

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	
2003 Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8	
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Jul.	1,960.8	39.2	2,009.8	40.2	2,952.7	670.3	29.8	5,795.3	
Aug.	5,989.3	124.7	991.9	19.8	7,950.1	3,398.8	154.6	13,013.0	
Sep.	-	-	1,960.8	39.2	5,989.3	28.0	1.3	3,905.0	
Oct.	-	-	-	-	5,989.3	4,792.0	218.5	22,073.5	
Nov.	114.0	2.4	5,989.3	124.7	114.0	4,905.3	223.7	166.4	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jan.	9,911.4	207.4	114.0	2.4	18,195.6	1,414.5	65.5	2,156.2	
Feb.	19,551.0	423.0	6,856.3	143.7	30,518.1	15,643.8	756.2	1,912.8	
Mar.	489.3	10.8	10,850.7	226.1	20,156.8	7,799.5	382.0	28.0	
Apr.	10,001.4	220.1	116.4	2.4	30,041.8	11,777.0	579.5	4,792.0	
May.	14,983.0	336.8	19,551.0	423.0	25,473.7	3,470.7	171.2	4,905.3	
Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2003 Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1	
2004 Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9	
2004 Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7	
2005 Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8	
2005 Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2	
2006 Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0	
2006 Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0	
2007 Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1	
2007 Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2	
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9	
2007 Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1	
2007 Jul.	254.7	40,127.7	106,673.7	9,744.0	37,889.9	3,321.1	676,627.9	
2007 Aug.	571.9	30,513.5	37,574.9	3,525.1	490.9	44.1	713,711.9	
2007 Sep.	171.8	26,636.5	42,788.8	4,010.7	4,782.8	429.5	751,717.9	
2007 Oct.	976.5	9,355.1	20,067.2	1,880.5	22,781.3	2,045.7	749,003.8	
2007 Nov.	7.4	14,094.0	38,813.0	3,636.1	80,318.0	7,205.0	707,498.8	
2007 Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2	
2008 Jan.	97.2	31,774.8	20,641.3	1,947.0	118,397.9	10,631.8	642,680.3	
2008 Feb.	87.2	44,116.0	47,039.2	4,660.8	82,327.2	7,392.9	553,472.6	
2008 Mar.	1.3	51,887.5	20,477.2	2,058.0	61,562.8	5,531.9	512,386.9	
2008 Apr.	218.5	58,872.5	16,546.4	1,670.8	75,813.9	6,856.1	453,119.4	
2008 May.	223.7	57,437.9	15,896.9	1,614.1	25,812.1	2,340.9	443,204.2	
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9	

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	74.3	71.5	56.5	46.8	159.3	133.5	191.8	141.8	508.0	367.9
August	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3		
September	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3		
October	61.8	52.6	14.0	9.0	92.9	81.3	-	-		
November	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7		
December	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0		
January	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3		
February	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9		
March	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7		
April	90.9	49.6	-	-	119.0	88.8	160.2	129.9		
May	73.1	49.2	6.6	4.0	27.0	11.4	126.4	80.6		
June	95.5	64.9	235.4	153.8	161.8	135.3	290.6	200.4		
Average										
per month	66.5	50.9	73.4	53.6	94.9	78.0	138.1	103.9	508.0	367.9
per day	2.2	1.7	2.5	1.8	3.2	2.6	4.6	3.5	16.9	12.3

PURCHASE

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	11.2	8.3	27.2	21.2	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-
October	16.1	14.0	66.9	38.5	-	-	40.9	40.9	-	-
November	-	-	123.6	74.1	-	-	-	-	-	-
December	-	-	-	-	31.3	25.8	-	-	-	-
January	40.3	21.3	139.6	111.5	-	-	41.6	27.5	-	-
February	-	-	60.6	42.8	-	-	-	-	-	-
March	-	-	12.7	10.7	51.1	25.0	102.7	82.1	-	-
April	-	-	210.5	96.9	-	-	50.1	40.1	-	-
May	20.0	9.0	91.4	46.7	-	-	63.6	41.8	-	-
June	-	-	-	-	-	-	-	-	-	-
Average										
per month	6.4	3.7	59.7	35.8	9.1	6.0	24.9	19.4	-	-
per day	0.2	0.1	2.0	1.2	0.3	0.2	0.8	0.7	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	-	700	23,861	38,883	111,817	24,227
August	-	10,600	48,241	19,032	68,490	
September	-	84,760	45,245	66,715	121,825	
October	10,440	63,324	116,512	27,670	575,455	
November	400	14,098	91,780	77,702	126,045	
December	-	-	4,520	35,573	427,940	
January	1,350	115,134	29,760	7,718	129,107	
February	8,340	-	12,032	34,435	80,755	
March	-	21,695	47,815	75,895	89,772	
April	24,745	800	243,238	51,327	51,609	
May	1,245	70,787	55,246	174,980	93,458	
June	-	139,550	44,019	76,830	96,792	
Average						
per month	3,877	43,454	63,522	57,230	164,422	24,227
per day	129	1,448	2,117	1,908	5,481	808

SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	7.50	7.50	9.00	9.50	9.50	13.00
August	7.50	7.50	9.00	9.50	10.00	
September	7.50	7.50	9.00	9.50	10.00	
October	7.50	7.50	9.00	9.50	10.00	
November	7.50	7.50	9.00	9.50	10.00	
December	7.50	7.50	9.00	9.50	10.00	
January	7.50	7.50	9.00	9.50	10.00	
February	7.50	7.50	9.00	9.50	10.50	
March	7.50	7.50	9.00	9.50	10.50	
April	7.50	9.00	9.00	9.50	10.50	
May	7.50	9.00	9.00	9.50	12.00	
June	7.50	9.00	9.00	9.50	12.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Domestic Markets & Monetary Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2007-08						
05-07-07	2,000	2,000	8.6869	8.6869	500	500
19-07-07	-	-	-	-	200	200
02-08-07	-	-	-	-	522	522
16-08-07	8,000	6,000	9.0942	9.0489	2,000	2,000
30-08-07	-	-	-	-	-	-
13-09-07	-	-	-	-	-	-
27-09-07	-	-	-	-	-	-
11-10-07	-	-	-	-	-	-
25-10-07	-	-	-	-	5,500	5,000
08-11-07	-	-	-	-	5,000	5,000
22-11-07	100	Rejected	Rejected	Rejected	100	100
06-12-07	8,000	7,000	9.1395	9.1071	13,823	13,823
24-12-07	1,000	1,000	9.1213	9.1213	4,600	4,300
03-01-08	10,000	10,000	9.0942	9.0942	100	100
17-01-08	-	-	-	-	300	300
31-01-08	-	-	-	-	100	Rejected
14-02-08	15,700	15,200	9.4568	9.3825	10,300	9,800
28-02-08	3,525	3,525	9.4568	9.4568	8,600	6,600
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected
10-04-08	12,900	10,100	9.5925	9.5610	15,640	12,240
24-04-08	2,850	Rejected	Rejected	Rejected	1,009	105
08-05-08	11,500	11,500	9.7746	9.6679	3,604	3,604
22-05-08	4,104	2,504	9.9741	9.9506	-	-
05-06-08	54,954	54,954	11.2331	10.9769	4,300	3,300
19-06-08	15,901	12,376	11.4161	11.3163	330	330
2008-09						
03-07-08	79,328	76,828	11.5534	11.4512	-	-
17-07-08	50,504	50,504	11.7825	11.6528	-	-
31-07-08	92,270	41,070	12.1954	12.1688	-	-

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2007-08						
05-07-07	8.9017	8.9017	81,918	58,918	9.1597	9.1597
19-07-07	8.9017	8.9017	64,890	57,490	9.1597	9.1593
02-08-07	9.0987	9.0987	34,200	10,000	9.3990	9.3727
16-08-07	9.1426	9.1426	45,850	25,100	9.4092	9.3975
30-08-07	-	-	25,700	6,000	9.3990	9.3990
13-09-07	-	-	31,070	25,220	9.3990	9.3990
27-09-07	-	-	24,700	21,200	9.3990	9.3990
11-10-07	-	-	18,030	16,930	9.3990	9.3990
25-10-07	9.1426	9.1426	9,164	5,014	9.3990	9.3893
08-11-07	9.1426	9.1426	50,020	30,020	9.3990	9.3932
22-11-07	9.2084	9.2084	17,428	12,428	9.3990	9.3961
06-12-07	9.2523	9.2229	29,940	27,440	9.4470	9.4058
24-12-07	9.2584	9.2584	2,770	1,619	9.4429	9.4429
03-01-08	9.2523	9.2523	16,000	15,000	9.4451	9.4371
17-01-08	9.2962	9.2962	10,400	7,400	9.4951	9.4493
31-01-08	No. Bid	No. Bid	5,425	Rejected	Rejected	Rejected
14-02-08	9.7269	9.6141	24,400	23,450	9.9779	9.8692
28-02-08	9.8024	9.7359	32,250	28,250	10.0385	9.9908
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235
10-04-08	9.8686	9.8686	33,108	17,758	10.1357	10.1251
24-04-08	9.8686	9.8686	16,003	459	10.1357	10.1357
08-05-08	9.9570	9.8931	19,344	16,344	10.2452	10.1715
22-05-08	-	-	6,667	1,167	10.3427	10.3246
05-06-08	11.2464	11.1894	10,500	7,500	11.4893	11.3931
19-06-08	11.4927	11.4723	3,154	3,154	11.7390	11.6881
2008-09						
03-07-08	-	-	8,423	2,223	11.7891	11.7841
17-07-08	-	-	5,833	3,833	11.8392	11.8294
31-07-08	-	-	5,300	Rejected	Rejected	Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2007-08							
30-11-07	3-Years	9.10	775.00	Rejected	-	-	-
	5-Years	9.30	1,315.00	Rejected	-	-	-
	10-Years	9.60	5,700.00	Rejected	-	-	-
	15-Years	10.00	1,280.00	Rejected	-	-	-
	20-Years	10.50	No Bid	No Bid	-	-	-
	30-Years	11.00	2,000.00	2,000.00	97.85	11.6198	11.6176
31-01-08	3-Years	9.10	366.00	216.00	97.89	10.0499	10.0499
	5-Years	9.30	1,084.90	726.40	96.60	10.2486	10.2346
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500
31-03-08	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392
30-06-08	3-Years	9.10	216.50	216.50	94.10	12.2964	12.2964
	5-Years	9.30	100.00	Rejected	-	-	-
	10-Years	9.60	2,787.70	837.70	80.18	13.4201	13.4112
	15-Years	10.00	1,262.50	812.50	78.02	13.6104	13.4405
	20-Years	10.50	2,200.00	1,200.00	77.37	13.9399	13.8548
	30-Years	11.00	2,200.00	1,700.00	77.64	14.2496	14.1182

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

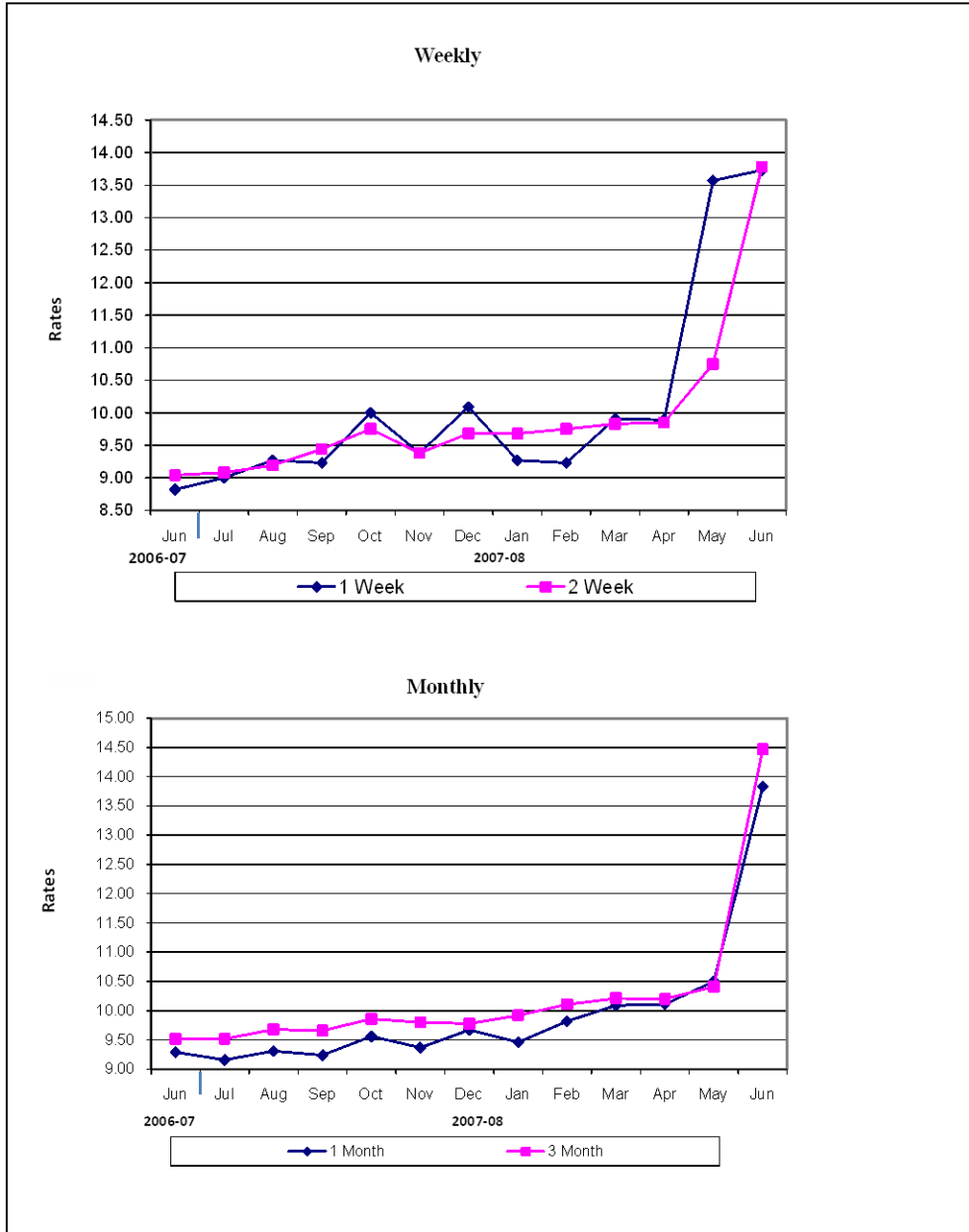
(Percent per annum)

Period			1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2007	Jul.	Month Average	8.45	9.45	8.66	9.16	8.79	9.29	9.03	9.53	9.47	9.97	9.70	10.20	9.86	10.36
		End-Month	8.53	9.53	8.69	9.19	8.81	9.31	9.06	9.56	9.46	9.96	9.68	10.18	9.83	10.33
	Aug.	Month Average	8.76	9.76	8.94	9.44	9.05	9.55	9.32	9.82	9.63	10.13	9.83	10.33	10.03	10.53
		End-Month	8.77	9.77	8.92	9.42	9.04	9.54	9.29	9.79	9.59	10.09	9.82	10.32	10.03	10.53
	Sep.	Month Average	8.84	9.84	8.99	9.49	9.05	9.55	9.23	9.73	9.51	10.01	9.77	10.27	9.99	10.49
		End-Month	8.88	9.88	9.02	9.52	9.08	9.58	9.21	9.71	9.47	9.97	9.73	10.23	9.97	10.47
	Oct.	Month Average	9.26	10.26	9.35	9.85	9.29	9.79	9.30	9.80	9.50	10.00	9.73	10.23	9.96	10.46
		End-Month	9.21	10.21	9.31	9.81	9.29	9.79	9.30	9.80	9.48	9.98	9.72	10.22	9.95	10.45
	Nov.	Month Average	8.84	9.84	9.05	9.55	9.14	9.64	9.27	9.77	9.47	9.97	9.70	10.20	9.91	10.41
		End-Month	8.38	9.38	8.80	9.30	9.02	9.52	9.23	9.73	9.45	9.95	9.69	10.19	9.90	10.40
	Dec.	Month Average	9.16	10.16	9.31	9.81	9.32	9.82	9.31	9.81	9.47	9.97	9.70	10.20	9.93	10.43
		End-Month	9.78	10.78	9.72	10.22	9.54	10.04	9.42	9.92	9.50	10.00	9.70	10.20	9.93	10.43
2008	Jan.	Month Average	9.06	10.06	9.25	9.75	9.33	9.83	9.40	9.90	9.53	10.03	9.72	10.22	9.95	10.45
		End-Month	8.03	9.03	8.69	9.19	9.12	9.62	9.39	9.89	9.56	10.06	9.75	10.25	9.99	10.49
	Feb.	Month Average	9.02	10.02	9.30	9.80	9.39	9.89	9.58	10.08	9.78	10.28	9.99	10.49	10.21	10.71
		End-Month	9.33	10.33	9.43	9.93	9.47	9.97	9.60	10.10	9.77	10.27	9.97	10.47	10.21	10.71
	Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
		End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72
	Apr.	Month Average	9.18	10.18	9.41	9.91	9.52	10.02	9.72	10.22	9.87	10.37	10.00	10.50	10.22	10.72
		End-Month	8.70	9.70	9.16	9.66	9.48	9.98	9.76	10.26	9.90	10.40	9.99	10.49	10.20	10.70
	May.	Month Average	10.38	11.38	10.57	11.07	10.71	11.21	10.93	11.43	11.08	11.58	11.21	11.71	11.35	11.85
		End-Month	10.95	11.95	11.26	11.76	11.91	12.41	12.32	12.82	12.57	13.07	12.80	13.30	13.00	13.50
	Jun.	Month Average	11.51	12.51	11.96	12.46	12.27	12.77	12.58	13.08	12.82	13.32	13.01	13.51	13.19	13.69
		End-Month	12.22	13.22	12.79	13.29	13.14	13.64	13.38	13.88	13.69	14.19	13.86	14.36	13.97	14.47
	Jul.	Month Average	10.77	11.77	11.41	11.91	12.32	12.82	13.34	13.84	13.61	14.11	13.81	14.31	13.97	14.47
		End-Month	10.77	11.77	11.36	11.86	12.12	12.62	12.70	13.20	12.98	13.48	13.27	13.77	13.51	14.01

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
2007 Jun.	7.51	8.82	9.04	9.29	9.52	10.10	10.10
Jul.	8.54	9.00	9.08	9.16	9.52	9.65	-
Aug.	8.60	9.27	9.19	9.31	9.68	-	-
Sep.	9.25	9.23	9.44	9.24	9.66	10.00	-
Oct.	9.83	10.00	9.75	9.56	9.86	10.02	-
Nov.	8.85	9.38	9.38	9.37	9.80	10.10	-
Dec.	9.56	10.09	9.68	9.67	9.78	-	-
2008 Jan.	8.73	9.27	9.68	9.46	9.92	10.80	-
Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-
Apr.	9.99	9.89	9.85	10.11	10.20	10.12	-
May	11.93	13.57	10.75	10.50	10.41	10.62	-
Jun.	13.51	13.73	13.78	13.83	14.47	13.75	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jul-08	69.0000	69.1250	69.5700	109.0545	109.2186	109.7882	0.6481	0.6496	0.6546	137.0547	137.2342	137.8732
03-Jul-08	69.8150	69.9520	70.4260	110.8278	111.0096	111.6250	0.6569	0.6585	0.6638	138.6037	138.8066	139.5008
04-Jul-08	69.6140	69.7550	70.2250	109.3044	109.4893	110.0940	0.6519	0.6535	0.6588	138.0028	138.2115	138.8970
05-Jul-08	70.1440	70.2850	70.7760	110.1717	110.3564	110.9942	0.6571	0.6587	0.6642	139.0535	139.2614	139.9863
07-Jul-08	71.0150	71.1590	71.6120	111.0923	111.2791	111.8395	0.6603	0.6619	0.6671	140.0167	140.2295	140.8488
08-Jul-08	72.8900	73.0450	73.5220	114.6961	114.9009	115.5067	0.6857	0.6874	0.6929	144.2675	144.5022	145.1790
09-Jul-08	71.4850	71.6270	71.9930	112.0349	112.2187	112.6548	0.6646	0.6662	0.6705	140.7290	140.9369	141.4056
10-Jul-08	71.2130	71.3330	71.7070	111.9077	112.0562	112.5039	0.6640	0.6654	0.6697	140.6742	140.8392	141.3252
11-Jul-08	69.9820	70.1000	70.4950	110.5506	110.6977	111.1850	0.6532	0.6546	0.6592	138.4349	138.5982	139.1332
12-Jul-08	69.9430	70.0730	70.4780	111.4402	111.6076	112.1153	0.6583	0.6598	0.6645	139.0991	139.2868	139.8445
14-Jul-08	69.6550	69.7825	70.2200	110.5355	110.6983	111.2442	0.6532	0.6546	0.6597	138.3906	138.5734	139.1776
15-Jul-08	70.3200	70.4565	70.8990	112.5612	112.7395	113.3021	0.6692	0.6708	0.6760	141.4628	141.6655	142.2933
16-Jul-08	71.0250	71.1460	71.6080	113.1677	113.3185	113.9115	0.6828	0.6842	0.6896	142.3625	142.5293	143.1958
17-Jul-08	72.0750	72.2140	72.7210	114.3254	114.5036	115.1639	0.6847	0.6863	0.6920	144.2041	144.4068	145.1565
18-Jul-08	71.0420	71.1765	71.6790	112.7579	112.9293	113.5876	0.6680	0.6695	0.6752	141.8069	142.0007	142.7526
19-Jul-08	70.6200	70.7560	71.2620	111.8939	112.0675	112.7307	0.6605	0.6620	0.6677	141.0529	141.2509	142.0115
21-Jul-08	70.9910	71.1190	71.6170	112.8934	113.0539	113.6950	0.6670	0.6685	0.6742	141.6271	141.8072	142.5191
22-Jul-08	70.9430	71.0620	71.5390	112.9838	113.1291	113.7423	0.6665	0.6678	0.6733	142.1308	142.2949	142.9800
23-Jul-08	70.8590	70.9800	71.4490	111.4966	111.6437	112.2426	0.6574	0.6588	0.6640	141.2114	141.3792	142.0538
24-Jul-08	70.9480	71.0450	71.5080	111.1720	111.2823	111.8689	0.6590	0.6602	0.6654	140.9808	141.1011	141.7701
25-Jul-08	70.9210	71.0220	71.4430	111.5126	111.6293	112.1525	0.6636	0.6648	0.6696	141.4484	141.5774	142.1631
26-Jul-08	71.2100	71.3220	71.7520	112.4978	112.6344	113.1764	0.6601	0.6613	0.6662	141.7756	141.9265	142.5295
28-Jul-08	71.2390	71.3660	71.8250	112.0554	112.2163	112.8049	0.6615	0.6630	0.6681	141.6303	141.8117	142.4828
29-Jul-08	71.4670	71.5900	72.0560	112.4462	112.6067	113.2138	0.6637	0.6651	0.6703	142.4123	142.5894	143.2897
30-Jul-08	71.5650	71.6680	72.0660	111.6700	111.7924	112.2701	0.6632	0.6644	0.6691	141.8740	142.0091	142.5402
31-Jul-08	71.4600	71.5450	71.9460	111.5705	111.6615	112.1458	0.6606	0.6617	0.6663	141.6373	141.7321	142.2720

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jul-08	67.6338	67.7634	68.2189	66.2435	66.3031	66.5207	18.4007	18.4348	18.5569	260.1812	260.6966	262.5035
03-Jul-08	68.8341	68.9746	69.4607	67.1830	67.2526	67.4962	18.6171	18.6544	18.7850	263.6817	264.2340	266.1653
04-Jul-08	67.8698	68.0121	68.4872	67.0139	67.0876	67.3303	18.5635	18.6018	18.7319	262.6647	263.2413	265.1451
05-Jul-08	68.4165	68.5588	69.0547	67.5732	67.6464	67.9062	18.7033	18.7416	18.8761	264.8743	265.4348	267.5538
07-Jul-08	68.8864	69.0312	69.4864	67.9862	68.0613	68.2629	18.9330	18.9732	19.0983	267.8195	268.3908	270.3615
08-Jul-08	71.3105	71.4677	71.9545	69.5917	69.6765	69.9019	19.4334	19.4765	19.6090	275.1190	275.7331	277.7874
09-Jul-08	69.1177	69.2602	69.6325	67.8714	67.9450	68.0805	19.0589	19.0984	19.2007	269.1860	269.7490	271.3389
10-Jul-08	68.9982	69.1189	69.4983	68.2790	68.3312	68.4763	18.9868	19.0201	19.1234	268.5561	269.0847	270.5669
11-Jul-08	68.1024	68.2209	68.6200	67.3612	67.4134	67.5780	18.6586	18.6913	18.8002	263.8044	264.2740	265.7882
12-Jul-08	68.8687	69.0005	69.4135	67.6524	67.7167	67.8913	18.6487	18.6846	18.7966	264.0355	264.5502	266.3417
14-Jul-08	68.1156	68.2440	68.6858	67.4017	67.4633	67.6537	18.5714	18.6066	18.7273	262.6113	263.1068	264.8412
15-Jul-08	69.9562	70.0959	70.5508	69.0156	69.0865	69.2926	18.7498	18.7868	18.9079	265.2484	265.7883	267.4828
16-Jul-08	70.5383	70.6641	71.1395	69.4411	69.4958	69.7232	18.9617	18.9950	19.1217	267.9584	268.4400	270.2087
17-Jul-08	70.9121	71.0548	71.5742	70.4641	70.5347	70.8044	19.2318	19.2699	19.4099	271.7966	272.3566	274.3050
18-Jul-08	69.6593	69.7973	70.3095	69.0812	69.1476	69.4157	18.9332	18.9690	19.1037	267.5178	268.0595	269.9876
19-Jul-08	69.0424	69.1812	69.6952	68.5544	68.6224	68.8949	18.8436	18.8798	19.0161	265.8886	266.4237	268.5838
21-Jul-08	69.6742	69.8059	70.3151	69.3263	69.3869	69.6350	18.9335	18.9686	19.1012	267.3459	267.8631	269.7744
22-Jul-08	69.8017	69.9230	70.4117	69.3787	69.4308	69.6696	18.9176	18.9503	19.0796	267.3866	267.9325	269.8872
23-Jul-08	68.4793	68.6029	69.0706	68.5455	68.5987	68.8379	18.8978	18.9302	19.0584	266.4875	267.0052	268.9743
24-Jul-08	68.3540	68.4524	68.9144	68.1917	68.2135	68.4522	18.9215	18.9476	19.0741	266.9226	267.3523	269.3029
25-Jul-08	68.7019	68.8045	69.2284	67.9423	67.9748	68.1626	18.9148	18.9419	19.0563	267.0521	267.4963	269.2761
26-Jul-08	68.6891	68.8024	69.2333	68.1017	68.1445	68.3393	18.9878	19.0179	19.1357	268.0797	268.5655	270.3797
28-Jul-08	68.8067	68.9348	69.3924	68.1579	68.2165	68.4477	18.9996	19.0335	19.1567	268.2091	268.7514	270.5681
29-Jul-08	69.1037	69.2290	69.6958	68.3796	68.4340	68.6812	19.0561	19.0901	19.2139	269.1486	269.6422	271.4689
30-Jul-08	68.4767	68.5815	68.9825	67.8400	67.8744	68.0298	19.0822	19.1104	19.2166	269.2033	269.6212	271.1440
31-Jul-08	68.2522	68.3377	68.7370	67.5976	67.6140	67.7766	19.0547	19.0785	19.1876	268.8488	269.1736	270.7078

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2007							2008					
	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	Jun.
PIBs													
Purchases	76.6	80.7	71.7	49.2	73.4	42.2	53.0	54.0	50.7	75.9	100.4	84.3	91.6
Non Banks													
Repo	5.2	3.0	6.7	5.5	5.3	2.2	1.4	5.5	4.5	5.8	6.9	8.1	4.9
Outright	8.5	2.7	11.1	0.8	8.6	4.3	2.1	7.0	3.6	7.3	5.9	4.2	4.6
Banks													
Repo	52.0	66.4	43.6	35.9	42.0	24.1	21.1	25.7	28.5	49.7	75.0	57.7	65.3
Outright	8.3	5.4	6.8	7.1	12.9	10.3	22.9	15.3	11.3	10.6	10.6	6.5	6.1
SBP													
Repo	2.6	3.2	3.5	-	4.6	1.3	5.5	0.5	2.8	2.4	2.0	7.8	10.8
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	76.6	80.7	71.7	49.2	73.4	42.2	53.0	54.0	50.7	75.9	100.4	84.3	91.6
Non Banks													
Repo	37.0	17.5	10.5	8.3	7.4	3.9	3.1	5.4	4.7	10.0	13.0	9.4	8.9
Outright	0.6	0.9	0.4	0.2	2.7	2.3	-	2.4	0.7	0.2	0.7	0.6	0.2
Banks													
Repo	22.8	55.2	43.3	33.1	44.5	23.7	24.9	26.3	31.1	47.9	70.9	64.3	72.1
Outright	16.3	7.2	17.6	7.7	18.8	12.3	25.0	19.9	14.2	17.8	15.8	10.1	10.5
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	963.1	975.1	889.0	896.5	1,183.4	996.2	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	1,236.5
Non Banks													
Repo	24.8	25.7	31.0	65.7	32.7	51.8	22.4	54.6	57.7	42.4	38.1	40.4	39.6
Outright	9.2	15.7	2.8	11.3	14.4	13.4	7.2	3.8	6.1	7.2	13.1	12.6	9.9
Banks													
Repo	809.8	834.5	788.0	668.7	721.8	783.4	735.2	891.9	694.9	608.9	800.4	814.2	1,046.8
Outright	45.0	61.0	16.3	32.0	17.9	29.8	23.9	9.1	63.2	33.1	42.1	14.5	55.8
SBP													
Repo	74.3	38.1	51.0	118.8	396.6	117.7	215.2	156.2	78.0	155.4	86.3	125.7	84.4
Sales	963.1	975.1	889.0	896.5	1,184	996.2	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	1,236.5
Non Banks													
Repo	16.3	19.8	11.0	17.2	18.7	10.5	4.7	8.2	7.8	19.1	21.4	21.9	33.0
Outright	8.0	3.2	1.3	0.7	4.0	7.2	4.6	0.8	3.0	3.3	5.4	2.1	0.0
Banks													
Repo	757.3	736.8	630.6	764.7	1,134	817.8	899.2	1,042.1	752.0	710.0	773.5	877.8	937.4
Outright	46.2	73.5	17.7	42.6	28.3	36.0	26.5	12.1	66.4	37.1	49.8	25.0	65.7
SBP													
Repo	135.3	141.8	228.3	71.3	-	124.7	69.0	52.3	70.9	77.7	129.9	80.6	200.4
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP