>99,409</b>     |
| a) Securities other than Shares                              | -                | -                | -                | -                | -                | -                 |
| b) Other claims  | 129,634          | 116,271          | 124,681          | 112,798          | 95,661           | 99,409            |
| <b>less: Liabilities to Provincial and Local Governments</b> | <b>56,869</b>    | <b>65,670</b>    | <b>63,981</b>    | <b>59,840</b>    | <b>57,578</b>    | <b>57,914</b>     |
| a) Deposits  | 56,869           | 65,670           | 63,981           | 59,840           | 57,578           | 57,914            |
| b) Other liabilities   | -                | -                | -                | -                | -                | -                 |
| <b>Claims on other sectors</b>                               | <b>26,188</b>    | <b>25,601</b>    | <b>25,713</b>    | <b>25,893</b>    | <b>27,015</b>    | <b>27,996</b>     |
| a) Other financial corporations                              | 15,142           | 14,440           | 14,439           | 14,437           | 14,475           | 14,520            |
| b) Public non-financial corporations                         | 7                | 7                | 7                | 7                | 7                | 7                 |
| c) Other non-financial corporations                          | -                | -                | -                | -                | -                | -                 |
| d) Other resident sectors                                    | 11,040           | 11,155           | 11,268           | 11,450           | 12,532           | 13,469            |
| <b>Monetary base (1+2+3+4)</b>                               | <b>1,606,216</b> | <b>1,570,477</b> | <b>1,681,002</b> | <b>1,650,643</b> | <b>1,642,398</b> | <b>1,657,574</b>  |
| <b>1) Currency in Circulation</b>                            | <b>1,337,673</b> | <b>1,303,015</b> | <b>1,412,155</b> | <b>1,368,144</b> | <b>1,362,103</b> | <b>1,372,664</b>  |
| <b>2) Liabilities to Other Depository Corporations</b>       | <b>266,443</b>   | <b>265,136</b>   | <b>266,510</b>   | <b>280,177</b>   | <b>276,740</b>   | <b>273,307</b>    |
| Reserve deposits   | 266,443          | 265,136          | 266,510          | 280,177          | 276,740          | 273,307           |
| Other liabilities  | -                | -                | -                | -                | -                | -                 |

## 2.2 Analytical Accounts of State Bank of Pakistan

(Concl.)

(Million Rupees)

| I T E M S   | 2009             |                 |                 |                 | 2010             |                   |
|---|------------------|-----------------|-----------------|-----------------|------------------|-------------------|
|   | Sep .            | Oct.            | Nov.            | Dec.            | Jan.             | Feb. <sup>p</sup> |
| <b>5) Deposits included in broad money</b>                    | <b>2,100</b>     | <b>2,325</b>    | <b>2,337</b>    | <b>2,322</b>    | <b>3,555</b>     | <b>11,603</b>     |
| <b>Transferable deposits</b>                                  | <b>614</b>       | <b>610</b>      | <b>595</b>      | <b>601</b>      | <b>1,550</b>     | <b>1,536</b>      |
| a) Other financial corporations                               | 15               | 15              | 20              | 36              | 35               | 23                |
| b) Public non-financial corporations                          | -                | -               | -               | -               | -                | -                 |
| c) Other non-financial corporations                           | 38               | 34              | 30              | 20              | 17               | 16                |
| d) Other resident sectors                                     | 561              | 561             | 545             | 545             | 1,498            | 1,496             |
| <b>Other deposits</b>   | <b>1,486</b>     | <b>1,715</b>    | <b>1,742</b>    | <b>1,722</b>    | <b>2,004</b>     | <b>10,067</b>     |
| a) Other financial corporations                               | 605              | 662             | 678             | 753             | 738              | 777               |
| b) Public non-financial corporations                          | -                | -               | -               | -               | -                | -                 |
| c) Other non-financial corporations                           | -                | -               | -               | -               | -                | -                 |
| d) Other resident sectors                                     | 882              | 1,053           | 1,064           | 968             | 1,266            | 9,290             |
| <b>6) Securities other than shares included in</b>            | <b>-</b>         | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>          |
| a) Other financial corporations                               | -                | -               | -               | -               | -                | -                 |
| b) Public non-financial corporations                          | -                | -               | -               | -               | -                | -                 |
| c) Other non-financial corporations                           | -                | -               | -               | -               | -                | -                 |
| d) Other resident sectors                                     | -                | -               | -               | -               | -                | -                 |
| <b>Deposits excluded from broad money</b>                     | <b>28,514</b>    | <b>28,524</b>   | <b>28,539</b>   | <b>28,602</b>   | <b>28,596</b>    | <b>28,776</b>     |
| <i>Of which: Other financial corporations</i>                 | -                | -               | -               | -               | -                | -                 |
| <b>Securities other than shares excluded from broad money</b> | <b>-</b>         | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>          |
| <i>Of which: Other financial corporations</i>                 | -                | -               | -               | -               | -                | -                 |
| <b>Loans</b>  | <b>-</b>         | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>          |
| <i>Of which: Other financial corporations</i>                 | -                | -               | -               | -               | -                | -                 |
| <b>Financial derivatives</b>                                  | <b>-</b>         | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>          |
| <i>Of which: Other financial corporations</i>                 | -                | -               | -               | -               | -                | -                 |
| <b>Trade credit and advances</b>                              | <b>-</b>         | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>          |
| <i>Of which: Other financial corporations</i>                 | -                | -               | -               | -               | -                | -                 |
| <b>Shares and Other equity</b>                                | <b>717,509</b>   | <b>590,330</b>  | <b>623,552</b>  | <b>629,196</b>  | <b>643,547</b>   | <b>662,878</b>    |
| a) Funds contributed by owners                                | 100              | 100             | 100             | 100             | 100              | 100               |
| b) Retained earnings  | 278,774          | 142,757         | 152,396         | 133,994         | 151,597          | 164,987           |
| c) General & special reserves                                 | 141,619          | 141,619         | 141,619         | 176,645         | 176,645          | 176,645           |
| d) SDR allocation   | 107,373          | 107,373         | 107,373         | 107,373         | 107,373          | 107,373           |
| e) Valuation adjustment                                       | 189,643          | 198,481         | 222,065         | 211,084         | 207,833          | 213,774           |
| <b>Other items (net)</b>                                      | <b>(195,441)</b> | <b>(35,685)</b> | <b>(14,840)</b> | <b>(95,914)</b> | <b>(100,024)</b> | <b>(101,420)</b>  |
| Other liabilities   | 41,506           | 47,682          | 68,684          | 53,796          | 48,529           | 47,779            |
| <i>Less: Other Assets</i>                                     | 236,947          | 83,367          | 83,524          | 149,710         | 148,553          | 149,200           |

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government include Central and Provincial Governments.

3. Provincial Governments include Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. Data from June 08 to Feb 08 has been revised due to recalculation of Monetary Base

7. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

## 2.3 Analytical Accounts of Other Depository Corporations

(Million Rupees)

| I T E M S  | 2008             |                  | 2009             |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
|  | Jun.             | Dec.             | May              | Jun.             | Jul.             | Aug.             |
| <b>Net Foreign Assets</b>                          | <b>239,997</b>   | <b>246,959</b>   | <b>259,547</b>   | <b>270,539</b>   | <b>284,429</b>   | <b>277,908</b>   |
| <b>Claims on nonresidents</b>                      | <b>285,853</b>   | <b>299,132</b>   | <b>312,302</b>   | <b>334,954</b>   | <b>354,292</b>   | <b>346,616</b>   |
| a) Foreign currency                                | 11,037           | 19,729           | 14,361           | 13,548           | 13,251           | 14,648           |
| b) Deposits  | 138,374          | 137,045          | 146,020          | 144,739          | 165,234          | 156,957          |
| c) Securities other than shares                    | 85,847           | 88,233           | 81,558           | 87,477           | 86,833           | 87,162           |
| d) Loans   | -                | -                | -                | 2                | 2                | 4                |
| e) Financial derivatives                           | -                | -                | -                | 5,583            | 4,917            | 3,887            |
| f) Shares & other equity                           | 50,410           | 54,125           | 70,362           | 83,581           | 84,037           | 83,937           |
| g) Other   | 185              | -                | -                | 23               | 18               | 20               |
| <b>less: Liabilities to nonresidents</b>           | <b>45,855</b>    | <b>52,173</b>    | <b>52,755</b>    | <b>64,415</b>    | <b>69,863</b>    | <b>68,708</b>    |
| a) Deposits  | 30,026           | 36,762           | 35,113           | 42,518           | 44,734           | 44,011           |
| b) Securities other than shares                    | -                | -                | 7                | 14               | 14               | 14               |
| c) Loans   | 15,760           | 15,133           | 15,146           | 17,363           | 17,721           | 17,573           |
| d) Financial derivatives                           | -                | -                | 703              | 2,312            | 5,106            | 4,795            |
| e) Other   | 69               | 278              | 1,786            | 2,208            | 2,289            | 2,315            |
| <b>Claims on Central bank</b>                      | <b>491,315</b>   | <b>323,191</b>   | <b>326,090</b>   | <b>356,921</b>   | <b>325,400</b>   | <b>343,185</b>   |
| a) Currency  | 69,077           | 77,698           | 66,432           | 77,439           | 67,538           | 79,076           |
| b) Reserve deposits                                | 45,391           | 28,327           | 29,293           | 178,496          | 154,190          | 162,312          |
| c) Other claims                                    | 376,847          | 217,166          | 230,365          | 100,985          | 103,672          | 101,797          |
| <b>Net Claims on General Government</b>            | <b>475,848</b>   | <b>475,009</b>   | <b>820,098</b>   | <b>882,943</b>   | <b>935,134</b>   | <b>938,471</b>   |
| <b>Net claims on Central Government</b>            | <b>610,422</b>   | <b>642,142</b>   | <b>868,022</b>   | <b>932,269</b>   | <b>975,783</b>   | <b>988,931</b>   |
| <b>Claims on Central Government</b>                | <b>830,035</b>   | <b>882,477</b>   | <b>1,113,424</b> | <b>1,171,396</b> | <b>1,232,058</b> | <b>1,246,624</b> |
| a) Securities other than Shares                    | 738,154          | 749,379          | 945,369          | 1,002,012        | 1,064,485        | 1,078,676        |
| b) Other claims                                    | 91,882           | 133,098          | 168,055          | 169,384          | 167,574          | 167,948          |
| <b>less: Liabilities to Central Government</b>     | <b>219,613</b>   | <b>240,335</b>   | <b>245,402</b>   | <b>239,127</b>   | <b>256,276</b>   | <b>257,692</b>   |
| a) Deposits  | 219,613          | 240,335          | 245,402          | 239,127          | 256,276          | 257,692          |
| b) Other liabilities                               | -                | -                | -                | -                | -                | -                |
| <b>Net claims on Provincial Governments</b>        | <b>(134,574)</b> | <b>(167,132)</b> | <b>(47,924)</b>  | <b>(49,326)</b>  | <b>(40,649)</b>  | <b>(50,461)</b>  |
| <b>Claims on Provincial Governments</b>            | <b>46,753</b>    | <b>22,851</b>    | <b>158,909</b>   | <b>178,329</b>   | <b>180,204</b>   | <b>179,188</b>   |
| a) Securities other than Shares                    | 75               | -                | 88               | -                | -                | -                |
| b) Other claims                                    | 46,678           | 22,851           | 158,821          | 178,329          | 180,203          | 179,188          |
| <b>less: Liabilities to Provincial Governments</b> | <b>181,327</b>   | <b>189,984</b>   | <b>206,834</b>   | <b>227,655</b>   | <b>220,852</b>   | <b>229,649</b>   |
| a) Deposits  | 181,325          | 189,982          | 206,832          | 227,653          | 220,850          | 229,649          |
| b) Other liabilities                               | 2                | 2                | 2                | 2                | 2                | -                |
| <b>Claims on other sectors</b>                     | <b>3,165,208</b> | <b>3,411,111</b> | <b>3,334,677</b> | <b>3,369,192</b> | <b>3,310,470</b> | <b>3,286,461</b> |
| a) Other financial corporations                    | 115,806          | 106,488          | 105,805          | 110,468          | 118,458          | 115,333          |
| b) Public non-financial corporations               | 198,562          | 270,336          | 348,136          | 364,909          | 359,264          | 356,493          |
| c) Other non-financial corporations                | 2,128,269        | 2,323,536        | 2,141,171        | 2,157,271        | 2,113,149        | 2,094,810        |
| d) Other resident sectors                          | 722,572          | 710,750          | 739,565          | 736,543          | 719,598          | 719,826          |

## 2.3 Analytical Accounts of Other Depository Corporations

(Million Rupees)

| I T E M S  | 2008             |                  | 2009             |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
|  | Jun.             | Dec.             | May              | Jun.             | Jul.             | Aug.             |
| <b>Liabilities to central bank</b>                             | <b>233,224</b>   | <b>304,278</b>   | <b>358,676</b>   | <b>321,236</b>   | <b>318,965</b>   | <b>289,092</b>   |
| <b>Deposits included in broad money(1+2)</b>                   | <b>3,550,755</b> | <b>3,500,290</b> | <b>3,670,296</b> | <b>3,816,074</b> | <b>3,763,744</b> | <b>3,728,377</b> |
| <b>1) Transferable deposits</b>                                | <b>2,320,163</b> | <b>2,190,510</b> | <b>2,336,807</b> | <b>2,474,481</b> | <b>2,402,677</b> | <b>2,394,170</b> |
| a) Other financial corporations                                | 43,877           | 42,607           | 34,548           | 47,258           | 52,677           | 51,703           |
| b) Public non-financial corporations                           | 142,569          | 116,300          | 129,985          | 123,427          | 119,875          | 131,616          |
| c) Other non-financial corporations                            | 855,764          | 777,718          | 822,696          | 870,887          | 798,732          | 803,152          |
| d) Other resident sectors                                      | 1,277,953        | 1,253,885        | 1,349,579        | 1,432,910        | 1,431,393        | 1,407,699        |
| <b>2) Other deposits</b>                                       | <b>1,230,592</b> | <b>1,309,780</b> | <b>1,333,489</b> | <b>1,341,593</b> | <b>1,361,067</b> | <b>1,334,207</b> |
| a) Other financial corporations including                      | 41,726           | 30,939           | 25,627           | 38,978           | 33,251           | 30,035           |
| b) Public non-financial corporations                           | 170,149          | 150,903          | 167,535          | 170,864          | 174,528          | 172,266          |
| c) Other non-financial corporations                            | 468,205          | 506,939          | 513,320          | 462,687          | 492,032          | 465,603          |
| d) Other resident sectors                                      | 550,512          | 620,999          | 627,006          | 669,065          | 661,257          | 666,304          |
| <b>Securities other than shares, included in broad money</b>   | <b>1,887</b>     | <b>1,816</b>     | <b>324</b>       | <b>308</b>       | <b>307</b>       | <b>555</b>       |
| a) Other financial corporations                                | 185              | 150              | -                | -                | -                | -                |
| b) Public non-financial corporations                           | 142              | 152              | -                | -                | -                | 263              |
| c) Other non-financial corporations                            | 1,555            | 1,510            | 324              | 308              | 307              | 292              |
| d) Other resident sectors                                      | 3                | 3                | -                | -                | -                | -                |
| <b>Deposits excluded from broad money</b>                      | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| Of which: Other financial corporations                         | -                | -                | -                | -                | -                | -                |
| <b>Securities other than shares, excluded from broad money</b> | <b>14,681</b>    | <b>14,334</b>    | <b>15,636</b>    | <b>16,044</b>    | <b>15,783</b>    | <b>15,835</b>    |
| Of which: Other financial corporations                         | 4,517            | 4,462            | 4,953            | 5,758            | 5,555            | 5,508            |
| <b>Loans</b>   | <b>13,137</b>    | <b>12,548</b>    | <b>13,528</b>    | <b>13,801</b>    | <b>16,812</b>    | <b>21,580</b>    |
| Of which: Other financial corporations                         | 3,782            | 2,568            | 4,195            | 4,307            | 7,297            | 12,065           |
| <b>Financial derivatives</b>                                   | <b>1,013</b>     | <b>21</b>        | <b>5,432</b>     | <b>23,856</b>    | <b>23,182</b>    | <b>24,273</b>    |
| Of which: Other financial corporations                         | 942              | -                | -                | 3,651            | -                | -                |
| <b>Trade credit and advances</b>                               | <b>246</b>       | <b>8,455</b>     | <b>81</b>        | <b>79</b>        | <b>80</b>        | <b>81</b>        |
| Of which: Other financial corporations                         | -                | -                | -                | -                | -                | -                |
| <b>Shares and other equity</b>                                 | <b>646,277</b>   | <b>696,259</b>   | <b>722,587</b>   | <b>751,078</b>   | <b>750,732</b>   | <b>754,942</b>   |
| a) Funds contributed by owners                                 | 303,165          | 343,007          | 386,708          | 400,365          | 398,538          | 398,943          |
| b) Retained earnings   | 120,659          | 134,867          | 100,547          | 111,159          | 117,382          | 118,038          |
| c) General and special reserves                                | 169,349          | 181,689          | 172,356          | 172,606          | 165,896          | 166,307          |
| d) Valuation adjustment  | 53,105           | 36,696           | 62,975           | 66,947           | 68,916           | 71,654           |
| <b>Other items (net)</b>                                       | <b>(88,360)</b>  | <b>(64,820)</b>  | <b>(45,984)</b>  | <b>(62,724)</b>  | <b>(34,012)</b>  | <b>11,453</b>    |
| Other liabilities  | 412,387          | 472,778          | 539,248          | 557,704          | 564,711          | 616,096          |
| less: Other assets   | 494,508          | 518,821          | 585,403          | 593,669          | 590,167          | 595,801          |
| plus: Consolidation adjustment                                 | (6,239)          | (18,777)         | 171              | (26,758)         | (8,557)          | (8,842)          |

(Contd.)



## 2.3 Analytical Accounts of Other Depository Corporations

(Million Rupees)

| I T E M S  | 2009             |                  |                  |                  | 2010             |                   |
|--|------------------|------------------|------------------|------------------|------------------|-------------------|
|  | Sep.             | Oct.             | Nov.             | Dec.             | Jan.             | Feb. <sup>P</sup> |
| <b>Net Foreign Assets</b>                          | <b>269,180</b>   | <b>266,626</b>   | <b>264,352</b>   | <b>261,570</b>   | <b>270,865</b>   | <b>257,412</b>    |
| <b>Claims on nonresidents</b>                      | <b>340,097</b>   | <b>342,609</b>   | <b>352,004</b>   | <b>338,466</b>   | <b>353,152</b>   | <b>336,529</b>    |
| a) Foreign currency                                | 15,317           | 12,394           | 14,169           | 15,279           | 12,292           | 13,574            |
| b) Deposits  | 143,780          | 146,386          | 148,639          | 139,565          | 153,512          | 134,649           |
| c) Securities other than shares                    | 89,961           | 92,118           | 96,991           | 93,607           | 92,616           | 93,221            |
| d) Loans   | 2                | 4                | 4                | 4                | 4                | 2                 |
| e) Financial derivatives                           | 3,322            | 4,428            | 3,308            | 2,275            | 2,171            | 2,218             |
| f) Shares & other equity                           | 87,696           | 87,261           | 88,876           | 87,725           | 92,546           | 92,853            |
| g) Other   | 18               | 18               | 18               | 11               | 11               | 11                |
| <b>less: Liabilities to nonresidents</b>           | <b>70,917</b>    | <b>75,982</b>    | <b>87,652</b>    | <b>76,896</b>    | <b>82,287</b>    | <b>79,117</b>     |
| a) Deposits  | 45,428           | 44,625           | 45,809           | 43,093           | 43,889           | 42,994            |
| b) Securities other than shares                    | 7                | 7                | 7                | 7                | 7                | 12                |
| c) Loans   | 19,428           | 14,046           | 24,158           | 16,664           | 19,863           | 16,651            |
| d) Financial derivatives                           | 3,709            | 4,339            | 4,534            | 4,794            | 5,921            | 6,667             |
| e) Other   | 2,344            | 12,966           | 13,143           | 12,337           | 12,607           | 12,793            |
| <b>Claims on Central bank</b>                      | <b>356,626</b>   | <b>336,722</b>   | <b>333,718</b>   | <b>367,640</b>   | <b>357,071</b>   | <b>348,816</b>    |
| a) Currency  | 82,306           | 65,333           | 63,573           | 75,953           | 68,085           | 69,687            |
| b) Reserve deposits                                | 167,040          | 260,636          | 259,168          | 280,769          | 278,045          | 268,196           |
| c) Other claims                                    | 107,280          | 10,753           | 10,978           | 10,918           | 10,941           | 10,933            |
| <b>Net Claims on General Government</b>            | <b>1,019,590</b> | <b>1,012,739</b> | <b>1,060,275</b> | <b>1,092,386</b> | <b>1,058,668</b> | <b>1,033,131</b>  |
| <b>Net claims on Central Government</b>            | <b>1,070,867</b> | <b>1,071,527</b> | <b>1,127,690</b> | <b>1,176,725</b> | <b>1,163,228</b> | <b>1,142,733</b>  |
| <b>Claims on Central Government</b>                | <b>1,331,370</b> | <b>1,335,727</b> | <b>1,386,074</b> | <b>1,464,530</b> | <b>1,449,357</b> | <b>1,435,533</b>  |
| a) Securities other than Shares                    | 1,154,876        | 1,154,109        | 1,198,528        | 1,269,453        | 1,260,474        | 1,260,014         |
| b) Other claims                                    | 176,493          | 181,618          | 187,546          | 195,076          | 188,882          | 175,519           |
| <b>less: Liabilities to Central Government</b>     | <b>260,502</b>   | <b>264,201</b>   | <b>258,384</b>   | <b>287,805</b>   | <b>286,129</b>   | <b>292,800</b>    |
| a) Deposits  | 260,502          | 264,201          | 258,384          | 287,805          | 286,129          | 292,800           |
| b) Other liabilities                               | -                | -                | -                | -                | -                | -                 |
| <b>Net claims on Provincial Governments</b>        | <b>(51,278)</b>  | <b>(58,787)</b>  | <b>(67,415)</b>  | <b>(84,339)</b>  | <b>(104,560)</b> | <b>(109,603)</b>  |
| <b>Claims on Provincial Governments</b>            | <b>177,292</b>   | <b>173,310</b>   | <b>161,142</b>   | <b>148,447</b>   | <b>135,609</b>   | <b>122,041</b>    |
| a) Securities other than Shares                    | -                | 1                | 2                | -                | -                | -                 |
| b) Other claims                                    | 177,292          | 173,309          | 161,140          | 148,447          | 135,609          | 122,041           |
| <b>less: Liabilities to Provincial Governments</b> | <b>228,570</b>   | <b>232,098</b>   | <b>228,557</b>   | <b>232,786</b>   | <b>240,169</b>   | <b>231,644</b>    |
| a) Deposits  | 228,570          | 232,098          | 228,557          | 232,786          | 240,169          | 231,644           |
| b) Other liabilities                               | -                | -                | -                | -                | -                | -                 |
| <b>Claims on other sectors</b>                     | <b>3,348,831</b> | <b>3,396,362</b> | <b>3,471,476</b> | <b>3,574,504</b> | <b>3,545,284</b> | <b>3,584,017</b>  |
| a) Other financial corporations                    | 115,673          | 116,515          | 115,149          | 116,434          | 104,640          | 104,582           |
| b) Public non-financial corporations               | 439,375          | 448,348          | 448,780          | 472,099          | 452,323          | 465,050           |
| c) Other non-financial corporations                | 2,078,326        | 2,120,238        | 2,184,181        | 2,266,098        | 2,273,053        | 2,295,678         |
| d) Other resident sectors                          | 715,457          | 711,261          | 723,367          | 719,872          | 715,269          | 718,706           |

## 2.3 Analytical Accounts of Other Depository Corporations

(Concl.)  
(Million Rupees)

| I T E M S  | 2009             |                  |                  |                  | 2010             |                   |
|--|------------------|------------------|------------------|------------------|------------------|-------------------|
|  | Sep.             | Oct.             | Nov.             | Dec.             | Jan.             | Feb. <sup>P</sup> |
| <b>Liabilities to Central bank</b>                             | <b>434,860</b>   | <b>419,944</b>   | <b>495,231</b>   | <b>472,566</b>   | <b>430,112</b>   | <b>425,119</b>    |
| <b>Deposits included in broad money (1+2)</b>                  | <b>3,771,045</b> | <b>3,801,107</b> | <b>3,836,067</b> | <b>4,021,233</b> | <b>3,959,693</b> | <b>3,965,588</b>  |
| <b>1) Transferable deposits</b>                                | <b>2,428,717</b> | <b>2,439,184</b> | <b>2,442,582</b> | <b>2,566,330</b> | <b>2,543,711</b> | <b>2,551,776</b>  |
| a) Other financial corporations                                | 43,648           | 43,754           | 41,764           | 55,999           | 55,815           | 54,913            |
| b) Public non-financial corporations                           | 130,306          | 123,483          | 127,314          | 113,587          | 127,265          | 118,577           |
| c.) Other non-financial corporations                           | 827,236          | 825,802          | 815,603          | 894,141          | 858,948          | 862,224           |
| d) Other resident sectors                                      | 1,427,527        | 1,446,144        | 1,457,901        | 1,502,603        | 1,501,683        | 1,516,063         |
| <b>2) Other deposits</b>                                       | <b>1,342,329</b> | <b>1,361,923</b> | <b>1,393,485</b> | <b>1,454,904</b> | <b>1,415,982</b> | <b>1,413,812</b>  |
| a) Other financial corporations including                      | 31,486           | 28,929           | 29,714           | 27,930           | 29,457           | 28,537            |
| b) Public non-financial corporations                           | 169,544          | 172,681          | 169,602          | 210,083          | 208,230          | 208,526           |
| c) Other non-financial corporations                            | 482,192          | 496,480          | 510,171          | 534,290          | 520,442          | 522,928           |
| d) Other resident sectors                                      | 659,106          | 663,832          | 683,998          | 682,600          | 657,852          | 653,820           |
| <b>Securities other than shares, included in broad money</b>   | <b>273</b>       | <b>256</b>       | <b>248</b>       | <b>233</b>       | <b>223</b>       | <b>205</b>        |
| a) Other financial corporations                                | -                | -                | -                | -                | -                | -                 |
| b) Public non-financial corporations                           | -                | -                | -                | -                | -                | -                 |
| c) Other non-financial corporations                            | 273              | 256              | 248              | 233              | 223              | 205               |
| d) Other resident sectors                                      | -                | -                | -                | -                | -                | -                 |
| <b>Deposits excluded from broad money</b>                      | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>          |
| Of which: Other financial corporations                         | -                | -                | -                | -                | -                | -                 |
| <b>Securities other than shares, excluded from broad money</b> | <b>15,258</b>    | <b>17,693</b>    | <b>17,814</b>    | <b>19,252</b>    | <b>19,069</b>    | <b>19,129</b>     |
| Of which: Other financial corporations                         | 5,071            | 8,812            | 8,733            | 9,487            | 9,289            | 9,238             |
| <b>Loans</b>   | <b>17,262</b>    | <b>15,963</b>    | <b>15,902</b>    | <b>15,628</b>    | <b>18,188</b>    | <b>15,831</b>     |
| Of which: Other financial corporations                         | 7,749            | 6,448            | 6,387            | 6,113            | 8,674            | 6,317             |
| <b>Financial derivatives</b>                                   | <b>26,066</b>    | <b>26,863</b>    | <b>25,786</b>    | <b>25,265</b>    | <b>25,087</b>    | <b>24,972</b>     |
| Of which: Other financial corporations                         | -                | 1,156            | 1,102            | 1,106            | 1,107            | 1,086             |
| <b>Trade credit and advances</b>                               | <b>100</b>       | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>          |
| Of which: Other financial corporations                         | -                | -                | -                | -                | -                | -                 |
| <b>Shares and other equity</b>                                 | <b>759,701</b>   | <b>766,953</b>   | <b>772,824</b>   | <b>781,911</b>   | <b>780,042</b>   | <b>748,495</b>    |
| a) Funds contributed by owners                                 | 399,129          | 399,010          | 400,579          | 405,912          | 406,673          | 408,220           |
| b) Retained earnings   | 119,132          | 123,595          | 125,240          | 124,705          | 120,816          | 90,935            |
| c) General and special reserves                                | 165,814          | 170,750          | 172,117          | 172,703          | 179,978          | 179,670           |
| d) Valuation adjustment  | 75,626           | 73,597           | 74,889           | 78,591           | 72,575           | 69,670            |
| <b>Other items (net)</b>                                       | <b>(30,139)</b>  | <b>(36,329)</b>  | <b>(34,050)</b>  | <b>(39,988)</b>  | <b>(526)</b>     | <b>24,034</b>     |
| Other liabilities  | 603,494          | 568,515          | 570,481          | 586,142          | 614,781          | 662,277           |
| less: Other assets   | 616,243          | 602,311          | 600,859          | 615,172          | 610,148          | 628,770           |
| plus: Consolidation adjustment                                 | (17,390)         | (2,533)          | (3,672)          | (10,957)         | (5,158)          | (9,473)           |

Note: Other Depository Corporations include the data of Banks, DFIs, and Deposit Accepting Non Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

7. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

## 2.4 Reserve Money

(Million Rupees)

| Components                                 | FY 05    | FY 06     | FY 07     | FY 08     | FY 09     | 2009      |           |           |           |
|--|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|  |          |           |           |           |           | Feb.      | Mar.      | Apr.      | May       |
| <b>A. Currency in Circulation</b>          | 665,901  | 740,390   | 840,181   | 982,325   | 1,152,173 | 1,131,689 | 1,114,531 | 1,122,685 | 1,172,229 |
| <b>B. Cash in Tills</b>                    | 43,472   | 48,439    | 58,072    | 68,966    | 77,006    | 64,799    | 75,193    | 66,077    | 66,585    |
| <b>C. Other Deposits with SBP 1/</b>       | 3,335    | 4,931     | 7,012     | 4,261     | 4,662     | 4,254     | 4,244     | 4,821     | 4,902     |
| <b>D. Bank Deposits</b>                    | 196,302  | 207,574   | 305,169   | 424,549   | 273,740   | 242,742   | 259,443   | 235,947   | 251,137   |
| <b>Reserve Money (A+B+C+D)</b>             | 909,010  | 1,001,334 | 1,210,434 | 1,480,101 | 1,507,581 | 1,443,484 | 1,453,411 | 1,429,530 | 1,494,853 |
| <b>Factor affecting Reserve Money (RM)</b> |          |           |           |           |           |           |           |           |           |
| <b>A. Government Sector (1+2)</b>          | 286,471  | 421,453   | 362,917   | 1,052,229 | 1,181,728 | 1,349,764 | 1,131,701 | 1,155,484 | 1,209,364 |
| 1. Budgetary Borrowings                    | 268,474  | 403,566   | 344,991   | 1,033,715 | 1,164,647 | 1,333,275 | 1,115,206 | 1,139,035 | 1,192,679 |
| 2. Others                                  | 17,997   | 17,887    | 17,926    | 18,514    | 17,081    | 16,489    | 16,495    | 16,449    | 16,685    |
| <b>B. Non-Govt. Sector (1+2+3)</b>         | 203,590  | 211,022   | 264,302   | 219,636   | 296,291   | 275,261   | 284,551   | 291,407   | 293,407   |
| 1. Claims on Scheduled Banks (a+b+c+d+e)   | 210,377  | 218,358   | 271,593   | 226,808   | 303,198   | 282,629   | 291,953   | 298,800   | 300,808   |
| a. Agriculture Sector                      | 59,753   | 62,195    | 62,228    | 57,778    | 58,231    | 58,230    | 58,230    | 58,230    | 58,230    |
| b. Industrial Sector                       | 1,499    | 7,297     | 42,150    | 39,071    | 37,859    | 35,893    | 36,021    | 36,756    | 37,582    |
| c. Export Sector                           | 109,447  | 107,982   | 134,621   | 100,039   | 177,375   | 158,274   | 167,470   | 173,582   | 174,764   |
| d. Housing Sector                          | -        | -         | -         | -         | -         | -         | -         | -         | -         |
| e. Others                                  | 39,678   | 40,884    | 32,594    | 29,920    | 29,733    | 30,232    | 30,232    | 30,232    | 30,232    |
| 2. Claims on NBFCs                         | 16,927   | 15,889    | 16,187    | 16,425    | 16,776    | 16,315    | 16,281    | 16,290    | 16,282    |
| 3. Special a/c debt Repayment              | (23,714) | (23,225)  | (23,478)  | (23,597)  | (23,683)  | (23,683)  | (23,683)  | (23,683)  | (23,683)  |
| <b>C. Other Items (Net)</b>                | (84,709) | (196,576) | (204,924) | (271,894) | (294,762) | (356,391) | (215,017) | (260,198) | (263,099) |
| <b>D. Net Domestic Assets (A+B+C)</b>      | 405,352  | 435,899   | 422,295   | 999,971   | 1,183,257 | 1,268,634 | 1,201,235 | 1,186,693 | 1,239,672 |
| <b>E. Net Foreign Assets</b>               | 503,659  | 565,435   | 788,139   | 480,129   | 324,324   | 174,850   | 252,176   | 242,834   | 255,180   |
| <b>F. Reserve Money (D+E)</b>              | 909,011  | 1,001,334 | 1,210,434 | 1,480,100 | 1,507,581 | 1,443,484 | 1,453,411 | 1,429,527 | 1,494,852 |

## 2.4 Reserve Money

(Million Rupees)

| Components                                 | 2009             |                  |                  |                  |                  |                  |                  | 2010             |                   |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
|  | Jun.             | Jul.             | Aug.             | Sep.             | Oct.             | Nov.             | Dec.             | Jan.             | Feb. <sup>P</sup> |
| <b>A. Currency in Circulation</b>          | 1,152,173        | 1,177,818        | 1,194,056        | 1,261,331        | 1,243,464        | 1,354,087        | 1,296,911        | 1,298,753        | 1,308,337         |
| <b>B. Cash in Tills</b>                    | 77,006           | 64,064           | 71,805           | 82,128           | 65,360           | 63,894           | 77,070           | 69,189           | 70,167            |
| <b>C. Other Deposits with SBP 1/</b>       | 4,662            | 4,812            | 5,009            | 4,886            | 5,057            | 5,069            | 5,007            | 6,335            | 14,280            |
| <b>D. Bank Deposits</b>                    | 273,740          | 269,248          | 263,649          | 267,168          | 265,917          | 267,311          | 281,069          | 277,725          | 274,209           |
| <b>Reserve Money (A+B+C+D)</b>             | <b>1,507,581</b> | <b>1,515,942</b> | <b>1,534,519</b> | <b>1,615,513</b> | <b>1,579,798</b> | <b>1,690,362</b> | <b>1,660,056</b> | <b>1,652,002</b> | <b>1,666,993</b>  |
| <b>Factor affecting Reserve Money (RM)</b> |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| <b>A. Government Sector (1+2)</b>          | <b>1,181,728</b> | <b>1,268,417</b> | <b>1,232,130</b> | <b>1,095,682</b> | <b>1,136,368</b> | <b>1,235,893</b> | <b>1,117,767</b> | <b>1,220,750</b> | <b>1,241,281</b>  |
| 1. Budgetary Borrowings                    | 1,164,647        | 1,251,154        | 1,214,359        | 1,080,031        | 1,121,041        | 1,220,445        | 1,102,013        | 1,205,136        | 1,225,604         |
| 2. Others                                  | 17,081           | 17,263           | 17,771           | 15,651           | 15,327           | 15,448           | 15,754           | 15,613           | 15,677            |
| <b>B. Non-Govt. Sector (1+2+3)</b>         | <b>296,291</b>   | <b>291,617</b>   | <b>279,955</b>   | <b>290,032</b>   | <b>302,374</b>   | <b>312,604</b>   | <b>318,929</b>   | <b>321,518</b>   | <b>313,011</b>    |
| 1. Claims on Scheduled Banks (a+b+c+d+e)   | 303,198          | 298,521          | 286,866          | 296,960          | 310,085          | 320,326          | 326,642          | 328,635          | 320,114           |
| a. Agriculture Sector                      | 58,231           | 58,231           | 58,231           | 58,231           | 57,481           | 57,231           | 56,982           | 56,732           | 56,482            |
| b. Industrial Sector                       | 37,859           | 38,172           | 39,616           | 39,872           | 40,112           | 41,171           | 42,004           | 42,667           | 42,921            |
| c. Export Sector                           | 177,375          | 172,385          | 159,286          | 169,312          | 182,947          | 191,879          | 197,609          | 199,689          | 191,165           |
| d. Housing Sector                          | -                | -                | -                | -                | -                | -                | -                | -                | -                 |
| e. Others                                  | 29,733           | 29,733           | 29,733           | 29,545           | 29,545           | 30,045           | 30,047           | 29,547           | 29,547            |
| 2. Claims on NBFCS                         | 16,776           | 16,779           | 16,772           | 16,755           | 15,972           | 15,962           | 15,969           | 16,566           | 16,580            |
| 3. Special a/c debt Repayment              | (23,683)         | (23,683)         | (23,683)         | (23,683)         | (23,683)         | (23,683)         | (23,683)         | (23,683)         | (23,683)          |
| <b>C. Other Items (Net)</b>                | <b>(294,762)</b> | <b>(318,532)</b> | <b>(407,814)</b> | <b>(244,746)</b> | <b>(299,731)</b> | <b>(262,187)</b> | <b>(228,140)</b> | <b>(287,754)</b> | <b>(293,419)</b>  |
| <b>D. Net Domestic Assets (A+B+C)</b>      | <b>1,183,257</b> | <b>1,241,502</b> | <b>1,104,271</b> | <b>1,140,968</b> | <b>1,139,011</b> | <b>1,286,310</b> | <b>1,208,556</b> | <b>1,254,514</b> | <b>1,260,873</b>  |
| <b>E. Net Foreign Assets</b>               | <b>324,324</b>   | <b>274,439</b>   | <b>430,245</b>   | <b>474,544</b>   | <b>440,787</b>   | <b>404,051</b>   | <b>451,500</b>   | <b>397,488</b>   | <b>406,120</b>    |
| <b>F. Reserve Money (D+E)</b>              | <b>1,507,581</b> | <b>1,515,941</b> | <b>1,534,516</b> | <b>1,615,512</b> | <b>1,579,798</b> | <b>1,690,362</b> | <b>1,660,056</b> | <b>1,652,002</b> | <b>1,666,993</b>  |

1. Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

Note:-

i - Data is based on weekly returns. The quarterly data covers the period up to the last working day and the Monthly data up to the last Saturday of the month.

ii - Compilation of M1 based on weekly data has been discontinued and being compiled on monthly basis given in Table 2.1. The comparison of weekly and monthly compilation methodologies is available link <http://www.sbp.org.pk/ecodata.asp>.

## 2.5 Monetary Aggregates

(Million Rupees)

| Assets/Liabilities                                       | FY 05            | FY 06            | FY 07            | FY 08            | FY 09            | 2009   |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|--|------------------|------------------|------------------|
|  |                  |                  |                  |                  |                  | Feb.   | Mar.             | Apr.             | May              |
|  |                  |                  |                  |                  |                  | <b>A. Factors Affecting Money Supply ( M2)</b> |                  |                  |                  |
| <b>1 Public Sector</b>                                   | <b>746,807</b>   | <b>833,686</b>   | <b>926,531</b>   | <b>1,510,322</b> | <b>2,034,305</b> | <b>1,869,579</b>                               | <b>1,727,001</b> | <b>1,793,208</b> | <b>2,009,911</b> |
| a Budgetary support                                      | 640,974          | 708,037          | 810,053          | 1,364,604        | 1,681,022        | 1,712,554                                      | 1,570,239        | 1,604,115        | 1,674,990        |
| b Commodity operations                                   | 87,836           | 107,762          | 98,552           | 127,204          | 336,202          | 140,536  | 140,267          | 172,644          | 318,236          |
| c Effect of Zakat fund etc.                              | 17,997           | 17,887           | 17,926           | 18,514           | 17,081           | 16,489   | 16,495           | 16,449           | 16,685           |
| <b>2 Credit to Non-Government Sector (a+b+c)</b>         | <b>1,782,368</b> | <b>2,190,769</b> | <b>2,576,475</b> | <b>3,018,144</b> | <b>3,189,995</b> | <b>3,211,981</b>                               | <b>3,237,329</b> | <b>3,208,777</b> | <b>3,176,672</b> |
| a Credit to Private Sector                               | 1,712,093        | 2,113,889        | 2,479,608        | 2,888,035        | 2,906,897        | 3,019,942                                      | 2,964,066        | 2,936,699        | 2,901,975        |
| i. Commercial Banks                                      | 1,610,598        | 2,018,961        | 2,382,552        | 2,784,795        | 2,799,875        | 2,915,707                                      | 2,859,925        | 2,831,924        | 2,797,047        |
| ii. Specialized Banks                                    | 101,495          | 94,928           | 97,056           | 103,240          | 107,022          | 104,235  | 104,141          | 104,775          | 104,928          |
| b Credit to Public Sector Enterprises (PSEs)             | 53,348           | 60,991           | 80,680           | 113,684          | 266,322          | 175,724  | 256,982          | 255,786          | 258,415          |
| i. Autonomous bodies                                     | 32,224           | 36,979           | 58,148           | 87,387           | 112,186          | 102,604  | 114,675          | 113,737          | 112,510          |
| ii. Others   | 44,838           | 47,237           | 46,010           | 49,894           | 177,819          | 96,803   | 165,990          | 165,732          | 169,588          |
| iii. PSEs Special Account-Debt Repayment with SBP        | (23,714)         | (23,225)         | (23,478)         | (23,597)         | (23,683)         | (23,683)                                       | (23,683)         | (23,683)         | (23,683)         |
| c Other Financial Institutions (SBP credit to NBFCs)     | 16,927           | 15,889           | 16,187           | 16,425           | 16,776           | 16,315   | 16,281           | 16,290           | 16,282           |
| <b>3 Other Items (net)</b>                               | <b>(205,469)</b> | <b>(327,891)</b> | <b>(422,742)</b> | <b>(506,834)</b> | <b>(604,410)</b> | <b>(667,344)</b>                               | <b>(621,622)</b> | <b>(675,737)</b> | <b>(650,469)</b> |
| <b>4 Domestic Credit Expansion (1+2+3)</b>               | <b>2,323,706</b> | <b>2,696,564</b> | <b>3,080,264</b> | <b>4,021,632</b> | <b>4,619,888</b> | <b>4,414,216</b>                               | <b>4,342,708</b> | <b>4,326,248</b> | <b>4,536,114</b> |
| a. SBP   | 194,975          | 217,540          | 150,702          | 773,164          | 880,059          | 986,005  | 909,282          | 887,894          | 938,865          |
| b. Scheduled Banks                                       | 2,128,731        | 2,479,024        | 2,929,561        | 3,248,467        | 3,739,829        | 3,428,211                                      | 3,433,426        | 3,438,354        | 3,597,249        |
| <b>5 Foreign Assets (Net)</b>                            | <b>636,938</b>   | <b>710,340</b>   | <b>984,892</b>   | <b>667,512</b>   | <b>517,330</b>   | <b>366,500</b>                                 | <b>462,579</b>   | <b>430,691</b>   | <b>446,662</b>   |
| a. SBP   | 503,659          | 565,435          | 788,139          | 480,129          | 324,324          | 174,850  | 252,176          | 242,835          | 255,180          |
| b. Scheduled Banks                                       | 133,279          | 144,905          | 196,753          | 187,383          | 193,006          | 191,650  | 210,403          | 187,856          | 191,482          |
| <b>6 Monetary Expansion (4+5)</b>                        | <b>2,960,644</b> | <b>3,406,904</b> | <b>4,065,156</b> | <b>4,689,144</b> | <b>5,137,220</b> | <b>4,780,716</b>                               | <b>4,805,287</b> | <b>4,756,935</b> | <b>4,982,776</b> |
| <b>B. Components of M2</b>                               |                  |                  |                  |                  |                  |  |                  |                  |                  |
| <b>1 Currency in Circulation</b>                         | <b>665,901</b>   | <b>740,390</b>   | <b>840,181</b>   | <b>982,325</b>   | <b>1,152,173</b> | <b>1,131,689</b>                               | <b>1,114,531</b> | <b>1,122,685</b> | <b>1,172,229</b> |
| <b>2 Other Deposits with SBP*</b>                        | <b>3,335</b>     | <b>4,931</b>     | <b>7,012</b>     | <b>4,261</b>     | <b>4,662</b>     | <b>4,254</b>                                   | <b>4,244</b>     | <b>4,821</b>     | <b>4,902</b>     |
| <b>3 Total Private &amp; PSE Deposits</b>                | <b>2,291,408</b> | <b>2,661,584</b> | <b>3,217,962</b> | <b>3,702,557</b> | <b>3,980,384</b> | <b>3,644,772</b>                               | <b>3,686,512</b> | <b>3,629,432</b> | <b>3,805,644</b> |
| Of which : RFCDs   | 180,295          | 195,501          | 207,312          | 263,430          | 280,364          | 284,165  | 279,662          | 278,598          | 282,944          |
| <b>4 Money Supply (1+2+3)</b>                            | <b>2,960,644</b> | <b>3,406,905</b> | <b>4,065,155</b> | <b>4,689,143</b> | <b>5,137,218</b> | <b>4,780,716</b>                               | <b>4,805,287</b> | <b>4,756,938</b> | <b>4,982,776</b> |
| <b>C. Memorandum Items</b>                               |                  |                  |                  |                  |                  |  |                  |                  |                  |
| Accrued Profit on SBP holdings of MRTBs                  | 3,511            | 6,299            | 6,390            | 18,200           | 35,131           | 39,481   | 44,031           | 48,776           | 41,117           |
| Outstanding amount of MTBs (realized value in auction)   | 453,206          | 432,676          | 656,099          | 536,977          | 739,475          | 654,120  | 639,450          | 661,853          | 688,793          |
| Net Government Budgetary Borrowing for Budgetary Support |                  |                  |                  |                  |                  |  |                  |                  |                  |
| (Estimated on Cash basis as done in government budget)   |                  |                  |                  |                  |                  |  |                  |                  |                  |
| From Banking System                                      | 675,549          | 722,723          | 803,839          | 1,325,371        | 1,629,991        | 1,700,430                                      | 1,501,587        | 1,558,781        | 1,614,510        |
| From SBP   | 264,963          | 397,267          | 338,601          | 1,015,516        | 1,129,516        | 1,293,794                                      | 1,071,175        | 1,090,260        | 1,151,561        |
| From Scheduled Banks                                     | 410,586          | 325,456          | 465,238          | 309,855          | 500,475          | 406,636  | 430,412          | 468,521          | 462,949          |

## 2.5 Monetary Aggregates

(Million Rupees)

| Assets/Liabilities   | 2009             |                  |                  |                  |                  |                  |                  | 2010             |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|  | Jun.             | Jul.             | Aug.             | Sep.             | Oct.             | Nov.             | Dec.             | Jan.             | Feb.             |
| <b>A. Factors Affecting Money Supply ( M2)</b>   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>1 Public Sector</b>   | <b>2,034,305</b> | <b>2,139,878</b> | <b>2,134,267</b> | <b>2,069,646</b> | <b>2,107,543</b> | <b>2,251,054</b> | <b>2,155,769</b> | <b>2,228,295</b> | <b>2,220,932</b> |
| a Budgetary support  | 1,681,022        | 1,788,893        | 1,784,407        | 1,719,098        | 1,750,208        | 1,899,892        | 1,811,825        | 1,900,534        | 1,921,135        |
| b Commodity operations   | 336,202          | 333,722          | 332,089          | 334,897          | 342,008          | 335,714          | 328,190          | 312,148          | 284,120          |
| c Effect of Zakat fund etc.  | 17,081           | 17,263           | 17,771           | 15,651           | 15,327           | 15,448           | 15,754           | 15,613           | 15,677           |
| <b>2 Credit to Non-Government Sector (a+b+c)</b>   | <b>3,189,995</b> | <b>3,124,745</b> | <b>3,097,619</b> | <b>3,179,811</b> | <b>3,234,951</b> | <b>3,297,290</b> | <b>3,406,818</b> | <b>3,385,531</b> | <b>3,416,873</b> |
| a Credit to Private Sector   | 2,906,897        | 2,847,337        | 2,825,685        | 2,832,316        | 2,883,930        | 2,938,635        | 3,031,534        | 3,019,374        | 3,044,786        |
| iii. Commercial Banks  | 2,799,875        | 2,739,146        | 2,718,032        | 2,722,546        | 2,773,047        | 2,827,770        | 2,918,371        | 2,905,830        | 2,930,398        |
| iv. Specialized Banks  | 107,022          | 108,191          | 107,653          | 109,770          | 110,883          | 110,865          | 113,163          | 113,544          | 114,389          |
| b Credit to Public Sector Enterprises (PSEs)   | 266,322          | 260,629          | 255,162          | 330,740          | 335,049          | 342,693          | 359,314          | 349,591          | 355,507          |
| iv. Autonomous bodies  | 112,186          | 112,864          | 111,275          | 110,491          | 106,829          | 107,289          | 113,735          | 114,097          | 114,470          |
| v. Others  | 177,819          | 171,448          | 167,570          | 243,931          | 251,903          | 259,087          | 269,262          | 259,178          | 264,720          |
| vi. PSEs Special Account-Debt Repayment with SBP   | (23,683)         | (23,683)         | (23,683)         | (23,683)         | (23,683)         | (23,683)         | (23,683)         | (23,683)         | (23,683)         |
| c Other Financial Institutions (SBP credit to NBFCs)   | 16,776           | 16,779           | 16,772           | 16,755           | 15,972           | 15,962           | 15,969           | 16,566           | 16,580           |
| <b>3 Other Items (net)</b>   | <b>(604,410)</b> | <b>(701,150)</b> | <b>(814,620)</b> | <b>(732,096)</b> | <b>(790,874)</b> | <b>(809,768)</b> | <b>(714,041)</b> | <b>(790,233)</b> | <b>(784,665)</b> |
| <b>4 Domestic Credit Expansion (1+2+3)</b>   | <b>4,619,890</b> | <b>4,563,473</b> | <b>4,417,266</b> | <b>4,517,362</b> | <b>4,551,620</b> | <b>4,738,575</b> | <b>4,848,546</b> | <b>4,823,593</b> | <b>4,853,140</b> |
| c. SBP   | 880,059          | 942,981          | 817,406          | 844,009          | 828,926          | 965,985          | 881,914          | 925,879          | 940,759          |
| d. Scheduled Banks   | 3,739,829        | 3,620,492        | 3,599,861        | 3,673,353        | 3,722,694        | 3,772,591        | 3,966,633        | 3,897,714        | 3,912,381        |
| <b>5 Foreign Assets (Net)</b>  | <b>517,330</b>   | <b>478,884</b>   | <b>629,551</b>   | <b>658,440</b>   | <b>632,314</b>   | <b>591,589</b>   | <b>628,326</b>   | <b>581,388</b>   | <b>578,756</b>   |
| c. SBP   | 324,324          | 274,439          | 430,245          | 474,544          | 440,787          | 404,051          | 451,500          | 397,488          | 406,120          |
| d. Scheduled Banks   | 193,006          | 204,445          | 199,306          | 183,896          | 191,527          | 187,537          | 176,826          | 183,900          | 172,636          |
| <b>6 Monetary Expansion (4+5)</b>  | <b>5,137,220</b> | <b>5,042,357</b> | <b>5,046,817</b> | <b>5,175,800</b> | <b>5,183,934</b> | <b>5,330,164</b> | <b>5,476,872</b> | <b>5,404,981</b> | <b>5,431,896</b> |
| <b>B. Components of M2</b>   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>1 Currency in Circulation</b>   | <b>1,152,173</b> | <b>1,177,818</b> | <b>1,194,056</b> | <b>1,261,331</b> | <b>1,243,464</b> | <b>1,354,087</b> | <b>1,296,911</b> | <b>1,298,753</b> | <b>1,308,337</b> |
| <b>2 Other Deposits with SBP*</b>  | <b>4,662</b>     | <b>4,812</b>     | <b>5,009</b>     | <b>4,886</b>     | <b>5,057</b>     | <b>5,069</b>     | <b>5,007</b>     | <b>6,335</b>     | <b>14,280</b>    |
| <b>3 Total Private &amp; PSE Deposits</b>  | <b>3,980,384</b> | <b>3,859,727</b> | <b>3,847,753</b> | <b>3,909,585</b> | <b>3,935,413</b> | <b>3,971,009</b> | <b>4,174,955</b> | <b>4,099,893</b> | <b>4,109,279</b> |
| Of which : RFCDs   | 280,364          | 292,483          | 291,544          | 300,923          | 301,703          | 304,516          | 319,384          | 323,221          | 327,924          |
| <b>4 Money Supply (1+2+3)</b>  | <b>5,137,218</b> | <b>5,042,357</b> | <b>5,046,818</b> | <b>5,175,801</b> | <b>5,183,934</b> | <b>5,330,165</b> | <b>5,476,873</b> | <b>5,404,981</b> | <b>5,431,896</b> |
| <b>C. Memorandum Items</b>   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Accrued Profit on SBP holdings of MRTBs  | 35,131           | 43,968           | 32,620           | 33,126           | 31,306           | 24,403           | 36,348           | 42,929           | 38,534           |
| Outstanding amount of MTBs (realized value in auction)   | 739,475          | 777,140          | 840,422          | 871,341          | 882,808          | 912,383          | 942,567          | 940,247          | 940,840          |
| Net Government Budgetary Borrowing for Budgetary Support<br>(Estimated on Cash basis as done in government budget) |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| From Banking System  | 1,629,991        | 1,743,306        | 1,753,334        | 1,669,003        | 1,704,451        | 1,871,478        | 1,737,145        | 1,822,409        | 1,855,545        |
| From SBP   | 1,129,516        | 1,207,186        | 1,181,739        | 1,046,905        | 1,089,735        | 1,196,042        | 1,065,664        | 1,162,208        | 1,187,071        |
| From Scheduled Banks   | 500,475          | 536,120          | 571,595          | 622,098          | 614,416          | 675,436          | 671,481          | 660,201          | 668,474          |

\* Excluding IMF A/c Nos. 1,2 & SAF A/c loan, Counterpart Funds and deposits of foreign, governments, central banks, International organisations and deposit money banks.

## 2.6 Liabilities and Assets of State Bank of Pakistan Issue Department

(Million Rupees)

| LAST SATURDAY/<br>LAST WORKING<br>DAY | LIABILITIES                                   |                            |             | Total<br>Liabilities /<br>Assets | ASSETS                           |  |                        | Total            |                  |
|---------------------------------------|---|----------------------------|-------------|----------------------------------|----------------------------------|--|------------------------|------------------|------------------|
|                                       | Notes<br>held in the<br>Banking<br>Department | Notes<br>in<br>Circulation | Total       |                                  | Gold and Foreign Assets          |  |                        |                  |                  |
|                                       |   |                            |             |                                  | (1)<br>Gold Coins<br>and Bullion | (2)<br>Approved<br>Foreign<br>Exchange | (3)<br>Indian<br>Notes |                  |                  |
| 2005                                  | Jun.  | 145.6                      | 705,720.1   | <b>705,865.7</b>                 | 53,870.0                         | 484,308.4                              | 593.0                  | <b>538,771.4</b> |                  |
|                                       | Dec.  | 156.6                      | 769,617.5   | <b>769,774.1</b>                 | 53,870.0                         | 426,373.5                              | 593.0                  | <b>480,836.5</b> |                  |
| 2006                                  | Jun.  | 139.3                      | 784,235.9   | <b>784,375.2</b>                 | 76,317.3                         | 567,347.6                              | 562.6                  | <b>644,227.4</b> |                  |
|                                       | Dec.  | 140.9                      | 917,808.9   | <b>917,949.9</b>                 | 76,317.3                         | 561,728.7                              | 562.6                  | <b>638,608.5</b> |                  |
| 2007                                  | Jun.  | 135.6                      | 893,292.8   | <b>893,428.4</b>                 | 81,277.1                         | 697,851.6                              | 638.2                  | <b>779,767.0</b> |                  |
|                                       | Dec.  | 187.7                      | 1,076,328.6 | <b>1,076,516.3</b>               | 99,127.4                         | 699,199.5                              | 638.2                  | <b>798,965.2</b> |                  |
| 2008                                  | Jun.  | 160.7                      | 1,050,148.2 | <b>1,050,308.9</b>               | 122,618.6                        | 465,771.5                              | 638.2                  | <b>589,028.4</b> |                  |
|                                       | Dec.  | 205.8                      | 1,225,792.0 | <b>1,225,997.8</b>               | 133,004.4                        | 147,248.2                              | 683.7                  | <b>280,936.3</b> |                  |
| 2009                                  | Jun.  | 129.2                      | 1,231,652.3 | <b>1,231,781.4</b>               | 163,592.7                        | 343,492.3                              | 683.7                  | <b>507,768.6</b> |                  |
|                                       | Dec.  | 143.1                      | 1,386,195.1 | <b>1,386,338.2</b>               | 203,345.6                        | 463,693.3                              | 727.7                  | <b>667,766.6</b> |                  |
| 2009                                  | Feb.  | 186.5                      | 1,190,890.9 | <b>1,191,077.4</b>               | 157,507.4                        | 177,027.5                              | 683.7                  | <b>335,218.6</b> |                  |
|                                       | Mar.  | 143.1                      | 1,188,523.9 | <b>1,188,667.0</b>               | 157,507.4                        | 284,646.7                              | 683.7                  | <b>442,837.8</b> |                  |
|                                       | Apr.  | 113.3                      | 1,183,141.3 | <b>1,183,254.7</b>               | 152,802.5                        | 235,377.7                              | 683.7                  | <b>388,863.9</b> |                  |
|                                       | May   | 161.0                      | 1,233,153.7 | <b>1,233,314.7</b>               | 163,592.7                        | 307,203.1                              | 683.7                  | <b>471,479.4</b> |                  |
|                                       | Jun.  | 129.2                      | 1,231,652.3 | <b>1,231,781.4</b>               | 163,592.7                        | 343,492.3                              | 683.7                  | <b>507,768.6</b> |                  |
|                                       | Jul.  | 192.8                      | 1,236,197.1 | <b>1,236,389.9</b>               | 157,543.6                        | 389,189.1                              | 727.7                  | <b>547,460.4</b> |                  |
|                                       | Aug.  | 114.2                      | 1,260,109.7 | <b>1,260,223.9</b>               | 161,784.5                        | 387,992.0                              | 727.7                  | <b>550,504.2</b> |                  |
|                                       | Sep.  | 207.1                      | 1,359,987.3 | <b>1,360,194.4</b>               | 164,321.9                        | 379,520.4                              | 727.7                  | <b>544,570.0</b> |                  |
|                                       | Oct.  | 151.0                      | 1,303,015.3 | <b>1,303,166.3</b>               | 180,138.1                        | 455,828.2                              | 727.7                  | <b>636,694.0</b> |                  |
|                                       | Nov.  | 193.3                      | 1,412,154.6 | <b>1,412,347.9</b>               | 180,138.1                        | 486,113.2                              | 727.7                  | <b>666,979.0</b> |                  |
|                                       | Dec.  | 143.1                      | 1,386,195.1 | <b>1,386,338.2</b>               | 203,345.6                        | 463,693.3                              | 727.7                  | <b>667,766.6</b> |                  |
|                                       | 2010  | Jan.                       | 133.2       | 1,362,103.1                      | <b>1,362,236.3</b>               | 189,340.9                              | 591,471.4              | 727.7            | <b>781,540.0</b> |
|                                       |   | Feb.                       | 171.4       | 1,372,664.5                      | <b>1,372,835.9</b>               | 195,187.6                              | 603,061.1              | 727.7            | <b>798,976.4</b> |

## 2.6 Liabilities and Assets of State Bank of Pakistan

### Issue Department

(Million Rupees)

| LAST SATURDAY/<br>LAST WORKING<br>DAY |      | ASSETS          |                                    |  |                  |   |                        |                                 |                |                |
|---------------------------------------|------|-----------------|------------------------------------|--|------------------|---|------------------------|---------------------------------|----------------|----------------|
|                                       |      | Domestic Assets |                                    |  |                  | With Reserve Bank of India pending transfer to Pakistan |                        |                                 |                |                |
|                                       |      | Rupee<br>Coins  | Govt. of<br>Pakistan<br>Securities | Internal Bills<br>Exchange &<br>Commercial<br>Papers | Total            | Gold<br>and<br>Bullion                                  | Sterling<br>Securities | Govt. of<br>India<br>Securities | Rupee<br>Coins | Total          |
| 2005                                  | Jun. | 2,961.2         | 162,802.6                          | 78.5   | <b>165,842.3</b> | 876.2   | 357.8                  | 13.9                            | 4.1            | <b>1,252.0</b> |
|                                       | Dec. | 2,469.6         | 285,137.5                          | 78.5   | <b>287,685.7</b> | 876.2   | 357.8                  | 13.9                            | 4.1            | <b>1,252.0</b> |
| 2006                                  | Jun. | 2,865.5         | 135,585.4                          | 78.5   | <b>138,529.4</b> | 1,240.4   | 360.9                  | 13.2                            | 3.9            | <b>1,618.4</b> |
|                                       | Dec. | 2,640.0         | 275,004.4                          | 78.5   | <b>277,722.9</b> | 1,240.4   | 360.9                  | 13.2                            | 3.9            | <b>1,618.4</b> |
| 2007                                  | Jun. | 3,012.3         | 108,830.3                          | 78.5   | <b>111,921.1</b> | 1,320.9   | 400.1                  | 15.0                            | 4.4            | <b>1,740.3</b> |
|                                       | Dec. | 2,730.4         | 272,714.7                          | 78.5   | <b>275,523.6</b> | 1,608.1   | 400.1                  | 15.0                            | 4.4            | <b>2,027.5</b> |
| 2008                                  | Jun. | 2,722.5         | 456,070.5                          | 78.5   | <b>458,871.9</b> | 1,989.2   | 400.1                  | 15.0                            | 4.4            | <b>2,408.6</b> |
|                                       | Dec. | 2,576.5         | 939,781.7                          | 78.5   | <b>942,436.7</b> | 2,157.7   | 446.5                  | 16.0                            | 4.7            | <b>2,624.9</b> |
| 2009                                  | Jun. | 2,460.1         | 718,353.1                          | 78.5   | <b>720,891.7</b> | 2,653.9   | 446.5                  | 16.0                            | 4.7            | <b>3,121.1</b> |
|                                       | Dec. | 2,316.8         | 712,411.6                          | 78.5   | <b>714,806.9</b> | 3,298.8   | 4,43.9                 | 17.1                            | 5.0            | <b>3,764.8</b> |
| 2009                                  | Feb. | 2,556.0         | 850,201.9                          | 78.5   | <b>852,836.4</b> | 2,555.2   | 446.5                  | 16.0                            | 4.7            | <b>3,022.4</b> |
|                                       | Mar. | 2,545.7         | 740,182.7                          | 78.5   | <b>742,806.9</b> | 2,555.2   | 446.5                  | 16.0                            | 4.7            | <b>3,022.4</b> |
|                                       | Apr. | 2,533.3         | 788,832.9                          | 78.5   | <b>791,444.7</b> | 2,478.9   | 446.5                  | 16.0                            | 4.7            | <b>2,946.1</b> |
|                                       | May  | 2,493.3         | 756,142.4                          | 78.5   | <b>758,714.2</b> | 2,653.9   | 446.5                  | 16.0                            | 4.7            | <b>3,121.1</b> |
|                                       | Jun. | 2,460.1         | 718,353.1                          | 78.5   | <b>720,891.7</b> | 2,653.9   | 446.5                  | 16.0                            | 4.7            | <b>3,121.1</b> |
|                                       | Jul. | 2,468.5         | 683,360.8                          | 78.5   | <b>685,907.8</b> | 2,555.8   | 443.9                  | 17.1                            | 5.0            | <b>3,021.8</b> |
|                                       | Aug. | 2,402.6         | 704,148.2                          | 78.5   | <b>706,629.3</b> | 2,624.6   | 443.9                  | 17.1                            | 5.0            | <b>3,090.6</b> |
|                                       | Sep. | 2,373.1         | 810,041.1                          | 78.5   | <b>812,492.7</b> | 2,665.8   | 443.9                  | 17.1                            | 5.0            | <b>3,131.8</b> |
|                                       | Oct. | 2,344.9         | 660,660.7                          | 78.5   | <b>663,084.1</b> | 2,922.3   | 443.9                  | 17.1                            | 5.0            | <b>3,388.3</b> |
|                                       | Nov. | 2,326.5         | 739,575.6                          | 78.5   | <b>741,980.6</b> | 2,922.3   | 443.9                  | 17.1                            | 5.0            | <b>3,388.3</b> |
|                                       | Dec. | 2,316.8         | 712,411.6                          | 78.5   | <b>714,806.9</b> | 3,298.8   | 443.9                  | 17.1                            | 5.0            | <b>3,764.8</b> |
| 2010                                  | Jan. | 2,314.9         | 574,765.4                          | 78.5   | <b>577,158.8</b> | 3,071.6   | 443.9                  | 17.1                            | 5.0            | <b>3,537.6</b> |
|                                       | Feb. | 2,314.5         | 567,834.1                          | 78.5   | <b>570,227.1</b> | 3,166.5   | 443.9                  | 17.1                            | 5.0            | <b>3,632.5</b> |

1 Gold is valued at end financial year (June) on the basis of closing London Market Rate.

Source: Finance Department SBP

2. Approved Foreign Exchanges includes SDR held with IMF w.e.f June 2004

3. Receivable from Reserve Bank of India.



## 2.7 Liabilities and Assets of State Bank of Pakistan

### Banking Department

(Million Rupees)

| LAST SATURDAY/<br>LASTWORKING<br>DAY |      | L I A B I L I T I E S  |                 |                         |                              |                          |                                 |                           |                  |                      |           |           |                    | Total |
|--------------------------------------|------|------------------------|-----------------|-------------------------|------------------------------|--------------------------|---------------------------------|---------------------------|------------------|----------------------|-----------|-----------|--------------------|-------|
|                                      |      | Capital<br>Paid-<br>up | Reserve<br>Fund | Rural<br>Credit<br>Fund | Industrial<br>Credit<br>Fund | Export<br>Credit<br>Fund | Loans<br>Guar-<br>antee<br>Fund | Housing<br>Credit<br>Fund | D e p o s i t s  |                      |           |           |                    |       |
|                                      |      |                        |                 |                         |                              |                          |                                 |                           | Federal<br>Govt. | Provincial<br>Govts. | Banks     | Others    |                    |       |
| 2005                                 | Jun. | 100.0                  | 5,414.5         | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 47,286.1         | 45,632.0             | 196,302.3 | 273,550.2 | <b>562,770.6</b>   |       |
|                                      | Dec. | 100.0                  | 15,414.5        | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 86,850.0         | 58,127.1             | 207,749.7 | 273,412.8 | <b>626,139.6</b>   |       |
| 2006                                 | Jun. | 100.0                  | 15,414.5        | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 69,952.5         | 66,644.6             | 207,574.3 | 273,897.5 | <b>618,068.8</b>   |       |
|                                      | Dec. | 100.0                  | 34,556.5        | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 49,197.5         | 50,380.5             | 264,356.0 | 272,486.9 | <b>636,420.8</b>   |       |
| 2007                                 | Jun. | 100.0                  | 55,838.8        | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 72,131.9         | 62,565.7             | 305,168.6 | 273,718.3 | <b>713,584.5</b>   |       |
|                                      | Dec. | 100.0                  | 64,978.6        | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 34,481.4         | 22,104.5             | 256,759.3 | 277,267.5 | <b>590,612.7</b>   |       |
| 2008                                 | Jun. | 100.0                  | 64,978.6        | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 65,642.1         | 29,571.1             | 328,435.3 | 333,480.1 | <b>757,128.6</b>   |       |
|                                      | Dec. | 100.0                  | 64,988.5        | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 15,545.6         | 45,371.8             | 255,499.8 | 602,580.5 | <b>918,997.7</b>   |       |
| 2009                                 | Jun. | 100.0                  | 161,429.0       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 34,341.1         | 18,515.6             | 265,596.9 | 694,870.8 | <b>1,013,324.4</b> |       |
|                                      | Dec. | 100.0                  | 130,319.2       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 45,808.0         | 28,137.7             | 276,347.4 | 765,120.7 | <b>1,115,413.8</b> |       |
| 2009                                 | Feb. | 100.0                  | 161,429.0       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 4,788.1          | 75,768.6             | 242,741.9 | 635,592.1 | <b>958,890.7</b>   |       |
|                                      | Mar. | 100.0                  | 161,429.0       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 14,252.7         | 56,047.6             | 250,542.5 | 637,701.7 | <b>958,544.5</b>   |       |
|                                      | Apr. | 100.0                  | 161,429.0       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 25,629.2         | 51,125.7             | 235,947.1 | 673,416.3 | <b>986,118.3</b>   |       |
|                                      | May  | 100.0                  | 161,429.0       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 44,796.7         | 54,919.8             | 251,137.1 | 694,898.3 | <b>1,045,751.9</b> |       |
|                                      | Jun. | 100.0                  | 161,429.0       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 34,341.1         | 18,515.6             | 265,596.9 | 694,870.8 | <b>1,013,324.4</b> |       |
|                                      | Jul. | 100.0                  | 161,429.0       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 10,034.0         | 14,518.8             | 269,248.5 | 698,338.4 | <b>992,139.7</b>   |       |
|                                      | Aug. | 100.0                  | 161,429.0       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 43.7             | 25,525.5             | 263,648.9 | 748,900.6 | <b>1,038,118.7</b> |       |
|                                      | Sep. | 100.0                  | 161,429.0       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 76,488.8         | 20,899.7             | 248,912.6 | 751,972.5 | <b>1,098,273.6</b> |       |
|                                      | Oct. | 100.0                  | 130,319.2       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 79.7             | 40,853.8             | 265,917.2 | 764,114.3 | <b>1,070,965.0</b> |       |
|                                      | Nov. | 100.0                  | 130,319.2       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 49.8             | 30,511.4             | 267,311.4 | 767,310.2 | <b>1,065,182.8</b> |       |
|                                      | Dec. | 100.0                  | 130,319.2       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 45,808.0         | 28,137.7             | 276,347.4 | 765,120.7 | <b>1,115,413.8</b> |       |
| 2010                                 | Jan. | 100.0                  | 165,344.8       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 50.4             | 36,876.7             | 277,725.3 | 820,775.8 | <b>1,135,428.2</b> |       |
|                                      | Feb. | 100.0                  | 165,344.8       | 2,600.0                 | 1,600.0                      | 1,500.0                  | 900.0                           | 4,700.0                   | 11,536.0         | 37,015.1             | 274,209.0 | 821,945.2 | <b>1,144,705.3</b> |       |

## 2.7 Liabilities and Assets of State Bank of Pakistan Banking Department

(Million Rupees)

| LAST SATURDAY/<br>LASTWORKING<br>DAY | LIABILITIES                                   |                  |                             |                           |                                | Total<br>Liabilities/<br>Assets | Notes<br>and<br>Coins <sup>1</sup> | A S S E T S |       |             |
|--------------------------------------|---|------------------|-----------------------------|---------------------------|--------------------------------|---------------------------------|------------------------------------|-------------|-------|-------------|
|                                      | Allocation<br>of Special<br>Drawing<br>Rights | Bills<br>Payable | Re-<br>valuation<br>Account | Other<br>Liabi-<br>lities | Bills Purchased and Discounted |                                 |                                    |             |       |             |
|                                      |   |                  |                             |                           | Internal                       |                                 |                                    |             |       |             |
|                                      |   |                  |                             |                           | Export<br>Sector               |                                 |                                    | Others      | Total |             |
| 2005                                 | Jun.  | 1,526.0          | 1,099.7                     | 51,646.6                  | 54,792.1                       | <b>688,649.3</b>                | 145.6                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Dec.  | 1,526.0          | 118.5                       | 51,646.6                  | 87,784.8                       | <b>794,029.9</b>                | 156.6                              | 3.6         | 33.4  | <b>37.0</b> |
| 2006                                 | Jun.  | 1,526.0          | 472.7                       | 74,406.9                  | 183,199.2                      | <b>904,488.6</b>                | 139.3                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Dec.  | 1,526.0          | 152.8                       | 74,406.9                  | 112,684.2                      | <b>871,147.1</b>                | 140.9                              | 3.6         | 33.4  | <b>37.0</b> |
| 2007                                 | Jun.  | 1,526.0          | 571.9                       | 79,440.9                  | 176,548.6                      | <b>1,038,910.7</b>              | 135.6                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Dec.  | 1,526.0          | 493.5                       | 97,408.6                  | 124,938.3                      | <b>891,357.7</b>                | 187.7                              | 3.6         | 33.4  | <b>37.0</b> |
| 2008                                 | Jun.  | 1,526.0          | 1,335.1                     | 121,280.9                 | 285,918.0                      | <b>1,243,567.2</b>              | 160.7                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Dec.  | 1,526.0          | 199.3                       | 131,835.1                 | 307,338.0                      | <b>1,436,284.6</b>              | 205.8                              | 3.6         | 33.4  | <b>37.0</b> |
| 2009                                 | Jun.  | 1,526.0          | 349.0                       | 162,919.7                 | 285,621.0                      | <b>1,636,569.2</b>              | 129.2                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Dec.  | 107,372.8        | 491.1                       | 203,317.6                 | 240,694.1                      | <b>1,809,008.6</b>              | 143.1                              | 3.6         | 33.4  | <b>37.0</b> |
| 2009                                 | Feb.  | 1,526.0          | 371.1                       | 156,735.7                 | 260,791.1                      | <b>1,551,143.5</b>              | 186.5                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Mar.  | 1,526.0          | 696.0                       | 156,735.7                 | 264,064.9                      | <b>1,554,396.1</b>              | 143.1                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Apr.  | 1,526.0          | 218.8                       | 151,954.5                 | 249,655.8                      | <b>1,562,302.6</b>              | 113.3                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | May   | 1,526.0          | 190.5                       | 162,919.7                 | 265,461.4                      | <b>1,648,678.4</b>              | 161.0                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Jun.  | 1,526.0          | 349.0                       | 162,919.7                 | 285,621.0                      | <b>1,636,569.2</b>              | 129.2                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Jul.  | 1,526.0          | 432.1                       | 156,772.4                 | 282,779.9                      | <b>1,606,479.2</b>              | 192.8                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Aug.  | 100,544.7        | 165.5                       | 161,082.2                 | 299,690.6                      | <b>1,772,430.7</b>              | 114.2                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Sep.  | 107,372.8        | 254.3                       | 163,660.8                 | 312,672.4                      | <b>1,855,062.9</b>              | 207.1                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Oct.  | 107,372.8        | 445.8                       | 179,733.6                 | 202,544.1                      | <b>1,702,780.5</b>              | 151.0                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Nov.  | 107,372.8        | 678.3                       | 203,317.6                 | 220,553.4                      | <b>1,738,824.1</b>              | 193.3                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | Dec.  | 107,372.8        | 491.1                       | 203,317.6                 | 240,694.1                      | <b>1,809,008.6</b>              | 143.1                              | 3.6         | 33.4  | <b>37.0</b> |
|                                      | 2010  | Jan.             | 107,372.8                   | 259.1                     | 189,085.6                      | 220,922.9                       | <b>1,829,813.4</b>                 | 133.2       | 3.6   | 33.4        |
| Feb.                                 |   | 107,372.8        | 479.6                       | 195,027.1                 | 238,623.4                      | <b>1,862,953.0</b>              | 171.4                              | 3.6         | 33.4  | <b>37.0</b> |

<sup>1</sup> Includes all coins of various denominations

(Contd.)

## 2.7 Liabilities and Assets of State Bank of Pakistan Banking Department

(Million Rupees)

| LAST<br>SATURDAY/<br>LASTWORKING<br>DAY | A S S E T S                 |                         |                             |                                       |                           |                  |                   |        |          |                  |              |
|---|-----------------------------|-------------------------|-----------------------------|---------------------------------------|---------------------------|------------------|-------------------|--------|----------|------------------|--------------|
|   | Balance                     |                         |                             | Loans and Advances to Scheduled Banks |                           |                  |                   |        |          |                  | Total<br>(a) |
|   | held<br>outside<br>Pakistan | SDR<br>held with<br>IMF | Govt.<br>Debtor<br>Balances | Agri-<br>cultural<br>Sector           | Indus-<br>trial<br>Sector | Export<br>Sector | Housing<br>Sector | Others |          |                  |              |
| 2005                                    | Jun.                        | 139,513.0               | 1,774.6                     | 10,814.0                              | 59,753.3                  | 1,498.5          | 109,446.9         | -      | 11,288.6 | <b>181,987.3</b> |              |
|   | Dec.                        | 167,964.8               | 1,370.3                     | 14,503.1                              | 63,627.6                  | 3,066.9          | 106,386.3         | -      | 13,102.5 | <b>186,183.4</b> |              |
| 2006                                    | Jun.                        | 121,824.0               | 1,088.6                     | 16,404.3                              | 62,194.7                  | 7,297.3          | 107,982.2         | -      | 16,104.3 | <b>193,578.5</b> |              |
|   | Dec.                        | 128,433.7               | 758.6                       | 6,560.1                               | 63,183.5                  | 41,382.5         | 131,733.6         | -      | 14,416.2 | <b>250,715.8</b> |              |
| 2007                                    | Jun.                        | 152,719.3               | 418.5                       | 10,820.4                              | 62,228.2                  | 42,149.7         | 134,621.3         | -      | 14,420.1 | <b>253,419.3</b> |              |
|   | Dec.                        | 151,435.5               | 314.0                       | 23,628.8                              | 57,776.5                  | 40,386.3         | 100,060.1         | -      | 14,232.1 | <b>212,455.0</b> |              |
| 2008                                    | Jun.                        | 143,807.9               | 3,349.9                     | 23,141.4                              | 49,777.3                  | 39,465.3         | 100,963.9         | -      | 14,233.9 | <b>204,440.4</b> |              |
|   | Dec.                        | 410,477.0               | 1,889.2                     | 24,012.9                              | 58,229.7                  | 36,433.2         | 154,529.6         | -      | 17,697.8 | <b>266,890.4</b> |              |
| 2009                                    | Jun.                        | 405,748.7               | 6,342.8                     | 80,449.5                              | 58,230.5                  | 37,993.8         | 176,730.4         | -      | 14,049.7 | <b>287,004.4</b> |              |
|   | Dec.                        | 361,783.5               | 109,923.3                   | 100,483.9                             | 56,981.2                  | 42,243.4         | 197,027.5         | -      | 13,863.6 | <b>310,115.7</b> |              |
| 2009                                    | Feb.                        | 415,706.4               | 742.2                       | 17,010.4                              | 58,230.5                  | 35,893.3         | 158,273.7         | -      | 14,049.7 | <b>266,447.2</b> |              |
|   | Mar.                        | 308,598.7               | 761.7                       | 29,209.2                              | 58,230.5                  | 36,081.4         | 162,121.1         | -      | 14,049.7 | <b>270,482.6</b> |              |
|   | Apr.                        | 452,794.4               | 489.1                       | 30,818.0                              | 58,230.5                  | 36,756.4         | 173,581.6         | -      | 14,049.7 | <b>282,618.1</b> |              |
|   | May                         | 408,710.8               | 6,295.2                     | 29,517.4                              | 58,230.5                  | 37,582.2         | 174,763.8         | -      | 14,049.7 | <b>284,626.2</b> |              |
|   | Jun.                        | 405,748.7               | 6,342.8                     | 80,449.5                              | 58,230.5                  | 37,993.8         | 176,730.4         | -      | 14,049.7 | <b>287,004.4</b> |              |
|   | Jul.                        | 353,997.9               | 6,212.9                     | 99,461.5                              | 58,231.2                  | 38,171.9         | 172,385.4         | -      | 14,051.5 | <b>282,840.0</b> |              |
|   | Aug.                        | 467,973.9               | 103,960.3                   | 97,539.7                              | 58,231.2                  | 39,615.8         | 159,286.4         | -      | 14,051.5 | <b>271,184.9</b> |              |
|   | Sep.                        | 480,469.7               | 112,096.1                   | 109,574.4                             | 58,231.2                  | 39,946.0         | 167,510.0         | -      | 13,863.6 | <b>279,550.8</b> |              |
|   | Oct.                        | 386,345.8               | 113,463.6                   | 91,454.9                              | 57,481.2                  | 40,112.3         | 182,946.7         | -      | 13,863.6 | <b>294,403.8</b> |              |
|   | Nov.                        | 313,291.5               | 113,157.6                   | 91,211.1                              | 57,231.2                  | 41,170.8         | 191,878.5         | -      | 13,863.6 | <b>304,144.1</b> |              |
|   | Dec.                        | 361,783.5               | 109,923.3                   | 100,483.9                             | 56,981.2                  | 42,243.4         | 197,027.5         | -      | 13,863.6 | <b>310,115.7</b> |              |
| 2010                                    | Jan.                        | 278,819.1               | 109,384.0                   | 74,960.1                              | 56,732.0                  | 42,666.8         | 199,689.3         | -      | 13,865.4 | <b>312,953.5</b> |              |
|   | Feb.                        | 294,796.6               | 106,157.1                   | 78,510.1                              | 56,482.0                  | 42,920.9         | 191,164.8         | -      | 13,865.4 | <b>304,433.1</b> |              |

## 2.7 Liabilities and Assets of State Bank of Pakistan

### Banking Department

(Concl'd.)  
(Million Rupees)

| LAST<br>SATURDAY/<br>LAST<br>WORKING<br>DAY | A S S E T S  |                   |          |              |  |                         |                                       |                     |           |           |                  | Other<br>Assets  |           |
|---|--|-------------------|----------|--------------|--|-------------------------|---------------------------------------|---------------------|-----------|-----------|------------------|------------------|-----------|
|   | Loans and Advances to Non-Bank<br>Financial Institutions |                   |          |              | Other<br>Loans<br><br>And<br>Advances<br>(a+b) | I n v e s t m e n t s   |                                       |                     |           |           | Total            |                  |           |
|   | Indus-trial<br>Sector                                    | Housing<br>Sector | Others   | Total<br>(b) |  | Sche-<br>duled<br>Banks | Non-Bank<br>Financial<br>Institutions | Govt.<br>Securities | Others    | Total     |                  |                  |           |
| 2005  | Jun.   | 595.0             | 11,242.3 | 3,416.7      | <b>15,254.0</b>                                | <b>197,241.4</b>        | 28,273.8                              | 1,673.4             | 168,392.0 | 933.5     | <b>199,272.6</b> | 139,850.8        |           |
|   | Dec.   | 358.3             | 11,242.3 | 2,141.7      | <b>13,742.3</b>                                | <b>199,925.7</b>        | 28,273.8                              | 1,673.4             | 249,452.0 | 890.9     | <b>280,290.1</b> | 129,782.4        |           |
| 2006  | Jun.   | 831.7             | 11,242.3 | 2,141.7      | <b>14,215.7</b>                                | <b>207,794.2</b>        | 24,664.3                              | 1,673.4             | 380,997.3 | 1,043.2   | <b>408,378.1</b> | 148,823.1        |           |
|   | Dec.   | 2,832.0           | 11,242.3 | 2,071.7      | <b>16,146.0</b>                                | <b>266,861.8</b>        | 25,104.3                              | 1,673.4             | 292,215.7 | 1,029.5   | <b>320,022.9</b> | 148,332.1        |           |
| 2007  | Jun.   | 2,831.3           | 11,242.3 | -            | <b>14,073.6</b>                                | <b>267,492.9</b>        | 18,058.5                              | 2,113.4             | 351,843.9 | 1,051.0   | <b>373,066.8</b> | 234,220.1        |           |
|   | Dec.   | 2,784.4           | 11,242.3 | -            | <b>14,026.7</b>                                | <b>226,481.7</b>        | 15,568.9                              | 3,313.4             | 299,369.8 | 1,126.0   | <b>319,378.0</b> | 169,895.0        |           |
| 2008  | Jun.   | 1,409.2           | 11,242.3 | -            | <b>12,651.5</b>                                | <b>217,091.9</b>        | 15,568.7                              | 3,813.4             | 586,497.2 | 1,049.5   | <b>606,928.8</b> | 249,049.6        |           |
|   | Dec.   | 1,324.2           | 11,242.3 | -            | <b>12,566.5</b>                                | <b>279,456.9</b>        | 16,068.7                              | 3,813.4             | 430,108.0 | 1,082.0   | <b>451,072.0</b> | 269,133.8        |           |
| 2009  | Jun.   | 1,240.0           | 11,242.3 | -            | <b>12,482.3</b>                                | <b>299,486.7</b>        | 16,066.2                              | 3,813.4             | 481,448.1 | 1,068.4   | <b>502,396.1</b> | 341,979.2        |           |
|   | Dec.   | 439.8             | 11,242.3 | -            | <b>11,682.1</b>                                | <b>321,797.8</b>        | 16,066.0                              | 4,313.4             | 472,670.1 | 1,068.4   | <b>494,117.9</b> | 420,722.3        |           |
| 2009  | Feb.   | 1,259.0           | 11,242.3 | -            | <b>12,501.3</b>                                | <b>278,948.5</b>        | 16,067.0                              | 3,813.4             | 536,729.0 | 1,082.0   | <b>557,691.3</b> | 280,821.3        |           |
|   | Mar.   | 1,254.5           | 11,242.3 | -            | <b>12,496.8</b>                                | <b>282,979.4</b>        | 16,067.0                              | 3,813.4             | 608,297.9 | 1,068.4   | <b>629,246.6</b> | 303,420.4        |           |
|   | Apr.   | 1,234.6           | 11,242.3 | -            | <b>12,476.9</b>                                | <b>295,095.0</b>        | 16,067.0                              | 3,813.4             | 386,231.9 | 1,068.3   | <b>407,180.6</b> | 375,775.1        |           |
|   | May  | 1,226.5           | 11,242.3 | -            | <b>12,468.8</b>                                | <b>297,095.0</b>        | 16,067.0                              | 3,813.4             | 497,064.1 | 1,068.4   | <b>518,012.9</b> | 388,848.9        |           |
|   | Jun.   | 1,240.0           | 11,242.3 | -            | <b>12,482.3</b>                                | <b>299,486.7</b>        | 16,066.2                              | 3,813.4             | 481,448.1 | 1,068.4   | <b>502,396.1</b> | 341,979.2        |           |
|   | Jul.   | 1,223.6           | 11,242.3 | -            | <b>12,465.9</b>                                | <b>295,305.9</b>        | 15,566.2                              | 4,313.4             | 483,794.8 | 1,068.4   | <b>504,742.8</b> | 346,527.7        |           |
|   | Aug.   | 1,216.5           | 11,242.3 | -            | <b>12,458.8</b>                                | <b>283,643.7</b>        | 15,566.2                              | 4,313.4             | 429,659.4 | 1,068.4   | <b>450,607.4</b> | 368,554.2        |           |
|   | Sep.   | 1,214.9           | 11,242.3 | -            | <b>12,457.2</b>                                | <b>292,008.0</b>        | 15,566.0                              | 4,313.4             | 391,489.2 | 1,068.4   | <b>412,437.0</b> | 448,233.8        |           |
|   | Oct.   | 416.3             | 11,242.3 | -            | <b>11,658.6</b>                                | <b>306,062.4</b>        | 15,566.0                              | 4,313.4             | 398,833.3 | 1,068.4   | <b>419,781.1</b> | 385,484.4        |           |
|   | Nov.   | 406.0             | 11,242.3 | -            | <b>11,648.3</b>                                | <b>315,792.4</b>        | 16,066.0                              | 4,313.4             | 432,399.3 | 1,068.4   | <b>453,847.1</b> | 451,294.0        |           |
|   | Dec.   | 439.8             | 11,242.3 | -            | <b>11,682.1</b>                                | <b>321,797.8</b>        | 16,066.0                              | 4,313.4             | 472,670.1 | 1,068.4   | <b>494,117.9</b> | 420,722.3        |           |
|   | 2010   | Jan.              | 510.6    | 11,242.3     | -  | <b>11,752.9</b>         | <b>324,706.4</b>                      | 15,565.9            | 4,813.4   | 580,906.9 | 1,070.8          | <b>602,357.0</b> | 439,416.7 |
|   |  | Feb.              | 588.5    | 11,242.3     | -  | <b>11,830.8</b>         | <b>316,263.9</b>                      | 15,566.0            | 4,748.9   | 616,443.2 | 1,070.8          | <b>637,828.9</b> | 429,188.1 |

Source: Finance Department SBP

## 2.8 Scheduled Bank's Consolidated Position

### Based on weekly position Liabilities & Assets (All Banks)

(Million Rupees)

| FINANCIAL POSITION                            | 2007             |                  | 2008             |                  | 2009             |                  |                  |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   | Jun.             | Dec.             | Jun.             | Dec.             | May              | Jun.             | Jul.             |
| <b>ASSETS</b>                                 |                  |                  |                  |                  |                  |                  |                  |
| Cash & Balances with Treasury Banks           | 397,352          | 343,718          | 418,933          | 359,285          | 361,323          | 371,373          | 365,879          |
| Balances with other Banks                     | 200,104          | 134,651          | 175,322          | 163,284          | 180,739          | 187,522          | 200,819          |
| Lending to Financial Institutions             | 269,120          | 213,872          | 222,891          | 165,985          | 156,551          | 210,624          | 207,225          |
| Investments - Net                             | 1,115,913        | 1,210,920        | 1,007,529        | 980,984          | 1,290,857        | 1,348,807        | 1,375,253        |
| Advances – Net of Provision                   | 2,350,810        | 2,505,900        | 2,759,886        | 2,928,896        | 2,929,882        | 2,916,501        | 2,892,128        |
| Gross Advances                                | 2,484,495        | 2,651,173        | 2,943,319        | 3,141,028        | 3,174,151        | 3,168,566        | 3,147,848        |
| Less: Provision for Non- Performing           | 133,686          | 145,272          | 183,433          | 212,132          | 244,269          | 252,065          | 255,720          |
| Operating Fixed Assets                        | 127,031          | 146,135          | 202,262          | 222,072          | 226,017          | 227,177          | 229,504          |
| Deferred Tax Assets                           | 8,144            | 10,849           | 17,696           | 23,922           | 38,872           | 46,983           | 46,361           |
| Other Assets                                  | 233,167          | 262,530          | 269,879          | 293,211          | 300,808          | 286,377          | 291,572          |
| <b>TOTAL ASSETS</b>                           | <b>4,701,641</b> | <b>4,828,576</b> | <b>5,074,397</b> | <b>5,137,638</b> | <b>5,485,049</b> | <b>5,595,364</b> | <b>5,608,741</b> |
| <b>LIABILITIES</b>                            |                  |                  |                  |                  |                  |                  |                  |
| Bills Payable                                 | 56,992           | 69,242           | 64,752           | 64,580           | 58,514           | 65,623           | 59,554           |
| Borrowings                                    | 497,065          | 439,335          | 389,585          | 426,065          | 481,562          | 485,299          | 478,439          |
| Deposits and other Accounts                   | 3,460,811        | 3,565,537        | 3,832,454        | 3,801,411        | 4,039,870        | 4,120,087        | 4,136,735        |
| Sub-ordinated Loans                           | 27,488           | 27,171           | 41,169           | 38,895           | 39,034           | 41,048           | 40,950           |
| Liabilities Against Assets Subject to Finance | 1,068            | 886              | 711              | 522              | 380              | 161              | 156              |
| Deferred Tax Liabilities                      | 8,700            | 9,921            | 13,568           | 9,350            | 6,589            | 6,360            | 235,371          |
| Other Liabilities                             | 165,221          | 175,317          | 184,355          | 218,287          | 245,898          | 238,895          | 6,451            |
| <b>TOTAL LIABILITIES</b>                      | <b>4,217,345</b> | <b>4,287,409</b> | <b>4,526,592</b> | <b>4,559,111</b> | <b>4,871,847</b> | <b>4,957,473</b> | <b>4,957,655</b> |
| <b>NET ASSETS</b>                             | <b>484,296</b>   | <b>541,167</b>   | <b>547,805</b>   | <b>578,527</b>   | <b>613,202</b>   | <b>637,890</b>   | <b>651,086</b>   |
| <b>REPRESENTED BY:</b>                        |                  |                  |                  |                  |                  |                  |                  |
| Paid up Capital / Head Office Capital Account | 205,895          | 228,874          | 253,859          | 282,579          | 313,694          | 317,880          | 317,891          |
| Reserves                                      | 129,050          | 108,921          | 127,816          | 142,935          | 149,610          | 159,561          | 152,190          |
| Unappropriated / Un-remitted Profit           | 68,707           | 115,538          | 92,790           | 109,957          | 89,726           | 93,214           | 108,727          |
| Surplus/ (Deficit) on Revaluation of Assets   | 80,645           | 87,835           | 73,339           | 43,057           | 60,173           | 67,235           | 72,278           |
| <b>TOTAL</b>                                  | <b>484,296</b>   | <b>541,167</b>   | <b>547,805</b>   | <b>578,527</b>   | <b>613,202</b>   | <b>637,890</b>   | <b>651,086</b>   |

Format of weekly statement of position has been redesigned from the month of July 05.

## 2.8 Scheduled Bank's Consolidated Position

### Based on weekly position Liabilities & Assets (All Banks)

(Million Rupees)

| FINANCIAL POSITION                            | 2009             |                  |                  |                  |                  | 2010             |                  |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   | Aug.             | Sep.             | Oct.             | Nov.             | Dec.             | Jan.             | Feb.             |
| <b>ASSETS</b>                                 |                  |                  |                  |                  |                  |                  |                  |
| Cash & Balances with Treasury Banks           | 364,257          | 370,681          | 363,731          | 359,173          | 388,480          | 383,309          | 376,589          |
| Balances with other Banks                     | 187,043          | 170,392          | 165,679          | 162,151          | 133,390          | 170,714          | 152,724          |
| Lending to Financial Institutions             | 169,128          | 151,052          | 166,712          | 167,559          | 196,659          | 189,347          | 204,444          |
| Investments - Net                             | 1,383,107        | 1,506,609        | 1,556,201        | 1,600,646        | 1,644,635        | 1,673,380        | 1,674,354        |
| Advances – Net of Provision                   | 2,885,879        | 2,888,014        | 2,928,463        | 2,983,809        | 3,005,232        | 3,011,639        | 3,008,951        |
| Gross Advances                                | 3,147,207        | 3,154,737        | 3,196,228        | 3,253,693        | 3,271,977        | 3,291,239        | 3,291,313        |
| Less: Provision for Non-Performing            | 261,328          | 266,723          | 267,765          | 269,884          | 266,745          | 279,600          | 282,362          |
| Operating Fixed Assets                        | 228,983          | 230,579          | 230,373          | 229,130          | 236,899          | 235,428          | 235,690          |
| Deferred Tax Assets                           | 47,805           | 49,239           | 50,821           | 49,616           | 49,884           | 51,353           | 51,368           |
| Other Assets                                  | 307,116          | 310,087          | 310,604          | 334,868          | 320,784          | 324,556          | 350,515          |
| <b>TOTAL ASSETS</b>                           | <b>5,573,319</b> | <b>5,676,654</b> | <b>5,772,584</b> | <b>5,886,952</b> | <b>5,975,962</b> | <b>6,039,726</b> | <b>6,054,635</b> |
| <b>LIABILITIES</b>                            |                  |                  |                  |                  |                  |                  |                  |
| Bills Payable                                 | 70,994           | 72,967           | 63,089           | 67,685           | 69,362           | 65,295           | 64,124           |
| Borrowings                                    | 459,292          | 506,271          | 550,763          | 633,465          | 589,075          | 584,734          | 590,395          |
| Deposits and other Accounts                   | 4,115,251        | 4,161,958        | 4,193,810        | 4,207,191        | 4,325,139        | 4,400,569        | 4,395,650        |
| Sub-ordinated Loans                           | 40,977           | 40,974           | 46,382           | 46,373           | 52,032           | 51,922           | 51,715           |
| Liabilities Against Assets Subject to Finance | 148              | 144              | 129              | 123              | 117              | 112              | 109              |
| Deferred Tax Liabilities                      | 3,213            | 3,046            | 2,239            | 2,341            | 2,315            | 2,399            | 1,944            |
| Other Liabilities                             | 242,725          | 245,764          | 260,755          | 267,087          | 270,191          | 263,341          | 276,806          |
| <b>TOTAL LIABILITIES</b>                      | <b>4,932,600</b> | <b>5,031,124</b> | <b>5,117,167</b> | <b>5,224,265</b> | <b>5,308,232</b> | <b>5,368,372</b> | <b>5,380,743</b> |
| <b>NET ASSETS</b>                             | <b>640,719</b>   | <b>645,530</b>   | <b>655,417</b>   | <b>662,687</b>   | <b>667,730</b>   | <b>671,354</b>   | <b>673,892</b>   |
| <b>REPRESENTED BY:</b>                        |                  |                  |                  |                  |                  |                  |                  |
| Paid up Capital / Head Office Capital Account | 317,891          | 318,429          | 319,098          | 319,646          | 322,036          | 322,830          | 322,856          |
| Reserves                                      | 152,883          | 153,901          | 155,555          | 155,202          | 153,867          | 155,737          | 156,480          |
| Unappropriated / Un-remitted Profit           | 100,550          | 97,020           | 110,928          | 114,964          | 113,618          | 118,058          | 124,503          |
| Surplus/ (Deficit) on Revaluation of Assets   | 69,395           | 76,180           | 69,835           | 72,875           | 78,208           | 74,729           | 70,054           |
| <b>TOTAL</b>                                  | <b>640,719</b>   | <b>645,530</b>   | <b>655,417</b>   | <b>662,687</b>   | <b>667,730</b>   | <b>671,354</b>   | <b>673,893</b>   |

Source: Off-Site Supervision & Enforcement Department SBP

## 2.9 Scheduled Banks' Liquidity Position

### All Banks<sup>1</sup>

(Million Rupees)

| LAST SATURDAY | LIQUID LIABILITIES IN PAKISTAN |                  |           | LIQUID ASSETS MAINTAINED IN PAKISTAN |                  |                            |   |           |           |
|---------------|--------------------------------|------------------|-----------|--------------------------------------|------------------|----------------------------|---|-----------|-----------|
|               | Demand Liabilities             | Time Liabilities | Total     | Cash                                 | Balance With SBP | Balance With Agents of SBP | Unencumbered Approved Securities <sup>2</sup> |           |           |
| 2005          | Jun.                           | 1,131,465        | 1,138,439 | <b>2,269,904</b>                     | 42,461           | 120,668                    | 5,621   | 529,035   |           |
|               | Dec.                           | 1,289,884        | 1,244,768 | <b>2,534,652</b>                     | 50,145           | 146,530                    | 15,173  | 515,681   |           |
| 2006          | Jun.                           | 1,281,332        | 1,421,594 | <b>2,702,926</b>                     | 55,454           | 159,210                    | 7,529   | 567,416   |           |
|               | Dec.                           | 2,314,909        | 693,303   | <b>3,008,212</b>                     | 61,755           | 215,476                    | 16,473  | 567,984   |           |
| 2007          | Jun.                           | 2,837,195        | 566,181   | <b>3,403,376</b>                     | 76,609           | 253,059                    | 24,369  | 821,057   |           |
|               | Dec.                           | 3,009,848        | 476,569   | <b>3,486,417</b>                     | 85,334           | 223,426                    | 11,605  | 812,343   |           |
| 2008          | Jun.                           | 3,163,881        | 610,127   | <b>3,774,008</b>                     | 75,314           | 304,179                    | 17,121  | 761,174   |           |
|               | Dec.                           | 3,100,733        | 647,571   | <b>3,748,304</b>                     | 92,704           | 183,106                    | 13,033  | 738,076   |           |
| 2009          | Jun.                           | 3,331,056        | 771,803   | <b>4,102,859</b>                     | 79,095           | 187,377                    | 17,835  | 1,006,341 |           |
|               | Dec.                           | 3,509,712        | 791,576   | <b>4,301,288</b>                     | 85,219           | 194,404                    | 15,137  | 1,118,045 |           |
| 2009          | Jan.                           | 3,118,464        | 663,633   | <b>3,782,097</b>                     | 78,909           | 170,943                    | 14,599  | 803,400   |           |
|               | Feb.                           | 3,151,981        | 673,190   | <b>3,825,171</b>                     | 78,656           | 168,695                    | 14,017  | 880,859   |           |
|               | Mar.                           | 3,123,387        | 685,061   | <b>3,808,448</b>                     | 82,452           | 174,097                    | 12,250  | 892,751   |           |
|               | Apr.                           | 3,132,558        | 735,762   | <b>3,868,320</b>                     | 79,549           | 162,886                    | 11,363  | 891,337   |           |
|               | May                            | 3,287,838        | 733,958   | <b>4,021,796</b>                     | 80,595           | 174,914                    | 18,731  | 904,320   |           |
|               | Jun.                           | 3,331,056        | 771,803   | <b>4,102,859</b>                     | 79,095           | 187,377                    | 17,835  | 1,006,341 |           |
|               | Jul.                           | 3,324,962        | 771,870   | <b>4,096,832</b>                     | 76,615           | 190,054                    | 10,907  | 1,040,236 |           |
|               | Aug.                           | 3,299,182        | 784,591   | <b>4,083,773</b>                     | 86,062           | 175,943                    | 12,687  | 1,048,661 |           |
|               | Sep.                           | 3,444,663        | 785,625   | <b>4,230,288</b>                     | 97,654           | 167,984                    | 15,481  | 1,054,322 |           |
|               | Oct.                           | 3,372,756        | 797,197   | <b>4,169,953</b>                     | 77,787           | 181,146                    | 15,418  | 1,029,407 |           |
|               | Nov.                           | 3,404,297        | 792,960   | <b>4,197,257</b>                     | 77,942           | 179,160                    | 10,533  | 1,006,655 |           |
|               | Dec.                           | 3,509,712        | 791,576   | <b>4,301,288</b>                     | 85,219           | 194,404                    | 15,137  | 1,118,045 |           |
|               | 2010                           | Jan.             | 3,549,864 | 802,105                              | <b>4,351,969</b> | 80,365                     | 193,573                                       | 14,496    | 1,130,900 |

## 2.9 Scheduled Banks' Liquidity Position

### All Banks<sup>1</sup>

(Million Rupees)

| LAST SATURDAY | LIQUID ASSETS MAINTAINED IN PAKISTAN   |   |                  |                     |                  | Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance | Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance |
|---------------|--|---|------------------|---------------------|------------------|---|---|
|               | Foreign Banks Deposits with SBP under section 13(3) of the Banking Companies Ordinance |   |                  | Share Capital M F B | Total            |   |   |
|               | Cash   | Unencumbered Approved Securities <sup>2</sup> | Foreign Currency |                     |                  |   |   |
| 2005 Jun.     | 60   | 4,239   | 15,919           | 1,675               | <b>719,678</b>   | 450,694   | 268,984   |
| Dec.          | 156  | 4,020   | 17,660           | 1,705               | <b>751,070</b>   | 503,471   | 247,599   |
| 2006 Jun.     | 156  | 4,014   | 19,172           | 1,705               | <b>814,656</b>   | 537,716   | 276,940   |
| Dec.          | 156  | 3,981   | 13,524           | 1,685               | <b>881,034</b>   | 719,116   | 161,918   |
| 2007 Jun.     | 0  | 727   | 13,397           | 1,655               | <b>1,190,873</b> | 821,095   | 369,778   |
| Dec.          | 0  | 0   | 10,867           | 1,658               | <b>1,145,233</b> | 828,870   | 316,363   |
| 2008 Jun.     | 0  | 0   | 12,651           | 1,658               | <b>1,172,097</b> | 990,894   | 181,203   |
| Dec.          | 0  | 5,018   | 18,512           | 1,658               | <b>1,052,107</b> | 735,487   | 316,620   |
| 2009 Jun.     | 0  | 14,547  | 19,041           | 1,658               | <b>1,325,894</b> | 789,135   | 536,759   |
| Dec.          | 0  | 15,139  | 19,714           | 1,658               | <b>1,449,316</b> | 830,115   | 830,322   |
| 2009 Jan.     | 0  | 5,018   | 19,224           | 1,658               | <b>1,093,751</b> | 739,445   | 354,306   |
| Feb.          | 0  | 5,018   | 19,224           | 1,658               | <b>1,168,127</b> | 747,250   | 420,877   |
| Mar.          | 0  | 5,018   | 19,224           | 1,658               | <b>1,187,450</b> | 740,430   | 447,020   |
| Apr.          | 0  | 5,018   | 18,988           | 1,658               | <b>1,170,799</b> | 742,414   | 428,385   |
| May           | 0  | 13,664  | 19,041           | 1,658               | <b>1,212,923</b> | 778,647   | 434,276   |
| Jun.          | 0  | 14,547  | 19,041           | 1,658               | <b>1,325,894</b> | 789,135   | 536,759   |
| Jul.          | 0  | 14,491  | 18,410           | 1,658               | <b>1,352,371</b> | 787,204   | 565,167   |
| Aug.          | 0  | 13,882  | 18,410           | 1,658               | <b>1,357,303</b> | 781,041   | 576,262   |
| Sep.          | 0  | 14,462  | 18,410           | 1,658               | <b>1,369,971</b> | 815,504   | 554,467   |
| Oct.          | 0  | 14,518  | 19,166           | 1,658               | <b>1,339,100</b> | 798,083   | 541,017   |
| Nov.          | 0  | 14,587  | 19,713           | 1,658               | <b>1,310,248</b> | 805,257   | 504,991   |
| Dec.          | 0  | 15,139  | 19,714           | 1,658               | <b>1,449,316</b> | 830,322   | 618,994   |
| 2010 Jan.     | 0  | 14,917  | 19,771           | 1,658               | <b>1,455,680</b> | 839,896   | 615,784   |

1 Excluding Indian Banks

Source: Off-Site Supervision & Enforcement Department SBP

2 Valued at a price not exceeding current market price

Note : Figures of Demand and Time Liabilities of Scheduled Banks shown in this table may not tally with the corresponding provisional figures appearing in the table 2.7

MFB : Macro Finance Bank (Khushali Bank)



## 2.10 NBFCs Consolidated Financial Position

(Million Rupees)

| ASSETS/ LIABILITIES   | Mar-09         |                |                | Jun-09         |                |                |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
|   | DFIs           | NBFCs          | Total          | DFIs           | NBFCs          | Total          |
| <b>1. Currency and Deposits</b>                               | <b>10,777</b>  | <b>59,809</b>  | <b>70,587</b>  | <b>13,278</b>  | <b>59,665</b>  | <b>72,944</b>  |
| a. Currency   | 1              | 1,014          | 1,015          | 1              | 240            | 241            |
| b. Transferable Deposits                                      | 5,302          | 39,545         | 44,847         | 3,939          | 41,360         | 45,299         |
| c. Restricted Deposits  | 132            | 3,383          | 3,515          | 130            | 231            | 361            |
| d. Other Deposits   | 5,343          | 15,867         | 21,210         | 9,208          | 17,834         | 27,042         |
| <b>2. Investment in securities other than shares</b>          | <b>31,103</b>  | <b>50,237</b>  | <b>81,340</b>  | <b>38,567</b>  | <b>54,982</b>  | <b>93,549</b>  |
| a. Short-term   | 14,138         | 7,661          | 21,799         | 20,512         | 12,570         | 33,082         |
| b. Long-term  | 16,966         | 42,576         | 59,542         | 18,055         | 42,412         | 60,467         |
| <b>3. Loans extended (Advances)</b>                           | <b>46,862</b>  | <b>90,278</b>  | <b>137,141</b> | <b>50,690</b>  | <b>93,348</b>  | <b>144,037</b> |
| a. Short-term   | 13,254         | 19,965         | 33,219         | 13,791         | 24,972         | 38,763         |
| b. Long-term  | 33,608         | 70,313         | 103,921        | 36,899         | 68,376         | 105,275        |
| <b>4. Investment in shares</b>                                | <b>11,754</b>  | <b>121,975</b> | <b>133,730</b> | <b>13,742</b>  | <b>126,654</b> | <b>140,396</b> |
| a. Quoted   | 9,602          | 106,314        | 115,916        | 11,562         | 107,994        | 119,557        |
| b. Non quoted   | 2,153          | 15,661         | 17,814         | 2,179          | 18,660         | 20,839         |
| <b>5. Insurance Technical Reserve</b>                         | -              | -              | -              | -              | 2              | 2              |
| a. Life   | -              | -              | -              | -              | 1              | 1              |
| b. Non-life   | -              | -              | -              | -              | 1              | 1              |
| <b>6. Financial Derivatives</b>                               | -              | 74             | 74             | -              | -              | -              |
| <b>7. Other accounts receivable</b>                           | <b>5,932</b>   | <b>31,855</b>  | <b>37,787</b>  | <b>3,696</b>   | <b>33,249</b>  | <b>36,945</b>  |
| <b>8. Non-financial assets</b>                                | <b>3,348</b>   | <b>11,953</b>  | <b>15,300</b>  | <b>3,372</b>   | <b>13,243</b>  | <b>16,616</b>  |
| a. Produced assets  | <b>3,337</b>   | <b>8,663</b>   | <b>12,000</b>  | <b>3,362</b>   | <b>12,404</b>  | <b>15,766</b>  |
| i. Fixed assets   | 3,166          | 7,663          | 10,829         | 3,249          | 8,689          | 11,938         |
| ii. Inventories   | -              | 142            | 142            | -              | 260            | 260            |
| iii. Valuables  | -              | -              | -              | -              | 4              | 4              |
| iv. Other produced assets                                     | 171            | 858            | 1,030          | 113            | 3,451          | 3,564          |
| b. Non-produced assets  | 10             | 3,290          | 3,300          | 10             | 840            | 850            |
| i. Land   | 10             | 513            | 523            | 10             | 72             | 82             |
| ii. Other-non-produced assets                                 | -              | 2,777          | 2,777          | -              | 768            | 768            |
| <b>Total Assets/ Liabilities</b>                              | <b>109,777</b> | <b>366,182</b> | <b>475,959</b> | <b>123,345</b> | <b>381,143</b> | <b>504,488</b> |
| <b>1. Deposits</b>  | <b>10,841</b>  | <b>21,230</b>  | <b>32,071</b>  | <b>14,648</b>  | <b>27,671</b>  | <b>42,318</b>  |
| a. Restricted deposits  | 189            | 4,018          | 4,207          | 183            | 3,352          | 3,535          |
| b. Other deposits   | 10,652         | 17,212         | 27,864         | 14,465         | 24,318         | 38,783         |
| <b>2. Securities other than shares (bonds/debentures etc)</b> | <b>1,550</b>   | <b>14,907</b>  | <b>16,457</b>  | <b>1,550</b>   | <b>15,529</b>  | <b>17,079</b>  |
| a. Short-term   | -              | 2,046          | 2,046          | -              | 2,981          | 2,981          |
| b. long-term  | 1,550          | 12,861         | 14,411         | 1,550          | 12,549         | 14,099         |
| <b>3. Loans (Borrowings)</b>                                  | <b>34,870</b>  | <b>52,350</b>  | <b>87,220</b>  | <b>44,533</b>  | <b>60,252</b>  | <b>104,786</b> |
| a. Short-term   | 15,232         | 18,776         | 34,008         | 24,888         | 21,441         | 46,329         |
| b. Long-term  | 19,638         | 33,574         | 53,212         | 19,645         | 38,811         | 58,456         |
| <b>4. Financial Derivatives</b>                               | -              | -              | -              | -              | -              | -              |
| <b>5. Other accounts payable</b>                              | <b>11,448</b>  | <b>44,815</b>  | <b>56,263</b>  | <b>11,648</b>  | <b>47,707</b>  | <b>59,355</b>  |
| <b>6. Shares and other equity</b>                             | <b>51,067</b>  | <b>232,880</b> | <b>283,948</b> | <b>50,966</b>  | <b>229,984</b> | <b>280,950</b> |
| a. Quoted   | -              | 153,708        | 153,708        | -              | 148,753        | 148,753        |
| b. Non quoted   | 42,750         | 47,518         | 90,268         | 42,750         | 45,488         | 88,238         |
| c. Retained earnings  | 2,573          | 18,810         | 21,383         | 2,633          | 18,103         | 20,736         |
| d. Current year result  | (49)           | (24,074)       | (24,123)       | (348)          | (19,176)       | (19,525)       |
| e. General and special reserves                               | 5,156          | 37,632         | 42,788         | 5,319          | 37,528         | 42,847         |
| f. Valuation adjustments                                      | 638            | (715)          | (77)           | 611            | (711)          | (100)          |

## 2.10 NBFCs Consolidated Financial Position

(Million Rupees)

| ASSETS/ LIABILITIES   | Sep-09 <sup>P</sup> |                |                | Dec-09 <sup>P</sup> |                |                |
|---|---------------------|----------------|----------------|---------------------|----------------|----------------|
|   | DFIs                | NBFCs          | Total          | DFIs                | NBFCs*         | Total          |
| <b>1. Currency and Deposits</b>                               | <b>11,421</b>       | <b>51,334</b>  | <b>62,755</b>  | <b>14,057</b>       | <b>61,382</b>  | <b>75,439</b>  |
| a. Currency   | 1                   | 375            | 376            | 1                   | 306            | 307            |
| b. Transferable Deposits                                      | 5,879               | 36,262         | 42,142         | 4,949               | 38,265         | 43,213         |
| c. Restricted Deposits  | 182                 | 456            | 637            | 50                  | 670            | 720            |
| d. Other Deposits   | 5,359               | 14,241         | 19,600         | 9,057               | 22,140         | 31,198         |
| <b>2. Investment in securities other than shares</b>          | <b>44,727</b>       | <b>70,278</b>  | <b>115,006</b> | <b>50,001</b>       | <b>62,016</b>  | <b>112,017</b> |
| a. Short-term   | 26,760              | 27,382         | 54,141         | 30,484              | 22,323         | 52,807         |
| b. Long-term  | 17,968              | 42,897         | 60,864         | 19,517              | 39,693         | 59,210         |
| <b>3. Loans extended (Advances)</b>                           | <b>53,999</b>       | <b>93,922</b>  | <b>147,921</b> | <b>52,988</b>       | <b>84,529</b>  | <b>137,517</b> |
| a. Short-term   | 15,666              | 27,916         | 43,583         | 13,018              | 22,604         | 35,622         |
| b. Long-term  | 38,333              | 66,006         | 104,339        | 39,970              | 61,925         | 101,895        |
| <b>4. Investment in shares</b>                                | <b>17,631</b>       | <b>171,731</b> | <b>189,362</b> | <b>16,279</b>       | <b>173,213</b> | <b>189,492</b> |
| a. Quoted   | 15,220              | 148,015        | 163,235        | 13,815              | 149,341        | 163,156        |
| b. Non quoted   | 2,411               | 23,716         | 26,127         | 2,464               | 23,872         | 26,337         |
| <b>5. Insurance Technical Reserve</b>                         | <b>-</b>            | <b>1</b>       | <b>1</b>       | <b>-</b>            | <b>4</b>       | <b>4</b>       |
| a. Life   | -                   | 1              | 1              | -                   | 3              | 3              |
| b. Non-life   | -                   | -              | -              | -                   | 1              | 1              |
| <b>6. Financial Derivatives</b>                               | <b>-</b>            | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>       | <b>-</b>       |
| <b>7. Other accounts receivable</b>                           | <b>4,792</b>        | <b>25,263</b>  | <b>30,055</b>  | <b>4,340</b>        | <b>22,299</b>  | <b>26,639</b>  |
| <b>8. Non-financial assets</b>                                | <b>3,374</b>        | <b>13,216</b>  | <b>16,591</b>  | <b>3,427</b>        | <b>13,359</b>  | <b>16,786</b>  |
| a. Produced assets  | 3,374               | 12,217         | 15,591         | 3,413               | 12,720         | 16,133         |
| i. Fixed assets   | 3,249               | 8,845          | 12,094         | 3,389               | 9,476          | 12,865         |
| ii. Inventories   | -                   | 177            | 177            | -                   | 157            | 157            |
| iii. Valuables  | -                   | 4              | 4              | -                   | 3              | 3              |
| iv. Other produced assets                                     | 115                 | 3,300          | 3,415          | 24                  | 3,084          | 3,108          |
| b. Non-produced assets  | 10                  | 891            | 901            | 14                  | 639            | 653            |
| i. Land   | 10                  | 72             | 82             | 10                  | 72             | 82             |
| ii. Other-non-produced assets                                 | -                   | 819            | 819            | 4                   | 567            | 571            |
| <b>Total Assets/ Liabilities</b>                              | <b>135,945</b>      | <b>425,747</b> | <b>561,692</b> | <b>141,092</b>      | <b>416,802</b> | <b>557,894</b> |
| <b>1. Deposits</b>  | <b>19,340</b>       | <b>30,537</b>  | <b>49,877</b>  | <b>19,017</b>       | <b>29,951</b>  | <b>48,968</b>  |
| a. Restricted deposits  | 187                 | 1,084          | 1,271          | 199                 | 1,550          | 1,749          |
| b. Other deposits   | 19,153              | 29,453         | 48,606         | 18,818              | 28,401         | 47,219         |
| <b>2. Securities other than shares (bonds/debentures etc)</b> | <b>1,450</b>        | <b>13,266</b>  | <b>14,716</b>  | <b>1,450</b>        | <b>14,457</b>  | <b>15,907</b>  |
| a. Short-term   | -                   | 1,179          | 1,179          | -                   | 2,316          | 2,316          |
| b. Long-term  | 1,450               | 12,087         | 13,537         | 1,450               | 12,141         | 13,591         |
| <b>3. Loans (Borrowings)</b>                                  | <b>47,653</b>       | <b>54,674</b>  | <b>102,327</b> | <b>49,620</b>       | <b>57,115</b>  | <b>106,735</b> |
| a. Short-term   | 27,353              | 20,730         | 48,083         | 30,090              | 22,213         | 52,303         |
| b. Long-term  | 20,300              | 33,943         | 54,244         | 19,530              | 34,902         | 54,432         |
| <b>4. Financial Derivatives</b>                               | <b>-</b>            | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>       | <b>-</b>       |
| <b>5. Other accounts payable</b>                              | <b>14,525</b>       | <b>40,328</b>  | <b>54,852</b>  | <b>15,699</b>       | <b>37,704</b>  | <b>53,403</b>  |
| <b>6. Shares and other equity</b>                             | <b>52,977</b>       | <b>286,943</b> | <b>339,920</b> | <b>55,306</b>       | <b>277,575</b> | <b>332,881</b> |
| a. Quoted   | -                   | 187,889        | 187,889        | -                   | 188,997        | 188,997        |
| b. Non quoted   | 42,750              | 46,086         | 88,836         | 44,241              | 42,519         | 86,760         |
| c. Retained earnings  | 2,724               | (3,454)        | (730)          | 2,905               | (6,041)        | (3,136)        |
| d. Current year result  | 209                 | 6,197          | 6,405          | 1,659               | 7,066          | 8,725          |
| e. General and special reserves                               | 5,364               | 42,002         | 47,365         | 4,786               | 37,850         | 42,636         |
| f. Valuation adjustments                                      | 1,931               | 8,223          | 10,154         | 1,715               | 7,183          | 8,898          |

\*: Including Microfinance Banks

NBFCs Non Bank Financial Companies

DFIs Development Finance Institutions

## 2.11 Classification of Deposits with NBFCs

(Million Rupees)

| SECTOR   | Sep-09 <sup>P</sup> |                |               | Dec-09 <sup>P</sup> |                |               |
|--|---------------------|----------------|---------------|---------------------|----------------|---------------|
|  | Depository          | Non-Depository | Total         | Depository          | Non-Depository | Total         |
| <b>1 Non-financial Corporations</b>                        | <b>25,196</b>       | <b>533</b>     | <b>25,729</b> | <b>21,679</b>       | <b>-</b>       | <b>21,679</b> |
| i Public   | 6,482               | 85             | 6,567         | 4,206               | -              | 4,206         |
| ii Private   | 18,714              | 448            | 19,162        | 17,472              | -              | 17,472        |
| <b>2 Financial Corporations</b>                            | <b>10,849</b>       | <b>540</b>     | <b>11,389</b> | <b>13,225</b>       | <b>-</b>       | <b>13,225</b> |
| i Deposit money institutions                               | 2,142               | 470            | 2,612         | 5,186               | -              | 5,186         |
| ii Other deposit accepting institutions                    | 2,207               | -              | 2,207         | 1,968               | -              | 1,968         |
| iii Financial intermediaries                               | 3,963               | 52             | 4,015         | 3,816               | -              | 3,816         |
| iv Financial auxiliaries                                   | 428                 | 17             | 445           | 490                 | -              | 490           |
| v Insurance and pension funds                              | 2,109               | 1              | 2,110         | 1,765               | -              | 1,765         |
| <b>3 Central Government</b>                                | <b>1,752</b>        | <b>-</b>       | <b>1,752</b>  | <b>1,737</b>        | <b>-</b>       | <b>1,737</b>  |
| <b>4 Provincial Governments</b>                            | <b>864</b>          | <b>100</b>     | <b>964</b>    | <b>-</b>            | <b>-</b>       | <b>-</b>      |
| <b>5 Local Governments</b>                                 | <b>-</b>            | <b>-</b>       | <b>-</b>      | <b>-</b>            | <b>-</b>       | <b>-</b>      |
| <b>6 Household</b>   | <b>9,982</b>        | <b>2</b>       | <b>9,984</b>  | <b>11,235</b>       | <b>-</b>       | <b>11,235</b> |
| <b>7 Non-profit Institutions (NPIs) Serving Households</b> | <b>56</b>           | <b>-</b>       | <b>56</b>     | <b>1,087</b>        | <b>-</b>       | <b>1,087</b>  |
| <b>8 Non-residents</b>                                     | <b>5</b>            | <b>-</b>       | <b>5</b>      | <b>5</b>            | <b>-</b>       | <b>5</b>      |
| <b>9 Foreign Currency</b>                                  | <b>-</b>            | <b>-</b>       | <b>-</b>      | <b>-</b>            | <b>-</b>       | <b>-</b>      |
| <b>Total</b>   | <b>48,703</b>       | <b>1,174</b>   | <b>49,877</b> | <b>48,968</b>       | <b>-</b>       | <b>48,968</b> |

## 2.12 Classification of NBFC's Loans Extended(Advances)

(Million Rupees)

| SECTOR   | Sep-09 <sup>P</sup> |                |                | Dec-09 <sup>P</sup> |                |                |
|--|---------------------|----------------|----------------|---------------------|----------------|----------------|
|  | Depository          | Non-Depository | Total          | Depository          | Non-Depository | Total          |
| <b>1 Non-financial corporations</b>                        | <b>73,254</b>       | <b>5,856</b>   | <b>79,111</b>  | <b>72,337</b>       | <b>6,002</b>   | <b>78,339</b>  |
| i Public   | 1,235               | 603            | 1,838          | 1,173               | 520            | 1,693          |
| ii Private   | 72,019              | 5,254          | 77,273         | 71,164              | 5,482          | 76,646         |
| <b>2 Financial Corporations</b>                            | <b>12,867</b>       | <b>7,603</b>   | <b>20,470</b>  | <b>8,056</b>        | <b>3,324</b>   | <b>11,380</b>  |
| i Deposit money institutions                               | 3,281               | 828            | 4,108          | 2,731               | 201            | 2,933          |
| ii Other deposit accepting institutions                    | 7,975               | 5,845          | 13,819         | 4,134               | 2,536          | 6,670          |
| iii Financial intermediaries                               | 612                 | 781            | 1,393          | 456                 | 484            | 940            |
| iv Financial auxiliaries                                   | 983                 | 147            | 1,130          | 722                 | 100            | 822            |
| v Insurance and pension funds                              | 16                  | 3              | 19             | 13                  | 2              | 16             |
| <b>3 Central Government</b>                                | <b>-</b>            | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>       | <b>-</b>       |
| <b>4 Provincial Governments</b>                            | <b>-</b>            | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>       | <b>-</b>       |
| <b>5 Local Governments</b>                                 | <b>-</b>            | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>       | <b>-</b>       |
| <b>6 Household</b>   | <b>10,244</b>       | <b>13,096</b>  | <b>23,340</b>  | <b>9,532</b>        | <b>12,354</b>  | <b>21,887</b>  |
| <b>7 Non-profit Institutions (NPIs) Serving Households</b> | <b>19</b>           | <b>-</b>       | <b>19</b>      | <b>19</b>           | <b>-</b>       | <b>19</b>      |
| <b>8 Non-Residents</b>                                     | <b>-</b>            | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>       | <b>-</b>       |
| <b>9 Bills purchased and discounted (inland bills)</b>     | <b>-</b>            | <b>83</b>      | <b>83</b>      | <b>-</b>            | <b>2</b>       | <b>2</b>       |
| <b>10 Other Advances and Financial Leases</b>              | <b>17,699</b>       | <b>7,200</b>   | <b>24,899</b>  | <b>18,231</b>       | <b>7,659</b>   | <b>25,890</b>  |
| <b>Total</b>   | <b>114,083</b>      | <b>33,838</b>  | <b>147,921</b> | <b>108,176</b>      | <b>29,341</b>  | <b>137,517</b> |

## 2.13 Classification of NBFC's Investments in Securities and Shares

(Million Rupees)

| SECURITIES   | Sep-09 <sup>P</sup> |                |                | Dec-09 <sup>P</sup> |                |                |
|--|---------------------|----------------|----------------|---------------------|----------------|----------------|
|  | Depository          | Non-Depository | Total          | Depository          | Non-Depository | Total          |
| <b>A. Securities</b>                                       | <b>52,746</b>       | <b>62,259</b>  | 115,006        | <b>57,769</b>       | <b>54,248</b>  | <b>112,017</b> |
| <b>1 Non-financial Corporations</b>                        | <b>11,579</b>       | <b>20,887</b>  | <b>32,466</b>  | <b>11,223</b>       | <b>23,414</b>  | <b>34,637</b>  |
| i Public   | 1,020               | 4,187          | 5,208          | 714                 | 3,585          | 4,299          |
| ii Private   | 10,559              | 16,699         | 27,258         | 10,509              | 19,829         | 30,338         |
| <b>2 Financial Corporations</b>                            | <b>7,044</b>        | <b>14,533</b>  | <b>21,577</b>  | <b>10,777</b>       | <b>12,510</b>  | <b>23,287</b>  |
| i Deposit money institutions                               | 4,750               | 5,363          | 10,113         | 8,931               | 6,581          | 15,512         |
| ii Other deposit accepting institutions                    | 1,115               | 6,230          | 7,346          | 970                 | 2,258          | 3,227          |
| iii Financial intermediaries                               | 1,179               | 2,939          | 4,118          | 877                 | 3,671          | 4,548          |
| iv Financial auxiliaries                                   | -                   | -              | -              | -                   | -              | -              |
| v Insurance and pension funds                              | -                   | -              | -              | -                   | -              | -              |
| <b>3 Central Government</b>                                | <b>34,111</b>       | <b>26,772</b>  | <b>60,883</b>  | <b>35,755</b>       | <b>18,324</b>  | <b>54,079</b>  |
| <b>4 Provincial Governments</b>                            | -                   | -              | -              | -                   | -              | -              |
| <b>5 Local Governments</b>                                 | -                   | -              | -              | -                   | -              | -              |
| <b>6 Household</b>   | -                   | -              | -              | -                   | -              | -              |
| <b>7 Non-profit institutions (NPIs) Serving Households</b> | -                   | -              | -              | -                   | -              | -              |
| <b>8 Non-Residents</b>                                     | -                   | -              | -              | -                   | -              | -              |
| <b>9 Foreign Currency</b>                                  | <b>13</b>           | <b>68</b>      | <b>81</b>      | <b>13</b>           | -              | <b>13</b>      |
| <b>B. Shares</b>   | <b>24,226</b>       | <b>165,404</b> | 189,630        | <b>22,928</b>       | <b>166,564</b> | <b>189,492</b> |
| <b>1 Non-financial Corporations</b>                        | <b>12,001</b>       | <b>151,702</b> | <b>163,704</b> | <b>11,614</b>       | <b>153,557</b> | <b>165,171</b> |
| i Public   | 3,602               | 114,721        | 118,324        | 4,057               | 117,833        | 121,890        |
| ii Private   | 8,399               | 36,981         | 45,380         | 7,557               | 35,724         | 43,281         |
| <b>2 Financial Corporations</b>                            | <b>11,783</b>       | <b>13,259</b>  | <b>25,042</b>  | <b>10,846</b>       | <b>12,911</b>  | <b>23,757</b>  |
| i Deposit money institutions                               | 4,881               | 5,151          | 10,032         | 4,114               | 4,997          | 9,110          |
| ii Other deposit accepting institutions                    | 2,164               | 1,528          | 3,692          | 2,229               | 1,324          | 3,554          |
| iii Financial intermediaries                               | 3,751               | 5,606          | 9,357          | 3,292               | 5,597          | 8,888          |
| iv Financial auxiliaries                                   | 569                 | 81             | 650            | 793                 | 84             | 877            |
| v Insurance and pension funds                              | 418                 | 893            | 1,311          | 418                 | 910            | 1,328          |
| <b>3 Central Government</b>                                | -                   | -              | -              | -                   | -              | -              |
| <b>4 Provincial Governments</b>                            | -                   | -              | -              | -                   | -              | -              |
| <b>5 Local Governments</b>                                 | -                   | -              | -              | -                   | -              | -              |
| <b>6 Household</b>   | -                   | -              | -              | -                   | -              | -              |
| <b>7 Non-profit institutions (NPIs) Serving Households</b> | -                   | -              | -              | -                   | -              | -              |
| <b>8 Non-residents</b>                                     | <b>442</b>          | <b>442</b>     | <b>442</b>     | <b>468</b>          | <b>96</b>      | <b>564</b>     |
| <b>Total (A+B)</b>   | <b>76,973</b>       | <b>227,663</b> | <b>304,636</b> | <b>80,697</b>       | <b>220,812</b> | <b>301,509</b> |

## 2.14 Currency in Circulation

( Million Rupees )

| Year/Month <sup>1</sup> | Five Rupee<br>Bills &<br>Above | One<br>Rupee<br>Coins<br>and above | Subsidiary<br>Coins | Total<br>(1+2+3) | Held by<br>Banking<br>Department<br>of SBP | Held by<br>Issue<br>Department<br>of SBP | Currency<br>in tills of<br>Scheduled<br>Banks | Currency<br>In<br>Circulation<br>(4-5-6-7) |
|-------------------------|--------------------------------|------------------------------------|---------------------|------------------|--|--|---|--|
|                         | 1                              | 2                                  | 3                   | 4                | 5  | 6  | 7   | 8  |
| 2004 Jun.               | 611,904                        | 4,941                              | 664                 | <b>617,508</b>   | 161  | 2,799                                    | 36,432  | <b>578,116</b>                             |
| 2004 Dec.               | 691,072                        | 5,574                              | 667                 | <b>697,313</b>   | 126  | 3,068                                    | 38,836  | <b>655,283</b>                             |
| 2005 Jun.               | 705,720                        | 6,093                              | 667                 | <b>712,480</b>   | 146  | 2,961                                    | 43,472  | <b>665,901</b>                             |
| 2005 Dec.               | 769,617                        | 6,618                              | 667                 | <b>776,902</b>   | 157  | 2,470                                    | 42,527  | <b>731,749</b>                             |
| 2006 Jun.               | 784,236                        | 6,931                              | 667                 | <b>791,834</b>   | 139  | 2,865                                    | 48,439  | <b>740,391</b>                             |
| 2006 Dec.               | 917,809                        | 6,933                              | 667                 | <b>925,408</b>   | 141  | 2,640                                    | 48,367  | <b>874,260</b>                             |
| 2007 Jun.               | 893,293                        | 7,441                              | 667                 | <b>901,401</b>   | 136  | 3,012                                    | 58,072  | <b>840,181</b>                             |
| 2007 Dec.               | 1,070,960                      | 7,461                              | 667                 | <b>1,079,088</b> | 156  | 2,730                                    | 68,371  | <b>1,007,831</b>                           |
| 2008 Jun.               | 1,045,857                      | 7,667                              | 667                 | <b>1,054,191</b> | 182  | 2,718                                    | 68,966  | <b>982,325</b>                             |
| 2008 Dec.               | 1,205,289                      | 7,696                              | 665                 | <b>1,213,650</b> | 207  | 2,575                                    | 86,649  | <b>1,124,219</b>                           |
| 2009 Jun.               | 1,223,521                      | 7,685                              | 665                 | <b>1,231,871</b> | 196  | 2,496                                    | 77,006  | <b>1,152,173</b>                           |
| 2009 Dec.               | 1,368,144                      | 7,683                              | 665                 | <b>1,376,492</b> | 194  | 2,317                                    | 77,070  | <b>1,296,911</b>                           |
| 2009 Feb.               | 1,190,890                      | 7,675                              | 665                 | <b>1,199,231</b> | 187  | 2,556                                    | 64,799  | <b>1,131,689</b>                           |
| 2009 Mar.               | 1,184,115                      | 7,639                              | 665                 | <b>1,192,419</b> | 151  | 2,545                                    | 75,193  | <b>1,114,531</b>                           |
| 2009 Apr.               | 1,183,141                      | 7,602                              | 665                 | <b>1,191,408</b> | 113  | 2,533                                    | 66,077  | <b>1,122,685</b>                           |
| 2009 May                | 1,233,154                      | 7,649                              | 665                 | <b>1,241,468</b> | 161  | 2,493                                    | 66,584  | <b>1,172,229</b>                           |
| 2009 Jun.               | 1,223,521                      | 7,685                              | 665                 | <b>1,231,871</b> | 196  | 2,496                                    | 77,006  | <b>1,152,173</b>                           |
| 2009 Jul.               | 1,236,197                      | 7,681                              | 665                 | <b>1,244,543</b> | 193  | 2,468                                    | 64,064  | <b>1,177,818</b>                           |
| 2009 Aug.               | 1,260,110                      | 7,603                              | 665                 | <b>1,268,378</b> | 114  | 2,403                                    | 71,805  | <b>1,194,056</b>                           |
| 2009 Sep.               | 1,337,673                      | 7,603                              | 665                 | <b>1,345,941</b> | 115  | 2,367                                    | 82,128  | <b>1,261,331</b>                           |
| 2009 Oct.               | 1,303,015                      | 7,639                              | 665                 | <b>1,311,319</b> | 151  | 2,345                                    | 65,360  | <b>1,243,464</b>                           |
| 2009 Nov.               | 1,412,154                      | 7,681                              | 665                 | <b>1,420,500</b> | 193  | 2,326                                    | 63,894  | <b>1,354,087</b>                           |
| 2009 Dec.               | 1,368,144                      | 7,683                              | 665                 | <b>1,376,492</b> | 194  | 2,317                                    | 77,070  | <b>1,296,911</b>                           |
| 2010 Jan.               | 1,362,103                      | 7,622                              | 665                 | <b>1,370,390</b> | 133  | 2,315                                    | 69,189  | <b>1,298,753</b>                           |
| 2010 Feb. <sup>P</sup>  | 1,372,664                      | 7,660                              | 665                 | <b>1,380,989</b> | 171  | 2,314                                    | 70,167  | <b>1,308,337</b>                           |

1:- The quarter end data relates to last working day whereas Monthly data are of last Saturday of the month.

Note: i - Totals may not tally due to separate rounding off.

ii -Data is based on weekly returns. Therefore, these estimates are not comparable with the monthly data given in table 2.1.

The comparison of weekly and monthly compilation methodologies is available the link :

<http://www.sbp.org.pk/ecodata.asp>

## 2.15 Government Budgetary Borrowing from Banks

(Million Rupees)

| ITEMS  | Stocks           |                  | Monetary Impact During                                   |  |
|--|------------------|------------------|--|--|
|  | 30-Jun-09        | 30-Jun-08        | 1 <sup>st</sup> July 09<br>to<br>27 <sup>th</sup> Feb.10 | 1 <sup>st</sup> July 08<br>to<br>28 <sup>st</sup> Feb.09 |
| <b>1. Central Government (a+b)</b>                                 | <b>1,849,101</b> | <b>1,577,064</b> | <b>255,325</b>   | <b>390,753</b>   |
| a. Scheduled Banks   | 737,490          | 509,710          | 184,695  | 66,720   |
| T-Bills and Securities   | 971,119          | 732,996          | 238,281  | 80,401   |
| Less:  |                  |                  |  |  |
| Government Deposits  | 233,630          | 223,286          | 53,586   | 13,681   |
| b. State Bank  | 1,111,612        | 1,067,354        | 70,629   | 324,033  |
| T-bills and Securities etc.  | 1,146,133        | 1,074,488        | 39,057   | 313,383  |
| Debtor Balances<br>(Excluding Zakat Fund)                          | -                | -                | -  | -  |
| Less:  |                  |                  |  |  |
| Government Deposits<br>(Excluding Zakat and Privatization<br>Fund) | 48,137           | 20,748           | (31,573)   | (10,648)   |
| Others   | (13,616)         | (13,614)         | -  | (2)  |
| <b>2. Provincial Governments (c+d)</b>                             | <b>(168,079)</b> | <b>(212,460)</b> | <b>(15,212)</b>  | <b>(42,802)</b>  |
| c. Scheduled Banks   | (221,114)        | (178,821)        | (5,540)  | (18,329)   |
| Government Securities and Others                                   | 1,024            | 1,100            | -  | (39)   |
| Less:  |                  |                  |  |  |
| Government Deposits  | 222,138          | 179,921          | 5,540  | 18,290   |
| d. State Bank  | 53,035           | (33,639)         | (9,672)  | (24,473)   |
| Government Securities  | -                | -                | -  | -  |
| Debtor Balances<br>(Excluding Zakat Fund)                          | 75,381           | 18,719           | 4,685  | (1,154)  |
| Less:  |                  |                  |  |  |
| Government Deposits<br>(Excluding Zakat Fund)                      | 22,346           | 52,357           | 14,357   | 23,319   |
| <b>Net Budgetary Borrowing<br/>from the Banking System</b>         | <b>1,681,022</b> | <b>1,364,604</b> | <b>240,113</b>   | <b>347,951</b>   |

## 2.16 Government Borrowing for Commodity Operations

(Million Rupees)

| COMMODITIES  | Stocks         |                | Monetary Impact During                                   |  |
|--------------|----------------|----------------|--|--|
|              | 30-Jun-09      | 30-Jun-08      | 1 <sup>st</sup> July 09<br>to<br>27 <sup>th</sup> Feb.10 | 1 <sup>st</sup> July 08<br>to<br>28 <sup>st</sup> Feb.09 |
| Rice         | 21,133         | -              | 3,214  | 14,571   |
| Wheat        | 276,782        | 84,796         | (76,177)   | 1,139  |
| Sugar        | 20,150         | 29,770         | 3,734  | (4,679)  |
| Fertilizer   | 15,043         | 6,995          | 19,675   | 3,468  |
| Seeds        | 922            | 191            | (921.5)  | (191.47)   |
| Oilseeds     | -              | -              | -  | -  |
| Pulses       | 245            | 2,431          | 137,901  | (1433.87)  |
| Edible Oil   | 60             | -              | 89,399   | 59,551   |
| Black Mash   | -              | -              | -  | -  |
| Chillies     | -              | -              | -  | -  |
| S. Meal      | -              | -              | -  | -  |
| Gram         | -              | -              | -  | -  |
| Onion        | -              | -              | -  | -  |
| Potatoes     | -              | -              | -  | -  |
| Cotton       | 1,867          | 1,239          | (1,833)  | 796  |
| <b>Total</b> | <b>336,202</b> | <b>125,423</b> | <b>(52,081)</b>  | <b>13,728</b>  |