

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Discount		Discharged	Discount Paid	Outstanding Balance	Discount			
	Issue	Allowed				Issue	Allowed	Discharged	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8	
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3	
2007 Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jan.	9,911.4	207.4	114.0	2.4	18,195.6	1,414.5	65.5	2,156.2	
Feb.	19,551.0	423.0	6,856.3	143.7	30,518.1	15,643.8	756.2	1,912.8	
Mar.	489.3	10.8	10,850.7	226.1	20,156.8	7,799.5	382.0	28.0	
Apr.	10,001.4	220.1	116.4	2.4	30,041.8	11,777.0	579.5	4,792.0	
May.	14,983.0	336.8	19,551.0	423.0	25,473.7	3,470.7	171.2	4,905.3	
Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
Jul.	165,193.3	4,444.0	21,251.1	470.4	234,588.0	-	-	1,414.5	
Aug.	72,051.4	2,027.2	57,333.3	1,440.6	249,306.3	-	-	15,643.8	
Sep.	49,133.6	1,420.6	86,916.5	2,286.8	211,523.4	301.9	19.1	7,799.5	
Oct.	111,148.3	3,229.8	90,338.4	2,471.4	239,010.9	1,553.0	98.1	11,777.0	
Nov.	154,561.5	4,774.9	72,051.4	2,027.2	314,843.4	1,892.3	132.2	3,470.7	
Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					Outstanding Balance
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid		
2004 Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9	
2004 Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7	
2005 Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8	
2005 Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2	
2006 Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0	
2006 Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0	
2007 Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1	
2007 Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2	
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9	
2008 Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5	
2007 Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2	
2008 Jan.	97.2	31,774.8	20,641.3	1,947.0	118,397.9	10,631.8	642,680.3	
2008 Feb.	87.2	44,116.0	47,039.2	4,660.8	82,327.2	7,392.9	553,472.6	
2008 Mar.	1.3	51,887.5	20,477.2	2,058.0	61,562.8	5,531.9	512,386.9	
2008 Apr.	218.5	58,872.5	16,546.4	1,670.8	75,813.9	6,856.1	453,119.4	
2008 May.	223.7	57,437.9	15,896.9	1,614.1	25,812.1	2,340.9	443,204.2	
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9	
2008 Jul.	65.5	42,132.2	5,495.6	647.4	115,818.9	10,598.8	292,460.6	
2008 Aug.	756.2	26,488.5	-	-	28,429.7	2,670.3	264,030.9	
2008 Sep.	382.0	18,990.9	-	-	42,788.8	4,010.7	221,242.2	
2008 Oct.	579.2	9,247.7	443.5	0.6	20,067.2	1,880.5	221,507.6	
2008 Nov.	171.2	7,188.5	1.2	0.2	38,813.0	3,636.1	162,806.6	
2008 Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5	

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	74.3	71.5	56.5	46.8	159.3	133.5	187.8	141.8	508.0	367.9
August	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3	71.1	41.2
September	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3	15.7	9.5
October	61.8	52.6	14.0	9.0	92.9	81.3	-	-	44.8	36.0
November	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7	413.5	223.7
December	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0	184.3	124.6
January	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3		
February	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9		
March	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7		
April	90.9	49.6	-	-	119.0	88.8	160.2	129.9		
May	73.1	49.2	6.6	4.0	27.0	11.4	126.4	80.6		
June	95.5	64.9	235.4	153.8	161.8	135.3	290.6	200.4		
Average										
per month	66.6	50.9	73.4	53.7	94.9	78.0	137.7	103.9	206.2	133.8
per day	2.2	1.7	2.5	1.8	3.2	2.6	4.6	3.5	6.9	4.5

PURCHASE

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	11.2	8.3	27.2	21.2	-	-	117.0	78.2
September	-	-	-	-	-	-	-	-	259.2	176.4
October	16.1	14.0	66.9	38.5	-	-	40.9	40.9	214.8	187.3
November	-	-	123.6	74.1	-	-	-	-	39.9	39.4
December	-	-	-	-	31.3	25.8	-	-	15.9	11.2
January	40.3	21.3	139.6	111.5	-	-	41.6	27.5		
February	-	-	60.6	42.8	-	-	-	-		
March	-	-	12.7	10.7	51.1	25.0	102.7	82.1		
April	-	-	210.5	96.9	-	-	50.1	40.1		
May	20.0	9.0	91.4	46.7	-	-	63.6	41.8		
June	-	-	-	-	-	-	-	-		
Average										
per month	6.4	3.7	59.7	35.8	9.1	6.0	24.9	19.4	107.8	82.1
per day	0.2	0.1	2.0	1.2	0.3	0.2	0.8	0.7	3.6	2.7

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	-	700	23,861	38,883	111,817	24,227
August	-	10,600	48,241	19,032	68,490	42,861
September	-	84,760	45,245	66,715	121,825	254,378
October	10,440	63,324	116,512	27,670	575,455	55,638
November	400	14,098	91,780	77,702	126,045	149,228
December	-	-	4,520	35,573	427,940	105,625
January	1,350	115,134	29,760	7,718	129,107	
February	8,340	-	12,032	34,435	80,755	
March	-	21,695	47,815	75,895	89,772	
April	24,745	800	243,238	51,327	51,609	
May	1,245	70,787	55,246	174,980	93,458	
June	-	139,550	44,019	76,830	96,792	
Average						
per month	3,877	43,454	63,522	57,230	164,422	105,326
per day	129	1,448	2,117	1,908	5,481	3,511

SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	7.50	7.50	9.00	9.50	9.50	13.00
August	7.50	7.50	9.00	9.50	10.00	13.00
September	7.50	7.50	9.00	9.50	10.00	13.00
October	7.50	7.50	9.00	9.50	10.00	13.00
November	7.50	7.50	9.00	9.50	10.00	15.00
December	7.50	7.50	9.00	9.50	10.00	15.00
January	7.50	7.50	9.00	9.50	10.00	
February	7.50	7.50	9.00	9.50	10.50	
March	7.50	7.50	9.00	9.50	10.50	
April	7.50	9.00	9.00	9.50	10.50	
May	7.50	9.00	9.00	9.50	12.00	
June	7.50	9.00	9.00	9.50	12.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Domestic Markets & Monetary Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2007-08						
06-12-07	8,000	7,000	9.1395	9.1071	13,823	13,823
24-12-07	1,000	1,000	9.1213	9.1213	4,600	4,300
03-01-08	10,000	10,000	9.0942	9.0942	100	100
17-01-08	-	-	-	-	300	300
31-01-08	-	-	-	-	100	Rejected
14-02-08	15,700	15,200	9.4568	9.3825	10,300	9,800
28-02-08	3,525	3,525	9.4568	9.4568	8,600	6,600
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected
10-04-08	12,900	10,100	9.5925	9.5610	15,640	12,240
24-04-08	5,850	Rejected	Rejected	Rejected	1,009	105
08-05-08	11,500	11,500	9.7746	9.6679	3,604	3,604
22-05-08	4,104	2,504	9.9741	9.9506	-	-
05-06-08	54,954	54,954	11.2331	10.9769	4,300	3,300
19-06-08	15,901	12,376	11.4161	11.3163	330	330
2008-09						
03-07-08	79,328	76,828	11.5534	11.4512	-	-
17-07-08	50,504	50,504	11.7825	11.6528	-	-
31-07-08	92,270	41,070	12.1954	12.1688	-	-
15-08-08	40,350	37,000	12.2959	12.2205	-	-
28-08-08	35,702	35,702	12.5631	12.3874	-	-
11-09-08	45,796	14,759	12.5631	12.5631	650	Rejected
25-09-08	60,245	34,945	12.5631	12.5631	771	321
09-10-08	71,755	52,605	12.5518	12.5518	100	Rejected
23-10-08	66,500	61,600	12.5631	12.5625	600	500
06-11-08	53,571	53,071	13.5313	12.9066	1,700	Rejected
20-11-08	123,667	104,800	13.8549	13.6934	2,500	2,000
04-12-08	153,351	82,550	13.8549	13.8437	4,075	Rejected
18-12-08	87,300	68,450	13.8549	13.8397	6,500	-

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2007-08						
06-12-07	9.2523	9.2229	29,940	27,440	9.4470	9.4058
24-12-07	9.2584	9.2584	2,770	1,619	9.4429	9.4429
03-01-08	9.2523	9.2523	16,000	15,000	9.4451	9.4371
17-01-08	9.2962	9.2962	10,400	7,400	9.4951	9.4493
31-01-08	No. Bid	No. Bid	5,425	Rejected	Rejected	Rejected
14-02-08	9.7269	9.6141	24,400	23,450	9.9779	9.8692
28-02-08	9.8024	9.7359	32,250	28,250	10.0385	9.9908
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235
10-04-08	9.8686	9.8686	33,108	17,758	10.1357	10.1251
24-04-08	9.8686	9.8686	16,003	459	10.1357	10.1357
08-05-08	9.9570	9.8931	19,344	16,344	10.2452	10.1715
22-05-08	-	-	6,667	1,167	10.3427	10.3246
05-06-08	11.2464	11.1894	10,500	7,500	11.4893	11.3931
19-06-08	11.4927	11.4723	3,154	3,154	11.7390	11.6881
2008-09						
03-07-08	-	-	8,423	2,223	11.7891	11.7841
17-07-08	-	-	5,833	3,833	11.8392	11.8294
31-07-08	-	-	5,300	Rejected	Rejected	Rejected
15-08-08	-	-	58	Rejected	Rejected	Rejected
28-08-08	-	-	-	-	-	-
11-09-08	Rejected	Rejected	-	-	-	-
25-09-08	12.6876	12.6876	50	Rejected	Rejected	Rejected
09-10-08	Rejected	Rejected	-	-	-	-
23-10-08	12.6649	12.6649	500	500	12.7873	12.7873
06-11-08	Rejected	Rejected	1,500	Rejected	Rejected	Rejected
20-11-08	14.0108	14.0108	3,000	Rejected	Rejected	12.7873
04-12-08	14.0100	14.0108	1,000	Rejected	Rejected	Rejected
18-12-08	14.0108	14.0108	-	Rejected	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2007-08							
31-01-08	3-Years	9.10	366.00	216.00	97.89	10.0499	10.0499
	5-Years	9.30	1,084.90	726.40	96.60	10.2486	10.2346
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500
31-03-08	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392
30-06-08	3-Years	9.10	216.50	216.50	94.10	12.2964	12.2964
	5-Years	9.30	100.00	Rejected	-	-	-
	10-Years	9.60	2,787.70	837.70	80.18	13.4201	13.4112
	15-Years	10.00	1,262.50	812.50	78.02	13.6104	13.4405
	20-Years	10.50	2,200.00	1,200.00	77.37	13.9399	13.8548
	30-Years	11.00	2,200.00	1,700.00	77.64	14.2496	14.1182
2008-09							
30-08-08	3-Years	11.25	375.00	187.50	94.14	13.6973	13.6973
	5-Years	11.50	450.00	Rejected	-	-	-
	7-Years	11.75	325.00	200.00	88.79	14.3398	14.3278
	10-Years	12.00	2,490.00	688.30	86.78	14.5493	14.4724
	15-Years	12.50	50.00	56.00	86.55	14.7500	14.7500
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	2,500.00	2,500.00	92.15	14.9384	14.6078

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

(Percent per annum)

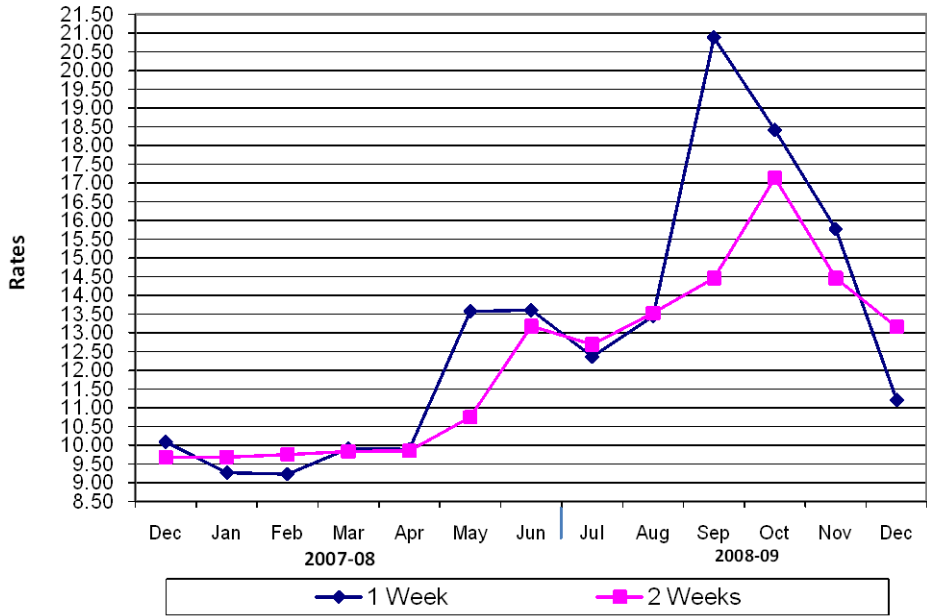
Period			1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2007	Dec.	Month Average	9.16	10.16	9.31	9.81	9.32	9.82	9.31	9.81	9.47	9.97	9.70	10.20	9.93	10.43
		End-Month	9.78	10.78	9.72	10.22	9.54	10.04	9.42	9.92	9.50	10.00	9.70	10.20	9.93	10.43
2008	Jan.	Month Average	9.06	10.06	9.25	9.75	9.33	9.83	9.40	9.90	9.53	10.03	9.72	10.22	9.95	10.45
		End-Month	8.03	9.03	8.69	9.19	9.12	9.62	9.39	9.89	9.56	10.06	9.75	10.25	9.99	10.49
	Feb.	Month Average	9.02	10.02	9.30	9.80	9.39	9.89	9.58	10.08	9.78	10.28	9.99	10.49	10.21	10.71
		End-Month	9.33	10.33	9.43	9.93	9.47	9.97	9.60	10.10	9.77	10.27	9.97	10.47	10.21	10.71
	Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
		End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72
	Apr.	Month Average	9.18	10.18	9.41	9.91	9.52	10.02	9.72	10.22	9.87	10.37	10.00	10.50	10.22	10.72
		End-Month	8.70	9.70	9.16	9.66	9.48	9.98	9.76	10.26	9.90	10.40	9.99	10.49	10.20	10.70
	May.	Month Average	10.38	11.38	10.57	11.07	10.71	11.21	10.93	11.43	11.08	11.58	11.21	11.71	11.35	11.85
		End-Month	10.95	11.95	11.26	11.76	11.91	12.41	12.32	12.82	12.57	13.07	12.80	13.30	13.00	13.50
	Jun.	Month Average	11.51	12.51	11.96	12.46	12.27	12.77	12.58	13.08	12.82	13.32	13.01	13.51	13.19	13.69
		End-Month	12.22	13.22	12.79	13.29	13.14	13.64	13.38	13.88	13.69	14.19	13.86	14.36	13.97	14.47
	Jul.	Month Average	10.77	11.77	11.41	11.91	12.32	12.82	13.34	13.84	13.61	14.11	13.81	14.31	13.97	14.47
		End-Month	10.77	11.77	11.36	11.86	12.12	12.62	12.70	13.20	12.98	13.48	13.27	13.77	13.51	14.01
	Aug.	Month Average	11.65	12.65	12.07	12.57	12.46	12.96	12.84	13.34	13.07	13.57	13.30	13.80	13.53	14.03
		End-Month	11.43	12.43	11.98	12.48	12.60	13.10	13.10	13.60	13.26	13.76	13.44	13.94	13.65	14.15
	Sep.	Month Average	12.94	13.94	13.20	13.70	13.31	13.81	13.42	13.92	13.51	14.01	13.63	14.13	13.80	14.30
		End-Month	14.07	15.07	14.04	14.54	14.02	14.52	13.99	14.49	14.02	14.52	14.08	14.58	14.16	14.66
	Oct.	Month Average	13.00	14.00	13.38	13.88	13.74	14.24	14.09	14.59	14.27	14.77	14.37	14.87	14.48	14.98
		End-Month	12.55	13.55	12.91	13.41	13.62	14.12	14.30	14.80	14.60	15.10	14.73	15.23	14.87	15.37
	Nov.	Month Average	10.80	11.48	11.76	12.27	13.78	14.28	15.00	15.35	15.26	15.60	15.34	15.84	15.44	15.94
		End-Month	10.60	11.10	11.26	11.76	13.58	14.08	15.22	15.47	15.42	15.67	15.48	15.98	15.56	16.06
	Dec.	Month Average	9.77	10.27	11.29	11.79	13.78	14.28	15.23	15.48	15.42	15.67	15.50	16.00	15.57	16.07
		End-Month	14.27	14.77	14.02	14.52	14.17	14.67	15.27	15.52	15.45	15.70	15.52	16.02	15.61	16.11

KIBOR :Karachi Interbank Offered Rate

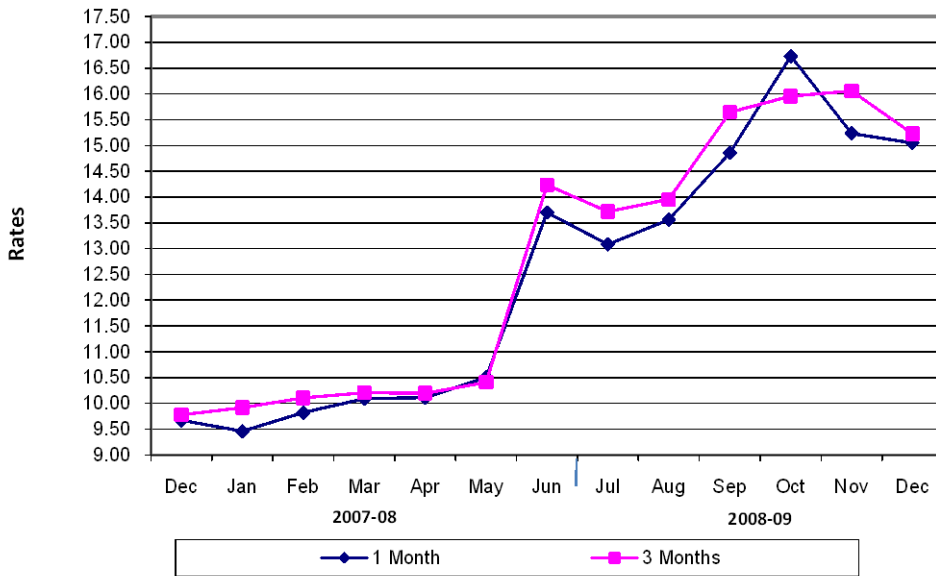
Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates

Weekly



Monthly



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
2007 Dec.	9.56	10.09	9.68	9.67	9.78	-	-
2008 Jan.	8.73	9.27	9.68	9.46	9.92	10.80	-
Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-
Apr.	9.99	9.89	9.85	10.11	10.20	10.12	-
May	11.93	13.57	10.75	10.50	10.41	10.62	-
Jun.	13.55	13.61	13.18	13.70	14.24	13.75	-
Jul.	11.61	12.37	12.69	13.08	13.72	-	-
Aug.	12.93	13.45	13.53	13.56	13.96	-	-
Sep.	16.08	20.88	14.46	14.86	15.65	15.97	-
Oct.	20.03	18.42	17.14	16.73	15.96	-	-
Nov.	13.61	15.77	14.46	15.23	16.06	-	-
Dec.	10.98	11.21	13.16	15.05	15.23	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-08	78.7440	78.7589	78.8862	99.5994	99.5918	99.7422	0.8397	0.8399	0.8426	118.4192	118.4289	118.6513
02-Dec-08	78.7289	78.7304	78.8327	99.5724	99.5481	99.6654	0.8450	0.8452	0.8475	116.5582	116.5544	116.7601
03-Dec-08	78.6587	78.7045	78.8588	99.2830	99.3137	99.4965	0.8453	0.8459	0.8486	115.3687	115.4276	115.6904
04-Dec-08	78.7408	78.8094	78.9748	99.2409	99.3042	99.5150	0.8491	0.8500	0.8525	114.5599	114.6500	114.9344
05-Dec-08	78.7927	78.8630	79.0576	100.1455	100.1984	100.4082	0.8538	0.8546	0.8575	115.7780	115.8567	116.1206
06-Dec-08	78.7866	78.8587	79.0568	100.2441	100.2985	100.5108	0.8481	0.8489	0.8517	116.2851	116.3767	116.6394
11-Dec-08	78.6737	78.7416	78.9215	103.1805	103.2340	103.3986	0.8525	0.8532	0.8557	117.7233	117.7974	118.0074
12-Dec-08	78.7428	78.8738	79.1473	105.3697	105.5066	105.8049	0.8686	0.8701	0.8734	118.0158	118.1776	118.5325
13-Dec-08	78.8153	78.9472	79.2198	105.4352	105.5753	105.8637	0.8655	0.8669	0.8702	117.9156	118.0799	118.4310
15-Dec-08	79.9294	80.0128	80.3236	107.7488	107.8237	108.1578	0.8805	0.8814	0.8849	119.9980	120.0914	120.4951
16-Dec-08	81.3325	81.4079	81.6585	111.1409	111.1905	111.4900	0.9003	0.9011	0.9042	123.8938	123.9653	124.3039
17-Dec-08	79.4151	79.5210	79.8645	111.9277	112.0212	112.4390	0.8966	0.8977	0.9018	123.0140	123.1402	123.6107
18-Dec-08	79.4674	79.6337	79.9918	116.0622	116.2703	116.7109	0.8981	0.9000	0.9042	123.1467	123.3737	123.8749
19-Dec-08	79.3830	79.5100	79.7533	111.6086	111.7528	112.0155	0.8932	0.8949	0.8978	119.4357	119.5992	119.9100
20-Dec-08	78.7849	78.9039	79.1933	109.6883	109.8189	110.1504	0.8836	0.8852	0.8886	117.6219	117.7680	118.1307
22-Dec-08	78.8816	78.9885	79.2972	111.1205	111.2376	111.6008	0.8794	0.8809	0.8846	117.3403	117.4676	117.8596
23-Dec-08	78.8842	78.9889	79.2850	110.2368	110.3697	110.6993	0.8752	0.8767	0.8802	116.7644	116.8929	117.2714
24-Dec-08	78.8820	78.9756	79.2912	110.3638	110.4755	110.8337	0.8734	0.8747	0.8784	116.4732	116.5843	116.9790
26-Dec-08	79.2084	79.2596	79.4980	111.4105	111.4646	111.7140	0.8753	0.8760	0.8787	116.6700	116.7239	117.0052
29-Dec-08	79.3023	79.3643	79.5945	113.2279	113.2969	113.5286	0.8766	0.8774	0.8803	116.3802	116.4476	116.7240
30-Dec-08	79.1381	79.1685	79.3590	112.3405	112.3455	112.5139	0.8777	0.8781	0.8807	114.8255	114.8405	115.0515
31-Dec-08	79.0985	79.2146	79.4082	111.4656	111.5901	111.7531	0.8764	0.8779	0.8804	114.7126	114.8523	115.0625

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-08	65.1504	65.1815	65.4119	50.4434	50.4254	50.4634	20.9900	20.9847	20.9999	286.6029	286.3699	285.3028
02-Dec-08	65.1864	65.2071	65.4105	50.7369	50.7023	50.7005	20.9854	20.9774	20.9907	285.8196	285.5292	285.1607
03-Dec-08	64.8972	64.9518	65.2015	50.4005	50.3941	50.4414	20.9673	20.9750	20.9954	285.3677	285.2491	285.0078
04-Dec-08	64.7273	64.7922	65.0274	50.7524	50.7599	50.8042	20.9886	20.9996	21.0314	285.3446	285.2983	284.6453
05-Dec-08	65.1421	65.2015	65.4480	50.7149	50.7230	50.7788	21.0030	21.0145	21.0539	285.9576	285.9169	285.3651
06-Dec-08	64.5421	64.6004	64.8224	50.9710	50.9979	51.0396	21.0056	21.0175	21.0579	285.7696	285.7457	285.1461
11-Dec-08	65.9848	66.0473	66.2671	51.8814	51.8750	51.8969	20.9707	20.9852	21.0185	286.5135	286.5936	285.8542
12-Dec-08	66.9724	67.0867	67.3696	51.8561	51.8962	51.9777	20.9897	21.0120	21.0821	288.5682	288.8884	288.5166
13-Dec-08	66.8862	67.0011	67.2752	52.2191	52.2551	52.3310	21.0132	21.0358	21.1028	287.7103	288.0338	287.6639
15-Dec-08	68.2341	68.3082	68.6292	53.0931	53.1045	53.1947	21.3054	21.3169	21.3954	290.8536	290.9981	290.7538
16-Dec-08	70.3295	70.4022	70.6658	54.4725	54.4504	54.5446	21.6800	21.6885	21.7524	296.0241	296.1363	295.6499
17-Dec-08	71.2531	71.3589	71.7154	55.0863	55.0921	55.1988	21.1689	21.1909	21.2774	289.5730	289.6031	289.8526
18-Dec-08	75.8241	75.9936	76.3944	56.2828	56.3483	56.4443	21.1823	21.2204	21.3107	290.0281	290.4643	290.3514
19-Dec-08	72.2682	72.3816	72.6599	54.5163	54.5538	54.5632	21.1547	21.1829	21.2392	288.7604	288.9142	288.5744
20-Dec-08	71.4765	71.5911	71.8993	53.6722	53.6981	53.7501	21.0009	21.0276	21.0971	286.1787	286.4442	286.1031
22-Dec-08	72.2590	72.3603	72.6899	54.1877	54.2159	54.2741	21.0261	21.0490	21.1256	286.7485	286.9701	286.6957
23-Dec-08	72.3145	72.4147	72.7318	53.8582	53.8823	53.9415	21.0268	21.0533	21.1196	286.4563	286.6695	286.3514
24-Dec-08	73.0863	73.1797	73.5063	53.7384	53.7561	53.8263	21.0268	21.0461	21.1218	285.6908	285.8740	285.0562
26-Dec-08	73.5830	73.6342	73.8896	54.2538	54.2493	54.2723	21.1062	21.1184	21.1721	286.9456	286.9748	285.8715
29-Dec-08	75.3968	75.4580	75.7151	55.0715	55.0736	55.0975	21.1219	21.1440	21.1922	287.7551	287.6971	286.9823
30-Dec-08	75.2478	75.2819	75.4948	54.8229	54.7969	54.7841	21.0866	21.0863	21.1314	286.7335	286.5575	285.7723
31-Dec-08	74.7764	74.8946	75.1081	54.7638	54.7983	54.7798	21.0755	21.1014	21.1468	286.3302	286.5320	285.3587

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2007			2008										
	Dec.	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	
PIBs														
Purchases	53.0	54.0	50.7	75.9	100.4	84.3	91.6	71.8	72.0	120.3	106.9	137.9	83.8	
Non Banks	Repo	1.4	5.5	4.5	5.8	6.9	8.1	4.9	3.1	0.2	0.6	1.3	0.2	8.0
	Outright	2.1	7.0	3.6	7.3	5.9	4.2	4.6	1.1	3.2	0.5	1.1	0.2	2.2
Banks	Repo	21.1	25.7	28.5	49.7	75.0	57.7	65.3	58.0	46.9	40.9	47.6	54.7	40.7
	Outright	22.9	15.3	11.3	10.6	10.6	6.5	6.1	8.1	3.0	1.9	2.2	1.0	4.5
SBP	Repo	5.5	0.5	2.8	2.4	2.0	7.8	10.8	1.5	18.8	76.5	54.7	81.8	28.2
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	53.0	54.0	50.7	75.9	100.4	84.3	91.6	71.8	72.0	120.3	106.9	137.9	83.8	
Non Banks	Repo	3.1	5.4	4.7	10.0	13.0	9.4	8.9	7.5	9.4	11.1	11.4	7.2	7.3
	Outright	-	2.4	0.7	0.2	0.7	0.6	0.2	0.7	0.3	0.3	-	0.5	2.0
Banks	Repo	24.9	26.3	31.1	47.9	70.9	64.3	72.1	55.1	56.4	107.0	92.2	129.5	69.6
	Outright	25.0	19.9	14.2	17.8	15.8	10.1	10.5	8.5	5.8	1.9	3.3	0.7	4.9
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	962.6	1,099.3	1,127.6	1,259.8	977.3	
Non Banks	Repo	22.4	54.6	57.7	42.4	38.1	40.4	39.6	4.8	3.0	3.1	2.5	8.7	2.6
	Outright	7.2	3.8	6.1	7.2	13.1	12.6	9.9	4.1	8.4	6.3	1.8	20.3	21.1
Banks	Repo	735.2	891.9	694.9	608.9	800.4	814.2	1,046.8	1,128.9	763.2	703.1	912.0	1,106.1	808.3
	Outright	23.9	9.1	63.2	33.1	42.1	14.5	55.8	66.1	86.6	43.0	54.4	70.9	107.8
SBP		215.2	156.2	78.0	155.4	86.3	125.7	84.4	22.7	101.5	343.8	157.0	53.8	37.6
Sales	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	962.6	1,099.3	1,127.6	1,259.8	977.3	
Non Banks	Repo	4.7	8.2	7.8	19.1	21.4	21.9	33.0	66.2	47.4	42.0	49.6	31.2	51.8
	Outright	4.6	0.8	3.0	3.3	5.4	2.1	0.0	-	0.2	0.1	0.0	0.0	1.2
Banks	Repo	899.2	1,042.1	752.0	710.0	773.5	877.8	937.4	722.3	779.1	981.0	985.9	948.2	685.0
	Outright	26.5	12.1	66.4	37.1	49.8	25.0	65.7	70.2	94.8	49.3	56.1	91.1	127.6
SBP		69.0	52.3	70.9	77.7	129.9	80.6	200.4	367.9	41.2	27.0	36.0	189.2	111.6
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP