

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Issue	Discount		Outstanding Balance	Issue	Discount		Discharged	
		Allowed	Discharged			Allowed	Discharged		
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8	
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3	
2008 Mar.	489.3	10.8	10,850.7	226.1	20,156.8	7,799.5	382.0	28.0	
Apr.	10,001.4	220.1	116.4	2.4	30,041.8	11,777.0	579.5	4,792.0	
May.	14,983.0	336.8	19,551.0	423.0	25,473.7	3,470.7	171.2	4,905.3	
Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
Jul.	165,193.3	4,444.0	21,251.1	470.4	234,588.0	-	-	1,414.5	
Aug.	72,051.4	2,027.2	57,333.3	1,440.6	249,306.3	-	-	15,643.8	
Sep.	49,133.6	1,420.6	86,916.5	2,286.8	211,523.4	301.9	19.1	7,799.5	
Oct.	111,148.3	3,229.8	90,338.4	2,471.4	239,010.9	1,553.0	98.1	11,777.0	
Nov.	154,561.5	4,774.9	72,051.4	2,027.2	314,843.4	1,892.3	132.2	3,470.7	
Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3	
2009 Jan.	153,983.5	4,871.7	164,080.9	4,802.0	401,986.2	26,332.9	1,837.1	-	
Feb.	56,651.6	1,742.2	181,630.0	5,751.5	277,007.7	82,444.1	5,528.5	-	
Mar.	44,726.9	1,185.5	130,408.7	4,130.4	191,325.9	48,560.3	2,834.7	3,01.9	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					Outstanding Balance	
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid			
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9	
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7	
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8	
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2	
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0	
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0	
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1	
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2	
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9	
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5	
2008	Mar.	1.3	51,887.5	20,477.2	2,058.0	61,562.8	5,531.9	512,386.9	
	Apr.	218.5	58,872.5	16,546.4	1,670.8	75,813.9	6,856.1	453,119.4	
	May.	223.7	57,437.9	15,896.9	1,614.1	25,812.1	2,340.9	443,204.2	
	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9	
	Jul.	65.5	42,132.2	5,495.6	647.4	115,818.9	10,598.8	292,460.6	
	Aug.	756.2	26,488.5	-	-	28,429.7	2,670.3	264,030.9	
	Sep.	382.0	18,990.9	-	-	42,788.8	4,010.7	221,242.2	
	Oct.	579.2	9,247.7	443.5	0.6	20,067.2	1,880.5	221,507.6	
	Nov.	171.2	7,188.5	1.2	0.2	38,813.0	3,636.1	162,806.6	
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5	
	2009	Jan.	-	36,239.6	48,904.3	6,933.5	20,641.3	1,947.0	164,363.5
		Feb.	-	118,863.7	141,104.1	18,723.3	47,039.1	4,660.8	258,428.5
Mar.		19.1	166,942.2	99,893.9	11,769.5	20,477.2	2,057.9	337,845.2	

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	74.3	71.5	56.5	46.8	159.3	133.5	187.8	141.8	508.0	367.9
August	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3	71.1	41.2
September	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3	15.7	9.5
October	61.8	52.6	14.0	9.0	92.9	81.3	-	-	44.8	36.0
November	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7	413.5	223.7
December	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0	184.3	124.6
January	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3	280.5	178.9
February	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9	238.6	142.1
March	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7	89.1	71.3
April	90.9	49.6	-	-	119.0	88.8	160.2	129.9		
May	73.1	49.2	6.6	4.0	27.0	11.4	126.4	80.6		
June	95.5	64.9	235.4	153.8	161.8	135.3	290.6	200.4		
Average										
per month	66.6	50.9	73.4	53.7	94.9	78.0	137.7	103.9	205.0	132.8
per day	2.2	1.7	2.5	1.8	3.2	2.6	4.6	3.5	6.8	4.4

PURCHASE

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	11.2	8.3	27.2	21.2	-	-	117.0	78.2
September	-	-	-	-	-	-	-	-	259.2	176.4
October	16.1	14.0	66.9	38.5	-	-	40.9	40.9	214.8	187.3
November	-	-	123.6	74.1	-	-	-	-	39.9	39.4
December	-	-	-	-	31.3	25.8	-	-	15.9	11.2
January	40.3	21.3	139.6	111.5	-	-	41.6	27.5	-	-
February	-	-	60.6	42.8	-	-	-	-	-	-
March	-	-	12.7	10.7	51.1	25.0	102.7	82.1	85.1	60.0
April	-	-	210.5	96.9	-	-	50.1	40.1		
May	20.0	9.0	91.4	46.7	-	-	63.6	41.8		
June	-	-	-	-	-	-	-	-		
Average										
per month	6.4	3.7	59.7	35.8	9.1	6.0	24.9	19.4	81.3	61.4
per day	0.2	0.1	2.0	1.2	0.3	0.2	0.8	0.7	2.7	2.1

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	-	700	23,861	38,883	111,817	24,227
August	-	10,600	48,241	19,032	68,490	42,861
September	-	84,760	45,245	66,715	121,825	254,378
October	10,440	63,324	116,512	27,670	575,455	55,638
November	400	14,098	91,780	77,702	126,045	149,228
December	-	-	4,520	35,573	427,940	105,625
January	1,350	115,134	29,760	7,718	129,107	66,000
February	8,340	-	12,032	34,435	80,755	6,150
March	-	21,695	47,815	75,895	89,772	69,930
April	24,745	800	243,238	51,327	51,609	
May	1,245	70,787	55,246	174,980	93,458	
June	-	139,550	44,019	76,830	96,792	
Average						
per month	3,877	43,454	63,522	57,230	164,422	86,004
per day	129	1,448	2,117	1,908	5,481	2,867

SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	7.50	7.50	9.00	9.50	9.50	13.00
August	7.50	7.50	9.00	9.50	10.00	13.00
September	7.50	7.50	9.00	9.50	10.00	13.00
October	7.50	7.50	9.00	9.50	10.00	13.00
November	7.50	7.50	9.00	9.50	10.00	15.00
December	7.50	7.50	9.00	9.50	10.00	15.00
January	7.50	7.50	9.00	9.50	10.00	15.00
February	7.50	7.50	9.00	9.50	10.50	15.00
March	7.50	7.50	9.00	9.50	10.50	15.00
April	7.50	9.00	9.00	9.50	10.50	
May	7.50	9.00	9.00	9.50	12.00	
June	7.50	9.00	9.00	9.50	12.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Domestic Markets & Monetary Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2007-08						
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected
10-04-08	12,900	10,100	9.5925	9.5610	15,640	12,240
24-04-08	5,850	Rejected	Rejected	Rejected	1,009	105
08-05-08	11,500	11,500	9.7746	9.6679	3,604	3,604
22-05-08	4,104	2,504	9.9741	9.9506	-	-
05-06-08	54,954	54,954	11.2331	10.9769	4,300	3,300
19-06-08	15,901	12,376	11.4161	11.3163	330	330
2008-09						
03-07-08	79,328	76,828	11.5534	11.4512	-	-
17-07-08	50,504	50,504	11.7825	11.6528	-	-
31-07-08	92,270	41,070	12.1954	12.1688	-	-
15-08-08	40,350	37,000	12.2959	12.2205	-	-
28-08-08	35,702	35,702	12.5631	12.3874	-	-
11-09-08	45,796	14,759	12.5631	12.5631	650	Rejected
25-09-08	60,245	34,945	12.5631	12.5631	771	321
09-10-08	71,755	52,605	12.5518	12.5518	100	Rejected
23-10-08	66,500	61,600	12.5631	12.5625	600	500
06-11-08	53,571	53,071	13.5313	12.9066	1,700	Rejected
20-11-08	123,667	104,800	13.8549	13.6934	2,500	2,000
04-12-08	153,351	82,550	13.8549	13.8437	4,075	Rejected
18-12-08	87,300	68,450	13.8549	13.8397	6,500	-
02-01-09	77,908	65,908	13.9750	13.8472	1,860	1,360
15-01-09	138,025	45,850	13.8549	13.8545	14,600	10,100
29-01-09	76,385	45,484	13.7624	13.7338	17,200	16,700
12-02-09	57,550	52,350	13.6237	13.4553	62,800	55,450
26-02-09	36,350	6,033	12.6091	12.5629	84,850	32,500
12-03-09	45,200	35,400	11.6908	11.4779	48,855	31,172
26-03-09	16,463	10,463	11.7367	11.6498	25,523	20,223

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2007-08						
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235
10-04-08	9.8686	9.8686	33,108	17,758	10.1357	10.1251
24-04-08	9.8686	9.8686	16,003	459	10.1357	10.1357
08-05-08	9.9570	9.8931	19,344	16,344	10.2452	10.1715
22-05-08	-	-	6,667	1,167	10.3427	10.3246
05-06-08	11.2464	11.1894	10,500	7,500	11.4893	11.3931
19-06-08	11.4927	11.4723	3,154	3,154	11.7390	11.6881
2008-09						
03-07-08	-	-	8,423	2,223	11.7891	11.7841
17-07-08	-	-	5,833	3,833	11.8392	11.8294
31-07-08	-	-	5,300	Rejected	Rejected	Rejected
15-08-08	-	-	58	Rejected	Rejected	Rejected
28-08-08	-	-	-	-	-	-
11-09-08	Rejected	Rejected	-	-	-	-
25-09-08	12.6876	12.6876	50	Rejected	Rejected	Rejected
09-10-08	Rejected	Rejected	-	-	-	-
23-10-08	12.6649	12.6649	500	500	12.7873	12.7873
06-11-08	Rejected	Rejected	1,500	Rejected	Rejected	Rejected
20-11-08	14.0108	14.0108	3,000	Rejected	Rejected	12.7873
04-12-08	14.0100	14.0108	1,000	Rejected	Rejected	Rejected
18-12-08	14.0108	14.0108	-	Rejected	-	-
02-01-09	13.9959	13.9959	3,000	3,000	14.2595	14.2529
15-01-09	14.0108	14.0093	37,357	29,107	14.2857	14.2609
29-01-09	14.0108	13.9958	105,435	22,600	14.2072	14.1589
12-02-09	13.8731	13.7357	256,900	59,800	13.9074	13.8408
26-02-09	12.9828	12.9600	241,023	100,000	13.0044	12.9881
12-03-09	11.7845	11.6684	174,404	53,685	11.8518	11.7781
26-03-09	11.8970	11.7665	87,510	58,260	11.9522	11.8475

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2007-08							
31-03-08	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392
30-06-08	3-Years	9.10	216.50	216.50	94.10	12.2964	12.2964
	5-Years	9.30	100.00	Rejected	-	-	-
	10-Years	9.60	2,787.70	837.70	80.18	13.4201	13.4112
	15-Years	10.00	1,262.50	812.50	78.02	13.6104	13.4405
	20-Years	10.50	2,200.00	1,200.00	77.37	13.9399	13.8548
	30-Years	11.00	2,200.00	1,700.00	77.64	14.2496	14.1182
2008-09							
30-08-08	3-Years	11.25	375.00	187.50	94.14	13.6973	13.6973
	5-Years	11.50	450.00	Rejected	-	-	-
	7-Years	11.75	325.00	200.00	88.79	14.3398	14.3278
	10-Years	12.00	2,490.00	688.30	86.78	14.5493	14.4724
	15-Years	12.50	50.00	56.00	86.55	14.7500	14.7500
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	2,500.00	2,500.00	92.15	14.9384	14.6078
19-02-09	3-Years	11.25	11,175.00	3,977.50	94.40	13.9530	13.8806
	5-Years	11.50	8,650.00	3,023.20	90.68	14.3692	14.3350
	7-Years	11.75	3,925.00	2,735.00	87.51	14.7973	14.7030
	10-Years	12.00	21,760.00	7,821.00	85.28	14.9444	14.8642
	15-Years	12.50	2,480.00	1,180.00	82.85	15.4995	15.3557
	20-Years	13.00	3,500.00	1,500.00	82.67	15.8998	15.7002
	30-Years	13.75	4,500.00	2,000.00	83.73	16.4496	16.2248

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

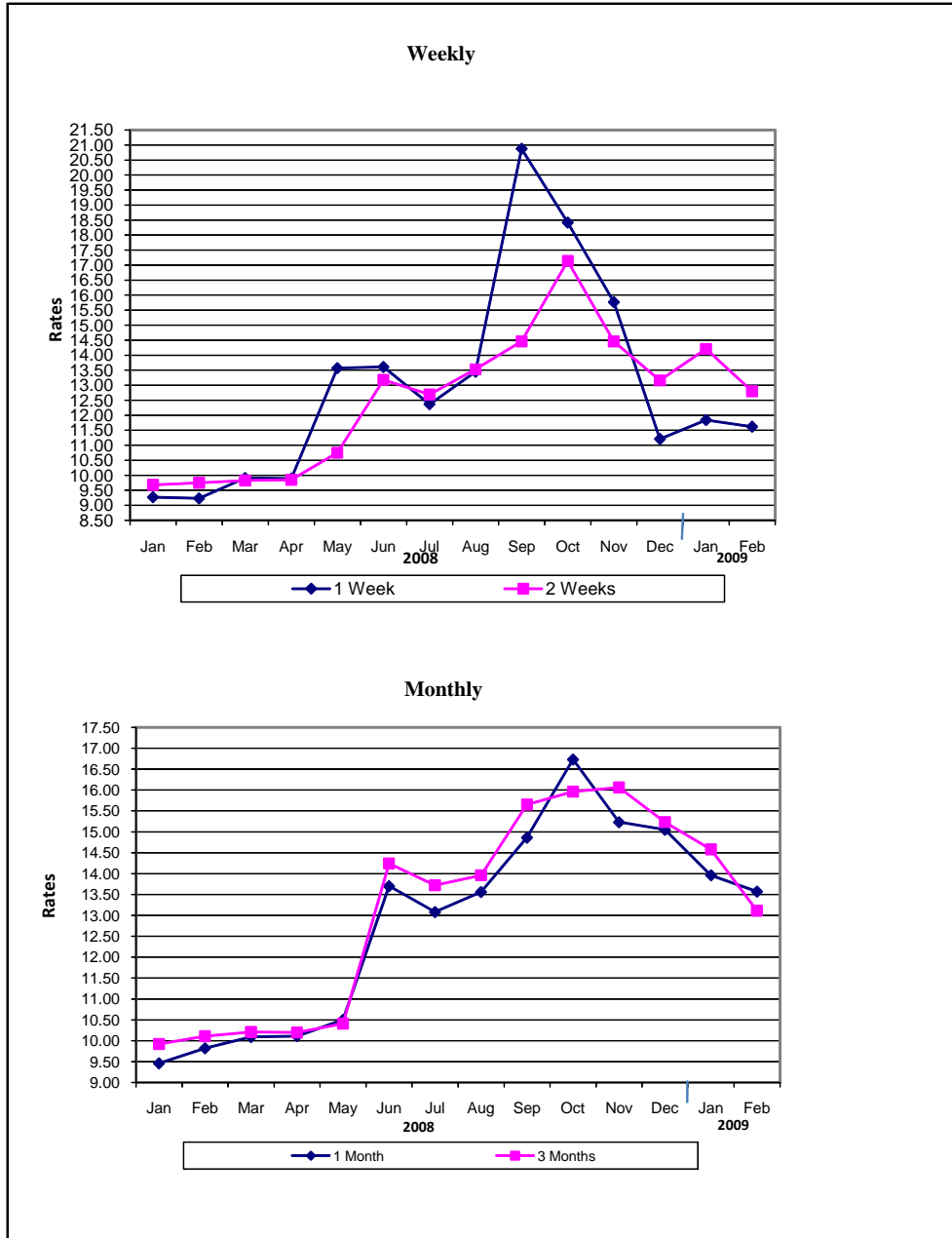
(Percent per annum)

Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2008 Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
	End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72
Apr.	Month Average	9.18	10.18	9.41	9.91	9.52	10.02	9.72	10.22	9.87	10.37	10.00	10.50	10.22	10.72
	End-Month	8.70	9.70	9.16	9.66	9.48	9.98	9.76	10.26	9.90	10.40	9.99	10.49	10.20	10.70
May.	Month Average	10.38	11.38	10.57	11.07	10.71	11.21	10.93	11.43	11.08	11.58	11.21	11.71	11.35	11.85
	End-Month	10.95	11.95	11.26	11.76	11.91	12.41	12.32	12.82	12.57	13.07	12.80	13.30	13.00	13.50
Jun.	Month Average	11.51	12.51	11.96	12.46	12.27	12.77	12.58	13.08	12.82	13.32	13.01	13.51	13.19	13.69
	End-Month	12.22	13.22	12.79	13.29	13.14	13.64	13.38	13.88	13.69	14.19	13.86	14.36	13.97	14.47
Jul.	Month Average	10.77	11.77	11.41	11.91	12.32	12.82	13.34	13.84	13.61	14.11	13.81	14.31	13.97	14.47
	End-Month	10.77	11.77	11.36	11.86	12.12	12.62	12.70	13.20	12.98	13.48	13.27	13.77	13.51	14.01
Aug.	Month Average	11.65	12.65	12.07	12.57	12.46	12.96	12.84	13.34	13.07	13.57	13.30	13.80	13.53	14.03
	End-Month	11.43	12.43	11.98	12.48	12.60	13.10	13.10	13.60	13.26	13.76	13.44	13.94	13.65	14.15
Sep.	Month Average	12.94	13.94	13.20	13.70	13.31	13.81	13.42	13.92	13.51	14.01	13.63	14.13	13.80	14.30
	End-Month	14.07	15.07	14.04	14.54	14.02	14.52	13.99	14.49	14.02	14.52	14.08	14.58	14.16	14.66
Oct.	Month Average	13.00	14.00	13.38	13.88	13.74	14.24	14.09	14.59	14.27	14.77	14.37	14.87	14.48	14.98
	End-Month	12.55	13.55	12.91	13.41	13.62	14.12	14.30	14.80	14.60	15.10	14.73	15.23	14.87	15.37
Nov.	Month Average	10.80	11.48	11.76	12.27	13.78	14.28	15.00	15.35	15.26	15.60	15.34	15.84	15.44	15.94
	End-Month	10.60	11.10	11.26	11.76	13.58	14.08	15.22	15.47	15.42	15.67	15.48	15.98	15.56	16.06
Dec.	Month Average	9.77	10.27	11.29	11.79	13.78	14.28	15.23	15.48	15.42	15.67	15.50	16.00	15.57	16.07
	End-Month	14.27	14.77	14.02	14.52	14.17	14.67	15.27	15.52	15.45	15.70	15.52	16.02	15.61	16.11
2009 Jan.	Month Average	10.51	11.01	11.32	11.82	12.86	13.36	14.71	14.96	15.21	15.46	15.41	15.91	15.52	16.02
	End-Month	10.01	10.51	10.79	11.29	12.30	12.80	14.16	14.41	14.85	15.10	15.28	15.78	15.44	15.94
Feb.	Month Average	10.74	11.24	11.31	11.81	11.98	12.48	13.50	13.75	13.95	14.20	14.68	15.18	14.98	15.48
	End-Month	10.34	10.84	10.47	10.97	10.87	11.37	12.14	12.39	12.76	13.01	13.46	13.96	13.93	14.43
Mar.	Month Average	11.56	12.06	11.52	12.02	11.58	12.08	11.91	12.16	12.29	12.54	13.06	13.56	13.50	14.00
	End-Month	13.46	13.96	12.95	13.45	12.62	13.12	12.52	12.77	12.60	12.85	13.00	13.50	13.41	13.91

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
2008 Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-
Apr.	9.99	9.89	9.85	10.11	10.20	10.12	-
May	11.93	13.57	10.75	10.50	10.41	10.62	-
Jun.	13.55	13.61	13.18	13.70	14.24	13.75	-
Jul.	11.61	12.37	12.69	13.08	13.72	-	-
Aug.	12.93	13.45	13.53	13.56	13.96	-	-
Sep.	16.08	20.88	14.46	14.86	15.65	15.97	-
Oct.	20.03	18.42	17.14	16.73	15.96	-	-
Nov.	13.61	15.77	14.46	15.23	16.06	-	-
Dec.	10.98	11.21	13.16	15.05	15.23	-	-
2009 Jan.	12.05	11.84	14.21	13.96	14.58	14.65	-
Feb.	11.45	11.62	12.80	13.57	13.11	14.03	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Mar-09	79.9136	80.0588	80.5102	100.7390	100.9101	101.4686	0.8226	0.8241	0.8292	113.5252	113.7251	114.3566
03-Mar-09	80.0644	80.2412	80.6757	101.0853	101.2972	101.8406	0.8196	0.8215	0.8263	112.7587	113.0019	113.6112
04-Mar-09	80.2044	80.3656	80.8522	100.4079	100.6002	101.2064	0.8077	0.8094	0.8146	112.9959	113.2170	113.9038
05-Mar-09	80.2979	80.4724	80.9635	100.9225	101.1363	101.7529	0.8073	0.8091	0.8143	113.6537	113.8972	114.5907
06-Mar-09	80.6069	80.8141	81.3171	102.1693	102.4280	103.0633	0.8312	0.8334	0.8390	114.5344	114.8238	115.5356
07-Mar-09	80.6827	80.8741	81.3877	102.0031	102.2418	102.8895	0.8202	0.8222	0.8277	113.7021	113.9675	114.6869
09-Mar-09	80.6240	80.8028	81.3275	101.7475	101.9695	102.6304	0.8152	0.8170	0.8227	112.3253	112.5709	113.2998
11-Mar-09	80.3076	80.4984	81.0746	101.8220	102.0615	102.7929	0.8151	0.8172	0.8233	110.2583	110.5211	111.3215
12-Mar-09	80.3042	80.5115	81.1115	102.6328	102.8933	103.6548	0.8370	0.8392	0.8458	110.6672	110.9509	111.7818
13-Mar-09	80.3547	80.5523	81.1460	103.9548	104.2054	104.9671	0.8160	0.8180	0.8244	112.6653	112.9415	113.7834
14-Mar-09	80.4582	80.6514	81.2427	104.0084	104.2530	105.0123	0.8211	0.8231	0.8295	112.6053	112.8749	113.7101
16-Mar-09	80.4147	80.6202	81.1890	104.6516	104.9136	105.6480	0.8192	0.8213	0.8274	114.1848	114.4738	115.2908
17-Mar-09	80.3741	80.5782	81.1708	104.3457	104.6055	105.3679	0.8156	0.8177	0.8241	112.8332	113.1181	113.9594
18-Mar-09	80.3516	80.5535	81.1643	104.5696	104.8268	105.6165	0.8141	0.8162	0.8227	111.6003	111.8789	112.7374
19-Mar-09	80.4652	80.6662	81.2815	108.5837	108.8478	109.6651	0.8405	0.8427	0.8493	115.0008	115.2862	116.1655
20-Mar-09	80.5260	80.7333	81.3714	110.1958	110.4722	111.3367	0.8515	0.8537	0.8606	117.0848	117.3837	118.3112
21-Mar-09	80.5176	80.7223	81.3855	109.2785	109.5492	110.4409	0.8406	0.8428	0.8499	116.2956	116.5890	117.5491
24-Mar-09	80.5331	80.7030	81.3513	109.4726	109.6986	110.5727	0.8210	0.8228	0.8297	118.7299	118.9797	119.9342
25-Mar-09	80.5994	80.7771	81.4265	108.5029	108.7387	109.6065	0.8246	0.8265	0.8334	117.6469	117.9076	118.8550
26-Mar-09	80.4666	80.6762	81.2942	109.1972	109.4784	110.3151	0.8200	0.8222	0.8287	117.2479	117.5538	118.4577
27-Mar-09	80.4282	80.6531	81.2928	108.8193	109.1170	109.9791	0.8195	0.8218	0.8286	115.8407	116.1652	117.0908
28-Mar-09	80.5387	80.7502	81.3830	107.0601	107.3350	108.1757	0.8230	0.8252	0.8319	115.3516	115.6551	116.5657
30-Mar-09	80.5349	80.7595	81.4448	106.1370	106.4258	107.3320	0.8346	0.8369	0.8443	114.0697	114.3873	115.3649
31-Mar-09	80.5131	80.7409	81.4080	107.0100	107.3059	108.1928	0.8180	0.8203	0.8274	114.9849	115.3095	116.2681

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Mar-09	68.0376	68.1682	68.5822	50.7971	50.8636	51.0574	21.3083	21.3460	21.4648	270.8968	271.2248	272.3620
03-Mar-09	68.3260	68.4845	68.8880	51.3854	51.4711	51.6506	21.3477	21.3932	21.5075	271.4036	271.8612	272.5946
04-Mar-09	67.8950	68.0390	68.4834	51.2305	51.3057	51.5227	21.3836	21.4255	21.5540	270.8725	271.2762	272.1839
05-Mar-09	68.2951	68.4504	68.9011	51.6035	51.6878	51.9110	21.4079	21.4534	21.5834	270.8227	271.3291	272.5127
06-Mar-09	69.6810	69.8667	70.3430	51.4675	51.5723	51.7921	21.4912	21.5451	21.6785	272.7778	273.2606	274.4742
07-Mar-09	69.5601	69.7326	70.2160	51.6410	51.7351	51.9628	21.5120	21.5623	21.6985	272.1204	272.5557	273.8023
09-Mar-09	69.4376	69.5994	70.0912	51.3293	51.4160	51.6535	21.4966	21.5435	21.6789	275.2143	275.6365	276.9066
11-Mar-09	69.0076	69.1806	69.7169	51.9148	52.0118	52.2998	21.4136	21.4630	21.6182	271.7647	272.2669	273.8405
12-Mar-09	69.4643	69.6536	70.2106	51.8484	51.9548	52.2613	21.4110	21.4649	21.6245	272.2139	272.7725	274.4286
13-Mar-09	67.7270	67.8998	68.4338	52.9658	53.0686	53.3697	21.4262	21.4780	21.6372	272.3895	272.9244	274.5594
14-Mar-09	67.8686	68.0382	68.5656	52.8812	52.9799	53.2780	21.4527	21.5033	21.6607	272.7407	273.2603	274.8865
16-Mar-09	67.9838	68.1636	68.6774	53.2144	53.3213	53.6033	21.4422	21.4961	21.6475	273.9886	274.5498	276.1061
17-Mar-09	67.8492	68.0284	68.5605	52.8902	52.9959	53.2947	21.4297	21.4831	21.6407	274.3106	274.8844	276.4533
18-Mar-09	68.1437	68.3211	68.8713	53.0039	53.1091	53.4244	21.4237	21.4771	21.6389	274.3811	274.9454	276.5771
19-Mar-09	70.6114	70.7950	71.3660	54.7123	54.8190	55.1442	21.4557	21.5089	21.6719	276.5088	277.0750	278.7289
20-Mar-09	71.9753	72.1683	72.7702	55.7200	55.8340	56.1814	21.4716	21.5265	21.6938	277.6745	278.3090	279.9588
21-Mar-09	71.3746	71.5645	72.1829	55.2955	55.4078	55.7674	21.4696	21.5239	21.7008	277.6504	278.2376	280.2048
24-Mar-09	71.5818	71.7420	72.3554	56.7879	56.8774	57.2327	21.4738	21.5183	21.6911	278.1759	278.6370	280.5557
25-Mar-09	71.2859	71.4520	72.0588	56.0609	56.1512	56.5102	21.4917	21.5385	21.7123	277.8810	278.4362	280.4425
26-Mar-09	71.5322	71.7278	72.3104	56.4272	56.5430	56.8824	21.4569	21.5122	21.6759	277.8064	278.4837	280.3926
27-Mar-09	71.2006	71.4095	72.0100	56.2072	56.3353	56.6912	21.4467	21.5060	21.6769	277.5779	278.2867	280.3202
28-Mar-09	70.3610	70.5550	71.1415	55.8576	55.9746	56.3240	21.4756	21.5320	21.7004	277.9595	278.6220	280.6311
30-Mar-09	70.0426	70.2478	70.8841	54.6711	54.7944	55.1695	21.4728	21.5327	21.7122	276.2021	276.9054	279.0830
31-Mar-09	70.6132	70.8226	71.4440	55.5742	55.7023	56.0667	21.4687	21.5289	21.7071	275.9669	276.6806	278.7945

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2008											2009		
	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	
PIBs														
Purchases	50.7	75.9	100.4	84.3	91.6	71.8	72.0	120.3	106.9	137.9	83.8	39.2	44.8	
Non Banks	Repo	4.5	5.8	6.9	8.1	4.9	3.1	0.2	0.6	1.3	0.2	8.0	1.7	0.3
	Outright	3.6	7.3	5.9	4.2	4.6	1.1	3.2	0.5	1.1	0.2	2.2	0.3	7.4
Banks	Repo	28.5	49.7	75.0	57.7	65.3	58.0	46.9	40.9	47.6	54.7	40.7	26.0	22.3
	Outright	11.3	10.6	10.6	6.5	6.1	8.1	3.0	1.9	2.2	1.0	4.7	0.3	14.8
SBP	Repo	2.8	2.4	2.0	7.8	10.8	1.5	18.8	76.5	54.7	81.8	28.2	10.9	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales		50.7	75.9	100.4	84.3	91.6	71.8	72.0	120.3	106.9	137.9	83.8	39.2	44.8
Non Banks	Repo	4.7	10.0	13.0	9.4	8.9	7.5	9.4	11.1	11.4	7.2	7.3	3.4	4.0
	Outright	0.7	0.2	0.7	0.6	0.2	0.7	0.3	0.3	-	0.5	2.0	0.1	2.7
Banks	Repo	31.1	47.9	70.9	64.3	72.1	55.1	56.4	107.0	92.2	129.5	69.6	35.3	18.6
	Outright	14.2	17.8	15.8	10.1	10.5	8.5	5.8	1.9	3.3	0.7	4.9	0.6	19.5
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	962.6	1,099.3	1,127.6	1,259.8	977.3	1,181.8	1,205.1
Non Banks	Repo	57.7	42.4	38.1	40.4	39.6	4.8	3.0	3.1	2.5	8.7	2.6	14.3	6.4
	Outright	6.1	7.2	13.1	12.6	9.9	4.1	8.4	6.3	1.8	20.3	21.1	29.6	11.3
Banks	Repo	694.9	608.9	800.4	814.2	1,046.8	1,128.9	763.2	703.1	912.0	1,106.1	808.3	964.6	1,017.1
	Outright	63.2	33.1	42.1	14.5	55.8	66.1	86.6	43.0	54.4	70.9	107.8	145.8	164.1
SBP		78.0	155.4	86.3	125.7	84.4	22.7	101.5	343.8	157.0	53.8	37.6	27.5	6.2
Sales		899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	962.6	1,099.3	1,127.6	1,259.8	977.3	1,181.8	1,205.1
Non Banks	Repo	7.8	19.1	21.4	21.9	33.0	66.2	47.4	42.0	49.6	31.2	51.8	72.0	78.7
	Outright	3.0	3.3	5.4	2.1	0.0	-	0.2	0.1	0.0	0.0	1.2	6.2	1.8
Banks	Repo	752.0	710.0	773.5	877.8	937.4	722.3	779.1	981.0	985.9	948.2	685.0	755.5	808.9
	Outright	66.4	37.1	49.8	25.0	65.7	70.2	94.8	49.3	56.1	91.1	127.6	169.1	173.6
SBP		70.9	77.7	129.9	80.6	200.4	367.9	41.2	27.0	36.0	189.2	111.6	178.9	142.1
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-