

## 2.1 Pakistan Monetary Survey (Depository Corporation Survey)

(Million Rupees)

Items	2008				
	Jun.	Jul.	Aug.	Sep.	Oct.
<b>Net Foreign Assets</b>	<b>798,657</b>	<b>731,891</b>	<b>679,876</b>	<b>628,683</b>	<b>465,146</b>
Claims on nonresidents	1,134,936	1,083,297	1,045,715	1,009,905	843,612
less: Liabilities to nonresidents	336,279	351,406	365,839	381,222	378,466
<b>Domestic claims (a+b)</b>	<b>4,670,595</b>	<b>4,693,709</b>	<b>4,831,831</b>	<b>4,931,819</b>	<b>5,043,179</b>
<b>a-Net Claims on general government (1+2)</b>	<b>1,472,918</b>	<b>1,551,344</b>	<b>1,635,117</b>	<b>1,589,503</b>	<b>1,669,459</b>
<b>1- Net claims on central government</b>	<b>1,641,335</b>	<b>1,718,643</b>	<b>1,819,861</b>	<b>1,764,848</b>	<b>1,876,340</b>
Claims on central government	1,906,184	1,970,246	2,059,971	2,049,983	2,143,776
less: Liabilities to central government	264,850	251,603	240,110	285,135	267,436
<b>2-Net claims on provincial governments</b>	<b>-168,416</b>	<b>-167,298</b>	<b>-184,744</b>	<b>-175,345</b>	<b>-206,881</b>
Claims on provincial governments	46,753	42,088	46,753	35,259	30,744
less: Liabilities to provincial governments	215,169	209,386	231,497	210,604	237,625
<b>b-Claims on other sectors</b>	<b>3,197,677</b>	<b>3,142,364</b>	<b>3,196,714</b>	<b>3,342,316</b>	<b>3,373,720</b>
Other financial corporations	114,454	105,184	114,047	108,087	103,225
Public non financial corporations	188,725	178,845	188,725	240,152	250,245
Other non financial corporations	2,161,487	2,137,160	2,161,617	2,278,442	2,305,733
Other resident sectors	733,012	721,176	732,325	715,636	714,518
<b>Broad money liabilities (a+b+c+d)</b>	<b>4,537,886</b>	<b>4,429,337</b>	<b>4,560,921</b>	<b>4,519,105</b>	<b>4,452,741</b>
<b>a.Currency outside depository corporations</b>	<b>976,781</b>	<b>989,374</b>	<b>1,001,248</b>	<b>1,102,591</b>	<b>1,103,663</b>
<b>b.Transferable deposits</b>	<b>2,314,327</b>	<b>2,207,550</b>	<b>2,314,395</b>	<b>2,113,807</b>	<b>2,056,763</b>
Other financial corporations	40,402	44,096	40,400	28,115	27,868
Public non financial corporations	142,629	112,479	142,629	115,638	125,751
Other non financial corporations	855,286	819,519	855,356	745,900	704,355
Other resident sectors	1,276,011	1,231,456	1,276,011	1,224,154	1,198,788
less: Central bank float	-	-	-	-	-
<b>c.Other Deposits</b>	<b>1,230,210</b>	<b>1,215,920</b>	<b>1,228,907</b>	<b>1,286,272</b>	<b>1,275,871</b>
Other financial corporations	40,885	36,425	40,872	46,120	37,241
Public non financial corporations	170,149	153,708	170,149	149,628	148,204
Other non financial corporations	468,230	451,392	468,230	503,979	512,788
Other resident sectors	550,947	574,395	549,656	586,544	577,639
<b>d.Securities other than shares included in broad money</b>	<b>16,568</b>	<b>16,493</b>	<b>16,371</b>	<b>16,435</b>	<b>16,444</b>
Other financial corporations	4,702	4,710	4,702	4,683	4,729
Public non financial corporations	868	872	868	881	886
Other non financial corporations	4,885	4,848	4,885	4,808	4,755
Other resident sectors	6,113	6,063	5,915	6,063	6,074
<b>Deposits excluded from broad money</b>	<b>24,676</b>	<b>24,779</b>	<b>24,823</b>	<b>24,833</b>	<b>27,821</b>
of which: Other financial corporations	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which: Other financial corporations	-	-	-	-	-
<b>Loans</b>	<b>13,137</b>	<b>14,980</b>	<b>13,137</b>	<b>14,212</b>	<b>12,731</b>
of which: Other financial corporations	3,782	5,625	3,782	4,861	3,380
<b>Financial Derivatives</b>	<b>3,053</b>	<b>2,101</b>	<b>3,053</b>	<b>2,591</b>	<b>2,581</b>
of which: Other financial corporations	942	-	942	-	-
<b>Trade credit &amp; advances</b>	<b>246</b>	<b>620</b>	<b>246</b>	<b>1,230</b>	<b>5,627</b>
of which: Other financial corporations	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>968,609</b>	<b>1,090,584</b>	<b>1,046,118</b>	<b>1,076,457</b>	<b>1,070,558</b>
<b>Other items (net)</b>	<b>-69,819</b>	<b>-135,562</b>	<b>-136,100</b>	<b>-75,466</b>	<b>-52,479</b>
Other liabilities (includes central bank float)	972,616	1,012,509	977,043	1,000,681	1,165,591
less: Other assets	1,059,336	1,140,245	1,078,381	1,114,668	1,268,816
plus: Consolidation adjustment	16,901	-7,826	-34,762	38,521	50,746

## 2.1 Pakistan Monetary Survey (Depository Corporation Survey)

(Million Rupees)

Items	2008		2009		
	Nov.	Dec.	Jan.	Feb.	Mar.
<b>Net Foreign Assets</b>	<b>447,053</b>	<b>514,859</b>	<b>511,981</b>	<b>502,254</b>	<b>595,552</b>
Claims on nonresidents	1,050,184	1,138,531	1,160,187	1,151,714	1,211,073
less: Liabilities to nonresidents	603,131	623,671	648,206	649,460	615,520
<b>Domestic claims (a+b)</b>	<b>5,172,010</b>	<b>5,157,008</b>	<b>5,132,951</b>	<b>5,202,980</b>	<b>5,104,130</b>
<b>a-Net Claims on general government (1+2)</b>	<b>1,773,470</b>	<b>1,706,039</b>	<b>1,745,887</b>	<b>1,833,724</b>	<b>1,695,896</b>
<b>1- Net claims on central government</b>	<b>1,990,149</b>	<b>1,929,007</b>	<b>1,974,362</b>	<b>2,074,378</b>	<b>1,946,155</b>
Claims on central government	2,242,373	2,236,349	2,241,050	2,351,266	2,292,464
less: Liabilities to central government	252,224	307,342	266,689	276,888	346,309
<b>2-Net claims on provincial governments</b>	<b>-216,679</b>	<b>-222,968</b>	<b>-228,475</b>	<b>-240,654</b>	<b>-250,259</b>
Claims on provincial governments	24,870	22,851	24,169	19,321	14,577
less: Liabilities to provincial governments	241,549	245,819	252,643	259,975	264,836
<b>b-Claims on other sectors</b>	<b>3,398,540</b>	<b>3,450,969</b>	<b>3,387,064</b>	<b>3,369,255</b>	<b>3,408,233</b>
Other financial corporations	100,844	102,971	92,994	104,536	107,169
Public non financial corporations	250,266	259,737	253,037	261,643	333,206
Other non financial corporations	2,325,889	2,354,846	2,327,551	2,289,317	2,259,738
Other resident sectors	721,541	733,416	713,483	713,760	708,121
<b>Broad money liabilities (a+b+c+d)</b>	<b>4,521,745</b>	<b>4,628,914</b>	<b>4,569,998</b>	<b>4,617,668</b>	<b>4,638,446</b>
<b>a.Currency outside depository corporations</b>	<b>1,116,319</b>	<b>1,127,591</b>	<b>1,122,436</b>	<b>1,126,552</b>	<b>1,109,390</b>
<b>b.Transferable deposits</b>	<b>2,112,869</b>	<b>2,181,909</b>	<b>2,149,553</b>	<b>2,189,665</b>	<b>2,228,487</b>
Other financial corporations	29,502	34,149	37,528	35,873	34,008
Public non financial corporations	129,538	116,300	118,358	133,566	127,495
Other non financial corporations	730,665	778,102	760,604	770,351	786,134
Other resident sectors	1,223,164	1,253,358	1,233,062	1,249,876	1,280,852
less: Central bank float	-	-	-	1	2
<b>c.Other Deposits</b>	<b>1,275,707</b>	<b>1,303,263</b>	<b>1,282,271</b>	<b>1,285,586</b>	<b>1,285,162</b>
Other financial corporations	26,490	24,985	23,079	23,876	20,505
Public non financial corporations	139,285	150,904	142,283	144,621	151,354
Other non financial corporations	523,100	507,313	523,629	521,233	506,545
Other resident sectors	586,832	620,061	593,280	595,856	606,758
<b>d.Securities other than shares included in broad money</b>	<b>16,851</b>	<b>16,150</b>	<b>15,739</b>	<b>15,864</b>	<b>15,408</b>
Other financial corporations	4,418	4,613	4,645	4,697	4,652
Public non financial corporations	877	839	610	614	619
Other non financial corporations	5,349	4,667	4,523	4,611	4,173
Other resident sectors	6,206	6,031	5,961	5,942	5,963
<b>Deposits excluded from broad money</b>	<b>27,811</b>	<b>27,839</b>	<b>27,837</b>	<b>27,803</b>	<b>27,806</b>
of which: Other financial corporations	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which: Other financial corporations	-	-	-	-	-
<b>Loans</b>	<b>12,176</b>	<b>13,420</b>	<b>12,151</b>	<b>12,513</b>	<b>14,073</b>
of which: Other financial corporations	2,825	3,441	2,818	3,180	4,740
<b>Financial Derivatives</b>	<b>2,571</b>	<b>2,561</b>	<b>19,488</b>	<b>6,624</b>	<b>7,199</b>
of which: Other financial corporations	-	-	-	-	-
<b>Trade credit &amp; advances</b>	<b>7,618</b>	<b>8,480</b>	<b>5,254</b>	<b>24</b>	<b>-</b>
of which: Other financial corporations	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>1,118,412</b>	<b>1,141,065</b>	<b>1,176,170</b>	<b>1,203,882</b>	<b>1,239,767</b>
<b>Other items (net)</b>	<b>-56,035</b>	<b>-133,452</b>	<b>-155,457</b>	<b>-163,233</b>	<b>-227,609</b>
Other liabilities (includes central bank float)	1,151,053	1,149,249	1,136,469	1,139,324	1,172,238
less: Other assets	1,204,996	1,269,131	1,271,487	1,258,493	1,346,404
plus: Consolidation adjustment	-2,092	-13,570	-20,440	-44,064	-53,443

Note: Depository Corporations include SBP, Banks, DFIs and Deposit Accepting Non Bank Financial Companies. Therefore, these estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

## 2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

Items	2008				
	Jun.	Jul.	Aug.	Sep.	Oct.
<b>Net Foreign Assets</b>	<b>611,547</b>	<b>552,047</b>	<b>499,587</b>	<b>450,292</b>	<b>291,208</b>
<b>Claims on nonresidents</b>	<b>899,780</b>	<b>850,919</b>	<b>810,560</b>	<b>766,550</b>	<b>611,507</b>
a) Monetary Gold, Coin and Bullion	130,971	135,973	131,337	143,112	123,632
b) Holdings of SDRs	14,769	15,424	15,844	16,153	16,298
c) Foreign currency	11,074	16,396	20,551	25,048	9,030
d) Deposits	594,251	559,974	508,794	452,451	333,806
e) Securities other than shares (Foreign)	30,121	-	7,239	688	-
f) Loans	-	-	-	-	-
g) Financial derivatives	-	-	-	-	-
h) Other	118,594	123,152	126,795	129,098	128,742
<i>Of which: Quota-IMF</i>	115,304	119,783	123,502	125,614	125,573
<b>less: Liabilities to nonresidents</b>	<b>288,233</b>	<b>298,871</b>	<b>310,972</b>	<b>316,258</b>	<b>320,299</b>
a) Deposits	81,679	85,927	91,504	93,857	98,138
b) Securities other than shares	115,517	119,319	123,200	125,817	126,533
c) Loans	91,037	93,625	96,268	96,584	95,627
d) Financial derivatives	-	-	-	-	-
e) Other	-	-	-	-	-
<b>Claims on Other Depository Corporations</b>	<b>221,362</b>	<b>230,162</b>	<b>205,422</b>	<b>270,156</b>	<b>270,753</b>
<b>Net claims on General Government</b>	<b>997,727</b>	<b>1,047,524</b>	<b>1,159,926</b>	<b>1,233,990</b>	<b>1,283,577</b>
<b>Net claims on Central Government</b>	<b>1,031,569</b>	<b>1,086,584</b>	<b>1,210,095</b>	<b>1,269,863</b>	<b>1,345,097</b>
<b>Claims on Central Government</b>	<b>1,076,805</b>	<b>1,111,283</b>	<b>1,230,592</b>	<b>1,296,153</b>	<b>1,365,552</b>
a) Securities other than Shares	1,071,347	1,105,855	1,225,187	1,290,784	1,360,199
b) Other claims	5,458	5,428	5,405	5,369	5,353
<b>less: Liabilities to Central Government</b>	<b>45,236</b>	<b>24,698</b>	<b>20,497</b>	<b>26,289</b>	<b>20,454</b>
a) Deposits	45,236	24,698	20,497	26,289	20,454
b) Other liabilities	-	-	-	-	-
<b>Net claims on Provincial Government</b>	<b>-33,842</b>	<b>-39,061</b>	<b>-50,170</b>	<b>-35,873</b>	<b>-61,521</b>
<b>Claims on Provincial and Local Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Securities other than Shares	-	-	-	-	-
b) Other claims	-	-	-	-	-
<b>less: Liabilities to Provincial and Local Government</b>	<b>33,842</b>	<b>39,061</b>	<b>50,170</b>	<b>35,873</b>	<b>61,521</b>
a) Deposits	33,842	39,061	50,170	35,873	61,521
b) Other liabilities	-	-	-	-	-
<b>Claims on other sectors</b>	<b>26,395</b>	<b>27,417</b>	<b>27,666</b>	<b>27,728</b>	<b>26,451</b>
a) Other financial corporations	15,404	14,998	14,998	14,998	15,393
b) Public non-financial corporations	550	550	550	550	545
c) Other non-financial corporations	-	1,453	1,728	1,713	-
d) Other resident sectors	10,440	10,416	10,390	10,466	10,513
<b>Monetary base (1+2+3)</b>	<b>1,471,623</b>	<b>1,412,378</b>	<b>1,427,276</b>	<b>1,549,394</b>	<b>1,430,327</b>
<b>1) Currency in Circulation</b>	<b>1,045,857</b>	<b>1,056,721</b>	<b>1,070,325</b>	<b>1,168,082</b>	<b>1,174,246</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>423,775</b>	<b>354,944</b>	<b>356,172</b>	<b>380,606</b>	<b>253,403</b>
Reserve deposits	423,775	354,944	356,172	380,606	253,403
Other liabilities	-	-	-	-	-

## 2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

Items	2008				
	Jun.	Jul.	Aug.	Sep.	Oct.
<b>3) Deposits included in broad money</b>	<b>1,991</b>	<b>713</b>	<b>778</b>	<b>706</b>	<b>2,678</b>
<b>Transferable deposits</b>	<b>14</b>	<b>23</b>	<b>82</b>	<b>69</b>	<b>1,419</b>
a) Other financial corporations	4	2	2	2	4
b) Public non-financial corporations	-	-	-	-	-
c) Other non-financial corporations	10	22	80	67	22
d) Other resident sectors	-	-	-	-	1,393
<b>Other deposits</b>	<b>1,976</b>	<b>690</b>	<b>697</b>	<b>637</b>	<b>1,258</b>
a) Other financial corporations	589	590	602	543	497
b) Public non-financial corporations	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-
d) Other resident sectors	1,388	100	95	93	761
<b>Securities other than shares included in broad</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>16,632</b>	<b>24,779</b>	<b>24,823</b>	<b>24,833</b>	<b>27,821</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-
<b>Financial derivatives</b>	<b>2,040</b>	<b>2,040</b>	<b>2,040</b>	<b>2,540</b>	<b>2,540</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-
<b>Trade credit and advances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-
<b>Shares and Other equity</b>	<b>322,861</b>	<b>419,712</b>	<b>389,011</b>	<b>408,508</b>	<b>398,465</b>
a) Funds contributed by owners	100	100	100	100	100
b) Retained earnings	96,441	188,208	162,219	169,750	179,502
c) General & special reserves	76,279	76,279	76,279	76,279	76,279
d) SDR allocation	1,526	1,526	1,526	1,526	1,526
e) Valuation adjustment	148,515	153,599	148,887	160,853	141,058
<b>Other items (net)</b>	<b>43,874</b>	<b>-1,759</b>	<b>49,450</b>	<b>-3,109</b>	<b>12,836</b>
Other liabilities	554,004	552,327	560,188	529,737	669,483
Less: Other Assets	510,130	554,086	510,738	532,847	656,648

## 2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

Items	2008		2009		
	Nov.	Dec.	Jan.	Feb.	Mar.
<b>Net Foreign Assets</b>	<b>250,889</b>	<b>327,422</b>	<b>335,611</b>	<b>331,686</b>	<b>404,309</b>
<b>Claims on nonresidents</b>	<b>802,120</b>	<b>893,512</b>	<b>923,268</b>	<b>918,477</b>	<b>962,388</b>
a) Monetary Gold, Coin and Bullion	133,004	141,715	150,374	157,507	152,803
b) Holdings of SDRs	14,176	14,549	13,968	13,048	13,351
c) Foreign currency	17,164	35,395	45,278	42,523	46,137
d) Deposits	374,819	317,493	345,020	318,038	621,584
e) Securities other than shares (Foreign)	138,061	254,963	243,230	262,503	560
f) Loans	-	-	-	-	-
g) Financial derivatives	-	-	-	-	-
h) Other	124,896	129,397	125,397	124,858	127,954
<i>Of which: Quota-IMF</i>	121,578	125,938	121,800	121,146	124,318
<b>less: Liabilities to nonresidents</b>	<b>551,231</b>	<b>566,090</b>	<b>587,657</b>	<b>586,791</b>	<b>558,079</b>
a) Deposits	94,964	95,275	134,609	136,177	96,956
b) Securities other than shares	367,098	377,176	367,290	363,977	372,477
c) Loans	89,169	93,638	85,758	86,637	88,646
d) Financial derivatives	-	-	-	-	-
e) Other	-	-	-	-	-
<b>Claims on Other Depository Corporations</b>	<b>256,111</b>	<b>314,494</b>	<b>307,971</b>	<b>316,093</b>	<b>402,434</b>
<b>Net claims on General Government</b>	<b>1,365,183</b>	<b>1,231,391</b>	<b>1,264,423</b>	<b>1,307,483</b>	<b>1,089,568</b>
<b>Net claims on Central Government</b>	<b>1,422,510</b>	<b>1,287,090</b>	<b>1,327,673</b>	<b>1,366,241</b>	<b>1,155,109</b>
<b>Claims on Central Government</b>	<b>1,442,957</b>	<b>1,354,093</b>	<b>1,348,106</b>	<b>1,391,399</b>	<b>1,278,714</b>
a) Securities other than Shares	1,437,620	1,348,779	1,342,801	1,386,103	1,273,429
b) Other claims	5,336	5,315	5,305	5,296	5,285
<b>less: Liabilities to Central Government</b>	<b>20,446</b>	<b>67,004</b>	<b>20,433</b>	<b>25,158</b>	<b>123,605</b>
a) Deposits	20,446	67,004	20,433	25,158	123,605
b) Other liabilities	-	-	-	-	-
<b>Net claims on Provincial Government</b>	<b>-57,327</b>	<b>-55,699</b>	<b>-63,249</b>	<b>-58,758</b>	<b>-65,541</b>
<b>Claims on Provincial and Local Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Securities other than Shares	-	-	-	-	-
b) Other claims	-	-	-	-	-
<b>less: Liabilities to Provincial and Local Government</b>	<b>57,327</b>	<b>55,699</b>	<b>63,249</b>	<b>58,758</b>	<b>65,541</b>
a) Deposits	57,327	55,699	63,249	58,758	65,541
b) Other liabilities	-	-	-	-	-
<b>Claims on other sectors</b>	<b>26,984</b>	<b>26,077</b>	<b>26,258</b>	<b>26,352</b>	<b>26,417</b>
a) Other financial corporations	15,392	15,393	15,392	15,392	15,392
b) Public non-financial corporations	1,045	6	6	6	6
c) Other non-financial corporations	-	-	-	-	-
d) Other resident sectors	10,547	10,678	10,859	10,954	11,019
<b>Monetary base (1+2+3)</b>	<b>1,424,171</b>	<b>1,447,748</b>	<b>1,433,881</b>	<b>1,434,860</b>	<b>1,444,774</b>
<b>1) Currency in Circulation</b>	<b>1,188,079</b>	<b>1,205,289</b>	<b>1,186,535</b>	<b>1,190,891</b>	<b>1,184,115</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>233,318</b>	<b>239,864</b>	<b>245,456</b>	<b>242,095</b>	<b>258,808</b>
Reserve deposits	233,318	239,864	245,456	242,095	258,808
Other liabilities	-	-	-	-	-

## 2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

Items	2008		2009		
	Nov.	Dec.	Jan.	Feb.	Mar.
<b>3) Deposits included in broad money</b>	<b>2,774</b>	<b>2,595</b>	<b>1,889</b>	<b>1,874</b>	<b>1,851</b>
<b>Transferable deposits</b>	<b>1,417</b>	<b>1,411</b>	<b>664</b>	<b>661</b>	<b>660</b>
a) Other financial corporations	5	5	5	5	5
b) Public non-financial corporations	-	-	-	-	-
c) Other non-financial corporations	19	14	32	30	28
d) Other resident sectors	1,393	1,393	627	627	627
<b>Other deposits</b>	<b>1,357</b>	<b>1,184</b>	<b>1,225</b>	<b>1,213</b>	<b>1,192</b>
a) Other financial corporations	490	505	550	574	569
b) Public non-financial corporations	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-
d) Other resident sectors	867	679	675	639	623
<b>Securities other than shares included in broad</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>27,811</b>	<b>27,839</b>	<b>27,837</b>	<b>27,803</b>	<b>27,806</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-
<b>Securities other than shares excluded from broad</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-
<b>Financial derivatives</b>	<b>2,540</b>	<b>2,540</b>	<b>2,540</b>	<b>2,540</b>	<b>2,540</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-
<b>Trade credit and advances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-
<b>Shares and Other equity</b>	<b>421,951</b>	<b>441,833</b>	<b>477,781</b>	<b>511,442</b>	<b>537,451</b>
a) Funds contributed by owners	100	100	100	100	100
b) Retained earnings	193,464	204,485	135,192	161,604	192,395
c) General & special reserves	76,279	76,289	172,729	172,729	172,729
d) SDR allocation	1,526	1,526	1,526	1,526	1,526
e) Valuation adjustment	150,582	159,434	168,234	175,483	170,702
<b>Other items (net)</b>	<b>22,695</b>	<b>-20,577</b>	<b>-7,776</b>	<b>4,970</b>	<b>-89,843</b>
Other liabilities	658,846	671,788	665,267	659,275	632,625
<i>Less: Other Assets</i>	636,151	692,365	673,043	654,305	722,468

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

## 2.3 Analytical Accounts of Shheduled Banks

### *Other Depository Corporations*

(Million Rupees)

Item	2008				
	Jun.	Jul.	Aug.	Sep.	Oct.
<b>Net Foreign Assets</b>	<b>187,110</b>	<b>179,844</b>	<b>180,289</b>	<b>178,391</b>	<b>173,938</b>
<b>Claims on nonresidents</b>	<b>235,156</b>	<b>232,378</b>	<b>235,156</b>	<b>243,355</b>	<b>232,105</b>
a) Foreign currency	11,037	10,948	11,037	16,413	13,736
b) Deposits	137,879	138,095	137,879	137,331	131,876
c) Securities other than shares	86,055	83,221	86,055	89,610	86,492
d) Loans	-	-	-	-	-
e) Financial derivatives	-	-	-	-	-
f) Other	185	114	185	-	-
<b>less: Liabilities to nonresidents</b>	<b>48,046</b>	<b>52,534</b>	<b>54,867</b>	<b>64,964</b>	<b>58,167</b>
a) Deposits	32,216	34,239	32,216	38,405	40,443
b) Securities other than shares	-	-	-	-	-
c) Loans	15,760	18,230	15,795	26,507	17,668
d) Financial derivatives	-	-	-	-	-
e) Other	69	66	6,856	52	56
<b>Claims on Central bank</b>	<b>490,761</b>	<b>423,606</b>	<b>490,761</b>	<b>437,385</b>	<b>333,663</b>
a) Currency	69,077	67,348	69,077	65,491	70,584
b) Reserve deposits	45,391	44,220	45,391	42,186	31,014
c) Other claims	376,293	312,038	376,293	329,708	232,066
<b>Net Claims on General Government</b>	<b>475,192</b>	<b>503,821</b>	<b>475,192</b>	<b>355,512</b>	<b>385,883</b>
<b>Net claims on Central Government</b>	<b>609,766</b>	<b>632,058</b>	<b>609,766</b>	<b>494,984</b>	<b>531,243</b>
<b>Claims on Central Government</b>	<b>829,379</b>	<b>858,963</b>	<b>829,379</b>	<b>753,830</b>	<b>778,225</b>
a) Securities other than Shares	737,477	785,139	737,477	662,829	664,519
b) Other claims	91,902	73,825	91,902	91,001	113,705
<b>less: Liabilities to Central Government</b>	<b>219,613</b>	<b>226,905</b>	<b>219,613</b>	<b>258,846</b>	<b>246,982</b>
a) Deposits	219,613	226,905	219,613	258,846	246,982
b) Other liabilities	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>-134,574</b>	<b>-128,237</b>	<b>-134,574</b>	<b>-139,472</b>	<b>-145,360</b>
<b>Claims on Provincial Governments</b>	<b>46,753</b>	<b>42,088</b>	<b>46,753</b>	<b>35,259</b>	<b>30,744</b>
a) Securities other than Shares	75	75	75	75	75
b) Other claims	46,678	42,012	46,678	35,184	30,669
<b>less: Liabilities to Provincial Governments</b>	<b>181,327</b>	<b>170,325</b>	<b>181,327</b>	<b>174,731</b>	<b>176,104</b>
a) Deposits	181,325	170,323	181,325	174,729	176,102
b) Other liabilities	2	2	2	2	2
<b>Claims on other sectors</b>	<b>3,171,282</b>	<b>3,114,947</b>	<b>3,169,047</b>	<b>3,314,589</b>	<b>3,347,269</b>
a) Other financial corporations	99,049	90,186	99,049	93,089	87,832
b) Public non-financial corporations	188,174	178,294	188,174	239,602	249,699
c) Other non-financial corporations	2,161,487	2,135,707	2,159,889	2,276,729	2,305,733
d) Other resident sectors	722,572	710,760	721,935	705,170	704,005

## 2.3 Analytical Accounts of Shheduled Banks

### *Other Depository Corporations*

(Million Rupees)

Item	2008				
	Jun.	Jul.	Aug.	Sep.	Oct.
<b>Liabilities to central bank</b>	<b>233,224</b>	<b>232,754</b>	<b>233,224</b>	<b>252,725</b>	<b>256,732</b>
<b>Deposits included in broad money</b>	<b>3,542,547</b>	<b>3,422,757</b>	<b>3,542,523</b>	<b>3,399,374</b>	<b>3,329,956</b>
<b>Transferable deposits</b>	<b>2,314,313</b>	<b>2,207,526</b>	<b>2,314,313</b>	<b>2,113,738</b>	<b>2,055,344</b>
a) Other financial corporations	40,398	44,094	40,398	28,113	27,864
b) Public non-financial corporations	142,629	112,479	142,629	115,638	125,751
c) Other non-financial corporations	855,276	819,497	855,276	745,833	704,334
d) Other resident sectors	1,276,011	1,231,456	1,276,011	1,224,154	1,197,395
<b>Other deposits</b>	<b>1,228,234</b>	<b>1,215,231</b>	<b>1,228,210</b>	<b>1,285,635</b>	<b>1,274,613</b>
a) Other financial corporations including	40,297	35,835	40,270	45,577	36,744
b) Public non-financial corporations	170,149	153,708	170,149	149,628	148,204
c) Other non-financial corporations	468,230	451,392	468,230	503,979	512,788
d) Other resident sectors	549,559	574,295	549,561	586,451	576,877
<b>Securities other than shares, included in broad money</b>	<b>16,568</b>	<b>16,493</b>	<b>16,371</b>	<b>16,435</b>	<b>16,444</b>
a) Other financial corporations	4,702	4,710	4,702	4,683	4,729
b) Public non-financial corporations	868	872	868	881	886
c) Other non-financial corporations	4,885	4,848	4,885	4,808	4,755
d) Other resident sectors	6,113	6,063	5,915	6,063	6,074
<b>Deposits excluded from broad money</b>	-	-	-	-	-
Of which: Other financial corporations	-	-	-	-	-
<b>Securities other than shares, excluded from broad money</b>	-	-	-	-	-
Of which: Other financial corporations	-	-	-	-	-
<b>Loans</b>	<b>13,137</b>	<b>14,980</b>	<b>13,137</b>	<b>14,212</b>	<b>12,731</b>
Of which: Other financial corporations	3,782	5,625	3,782	4,861	3,380
<b>Financial derivatives</b>	<b>1,013</b>	<b>61</b>	<b>1,013</b>	<b>51</b>	<b>41</b>
Of which: Other financial corporations	942	0	942	-	-
<b>Trade credit and advances</b>	<b>246</b>	<b>620</b>	<b>246</b>	<b>1,230</b>	<b>5,627</b>
Of which: Other financial corporations	-	-	-	-	-
<b>Shares and other equity</b>	<b>645,748</b>	<b>670,873</b>	<b>657,107</b>	<b>667,948</b>	<b>672,093</b>
a) Funds contributed by owners	303,165	316,563	303,451	319,821	320,010
b) Retained earnings	120,659	131,420	129,549	133,360	131,003
c) General and special reserves	169,349	165,037	169,651	170,117	172,940
d) Valuation adjustment	52,576	57,852	54,457	44,650	48,140
<b>Other items (net)</b>	<b>-127,646</b>	<b>-135,081</b>	<b>-147,841</b>	<b>-63,639</b>	<b>-41,618</b>
Other liabilities	418,612	460,182	416,855	470,944	496,108
less: Other assets	549,206	586,159	567,643	581,822	612,169
plus: Consolidation adjustment	2,947	-	2,947	47,239	74,443



## 2.3 Analytical Accounts of Shheduled Banks

### *Other Depository Corporations*

(Million Rupees)

Item	2008		2009		
	Nov.	Dec.	Jan.	Feb.	Mar.
<b>Net Foreign Assets</b>	<b>196,164</b>	<b>187,438</b>	<b>176,370</b>	<b>170,567</b>	<b>191,243</b>
<b>Claims on nonresidents</b>	<b>248,064</b>	<b>245,019</b>	<b>236,919</b>	<b>233,236</b>	<b>248,684</b>
a) Foreign currency	19,042	19,729	14,009	13,872	15,708
b) Deposits	139,481	137,047	140,676	136,260	151,277
c) Securities other than shares	89,540	88,243	82,234	83,104	81,699
d) Loans	-	-	-	-	-
e) Financial derivatives	-	-	-	-	-
f) Other	-	-	-	-	-
<b>less: Liabilities to nonresidents</b>	<b>51,900</b>	<b>57,581</b>	<b>60,550</b>	<b>62,669</b>	<b>57,441</b>
a) Deposits	34,252	42,171	43,413	42,940	40,412
b) Securities other than shares	-	-	-	7	7
c) Loans	17,497	15,132	14,109	17,117	14,970
d) Financial derivatives	-	-	2,637	2,224	1,600
e) Other	151	278	390	382	452
<b>Claims on Central bank</b>	<b>314,047</b>	<b>322,998</b>	<b>309,504</b>	<b>308,074</b>	<b>332,819</b>
a) Currency	71,760	77,698	64,100	64,339	74,725
b) Reserve deposits	26,698	28,309	18,143	25,955	27,328
c) Other claims	215,589	216,991	227,262	217,781	230,766
<b>Net Claims on General Government</b>	<b>408,287</b>	<b>474,648</b>	<b>481,464</b>	<b>526,241</b>	<b>606,328</b>
<b>Net claims on Central Government</b>	<b>567,638</b>	<b>641,917</b>	<b>646,689</b>	<b>708,137</b>	<b>791,046</b>
<b>Claims on Central Government</b>	<b>799,416</b>	<b>882,255</b>	<b>892,945</b>	<b>959,867</b>	<b>1,013,751</b>
a) Securities other than Shares	671,720	749,157	762,529	829,540	876,970
b) Other claims	127,696	133,098	130,416	130,327	136,781
<b>less: Liabilities to central government</b>	<b>231,778</b>	<b>240,338</b>	<b>246,256</b>	<b>251,730</b>	<b>222,704</b>
a) Deposits	231,778	240,338	246,256	251,730	222,704
b) Other liabilities	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>-159,352</b>	<b>-167,269</b>	<b>-165,225</b>	<b>-181,896</b>	<b>-184,718</b>
<b>Claims on Provincial Governments</b>	<b>24,870</b>	<b>22,851</b>	<b>24,169</b>	<b>19,321</b>	<b>14,577</b>
a) Securities other than Shares	75	-	-	-	-
b) Other claims	24,795	22,851	24,168	19,321	14,577
<b>less: Liabilities to Provincial Governments</b>	<b>184,222</b>	<b>190,121</b>	<b>189,394</b>	<b>201,217</b>	<b>199,295</b>
a) Deposits	184,220	190,119	189,392	201,215	199,293
b) Other liabilities	2	2	2	2	2
<b>Claims on other sectors</b>	<b>3,371,556</b>	<b>3,424,893</b>	<b>3,360,806</b>	<b>3,342,903</b>	<b>3,381,816</b>
a) Other financial corporations	85,452	87,578	77,601	89,144	91,776
b) Public non-financial corporations	249,222	259,731	253,031	261,637	333,200
c) Other non-financial corporations	2,325,889	2,354,846	2,327,551	2,289,317	2,259,738
d) Other resident sectors	710,994	722,738	702,623	702,806	697,102

## 2.3 Analytical Accounts of Shheduled Banks

### Other Depository Corporations

(Million Rupees)

Item	2008		2009		
	Nov.	Dec.	Jan.	Feb.	Mar.
<b>Liabilities to Central bank</b>	<b>265,159</b>	<b>304,793</b>	<b>298,986</b>	<b>287,680</b>	<b>316,171</b>
<b>Deposits included in broad money</b>	<b>3,385,801</b>	<b>3,482,578</b>	<b>3,429,934</b>	<b>3,473,379</b>	<b>3,511,800</b>
<b>Transferable deposits</b>	<b>2,111,452</b>	<b>2,180,498</b>	<b>2,148,889</b>	<b>2,189,005</b>	<b>2,227,830</b>
a) Other financial corporations	29,497	34,145	37,524	35,868	34,004
b) Public non-financial corporations	129,538	116,300	118,358	133,566	127,495
c.) Other non-financial corporations	730,646	778,088	760,572	770,321	786,106
d) Other resident sectors	1,221,771	1,251,965	1,232,435	1,249,249	1,280,225
<b>Other deposits</b>	<b>1,274,349</b>	<b>1,302,080</b>	<b>1,281,046</b>	<b>1,284,374</b>	<b>1,283,970</b>
a) Other financial corporations including	26,000	24,481	22,529	23,302	19,936
b) Public non-financial corporations	139,285	150,904	142,283	144,621	151,354
c) Other non-financial corporations	523,100	507,313	523,629	521,233	506,545
d) Other resident sectors	585,965	619,381	592,605	595,218	606,135
<b>Securities other than shares, included in broad money</b>	<b>16,851</b>	<b>16,150</b>	<b>15,739</b>	<b>15,864</b>	<b>15,408</b>
a) Other financial corporations	4,418	4,613	4,645	4,697	4,652
b) Public non-financial corporations	877	839	610	614	619
c) Other non-financial corporations	5,349	4,667	4,523	4,611	4,173
d) Other resident sectors	6,206	6,031	5,961	5,942	5,963
<b>Deposits excluded from broad money</b>	-	-	-	-	-
Of which: Other financial corporations	-	-	-	-	-
<b>Securities other than shares, excluded from broad</b>	-	-	-	-	-
Of which: Other financial corporations	-	-	-	-	-
<b>Loans</b>	<b>12,176</b>	<b>13,420</b>	<b>12,151</b>	<b>12,513</b>	<b>14,073</b>
Of which: Other financial corporations	2,825	3,441	2,818	3,180	4,740
<b>Financial derivatives</b>	<b>31</b>	<b>21</b>	<b>16,948</b>	<b>4,084</b>	<b>4,659</b>
Of which: Other financial corporations	-	-	-	-	-
<b>Trade credit and advances</b>	<b>7,618</b>	<b>8,480</b>	<b>5,254</b>	<b>24</b>	-
Of which: Other financial corporations	-	-	-	-	-
<b>Shares and other equity</b>	<b>696,462</b>	<b>699,231</b>	<b>698,389</b>	<b>692,441</b>	<b>702,316</b>
a) Funds contributed by owners	333,653	346,008	351,706	353,164	367,170
b) Retained earnings	139,337	134,867	127,520	106,388	104,917
c) General and special reserves	180,199	182,055	180,918	183,073	168,974
d) Valuation adjustment	43,273	36,301	38,245	49,816	61,255
<b>Other items (net)</b>	<b>-78,808</b>	<b>-97,738</b>	<b>-138,748</b>	<b>-138,150</b>	<b>-52,221</b>
Other liabilities	492,207	477,462	471,202	480,048	539,611
less: Other assets	568,845	576,766	598,443	604,188	623,936
plus: Consolidation adjustment	-2,171	1,566	-11,506	-14,011	32,105

Note: Other Depository Corporations include the data of Banks, DFIs, and Deposit Accepting Non Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

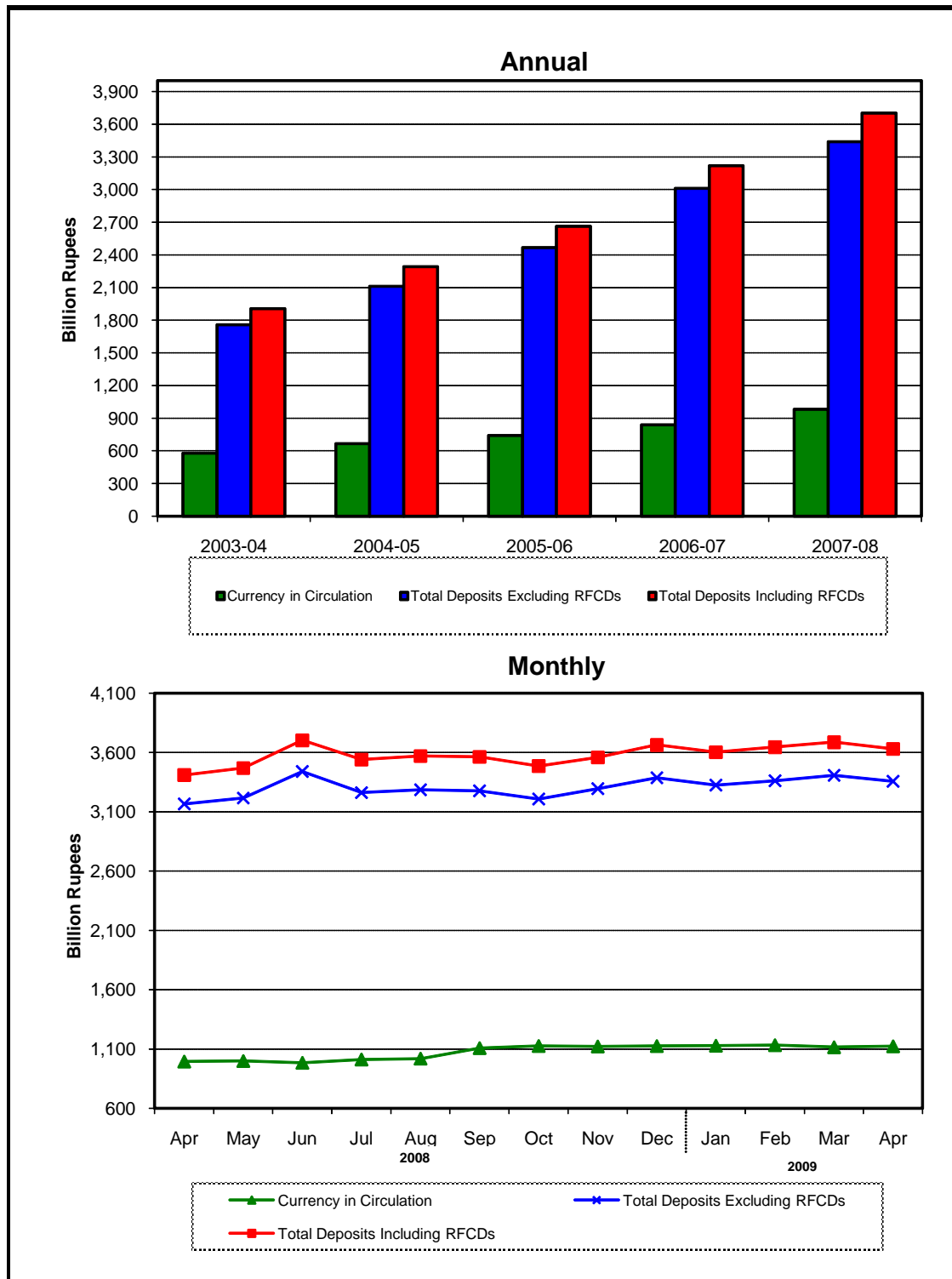
2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governmnets

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

# Monetary Statistics



## 2.4 Monetary Statistics

( Million Rupees )

Last Saturday/ Last working day	Currency in Circulation	Other Deposits with SBP <sup>1</sup>	Currency in tills of Scheduled Banks	Banks' Deposits with SBP	Reserve Money (M <sub>0</sub> ) (1+2+3+4)	Total Deposits Excluding RFCDs	Resident Foreign Currency Deposits	Total Deposits Including RFCDs	Broad Money (M <sub>2</sub> ) (1+2+8)	Money Multi- plier (9/5)	
	1	2	3	4	5	6	7	8	9	10	
2004	Jun.	578,116	2,116	36,432	156,204	<b>772,868</b>	1,759,566	145,694	1,905,260	<b>2,485,492</b>	<b>3.22</b>
	Dec.	655,283	5,499	38,836	196,348	<b>895,966</b>	1,895,052	172,493	2,067,545	<b>2,728,327</b>	<b>3.05</b>
2005	Jun.	665,901	3,335	43,472	196,302	<b>909,010</b>	2,111,113	180,295	2,291,408	<b>2,960,644</b>	<b>3.26</b>
	Dec.	731,749	3,327	42,527	207,750	<b>985,352</b>	2,266,913	189,525	2,456,438	<b>3,191,513</b>	<b>3.24</b>
2006	Jun.	740,390	4,931	48,439	207,574	<b>1,001,334</b>	2,466,083	195,501	2,661,584	<b>3,406,905</b>	<b>3.40</b>
	Dec.	874,260	4,798	48,367	264,356	<b>1,191,781</b>	2,596,030	198,719	2,794,749	<b>3,673,807</b>	<b>3.08</b>
2007	Jun.	840,181	7,012	58,072	305,169	<b>1,210,434</b>	3,010,650	207,312	3,217,962	<b>4,065,155</b>	<b>3.36</b>
	Dec.	1,007,831	5,153	68,371	286,560	<b>1,367,915</b>	3,165,819	228,042	3,393,861	<b>4,406,846</b>	<b>3.22</b>
2008	Jun.	982,325	4,261	68,966	424,549	<b>1,480,101</b>	3,439,126	263,430	3,702,556	<b>4,689,143</b>	<b>3.17</b>
	Dec.	1,124,219	5,040	86,649	240,583	<b>1,456,491</b>	3,386,356	276,283	3,662,639	<b>4,791,898</b>	<b>3.29</b>
2008	Apr.	993,061	4,294	56,757	289,827	<b>1,343,940</b>	3,165,770	243,252	3,409,022	<b>4,406,377</b>	<b>3.28</b>
	May.	997,813	4,213	59,380	310,255	<b>1,371,659</b>	3,215,395	252,852	3,468,248	<b>4,470,273</b>	<b>3.26</b>
	Jun.	982,325	4,261	68,966	424,549	<b>1,480,101</b>	3,439,126	263,430	3,702,556	<b>4,689,143</b>	<b>3.17</b>
	Jul.	1,010,388	4,214	59,907	344,651	<b>1,419,160</b>	3,261,229	278,803	3,540,032	<b>4,554,634</b>	<b>3.21</b>
	Aug.	1,017,881	4,237	57,930	348,361	<b>1,428,409</b>	3,285,357	284,728	3,570,085	<b>4,592,203</b>	<b>3.21</b>
	Sep.	1,107,349	3,544	66,255	381,425	<b>1,558,573</b>	3,275,826	287,072	3,562,898	<b>4,673,791</b>	<b>3.00</b>
	Oct.	1,124,846	5,060	66,314	263,633	<b>1,459,853</b>	3,207,398	278,248	3,485,646	<b>4,615,553</b>	<b>3.16</b>
	Nov.	1,121,131	5,210	72,502	242,611	<b>1,441,454</b>	3,293,729	264,630	3,558,359	<b>4,684,700</b>	<b>3.25</b>
	Dec.	1,124,219	5,040	86,649	240,583	<b>1,456,491</b>	3,386,356	276,283	3,662,639	<b>4,791,898</b>	<b>3.29</b>
	2009	Jan.	1,127,351	4,286	64,773	246,081	<b>1,442,491</b>	3,324,617	277,375	3,601,992	<b>4,733,629</b>
Feb.		1,131,689	4,254	64,799	242,742	<b>1,443,484</b>	3,360,607	284,165	3,644,772	<b>4,780,715</b>	<b>3.31</b>
Mar. <sup>P</sup>		1,114,531	4,244	75,193	259,443	<b>1,453,411</b>	3,406,850	279,662	3,686,512	<b>4,805,287</b>	<b>3.31</b>
Apr. <sup>P</sup>		1,122,685	4,821	66,077	235,947	<b>1,429,530</b>	3,355,655	278,598	3,629,432	<b>4,756,938</b>	<b>3.32</b>

1- Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

Note : i - Data is based on weekly returns. The quarterly data covers the period up to the last working day and the Monthly data up to the last Saturday of the month.

ii-Compilation of M1 based on weekly data has been discontinued. Now M1 is being compiled on the basis of monthly returns and is given in Table 2.1

## 2.5 Analysis of Causative Factors for Changes in Monetary Statistics

(Million Rupees)

Description	2005-06			2006-07			
	Jul.-Dec.	Jan.-Jun.	Total	Jul.-Dec.	Jan.-Jun.	Total	
<b>1. Public Sector</b>	<b>64,281</b>	<b>22,598</b>	<b>86,879</b>	<b>19,945</b>	<b>72,899</b>	<b>92,844</b>	
i) Budgetary support	80,232	(13,169)	67,063	37,278	64,737	102,015	
ii) Commodity operations	(15,123)	35,048	19,926	(15,934)	6,724	(9,210)	
iii) Effect of Zakat fund etc.	(829)	719	(110)	(1,400)	1,438	39	
<b>2. Credit to Non-Government Sector (A+B+C)</b>	<b>294,145</b>	<b>114,255</b>	<b>408,401</b>	<b>251,333</b>	<b>134,371</b>	<b>385,705</b>	
(A) Credit to private Sector	297,651	104,146	401,797	250,782	114,936	365,718	
i) Commercial Banks	295,864	121,548	417,411	248,065	115,526	363,591	
ii) Specialized Banks	1,787	(17,402)	(15,615)	2,717	(589)	2,128	
(B) Credit to Public Sector Enterprise (PSEs)	(1,994)	9,636	7,643	(1,379)	21,068	19,689	
i) Autonomous Bodies	(2,641)	7,396	4,755	4,475	16,694	21,169	
ii) Others	(38)	2,437	2,399	(5,660)	4,433	(1,227)	
iii) PSEs Special Account-Debt Replacement with SBP	686	(197)	489	(194)	(59)	(253)	
(C) Other Financial Institutions (SBP Credit to NBFIs)	(1,512)	473	(1,038)	1,930	(1,632)	298	
<b>3. Counterpart Funds</b>	<b>14</b>	<b>(21)</b>	<b>(7)</b>	<b>34</b>	<b>(7)</b>	<b>27</b>	
<b>4. Other Items (net)</b>	<b>(60,902)</b>	<b>(61,514)</b>	<b>(122,416)</b>	<b>6,640</b>	<b>(101,517)</b>	<b>(94,877)</b>	
<b>5. Domestic Credit Expansion (+) /     Contraction (-) (1+2+3+4)</b>	<b>297,539</b>	<b>75,318</b>	<b>372,857</b>	<b>277,953</b>	<b>105,746</b>	<b>383,699</b>	
<b>6. Foreign Assets (net)</b>	<b>(66,670)</b>	<b>140,073</b>	<b>73,403</b>	<b>(11,050)</b>	<b>285,601</b>	<b>274,551</b>	
<b>7. Monetary Expansion ((5+6)</b>	<b>230,869</b>	<b>215,392</b>	<b>446,260</b>	<b>266,903</b>	<b>391,347</b>	<b>658,250</b>	
<b>2008</b>							
	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.
<b>1. Public Sector</b>	<b>47,772</b>	<b>73,125</b>	<b>150,726</b>	<b>38,418</b>	<b>72,042</b>	<b>30,204</b>	<b>12,615</b>
i) Budgetary support	24,091	31,284	190,065	58,239	72,259	27,987	(8,206)
ii) Commodity operations	23,772	42,024	(39,831)	(19,949)	(423)	3,708	21,504
iii) Effect of Zakat fund etc.	(91)	(183)	492	128	206	(1,492)	(683)
<b>2. Credit to Non-Government Sector (A+B+C)</b>	<b>33,898</b>	<b>31,600</b>	<b>(3,145)</b>	<b>(50,021)</b>	<b>54,293</b>	<b>117,839</b>	<b>54,698</b>
(A) Credit to private Sector	18,017	12,384	24,746	(42,486)	19,329	89,978	50,126
i) Commercial Banks	17,924	10,786	24,107	(43,009)	19,100	90,522	51,498
ii) Specialized Banks	93	1,599	639	523	230	(543)	(1,373)
(B) Credit to Public Sector Enterprise (PSEs)	15,833	19,147	(27,847)	(7,573)	34,967	27,870	4,620
i) Autonomous Bodies	(2,361)	6,038	2,084	(5,496)	3,388	11,782	554
ii) Others	18,194	13,203	(29,930)	(1,993)	31,579	16,088	4,066
iii) PSEs Special Account-Debt Replacement with SBP	0	(93)	0	(84)	0	0	0
(C) Other Financial Institutions (SBP Credit to NBFIs)	48	68	(44)	39	(3)	(9)	(48)
<b>3. Counterpart Funds</b>	<b>0</b>	<b>(2)</b>	<b>(7)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other Items (net)</b>	<b>(48,507)</b>	<b>36,505</b>	<b>13,673</b>	<b>(81,806)</b>	<b>(14,033)</b>	<b>(16,995)</b>	<b>(14,251)</b>
<b>5. Domestic Credit Expansion (+) /     Contraction (-) (1+2+3+4)</b>	<b>33,162</b>	<b>141,228</b>	<b>161,247</b>	<b>(93,410)</b>	<b>112,302</b>	<b>131,048</b>	<b>53,062</b>
<b>6. Foreign Assets (net)</b>	<b>(34,874)</b>	<b>(77,332)</b>	<b>57,623</b>	<b>(41,099)</b>	<b>(74,733)</b>	<b>(73,066)</b>	<b>(102,612)</b>
<b>7. Monetary Expansion (+) / Contraction (-) (5+6)</b>	<b>(1,711)</b>	<b>63,896</b>	<b>218,870</b>	<b>(134,509)</b>	<b>37,569</b>	<b>57,982</b>	<b>(49,550)</b>

Note 1. The composition of autonomous bodies has changed over the years. At present, Wapda, OGDC, KESC, PTCL, PIA, and Pak. Steel are included in the autonomous bodies.

Note 2. The data has been revised due to inclusion of privatization commission account with NBP in government deposits since Jun 2003 to Jun 2006 (half yearly basis) and Jun 2006 on monthly basis upto end-Jun 2007.

## 2.5 Analysis of Causative Factors for Changes in Monetary Statistics

(Million Rupees)

Description	2007-08 <sup>P</sup>			2008-09 <sup>P</sup>	
	Jul.-Dec.	Jan.-Jun.	Total	Jul.-Dec.	Total
<b>1. Public Sector</b>	<b>201,602</b>	<b>382,213</b>	<b>583,815</b>	<b>219,510</b>	<b>219,510</b>
i) Budgetary support	228,608	325,966	554,574	210,295	210,295
ii) Commodity operations	(26,000)	54,652	28,652	10,877	10,877
iii) Effect of Zakat fund etc.	(1,006)	1,594	588	(1,662)	(1,662)
<b>2. Credit to Non-Government Sector (A+B+C)</b>	<b>274,965</b>	<b>166,705</b>	<b>441,670</b>	<b>264,394</b>	<b>264,394</b>
(A) Credit to private Sector	261,354	147,073	408,427	203,143	203,143
i) Commercial Banks	259,406	142,837	402,243	204,753	204,753
ii) Specialized Banks	1,948	4,236	6,184	(1,610)	(1,610)
(B) Credit to Public Sector Enterprise (PSEs)	12,518	20,488	33,005	61,344	61,344
i) Autonomous Bodies	18,492	10,747	29,239	13,523	13,523
ii) Others	(5,949)	9,834	3,884	47,907	47,907
iii) PSEs Special Account-Debt Replacement with SBP	(25)	(93)	(118)	(86)	(86)
(C) Other Financial Institutions (SBP Credit to NBFIs)	1,093	(855)	238	(91)	(91)
<b>3. Counterpart Funds</b>	<b>(12)</b>	<b>(12)</b>	<b>(24)</b>	<b>0</b>	<b>0</b>
<b>4. Other Items (net)</b>	<b>5,717</b>	<b>(89,809)</b>	<b>(84,092)</b>	<b>(89,249)</b>	<b>(89,249)</b>
<b>5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4)</b>	<b>482,273</b>	<b>459,096</b>	<b>941,369</b>	<b>394,653</b>	<b>394,653</b>
<b>6. Foreign Assets (net)</b>	<b>(140,582)</b>	<b>(176,799)</b>	<b>(317,381)</b>	<b>(291,897)</b>	<b>(291,897)</b>
<b>7. Monetary Expansion ((5+6)</b>	<b>341,691</b>	<b>282,297</b>	<b>623,988</b>	<b>102,756</b>	<b>102,756</b>

Description	2008		2009			
	Nov.	Dec.	Jan.	Feb.	Mar. <sup>P</sup>	Apr. <sup>P</sup>
<b>1. Public Sector</b>	<b>122,498</b>	<b>(56,267)</b>	<b>54,334</b>	<b>85,415</b>	<b>(142,543)</b>	<b>66,207</b>
i) Budgetary support	117,727	(57,711)	54,598	83,060	(142,279)	33,876
ii) Commodity operations	4,725	1,312	201	2,253	(269)	32,377
iii) Effect of Zakat fund etc.	46	133	(465)	102	5	(46)
<b>2. Credit to Non-Government Sector (A+B+C)</b>	<b>24,700</b>	<b>62,885</b>	<b>(46,588)</b>	<b>(23,969)</b>	<b>25,349</b>	<b>(28,552)</b>
(A) Credit to private Sector	29,788	56,408	(45,264)	(25,970)	(55,876)	(27,366)
i) Commercial Banks	31,089	55,553	(46,774)	(27,066)	(55,782)	(28,000)
ii) Specialized Banks	(1,302)	855	1,510	1,096	(94)	634
(B) Credit to Public Sector Enterprise (PSEs)	(5,058)	6,518	(1,333)	2,029	81,259	(1,195)
i) Autonomous Bodies	1,443	1,852	91	1,603	12,072	(938)
ii) Others	(6,501)	4,668	(1,424)	426	69,187	(258)
iii) PSEs Special Account-Debt Replacement with SBP	0	(2)	0	0	0	0
(C) Other Financial Institutions (SBP Credit to NBFIs)	(29)	(41)	9	(27)	(33)	9
<b>3. Counterpart Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other Items (net)</b>	<b>2,662</b>	<b>35,174</b>	<b>(73,398)</b>	<b>2,138</b>	<b>45,685</b>	<b>(54,115)</b>
<b>5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4)</b>	<b>149,860</b>	<b>41,791</b>	<b>(65,651)</b>	<b>63,584</b>	<b>(71,508)</b>	<b>(16,460)</b>
<b>6. Foreign Assets (net)</b>	<b>(65,793)</b>	<b>65,406</b>	<b>3,482</b>	<b>(12,596)</b>	<b>96,079</b>	<b>(31,889)</b>
<b>7. Monetary Expansion ((5+6)</b>	<b>84,067</b>	<b>107,197</b>	<b>(62,170)</b>	<b>50,988</b>	<b>24,571</b>	<b>(48,350)</b>

## 2.6 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

Last Saturday/ Last working day	LIABILITIES			Total Liabilities / Assets	ASSETS				Rupee Coins / Notes	
	Notes held in the Banking Department	Notes in Circulation	Total		Gold and Foreign Assets			Total		
					(1) Gold Coins and Bullion	(2) Approved Foreign Exchange	(3) India Notes			
2004	Jun.	160.8	611,742.9	<b>611,903.7</b>	47,532.1	514,138.8	543.8	<b>562,214.7</b>	2,799.2	
	Dec.	126.0	690,946.2	<b>691,072.2</b>	47,532.1	434,236.5	543.8	<b>482,312.4</b>	3,067.7	
2005	Jun.	145.6	705,720.1	<b>705,865.7</b>	53,870.0	484,308.4	593.0	<b>538,771.4</b>	2,961.2	
	Dec.	156.6	769,617.5	<b>769,774.1</b>	53,870.0	426,373.5	593.0	<b>480,836.5</b>	2,469.6	
2006	Jun.	139.3	784,235.9	<b>784,375.2</b>	76,317.3	567,347.6	562.6	<b>644,227.4</b>	2,865.5	
	Dec.	140.9	917,808.9	<b>917,949.9</b>	76,317.3	561,728.7	562.6	<b>638,608.5</b>	2,640.0	
2007	Jun.	135.6	893,292.8	<b>893,428.4</b>	81,277.1	697,851.6	638.2	<b>779,767.0</b>	3,012.3	
	Dec.	187.7	1,076,328.6	<b>1,076,516.3</b>	99,127.4	699,199.5	638.2	<b>798,965.2</b>	2,730.4	
2008	Jun.	160.7	1,050,148.2	<b>1,050,308.9</b>	122,618.6	465,771.5	638.2	<b>589,028.4</b>	2,722.5	
	Dec.	205.8	1,225,792.0	<b>1,225,997.8</b>	133,004.4	147,248.2	683.7	<b>280,936.3</b>	2,576.5	
2008	Apr.	145.5	1,044,472.9	<b>1,044,618.4</b>	121,351.9	557,199.1	638.2	<b>679,189.3</b>	2,632.4	
	May.	165.5	1,051,806.8	<b>1,051,972.3</b>	122,618.6	439,025.4	638.2	<b>562,282.3</b>	2,586.4	
	Jun.	160.7	1,050,148.2	<b>1,050,308.9</b>	122,618.6	465,771.5	638.2	<b>589,028.4</b>	2,722.5	
	Jul.	110.5	1,065,302.6	<b>1,065,413.1</b>	130,970.6	420,659.6	683.7	<b>552,313.9</b>	2,691.8	
	Aug.	161.1	1,070,325.3	<b>1,070,486.4</b>	131,336.6	367,347.6	683.7	<b>499,368.0</b>	2,665.0	
	Sep.	194.4	1,139,853.1	<b>1,140,047.6</b>	131,336.6	228,808.9	683.7	<b>360,829.2</b>	2,626.2	
	Oct.	110.8	1,185,624.3	<b>1,185,735.2</b>	143,111.6	189,572.8	683.7	<b>333,368.0</b>	2,613.8	
	Nov.	138.7	1,188,079.1	<b>1,188,217.8</b>	133,004.4	212,797.2	683.7	<b>346,485.3</b>	2,596.5	
	Dec.	205.8	1,225,792.0	<b>1,225,997.8</b>	133,004.4	147,248.2	683.7	<b>280,936.3</b>	2,576.5	
	2009	Jan.	150.9	1,186,535.4	<b>1,186,686.3</b>	150,374.5	200,811.4	683.7	<b>351,869.6</b>	2,564.9
		Feb.	186.5	1,190,890.9	<b>1,191,077.4</b>	157,507.4	177,027.5	683.7	<b>335,218.6</b>	2,556.0
		Mar.	143.1	1,188,523.9	<b>1,188,667.0</b>	157,507.4	284,646.7	683.7	<b>442,837.8</b>	2,545.7
Apr.		113.3	1,183,141.3	<b>1,183,254.7</b>	152,802.5	235,377.7	683.7	<b>388,863.9</b>	2,533.3	

## 2.6 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

Last Saturday/ Last working day	A S S E T S									
	Domestic Assets				With Reserve Bank of India pending transfer to Pakistan					
	Govt. of Pakistan Securities	Exchange & other Commercial Papers	Total	Gold and Bullion	Sterling Securities	Govt. of India Securities	Rupee Coin	Total		
2004	Jun.	45,671.5	78.5	<b>48,549.2</b>	773.1	350.1	12.8	3.8	<b>1,139.8</b>	
	Dec.	204,473.9	78.5	<b>207,620.1</b>	773.1	350.1	12.8	3.8	<b>1,139.8</b>	
2005	Jun.	162,802.6	78.5	<b>165,842.3</b>	876.2	357.8	13.9	4.1	<b>1,252.0</b>	
	Dec.	285,137.5	78.5	<b>287,685.7</b>	876.2	357.8	13.9	4.1	<b>1,252.0</b>	
2006	Jun.	135,585.4	78.5	<b>138,529.4</b>	1,240.4	360.9	13.2	3.9	<b>1,618.4</b>	
	Dec.	275,004.4	78.5	<b>277,722.9</b>	1,240.4	360.9	13.2	3.9	<b>1,618.4</b>	
2007	Jun.	108,830.3	78.5	<b>111,921.1</b>	1,320.9	400.1	15.0	4.4	<b>1,740.3</b>	
	Dec.	272,714.7	78.5	<b>275,523.6</b>	1,608.1	400.1	15.0	4.4	<b>2,027.5</b>	
2008	Jun.	456,070.5	78.5	<b>458,871.9</b>	1,989.2	400.1	15.0	4.4	<b>2,408.6</b>	
	Dec.	939,781.7	78.5	<b>942,436.7</b>	2,157.7	446.5	16.0	4.7	<b>2,624.9</b>	
2008	Apr.	360,330.1	78.5	<b>363,041.0</b>	1,968.7	400.1	15.0	4.4	<b>2,388.1</b>	
	May.	484,616.5	78.5	<b>487,281.4</b>	1,989.2	400.1	15.0	4.4	<b>2,408.6</b>	
	Jun.	456,070.5	78.5	<b>458,871.9</b>	1,989.2	400.1	15.0	4.4	<b>2,408.6</b>	
	Jul.	507,737.1	78.5	<b>510,507.4</b>	2,124.7	446.5	16.0	4.5	<b>2,591.9</b>	
	Aug.	565,777.1	78.5	<b>568,520.6</b>	2,130.6	446.5	16.0	4.5	<b>2,597.8</b>	
	Sep.	773,915.8	78.5	<b>776,620.6</b>	2,130.6	446.5	16.0	4.7	<b>2,597.8</b>	
	Oct.	846,886.0	78.5	<b>849,578.3</b>	2,321.7	446.5	16.0	4.7	<b>2,788.9</b>	
	Nov.	836,432.6	78.5	<b>839,107.6</b>	2,157.7	446.5	16.0	4.7	<b>2,624.9</b>	
	Dec.	939,781.7	78.5	<b>942,436.7</b>	2,157.7	446.5	16.0	4.7	<b>2,624.9</b>	
	2009	Jan.	829,266.7	78.5	<b>831,910.1</b>	2,439.7	446.5	16.0	4.7	<b>2,906.7</b>
		Feb.	850,201.9	78.5	<b>852,836.4</b>	2,555.2	446.5	16.0	4.7	<b>3,022.4</b>
		Mar.	740,182.7	78.5	<b>742,806.9</b>	2,555.2	446.5	16.0	4.7	<b>3,022.4</b>
Apr.		788,832.9	78.5	<b>791,444.7</b>	2,478.9	446.5	16.0	4.7	<b>2,946.1</b>	

1 Gold is valued at end financial year (June ) on the basis of closing London Market Rate.

Source: Finance Department SBP

2. Approved Foreign Exchanges includes SDR held with IMF w.e.f June2004

3. Receivable from Reserve Bank of India.



## 2.7 Liabilities and Assets of the State Bank of Pakistan

### Banking Department

(Million Rupees)

<b>Last Saturday/ Last working day</b>		<b>L I A B I L I T I E S</b>												
									<b>D e p o s i t s</b>					
		Capital Paid-up	Reserve Fund	Rural Credit Fund	Industrial Credit Fund	Export Credit Fund	Loans Guar- antee Fund	Housing Credit Fund	Federal Govt.	Provincial Govts.	Banks	Others	<b>Total</b>	
2004	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,681.5	34,207.5	156,204.2	273,562.7	<b>466,655.8</b>	
	Dec.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,272.7	44,738.5	196,347.7	290,348.5	<b>533,707.4</b>	
2005	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	47,286.1	45,632.0	196,302.3	273,550.2	<b>562,770.6</b>	
	Dec.	100.0	15,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	86,850.0	58,127.1	207,749.7	273,412.8	<b>626,139.6</b>	
2006	Jun.	100.0	15,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	69,952.5	66,644.6	207,574.3	273,897.5	<b>618,068.8</b>	
	Dec.	100.0	34,556.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	49,197.5	50,380.5	264,356.0	272,486.9	<b>636,420.8</b>	
2007	Jun.	100.0	55,838.8	2,600.0	1,600.0	1,500.0	900.0	4,700.0	72,131.9	62,565.7	305,168.6	273,718.3	<b>713,584.5</b>	
	Dec.	100.0	64,978.6	2,600.0	1,600.0	1,500.0	900.0	4,700.0	34,481.4	22,104.5	256,759.3	277,267.5	<b>590,612.7</b>	
2008	Jun.	100.0	64,978.6	2,600.0	1,600.0	1,500.0	900.0	4,700.0	65,642.1	29,571.1	328,435.3	333,480.1	<b>757,128.6</b>	
	Dec.	100.0	64,988.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	15,545.6	45,371.8	255,499.8	602,580.5	<b>918,997.7</b>	
2008	Apr.	100.0	64,978.6	2,600.0	1,600.0	1,500.0	900.0	4,700.0	34,342.1	56,004.8	289,827.4	288,732.8	<b>668,907.1</b>	
	May.	100.0	64,978.6	2,600.0	1,600.0	1,500.0	900.0	4,700.0	26,895.6	87,288.3	310,254.7	297,889.9	<b>722,328.5</b>	
	Jun.	100.0	64,978.6	2,600.0	1,600.0	1,500.0	900.0	4,700.0	65,642.1	29,571.1	328,435.3	333,480.1	<b>757,128.6</b>	
	Jul.	100.0	64,988.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	14,089.5	33,326.2	353,382.0	342,552.2	<b>743,349.9</b>	
	Aug.	100.0	64,988.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	127.0	63,714.4	357,093.1	359,800.2	<b>780,734.7</b>	
	Sep.	100.0	64,988.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	103.0	25,809.3	377,147.3	363,451.2	<b>766,510.8</b>	
	Oct.	100.0	64,988.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	13,098.8	42,243.8	263,633.2	368,374.3	<b>687,350.1</b>	
	Nov.	100.0	64,988.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	76.9	70,261.9	242,611.1	601,034.2	<b>913,984.1</b>	
	Dec.	100.0	64,988.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	15,545.6	45,371.8	255,499.8	602,580.5	<b>918,997.7</b>	
2009	Jan.	100.0	161,429.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	62.7	78,008.7	246,081.1	636,537.1	<b>960,689.6</b>	
	Feb.	100.0	161,429.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,788.1	75,768.6	242,741.9	635,592.1	<b>958,890.7</b>	
	Mar.	100.0	161,429.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	14,252.7	56,047.6	250,542.5	637,701.7	<b>958,544.5</b>	
	Apr.	100.0	161,429.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	25,629.2	51,125.7	235,947.1	673,416.3	<b>986,118.30</b>	

## 2.7 Liabilities and Assets of the State Bank of Pakistan

### Banking Department

(Million Rupees)

Last Saturday/ Last working day	LIABILITIES					Total Liabilities/ Assets	A S S E T S			
	Allocation of Special Drawing Rights	Bills Payable	Re- valuation Accounts	Other Liabi- lities	Notes and Coins <sup>1</sup>		Bills Purchased and Discounted			Total
							Internal			
							Export Sector	Others		
2004	Jun.	1,526.0	494.4	45,205.6	38,946.0	569,642.3	160.8	3.6	33.4	37.0
	Dec.	1,526.0	251.0	45,205.6	57,064.6	654,569.0	126.0	3.6	33.4	37.0
2005	Jun.	1,526.0	1,099.7	51,646.6	54,792.1	688,649.3	145.6	3.6	33.4	37.0
	Dec.	1,526.0	118.5	51,646.6	87,784.8	794,029.9	156.6	3.6	33.4	37.0
2006	Jun.	1,526.0	472.7	74,406.9	183,199.2	904,488.6	139.3	3.6	33.4	37.0
	Dec.	1,526.0	152.8	74,406.9	112,684.2	871,147.1	140.9	3.6	33.4	37.0
2007	Jun.	1,526.0	571.9	79,440.9	176,548.6	1,038,910.7	135.6	3.6	33.4	37.0
	Dec.	1,526.0	493.5	97,408.6	124,938.3	891,357.7	187.7	3.6	33.4	37.0
2008	Jun.	1,526.0	1,335.1	121,280.9	285,918.0	1,243,567.2	160.7	3.6	33.4	37.0
	Dec.	1,526.0	199.3	131,835.1	307,338.0	1,436,284.6	205.8	3.6	33.4	37.0
2008	Apr.	1,526.0	173.2	119,993.6	221,414.9	1,088,393.3	145.2	3.6	33.4	37.0
	May.	1,526.0	150.9	121,280.9	230,109.8	1,151,774.7	165.5	3.6	33.4	37.0
	Jun.	1,526.0	1,335.1	121,280.9	285,918.0	1,243,567.2	160.7	3.6	33.4	37.0
	Jul.	1,526.0	159.4	129,768.3	229,537.7	1,180,729.8	110.5	3.6	33.4	37.0
	Aug.	1,526.0	210.1	130,140.4	252,803.8	1,241,803.5	161.1	3.6	33.4	37.0
	Sep.	1,526.0	182.9	130,140.4	255,436.4	1,230,185.1	194.4	3.6	33.4	37.0
	Oct.	1,526.0	200.9	142,106.3	267,049.6	1,174,621.4	110.8	3.6	33.4	37.0
	Nov.	1,526.0	262.8	131,835.1	302,487.9	1,426,484.4	138.7	3.6	33.4	37.0
	Dec.	1,526.0	199.3	131,835.1	307,338.0	1,436,284.6	205.8	3.6	33.4	37.0
2009	Jan.	1,526.0	152.7	149,487.0	219,629.9	1,504,314.2	150.9	3.6	33.4	37.0
	Feb.	1,526.0	371.1	156,735.7	260,791.1	1,551,143.5	186.5	3.6	33.4	37.0
	Mar.	1,526.0	696.0	156,735.7	264,064.9	1,554,396.1	143.1	3.6	33.4	37.0
	Apr.	1,526.0	218.8	151,954.5	249,655.8	1,562,302.6	113.3	3.6	33.4	37.0

<sup>1</sup> Includes all coins of various denominations

(Contd.)

## 2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

Last Saturday/ Last working day		A S S E T S									
		Balance held outside Pakistan	SDR held with IMF	Govt. Debtor Balances	Loans and Advances to Scheduled Banks					Total (a)	
					Agri- cultural Sector	Indus- trial Sector	Export Sector	Housing Sector	Others		
2004	Jun.	132,021.4	-	5,533.1	58,005.3	2,328.8	88,292.3	66.9	13,194.5	<b>161,887.8</b>	
	Dec.	147,057.8	2,284.8	7,241.5	60,737.4	1,169.4	102,522.5	-	9,179.9	<b>173,609.2</b>	
2005	Jun.	139,513.0	1,774.6	10,814.0	59,753.3	1,498.5	109,446.9	-	11,288.6	<b>181,987.3</b>	
	Dec.	167,964.8	1,370.3	14,503.1	63,627.6	3,066.9	106,386.3	-	13,102.5	<b>186,183.4</b>	
2006	Jun.	121,824.0	1,088.6	16,404.3	62,194.7	7,297.3	107,982.2	-	16,104.3	<b>193,578.5</b>	
	Dec.	128,433.7	758.6	6,560.1	63,183.5	41,382.5	131,733.6	-	14,416.2	<b>250,715.8</b>	
2007	Jun.	152,719.3	418.5	10,820.4	62,228.2	42,149.7	134,621.3	-	14,420.1	<b>253,419.3</b>	
	Dec.	151,435.5	314.0	23,628.8	57,776.5	40,386.3	100,060.1	-	14,232.1	<b>212,455.0</b>	
2008	Jun.	143,807.9	3,349.9	23,141.4	49,777.3	39,465.3	100,963.9	-	14,233.9	<b>204,440.4</b>	
	Dec.	410,477.0	1,889.2	24,012.9	58,229.7	36,433.2	154,529.6	-	17,697.8	<b>266,890.4</b>	
2008	Apr.	137,422.3	60.6	18,030.9	49,777.3	39,854.8	98,264.3	-	14,233.9	<b>202,130.3</b>	
	May.	166,984.4	26.0	15,480.9	49,777.3	40,009.4	100,215.2	-	14,233.9	<b>204,235.8</b>	
	Jun.	143,807.9	3,349.9	23,141.4	49,777.3	39,465.3	100,963.9	-	14,233.9	<b>204,440.4</b>	
	Jul.	161,285.3	3,249.0	24,468.8	57,778.0	38,579.5	98,860.2	-	14,235.8	<b>209,453.5</b>	
	Aug.	132,617.8	3,312.5	13,547.0	57,778.0	38,077.5	68,059.2	-	14,235.8	<b>178,150.5</b>	
	Sep.	198,540.1	3,420.0	26,252.4	57,778.0	37,721.2	99,211.3	-	14,047.8	<b>208,758.9</b>	
	Oct.	170,628.7	3,360.7	13,457.5	57,778.3	36,406.2	103,092.5	-	14,047.8	<b>211,324.9</b>	
	Nov.	310,480.7	1,826.0	12,935.1	57,778.0	36,507.1	134,282.1	-	14,047.8	<b>242,615.0</b>	
	Dec.	410,477.0	1,889.2	24,012.9	58,229.7	36,433.2	154,529.6	-	17,697.8	<b>266,890.4</b>	
	2009	Jan.	392,727.2	1,596.4	14,759.2	58,230.5	35,612.5	159,186.2	-	16,049.7	<b>269,078.8</b>
		Feb.	415,706.4	742.2	17,010.4	58,230.5	35,893.3	158,273.7	-	14,049.7	<b>266,447.2</b>
		Mar.	308,598.7	761.7	29,209.2	58,230.5	36,081.4	162,121.1	-	14,049.7	<b>270,482.6</b>
		Apr.	452,794.4	489.1	30,818.0	58,230.5	36,756.4	173,581.6	-	14,049.7	<b>282,618.1</b>

## 2.7 Liabilities and Assets of the State Bank of Pakistan

### Banking Department

(Concl'd.)  
(Million Rupees)

Last Saturday/ Last working day	A S S E T S											
	Loans and Advances to Non-Bank Financial Institutions				Other Loans And Advances (a+b)	I n v e s t m e n t s					Other Assets	
	Indus- trial Sector	Housing Sector	Others	Total (b)		Sche- duled Banks	Non-Bank Financial Institutions	Govt. Securities	Others	Total		
2004	Jun.	4,418.0	12,607.3	4,219.8	21,245.1	183,132.9	34,000.8	1,747.1	87,524.9	1,291.2	<b>124,564.0</b>	124,193.1
	Dec.	608.1	12,607.3	3,416.7	16,632.1	190,241.3	34,000.8	1,747.1	149,989.0	1,331.2	<b>187,068.1</b>	120,512.6
2005	Jun.	595.0	11,242.3	3,416.7	15,254.0	197,241.4	28,273.8	1,673.4	168,392.0	933.5	<b>199,272.6</b>	139,850.8
	Dec.	358.3	11,242.3	2,141.7	13,742.3	199,925.7	28,273.8	1,673.4	249,452.0	890.9	<b>280,290.1</b>	129,782.4
2006	Jun.	831.7	11,242.3	2,141.7	14,215.7	207,794.2	24,664.3	1,673.4	380,997.3	1,043.2	<b>408,378.1</b>	148,823.1
	Dec.	2,832.0	11,242.3	2,071.7	16,146.0	266,861.8	25,104.3	1,673.4	292,215.7	1,029.5	<b>320,022.9</b>	148,332.1
2007	Jun.	2,831.3	11,242.3	-	14,073.6	267,492.9	18,058.5	2,113.4	351,843.9	1,051.0	<b>373,066.8</b>	234,220.1
	Dec.	2,784.4	11,242.3	-	14,026.7	226,481.7	15,568.9	3,313.4	299,369.8	1,126.0	<b>319,378.0</b>	169,895.0
2008	Jun.	1,409.2	11,242.3	-	12,651.5	217,091.9	15,568.7	3,813.4	586,497.2	1,049.5	<b>606,928.8</b>	249,049.6
	Dec.	1,324.2	11,242.3	-	12,566.5	279,456.9	16,068.7	3,813.4	430,108.0	1,082.0	<b>451,072.0</b>	269,133.8
2008	Apr.	1,345.3	11,242.3	-	12,587.6	214,717.9	15,568.9	3,813.4	533,924.4	1,049.5	<b>554,356.2</b>	163,623.0
	May.	1,413.5	11,242.3	-	12,655.8	216,891.6	15,568.7	3,813.4	513,477.4	1,049.4	<b>533,909.0</b>	218,280.4
	Jun.	1,409.2	11,242.3	-	12,651.5	217,091.9	15,568.7	3,813.4	586,497.2	1,049.5	<b>606,928.8</b>	249,049.6
	Jul.	1,407.8	11,242.3	-	12,650.1	222,103.6	15,568.7	3,813.4	571,732.0	1,068.4	<b>592,182.4</b>	177,293.1
	Aug.	1,404.8	11,242.3	-	12,647.1	190,797.6	15,568.7	3,813.4	661,618.9	1,068.4	<b>682,069.3</b>	219,261.2
	Sep.	1,395.8	11,242.3	-	12,638.1	221,396.4	15,568.7	3,813.4	514,862.3	1,068.4	<b>535,312.7</b>	245,031.6
	Oct.	1,347.5	11,242.3	-	12,589.8	223,914.7	15,568.7	3,813.4	488,524.7	1,082.0	<b>508,988.7</b>	254,123.5
	Nov.	1,318.8	11,242.3	-	12,561.1	255,176.1	16,068.7	3,813.4	601,460.1	1,082.0	<b>622,424.1</b>	223,466.6
	Dec.	1,324.2	11,242.3	-	12,566.5	279,456.9	16,068.7	3,813.4	430,108.0	1,082.0	<b>451,072.0</b>	269,133.8
2009	Jan.	1,286.4	11,242.2	-	12,528.7	281,607.5	16,068.0	3,813.4	514,087.4	1,082.0	<b>535,050.7</b>	278,385.2
	Feb.	1,259.0	11,242.3	-	12,501.3	278,948.5	16,067.0	3,813.4	536,729.0	1,082.0	<b>557,691.3</b>	280,821.3
	Mar.	1,254.5	11,242.3	-	12,496.8	282,979.4	16,067.0	3,813.4	608,297.9	1,068.4	<b>629,246.6</b>	303,420.4
	Apr.	1,234.6	11,242.3	-	12,476.9	295,095.0	16,067.0	3,813.4	386,231.9	1,068.3	<b>407,180.6</b>	375,775.1

Source: Finance Department SBP

## 2.8 Scheduled Bank's Consolidated Position

### Based on weekly position Liabilities & Assets (All Banks)

(Million Rupees)

Financial Position	2006		2007		2008			
	Jun.	Dec.	Jun.	Dec.	May.	Jun.	Jul.	Aug.
<b>ASSETS</b>								
Cash & Balances With Treasury Banks	273,896	332,452	397,352	343,718	403,802	418,933	432,181	437,760
Balances With Other Banks	120,345	140,575	200,104	134,651	110,084	175,322	175,316	152,502
Lending To Financial Institutions	226,451	192,343	269,120	213,872	208,879	222,891	172,479	202,109
Investments - Net	794,584	775,546	1,115,913	1,210,920	975,761	1,007,529	1,060,396	1,030,846
Advances – Net of Provision	2,005,658	2,281,866	2,350,810	2,505,900	2,781,618	2,759,886	2,663,071	2,707,918
Gross Advances	2,127,388	2,409,478	2,484,495	2,651,173	2,964,509	2,943,319	2,848,844	2,899,138
Less: Provision for Non- Performing Advances	121,730	127,611	133,686	145,272	182,890	183,433	185,773	191,220
Operating Fixed Assets	72,659	107,745	127,031	146,135	200,529	202,262	209,625	209,059
Deferred Tax Assets	6,760	7,988	8,144	10,849	17,289	17,696	19,016	21,132
Other Assets	172,644	217,731	233,167	262,530	287,678	269,879	260,913	314,973
<b>TOTAL ASSETS</b>	<b>3,672,997</b>	<b>4,056,246</b>	<b>4,701,641</b>	<b>4,828,576</b>	<b>4,985,640</b>	<b>5,074,397</b>	<b>4,992,997</b>	<b>5,076,298</b>
<b>LIABILITIES</b>								
Bills Payable	47,282	55,177	56,992	69,242	58,440	64,752	57,197	76,053
Borrowings	361,080	420,080	497,065	439,335	433,961	389,585	364,722	377,992
Deposits and Other Accounts	2,786,731	2,999,895	3,460,811	3,565,537	3,696,208	3,832,454	3,777,585	3,788,611
Sub-ordinated Loans	21,721	26,967	27,488	27,171	41,608	41,169	40,630	40,892
Liabilities Against Assets Subject to Finance Lease	740	898	1,068	886	724	711	706	637
Other Liabilities	133,514	150,308	165,221	175,317	189,922	184,355	179,826	213,818
Deferred Tax Liabilities	8,554	7,357	8,700	9,921	13,605	13,568	12,963	12,906
<b>TOTAL LIABILITIES</b>	<b>3,359,621</b>	<b>3,660,683</b>	<b>4,217,345</b>	<b>4,287,409</b>	<b>4,434,469</b>	<b>4,526,592</b>	<b>4,433,628</b>	<b>4,510,909</b>
<b>NET ASSETS</b>	<b>313,376</b>	<b>395,563</b>	<b>484,296</b>	<b>541,167</b>	<b>551,172</b>	<b>547,805</b>	<b>559,369</b>	<b>565,389</b>
<b>REPRESENTED BY:</b>								
Paid up Capital / Head Office Capital Account	119,860	165,477	205,895	228,874	253,859	253,859	257,911	266,394
Reserves	89,780	102,928	129,050	108,921	127,971	127,816	129,263	136,219
Unappropriated / Unremitted Profit	33,428	63,520	68,707	115,538	94,396	92,790	107,654	109,327
Surplus/ (Deficit) On Revaluation Of Assets	70,308	63,638	80,645	87,835	74,944	73,339	64,540	53,449
<b>TOTAL</b>	<b>313,376</b>	<b>395,563</b>	<b>484,296</b>	<b>541,167</b>	<b>551,172</b>	<b>547,805</b>	<b>559,369</b>	<b>565,389</b>

Format of weekly statement of position has been redesigned from the month of July 05.

## 2.8 Scheduled Bank's Consolidated Position

**Based on weekly position Liabilities & Assets (All Banks)**

(Million Rupees)

Financial Position	2008				2009			
	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
<b>ASSETS</b>								
Cash & Balances With Treasury Banks	466,893	350,217	346,365	359,285	340,125	338,064	344,648	327,668
Balances With Other Banks	159,102	143,971	160,461	163,284	176,511	178,226	177,151	177,556
Lending To Financial Institutions	180,911	190,202	221,982	165,985	201,350	209,263	180,736	157,339
Investments - Net	930,875	921,043	929,016	980,984	1,030,607	1,094,731	1,148,225	1,264,779
Advances – Net of Provision	2,831,945	2,892,673	2,920,045	2,928,896	2,914,845	2,884,694	2,829,074	2,814,947
Gross Advances	3,027,122	3,092,451	3,131,312	3,141,028	3,127,435	3,099,980	3,061,965	3,053,171
Less: Provision for Non-Performing Advances	195,177	199,777	211,267	212,132	212,590	215,286	232,891	238,224
Operating Fixed Assets	211,751	213,577	218,119	222,072	222,168	222,375	225,015	225,065
Deferred Tax Assets	20,999	20,986	23,463	23,922	29,032	29,133	37,763	40,134
Other Assets	305,841	285,827	307,457	293,211	298,888	321,297	321,414	282,801
<b>TOTAL ASSETS</b>	<b>5,108,316</b>	<b>5,018,496</b>	<b>5,126,908</b>	<b>5,137,638</b>	<b>5,213,526</b>	<b>5,277,783</b>	<b>5,264,026</b>	<b>5,290,290</b>
<b>LIABILITIES</b>								
Bills Payable	70,969	65,839	61,605	64,580	58,134	59,501	56,826	55,716
Borrowings	434,061	424,428	446,815	426,065	442,365	433,501	446,571	468,084
Deposits and Other Accounts	3,781,524	3,681,110	3,756,126	3,801,411	3,852,605	3,897,208	3,874,550	3,874,318
Sub-ordinated Loans	40,975	41,143	41,006	38,895	38,934	38,978	39,003	39,003
Liabilities Against Assets Subject to Finance Lease	606	597	535	522	494	473	472	449
Other Liabilities	211,326	225,023	230,313	218,287	215,060	223,206	234,454	230,821
Deferred Tax Liabilities	12,336	11,736	11,023	9,350	9,944	9,960	7,506	7,173
<b>TOTAL LIABILITIES</b>	<b>4,551,798</b>	<b>4,449,878</b>	<b>4,547,422</b>	<b>4,559,111</b>	<b>4,617,535</b>	<b>4,662,827</b>	<b>4,659,382</b>	<b>4,675,565</b>
<b>NET ASSETS</b>	<b>556,518</b>	<b>568,618</b>	<b>579,486</b>	<b>578,527</b>	<b>595,990</b>	<b>614,956</b>	<b>604,644</b>	<b>614,725</b>
<b>REPRESENTED BY:</b>								
Paid up Capital / Head Office Capital Account	266,394	270,536	278,516	282,579	294,531	294,964	299,039	308,060
Reserves	136,258	136,676	140,287	142,935	146,488	147,236	145,972	148,366
Unappropriated / Unremitted Profit	100,569	108,158	111,708	109,957	120,166	122,591	99,947	94,881
Surplus/ (Deficit) On Revaluation Of Assets	53,298	53,248	48,975	43,057	34,805	50,165	59,685	63,417
<b>TOTAL</b>	<b>556,518</b>	<b>568,618</b>	<b>579,486</b>	<b>578,527</b>	<b>595,990</b>	<b>614,956</b>	<b>604,644</b>	<b>614,725</b>

Source: Off-Site Supervision Enforcement Department SBP

## 2.9 Scheduled Banks' Liquidity Position

### All Banks<sup>1</sup>

(Million Rupees)

Last Saturday	LIQUID LIABILITIES IN PAKISTAN			LIQUID ASSETS MAINTAINED IN PAKISTAN					
	Demand Liabilities	Time Liabilities	Total	Cash in Pakistan	Balance With SBP	Balance With Agents of SBP	Unencumbered Approved Securities <sup>2</sup>		
2004	Jun.	958,869	965,782	<b>1,924,652</b>	33,908	162,595	4,689	484,641	
	Dec.	1,062,884	995,135	<b>2,058,019</b>	39,440	126,506	4,186	408,263	
2005	Jun.	1,131,465	1,138,439	<b>2,269,904</b>	42,461	120,668	5,621	529,035	
	Dec.	1,289,884	1,244,768	<b>2,534,652</b>	50,145	146,530	15,173	515,681	
2006	Jun.	1,281,332	1,421,594	<b>2,702,926</b>	55,454	159,210	7,529	567,416	
	Dec.	2,314,909	693,303	<b>3,008,212</b>	61,755	215,476	16,473	567,984	
2007	Jun.	2,837,195	566,181	<b>3,403,376</b>	76,609	253,059	24,369	821,057	
	Dec.	3,009,848	476,569	<b>3,486,417</b>	85,334	223,426	11,605	812,343	
2008	Jun.	3,163,881	610,127	<b>3,774,008</b>	75,314	304,179	17,121	761,174	
	Dec.	3,100,733	647,571	<b>3,748,304</b>	92,704	183,106	13,033	738,076	
2008	Mar.	3,014,867	541,722	<b>3,556,589</b>	65,052	260,815	9,361	761,002	
	Apr.	3,007,245	558,280	<b>3,565,525</b>	66,793	265,356	9,793	731,904	
	May.	3,041,693	567,121	<b>3,608,814</b>	71,994	281,310	14,564	661,869	
	Jun.	3,163,881	610,127	<b>3,774,008</b>	75,314	304,179	17,121	761,174	
	Jul.	3,051,562	605,236	<b>3,656,798</b>	72,171	290,295	10,064	789,307	
	Aug.	3,093,817	613,923	<b>3,707,740</b>	75,271	285,137	11,599	759,058	
	Sep.	3,045,834	625,490	<b>3,671,324</b>	81,593	310,176	10,563	640,698	
	Oct.	2,955,821	637,489	<b>3,593,310</b>	79,294	186,692	13,994	644,100	
	Nov.	3,050,910	649,791	<b>3,700,701</b>	93,518	175,452	12,846	671,941	
	Dec.	3,100,733	647,571	<b>3,748,304</b>	92,704	183,106	13,033	738,076	
	2009	Jan.	3,118,464	663,633	<b>3,782,097</b>	78,909	170,943	14,599	803,400
		Feb.	3,151,981	673,190	<b>3,825,171</b>	78,656	168,695	14,017	880,859
Mar.		3,123,387	685,061	<b>3,808,448</b>	82,452	174,097	12,250	892,751	

## 2.9 Scheduled Banks' Liquidity Position

### All Banks<sup>1</sup>

(Million Rupees)

Last Saturday	LIQUID ASSETS MAINTAINED IN PAKISTAN						Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance
	Foreign Banks Deposits with SBP under section 13(3) of the Banking Companies Ordinance			Share Capital M F B	Total			
	Cash	Unencumbered Approved Securities <sup>2</sup>	Foreign Currency					
2004 Jun.	190	3,601	10,341	1,705	<b>701,670</b>	382,784	318,886	
Dec.	60	129	14,280	1,705	<b>594,569</b>	408,376	186,193	
2005 Jun.	60	4,239	15,919	1,675	<b>719,678</b>	450,694	268,984	
Dec.	156	4,020	17,660	1,705	<b>751,070</b>	503,471	247,599	
2006 Jun.	156	4,014	19,172	1,705	<b>814,656</b>	537,716	276,940	
Dec.	156	3,981	13,524	1,685	<b>881,034</b>	719,116	161,918	
2007 Jun.	0	727	13,397	1,655	<b>1,190,873</b>	821,095	369,778	
Dec.	0	0	10,867	1,658	<b>1,145,233</b>	828,870	316,363	
2008 Jun.	0	0	12,651	1,658	<b>1,172,097</b>	990,894	181,203	
Dec.	0	5,018	18,512	1,658	<b>1,052,107</b>	735,487	316,620	
2008 Mar.	0	0	11,330	1,658	<b>1,109,218</b>	871,631	237,587	
Apr.	0	0	12,651	1,658	<b>1,088,155</b>	872,226	215,929	
May.	0	0	12,651	1,658	<b>1,044,046</b>	948,559	95,487	
Jun.	0	0	12,651	1,658	<b>1,172,097</b>	990,894	181,203	
Jul.	0	0	12,702	1,658	<b>1,176,197</b>	964,746	211,451	
Aug.	0	0	12,702	1,658	<b>1,145,425</b>	971,664	173,761	
Sep.	0	0	12,702	1,658	<b>1,057,390</b>	959,998	97,392	
Oct.	0	0	15,599	2,202	<b>941,881</b>	739,096	202,786	
Nov.	0	5,018	16,344	1,976	<b>977,095</b>	724,113	252,982	
Dec.	0	5,018	18,512	1,658	<b>1,052,107</b>	735,487	316,620	
2009 Jan.	0	5,018	19,224	1,658	<b>1,093,751</b>	739,445	354,306	
Feb.	0	5,018	19,224	1,658	<b>1,168,127</b>	747,250	420,877	
Mar.	0	5,018	19,224	1,658	<b>1,187,450</b>	740,430	447,020	

1 Excluding Indian Banks

Source: Off-Site Supervision Enforcement Department SBP

2 Valued at a price not exceeding current market price

Note : Figures of Demand and Time Liabilities of Scheduled Banks shown in this table may not tally with the corresponding provisional figures appearing in the table 2.7

MFB : Macro Finance Bank ( Khushali Bank )



## 2.10 NBFCs Consolidated Financial Position

(Million Rupees)

Assets/ Liabilities	Jun-08 <sup>P</sup>			Sep-08 <sup>P</sup>		
	DFIs	NBFCs	Total	DFIs	NBFCs	Total
<b>1. Currency and Deposits</b>	<b>22,657</b>	<b>83,329</b>	<b>105,986</b>	<b>13,555</b>	<b>90,799</b>	<b>104,354</b>
a. Currency	-	1,139	1,139	1	656	657
b. Transferable Deposits	5,068	51,053	56,121	2,033	51,656	53,688
c. Restricted Deposits	125	3,864	3,989	122	8,484	8,605
d. Other Deposits	17,464	27,273	44,737	11,399	30,003	41,403
<b>2. Investment in securities other than shares</b>	<b>22,614</b>	<b>59,667</b>	<b>82,281</b>	<b>22,156</b>	<b>62,071</b>	<b>84,227</b>
a. Short-term	8,591	6,015	14,606	8,853	7,935	16,787
b. Long-term	14,023	53,652	67,675	13,303	54,136	67,440
<b>3. Loans extended (Advances)</b>	<b>44,075</b>	<b>133,249</b>	<b>177,324</b>	<b>42,115</b>	<b>116,790</b>	<b>158,905</b>
a. Short-term	14,137	48,981	63,118	11,481	33,145	44,625
b. Long-term	29,938	84,268	114,206	30,635	83,645	114,280
<b>4. Investment in shares</b>	<b>16,189</b>	<b>185,551</b>	<b>201,740</b>	<b>15,638</b>	<b>141,038</b>	<b>156,677</b>
a. Quoted	14,255	182,615	196,870	13,135	137,789	150,924
b. Non quoted	1,934	2,936	4,870	2,504	3,249	5,753
<b>5. Insurance Technical Reserve</b>	-	-	-	-	-	-
a. Life	-	-	-	-	-	-
b. Non-life	-	-	-	-	-	-
<b>6. Financial Derivatives</b>	-	<b>187</b>	<b>187</b>	-	<b>7</b>	<b>7</b>
<b>7. Other accounts receivable</b>	<b>4,438</b>	<b>30,323</b>	<b>34,761</b>	<b>3,485</b>	<b>26,485</b>	<b>29,971</b>
<b>8. Non-financial assets</b>	<b>3,031</b>	<b>13,004</b>	<b>16,035</b>	<b>3,290</b>	<b>12,433</b>	<b>15,723</b>
a. Produced assets	2,912	7,877	10,789	3,157	8,579	11,736
i. Fixed assets	2,912	7,312	10,224	3,147	7,857	11,004
ii. Inventories	-	172	172	-	200	200
iii. Valuables	-	-	-	-	-	-
iv. Other produced assets	-	393	393	10	522	532
b. Non-produced assets	119	5,127	5,246	133	3,855	3,988
i. Land	119	1,019	1,138	10	925	935
ii. Other-non-produced assets	-	4,108	4,108	123	2,930	3,053
<b>Total Assets/ Liabilities</b>	<b>113,006</b>	<b>505,310</b>	<b>618,316</b>	<b>100,240</b>	<b>449,624</b>	<b>549,864</b>
<b>1. Deposits</b>	<b>13,304</b>	<b>34,859</b>	<b>48,163</b>	<b>7,965</b>	<b>27,785</b>	<b>35,749</b>
a. Restricted deposits	206	11,792	11,998	200	9,349	9,550
b. Other deposits	13,098	23,067	36,165	7,764	18,436	26,200
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>3,417</b>	<b>17,076</b>	<b>20,493</b>	<b>2,650</b>	<b>16,563</b>	<b>19,213</b>
a. Short-term	167	3,082	3,249	-	2,760	2,760
b. long-term	3,250	13,994	17,244	2,650	13,803	16,453
<b>3. Loans (Borrowings)</b>	<b>42,632</b>	<b>57,030</b>	<b>99,662</b>	<b>38,539</b>	<b>55,695</b>	<b>94,233</b>
a. Short-term	20,363	27,362	47,725	16,363	27,293	43,657
b. Long-term	22,269	29,668	51,937	22,176	28,401	50,577
<b>4. Financial Derivatives</b>	-	(75)	(75)	-	-	-
<b>5. Other accounts payable</b>	<b>10,209</b>	<b>39,504</b>	<b>49,713</b>	<b>8,822</b>	<b>44,219</b>	<b>53,042</b>
<b>6. Shares and other equity</b>	<b>43,445</b>	<b>356,916</b>	<b>400,361</b>	<b>42,265</b>	<b>305,362</b>	<b>347,626</b>
a. Quoted	2,000	183,646	185,646	2,000	172,861	174,861
b. Non quoted	31,293	68,410	99,703	32,293	64,490	96,783
c. Retained earnings	(4,694)	58,567	53,873	(5,181)	47,370	42,189
d. Current year result	6,453	9,326	15,779	4,934	(13,360)	(8,426)
e. General and special reserves	9,097	33,031	42,128	9,199	34,663	43,862
f. Valuation adjustments	(704)	3,936	3,232	(980)	(663)	(1,643)

## 2.10 NBFCs Consolidated Financial Position

(Million Rupees)

Assets/ Liabilities	Dec-08 <sup>P</sup>			Mar-09 <sup>P</sup>		
	DFIs	NBFCs	Total	DFIs	NBFCs	Total
<b>1. Currency and Deposits</b>	<b>14,442</b>	<b>72,731</b>	<b>87,173</b>	<b>10,777</b>	<b>59,809</b>	<b>70,587</b>
a. Currency	1	845	846	1	1,014	1,015
b. Transferable Deposits	6,684	45,670	52,354	5,302	39,545	44,847
c. Restricted Deposits	129	5,655	5,784	132	3,383	3,515
d. Other Deposits	7,629	20,561	28,190	5,343	15,867	21,210
<b>2. Investment in securities other than shares</b>	<b>23,358</b>	<b>57,277</b>	<b>80,635</b>	<b>31,103</b>	<b>50,237</b>	<b>81,340</b>
a. Short-term	8,848	6,301	15,150	14,138	7,661	21,799
b. Long-term	14,510	50,976	65,485	16,966	42,576	59,542
<b>3. Loans extended (Advances)</b>	<b>44,582</b>	<b>110,021</b>	<b>154,603</b>	<b>46,862</b>	<b>90,278</b>	<b>137,141</b>
a. Short-term	12,802	30,561	43,363	13,254	19,965	33,219
b. Long-term	31,780	79,460	111,240	33,608	70,313	103,921
<b>4. Investment in shares</b>	<b>11,167</b>	<b>109,686</b>	<b>120,853</b>	<b>11,754</b>	<b>121,975</b>	<b>133,730</b>
a. Quoted	9,272	105,568	114,841	9,602	106,314	115,916
b. Non quoted	1,895	4,117	6,012	2,153	15,661	17,814
<b>5. Insurance Technical Reserve</b>	-	-	-	-	-	-
a. Life	-	-	-	-	-	-
b. Non-life	-	-	-	-	-	-
<b>6. Financial Derivatives</b>	-	<b>21</b>	<b>21</b>	-	<b>74</b>	<b>74</b>
<b>7. Other accounts receivable</b>	<b>5,872</b>	<b>44,716</b>	<b>50,588</b>	<b>5,932</b>	<b>31,855</b>	<b>37,787</b>
<b>8. Non-financial assets</b>	<b>3,396</b>	<b>12,699</b>	<b>16,096</b>	<b>3,348</b>	<b>11,953</b>	<b>15,300</b>
a. Produced assets	3,259	8,857	12,116	3,337	8,663	12,000
i. Fixed assets	3,247	8,147	11,394	3,166	7,663	10,829
ii. Inventories	-	202	202	-	142	142
iii. Valuables	-	-	-	-	-	-
iv. Other produced assets	11	508	519	171	858	1,030
b. Non-produced assets	137	3,842	3,980	10	3,290	3,300
i. Land	10	999	1,009	10	513	523
ii. Other-non-produced assets	127	2,843	2,970	-	2,777	2,777
<b>Total Assets/ Liabilities</b>	<b>102,817</b>	<b>407,151</b>	<b>509,968</b>	<b>109,777</b>	<b>366,182</b>	<b>475,959</b>
<b>1. Deposits</b>	<b>7,234</b>	<b>22,775</b>	<b>30,008</b>	<b>10,841</b>	<b>21,230</b>	<b>32,071</b>
a. Restricted deposits	183	5,545	5,729	189	4,018	4,207
b. Other deposits	7,051	17,229	24,280	10,652	17,212	27,864
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>2,650</b>	<b>23,891</b>	<b>26,541</b>	<b>1,550</b>	<b>14,907</b>	<b>16,457</b>
a. Short-term	-	2,875	2,875	-	2,046	2,046
b. long-term	2,650	21,016	23,666	1,550	12,861	14,411
<b>3. Loans (Borrowings)</b>	<b>35,139</b>	<b>58,459</b>	<b>93,598</b>	<b>34,870</b>	<b>52,350</b>	<b>87,220</b>
a. Short-term	15,085	30,311	45,396	15,232	18,776	34,008
b. Long-term	20,053	28,149	48,202	19,638	33,574	53,212
<b>4. Financial Derivatives</b>	-	-	-	-	-	-
<b>5. Other accounts payable</b>	<b>7,499</b>	<b>48,613</b>	<b>56,112</b>	<b>11,042</b>	<b>44,815</b>	<b>55,857</b>
<b>6. Shares and other equity</b>	<b>50,295</b>	<b>253,413</b>	<b>303,708</b>	<b>51,473</b>	<b>232,880</b>	<b>284,354</b>
a. Quoted	3,229	149,779	153,008	-	153,708	153,708
b. Non quoted	39,521	55,450	94,972	42,750	47,518	90,268
c. Retained earnings	(2,081)	45,652	43,571	2,979	18,810	21,789
d. Current year result	2,999	(28,774)	(25,774)	(49)	(24,074)	(24,123)
e. General and special reserves	9,112	33,432	42,545	5,156	37,632	42,788
f. Valuation adjustments	(2,486)	(2,127)	(4,613)	638	(715)	(77)

NBFCs Non Bank Financial Companies  
DFIs Development Finance Institutions

## 2.11 Classification of Deposits with NBFCs

(Million Rupees)

Sector	Dec-08 <sup>P</sup>			Mar-09 <sup>P</sup>		
	Depository	Non-Depository	Total	Depository	Non-Depository	Total
<b>1 Non-financial Corporations</b>	<b>11,758</b>	<b>322</b>	<b>12,080</b>	<b>13,853</b>	<b>963</b>	<b>14,816</b>
i Public	1,840	95	1,935	3,609	106	3,714
ii Private	9,918	227	10,145	10,244	858	11,102
<b>2 Financial Corporations</b>	<b>9,880</b>	<b>931</b>	<b>10,811</b>	<b>9,626</b>	<b>596</b>	<b>10,222</b>
i Central Bank	-	-	-	-	-	-
ii Deposit money institutions	5,957	113	6,070	4,635	596	5,231
ii Other deposit accepting institutions	834	818	1,652	1,991	-	1,991
iv Financial intermediaries	1,799	-	1,799	1,388	-	1,388
v Financial auxiliaries	175	-	175	148	-	148
vi Insurance and pension funds	1,114	-	1,114	1,463	-	1,463
<b>3 Central Government</b>	<b>1,993</b>	<b>-</b>	<b>1,993</b>	<b>1,887</b>	<b>-</b>	<b>1,887</b>
<b>4 Provincial Governments</b>	<b>7</b>	<b>-</b>	<b>7</b>	<b>7</b>	<b>-</b>	<b>7</b>
<b>5 Local Governments</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>6 Household</b>	<b>4,919</b>	<b>-</b>	<b>4,919</b>	<b>4,945</b>	<b>-</b>	<b>4,945</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>9</b>	<b>-</b>	<b>9</b>	<b>9</b>	<b>-</b>	<b>9</b>
<b>8 Non-residents</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>5</b>	<b>-</b>	<b>5</b>
<b>9 Foreign Currency</b>	<b>186</b>	<b>-</b>	<b>186</b>	<b>181</b>	<b>-</b>	<b>181</b>
<b>Total</b>	<b>28,756</b>	<b>1,253</b>	<b>30,008</b>	<b>30,512</b>	<b>1,559</b>	<b>32,071</b>

## 2.12 Classification of NBFC's Loans Extended(Advances)

(Million Rupees)

Sector	Dec-08 <sup>P</sup>			Mar-09 <sup>P</sup>		
	Depository	Non-Depository	Total	Depository	Non-Depository	Total
<b>1 Non-financial corporations</b>	<b>73,301</b>	<b>10,694</b>	<b>83,995</b>	<b>71,129</b>	<b>7,334</b>	<b>78,462</b>
i Public	1,969	350	2,319	1,409	301	1,709
ii Private	71,331	10,344	81,676	69,720	7,033	76,753
<b>2 Financial Corporations</b>	<b>9,722</b>	<b>14,123</b>	<b>23,846</b>	<b>9,028</b>	<b>6,180</b>	<b>15,208</b>
i Central Bank	-	-	-	-	-	-
ii Deposit money institutions	4,606	2,595	7,201	3,565	733	4,298
ii Other deposit accepting institutions	3,721	3,700	7,421	4,095	3,733	7,828
iv Financial intermediaries	1,148	1,209	2,357	545	444	989
v Financial auxiliaries	207	6,615	6,822	806	1,266	2,073
vi Insurance and pension funds	42	4	45	16	3	20
<b>3 Central Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4 Provincial Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Local Governments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Household</b>	<b>11,713</b>	<b>12,341</b>	<b>24,054</b>	<b>10,729</b>	<b>12,694</b>	<b>23,423</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>19</b>	<b>-</b>	<b>19</b>	<b>19</b>	<b>-</b>	<b>19</b>
<b>8 Non-Residents</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Bills purchased and discounted (inland bills)</b>	<b>-</b>	<b>25</b>	<b>25</b>	<b>-</b>	<b>14</b>	<b>14</b>
<b>10 Other Advances and Financial Leases</b>	<b>11,619</b>	<b>11,044</b>	<b>22,664</b>	<b>9,664</b>	<b>10,349</b>	<b>20,013</b>
<b>Total</b>	<b>106,375</b>	<b>48,228</b>	<b>154,603</b>	<b>100,569</b>	<b>36,571</b>	<b>137,141</b>

## 2.13 Classification of NBFC's Investments in Securities and Shares

(Million Rupees)

Securities/Shares	Dec-08 <sup>P</sup>			Mar-09 <sup>P</sup>		
	Depository	Non- Depository	Total	Depository	Non- Depository	Total
<b>A. Securities</b>	<b>29,092</b>	<b>51,543</b>	<b>80,635</b>	<b>35,506</b>	<b>45,834</b>	<b>81,340</b>
<b>1 Non-financial Corporations</b>	<b>10,129</b>	<b>31,625</b>	<b>41,754</b>	<b>10,521</b>	<b>29,780</b>	<b>40,301</b>
i Public	131	6,308	6,439	1,744	4,377	6,122
ii Private	9,998	25,317	35,315	8,777	25,403	34,179
<b>2 Financial Corporations</b>	<b>5,991</b>	<b>16,287</b>	<b>22,279</b>	<b>5,899</b>	<b>10,894</b>	<b>16,794</b>
i Central Bank	-	-	-	-	-	-
ii Deposit money institutions	3,583	8,187	11,771	4,006	5,535	9,540
ii Other deposit accepting institutions	2,085	3,400	5,485	1,220	3,149	4,369
iv Financial intermediaries	323	4,700	5,023	674	2,211	2,885
v Financial auxiliaries	-	-	-	-	-	-
vi Insurance and pension funds	-	-	-	-	-	-
<b>3 Central Government</b>	<b>12,939</b>	<b>3,516</b>	<b>16,456</b>	<b>19,068</b>	<b>5,116</b>	<b>24,184</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	<b>33</b>	<b>114</b>	<b>147</b>	<b>18</b>	<b>44</b>	<b>62</b>
<b>B. Shares</b>	<b>19,264</b>	<b>101,589</b>	<b>120,853</b>	<b>18,158</b>	<b>115,571</b>	<b>133,730</b>
<b>1 Non-financial Corporations</b>	<b>11,783</b>	<b>89,041</b>	<b>100,824</b>	<b>8,347</b>	<b>104,389</b>	<b>112,736</b>
i Public	3,221	72,864	76,085	1,608	89,902	91,510
ii Private	8,561	16,177	24,739	6,739	14,487	21,226
<b>2 Financial Corporations</b>	<b>7,089</b>	<b>12,417</b>	<b>19,506</b>	<b>9,407</b>	<b>11,083</b>	<b>20,490</b>
i Central Bank	-	-	-	-	-	-
ii Deposit money institutions	2,255	3,198	5,453	2,916	4,626	7,541
ii Other deposit accepting institutions	1,763	2,217	3,980	2,141	1,798	3,939
iv Financial intermediaries	2,306	5,848	8,154	3,151	4,136	7,287
v Financial auxiliaries	233	2	236	787	0	787
vi Insurance and pension funds	532	1,152	1,684	413	523	935
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	<b>392</b>	<b>131</b>	<b>523</b>	<b>404</b>	<b>100</b>	<b>504</b>
<b>Total (A+B)</b>	<b>48,356</b>	<b>153,132</b>	<b>201,488</b>	<b>53,664</b>	<b>161,406</b>	<b>215,070</b>

## 2.14 Currency in Circulation

( Million Rupees )

END OF PERIOD	Subsidiary	One		Total	Held by	Held by	Currency	Currency	
	Coins	Rupee	Five Rupee		Department	Department	In tills of	In	
	1	2	Bills & above	( 1+2+3 )	of SBP	of SBP	Scheduled	Circulation	
			3	4	5	6	Banks	(4-5-6-7)	
								8	
2004	Jun.	664	4,941	611,904	<b>617,508</b>	161	2,799	36,432	<b>578,116</b>
	Dec.	667	5,574	691,072	<b>697,313</b>	126	3,068	38,836	<b>655,283</b>
2005	Jun.	667	6,093	705,720	<b>712,480</b>	146	2,961	43,472	<b>665,901</b>
	Dec.	667	6,618	769,617	<b>776,902</b>	157	2,470	42,527	<b>731,749</b>
2006	Jun.	667	6,931	784,236	<b>791,834</b>	139	2,865	48,439	<b>740,391</b>
	Dec.	667	6,933	917,809	<b>925,408</b>	141	2,640	48,367	<b>874,260</b>
2007	Jun.	667	7,441	893,293	<b>901,401</b>	136	3,012	58,072	<b>840,181</b>
	Dec.	667	7,461	1,070,960	<b>1,079,088</b>	156	2,730	68,371	<b>1,007,831</b>
2008	Jun.	667	7,667	1,045,857	<b>1,054,191</b>	182	2,718	68,966	<b>982,325</b>
	Dec.	665	7,696	1,205,289	<b>1,213,650</b>	207	2,575	86,649	<b>1,124,219</b>
2008	Apr.	667	7,457	1,044,473	<b>1,052,596</b>	146	2,632	56,757	<b>993,061</b>
	May.	667	7,471	1,051,807	<b>1,059,944</b>	166	2,586	59,380	<b>997,813</b>
	Jun.	667	7,667	1,045,857	<b>1,054,191</b>	182	2,718	68,966	<b>982,325</b>
	Jul.	665	7,129	1,065,303	<b>1,073,097</b>	110	2,692	59,907	<b>1,010,388</b>
	Aug.	665	7,646	1,070,325	<b>1,078,636</b>	161	2,665	57,930	<b>1,017,880</b>
	Sep.	665	7,653	1,168,082	<b>1,176,401</b>	168	2,629	66,255	<b>1,107,349</b>
	Oct.	665	7,596	1,185,624	<b>1,193,885</b>	111	2,614	66,315	<b>1,124,845</b>
	Nov.	665	7,624	1,188,079	<b>1,196,368</b>	139	2,596	72,502	<b>1,121,131</b>
	Dec.	665	7,696	1,205,289	<b>1,213,650</b>	207	2,575	86,649	<b>1,124,219</b>
2009	Jan.	665	7,639	1,186,535	<b>1,194,839</b>	151	2,565	64,773	<b>1,127,350</b>
	Feb.	665	7,675	1,190,890	<b>1,199,231</b>	187	2,556	64,799	<b>1,131,689</b>
	Mar. <sup>P</sup>	665	7,639	1,184,115	<b>1,192,419</b>	151	2,545	75,193	<b>1,114,531</b>
	Apr. <sup>P</sup>	665	7,602	1,183,141	<b>1,191,408</b>	113	2,533	66,077	<b>1,122,685</b>

Note The quarter end data relate to last working day whereas monthly data are of last Saturday of the month . Totals may not tally due to separate rounding off

## 2.15 Government Budgetary Borrowing from Banks

(Million Rupees)

Item	Stocks		Monetary Impact During	
	30-Jun-08	30-Jun-07	Ist July 08 to 25th Apr. 2009	Ist July 07 to 26 <sup>th</sup> Apr. 2008
<b>1. Central Government (a+b)</b>	<b>1,577,064</b>	<b>1,014,152</b>	<b>246,189</b>	<b>333,598</b>
a. Scheduled Banks	509,710	617,528	155,072	(137,559)
T-Bills and Securities	732,996	830,347	163,317	(102,024)
Less:				
Government Deposits	223,286	212,819	8,245	35,535
b. State Bank	1,067,354	396,624	91,117	471,158
T-bills and Securities etc.	1,074,488	461,619	101,494	433,579
Debtor Balances (Excluding Zakat Fund)	0	0	0	0
Less:				
Government Deposits (Excluding Zakat and Privatization Fund)	20,748	78,430	10,379	(37,574)
Others	(13,614)	(13,435)	(2)	(5)
<b>2. Provincial Governments (c+d)</b>	<b>(212,460)</b>	<b>(204,099)</b>	<b>(6,678)</b>	<b>(373)</b>
c. Scheduled Banks	(178,821)	(152,466)	(20,881)	(14,165)
Government and Others	1,100	1,100	(76)	0
Less:				
Government Deposits	179,921	153,566	20,806	14,165
d. State Bank	(33,639)	(51,633)	14,203	13,792
Government Securities	0	0	0	0
Debtor Balances (Excluding Zakat Fund)	18,719	10,821	12,545	7,223
Less:				
Government Deposits (Excluding Zakat Fund)	52,357	62,454	(1,657)	(6,570)
<b>Net Budgetary Borrowing from the Banking System</b>	<b>1,364,604</b>	<b>810,053</b>	<b>239,511</b>	<b>333,225</b>

## 2.16 Government Borrowing for Commodity Operations

(Million Rupees)

Commodity	Stocks		Monetary Impact During	
	30-Jun-08	30-Jun-07	Ist July 08 to 25 <sup>th</sup> Apr. 2009	Ist July 07 to 26 <sup>th</sup> Apr. 2008
Rice	0	2,224	19,363	(2,215)
Wheat	86,154	62,049	29,604	21,432
Sugar	29,813	25,285	(7,561)	4,361
Fertilizer	7,491	6,227	4,781	1,614
Seeds	0	95	0	(95)
Oilseeds	156	0	(156)	0
Pulses	0	106	1,002	(106)
Edible Oil	10	1,266	50	(1,256)
Black Mash	0	57	0	716
Chillies	0	0	0	0
S. Meal	0	27	0	(27)
Gram	2,657	0	(2,657)	2,003
Onion	0	50	0	(50)
Potatoes	0	0	0	0
Cotton	1,239	1,166	699	83
<b>Total</b>	<b>127,520</b>	<b>98,552</b>	<b>45,124</b>	<b>26,458</b>