

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Issue	Discount		Discount Paid	Outstanding Balance	Issue	Discount		Discharged
		Allowed	Discharged				Allowed	Discharged	
2003 Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8	
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
2007 Nov.	114.0	2.4	5,989.3	124.7	114.0	4,905.3	223.7	166.4	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jan.	9,911.4	207.4	114.0	2.4	18,195.6	1,414.5	65.5	2,156.2	
Feb.	19,551.0	423.0	6,856.3	143.7	30,518.1	15,643.8	756.2	1,912.8	
Mar.	489.3	10.8	10,850.7	226.1	20,156.8	7,799.5	382.0	28.0	
Apr.	10,001.4	220.1	116.4	2.4	30,041.8	11,777.0	579.5	4,792.0	
May.	14,983.0	336.8	19,551.0	423.0	25,473.7	3,470.7	171.2	4,905.3	
Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
Jul.	165,193.3	4,444.0	21,251.1	470.4	234,588.0	-	-	1,414.5	
Aug.	72,051.4	2,027.2	57,333.3	1,440.6	249,306.3	-	-	15,643.8	
Sep.	49,133.6	1,420.6	86,916.5	2,286.8	211,523.4	301.9	19.1	7,799.5	
Oct.	111,148.3	3,229.8	90,338.4	2,471.4	239,010.9	1,553.0	98.1	11,777.0	
Nov.	154,561.5	4,774.9	72,051.4	2,027.2	314,843.4	1,892.3	132.2	3,470.7	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					Outstanding Balance
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid		
2003 Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1	
2004 Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9	
2004 Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7	
2005 Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8	
2005 Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2	
2006 Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0	
2006 Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0	
2007 Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1	
2007 Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2	
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9	
2007 Nov.	7.4	14,094.0	38,813.0	3,636.1	80,318.0	7,205.0	707,498.8	
2007 Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2	
2008 Jan.	97.2	31,774.8	20,641.3	1,947.0	118,397.9	10,631.8	642,680.3	
2008 Feb.	87.2	44,116.0	47,039.2	4,660.8	82,327.2	7,392.9	553,472.6	
2008 Mar.	1.3	51,887.5	20,477.2	2,058.0	61,562.8	5,531.9	512,386.9	
2008 Apr.	218.5	58,872.5	16,546.4	1,670.8	75,813.9	6,856.1	453,119.4	
2008 May.	223.7	57,437.9	15,896.9	1,614.1	25,812.1	2,340.9	443,204.2	
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9	
2008 Jul.	65.5	42,132.2	5,495.6	647.4	115,818.9	10,598.8	292,460.6	
2008 Aug.	756.2	26,488.5	-	-	28,429.7	2,670.3	264,030.9	
2008 Sep.	382.0	18,990.9	-	-	42,788.8	4,010.7	221,242.2	
2008 Oct.	579.2	9,247.7	443.5	0.6	20,067.2	1,880.5	221,507.6	
2008 Nov.	171.2	7,188.5	1.2	0.2	38,813.0	3,636.1	162,806.6	

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	74.3	71.5	56.5	46.8	159.3	133.5	187.8	141.8	508.0	367.9
August	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3	71.1	41.2
September	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3	15.7	9.5
October	61.8	52.6	14.0	9.0	92.9	81.3	-	-	44.8	36.0
November	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7		
December	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0		
January	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3		
February	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9		
March	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7		
April	90.9	49.6	-	-	119.0	88.8	160.2	129.9		
May	73.1	49.2	6.6	4.0	27.0	11.4	126.4	80.6		
June	95.5	64.9	235.4	153.8	161.8	135.3	290.6	200.4		
Average										
per month	66.6	50.9	73.4	53.7	94.9	78.0	137.7	103.9	213.2	151.5
per day	2.2	1.7	2.5	1.8	3.2	2.6	4.6	3.5	7.1	5.1

PURCHASE

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	11.2	8.3	27.2	21.2	-	-	117.00	78.2
September	-	-	-	-	-	-	-	-	259.2	176.4
October	16.1	14.0	66.9	38.5	-	-	40.9	40.9	214.8	187.3
November	-	-	123.6	74.1	-	-	-	-		
December	-	-	-	-	31.3	25.8	-	-		
January	40.3	21.3	139.6	111.5	-	-	41.6	27.5		
February	-	-	60.6	42.8	-	-	-	-		
March	-	-	12.7	10.7	51.1	25.0	102.7	82.1		
April	-	-	210.5	96.9	-	-	50.1	40.1		
May	20.0	9.0	91.4	46.7	-	-	63.6	41.8		
June	-	-	-	-	-	-	-	-		
Average										
per month	6.4	3.7	59.7	35.8	9.1	6.0	24.9	19.4	197.0	147.3
per day	0.2	0.1	2.0	1.2	0.3	0.2	0.8	0.7	6.6	4.9

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	-	700	23,861	38,883	111,817	24,227
August	-	10,600	48,241	19,032	68,490	42,861
September	-	84,760	45,245	66,715	121,825	254,378
October	10,440	63,324	116,512	27,670	575,455	55,638
November	400	14,098	91,780	77,702	126,045	
December	-	-	4,520	35,573	427,940	
January	1,350	115,134	29,760	7,718	129,107	
February	8,340	-	12,032	34,435	80,755	
March	-	21,695	47,815	75,895	89,772	
April	24,745	800	243,238	51,327	51,609	
May	1,245	70,787	55,246	174,980	93,458	
June	-	139,550	44,019	76,830	96,792	
Average						
per month	3,877	43,454	63,522	57,230	164,422	125,701
per day	129	1,448	2,117	1,908	5,481	4,190

SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	7.50	7.50	9.00	9.50	9.50	13.00
August	7.50	7.50	9.00	9.50	10.00	13.00
September	7.50	7.50	9.00	9.50	10.00	13.00
October	7.50	7.50	9.00	9.50	10.00	13.00
November	7.50	7.50	9.00	9.50	10.00	
December	7.50	7.50	9.00	9.50	10.00	
January	7.50	7.50	9.00	9.50	10.00	
February	7.50	7.50	9.00	9.50	10.50	
March	7.50	7.50	9.00	9.50	10.50	
April	7.50	9.00	9.00	9.50	10.50	
May	7.50	9.00	9.00	9.50	12.00	
June	7.50	9.00	9.00	9.50	12.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Domestic Markets & Monetary Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2007-08						
11-10-07	-	-	-	-	-	-
25-10-07	-	-	-	-	5,500	5,000
08-11-07	-	-	-	-	5,000	5,000
22-11-07	100	Rejected	Rejected	Rejected	100	100
06-12-07	8,000	7,000	9.1395	9.1071	13,823	13,823
24-12-07	1,000	1,000	9.1213	9.1213	4,600	4,300
03-01-08	10,000	10,000	9.0942	9.0942	100	100
17-01-08	-	-	-	-	300	300
31-01-08	-	-	-	-	100	Rejected
14-02-08	15,700	15,200	9.4568	9.3825	10,300	9,800
28-02-08	3,525	3,525	9.4568	9.4568	8,600	6,600
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected
10-04-08	12,900	10,100	9.5925	9.5610	15,640	12,240
24-04-08	5,850	Rejected	Rejected	Rejected	1,009	105
08-05-08	11,500	11,500	9.7746	9.6679	3,604	3,604
22-05-08	4,104	2,504	9.9741	9.9506	-	-
05-06-08	54,954	54,954	11.2331	10.9769	4,300	3,300
19-06-08	15,901	12,376	11.4161	11.3163	330	330
2008-09						
03-07-08	79,328	76,828	11.5534	11.4512	-	-
17-07-08	50,504	50,504	11.7825	11.6528	-	-
31-07-08	92,270	41,070	12.1954	12.1688	-	-
15-08-08	40,350	37,000	12.2959	12.2205	-	-
28-08-08	35,702	35,702	12.5631	12.3874	-	-
11-09-08	45,796	14,759	12.5631	12.5631	650	Rejected
25-09-08	60,245	34,945	12.5631	12.5631	771	321
09-10-08	71,755	52,605	12.5518	12.5518	100	Rejected
23-10-08	66,500	61,600	12.5631	12.5625	600	500

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2007-08						
11-10-07	-	-	18,030	16,930	9.3990	9.3990
25-10-07	9.1426	9.1426	9,164	5,014	9.3990	9.3893
08-11-07	9.1426	9.1426	50,020	30,020	9.3990	9.3932
22-11-07	9.2084	9.2084	17,428	12,428	9.3990	9.3961
06-12-07	9.2523	9.2229	29,940	27,440	9.4470	9.4058
24-12-07	9.2584	9.2584	2,770	1,619	9.4429	9.4429
03-01-08	9.2523	9.2523	16,000	15,000	9.4451	9.4371
17-01-08	9.2962	9.2962	10,400	7,400	9.4951	9.4493
31-01-08	No. Bid	No. Bid	5,425	Rejected	Rejected	Rejected
14-02-08	9.7269	9.6141	24,400	23,450	9.9779	9.8692
28-02-08	9.8024	9.7359	32,250	28,250	10.0385	9.9908
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235
10-04-08	9.8686	9.8686	33,108	17,758	10.1357	10.1251
24-04-08	9.8686	9.8686	16,003	459	10.1357	10.1357
08-05-08	9.9570	9.8931	19,344	16,344	10.2452	10.1715
22-05-08	-	-	6,667	1,167	10.3427	10.3246
05-06-08	11.2464	11.1894	10,500	7,500	11.4893	11.3931
19-06-08	11.4927	11.4723	3,154	3,154	11.7390	11.6881
2008-09						
03-07-08	-	-	8,423	2,223	11.7891	11.7841
17-07-08	-	-	5,833	3,833	11.8392	11.8294
31-07-08	-	-	5,300	Rejected	Rejected	Rejected
15-08-08	-	-	58	Rejected	Rejected	Rejected
28-08-08	-	-	-	-	-	-
11-09-08	Rejected	Rejected	-	-	-	-
25-09-08	12.6876	12.6876	50	Rejected	Rejected	Rejected
09-10-08	Rejected	Rejected	-	-	-	-
23-10-08	12.6649	12.6649	500	500	12.7873	12.7873-

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2007-08							
31-01-08	3-Years	9.10	366.00	216.00	97.89	10.0499	10.0499
	5-Years	9.30	1,084.90	726.40	96.60	10.2486	10.2346
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500
31-03-08	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392
30-06-08	3-Years	9.10	216.50	216.50	94.10	12.2964	12.2964
	5-Years	9.30	100.00	Rejected	-	-	-
	10-Years	9.60	2,787.70	837.70	80.18	13.4201	13.4112
	15-Years	10.00	1,262.50	812.50	78.02	13.6104	13.4405
	20-Years	10.50	2,200.00	1,200.00	77.37	13.9399	13.8548
	30-Years	11.00	2,200.00	1,700.00	77.64	14.2496	14.1182
2008-09							
30-08-08	3-Years	11.25	375.00	187.50	94.14	13.6973	13.6973
	5-Years	11.50	450.00	Rejected	-	-	-
	7-Years	11.75	325.00	200.00	88.79	14.3398	14.3278
	10-Years	12.00	2,490.00	688.30	86.78	14.5493	14.4724
	15-Years	12.50	50.00	56.00	86.55	14.7500	14.7500
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	2,500.00	2,500.00	92.15	14.9384	14.6078

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

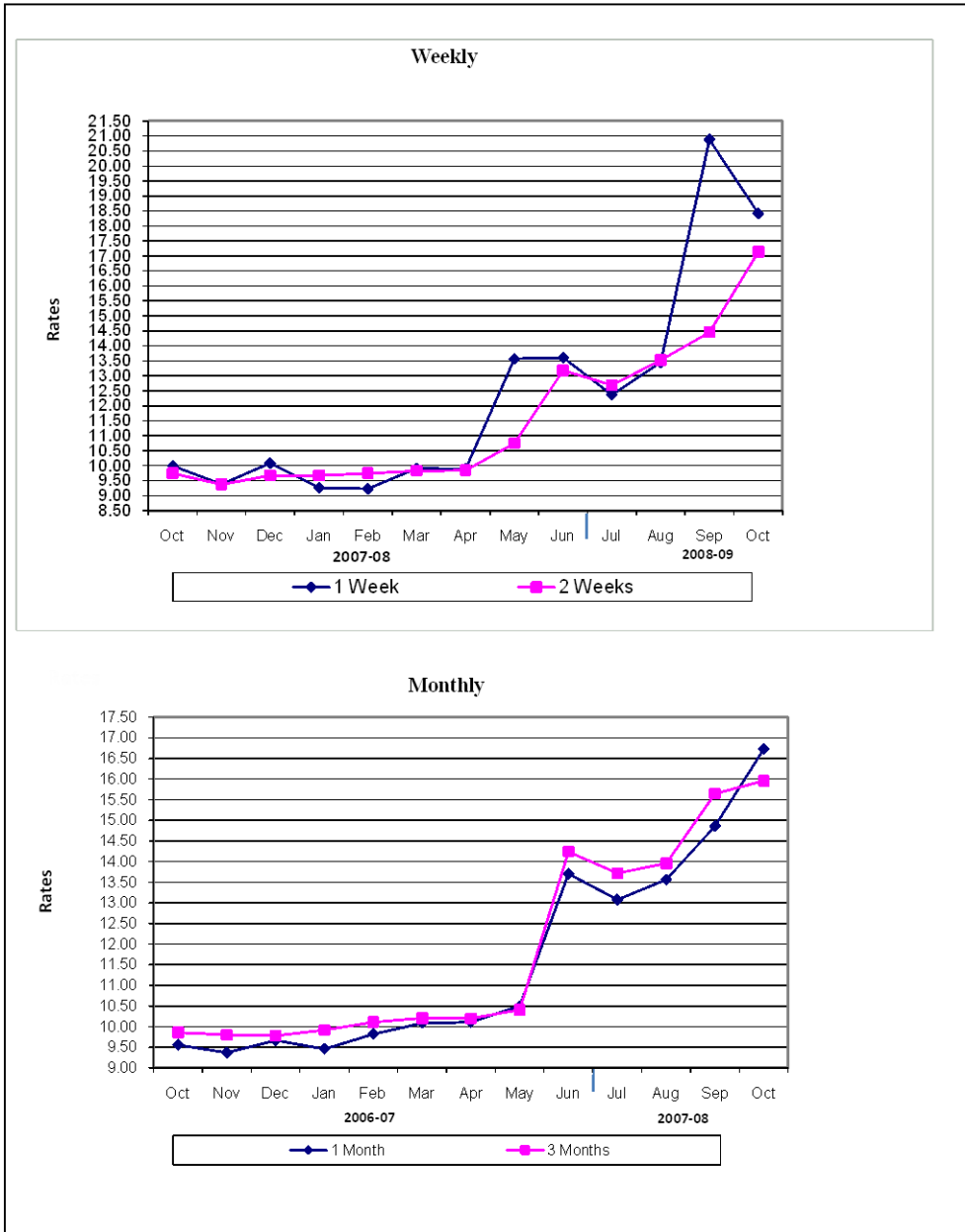
(Percent per annum)

Period			1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2007	Nov.	Month Average	8.84	9.84	9.05	9.55	9.14	9.64	9.27	9.77	9.47	9.97	9.70	10.20	9.91	10.41
		End-Month	8.38	9.38	8.80	9.30	9.02	9.52	9.23	9.73	9.45	9.95	9.69	10.19	9.90	10.40
	Dec.	Month Average	9.16	10.16	9.31	9.81	9.32	9.82	9.31	9.81	9.47	9.97	9.70	10.20	9.93	10.43
		End-Month	9.78	10.78	9.72	10.22	9.54	10.04	9.42	9.92	9.50	10.00	9.70	10.20	9.93	10.43
2008	Jan.	Month Average	9.06	10.06	9.25	9.75	9.33	9.83	9.40	9.90	9.53	10.03	9.72	10.22	9.95	10.45
		End-Month	8.03	9.03	8.69	9.19	9.12	9.62	9.39	9.89	9.56	10.06	9.75	10.25	9.99	10.49
	Feb.	Month Average	9.02	10.02	9.30	9.80	9.39	9.89	9.58	10.08	9.78	10.28	9.99	10.49	10.21	10.71
		End-Month	9.33	10.33	9.43	9.93	9.47	9.97	9.60	10.10	9.77	10.27	9.97	10.47	10.21	10.71
	Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
		End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72
	Apr.	Month Average	9.18	10.18	9.41	9.91	9.52	10.02	9.72	10.22	9.87	10.37	10.00	10.50	10.22	10.72
		End-Month	8.70	9.70	9.16	9.66	9.48	9.98	9.76	10.26	9.90	10.40	9.99	10.49	10.20	10.70
	May.	Month Average	10.38	11.38	10.57	11.07	10.71	11.21	10.93	11.43	11.08	11.58	11.21	11.71	11.35	11.85
		End-Month	10.95	11.95	11.26	11.76	11.91	12.41	12.32	12.82	12.57	13.07	12.80	13.30	13.00	13.50
	Jun.	Month Average	11.51	12.51	11.96	12.46	12.27	12.77	12.58	13.08	12.82	13.32	13.01	13.51	13.19	13.69
		End-Month	12.22	13.22	12.79	13.29	13.14	13.64	13.38	13.88	13.69	14.19	13.86	14.36	13.97	14.47
	Jul.	Month Average	10.77	11.77	11.41	11.91	12.32	12.82	13.34	13.84	13.61	14.11	13.81	14.31	13.97	14.47
		End-Month	10.77	11.77	11.36	11.86	12.12	12.62	12.70	13.20	12.98	13.48	13.27	13.77	13.51	14.01
	Aug.	Month Average	11.65	12.65	12.07	12.57	12.46	12.96	12.84	13.34	13.07	13.57	13.30	13.80	13.53	14.03
		End-Month	11.43	12.43	11.98	12.48	12.60	13.10	13.10	13.60	13.26	13.76	13.44	13.94	13.65	14.15
	Sep.	Month Average	12.94	13.94	13.20	13.70	13.31	13.81	13.42	13.92	13.51	14.01	13.63	14.13	13.80	14.30
		End-Month	14.07	15.07	14.04	14.54	14.02	14.52	13.99	14.49	14.02	14.52	14.08	14.58	14.16	14.66
	Oct.	Month Average	13.00	14.00	13.38	13.88	13.74	14.24	14.09	14.59	14.27	14.77	14.37	14.87	14.48	14.98
		End-Month	12.55	13.55	12.91	13.41	13.62	14.12	14.30	14.80	14.60	15.10	14.73	15.23	14.87	15.37
	Nov.	Month Average	10.80	11.48	11.76	12.27	13.78	14.28	15.00	15.35	15.26	15.60	15.34	15.84	15.44	15.94
		End-Month	10.60	11.10	11.26	11.76	13.58	14.08	15.22	15.47	15.42	15.67	15.48	15.98	15.56	16.06

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
2007 Oct.	9.83	10.00	9.75	9.56	9.86	10.02	-
Nov.	8.85	9.38	9.38	9.37	9.80	10.10	-
Dec.	9.56	10.09	9.68	9.67	9.78	-	-
2008 Jan.	8.73	9.27	9.68	9.46	9.92	10.80	-
Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-
Apr.	9.99	9.89	9.85	10.11	10.20	10.12	-
May	11.93	13.57	10.75	10.50	10.41	10.62	-
Jun.	13.55	13.61	13.18	13.70	14.24	13.75	-
Jul.	11.61	12.37	12.69	13.08	13.72	-	-
Aug.	12.93	13.45	13.53	13.56	13.96	-	-
Sep.	16.08	20.88	14.46	14.86	15.65	15.97	-
Oct.	20.03	18.42	17.14	16.73	15.96	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Nov-08	80.7654	80.9500	81.4649	102.9678	103.1620	103.7407	0.8197	0.8217	0.8279	129.9879	130.1973	130.8612
03-Nov-08	81.0598	81.2086	81.7144	104.1132	104.2564	104.8191	0.8170	0.8185	0.8243	131.3533	131.5132	132.1689
04-Nov-08	81.3833	81.5672	82.0877	103.3161	103.4991	104.0624	0.8224	0.8243	0.8301	128.5205	128.7288	129.3636
05-Nov-08	81.0457	81.1858	81.7335	104.0343	104.1650	104.7578	0.8205	0.8220	0.8281	128.3602	128.5089	129.1757
06-Nov-08	81.0141	81.1435	81.7559	104.4920	104.6105	105.3192	0.8285	0.8299	0.8368	128.9866	129.1399	129.9306
07-Nov-08	81.1861	81.3240	81.9870	104.2389	104.3662	105.1094	0.8337	0.8351	0.8425	127.9087	128.0690	128.9819
08-Nov-08	81.1306	81.2695	81.9042	103.3117	103.4561	104.1252	0.8252	0.8267	0.8338	126.9977	127.1582	128.0241
10-Nov-08	80.8137	80.9309	81.5237	104.0840	104.1884	104.8185	0.8127	0.8139	0.8203	127.4108	127.5399	128.3344
11-Nov-08	80.5534	80.6659	81.1854	102.8627	102.9581	103.4785	0.8240	0.8252	0.8309	125.7681	125.8872	126.5558
12-Nov-08	80.5915	80.5628	80.9793	101.1101	101.0294	101.4387	0.8278	0.8275	0.8322	123.8248	123.7324	124.2536
13-Nov-08	80.4150	80.3863	80.7508	100.4303	100.3540	100.7233	0.8370	0.8368	0.8412	120.1119	120.0296	120.5084
14-Nov-08	80.2760	80.2126	80.4368	101.8140	101.6935	101.8921	0.8262	0.8257	0.8288	118.9409	118.8090	119.0806
15-Nov-08	80.2263	80.1320	80.3299	101.1092	100.9510	101.1049	0.8263	0.8254	0.8282	118.0971	117.9268	118.1640
17-Nov-08	79.9037	79.8719	79.9233	101.1381	101.0602	101.0251	0.8270	0.8268	0.8279	119.0486	118.9662	118.9759
18-Nov-08	79.2038	79.1752	79.2761	99.9631	99.8842	99.9105	0.8216	0.8213	0.8230	118.6156	118.5326	118.6187
19-Nov-08	79.3392	79.2529	79.5025	100.0587	99.9108	100.1260	0.8200	0.8192	0.8223	118.6598	118.4960	118.8134
20-Nov-08	79.3457	79.2314	79.3086	99.3090	99.1316	99.1445	0.8320	0.8309	0.8323	117.9513	117.7459	117.8377
21-Nov-08	79.2773	79.0620	79.0352	99.8973	99.5984	99.4919	0.8318	0.8297	0.8301	118.7256	118.3875	118.3392
22-Nov-08	79.0641	78.8613	78.8620	99.5457	99.2607	99.1962	0.8240	0.8220	0.8227	117.6830	117.3574	117.3577
24-Nov-08	79.0721	78.9023	78.8966	100.1092	99.8698	99.8074	0.8309	0.8292	0.8298	118.4658	118.1948	118.1723
25-Nov-08	78.8539	78.8223	78.8082	101.2326	101.1708	101.1227	0.8228	0.8226	0.8232	119.1246	119.0619	119.0318
26-Nov-08	78.8276	78.8243	78.8955	102.1803	102.1494	102.1973	0.8296	0.8297	0.8312	121.2723	121.2476	121.3453
27-Nov-08	78.8648	78.8957	79.0395	102.0827	102.0950	102.2969	0.8275	0.8279	0.8311	121.9763	122.0142	122.2742
28-Nov-08	78.8789	78.9242	79.0677	101.4777	101.5131	101.6901	0.8278	0.8283	0.8311	121.4064	121.4714	121.7181
29-Nov-08	78.8259	78.8794	79.0348	100.1010	100.1450	100.3328	0.8256	0.8263	0.8294	121.2697	121.3431	121.6076

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Nov-08	69.7426	69.9135	70.3678	53.9392	54.0058	54.2416	21.5088	21.5464	21.6633	298.2417	298.5323	299.4374
03-Nov-08	70.0391	70.1631	70.6261	54.9058	54.9509	55.1811	21.5900	21.6196	21.7325	300.2217	300.4942	301.5290
04-Nov-08	69.4575	69.6114	70.0795	54.9053	54.9827	55.2331	21.6849	21.7237	21.8347	301.2647	301.6092	302.4712
05-Nov-08	69.3232	69.4385	69.9219	55.7878	55.8386	56.0829	21.5777	21.6049	21.7232	300.7262	301.0504	301.8725
06-Nov-08	69.4536	69.5615	70.1061	54.8668	54.9100	55.2161	21.5693	21.5936	21.7205	300.0536	300.2536	301.4155
07-Nov-08	69.3869	69.5077	70.1013	54.5205	54.5720	54.8847	21.6381	21.6647	21.8051	301.2475	301.4233	302.8256
08-Nov-08	68.8043	68.9235	69.4924	54.7631	54.8149	55.1080	21.6046	21.6315	21.7555	300.4880	300.6642	301.9620
10-Nov-08	68.9536	69.0507	69.5803	55.9675	56.0001	56.2964	21.5417	21.5629	21.6847	299.1444	299.2453	300.3932
11-Nov-08	68.6437	68.7374	69.2014	53.8137	53.8445	54.0542	21.4766	21.4877	21.5947	298.2589	298.3316	298.6074
12-Nov-08	67.9896	67.9640	68.3341	53.1058	53.0385	53.1883	21.4819	21.4605	21.5350	298.0458	297.5982	297.4993
13-Nov-08	67.4849	67.4650	67.7951	51.5259	51.4600	51.5834	21.4354	21.4135	21.4791	296.8332	296.3877	296.1050
14-Nov-08	67.4163	67.3652	67.5826	52.5366	52.4507	52.4814	21.3984	21.3718	21.3842	296.3419	295.7255	295.0294
15-Nov-08	67.0873	67.0105	67.2043	52.1672	52.0596	52.0815	21.3851	21.3486	21.3828	296.0930	295.3524	294.5184
17-Nov-08	67.0390	67.0159	67.0850	52.0053	51.9407	51.8671	21.2986	21.2788	21.2655	294.4135	293.9061	292.3312
18-Nov-08	65.9977	65.9752	66.0868	51.1458	51.0750	51.0247	21.1120	21.0931	21.1017	291.7915	291.2993	289.8683
19-Nov-08	65.7626	65.6937	65.9224	51.1738	51.0745	51.1204	21.1487	21.1144	21.1415	291.8175	291.0875	290.2294
20-Nov-08	65.4074	65.3199	65.4044	49.6506	49.5355	49.4795	21.1504	21.1087	21.0983	290.3287	289.5886	288.0285
21-Nov-08	64.9335	64.7718	64.7910	49.7782	49.6031	49.4731	21.1316	21.0630	21.0208	290.2377	289.1174	287.7146
22-Nov-08	64.6530	64.5012	64.5484	49.9646	49.8015	49.7067	21.0781	21.0129	20.9683	289.1930	288.1304	286.8751
24-Nov-08	65.0157	64.8908	64.9341	49.7719	49.6338	49.5392	21.0775	21.0196	20.9915	289.3700	288.5334	287.0951
25-Nov-08	65.4769	65.4799	65.5289	50.2575	50.2072	50.1033	21.0187	20.9997	20.9660	289.0655	288.7264	287.3169
26-Nov-08	66.0115	66.0383	66.1903	51.0054	50.9678	50.9105	21.0123	21.0002	20.9968	289.2873	289.0620	287.4783
27-Nov-08	65.8799	65.9381	66.2317	51.8655	51.8562	51.8684	21.0222	21.0192	21.0281	288.5662	288.3879	287.3643
28-Nov-08	65.5358	65.5906	65.8354	51.9378	51.9430	51.9711	21.0254	21.0263	21.0477	289.2314	289.0944	288.0217
29-Nov-08	64.9441	65.0117	65.2666	51.6743	51.6776	51.7068	21.0113	21.0143	21.0389	288.6771	288.5814	287.5981

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2007			2008									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.
PIBs													
Purchases	73.4	42.2	53.0	54.0	50.7	75.9	100.4	84.3	91.6	71.8	72.0	120.3	106.9
Non Banks													
Repo	5.3	2.2	1.4	5.5	4.5	5.8	6.9	8.1	4.9	3.1	0.2	0.6	1.3
Outright	8.6	4.3	2.1	7.0	3.6	7.3	5.9	4.2	4.6	1.1	3.2	0.5	1.1
Banks													
Repo	42.0	24.1	21.1	25.7	28.5	49.7	75.0	57.7	65.3	58.0	46.9	40.9	47.6
Outright	12.9	10.3	22.9	15.3	11.3	10.6	10.6	6.5	6.1	8.1	3.0	1.9	2.2
SBP													
Repo	4.6	1.3	5.5	0.5	2.8	2.4	2.0	7.8	10.8	1.5	18.8	76.5	54.7
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	73.4	42.2	53.0	54.0	50.7	75.9	100.4	84.3	91.6	71.8	72.0	120.3	106.9
Non Banks													
Repo	7.4	3.9	3.1	5.4	4.7	10.0	13.0	9.4	8.9	7.5	9.4	11.1	11.4
Outright	2.7	2.3	-	2.4	0.7	0.2	0.7	0.6	0.2	0.7	0.3	0.3	-
Banks													
Repo	44.5	23.7	24.9	26.3	31.1	47.9	70.9	64.3	72.1	55.1	56.4	107.0	92.2
Outright	18.8	12.3	25.0	19.9	14.2	17.8	15.8	10.1	10.5	8.5	5.8	1.9	3.3
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	1,183.4	996.2	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	962.6	1,099.3	1,127.6
Non Banks													
Repo	32.7	51.8	22.4	54.6	57.7	42.4	38.1	40.4	39.6	4.8	3.0	3.1	2.5
Outright	14.4	13.4	7.2	3.8	6.1	7.2	13.1	12.6	9.9	4.1	8.4	6.3	1.8
Banks													
Repo	721.8	783.4	735.2	891.9	694.9	608.9	800.4	814.2	1,046.8	1,128.9	763.2	703.1	912.0
Outright	17.9	29.8	23.9	9.1	63.2	33.1	42.1	14.5	55.8	66.1	86.6	43.0	54.4
SBP													
Repo	396.6	117.7	215.2	156.2	78.0	155.4	86.3	125.7	84.4	22.7	101.5	343.8	157.0
Sales	1,184	996.2	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	962.6	1,099.3	1,127.6
Non Banks													
Repo	18.7	10.5	4.7	8.2	7.8	19.1	21.4	21.9	33.0	66.2	47.4	42.0	49.6
Outright	4.0	7.2	4.6	0.8	3.0	3.3	5.4	2.1	0.0	-	0.2	0.1	0.0
Banks													
Repo	1,134	817.8	899.2	1,042.1	752.0	710.0	773.5	877.8	937.4	722.3	779.1	981.0	985.9
Outright	28.3	36.0	26.5	12.1	66.4	37.1	49.8	25.0	65.7	70.2	94.8	49.3	56.1
SBP													
Repo	-	124.7	69.0	52.3	70.9	77.7	129.9	80.6	200.4	367.9	41.2	27.0	36.0
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP