

2.1 Pakistan Monetary Survey (Depository Corporation Survey)

(Million Rupees)

| Items | 2008 | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Jul. | Aug. | Sep. | Oct. |
| Net Foreign Assets | 798,657 | 731,891 | 679,876 | 628,683 | 465,146 |
| Claims on nonresidents | 1,134,936 | 1,083,297 | 1,045,715 | 1,009,905 | 843,612 |
| less: Liabilities to nonresidents | 336,279 | 351,406 | 365,839 | 381,222 | 378,466 |
| Domestic claims (a+b) | 4,670,595 | 4,693,709 | 4,831,831 | 4,931,819 | 5,043,179 |
| a-Net Claims on general government (1+2) | 1,472,918 | 1,551,344 | 1,635,117 | 1,589,503 | 1,669,459 |
| 1- Net claims on central government | 1,641,335 | 1,718,643 | 1,819,861 | 1,764,848 | 1,876,340 |
| Claims on central government | 1,906,184 | 1,970,246 | 2,059,971 | 2,049,983 | 2,143,776 |
| less: Liabilities to central government | 264,850 | 251,603 | 240,110 | 285,135 | 267,436 |
| 2-Net claims on provincial governments | -168,416 | -167,298 | -184,744 | -175,345 | -206,881 |
| Claims on provincial governments | 46,753 | 42,088 | 46,753 | 35,259 | 30,744 |
| less: Liabilities to provincial governments | 215,169 | 209,386 | 231,497 | 210,604 | 237,625 |
| b-Claims on other sectors | 3,197,677 | 3,142,364 | 3,196,714 | 3,342,316 | 3,373,720 |
| Other financial corporations | 114,454 | 105,184 | 114,047 | 108,087 | 103,225 |
| Public non financial corporations | 188,725 | 178,845 | 188,725 | 240,152 | 250,245 |
| Other non financial corporations | 2,161,487 | 2,137,160 | 2,161,617 | 2,278,442 | 2,305,733 |
| Other resident sectors | 733,012 | 721,176 | 732,325 | 715,636 | 714,518 |
| Broad money liabilities (a+b+c+d) | 4,537,886 | 4,429,337 | 4,560,921 | 4,519,105 | 4,452,741 |
| a.Currency outside depository corporations | 976,781 | 989,374 | 1,001,248 | 1,102,591 | 1,103,663 |
| b.Transferable deposits | 2,314,327 | 2,207,550 | 2,314,395 | 2,113,807 | 2,056,763 |
| Other financial corporations | 40,402 | 44,096 | 40,400 | 28,115 | 27,868 |
| Public non financial corporations | 142,629 | 112,479 | 142,629 | 115,638 | 125,751 |
| Other non financial corporations | 855,286 | 819,519 | 855,356 | 745,900 | 704,355 |
| Other resident sectors | 1,276,011 | 1,231,456 | 1,276,011 | 1,224,154 | 1,198,788 |
| less: Central bank float | - | - | - | - | - |
| c.Other Deposits | 1,230,210 | 1,215,920 | 1,228,907 | 1,286,272 | 1,275,871 |
| Other financial corporations | 40,885 | 36,425 | 40,872 | 46,120 | 37,241 |
| Public non financial corporations | 170,149 | 153,708 | 170,149 | 149,628 | 148,204 |
| Other non financial corporations | 468,230 | 451,392 | 468,230 | 503,979 | 512,788 |
| Other resident sectors | 550,947 | 574,395 | 549,656 | 586,544 | 577,639 |
| d.Securities other than shares included in broad money | 16,568 | 16,493 | 16,371 | 16,435 | 16,444 |
| Other financial corporations | 4,702 | 4,710 | 4,702 | 4,683 | 4,729 |
| Public non financial corporations | 868 | 872 | 868 | 881 | 886 |
| Other non financial corporations | 4,885 | 4,848 | 4,885 | 4,808 | 4,755 |
| Other resident sectors | 6,113 | 6,063 | 5,915 | 6,063 | 6,074 |
| Deposits excluded from broad money | 24,676 | 24,779 | 24,823 | 24,833 | 27,821 |
| of which: Other financial corporations | - | - | - | - | - |
| Securities other than shares excluded from broad money | - | - | - | - | - |
| of which: Other financial corporations | - | - | - | - | - |
| Loans | 13,137 | 14,980 | 13,137 | 14,212 | 12,731 |
| of which: Other financial corporations | 3,782 | 5,625 | 3,782 | 4,861 | 3,380 |
| Financial Derivatives | 3,053 | 2,101 | 3,053 | 2,591 | 2,581 |
| of which: Other financial corporations | 942 | - | 942 | - | - |
| Trade credit & advances | 246 | 620 | 246 | 1,230 | 5,627 |
| of which: Other financial corporations | - | - | - | - | - |
| Shares & other equity | 968,609 | 1,090,584 | 1,046,118 | 1,076,457 | 1,070,558 |
| Other items (net) | -69,819 | -135,562 | -136,100 | -75,466 | -52,479 |
| Other liabilities (includes central bank float) | 972,616 | 1,012,509 | 977,043 | 1,000,681 | 1,165,591 |
| less: Other assets | 1,059,336 | 1,140,245 | 1,078,381 | 1,114,668 | 1,268,816 |
| plus: Consolidation adjustment | 16,901 | -7,826 | -34,762 | 38,521 | 50,746 |

2.1 Pakistan Monetary Survey (Depository Corporation Survey)

(Million Rupees)

| Items | 2008 | | 2009 | | |
|---|------------------|------------------|------------------|------------------|------------------|
| | Nov. | Dec. | Jan. | Feb. | Mar. |
| Net Foreign Assets | 447,053 | 514,859 | 511,981 | 502,254 | 595,552 |
| Claims on nonresidents | 1,050,184 | 1,138,531 | 1,160,187 | 1,151,714 | 1,211,073 |
| less: Liabilities to nonresidents | 603,131 | 623,671 | 648,206 | 649,460 | 615,520 |
| Domestic claims (a+b) | 5,172,010 | 5,157,008 | 5,132,951 | 5,202,980 | 5,104,130 |
| a-Net Claims on general government (1+2) | 1,773,470 | 1,706,039 | 1,745,887 | 1,833,724 | 1,695,896 |
| 1- Net claims on central government | 1,990,149 | 1,929,007 | 1,974,362 | 2,074,378 | 1,946,155 |
| Claims on central government | 2,242,373 | 2,236,349 | 2,241,050 | 2,351,266 | 2,292,464 |
| less: Liabilities to central government | 252,224 | 307,342 | 266,689 | 276,888 | 346,309 |
| 2-Net claims on provincial governments | -216,679 | -222,968 | -228,475 | -240,654 | -250,259 |
| Claims on provincial governments | 24,870 | 22,851 | 24,169 | 19,321 | 14,577 |
| less: Liabilities to provincial governments | 241,549 | 245,819 | 252,643 | 259,975 | 264,836 |
| b-Claims on other sectors | 3,398,540 | 3,450,969 | 3,387,064 | 3,369,255 | 3,408,233 |
| Other financial corporations | 100,844 | 102,971 | 92,994 | 104,536 | 107,169 |
| Public non financial corporations | 250,266 | 259,737 | 253,037 | 261,643 | 333,206 |
| Other non financial corporations | 2,325,889 | 2,354,846 | 2,327,551 | 2,289,317 | 2,259,738 |
| Other resident sectors | 721,541 | 733,416 | 713,483 | 713,760 | 708,121 |
| Broad money liabilities (a+b+c+d) | 4,521,745 | 4,628,914 | 4,569,998 | 4,617,668 | 4,638,446 |
| a.Currency outsidedepository corporations | 1,116,319 | 1,127,591 | 1,122,436 | 1,126,552 | 1,109,390 |
| b.Transferable deposits | 2,112,869 | 2,181,909 | 2,149,553 | 2,189,665 | 2,228,487 |
| Other financial corporations | 29,502 | 34,149 | 37,528 | 35,873 | 34,008 |
| Public non financial corporations | 129,538 | 116,300 | 118,358 | 133,566 | 127,495 |
| Other non financial corporations | 730,665 | 778,102 | 760,604 | 770,351 | 786,134 |
| Other resident sectors | 1,223,164 | 1,253,358 | 1,233,062 | 1,249,876 | 1,280,852 |
| less: Central bank float | - | - | - | 1 | 2 |
| c.Other Deposits | 1,275,707 | 1,303,263 | 1,282,271 | 1,285,586 | 1,285,162 |
| Other financial corporations | 26,490 | 24,985 | 23,079 | 23,876 | 20,505 |
| Public non financial corporations | 139,285 | 150,904 | 142,283 | 144,621 | 151,354 |
| Other non financial corporations | 523,100 | 507,313 | 523,629 | 521,233 | 506,545 |
| Other resident sectors | 586,832 | 620,061 | 593,280 | 595,856 | 606,758 |
| d.Securities other than shares included in broad money | 16,851 | 16,150 | 15,739 | 15,864 | 15,408 |
| Other financial corporations | 4,418 | 4,613 | 4,645 | 4,697 | 4,652 |
| Public non financial corporations | 877 | 839 | 610 | 614 | 619 |
| Other non financial corporations | 5,349 | 4,667 | 4,523 | 4,611 | 4,173 |
| Other resident sectors | 6,206 | 6,031 | 5,961 | 5,942 | 5,963 |
| Deposits excluded from broad money | 27,811 | 27,839 | 27,837 | 27,803 | 27,806 |
| of which: Other financial corporations | - | - | - | - | - |
| Securities other than shares excluded from broad money | - | - | - | - | - |
| of which: Other financial corporations | - | - | - | - | - |
| Loans | 12,176 | 13,420 | 12,151 | 12,513 | 14,073 |
| of which: Other financial corporations | 2,825 | 3,441 | 2,818 | 3,180 | 4,740 |
| Financial Derivatives | 2,571 | 2,561 | 19,488 | 6,624 | 7,199 |
| of which: Other financial corporations | - | - | - | - | - |
| Trade credit & advances | 7,618 | 8,480 | 5,254 | 24 | - |
| of which: Other financial corporations | - | - | - | - | - |
| Shares & other equity | 1,118,412 | 1,141,065 | 1,176,170 | 1,203,882 | 1,239,767 |
| Other items (net) | -56,035 | -133,452 | -155,457 | -163,233 | -227,609 |
| Other liabilities (includes central bank float) | 1,151,053 | 1,149,249 | 1,136,469 | 1,139,324 | 1,172,238 |
| less: Other assets | 1,204,996 | 1,269,131 | 1,271,487 | 1,258,493 | 1,346,404 |
| plus: Consolidation adjustment | -2,092 | -13,570 | -20,440 | -44,064 | -53,443 |

Note: Depository Corporations include SBP, Banks, DFIs and Deposit Accepting Non Bank Financial Companies. Therefore, these estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

| Items | 2008 | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Jul. | Aug. | Sep. | Oct. |
| Net Foreign Assets | 611,547 | 552,047 | 499,587 | 450,292 | 291,208 |
| Claims on nonresidents | 899,780 | 850,919 | 810,560 | 766,550 | 611,507 |
| a) Monetary Gold, Coin and Bullion | 130,971 | 135,973 | 131,337 | 143,112 | 123,632 |
| b) Holdings of SDRs | 14,769 | 15,424 | 15,844 | 16,153 | 16,298 |
| c) Foreign currency | 11,074 | 16,396 | 20,551 | 25,048 | 9,030 |
| d) Deposits | 594,251 | 559,974 | 508,794 | 452,451 | 333,806 |
| e) Securities other than shares (Foreign) | 30,121 | - | 7,239 | 688 | - |
| f) Loans | - | - | - | - | - |
| g) Financial derivatives | - | - | - | - | - |
| h) Other | 118,594 | 123,152 | 126,795 | 129,098 | 128,742 |
| <i>Of which: Quota-IMF</i> | 115,304 | 119,783 | 123,502 | 125,614 | 125,573 |
| less: Liabilities to nonresidents | 288,233 | 298,871 | 310,972 | 316,258 | 320,299 |
| a) Deposits | 81,679 | 85,927 | 91,504 | 93,857 | 98,138 |
| b) Securities other than shares | 115,517 | 119,319 | 123,200 | 125,817 | 126,533 |
| c) Loans | 91,037 | 93,625 | 96,268 | 96,584 | 95,627 |
| d) Financial derivatives | - | - | - | - | - |
| e) Other | - | - | - | - | - |
| Claims on Other Depository Corporations | 221,362 | 230,162 | 205,422 | 270,156 | 270,753 |
| Net claims on General Government | 997,727 | 1,047,524 | 1,159,926 | 1,233,990 | 1,283,577 |
| Net claims on Central Government | 1,031,569 | 1,086,584 | 1,210,095 | 1,269,863 | 1,345,097 |
| Claims on Central Government | 1,076,805 | 1,111,283 | 1,230,592 | 1,296,153 | 1,365,552 |
| a) Securities other than Shares | 1,071,347 | 1,105,855 | 1,225,187 | 1,290,784 | 1,360,199 |
| b) Other claims | 5,458 | 5,428 | 5,405 | 5,369 | 5,353 |
| less: Liabilities to Central Government | 45,236 | 24,698 | 20,497 | 26,289 | 20,454 |
| a) Deposits | 45,236 | 24,698 | 20,497 | 26,289 | 20,454 |
| b) Other liabilities | - | - | - | - | - |
| Net claims on Provincial Government | -33,842 | -39,061 | -50,170 | -35,873 | -61,521 |
| Claims on Provincial and Local Government | - | - | - | - | - |
| a) Securities other than Shares | - | - | - | - | - |
| b) Other claims | - | - | - | - | - |
| less: Liabilities to Provincial and Local Government | 33,842 | 39,061 | 50,170 | 35,873 | 61,521 |
| a) Deposits | 33,842 | 39,061 | 50,170 | 35,873 | 61,521 |
| b) Other liabilities | - | - | - | - | - |
| Claims on other sectors | 26,395 | 27,417 | 27,666 | 27,728 | 26,451 |
| a) Other financial corporations | 15,404 | 14,998 | 14,998 | 14,998 | 15,393 |
| b) Public non-financial corporations | 550 | 550 | 550 | 550 | 545 |
| c) Other non-financial corporations | - | 1,453 | 1,728 | 1,713 | - |
| d) Other resident sectors | 10,440 | 10,416 | 10,390 | 10,466 | 10,513 |
| Monetary base (1+2+3) | 1,471,623 | 1,412,378 | 1,427,276 | 1,549,394 | 1,430,327 |
| 1) Currency in Circulation | 1,045,857 | 1,056,721 | 1,070,325 | 1,168,082 | 1,174,246 |
| 2) Liabilities to Other Depository Corporations | 423,775 | 354,944 | 356,172 | 380,606 | 253,403 |
| Reserve deposits | 423,775 | 354,944 | 356,172 | 380,606 | 253,403 |
| Other liabilities | - | - | - | - | - |

2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

| Items | 2008 | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| | Jun. | Jul. | Aug. | Sep. | Oct. |
| 3) Deposits included in broad money | 1,991 | 713 | 778 | 706 | 2,678 |
| Transferable deposits | 14 | 23 | 82 | 69 | 1,419 |
| a) Other financial corporations | 4 | 2 | 2 | 2 | 4 |
| b) Public non-financial corporations | - | - | - | - | - |
| c) Other non-financial corporations | 10 | 22 | 80 | 67 | 22 |
| d) Other resident sectors | - | - | - | - | 1,393 |
| Other deposits | 1,976 | 690 | 697 | 637 | 1,258 |
| a) Other financial corporations | 589 | 590 | 602 | 543 | 497 |
| b) Public non-financial corporations | - | - | - | - | - |
| c) Other non-financial corporations | - | - | - | - | - |
| d) Other resident sectors | 1,388 | 100 | 95 | 93 | 761 |
| Securities other than shares included in broad | - | - | - | - | - |
| a) Other financial corporations | - | - | - | - | - |
| b) Public non-financial corporations | - | - | - | - | - |
| c) Other non-financial corporations | - | - | - | - | - |
| d) Other resident sectors | - | - | - | - | - |
| Deposits excluded from broad money | 16,632 | 24,779 | 24,823 | 24,833 | 27,821 |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - |
| Securities other than shares excluded from broad money | - | - | - | - | - |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - |
| Loans | - | - | - | - | - |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - |
| Financial derivatives | 2,040 | 2,040 | 2,040 | 2,540 | 2,540 |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - |
| Trade credit and advances | - | - | - | - | - |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - |
| Shares and Other equity | 322,861 | 419,712 | 389,011 | 408,508 | 398,465 |
| a) Funds contributed by owners | 100 | 100 | 100 | 100 | 100 |
| b) Retained earnings | 96,441 | 188,208 | 162,219 | 169,750 | 179,502 |
| c) General & special reserves | 76,279 | 76,279 | 76,279 | 76,279 | 76,279 |
| d) SDR allocation | 1,526 | 1,526 | 1,526 | 1,526 | 1,526 |
| e) Valuation adjustment | 148,515 | 153,599 | 148,887 | 160,853 | 141,058 |
| Other items (net) | 43,874 | -1,759 | 49,450 | -3,109 | 12,836 |
| Other liabilities | 554,004 | 552,327 | 560,188 | 529,737 | 669,483 |
| <i>Less: Other Assets</i> | 510,130 | 554,086 | 510,738 | 532,847 | 656,648 |

2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

| Items | 2008 | | 2009 | | |
|---|------------------|------------------|------------------|------------------|------------------|
| | Nov. | Dec. | Jan. | Feb. | Mar. |
| Net Foreign Assets | 250,889 | 327,422 | 335,611 | 331,686 | 404,309 |
| Claims on nonresidents | 802,120 | 893,512 | 923,268 | 918,477 | 962,388 |
| a) Monetary Gold, Coin and Bullion | 133,004 | 141,715 | 150,374 | 157,507 | 152,803 |
| b) Holdings of SDRs | 14,176 | 14,549 | 13,968 | 13,048 | 13,351 |
| c) Foreign currency | 17,164 | 35,395 | 45,278 | 42,523 | 46,137 |
| d) Deposits | 374,819 | 317,493 | 345,020 | 318,038 | 621,584 |
| e) Securities other than shares (Foreign) | 138,061 | 254,963 | 243,230 | 262,503 | 560 |
| f) Loans | - | - | - | - | - |
| g) Financial derivatives | - | - | - | - | - |
| h) Other | 124,896 | 129,397 | 125,397 | 124,858 | 127,954 |
| <i>Of which: Quota-IMF</i> | 121,578 | 125,938 | 121,800 | 121,146 | 124,318 |
| less: Liabilities to nonresidents | 551,231 | 566,090 | 587,657 | 586,791 | 558,079 |
| a) Deposits | 94,964 | 95,275 | 134,609 | 136,177 | 96,956 |
| b) Securities other than shares | 367,098 | 377,176 | 367,290 | 363,977 | 372,477 |
| c) Loans | 89,169 | 93,638 | 85,758 | 86,637 | 88,646 |
| d) Financial derivatives | - | - | - | - | - |
| e) Other | - | - | - | - | - |
| Claims on Other Depository Corporations | 256,111 | 314,494 | 307,971 | 316,093 | 402,434 |
| Net claims on General Government | 1,365,183 | 1,231,391 | 1,264,423 | 1,307,483 | 1,089,568 |
| Net claims on Central Government | 1,422,510 | 1,287,090 | 1,327,673 | 1,366,241 | 1,155,109 |
| Claims on Central Government | 1,442,957 | 1,354,093 | 1,348,106 | 1,391,399 | 1,278,714 |
| a) Securities other than Shares | 1,437,620 | 1,348,779 | 1,342,801 | 1,386,103 | 1,273,429 |
| b) Other claims | 5,336 | 5,315 | 5,305 | 5,296 | 5,285 |
| less: Liabilities to Central Government | 20,446 | 67,004 | 20,433 | 25,158 | 123,605 |
| a) Deposits | 20,446 | 67,004 | 20,433 | 25,158 | 123,605 |
| b) Other liabilities | - | - | - | - | - |
| Net claims on Provincial Government | -57,327 | -55,699 | -63,249 | -58,758 | -65,541 |
| Claims on Provincial and Local Government | - | - | - | - | - |
| a) Securities other than Shares | - | - | - | - | - |
| b) Other claims | - | - | - | - | - |
| less: Liabilities to Provincial and Local Government | 57,327 | 55,699 | 63,249 | 58,758 | 65,541 |
| a) Deposits | 57,327 | 55,699 | 63,249 | 58,758 | 65,541 |
| b) Other liabilities | - | - | - | - | - |
| Claims on other sectors | 26,984 | 26,077 | 26,258 | 26,352 | 26,417 |
| a) Other financial corporations | 15,392 | 15,393 | 15,392 | 15,392 | 15,392 |
| b) Public non-financial corporations | 1,045 | 6 | 6 | 6 | 6 |
| c) Other non-financial corporations | - | - | - | - | - |
| d) Other resident sectors | 10,547 | 10,678 | 10,859 | 10,954 | 11,019 |
| Monetary base (1+2+3) | 1,424,171 | 1,447,748 | 1,433,881 | 1,434,860 | 1,444,774 |
| 1) Currency in Circulation | 1,188,079 | 1,205,289 | 1,186,535 | 1,190,891 | 1,184,115 |
| 2) Liabilities to Other Depository Corporations | 233,318 | 239,864 | 245,456 | 242,095 | 258,808 |
| Reserve deposits | 233,318 | 239,864 | 245,456 | 242,095 | 258,808 |
| Other liabilities | - | - | - | - | - |

2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

| Items | 2008 | | 2009 | | |
|---|----------------|----------------|----------------|----------------|----------------|
| | Nov. | Dec. | Jan. | Feb. | Mar. |
| 3) Deposits included in broad money | 2,774 | 2,595 | 1,889 | 1,874 | 1,851 |
| Transferable deposits | 1,417 | 1,411 | 664 | 661 | 660 |
| a) Other financial corporations | 5 | 5 | 5 | 5 | 5 |
| b) Public non-financial corporations | - | - | - | - | - |
| c) Other non-financial corporations | 19 | 14 | 32 | 30 | 28 |
| d) Other resident sectors | 1,393 | 1,393 | 627 | 627 | 627 |
| Other deposits | 1,357 | 1,184 | 1,225 | 1,213 | 1,192 |
| a) Other financial corporations | 490 | 505 | 550 | 574 | 569 |
| b) Public non-financial corporations | - | - | - | - | - |
| c) Other non-financial corporations | - | - | - | - | - |
| d) Other resident sectors | 867 | 679 | 675 | 639 | 623 |
| Securities other than shares included in broad | - | - | - | - | - |
| a) Other financial corporations | - | - | - | - | - |
| b) Public non-financial corporations | - | - | - | - | - |
| c) Other non-financial corporations | - | - | - | - | - |
| d) Other resident sectors | - | - | - | - | - |
| Deposits excluded from broad money | 27,811 | 27,839 | 27,837 | 27,803 | 27,806 |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - |
| Securities other than shares excluded from broad money | - | - | - | - | - |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - |
| Loans | - | - | - | - | - |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - |
| Financial derivatives | 2,540 | 2,540 | 2,540 | 2,540 | 2,540 |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - |
| Trade credit and advances | - | - | - | - | - |
| <i>Of which: Other financial corporations</i> | - | - | - | - | - |
| Shares and Other equity | 421,951 | 441,833 | 477,781 | 511,442 | 537,451 |
| a) Funds contributed by owners | 100 | 100 | 100 | 100 | 100 |
| b) Retained earnings | 193,464 | 204,485 | 135,192 | 161,604 | 192,395 |
| c) General & special reserves | 76,279 | 76,289 | 172,729 | 172,729 | 172,729 |
| d) SDR allocation | 1,526 | 1,526 | 1,526 | 1,526 | 1,526 |
| e) Valuation adjustment | 150,582 | 159,434 | 168,234 | 175,483 | 170,702 |
| Other items (net) | 22,695 | -20,577 | -7,776 | 4,970 | -89,843 |
| Other liabilities | 658,846 | 671,788 | 665,267 | 659,275 | 632,625 |
| Less: Other Assets | 636,151 | 692,365 | 673,043 | 654,305 | 722,468 |

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

2.3 Analytical Accounts of Shheduled Banks

Other Depository Corporations

(Million Rupees)

| Item | 2008 | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Jul. | Aug. | Sep. | Oct. |
| Net Foreign Assets | 187,110 | 179,844 | 180,289 | 178,391 | 173,938 |
| Claims on nonresidents | 235,156 | 232,378 | 235,156 | 243,355 | 232,105 |
| a) Foreign currency | 11,037 | 10,948 | 11,037 | 16,413 | 13,736 |
| b) Deposits | 137,879 | 138,095 | 137,879 | 137,331 | 131,876 |
| c) Securities other than shares | 86,055 | 83,221 | 86,055 | 89,610 | 86,492 |
| d) Loans | - | - | - | - | - |
| e) Financial derivatives | - | - | - | - | - |
| f) Other | 185 | 114 | 185 | - | - |
| less: Liabilities to nonresidents | 48,046 | 52,534 | 54,867 | 64,964 | 58,167 |
| a) Deposits | 32,216 | 34,239 | 32,216 | 38,405 | 40,443 |
| b) Securities other than shares | - | - | - | - | - |
| c) Loans | 15,760 | 18,230 | 15,795 | 26,507 | 17,668 |
| d) Financial derivatives | - | - | - | - | - |
| e) Other | 69 | 66 | 6,856 | 52 | 56 |
| Claims on Central bank | 490,761 | 423,606 | 490,761 | 437,385 | 333,663 |
| a) Currency | 69,077 | 67,348 | 69,077 | 65,491 | 70,584 |
| b) Reserve deposits | 45,391 | 44,220 | 45,391 | 42,186 | 31,014 |
| c) Other claims | 376,293 | 312,038 | 376,293 | 329,708 | 232,066 |
| Net Claims on General Government | 475,192 | 503,821 | 475,192 | 355,512 | 385,883 |
| Net claims on Central Government | 609,766 | 632,058 | 609,766 | 494,984 | 531,243 |
| Claims on Central Government | 829,379 | 858,963 | 829,379 | 753,830 | 778,225 |
| a) Securities other than Shares | 737,477 | 785,139 | 737,477 | 662,829 | 664,519 |
| b) Other claims | 91,902 | 73,825 | 91,902 | 91,001 | 113,705 |
| less: Liabilities to Central Government | 219,613 | 226,905 | 219,613 | 258,846 | 246,982 |
| a) Deposits | 219,613 | 226,905 | 219,613 | 258,846 | 246,982 |
| b) Other liabilities | - | - | - | - | - |
| Net claims on Provincial Governments | -134,574 | -128,237 | -134,574 | -139,472 | -145,360 |
| Claims on Provincial Governments | 46,753 | 42,088 | 46,753 | 35,259 | 30,744 |
| a) Securities other than Shares | 75 | 75 | 75 | 75 | 75 |
| b) Other claims | 46,678 | 42,012 | 46,678 | 35,184 | 30,669 |
| less: Liabilities to Provincial Governments | 181,327 | 170,325 | 181,327 | 174,731 | 176,104 |
| a) Deposits | 181,325 | 170,323 | 181,325 | 174,729 | 176,102 |
| b) Other liabilities | 2 | 2 | 2 | 2 | 2 |
| Claims on other sectors | 3,171,282 | 3,114,947 | 3,169,047 | 3,314,589 | 3,347,269 |
| a) Other financial corporations | 99,049 | 90,186 | 99,049 | 93,089 | 87,832 |
| b) Public non-financial corporations | 188,174 | 178,294 | 188,174 | 239,602 | 249,699 |
| c) Other non-financial corporations | 2,161,487 | 2,135,707 | 2,159,889 | 2,276,729 | 2,305,733 |
| d) Other resident sectors | 722,572 | 710,760 | 721,935 | 705,170 | 704,005 |

2.3 Analytical Accounts of Shheduled Banks

Other Depository Corporations

(Million Rupees)

| Item | 2008 | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Jul. | Aug. | Sep. | Oct. |
| Liabilities to central bank | 233,224 | 232,754 | 233,224 | 252,725 | 256,732 |
| Deposits included in broad money | 3,542,547 | 3,422,757 | 3,542,523 | 3,399,374 | 3,329,956 |
| Transferable deposits | 2,314,313 | 2,207,526 | 2,314,313 | 2,113,738 | 2,055,344 |
| a) Other financial corporations | 40,398 | 44,094 | 40,398 | 28,113 | 27,864 |
| b) Public non-financial corporations | 142,629 | 112,479 | 142,629 | 115,638 | 125,751 |
| c) Other non-financial corporations | 855,276 | 819,497 | 855,276 | 745,833 | 704,334 |
| d) Other resident sectors | 1,276,011 | 1,231,456 | 1,276,011 | 1,224,154 | 1,197,395 |
| Other deposits | 1,228,234 | 1,215,231 | 1,228,210 | 1,285,635 | 1,274,613 |
| a) Other financial corporations including | 40,297 | 35,835 | 40,270 | 45,577 | 36,744 |
| b) Public non-financial corporations | 170,149 | 153,708 | 170,149 | 149,628 | 148,204 |
| c) Other non-financial corporations | 468,230 | 451,392 | 468,230 | 503,979 | 512,788 |
| d) Other resident sectors | 549,559 | 574,295 | 549,561 | 586,451 | 576,877 |
| Securities other than shares, included in broad money | 16,568 | 16,493 | 16,371 | 16,435 | 16,444 |
| a) Other financial corporations | 4,702 | 4,710 | 4,702 | 4,683 | 4,729 |
| b) Public non-financial corporations | 868 | 872 | 868 | 881 | 886 |
| c) Other non-financial corporations | 4,885 | 4,848 | 4,885 | 4,808 | 4,755 |
| d) Other resident sectors | 6,113 | 6,063 | 5,915 | 6,063 | 6,074 |
| Deposits excluded from broad money | - | - | - | - | - |
| Of which: Other financial corporations | - | - | - | - | - |
| Securities other than shares, excluded from broad money | - | - | - | - | - |
| Of which: Other financial corporations | - | - | - | - | - |
| Loans | 13,137 | 14,980 | 13,137 | 14,212 | 12,731 |
| Of which: Other financial corporations | 3,782 | 5,625 | 3,782 | 4,861 | 3,380 |
| Financial derivatives | 1,013 | 61 | 1,013 | 51 | 41 |
| Of which: Other financial corporations | 942 | 0 | 942 | - | - |
| Trade credit and advances | 246 | 620 | 246 | 1,230 | 5,627 |
| Of which: Other financial corporations | - | - | - | - | - |
| Shares and other equity | 645,748 | 670,873 | 657,107 | 667,948 | 672,093 |
| a) Funds contributed by owners | 303,165 | 316,563 | 303,451 | 319,821 | 320,010 |
| b) Retained earnings | 120,659 | 131,420 | 129,549 | 133,360 | 131,003 |
| c) General and special reserves | 169,349 | 165,037 | 169,651 | 170,117 | 172,940 |
| d) Valuation adjustment | 52,576 | 57,852 | 54,457 | 44,650 | 48,140 |
| Other items (net) | -127,646 | -135,081 | -147,841 | -63,639 | -41,618 |
| Other liabilities | 418,612 | 460,182 | 416,855 | 470,944 | 496,108 |
| less: Other assets | 549,206 | 586,159 | 567,643 | 581,822 | 612,169 |
| plus: Consolidation adjustment | 2,947 | - | 2,947 | 47,239 | 74,443 |

2.3 Analytical Accounts of Shheduled Banks

Other Depository Corporations

(Million Rupees)

| Item | 2008 | | 2009 | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | Nov. | Dec. | Jan. | Feb. | Mar. |
| Net Foreign Assets | 196,164 | 187,438 | 176,370 | 170,567 | 191,243 |
| Claims on nonresidents | 248,064 | 245,019 | 236,919 | 233,236 | 248,684 |
| a) Foreign currency | 19,042 | 19,729 | 14,009 | 13,872 | 15,708 |
| b) Deposits | 139,481 | 137,047 | 140,676 | 136,260 | 151,277 |
| c) Securities other than shares | 89,540 | 88,243 | 82,234 | 83,104 | 81,699 |
| d) Loans | - | - | - | - | - |
| e) Financial derivatives | - | - | - | - | - |
| f) Other | - | - | - | - | - |
| less: Liabilities to nonresidents | 51,900 | 57,581 | 60,550 | 62,669 | 57,441 |
| a) Deposits | 34,252 | 42,171 | 43,413 | 42,940 | 40,412 |
| b) Securities other than shares | - | - | - | 7 | 7 |
| c) Loans | 17,497 | 15,132 | 14,109 | 17,117 | 14,970 |
| d) Financial derivatives | - | - | 2,637 | 2,224 | 1,600 |
| e) Other | 151 | 278 | 390 | 382 | 452 |
| Claims on Central bank | 314,047 | 322,998 | 309,504 | 308,074 | 332,819 |
| a) Currency | 71,760 | 77,698 | 64,100 | 64,339 | 74,725 |
| b) Reserve deposits | 26,698 | 28,309 | 18,143 | 25,955 | 27,328 |
| c) Other claims | 215,589 | 216,991 | 227,262 | 217,781 | 230,766 |
| Net Claims on General Government | 408,287 | 474,648 | 481,464 | 526,241 | 606,328 |
| Net claims on Central Government | 567,638 | 641,917 | 646,689 | 708,137 | 791,046 |
| Claims on Central Government | 799,416 | 882,255 | 892,945 | 959,867 | 1,013,751 |
| a) Securities other than Shares | 671,720 | 749,157 | 762,529 | 829,540 | 876,970 |
| b) Other claims | 127,696 | 133,098 | 130,416 | 130,327 | 136,781 |
| less: Liabilities to central government | 231,778 | 240,338 | 246,256 | 251,730 | 222,704 |
| a) Deposits | 231,778 | 240,338 | 246,256 | 251,730 | 222,704 |
| b) Other liabilities | - | - | - | - | - |
| Net claims on Provincial Governments | -159,352 | -167,269 | -165,225 | -181,896 | -184,718 |
| Claims on Provincial Governments | 24,870 | 22,851 | 24,169 | 19,321 | 14,577 |
| a) Securities other than Shares | 75 | - | - | - | - |
| b) Other claims | 24,795 | 22,851 | 24,168 | 19,321 | 14,577 |
| less: Liabilities to Provincial Governments | 184,222 | 190,121 | 189,394 | 201,217 | 199,295 |
| a) Deposits | 184,220 | 190,119 | 189,392 | 201,215 | 199,293 |
| b) Other liabilities | 2 | 2 | 2 | 2 | 2 |
| Claims on other sectors | 3,371,556 | 3,424,893 | 3,360,806 | 3,342,903 | 3,381,816 |
| a) Other financial corporations | 85,452 | 87,578 | 77,601 | 89,144 | 91,776 |
| b) Public non-financial corporations | 249,222 | 259,731 | 253,031 | 261,637 | 333,200 |
| c) Other non-financial corporations | 2,325,889 | 2,354,846 | 2,327,551 | 2,289,317 | 2,259,738 |
| d) Other resident sectors | 710,994 | 722,738 | 702,623 | 702,806 | 697,102 |

2.3 Analytical Accounts of Shheduled Banks

Other Depository Corporations

(Million Rupees)

| Item | 2008 | | 2009 | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | Nov. | Dec. | Jan. | Feb. | Mar. |
| Liabilities to Central bank | 265,159 | 304,793 | 298,986 | 287,680 | 316,171 |
| Deposits included in broad money | 3,385,801 | 3,482,578 | 3,429,934 | 3,473,379 | 3,511,800 |
| Transferable deposits | 2,111,452 | 2,180,498 | 2,148,889 | 2,189,005 | 2,227,830 |
| a) Other financial corporations | 29,497 | 34,145 | 37,524 | 35,868 | 34,004 |
| b) Public non-financial corporations | 129,538 | 116,300 | 118,358 | 133,566 | 127,495 |
| c.) Other non-financial corporations | 730,646 | 778,088 | 760,572 | 770,321 | 786,106 |
| d) Other resident sectors | 1,221,771 | 1,251,965 | 1,232,435 | 1,249,249 | 1,280,225 |
| Other deposits | 1,274,349 | 1,302,080 | 1,281,046 | 1,284,374 | 1,283,970 |
| a) Other financial corporations including | 26,000 | 24,481 | 22,529 | 23,302 | 19,936 |
| b) Public non-financial corporations | 139,285 | 150,904 | 142,283 | 144,621 | 151,354 |
| c) Other non-financial corporations | 523,100 | 507,313 | 523,629 | 521,233 | 506,545 |
| d) Other resident sectors | 585,965 | 619,381 | 592,605 | 595,218 | 606,135 |
| Securities other than shares, included in broad money | 16,851 | 16,150 | 15,739 | 15,864 | 15,408 |
| a) Other financial corporations | 4,418 | 4,613 | 4,645 | 4,697 | 4,652 |
| b) Public non-financial corporations | 877 | 839 | 610 | 614 | 619 |
| c) Other non-financial corporations | 5,349 | 4,667 | 4,523 | 4,611 | 4,173 |
| d) Other resident sectors | 6,206 | 6,031 | 5,961 | 5,942 | 5,963 |
| Deposits excluded from broad money | - | - | - | - | - |
| Of which: Other financial corporations | - | - | - | - | - |
| Securities other than shares, excluded from broad | - | - | - | - | - |
| Of which: Other financial corporations | - | - | - | - | - |
| Loans | 12,176 | 13,420 | 12,151 | 12,513 | 14,073 |
| Of which: Other financial corporations | 2,825 | 3,441 | 2,818 | 3,180 | 4,740 |
| Financial derivatives | 31 | 21 | 16,948 | 4,084 | 4,659 |
| Of which: Other financial corporations | - | - | - | - | - |
| Trade credit and advances | 7,618 | 8,480 | 5,254 | 24 | - |
| Of which: Other financial corporations | - | - | - | - | - |
| Shares and other equity | 696,462 | 699,231 | 698,389 | 692,441 | 702,316 |
| a) Funds contributed by owners | 333,653 | 346,008 | 351,706 | 353,164 | 367,170 |
| b) Retained earnings | 139,337 | 134,867 | 127,520 | 106,388 | 104,917 |
| c) General and special reserves | 180,199 | 182,055 | 180,918 | 183,073 | 168,974 |
| d) Valuation adjustment | 43,273 | 36,301 | 38,245 | 49,816 | 61,255 |
| Other items (net) | -78,808 | -97,738 | -138,748 | -138,150 | -52,221 |
| Other liabilities | 492,207 | 477,462 | 471,202 | 480,048 | 539,611 |
| less: Other assets | 568,845 | 576,766 | 598,443 | 604,188 | 623,936 |
| plus: Consolidation adjustment | -2,171 | 1,566 | -11,506 | -14,011 | 32,105 |

Note: Other Depository Corporations include the data of Banks, DFIs, and Deposit Accepting Non Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

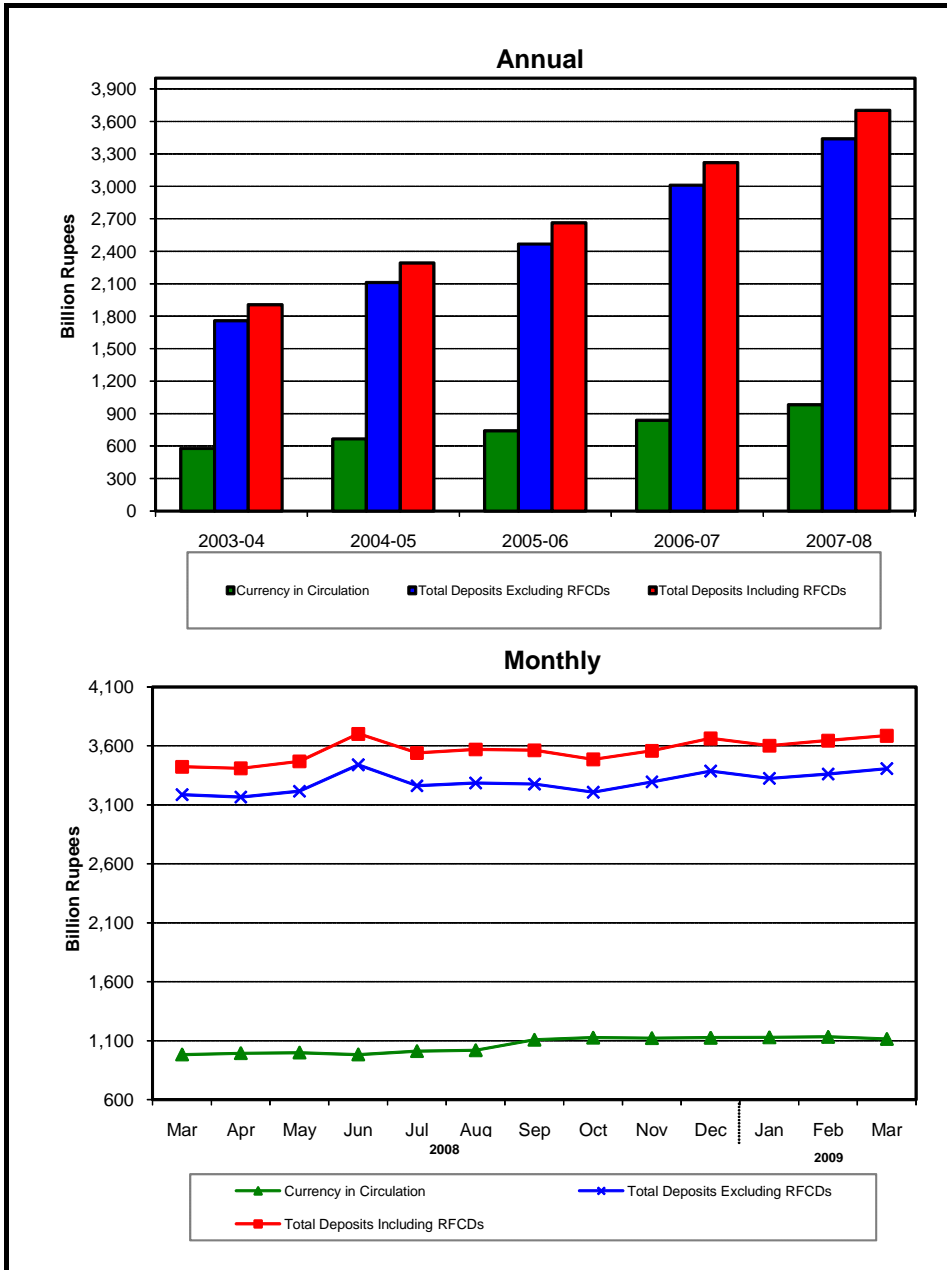
2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governmnets

4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

Monetary Statistics



2.4 Monetary Statistics

(Million Rupees)

| Last Saturday/ Last working day | Currency in Circulation | Other Deposits with SBP ¹ | Currency in tills of Scheduled Banks | Banks' Deposits with SBP | Reserve Money (M ₀) (1+2+3+4) | Total Deposits Excluding RFCDs | Resident Foreign Currency Deposits | Total Deposits Including RFCDs | Broad Money (M ₂) (1+2+8) | Money Multi- plier (9/5) | |
|---------------------------------------|-------------------------------|---|---|-----------------------------------|--|---|---|---|--|-----------------------------------|-------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 2004 | Jun. | 578,116 | 2,116 | 36,432 | 156,204 | 772,868 | 1,759,566 | 145,694 | 1,905,260 | 2,485,492 | 3.22 |
| | Dec. | 655,283 | 5,499 | 38,836 | 196,348 | 895,966 | 1,895,052 | 172,493 | 2,067,545 | 2,728,327 | 3.05 |
| 2005 | Jun. | 665,901 | 3,335 | 43,472 | 196,302 | 909,010 | 2,111,113 | 180,295 | 2,291,408 | 2,960,644 | 3.26 |
| | Dec. | 731,749 | 3,327 | 42,527 | 207,750 | 985,352 | 2,266,913 | 189,525 | 2,456,438 | 3,191,513 | 3.24 |
| 2006 | Jun. | 740,390 | 4,931 | 48,439 | 207,574 | 1,001,334 | 2,466,083 | 195,501 | 2,661,584 | 3,406,905 | 3.40 |
| | Dec. | 874,260 | 4,798 | 48,367 | 264,356 | 1,191,781 | 2,596,030 | 198,719 | 2,794,749 | 3,673,807 | 3.08 |
| 2007 | Jun. | 840,181 | 7,012 | 58,072 | 305,169 | 1,210,434 | 3,010,650 | 207,312 | 3,217,962 | 4,065,155 | 3.36 |
| | Dec. | 1,007,831 | 5,153 | 68,371 | 286,560 | 1,367,915 | 3,165,819 | 228,042 | 3,393,861 | 4,406,846 | 3.22 |
| 2008 | Jun. | 982,325 | 4,261 | 68,966 | 424,549 | 1,480,101 | 3,439,126 | 263,430 | 3,702,556 | 4,689,143 | 3.17 |
| | Dec. | 1,124,219 | 5,040 | 86,649 | 240,583 | 1,456,491 | 3,386,356 | 276,283 | 3,662,639 | 4,791,898 | 3.29 |
| 2008 | Mar. | 982,001 | 3,850 | 63,761 | 288,535 | 1,338,147 | 3,187,355 | 234,882 | 3,422,237 | 4,408,088 | 3.29 |
| | Apr. | 993,061 | 4,294 | 56,757 | 289,827 | 1,343,940 | 3,165,770 | 243,252 | 3,409,022 | 4,406,377 | 3.28 |
| | May. | 997,813 | 4,213 | 59,380 | 310,255 | 1,371,659 | 3,215,395 | 252,852 | 3,468,248 | 4,470,273 | 3.26 |
| | Jun. | 982,325 | 4,261 | 68,966 | 424,549 | 1,480,101 | 3,439,126 | 263,430 | 3,702,556 | 4,689,143 | 3.17 |
| | Jul. | 1,010,388 | 4,214 | 59,907 | 344,651 | 1,419,160 | 3,261,229 | 278,803 | 3,540,032 | 4,554,634 | 3.21 |
| | Aug. | 1,017,881 | 4,237 | 57,930 | 348,361 | 1,428,409 | 3,285,357 | 284,728 | 3,570,085 | 4,592,203 | 3.21 |
| | Sep. | 1,107,349 | 3,544 | 66,255 | 381,425 | 1,558,573 | 3,275,826 | 287,072 | 3,562,898 | 4,673,791 | 3.00 |
| | Oct. | 1,124,846 | 5,060 | 66,314 | 263,633 | 1,459,853 | 3,207,398 | 278,248 | 3,485,646 | 4,615,553 | 3.16 |
| | Nov. | 1,121,131 | 5,210 | 72,502 | 242,611 | 1,441,454 | 3,293,729 | 264,630 | 3,558,359 | 4,684,700 | 3.25 |
| | Dec. | 1,124,219 | 5,040 | 86,649 | 240,583 | 1,456,491 | 3,386,356 | 276,283 | 3,662,639 | 4,791,898 | 3.29 |
| 2009 | Jan. | 1,127,351 | 4,286 | 64,773 | 246,081 | 1,442,491 | 3,324,617 | 277,375 | 3,601,992 | 4,733,629 | 3.28 |
| | Feb. | 1,131,689 | 4,254 | 64,799 | 242,742 | 1,443,484 | 3,360,607 | 284,165 | 3,644,772 | 4,780,715 | 3.31 |
| | Mar. ^P | 1,114,531 | 4,244 | 75,193 | 259,443 | 1,453,411 | 3,406,850 | 279,662 | 3,686,512 | 4,805,287 | 3.31 |

1- Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

Note : i - Data is based on weekly returns. The quarterly data covers the period up to the last working day and the Monthly data up to the last Saturday of the month.

ii-Compilation of M1 based on weekly data has been discontinued. Now M1 is being compiled on the basis of monthly returns and is given in Table 2.1

2.5 Analysis of Causative Factors for Changes in Monetary Statistics

(Million Rupees)

| Description | 2005-06 | | | 2006-07 | | |
|---|-----------------|-----------------|------------------|-----------------|------------------|-----------------|
| | Jul.-Dec. | Jan.-Jun. | Total | Jul.-Dec. | Jan.-Jun. | Total |
| 1. Public Sector | 64,281 | 22,598 | 86,879 | 19,945 | 72,899 | 92,844 |
| i) Budgetary support | 80,232 | (13,169) | 67,063 | 37,278 | 64,737 | 102,015 |
| ii) Commodity operations | (15,123) | 35,048 | 19,926 | (15,934) | 6,724 | (9,210) |
| iii) Effect of Zakat fund etc. | (829) | 719 | (110) | (1,400) | 1,438 | 39 |
| 2. Credit to Non-Government Sector (A+B+C) | 294,145 | 114,255 | 408,401 | 251,333 | 134,371 | 385,705 |
| (A) Credit to private Sector | 297,651 | 104,146 | 401,797 | 250,782 | 114,936 | 365,718 |
| i) Commercial Banks | 295,864 | 121,548 | 417,411 | 248,065 | 115,526 | 363,591 |
| ii) Specialized Banks | 1,787 | (17,402) | (15,615) | 2,717 | (589) | 2,128 |
| (B) Credit to Public Sector Enterprise (PSEs) | (1,994) | 9,636 | 7,643 | (1,379) | 21,068 | 19,689 |
| i) Autonomous Bodies | (2,641) | 7,396 | 4,755 | 4,475 | 16,694 | 21,169 |
| ii) Others | (38) | 2,437 | 2,399 | (5,660) | 4,433 | (1,227) |
| iii) PSEs Special Account-Debt Replacement with SBP | 686 | (197) | 489 | (194) | (59) | (253) |
| (C) Other Financial Institutions (SBP Credit to NBFIs) | (1,512) | 473 | (1,038) | 1,930 | (1,632) | 298 |
| 3. Counterpart Funds | 14 | (21) | (7) | 34 | (7) | 27 |
| 4. Other Items (net) | (60,902) | (61,514) | (122,416) | 6,640 | (101,517) | (94,877) |
| 5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4) | 297,539 | 75,318 | 372,857 | 277,953 | 105,746 | 383,699 |
| 6. Foreign Assets (net) | (66,670) | 140,073 | 73,403 | (11,050) | 285,601 | 274,551 |
| 7. Monetary Expansion ((5+6) | 230,869 | 215,392 | 446,260 | 266,903 | 391,347 | 658,250 |

| Description | 2008 | | | | | | |
|---|-----------------|-----------------|-----------------|----------------|------------------|-----------------|-----------------|
| | Mar. | Apr. | May. | Jun. | Jul. | Aug. | Sep. |
| 1. Public Sector | 37,559 | 47,772 | 73,125 | 150,726 | 38,418 | 72,042 | 30,204 |
| i) Budgetary support | 12,708 | 24,091 | 31,284 | 190,065 | 58,239 | 72,259 | 27,987 |
| ii) Commodity operations | 23,780 | 23,772 | 42,024 | (39,831) | (19,949) | (423) | 3,708 |
| iii) Effect of Zakat fund etc. | 1,071 | (91) | (183) | 492 | 128 | 206 | (1,492) |
| 2. Credit to Non-Government Sector (A+B+C) | 71,648 | 33,898 | 31,600 | (3,145) | (50,021) | 54,293 | 117,839 |
| (A) Credit to private Sector | 79,840 | 18,017 | 12,384 | 24,746 | (42,486) | 19,329 | 89,978 |
| i) Commercial Banks | 75,981 | 17,924 | 10,786 | 24,107 | (43,009) | 19,100 | 90,522 |
| ii) Specialized Banks | 3,860 | 93 | 1,599 | 639 | 523 | 230 | (543) |
| (B) Credit to Public Sector Enterprise (PSEs) | (7,064) | 15,833 | 19,147 | (27,847) | (7,573) | 34,967 | 27,870 |
| i) Autonomous Bodies | (566) | (2,361) | 6,038 | 2,084 | (5,496) | 3,388 | 11,782 |
| ii) Others | (6,498) | 18,194 | 13,203 | (29,930) | (1,993) | 31,579 | 16,088 |
| iii) PSEs Special Account-Debt Replacement with SBP | 0 | 0 | (93) | 0 | (84) | 0 | 0 |
| (C) Other Financial Institutions (SBP Credit to NBFIs) | (1,129) | 48 | 68 | (44) | 39 | (3) | (9) |
| 3. Counterpart Funds | 0 | 0 | (2) | (7) | 0 | 0 | 0 |
| 4. Other Items (net) | 2,006 | (48,507) | 36,505 | 13,673 | (81,806) | (14,033) | (16,995) |
| 5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4) | 111,213 | 33,162 | 141,228 | 161,247 | (93,410) | 112,302 | 131,048 |
| 6. Foreign Assets (net) | (36,078) | (34,874) | (77,332) | 57,623 | (41,099) | (74,733) | (73,066) |
| 7. Monetary Expansion (+) / Contraction (-) (5+6) | 75,134 | (1,711) | 63,896 | 218,870 | (134,509) | 37,569 | 57,982 |

Note 1. The composition of autonomous bodies has changed over the years. At present, WAPDA, OGDC, KESC, PTCL, PIA, and Pak. Steel are included in the autonomous bodies.

2. The data has been revised due to inclusion of privatization commission account with NBP in government deposits since Jun 2003 to Jun 2006 (half yearly basis) and Jun 2006 on monthly basis upto end-Jun 2007.

2.5 Analysis of Causative Factors for Changes in Monetary Statistics

(Million Rupees)

| Description | 2007-08 ^P | | | 2008-09 ^P | |
|---|----------------------|------------------|------------------|----------------------|------------------|
| | Jul.-Dec. | Jan.-Jun. | Total | Jul.-Dec. | Total |
| 1. Public Sector | 201,602 | 382,213 | 583,815 | 219,510 | 219,510 |
| i) Budgetary support | 228,608 | 325,966 | 554,574 | 210,295 | 210,295 |
| ii) Commodity operations | (26,000) | 54,652 | 28,652 | 10,877 | 10,877 |
| iii) Effect of Zakat fund etc. | (1,006) | 1,594 | 588 | (1,662) | (1,662) |
| 2. Credit to Non-Government Sector (A+B+C) | 274,965 | 166,705 | 441,670 | 264,394 | 264,394 |
| (A) Credit to private Sector | 261,354 | 147,073 | 408,427 | 203,143 | 203,143 |
| i) Commercial Banks | 259,406 | 142,837 | 402,243 | 204,753 | 204,753 |
| ii) Specialized Banks | 1,948 | 4,236 | 6,184 | (1,610) | (1,610) |
| (B) Credit to Public Sector Enterprise (PSEs) | 12,518 | 20,488 | 33,005 | 61,344 | 61,344 |
| i) Autonomous Bodies | 18,492 | 10,747 | 29,239 | 13,523 | 13,523 |
| ii) Others | (5,949) | 9,834 | 3,884 | 47,907 | 47,907 |
| iii) PSEs Special Account-Debt Replacement with SBP | (25) | (93) | (118) | (86) | (86) |
| (C) Other Financial Institutions (SBP Credit to NBFIs) | 1,093 | (855) | 238 | (91) | (91) |
| 3. Counterpart Funds | (12) | (12) | (24) | 0 | 0 |
| 4. Other Items (net) | 5,717 | (89,809) | (84,092) | (89,249) | (89,249) |
| 5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4) | 482,273 | 459,096 | 941,369 | 394,653 | 394,653 |
| 6. Foreign Assets (net) | (140,582) | (176,799) | (317,381) | (291,897) | (291,897) |
| 7. Monetary Expansion ((5+6) | 341,691 | 282,297 | 623,988 | 102,756 | 102,756 |

| | 2008 | | | 2009 | | |
|---|------------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. ^P |
| 1. Public Sector | 12,615 | 122,498 | (56,267) | 54,334 | 85,415 | (142,543) |
| i) Budgetary support | (8,206) | 117,727 | (57,711) | 54,598 | 83,060 | (142,279) |
| ii) Commodity operations | 21,504 | 4,725 | 1,312 | 201 | 2,253 | (269) |
| iii) Effect of Zakat fund etc. | (683) | 46 | 133 | (465) | 102 | 5 |
| 2. Credit to Non-Government Sector (A+B+C) | 54,698 | 24,700 | 62,885 | (46,588) | (23,969) | 25,349 |
| (A) Credit to private Sector | 50,126 | 29,788 | 56,408 | (45,264) | (25,970) | (55,876) |
| i) Commercial Banks | 51,498 | 31,089 | 55,553 | (46,774) | (27,066) | (55,782) |
| ii) Specialized Banks | (1,373) | (1,302) | 855 | 1,510 | 1,096 | (94) |
| (B) Credit to Public Sector Enterprise (PSEs) | 4,620 | (5,058) | 6,518 | (1,333) | 2,029 | 81,259 |
| i) Autonomous Bodies | 554 | 1,443 | 1,852 | 91 | 1,603 | 12,072 |
| ii) Others | 4,066 | (6,501) | 4,668 | (1,424) | 426 | 69,187 |
| iii) PSEs Special Account-Debt Replacement with SBP | 0 | 0 | (2) | 0 | 0 | 0 |
| (C) Other Financial Institutions (SBP Credit to NBFIs) | (48) | (29) | (41) | 9 | (27) | (33) |
| 3. Counterpart Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Other Items (net) | (14,251) | 2,662 | 35,174 | (73,398) | 2,138 | 45,685 |
| 5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4) | 53,062 | 149,860 | 41,791 | (65,651) | 63,584 | (71,508) |
| 6. Foreign Assets (net) | (102,612) | (65,793) | 65,406 | 3,482 | (12,596) | 96,079 |
| 7. Monetary Expansion ((5+6) | (49,550) | 84,067 | 107,197 | (62,170) | 50,988 | 24,571 |

2.6 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

| Last Saturday/ Last working day | LIABILITIES | | | Total Liabilities / Assets | ASSETS | | | | Rupee Coins / Notes | |
|---------------------------------------|---|----------------------------|-------------|----------------------------------|----------------------------------|--|-----------------------|------------------|---------------------------|---------|
| | Notes held in the Banking Department | Notes in Circulation | Total | | Gold and Foreign Assets | | | Total | | |
| | | | | | (1) Gold Coins and Bullion | (2) Approved Foreign Exchange | (3) India Notes | | | |
| 2004 | Jun. | 160.8 | 611,742.9 | 611,903.7 | 47,532.1 | 514,138.8 | 543.8 | 562,214.7 | 2,799.2 | |
| | Dec. | 126.0 | 690,946.2 | 691,072.2 | 47,532.1 | 434,236.5 | 543.8 | 482,312.4 | 3,067.7 | |
| 2005 | Jun. | 145.6 | 705,720.1 | 705,865.7 | 53,870.0 | 484,308.4 | 593.0 | 538,771.4 | 2,961.2 | |
| | Dec. | 156.6 | 769,617.5 | 769,774.1 | 53,870.0 | 426,373.5 | 593.0 | 480,836.5 | 2,469.6 | |
| 2006 | Jun. | 139.3 | 784,235.9 | 784,375.2 | 76,317.3 | 567,347.6 | 562.6 | 644,227.4 | 2,865.5 | |
| | Dec. | 140.9 | 917,808.9 | 917,949.9 | 76,317.3 | 561,728.7 | 562.6 | 638,608.5 | 2,640.0 | |
| 2007 | Jun. | 135.6 | 893,292.8 | 893,428.4 | 81,277.1 | 697,851.6 | 638.2 | 779,767.0 | 3,012.3 | |
| | Dec. | 187.7 | 1,076,328.6 | 1,076,516.3 | 99,127.4 | 699,199.5 | 638.2 | 798,965.2 | 2,730.4 | |
| 2008 | Jun. | 160.7 | 1,050,148.2 | 1,050,308.9 | 122,618.6 | 465,771.5 | 638.2 | 589,028.4 | 2,722.5 | |
| | Dec. | 205.8 | 1,225,792.0 | 1,225,997.8 | 133,004.4 | 147,248.2 | 683.7 | 280,936.3 | 2,576.5 | |
| 2008 | Mar. | 183.1 | 1,041,863.2 | 1,042,046.3 | 125,700.4 | 570,056.8 | 638.2 | 696,395.5 | 2,660.3 | |
| | Apr. | 145.5 | 1,044,472.9 | 1,044,618.4 | 121,351.9 | 557,199.1 | 638.2 | 679,189.3 | 2,632.4 | |
| | May | 165.5 | 1,051,806.8 | 1,051,972.3 | 122,618.6 | 439,025.4 | 638.2 | 562,282.3 | 2,586.4 | |
| | Jun. | 160.7 | 1,050,148.2 | 1,050,308.9 | 122,618.6 | 465,771.5 | 638.2 | 589,028.4 | 2,722.5 | |
| | Jul. | 110.5 | 1,065,302.6 | 1,065,413.1 | 130,970.6 | 420,659.6 | 683.7 | 552,313.9 | 2,691.8 | |
| | Aug. | 161.1 | 1,070,325.3 | 1,070,486.4 | 131,336.6 | 367,347.6 | 683.7 | 499,368.0 | 2,665.0 | |
| | Sep. | 194.4 | 1,139,853.1 | 1,140,047.6 | 131,336.6 | 228,808.9 | 683.7 | 360,829.2 | 2,626.2 | |
| | Oct. | 110.8 | 1,185,624.3 | 1,185,735.2 | 143,111.6 | 189,572.8 | 683.7 | 333,368.0 | 2,613.8 | |
| | Nov | 138.7 | 1,188,079.1 | 1,188,217.8 | 133,004.4 | 212,797.2 | 683.7 | 346,485.3 | 2,596.5 | |
| | Dec. | 205.8 | 1,225,792.0 | 1,225,997.8 | 133,004.4 | 147,248.2 | 683.7 | 280,936.3 | 2,576.5 | |
| | 2009 | Jan. | 150.9 | 1,186,535.4 | 1,186,686.3 | 150,374.5 | 200,811.4 | 683.7 | 351,869.6 | 2,564.9 |
| | | Feb. | 186.5 | 1,190,890.9 | 1,191,077.4 | 157,507.4 | 177,027.5 | 683.7 | 335,218.6 | 2,556.0 |
| | | Mar. | 143.1 | 1,188,523.9 | 1,188,667.0 | 157,507.4 | 284,646.7 | 683.7 | 442,837.8 | 2,545.7 |

2.6 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

| Last Saturday/ Last working day | ASSETS | | | | | | | | | |
|---------------------------------------|------------------------------------|--|-------------------|------------------|---|------------------------|---------------------------------|---------------|----------------|----------------|
| | Domestic Assets | | | | With Reserve Bank of India pending transfer to Pakistan | | | | | |
| | Govt. of Pakistan Securities | Exchange & other Commercial Papers | Internal Bills of | Total | Gold and Bullion | Sterling Securities | Govt. of India Securities | Rupee Coin | Total | |
| 2004 | Jun. | 45,671.5 | 78.5 | 48,549.2 | 773.1 | 350.1 | 12.8 | 3.8 | 1,139.8 | |
| | Dec. | 204,473.9 | 78.5 | 207,620.1 | 773.1 | 350.1 | 12.8 | 3.8 | 1,139.8 | |
| 2005 | Jun. | 162,802.6 | 78.5 | 165,842.3 | 876.2 | 357.8 | 13.9 | 4.1 | 1,252.0 | |
| | Dec. | 285,137.5 | 78.5 | 287,685.7 | 876.2 | 357.8 | 13.9 | 4.1 | 1,252.0 | |
| 2006 | Jun. | 135,585.4 | 78.5 | 138,529.4 | 1,240.4 | 360.9 | 13.2 | 3.9 | 1,618.4 | |
| | Dec. | 275,004.4 | 78.5 | 277,722.9 | 1,240.4 | 360.9 | 13.2 | 3.9 | 1,618.4 | |
| 2007 | Jun. | 108,830.3 | 78.5 | 111,921.1 | 1,320.9 | 400.1 | 15.0 | 4.4 | 1,740.3 | |
| | Dec. | 272,714.7 | 78.5 | 275,523.6 | 1,608.1 | 400.1 | 15.0 | 4.4 | 2,027.5 | |
| 2008 | Jun. | 456,070.5 | 78.5 | 458,871.9 | 1,989.2 | 400.1 | 15.0 | 4.4 | 2,408.6 | |
| | Dec. | 939,781.7 | 78.5 | 942,436.7 | 2,157.7 | 446.5 | 16.0 | 4.7 | 2,624.9 | |
| 2008 | Mar. | 340,453.3 | 78.5 | 343,192.2 | 2,039.2 | 400.1 | 15.0 | 4.4 | 2,458.6 | |
| | Apr. | 360,330.1 | 78.5 | 363,041.0 | 1,968.7 | 400.1 | 15.0 | 4.4 | 2,388.1 | |
| | May. | 484,616.5 | 78.5 | 487,281.4 | 1,989.2 | 400.1 | 15.0 | 4.4 | 2,408.6 | |
| | Jun. | 456,070.5 | 78.5 | 458,871.9 | 1,989.2 | 400.1 | 15.0 | 4.4 | 2,408.6 | |
| | Jul. | 507,737.1 | 78.5 | 510,507.4 | 2,124.7 | 446.5 | 16.0 | 4.5 | 2,591.9 | |
| | Aug. | 565,777.1 | 78.5 | 568,520.6 | 2,130.6 | 446.5 | 16.0 | 4.5 | 2,597.8 | |
| | Sep. | 773,915.8 | 78.5 | 776,620.6 | 2,130.6 | 446.5 | 16.0 | 4.7 | 2,597.8 | |
| | Oct. | 846,886.0 | 78.5 | 849,578.3 | 2,321.7 | 446.5 | 16.0 | 4.7 | 2,788.9 | |
| | Nov. | 836,432.6 | 78.5 | 839,107.6 | 2,157.7 | 446.5 | 16.0 | 4.7 | 2,624.9 | |
| | Dec. | 939,781.7 | 78.5 | 942,436.7 | 2,157.7 | 446.5 | 16.0 | 4.7 | 2,624.9 | |
| | 2009 | Jan. | 829,266.7 | 78.5 | 831,910.1 | 2,439.7 | 446.5 | 16.0 | 4.7 | 2,906.7 |
| | | Feb. | 850,201.9 | 78.5 | 852,836.4 | 2,555.2 | 446.5 | 16.0 | 4.7 | 3,022.4 |
| | | Mar. | 740,182.7 | 78.5 | 742,806.9 | 2,555.2 | 446.5 | 16.0 | 4.7 | 3,022.4 |

1 Gold is valued at end financial year (June) on the basis of closing London Market Rate.

2. Approved Foreign Exchanges includes SDR held with IMF w.e.f June2004

3. Receivable from Reserve Bank of India.

Source: Finance Department SBP

2.7 Liabilities and Assets of the State Bank of Pakistan

Banking Department

(Million Rupees)

| Last Saturday/ Last working day | L I A B I L I T I E S | | | | | | | | | | | | |
|---------------------------------------|-----------------------|-----------------|-------------------------|------------------------------|--------------------------|---------------------------------|---------------------------|------------------|----------------------|----------|-----------|-----------|------------------|
| | L I A B I L I T I E S | | | | | | | D e p o s i t s | | | | | Total |
| | Capital Paid-up | Reserve Fund | Rural Credit Fund | Industrial Credit Fund | Export Credit Fund | Loans Guar- antee Fund | Housing Credit Fund | Federal Govt. | Provincial Govts. | Banks | Others | | |
| 2004 | Jun. | 100.0 | 5,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 2,681.5 | 34,207.5 | 156,204.2 | 273,562.7 | 466,655.8 |
| | Dec. | 100.0 | 5,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 2,272.7 | 44,738.5 | 196,347.7 | 290,348.5 | 533,707.4 |
| 2005 | Jun. | 100.0 | 5,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 47,286.1 | 45,632.0 | 196,302.3 | 273,550.2 | 562,770.6 |
| | Dec. | 100.0 | 15,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 86,850.0 | 58,127.1 | 207,749.7 | 273,412.8 | 626,139.6 |
| 2006 | Jun. | 100.0 | 15,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 69,952.5 | 66,644.6 | 207,574.3 | 273,897.5 | 618,068.8 |
| | Dec. | 100.0 | 34,556.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 49,197.5 | 50,380.5 | 264,356.0 | 272,486.9 | 636,420.8 |
| 2007 | Jun. | 100.0 | 55,838.8 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 72,131.9 | 62,565.7 | 305,168.6 | 273,718.3 | 713,584.5 |
| | Dec. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 34,481.4 | 22,104.5 | 256,759.3 | 277,267.5 | 590,612.7 |
| 2008 | Jun. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 65,642.1 | 29,571.1 | 328,435.3 | 333,480.1 | 757,128.6 |
| | Dec. | 100.0 | 64,988.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 15,545.6 | 45,371.8 | 255,499.8 | 602,580.5 | 918,997.7 |
| 2008 | Mar. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 40,928.6 | 52,995.9 | 285,531.0 | 280,686.9 | 660,142.4 |
| | Apr. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 34,342.1 | 56,004.8 | 289,827.4 | 288,732.8 | 668,907.1 |
| | May. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 26,895.6 | 87,288.3 | 310,254.7 | 297,889.9 | 722,328.5 |
| | Jun. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 65,642.1 | 29,571.1 | 328,435.3 | 333,480.1 | 757,128.6 |
| | Jul. | 100.0 | 64,988.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 14,089.5 | 33,326.2 | 353,382.0 | 342,552.2 | 743,349.9 |
| | Aug. | 100.0 | 64,988.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 127.0 | 63,714.4 | 357,093.1 | 359,800.2 | 780,734.7 |
| | Sep. | 100.0 | 64,988.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 103.0 | 25,809.3 | 377,147.3 | 363,451.2 | 766,510.8 |
| | Oct. | 100.0 | 64,988.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 13,098.8 | 42,243.8 | 263,633.2 | 368,374.3 | 687,350.1 |
| | Nov. | 100.0 | 64,988.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 76.9 | 70,261.9 | 242,611.1 | 601,034.2 | 913,984.1 |
| | Dec. | 100.0 | 64,988.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 15,545.6 | 45,371.8 | 255,499.8 | 602,580.5 | 918,997.7 |
| 2009 | Jan. | 100.0 | 161,429.0 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 62.7 | 78,008.7 | 246,081.1 | 636,537.1 | 960,689.6 |
| | Feb. | 100.0 | 161,429.0 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 4,788.1 | 75,768.6 | 242,741.9 | 635,592.1 | 958,890.7 |
| | Mar. | 100.0 | 161,429.0 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 14,252.7 | 56,047.6 | 250,542.5 | 637,701.7 | 958,544.5 |

2.7 Liabilities and Assets of the State Bank of Pakistan

Banking Department

(Million Rupees)

| Last Saturday/ Last working day | LIABILITIES | | | | | Total Liabilities/ Assets | A S S E T S | | | |
|---------------------------------------|---|------------------|------------------------------|---------------------------|------------------------------------|---------------------------------|--------------------------------|--------|------|-------------|
| | Allocation of Special Drawing Rights | Bills Payable | Re- valuation Accounts | Other Liabi- lities | Notes and Coins ¹ | | Bills Purchased and Discounted | | | Total |
| | | | | | | | Internal | | | |
| | | | | | | | Export Sector | Others | | |
| 2004 | Jun. | 1,526.0 | 494.4 | 45,205.6 | 38,946.0 | 569,642.3 | 160.8 | 3.6 | 33.4 | 37.0 |
| | Dec. | 1,526.0 | 251.0 | 45,205.6 | 57,064.6 | 654,569.0 | 126.0 | 3.6 | 33.4 | 37.0 |
| 2005 | Jun. | 1,526.0 | 1,099.7 | 51,646.6 | 54,792.1 | 688,649.3 | 145.6 | 3.6 | 33.4 | 37.0 |
| | Dec. | 1,526.0 | 118.5 | 51,646.6 | 87,784.8 | 794,029.9 | 156.6 | 3.6 | 33.4 | 37.0 |
| 2006 | Jun. | 1,526.0 | 472.7 | 74,406.9 | 183,199.2 | 904,488.6 | 139.3 | 3.6 | 33.4 | 37.0 |
| | Dec. | 1,526.0 | 152.8 | 74,406.9 | 112,684.2 | 871,147.1 | 140.9 | 3.6 | 33.4 | 37.0 |
| 2007 | Jun. | 1,526.0 | 571.9 | 79,440.9 | 176,548.6 | 1,038,910.7 | 135.6 | 3.6 | 33.4 | 37.0 |
| | Dec. | 1,526.0 | 493.5 | 97,408.6 | 124,938.3 | 891,357.7 | 187.7 | 3.6 | 33.4 | 37.0 |
| 2008 | Jun. | 1,526.0 | 1,335.1 | 121,280.9 | 285,918.0 | 1,243,567.2 | 160.7 | 3.6 | 33.4 | 37.0 |
| | Dec. | 1,526.0 | 199.3 | 131,835.1 | 307,338.0 | 1,436,284.6 | 205.8 | 3.6 | 33.4 | 37.0 |
| 2008 | Mar. | 1,526.0 | 271.6 | 124,412.7 | 213,788.8 | 1,076,520.2 | 183.1 | 3.6 | 33.4 | 37.0 |
| | Apr. | 1,526.0 | 173.2 | 119,993.6 | 221,414.9 | 1,088,393.3 | 145.2 | 3.6 | 33.4 | 37.0 |
| | May | 1,526.0 | 150.9 | 121,280.9 | 230,109.8 | 1,151,774.7 | 165.5 | 3.6 | 33.4 | 37.0 |
| | Jun. | 1,526.0 | 1,335.1 | 121,280.9 | 285,918.0 | 1,243,567.2 | 160.7 | 3.6 | 33.4 | 37.0 |
| | Jul. | 1,526.0 | 159.4 | 129,768.3 | 229,537.7 | 1,180,729.8 | 110.5 | 3.6 | 33.4 | 37.0 |
| | Aug. | 1,526.0 | 210.1 | 130,140.4 | 252,803.8 | 1,241,803.5 | 161.1 | 3.6 | 33.4 | 37.0 |
| | Sep. | 1,526.0 | 182.9 | 130,140.4 | 255,436.4 | 1,230,185.1 | 194.4 | 3.6 | 33.4 | 37.0 |
| | Oct. | 1,526.0 | 200.9 | 142,106.3 | 267,049.6 | 1,174,621.4 | 110.8 | 3.6 | 33.4 | 37.0 |
| | Nov. | 1,526.0 | 262.8 | 131,835.1 | 302,487.9 | 1,426,484.4 | 138.7 | 3.6 | 33.4 | 37.0 |
| | Dec. | 1,526.0 | 199.3 | 131,835.1 | 307,338.0 | 1,436,284.6 | 205.8 | 3.6 | 33.4 | 37.0 |
| 2009 | Jan. | 1,526.0 | 152.7 | 149,487.0 | 219,629.9 | 1,504,314.2 | 150.9 | 3.6 | 33.4 | 37.0 |
| | Feb. | 1,526.0 | 371.1 | 156,735.7 | 260,791.1 | 1,551,143.5 | 186.5 | 3.6 | 33.4 | 37.0 |
| | Mar. | 1,526.0 | 696.0 | 156,735.7 | 264,064.9 | 1,554,396.1 | 143.1 | 3.6 | 33.4 | 37.0 |

¹ Includes all coins of various denominations

(Contd.)

2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

| Last Saturday/ Last working day | | A S S E T S | | | | | | | | | | |
|---------------------------------------|------|-------------------------------|---------|----------|-------------------|-----------------------|---------------------------------------|--------------------|---------------|------------------|--------|-----------|
| | | Balance held outside Pakistan | | | SDR held with IMF | Govt. Debtor Balances | Loans and Advances to Scheduled Banks | | | | | Total (a) |
| | | | | | | | Agri-cultural Sector | Indus-trial Sector | Export Sector | Housing Sector | Others | |
| 2004 | Jun. | 132,021.4 | - | 5,533.1 | 58,005.3 | 2,328.8 | 88,292.3 | 66.9 | 13,194.5 | 161,887.8 | | |
| | Dec. | 147,057.8 | 2,284.8 | 7,241.5 | 60,737.4 | 1,169.4 | 102,522.5 | - | 9,179.9 | 173,609.2 | | |
| 2005 | Jun. | 139,513.0 | 1,774.6 | 10,814.0 | 59,753.3 | 1,498.5 | 109,446.9 | - | 11,288.6 | 181,987.3 | | |
| | Dec. | 167,964.8 | 1,370.3 | 14,503.1 | 63,627.6 | 3,066.9 | 106,386.3 | - | 13,102.5 | 186,183.4 | | |
| 2006 | Jun. | 121,824.0 | 1,088.6 | 16,404.3 | 62,194.7 | 7,297.3 | 107,982.2 | - | 16,104.3 | 193,578.5 | | |
| | Dec. | 128,433.7 | 758.6 | 6,560.1 | 63,183.5 | 41,382.5 | 131,733.6 | - | 14,416.2 | 250,715.8 | | |
| 2007 | Jun. | 152,719.3 | 418.5 | 10,820.4 | 62,228.2 | 42,149.7 | 134,621.3 | - | 14,420.1 | 253,419.3 | | |
| | Dec. | 151,435.5 | 314.0 | 23,628.8 | 57,776.5 | 40,386.3 | 100,060.1 | - | 14,232.1 | 212,455.0 | | |
| 2008 | Jun. | 143,807.9 | 3,349.9 | 23,141.4 | 49,777.3 | 39,465.3 | 100,963.9 | - | 14,233.9 | 204,440.4 | | |
| | Dec. | 410,477.0 | 1,889.2 | 24,012.9 | 58,229.7 | 36,433.2 | 154,529.6 | - | 17,697.8 | 266,890.4 | | |
| 2008 | Mar. | 150,526.5 | 58.0 | 17,434.2 | 49,777.5 | 40,624.3 | 94,889.2 | - | 14,233.9 | 199,524.9 | | |
| | Apr. | 137,422.3 | 60.6 | 18,030.9 | 49,777.3 | 39,854.8 | 98,264.3 | - | 14,233.9 | 202,130.3 | | |
| | May. | 166,984.4 | 26.0 | 15,480.9 | 49,777.3 | 40,009.4 | 100,215.2 | - | 14,233.9 | 204,235.8 | | |
| | Jun. | 143,807.9 | 3,349.9 | 23,141.4 | 49,777.3 | 39,465.3 | 100,963.9 | - | 14,233.9 | 204,440.4 | | |
| | Jul. | 161,285.3 | 3,249.0 | 24,468.8 | 57,778.0 | 38,579.5 | 98,860.2 | - | 14,235.8 | 209,453.5 | | |
| | Aug. | 132,617.8 | 3,312.5 | 13,547.0 | 57,778.0 | 38,077.5 | 68,059.2 | - | 14,235.8 | 178,150.5 | | |
| | Sep. | 198,540.1 | 3,420.0 | 26,252.4 | 57,778.0 | 37,721.2 | 99,211.3 | - | 14,047.8 | 208,758.9 | | |
| | Oct. | 170,628.7 | 3,360.7 | 13,457.5 | 57,778.3 | 36,406.2 | 103,092.5 | - | 14,047.8 | 211,324.9 | | |
| | Nov. | 310,480.7 | 1,826.0 | 12,935.1 | 57,778.0 | 36,507.1 | 134,282.1 | - | 14,047.8 | 242,615.0 | | |
| | Dec. | 410,477.0 | 1,889.2 | 24,012.9 | 58,229.7 | 36,433.2 | 154,529.6 | - | 17,697.8 | 266,890.4 | | |
| 2009 | Jan. | 392,727.2 | 1,596.4 | 14,759.2 | 58,230.5 | 35,612.5 | 159,186.2 | - | 16,049.7 | 269,078.8 | | |
| | Feb. | 415,706.4 | 742.2 | 17,010.4 | 58,230.5 | 35,893.3 | 158,273.7 | - | 14,049.7 | 266,447.2 | | |
| | Mar. | 308,598.7 | 761.7 | 29,209.2 | 58,230.5 | 36,081.4 | 162,121.1 | - | 14,049.7 | 270,482.6 | | |

2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Concl'd.)
(Million Rupees)

28

| Last Saturday/ Last working day | | A S S E T S | | | | | | | | | |
|---------------------------------------|--|---|----------------|--------|-----------|--------------------------------|-----------------------|---------------------------------|------------------|--------|--------------|
| | | Loans and Advances to Non-Bank Financial Institutions | | | | Other Loans And Advances (a+b) | I n v e s t m e n t s | | | | Other Assets |
| | | Indus-trial Sector | Housing Sector | Others | Total (b) | | Sche- duled Banks | Non-Bank Financial Institutions | Govt. Securities | Others | |

| | | | | | | | | | | | | | |
|------|------|---------|----------|----------|----------|-----------|-----------|----------|-----------|-----------|------------------|------------------|-----------|
| 2004 | Jun. | 4,418.0 | 12,607.3 | 4,219.8 | 21,245.1 | 183,132.9 | 34,000.8 | 1,747.1 | 87,524.9 | 1,291.2 | 124,564.0 | 124,193.1 | |
| | Dec. | 608.1 | 12,607.3 | 3,416.7 | 16,632.1 | 190,241.3 | 34,000.8 | 1,747.1 | 149,989.0 | 1,331.2 | 187,068.1 | 120,512.6 | |
| 2005 | Jun. | 595.0 | 11,242.3 | 3,416.7 | 15,254.0 | 197,241.4 | 28,273.8 | 1,673.4 | 168,392.0 | 933.5 | 199,272.6 | 139,850.8 | |
| | Dec. | 358.3 | 11,242.3 | 2,141.7 | 13,742.3 | 199,925.7 | 28,273.8 | 1,673.4 | 249,452.0 | 890.9 | 280,290.1 | 129,782.4 | |
| 2006 | Jun. | 831.7 | 11,242.3 | 2,141.7 | 14,215.7 | 207,794.2 | 24,664.3 | 1,673.4 | 380,997.3 | 1,043.2 | 408,378.1 | 148,823.1 | |
| | Dec. | 2,832.0 | 11,242.3 | 2,071.7 | 16,146.0 | 266,861.8 | 25,104.3 | 1,673.4 | 292,215.7 | 1,029.5 | 320,022.9 | 148,332.1 | |
| 2007 | Jun. | 2,831.3 | 11,242.3 | - | 14,073.6 | 267,492.9 | 18,058.5 | 2,113.4 | 351,843.9 | 1,051.0 | 373,066.8 | 234,220.1 | |
| | Dec. | 2,784.4 | 11,242.3 | - | 14,026.7 | 226,481.7 | 15,568.9 | 3,313.4 | 299,369.8 | 1,126.0 | 319,378.0 | 169,895.0 | |
| 2008 | Jun. | 1,409.2 | 11,242.3 | - | 12,651.5 | 217,091.9 | 15,568.7 | 3,813.4 | 586,497.2 | 1,049.5 | 606,928.8 | 249,049.6 | |
| | Dec. | 1,324.2 | 11,242.3 | - | 12,566.5 | 279,456.9 | 16,068.7 | 3,813.4 | 430,108.0 | 1,082.0 | 451,072.0 | 269,133.8 | |
| 2008 | Mar. | 1,332.2 | 11,242.3 | - | 12,574.5 | 212,099.4 | 15,568.9 | 3,813.4 | 482,455.5 | 1,049.5 | 502,887.2 | 193,295.0 | |
| | Apr. | 1,345.3 | 11,242.3 | - | 12,587.6 | 214,717.9 | 15,568.9 | 3,813.4 | 533,924.4 | 1,049.5 | 554,356.2 | 163,623.0 | |
| | May. | 1,413.5 | 11,242.3 | - | 12,655.8 | 216,891.6 | 15,568.7 | 3,813.4 | 513,477.4 | 1,049.4 | 533,909.0 | 218,280.4 | |
| | Jun. | 1,409.2 | 11,242.3 | - | 12,651.5 | 217,091.9 | 15,568.7 | 3,813.4 | 586,497.2 | 1,049.5 | 606,928.8 | 249,049.6 | |
| | Jul. | 1,407.8 | 11,242.3 | - | 12,650.1 | 222,103.6 | 15,568.7 | 3,813.4 | 571,732.0 | 1,068.4 | 592,182.4 | 177,293.1 | |
| | Aug. | 1,404.8 | 11,242.3 | - | 12,647.1 | 190,797.6 | 15,568.7 | 3,813.4 | 661,618.9 | 1,068.4 | 682,069.3 | 219,261.2 | |
| | Sep. | 1,395.8 | 11,242.3 | - | 12,638.1 | 221,396.4 | 15,568.7 | 3,813.4 | 514,862.3 | 1,068.4 | 535,312.7 | 245,031.6 | |
| | Oct. | 1,347.5 | 11,242.3 | - | 12,589.8 | 223,914.7 | 15,568.7 | 3,813.4 | 488,524.7 | 1,082.0 | 508,988.7 | 254,123.5 | |
| | Nov. | 1,318.8 | 11,242.3 | - | 12,561.1 | 255,176.1 | 16,068.7 | 3,813.4 | 601,460.1 | 1,082.0 | 622,424.1 | 223,466.6 | |
| | Dec. | 1,324.2 | 11,242.3 | - | 12,566.5 | 279,456.9 | 16,068.7 | 3,813.4 | 430,108.0 | 1,082.0 | 451,072.0 | 269,133.8 | |
| | 2009 | Jan. | 1,286.4 | 11,242.2 | - | 12,528.7 | 281,607.5 | 16,068.0 | 3,813.4 | 514,087.4 | 1,082.0 | 535,050.7 | 278,385.2 |
| | | Feb. | 1,259.0 | 11,242.3 | - | 12,501.3 | 278,948.5 | 16,067.0 | 3,813.4 | 536,729.0 | 1,082.0 | 557,691.3 | 280,821.3 |
| Mar. | | 1,254.5 | 11,242.3 | - | 12,496.8 | 282,979.4 | 16,067.0 | 3,813.4 | 608,297.9 | 1,068.4 | 629,246.6 | 303,420.4 | |

Source: Finance Department SBP

2.8 Scheduled Bank's Consolidated Position

Based on weekly position Liabilities & Assets (All Banks)

(Million Rupees)

| Financial Position | 2006 | | 2007 | | 2008 | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Dec. | Jun. | Dec. | Apr. | May. | Jun. | Jul. |
| ASSETS | | | | | | | | |
| Cash & Balances With Treasury Banks | 273,896 | 332,452 | 397,352 | 343,718 | 374,557 | 403,802 | 418,933 | 432,181 |
| Balances With Other Banks | 120,345 | 140,575 | 200,104 | 134,651 | 113,389 | 110,084 | 175,322 | 175,316 |
| Lending To Financial Institutions | 226,451 | 192,343 | 269,120 | 213,872 | 228,993 | 208,879 | 222,891 | 172,479 |
| Investments - Net | 794,584 | 775,546 | 1,115,913 | 1,210,920 | 1,060,154 | 975,761 | 1,007,529 | 1,060,396 |
| Advances – Net of Provision | 2,005,658 | 2,281,866 | 2,350,810 | 2,505,900 | 2,689,720 | 2,781,618 | 2,759,886 | 2,663,071 |
| Gross Advances | 2,127,388 | 2,409,478 | 2,484,495 | 2,651,173 | 2,870,619 | 2,964,509 | 2,943,319 | 2,848,844 |
| Less: Provision for Non- Performing Advances | 121,730 | 127,611 | 133,686 | 145,272 | 180,899 | 182,890 | 183,433 | 185,773 |
| Operating Fixed Assets | 72,659 | 107,745 | 127,031 | 146,135 | 199,810 | 200,529 | 202,262 | 209,625 |
| Deferred Tax Assets | 6,760 | 7,988 | 8,144 | 10,849 | 16,920 | 17,289 | 17,696 | 19,016 |
| Other Assets | 172,644 | 217,731 | 233,167 | 262,530 | 257,687 | 287,678 | 269,879 | 260,913 |
| TOTAL ASSETS | 3,672,997 | 4,056,246 | 4,701,641 | 4,828,576 | 4,941,230 | 4,985,640 | 5,074,397 | 4,992,997 |
| LIABILITIES | | | | | | | | |
| Bills Payable | 47,282 | 55,177 | 56,992 | 69,242 | 57,618 | 58,440 | 64,752 | 57,197 |
| Borrowings | 361,080 | 420,080 | 497,065 | 439,335 | 428,801 | 433,961 | 389,585 | 364,722 |
| Deposits and Other Accounts | 2,786,731 | 2,999,895 | 3,460,811 | 3,565,537 | 3,650,050 | 3,696,208 | 3,832,454 | 3,777,585 |
| Sub-ordinated Loans | 21,721 | 26,967 | 27,488 | 27,171 | 41,506 | 41,608 | 41,169 | 40,630 |
| Liabilities Against Assets Subject to Finance Lease | 740 | 898 | 1,068 | 886 | 762 | 724 | 711 | 706 |
| Other Liabilities | 133,514 | 150,308 | 165,221 | 175,317 | 181,720 | 189,922 | 184,355 | 179,826 |
| Deferred Tax Liabilities | 8,554 | 7,357 | 8,700 | 9,921 | 14,407 | 13,605 | 13,568 | 12,963 |
| TOTAL LIABILITIES | 3,359,621 | 3,660,683 | 4,217,345 | 4,287,409 | 4,374,863 | 4,434,469 | 4,526,592 | 4,433,628 |
| NET ASSETS | 313,376 | 395,563 | 484,296 | 541,167 | 566,367 | 551,172 | 547,805 | 559,369 |
| REPRESENTED BY: | | | | | | | | |
| Paid up Capital / Head Office Capital Account | 119,860 | 165,477 | 205,895 | 228,874 | 249,963 | 253,859 | 253,859 | 257,911 |
| Reserves | 89,780 | 102,928 | 129,050 | 108,921 | 131,606 | 127,971 | 127,816 | 129,263 |
| Unappropriated / Unremitted Profit | 33,428 | 63,520 | 68,707 | 115,538 | 91,304 | 94,396 | 92,790 | 107,654 |
| Surplus/ (Deficit) On Revaluation Of Assets | 70,308 | 63,638 | 80,645 | 87,835 | 93,493 | 74,944 | 73,339 | 64,540 |
| TOTAL | 313,376 | 395,563 | 484,296 | 541,167 | 566,367 | 551,172 | 547,805 | 559,369 |

Format of weekly statement of position has been redesigned from the month of July 05.

2.8 Scheduled Bank's Consolidated Position

Based on weekly position Liabilities & Assets (All Banks)

(Million Rupees)

| Financial Position | 2008 | | | | | 2009 | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| ASSETS | | | | | | | | |
| Cash & Balances With Treasury Banks | 437,760 | 466,893 | 350,217 | 346,365 | 359,285 | 340,125 | 338,064 | 344,648 |
| Balances With Other Banks | 152,502 | 159,102 | 143,971 | 160,461 | 163,284 | 176,511 | 178,226 | 177,151 |
| Lending To Financial Institutions | 202,109 | 180,911 | 190,202 | 221,982 | 165,985 | 201,350 | 209,263 | 180,736 |
| Investments - Net | 1,030,846 | 930,875 | 921,043 | 929,016 | 980,984 | 1,030,607 | 1,094,731 | 1,148,225 |
| Advances – Net of Provision | 2,707,918 | 2,831,945 | 2,892,673 | 2,920,045 | 2,928,896 | 2,914,845 | 2,884,694 | 2,829,074 |
| Gross Advances | 2,899,138 | 3,027,122 | 3,092,451 | 3,131,312 | 3,141,028 | 3,127,435 | 3,099,980 | 3,061,965 |
| Less: Provision for Non-Performing Advances | 191,220 | 195,177 | 199,777 | 211,267 | 212,132 | 212,590 | 215,286 | 232,891 |
| Operating Fixed Assets | 209,059 | 211,751 | 213,577 | 218,119 | 222,072 | 222,168 | 222,375 | 225,015 |
| Deferred Tax Assets | 21,132 | 20,999 | 20,986 | 23,463 | 23,922 | 29,032 | 29,133 | 37,763 |
| Other Assets | 314,973 | 305,841 | 285,827 | 307,457 | 293,211 | 298,888 | 321,297 | 321,414 |
| TOTAL ASSETS | 5,076,298 | 5,108,316 | 5,018,496 | 5,126,908 | 5,137,638 | 5,213,526 | 5,277,783 | 5,264,026 |
| LIABILITIES | | | | | | | | |
| Bills Payable | 76,053 | 70,969 | 65,839 | 61,605 | 64,580 | 58,134 | 59,501 | 56,826 |
| Borrowings | 377,992 | 434,061 | 424,428 | 446,815 | 426,065 | 442,365 | 433,501 | 446,571 |
| Deposits and Other Accounts | 3,788,611 | 3,781,524 | 3,681,110 | 3,756,126 | 3,801,411 | 3,852,605 | 3,897,208 | 3,874,550 |
| Sub-ordinated Loans | 40,892 | 40,975 | 41,143 | 41,006 | 38,895 | 38,934 | 38,978 | 39,003 |
| Liabilities Against Assets Subject to Finance Lease | 637 | 606 | 597 | 535 | 522 | 494 | 473 | 472 |
| Other Liabilities | 213,818 | 211,326 | 225,023 | 230,313 | 218,287 | 215,060 | 223,206 | 234,454 |
| Deferred Tax Liabilities | 12,906 | 12,336 | 11,736 | 11,023 | 9,350 | 9,944 | 9,960 | 7,506 |
| TOTAL LIABILITIES | 4,510,909 | 4,551,798 | 4,449,878 | 4,547,422 | 4,559,111 | 4,617,535 | 4,662,827 | 4,659,382 |
| NET ASSETS | 565,389 | 556,518 | 568,618 | 579,486 | 578,527 | 595,990 | 614,956 | 604,644 |
| REPRESENTED BY: | | | | | | | | |
| Paid up Capital / Head Office Capital Account | 266,394 | 266,394 | 270,536 | 278,516 | 282,579 | 294,531 | 294,964 | 299,039 |
| Reserves | 136,219 | 136,258 | 136,676 | 140,287 | 142,935 | 146,488 | 147,236 | 145,972 |
| Unappropriated / Unremitted Profit | 109,327 | 100,569 | 108,158 | 111,708 | 109,957 | 120,166 | 122,591 | 99,947 |
| Surplus/ (Deficit) On Revaluation Of Assets | 53,449 | 53,298 | 53,248 | 48,975 | 43,057 | 34,805 | 50,165 | 59,685 |
| TOTAL | 565,389 | 556,518 | 568,618 | 579,486 | 578,527 | 595,990 | 614,956 | 604,644 |

Source: Off-Site Supervision Enforcement Department SBP

2.9 Scheduled Banks' Liquidity Position

All Banks¹

(Million Rupees)

| Last Saturday | LIQUID LIABILITIES IN PAKISTAN | | | LIQUID ASSETS MAINTAINED IN PAKISTAN | | | | |
|---------------|--------------------------------|------------------|-----------|--------------------------------------|------------------|----------------------------|---|---------|
| | Demand Liabilities | Time Liabilities | Total | Cash in Pakistan | Balance With SBP | Balance With Agents of SBP | Unencumbered Approved Securities ² | |
| 2004 | Jun. | 958,869 | 965,782 | 1,924,652 | 33,908 | 162,595 | 4,689 | 484,641 |
| | Dec. | 1,062,884 | 995,135 | 2,058,019 | 39,440 | 126,506 | 4,186 | 408,263 |
| 2005 | Jun. | 1,131,465 | 1,138,439 | 2,269,904 | 42,461 | 120,668 | 5,621 | 529,035 |
| | Dec. | 1,289,884 | 1,244,768 | 2,534,652 | 50,145 | 146,530 | 15,173 | 515,681 |
| 2006 | Jun. | 1,281,332 | 1,421,594 | 2,702,926 | 55,454 | 159,210 | 7,529 | 567,416 |
| | Dec. | 2,314,909 | 693,303 | 3,008,212 | 61,755 | 215,476 | 16,473 | 567,984 |
| 2007 | Jun. | 2,837,195 | 566,181 | 3,403,376 | 76,609 | 253,059 | 24,369 | 821,057 |
| | Dec. | 3,009,848 | 476,569 | 3,486,417 | 85,334 | 223,426 | 11,605 | 812,343 |
| 2008 | Jun. | 3,163,881 | 610,127 | 3,774,008 | 75,314 | 304,179 | 17,121 | 761,174 |
| | Dec. | 3,100,733 | 647,571 | 3,748,304 | 92,704 | 183,106 | 13,033 | 738,076 |
| 2008 | Feb. | 2,996,277 | 513,613 | 3,509,890 | 67,038 | 249,753 | 8,359 | 792,137 |
| | Mar. | 3,014,867 | 541,722 | 3,556,589 | 65,052 | 260,815 | 9,361 | 761,002 |
| | Apr. | 3,007,245 | 558,280 | 3,565,525 | 66,793 | 265,356 | 9,793 | 731,904 |
| | May. | 3,041,693 | 567,121 | 3,608,814 | 71,994 | 281,310 | 14,564 | 661,869 |
| | Jun. | 3,163,881 | 610,127 | 3,774,008 | 75,314 | 304,179 | 17,121 | 761,174 |
| | Jul. | 3,051,562 | 605,236 | 3,656,798 | 72,171 | 290,295 | 10,064 | 789,307 |
| | Aug. | 3,093,817 | 613,923 | 3,707,740 | 75,271 | 285,137 | 11,599 | 759,058 |
| | Sep. | 3,045,834 | 625,490 | 3,671,324 | 81,593 | 310,176 | 10,563 | 640,698 |
| | Oct. | 2,955,821 | 637,489 | 3,593,310 | 79,294 | 186,692 | 13,994 | 644,100 |
| | Nov. | 3,050,910 | 649,791 | 3,700,701 | 93,518 | 175,452 | 12,846 | 671,941 |
| | Dec. | 3,100,733 | 647,571 | 3,748,304 | 92,704 | 183,106 | 13,033 | 738,076 |
| | 2009 | Jan. | 3,118,464 | 663,633 | 3,782,097 | 78,909 | 170,943 | 14,599 |
| Feb. | | 3,151,981 | 673,190 | 3,825,171 | 78,656 | 168,695 | 14,017 | 880,859 |

2.9 Scheduled Banks' Liquidity Position

All Banks¹

(Million Rupees)

| Last Saturday | LIQUID ASSETS MAINTAINED IN PAKISTAN | | | | | | Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance | Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance |
|---------------|--|---|------------------|---------------------|------------------|---------|---|---|
| | Foreign Banks Deposits with SBP under section 13(3) of the Banking Companies Ordinance | | | Share Capital M F B | Total | | | |
| | Cash | Unencumbered Approved Securities ² | Foreign Currency | | | | | |
| 2004 Jun. | 190 | 3,601 | 10,341 | 1,705 | 701,670 | 382,784 | 318,886 | |
| Dec. | 60 | 129 | 14,280 | 1,705 | 594,569 | 408,376 | 186,193 | |
| 2005 Jun. | 60 | 4,239 | 15,919 | 1,675 | 719,678 | 450,694 | 268,984 | |
| Dec. | 156 | 4,020 | 17,660 | 1,705 | 751,070 | 503,471 | 247,599 | |
| 2006 Jun. | 156 | 4,014 | 19,172 | 1,705 | 814,656 | 537,716 | 276,940 | |
| Dec. | 156 | 3,981 | 13,524 | 1,685 | 881,034 | 719,116 | 161,918 | |
| 2007 Jun. | 0 | 727 | 13,397 | 1,655 | 1,190,873 | 821,095 | 369,778 | |
| Dec. | 0 | 0 | 10,867 | 1,658 | 1,145,233 | 828,870 | 316,363 | |
| 2008 Jun. | 0 | 0 | 12,651 | 1,658 | 1,172,097 | 990,894 | 181,203 | |
| Dec. | 0 | 5,018 | 18,512 | 1,658 | 1,052,107 | 735,487 | 316,620 | |
| 2008 Feb. | 0 | 0 | 11,318 | 1,658 | 1,130,264 | 862,262 | 268,002 | |
| Mar. | 0 | 0 | 11,330 | 1,658 | 1,109,218 | 871,631 | 237,587 | |
| Apr. | 0 | 0 | 12,651 | 1,658 | 1,088,155 | 872,226 | 215,929 | |
| May. | 0 | 0 | 12,651 | 1,658 | 1,044,046 | 948,559 | 95,487 | |
| Jun. | 0 | 0 | 12,651 | 1,658 | 1,172,097 | 990,894 | 181,203 | |
| Jul. | 0 | 0 | 12,702 | 1,658 | 1,176,197 | 964,746 | 211,451 | |
| Aug. | 0 | 0 | 12,702 | 1,658 | 1,145,425 | 971,664 | 173,761 | |
| Sep. | 0 | 0 | 12,702 | 1,658 | 1,057,390 | 959,998 | 97,392 | |
| Oct. | 0 | 0 | 15,599 | 2,202 | 941,881 | 739,096 | 202,786 | |
| Nov. | 0 | 5,018 | 16,344 | 1,976 | 977,095 | 724,113 | 252,982 | |
| Dec. | 0 | 5,018 | 18,512 | 1,658 | 1,052,107 | 735,487 | 316,620 | |
| 2009 Jan. | 0 | 5,018 | 19,224 | 1,658 | 1,093,751 | 739,445 | 354,306 | |
| Feb. | 0 | 5,018 | 19,224 | 1,658 | 1,168,127 | 747,250 | 420,877 | |

1 Excluding Indian Banks

Source: Off-Site Supervision Enforcement Department SBP

2 Valued at a price not exceeding current market price

Note : Figures of Demand and Time Liabilities of Scheduled Banks shown in this table may not tally with the corresponding provisional figures appearing in the table 2.7

MFB : Macro Finance Bank (Khushali Bank)

2.10 NBFCs Consolidated Financial Position

(Million Rupees)

| Assets/ Liabilities | Mar-08 ^P | | | Jun-08 ^P | | |
|---|---------------------|----------------|----------------|---------------------|----------------|----------------|
| | DFIs | NBFCs | Total | DFIs | NBFCs | Total |
| 1. Currency and Deposits | 23,072 | 81,827 | 104,899 | 22,657 | 83,329 | 105,986 |
| a. Currency | - | 815 | 815 | - | 1,139 | 1,139 |
| b. Transferable Deposits | 12,359 | 55,658 | 68,017 | 5,068 | 51,053 | 56,121 |
| c. Restricted Deposits | 90 | 3,146 | 3,236 | 125 | 3,864 | 3,989 |
| d. Other Deposits | 10,623 | 22,208 | 32,831 | 17,464 | 27,273 | 44,737 |
| 2. Investment in securities other than shares | 21,368 | 54,365 | 75,733 | 22,614 | 59,667 | 82,281 |
| a. Short-term | 7,047 | 9,250 | 16,297 | 8,591 | 6,015 | 14,606 |
| b. Long-term | 14,321 | 45,115 | 59,436 | 14,023 | 53,652 | 67,675 |
| 3. Loans extended (Advances) | 47,315 | 136,583 | 183,898 | 44,075 | 133,249 | 177,324 |
| a. Short-term | 14,844 | 54,915 | 69,759 | 14,137 | 48,981 | 63,118 |
| b. Long-term | 32,471 | 81,668 | 114,139 | 29,938 | 84,268 | 114,206 |
| 4. Investment in shares | 21,540 | 215,380 | 236,920 | 16,189 | 185,551 | 201,740 |
| a. Quoted | 19,778 | 212,195 | 231,973 | 14,255 | 182,615 | 196,870 |
| b. Non quoted | 1,762 | 3,185 | 4,947 | 1,934 | 2,936 | 4,870 |
| 5. Insurance Technical Reserve | - | - | - | - | - | - |
| a. Life | - | - | - | - | - | - |
| b. Non-life | - | - | - | - | - | - |
| 6. Financial Derivatives | - | 238 | 238 | - | 187 | 187 |
| 7. Other accounts receivable | 3,846 | 31,077 | 34,923 | 4,438 | 30,323 | 34,761 |
| 8. Non-financial assets | 3,001 | 14,683 | 17,684 | 3,031 | 13,004 | 16,035 |
| a. Produced assets | 2,885 | 7,831 | 10,716 | 2,912 | 7,877 | 10,789 |
| i. Fixed assets | 2,885 | 7,168 | 10,053 | 2,912 | 7,312 | 10,224 |
| ii. Inventories | - | 153 | 153 | - | 172 | 172 |
| iii. Valuables | - | - | - | - | - | - |
| iv. Other produced assets | - | 510 | 510 | - | 393 | 393 |
| b. Non-produced assets | 116 | 6,852 | 6,968 | 119 | 5,127 | 5,246 |
| i. Land | 115 | 2,979 | 3,094 | 119 | 1,019 | 1,138 |
| ii. Other-non-produced assets | 1 | 3,873 | 3,874 | - | 4,108 | 4,108 |
| Total Assets/ Liabilities | 120,142 | 534,153 | 654,295 | 113,006 | 505,310 | 618,316 |
| 1. Deposits | 13,277 | 30,542 | 43,819 | 13,304 | 34,859 | 48,163 |
| a. Restricted deposits | 202 | 10,586 | 10,788 | 206 | 11,792 | 11,998 |
| b. Other deposits | 13,075 | 19,956 | 33,031 | 13,098 | 23,067 | 36,165 |
| 2. Securities other than shares (bonds/debentures etc) | 4,917 | 16,110 | 21,027 | 3,417 | 17,076 | 20,493 |
| a. Short-term | 167 | 2,673 | 2,840 | 167 | 3,082 | 3,249 |
| b. long-term | 4,750 | 13,437 | 18,187 | 3,250 | 13,994 | 17,244 |
| 3. Loans (Borrowings) | 39,592 | 53,756 | 93,348 | 42,632 | 57,030 | 99,662 |
| a. Short-term | 19,748 | 24,855 | 44,603 | 20,363 | 27,362 | 47,725 |
| b. Long-term | 19,844 | 28,901 | 48,745 | 22,269 | 29,668 | 51,937 |
| 4. Financial Derivatives | - | (63) | (63) | - | (75) | (75) |
| 5. Other accounts payable | 8,663 | 42,434 | 51,097 | 10,209 | 39,504 | 49,713 |
| 6. Shares and other equity | 53,693 | 391,374 | 445,067 | 43,445 | 356,916 | 400,361 |
| a. Quoted | 2,000 | 217,202 | 219,202 | 2,000 | 183,646 | 185,646 |
| b. Non quoted | 31,293 | 44,542 | 75,835 | 31,293 | 68,410 | 99,703 |
| c. Retained earnings | 3,608 | 63,773 | 67,381 | (4,694) | 58,567 | 53,873 |
| d. Current year result | 6,237 | 20,096 | 26,333 | 6,453 | 9,326 | 15,779 |
| e. General and special reserves | 8,461 | 38,103 | 46,564 | 9,097 | 33,031 | 42,128 |
| f. Valuation adjustments | 2,094 | 7,658 | 9,752 | (704) | 3,936 | 3,232 |

2.10 NBFCs Consolidated Financial Position

(Million Rupees)

| Assets/ Liabilities | Sep-08 ^P | | | Dec-08 ^P | | |
|---|---------------------|----------------|----------------|---------------------|----------------|----------------|
| | DFIs | NBFCs | Total | DFIs | NBFCs | Total |
| 1. Currency and Deposits | 13,555 | 90,799 | 104,354 | 14,442 | 72,731 | 87,173 |
| a. Currency | 1 | 656 | 657 | 1 | 845 | 846 |
| b. Transferable Deposits | 2,033 | 51,656 | 53,688 | 6,684 | 45,670 | 52,354 |
| c. Restricted Deposits | 122 | 8,484 | 8,605 | 129 | 5,655 | 5,784 |
| d. Other Deposits | 11,399 | 30,003 | 41,403 | 7,629 | 20,561 | 28,190 |
| 2. Investment in securities other than shares | 22,156 | 62,071 | 84,227 | 23,358 | 57,277 | 80,635 |
| a. Short-term | 8,853 | 7,935 | 16,787 | 8,848 | 6,301 | 15,150 |
| b. Long-term | 13,303 | 54,136 | 67,440 | 14,510 | 50,976 | 65,485 |
| 3. Loans extended (Advances) | 42,115 | 116,790 | 158,905 | 44,582 | 110,021 | 154,603 |
| a. Short-term | 11,481 | 33,145 | 44,625 | 12,802 | 30,561 | 43,363 |
| b. Long-term | 30,635 | 83,645 | 114,280 | 31,780 | 79,460 | 111,240 |
| 4. Investment in shares | 15,638 | 141,038 | 156,677 | 11,167 | 109,686 | 120,853 |
| a. Quoted | 13,135 | 137,789 | 150,924 | 9,272 | 105,568 | 114,841 |
| b. Non quoted | 2,504 | 3,249 | 5,753 | 1,895 | 4,117 | 6,012 |
| 5. Insurance Technical Reserve | - | - | - | - | - | - |
| a. Life | - | - | - | - | - | - |
| b. Non-life | - | - | - | - | - | - |
| 6. Financial Derivatives | - | 7 | 7 | - | 21 | 21 |
| 7. Other accounts receivable | 3,485 | 26,485 | 29,971 | 5,872 | 44,716 | 50,588 |
| 8. Non-financial assets | 3,290 | 12,433 | 15,723 | 3,396 | 12,699 | 16,096 |
| a. Produced assets | 3,157 | 8,579 | 11,736 | 3,259 | 8,857 | 12,116 |
| i. Fixed assets | 3,147 | 7,857 | 11,004 | 3,247 | 8,147 | 11,394 |
| ii. Inventories | - | 200 | 200 | - | 202 | 202 |
| iii. Valuables | - | - | - | - | - | - |
| iv. Other produced assets | 10 | 522 | 532 | 11 | 508 | 519 |
| b. Non-produced assets | 133 | 3,855 | 3,988 | 137 | 3,842 | 3,980 |
| i. Land | 10 | 925 | 935 | 10 | 999 | 1,009 |
| ii. Other-non-produced assets | 123 | 2,930 | 3,053 | 127 | 2,843 | 2,970 |
| Total Assets/ Liabilities | 100,240 | 449,624 | 549,864 | 102,817 | 407,151 | 509,968 |
| 1. Deposits | 7,965 | 27,785 | 35,749 | 7,234 | 22,775 | 30,008 |
| a. Restricted deposits | 200 | 9,349 | 9,550 | 183 | 5,545 | 5,729 |
| b. Other deposits | 7,764 | 18,436 | 26,200 | 7,051 | 17,229 | 24,280 |
| 2. Securities other than shares (bonds/debentures etc) | 2,650 | 16,563 | 19,213 | 2,650 | 23,891 | 26,541 |
| a. Short-term | - | 2,760 | 2,760 | - | 2,875 | 2,875 |
| b. long-term | 2,650 | 13,803 | 16,453 | 2,650 | 21,016 | 23,666 |
| 3. Loans (Borrowings) | 38,539 | 55,695 | 94,233 | 35,139 | 58,459 | 93,598 |
| a. Short-term | 16,363 | 27,293 | 43,657 | 15,085 | 30,311 | 45,396 |
| b. Long-term | 22,176 | 28,401 | 50,577 | 20,053 | 28,149 | 48,202 |
| 4. Financial Derivatives | - | - | - | - | - | - |
| 5. Other accounts payable | 8,822 | 44,219 | 53,042 | 7,499 | 48,613 | 56,112 |
| 6. Shares and other equity | 42,265 | 305,362 | 347,626 | 50,295 | 253,413 | 303,708 |
| a. Quoted | 2,000 | 172,861 | 174,861 | 3,229 | 149,779 | 153,008 |
| b. Non quoted | 32,293 | 64,490 | 96,783 | 39,521 | 55,450 | 94,972 |
| c. Retained earnings | (5,181) | 47,370 | 42,189 | (2,081) | 45,652 | 43,571 |
| d. Current year result | 4,934 | (13,360) | (8,426) | 2,999 | (28,774) | (25,774) |
| e. General and special reserves | 9,199 | 34,663 | 43,862 | 9,112 | 33,432 | 42,545 |
| f. Valuation adjustments | (980) | (663) | (1,643) | (2,486) | (2,127) | (4,613) |

NBFCs Non Bank Financial Companies

DFIs Development Finance Institutions

2.11 Classification of Deposits with NBFCs

(Million Rupees)

| Sector | Sep-08 ^P | | | Dec-08 ^P | | |
|--|---------------------|----------------|---------------|---------------------|----------------|---------------|
| | Depository | Non-Depository | Total | Depository | Non-Depository | Total |
| 1 Non-financial Corporations | 12,347 | 316 | 12,663 | 11,758 | 322 | 12,080 |
| i Public | 1,667 | 91 | 1,759 | 1,840 | 95 | 1,935 |
| ii Private | 10,680 | 224 | 10,904 | 9,918 | 227 | 10,145 |
| 2 Financial Corporations | 14,032 | 956 | 14,988 | 9,880 | 931 | 10,811 |
| i Central Bank | - | - | - | - | - | - |
| ii Deposit money institutions | 9,843 | 138 | 9,981 | 5,957 | 113 | 6,070 |
| ii Other deposit accepting institutions | 680 | 818 | 1,498 | 834 | 818 | 1,652 |
| iv Financial intermediaries | 2,344 | - | 2,344 | 1,799 | - | 1,799 |
| v Financial auxiliaries | 157 | - | 157 | 175 | - | 175 |
| vi Insurance and pension funds | 1,009 | - | 1,009 | 1,114 | - | 1,114 |
| 3 Central Government | 2,070 | - | 2,070 | 1,993 | - | 1,993 |
| 4 Provincial Governments | 7 | - | 7 | 7 | 7 | 7 |
| 5 Local Governments | - | - | - | 0 | - | - |
| 6 Household | 5,990 | 4 | 5,994 | 4,919 | - | 4,919 |
| 7 Non-profit Institutions (NPIs) Serving Households | 13 | - | 13 | 9 | - | 9 |
| 8 Non-residents | 5 | - | 5 | 5 | - | 5 |
| 9 Foreign Currency | 10 | - | 10 | 186 | - | 186 |
| Total | 34,473 | 1,277 | 35,749 | 28,756 | 1,253 | 30,008 |

2.12 Classification of NBFC's Loans Extended(Advances)

(Million Rupees)

| Sector | Sep-08 ^P | | | Dec-08 ^P | | |
|--|---------------------|----------------|----------------|---------------------|----------------|----------------|
| | Depository | Non-Depository | Total | Depository | Non-Depository | Total |
| 1 Non-financial corporations | 78,466 | 9,461 | 87,927 | 73,301 | 10,694 | 83,995 |
| i Public | 876 | 393 | 1,269 | 1,969 | 350 | 2,319 |
| ii Private | 77,589 | 9,068 | 86,658 | 71,331 | 10,344 | 81,676 |
| 2 Financial Corporations | 11,707 | 14,726 | 26,432 | 9,722 | 14,123 | 23,846 |
| i Central Bank | - | - | - | - | - | - |
| ii Deposit money institutions | 3,237 | 1,176 | 4,414 | 4,606 | 2,595 | 7,201 |
| ii Other deposit accepting institutions | 6,118 | 4,311 | 10,429 | 3,721 | 3,700 | 7,421 |
| iv Financial intermediaries | 970 | 1,030 | 2,001 | 1,148 | 1,209 | 2,357 |
| v Financial auxiliaries | 1,352 | 8,204 | 9,557 | 207 | 6,615 | 6,822 |
| vi Insurance and pension funds | 29 | 4 | 33 | 42 | 4 | 45 |
| 3 Central Government | - | 20 | 20 | - | - | - |
| 4 Provincial Governments | - | - | - | - | - | - |
| 5 Local Governments | - | - | - | - | - | - |
| 6 Household | 12,743 | 11,850 | 24,593 | 11,713 | 12,341 | 24,054 |
| 7 Non-profit Institutions (NPIs) Serving Households | 19 | - | 19 | 19 | - | 19 |
| 8 Non-Residents | - | - | - | - | - | - |
| 9 Bills purchased and discounted (inland bills) | - | 26 | 26 | - | 25 | 25 |
| 10 Other Advances and Financial Leases | 9,909 | 9,979 | 19,888 | 11,619 | 11,044 | 22,664 |
| Total | 112,844 | 46,062 | 158,905 | 106,375 | 48,228 | 154,603 |

2.13 Classification of NBFC's Investments in Securities and Shares

(Million Rupees)

| Securities/Shares | Sep-08 ^P | | | Dec-08 ^P | | |
|--|---------------------|--------------------|----------------|---------------------|--------------------|----------------|
| | Depository | Non- Depository | Total | Depository | Non- Depository | Total |
| A. Securities | 28,282 | 55,945 | 84,227 | 29,092 | 51,543 | 80,635 |
| 1 Non-financial Corporations | 13,970 | 36,440 | 50,410 | 10,129 | 31,625 | 41,754 |
| i Public | 5,026 | 6,262 | 11,289 | 131 | 6,308 | 6,439 |
| ii Private | 8,944 | 30,178 | 39,122 | 9,998 | 25,317 | 35,315 |
| 2 Financial Corporations | 5,079 | 16,644 | 21,723 | 5,991 | 16,287 | 22,279 |
| i Central Bank | - | - | - | - | - | - |
| ii Deposit money institutions | 3,499 | 8,715 | 12,213 | 3,583 | 8,187 | 11,771 |
| ii Other deposit accepting institutions | 1,087 | 3,140 | 4,226 | 2,085 | 3,400 | 5,485 |
| iv Financial intermediaries | 494 | 4,789 | 5,283 | 323 | 4,700 | 5,023 |
| v Financial auxiliaries | - | - | - | - | - | - |
| vi Insurance and pension funds | - | - | - | - | - | - |
| 3 Central Government | 9,199 | 2,730 | 11,930 | 12,939 | 3,516 | 16,456 |
| 4 Provincial Governments | - | - | - | - | - | - |
| 5 Local Governments | - | - | - | - | - | - |
| 6 Household | - | - | - | - | - | - |
| 7 Non-profit institutions (NPIs) Serving Households | - | - | - | - | - | - |
| 8 Non-Residents | - | - | - | - | - | - |
| 9 Foreign Currency | 33 | 131 | 164 | 33 | 114 | 147 |
| B. Shares | 23,099 | 133,577 | 156,677 | 19,264 | 101,589 | 120,853 |
| 1 Non-financial Corporations | 14,398 | 118,227 | 132,625 | 11,783 | 89,041 | 100,824 |
| i Public | 4,358 | 100,657 | 105,016 | 3,221 | 72,864 | 76,085 |
| ii Private | 10,040 | 17,570 | 27,610 | 8,561 | 16,177 | 24,739 |
| 2 Financial Corporations | 8,286 | 15,188 | 23,474 | 7,089 | 12,417 | 19,506 |
| i Central Bank | - | - | - | - | - | - |
| ii Deposit money institutions | 3,333 | 4,177 | 7,510 | 2,255 | 3,198 | 5,453 |
| ii Other deposit accepting institutions | 2,022 | 2,240 | 4,262 | 1,763 | 2,217 | 3,980 |
| iv Financial intermediaries | 2,432 | 7,436 | 9,867 | 2,306 | 5,848 | 8,154 |
| v Financial auxiliaries | 146 | 2 | 148 | 233 | 2 | 236 |
| vi Insurance and pension funds | 354 | 1,333 | 1,687 | 532 | 1,152 | 1,684 |
| 3 Central Government | - | - | - | - | - | - |
| 4 Provincial Governments | - | - | - | - | - | - |
| 5 Local Governments | - | - | - | - | - | - |
| 6 Household | - | - | - | - | - | - |
| 7 Non-profit institutions (NPIs) Serving Households | - | - | - | - | - | - |
| 8 Non-residents | 415 | 162 | 577 | 392 | 131 | 523 |
| Total (A+B) | 51,381 | 189,523 | 240,904 | 48,356 | 153,132 | 201,488 |

2.14 Currency in Circulation

(Million Rupees)

| END OF PERIOD | Subsidiary Coins | One Rupee Coins and above | Five Rupee Bills & above | Total (1+2+3) | Held by Banking Department of SBP | Held by Issue Department of SBP | Currency In tills of Scheduled Banks | Currency In Circulation (4-5-6-7) |
|-------------------|------------------|---------------------------|--------------------------|------------------|-----------------------------------|---------------------------------|--------------------------------------|-----------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 2004 Jun. | 664 | 4,941 | 611,904 | 617,508 | 161 | 2,799 | 36,432 | 578,116 |
| Dec. | 667 | 5,574 | 691,072 | 697,313 | 126 | 3,068 | 38,836 | 655,283 |
| 2005 Jun. | 667 | 6,093 | 705,720 | 712,480 | 146 | 2,961 | 43,472 | 665,901 |
| Dec. | 667 | 6,618 | 769,617 | 776,902 | 157 | 2,470 | 42,527 | 731,749 |
| 2006 Jun. | 667 | 6,931 | 784,236 | 791,834 | 139 | 2,865 | 48,439 | 740,391 |
| Dec. | 667 | 6,933 | 917,809 | 925,408 | 141 | 2,640 | 48,367 | 874,260 |
| 2007 Jun. | 667 | 7,441 | 893,293 | 901,401 | 136 | 3,012 | 58,072 | 840,181 |
| Dec. | 667 | 7,461 | 1,070,960 | 1,079,088 | 156 | 2,730 | 68,371 | 1,007,831 |
| 2008 Jun. | 667 | 7,667 | 1,045,857 | 1,054,191 | 182 | 2,718 | 68,966 | 982,325 |
| Dec. | 665 | 7,696 | 1,205,289 | 1,213,650 | 207 | 2,575 | 86,649 | 1,124,219 |
| 2008 Mar. | 667 | 7,501 | 1,040,450 | 1,048,617 | 196 | 2,659 | 63,761 | 982,001 |
| Apr. | 667 | 7,457 | 1,044,473 | 1,052,596 | 146 | 2,632 | 56,757 | 993,061 |
| May. | 667 | 7,471 | 1,051,807 | 1,059,944 | 166 | 2,586 | 59,380 | 997,813 |
| Jun. | 667 | 7,667 | 1,045,857 | 1,054,191 | 182 | 2,718 | 68,966 | 982,325 |
| Jul. | 665 | 7,129 | 1,065,303 | 1,073,097 | 110 | 2,692 | 59,907 | 1,010,388 |
| Aug. | 665 | 7,646 | 1,070,325 | 1,078,636 | 161 | 2,665 | 57,930 | 1,017,880 |
| Sep. | 665 | 7,653 | 1,168,082 | 1,176,401 | 168 | 2,629 | 66,255 | 1,107,349 |
| Oct. | 665 | 7,596 | 1,185,624 | 1,193,885 | 111 | 2,614 | 66,315 | 1,124,845 |
| Nov. | 665 | 7,624 | 1,188,079 | 1,196,368 | 139 | 2,596 | 72,502 | 1,121,131 |
| Dec. | 665 | 7,696 | 1,205,289 | 1,213,650 | 207 | 2,575 | 86,649 | 1,124,219 |
| 2009 Jan. | 665 | 7,639 | 1,186,535 | 1,194,839 | 151 | 2,565 | 64,773 | 1,127,350 |
| Feb. | 665 | 7,675 | 1,190,890 | 1,199,231 | 187 | 2,556 | 64,799 | 1,131,689 |
| Mar. ^P | 665 | 7,639 | 1,184,115 | 1,192,419 | 151 | 2,545 | 75,193 | 1,114,531 |

Note The quarter end data relate to last working day whereas monthly data are of last Saturday of the month . Totals may not tally due to separate rounding off

2.15 Government Budgetary Borrowing from Banks

(Million Rupees)

| Item | Stocks | | Monetary Impact During | |
|--|------------------|------------------|---|---|
| | 30-Jun-08 | 30-Jun-07 | Ist July 08 to 31 st Mar. 2009 | Ist July 07 to 31 st Mar. 2008 |
| 1. Central Government (a+b) | 1,577,064 | 1,014,152 | 252,215 | 341,133 |
| a. Scheduled Banks | 509,710 | 617,528 | 139,938 | (82,209) |
| T-Bills and Securities | 732,996 | 830,347 | 132,922 | (47,590) |
| Less: | | | | |
| Government Deposits | 223,286 | 212,819 | (7,017) | 34,619 |
| b. State Bank | 1,067,354 | 396,624 | 112,276 | 423,342 |
| T-bills and Securities etc. | 1,074,488 | 461,619 | 200,550 | 385,137 |
| Debtor Balances (Excluding Zakat Fund) | 0 | 0 | 0 | 0 |
| Less: | | | | |
| Government Deposits (Excluding Zakat and Privatization Fund) | 20,748 | 78,430 | 88,275 | (38,206) |
| Others | (13,614) | (13,435) | (2) | 1 |
| 2. Provincial Governments (c+d) | (212,460) | (204,099) | (46,580) | (31,998) |
| c. Scheduled Banks | (178,821) | (152,466) | (15,795) | (13,436) |
| Government and Others | 1,100 | 1,100 | (76) | 0 |
| Less: | | | | |
| Government Deposits | 179,921 | 153,566 | 15,719 | 13,436 |
| d. State Bank | (33,639) | (51,633) | (30,785) | (18,562) |
| Government Securities | 0 | 0 | 0 | 0 |
| Debtor Balances (Excluding Zakat Fund) | 18,719 | 10,821 | (2,353) | 4,711 |
| Less: | | | | |
| Government Deposits (Excluding Zakat Fund) | 52,357 | 62,454 | 28,433 | 23,273 |
| Net Budgetary Borrowing from the Banking System | 1,364,604 | 810,053 | 205,635 | 309,134 |

2.16 Government Borrowing for Commodity Operations

(Million Rupees)

| Commodity | Stocks | | Monetary Impact During | |
|--------------|----------------|---------------|--|--|
| | 30-Jun-08 | 30-Jun-07 | Ist July 08 to 31 st Mar-09 | Ist July 07 to 31 st Mar-08 |
| Rice | 0 | 2,224 | 18,080 | (2,215) |
| Wheat | 86,154 | 62,049 | 870 | (734) |
| Sugar | 29,813 | 25,285 | (7,360) | 2,784 |
| Fertilizer | 7,491 | 6,227 | 2,337 | 1,376 |
| Seeds | 0 | 95 | 0 | (95) |
| Oilseeds | 156 | 0 | (156) | 0 |
| Pulses | 0 | 106 | 985 | (59) |
| Edible Oil | 10 | 1,266 | 50 | (1,256) |
| Black Mash | 0 | 57 | 0 | 755 |
| Chillies | 0 | 0 | 0 | 0 |
| S. Meal | 0 | 27 | 0 | (27) |
| Gram | 2,657 | 0 | (2,657) | 2,166 |
| Onion | 0 | 50 | 0 | (50) |
| Potatoes | 0 | 0 | 0 | 0 |
| Cotton | 1,239 | 1,166 | 599 | 41 |
| Total | 127,520 | 98,552 | 12,747 | 2,687 |