

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2003 Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008 Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
2007 Sep.	-	-	1,960.8	39.2	5,989.3	28.0	1.3	3,905.0
Oct.	-	-	-	-	5,989.3	4,792.0	218.5	22,073.5
Nov.	114.0	2.4	5,989.3	124.7	114.0	4,905.3	223.7	166.4
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008 Jan.	9,911.4	207.4	114.0	2.4	18,195.6	1,414.5	65.5	2,156.2
Feb.	19,551.0	423.0	6,856.3	143.7	30,518.1	15,643.8	756.2	1,912.8
Mar.	489.3	10.8	10,850.7	226.1	20,156.8	7,799.5	382.0	28.0
Apr.	10,001.4	220.1	116.4	2.4	30,041.8	11,777.0	579.5	4,792.0
May.	14,983.0	336.8	19,551.0	423.0	25,473.7	3,470.7	171.2	4,905.3
Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
Jul.	165,193.3	4,444.0	21,251.1	470.4	234,588.0	-	-	1,414.5
Aug.	72,051.4	2,027.2	57,333.3	1,440.6	249,306.3	-	-	15,643.8
Sep.	49,133.6	1,420.6	86,916.5	2,286.8	211,523.4	301.9	19.1	7,799.5

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)				
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2003 Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004 Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
2004 Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005 Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
2005 Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006 Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
2006 Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007 Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
2007 Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
2007 Sep.	171.8	26,636.5	42,788.8	4,010.7	4,782.8	429.5	751,717.9
2007 Oct.	976.5	9,355.1	20,067.2	1,880.5	22,781.3	2,045.7	749,003.8
2007 Nov.	7.4	14,094.0	38,813.0	3,636.1	80,318.0	7,205.0	707,498.8
2007 Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008 Jan.	97.2	31,774.8	20,641.3	1,947.0	118,397.9	10,631.8	642,680.3
2008 Feb.	87.2	44,116.0	47,039.2	4,660.8	82,327.2	7,392.9	553,472.6
2008 Mar.	1.3	51,887.5	20,477.2	2,058.0	61,562.8	5,531.9	512,386.9
2008 Apr.	218.5	58,872.5	16,546.4	1,670.8	75,813.9	6,856.1	453,119.4
2008 May.	223.7	57,437.9	15,896.9	1,614.1	25,812.1	2,340.9	443,204.2
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
2008 Jul.	65.5	42,132.2	5,495.6	647.4	115,818.9	10,598.8	292,460.6
2008 Aug.	756.2	26,488.5	-	-	28,429.7	2,670.3	264,030.9
2008 Sep.	382.0	18,990.9	-	-	42,788.8	4,010.7	221,242.2

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	74.3	71.5	56.5	46.8	159.3	133.5	191.8	141.8	508.0	367.9
August	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3	71.1	41.2
September	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3	15.7	9.5
October	61.8	52.6	14.0	9.0	92.9	81.3	-	-		
November	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7		
December	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0		
January	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3		
February	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9		
March	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7		
April	90.9	49.6	-	-	119.0	88.8	160.2	129.9		
May	73.1	49.2	6.6	4.0	27.0	11.4	126.4	80.6		
June	95.5	64.9	235.4	153.8	161.8	135.3	290.6	200.4		
Average										
per month	66.6	50.9	73.4	53.7	94.9	78.0	138.1	103.9	198.3	139.5
per day	2.2	1.7	2.5	1.8	3.2	2.6	4.6	3.5	6.6	4.7

PURCHASE

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	11.2	8.3	27.2	21.2	-	-	117.00	78.2
September	-	-	-	-	-	-	-	-	259.2	176.4
October	16.1	14.0	66.9	38.5	-	-	40.9	40.9		
November	-	-	123.6	74.1	-	-	-	-		
December	-	-	-	-	31.3	25.8	-	-		
January	40.3	21.3	139.6	111.5	-	-	41.6	27.5		
February	-	-	60.6	42.8	-	-	-	-		
March	-	-	12.7	10.7	51.1	25.0	102.7	82.1		
April	-	-	210.5	96.9	-	-	50.1	40.1		
May	20.0	9.0	91.4	46.7	-	-	63.6	41.8		
June	-	-	-	-	-	-	-	-		
Average										
per month	6.4	3.7	59.7	35.8	9.1	6.0	24.9	19.4	125.4	84.9
per day	0.2	0.1	2.0	1.2	0.3	0.2	0.8	0.7	4.2	2.8

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	-	700	23,861	38,883	111,817	24,227
August	-	10,600	48,241	19,032	68,490	42,861
September	-	84,760	45,245	66,715	121,825	254,378
October	10,440	63,324	116,512	27,670	575,455	
November	400	14,098	91,780	77,702	126,045	
December	-	-	4,520	35,573	427,940	
January	1,350	115,134	29,760	7,718	129,107	
February	8,340	-	12,032	34,435	80,755	
March	-	21,695	47,815	75,895	89,772	
April	24,745	800	243,238	51,327	51,609	
May	1,245	70,787	55,246	174,980	93,458	
June	-	139,550	44,019	76,830	96,792	
Average						
per month	3,877	43,454	63,522	57,230	164,422	107,155
per day	129	1,448	2,117	1,908	5,481	3,572

SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	7.50	7.50	9.00	9.50	9.50	13.00
August	7.50	7.50	9.00	9.50	10.00	13.00
September	7.50	7.50	9.00	9.50	10.00	13.00
October	7.50	7.50	9.00	9.50	10.00	
November	7.50	7.50	9.00	9.50	10.00	
December	7.50	7.50	9.00	9.50	10.00	
January	7.50	7.50	9.00	9.50	10.00	
February	7.50	7.50	9.00	9.50	10.50	
March	7.50	7.50	9.00	9.50	10.50	
April	7.50	9.00	9.00	9.50	10.50	
May	7.50	9.00	9.00	9.50	12.00	
June	7.50	9.00	9.00	9.50	12.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Domestic Markets & Monetary Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2007-08						
13-09-07	-	-	-	-	-	-
27-09-07	-	-	-	-	-	-
11-10-07	-	-	-	-	-	-
25-10-07	-	-	-	-	5,500	5,000
08-11-07	-	-	-	-	5,000	5,000
22-11-07	100	Rejected	Rejected	Rejected	100	100
06-12-07	8,000	7,000	9.1395	9.1071	13,823	13,823
24-12-07	1,000	1,000	9.1213	9.1213	4,600	4,300
03-01-08	10,000	10,000	9.0942	9.0942	100	100
17-01-08	-	-	-	-	300	300
31-01-08	-	-	-	-	100	Rejected
14-02-08	15,700	15,200	9.4568	9.3825	10,300	9,800
28-02-08	3,525	3,525	9.4568	9.4568	8,600	6,600
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected
10-04-08	12,900	10,100	9.5925	9.5610	15,640	12,240
24-04-08	2,850	Rejected	Rejected	Rejected	1,009	105
08-05-08	11,500	11,500	9.7746	9.6679	3,604	3,604
22-05-08	4,104	2,504	9.9741	9.9506	-	-
05-06-08	54,954	54,954	11.2331	10.9769	4,300	3,300
19-06-08	15,901	12,376	11.4161	11.3163	330	330
2008-09						
03-07-08	79,328	76,828	11.5534	11.4512	-	-
17-07-08	50,504	50,504	11.7825	11.6528	-	-
31-07-08	92,270	41,070	12.1954	12.1688	-	-
15-08-08	40,350	37,000	12.2959	12.2205	-	-
28-08-08	35,702	35,702	12.5631	12.3874	-	-
11-09-08	45,796	14,759	12.5631	12.5631	650	Rejected
25-09-08	60,245	34,945	12.5631	12.5631	771	321

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2007-08						
13-09-07	-	-	31,070	25,220	9.3990	9.3990
27-09-07	-	-	24,700	21,200	9.3990	9.3990
11-10-07	-	-	18,030	16,930	9.3990	9.3990
25-10-07	9.1426	9.1426	9,164	5,014	9.3990	9.3893
08-11-07	9.1426	9.1426	50,020	30,020	9.3990	9.3932
22-11-07	9.2084	9.2084	17,428	12,428	9.3990	9.3961
06-12-07	9.2523	9.2229	29,940	27,440	9.4470	9.4058
24-12-07	9.2584	9.2584	2,770	1,619	9.4429	9.4429
03-01-08	9.2523	9.2523	16,000	15,000	9.4451	9.4371
17-01-08	9.2962	9.2962	10,400	7,400	9.4951	9.4493
31-01-08	No. Bid	No. Bid	5,425	Rejected	Rejected	Rejected
14-02-08	9.7269	9.6141	24,400	23,450	9.9779	9.8692
28-02-08	9.8024	9.7359	32,250	28,250	10.0385	9.9908
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235
10-04-08	9.8686	9.8686	33,108	17,758	10.1357	10.1251
24-04-08	9.8686	9.8686	16,003	459	10.1357	10.1357
08-05-08	9.9570	9.8931	19,344	16,344	10.2452	10.1715
22-05-08	-	-	6,667	1,167	10.3427	10.3246
05-06-08	11.2464	11.1894	10,500	7,500	11.4893	11.3931
19-06-08	11.4927	11.4723	3,154	3,154	11.7390	11.6881
2008-09						
03-07-08	-	-	8,423	2,223	11.7891	11.7841
17-07-08	-	-	5,833	3,833	11.8392	11.8294
31-07-08	-	-	5,300	Rejected	Rejected	Rejected
15-08-08	-	-	57.70	Rejected	Rejected	Rejected
28-08-08	-	-	-	-	-	-
11-09-08	Rejected	Rejected	-	-	-	-
25-09-08	12.6876	12.6876	50	Rejected	Rejected	Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2007-08							
31-01-08	3-Years	9.10	366.00	216.00	97.89	10.0499	10.0499
	5-Years	9.30	1,084.90	726.40	96.60	10.2486	10.2346
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500
31-03-08	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392
30-06-08	3-Years	9.10	216.50	216.50	94.10	12.2964	12.2964
	5-Years	9.30	100.00	Rejected	-	-	-
	10-Years	9.60	2,787.70	837.70	80.18	13.4201	13.4112
	15-Years	10.00	1,262.50	812.50	78.02	13.6104	13.4405
	20-Years	10.50	2,200.00	1,200.00	77.37	13.9399	13.8548
	30-Years	11.00	2,200.00	1,700.00	77.64	14.2496	14.1182
2008-09							
30-08-08	3-Years	11.25	375.00	187.50	94.14	13.6973	13.6973
	5-Years	11.50	450.00	Rejected	-	-	-
	7-Years	11.75	325.00	200.00	88.79	14.3398	14.3278
	10-Years	12.00	2,490.00	688.30	86.78	14.5493	14.4724
	15-Years	12.50	50.00	56.00	86.55	14.7500	14.7500
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	2,500.00	2,500.00	92.15	14.9384	14.6078

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

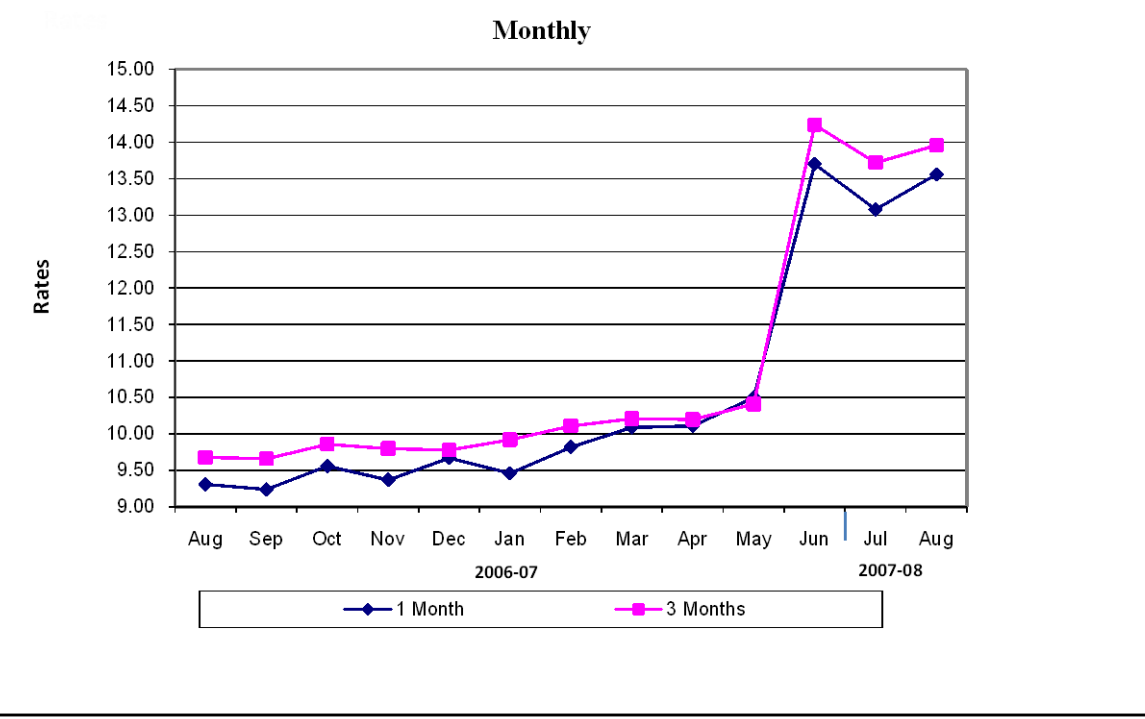
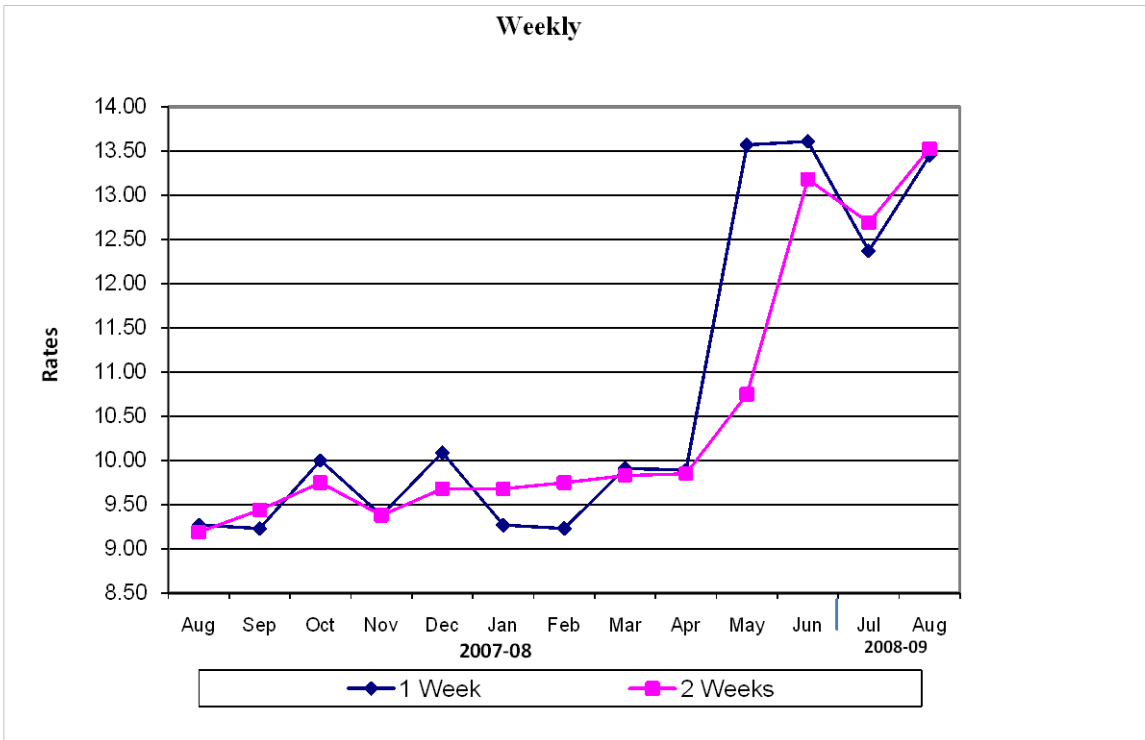
(Percent per annum)

Period			1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2007	Sep.	Month Average	8.84	9.84	8.99	9.49	9.05	9.55	9.23	9.73	9.51	10.01	9.77	10.27	9.99	10.49
		End-Month	8.88	9.88	9.02	9.52	9.08	9.58	9.21	9.71	9.47	9.97	9.73	10.23	9.97	10.47
	Oct.	Month Average	9.26	10.26	9.35	9.85	9.29	9.79	9.30	9.80	9.50	10.00	9.73	10.23	9.96	10.46
		End-Month	9.21	10.21	9.31	9.81	9.29	9.79	9.30	9.80	9.48	9.98	9.72	10.22	9.95	10.45
	Nov.	Month Average	8.84	9.84	9.05	9.55	9.14	9.64	9.27	9.77	9.47	9.97	9.70	10.20	9.91	10.41
		End-Month	8.38	9.38	8.80	9.30	9.02	9.52	9.23	9.73	9.45	9.95	9.69	10.19	9.90	10.40
	Dec.	Month Average	9.16	10.16	9.31	9.81	9.32	9.82	9.31	9.81	9.47	9.97	9.70	10.20	9.93	10.43
		End-Month	9.78	10.78	9.72	10.22	9.54	10.04	9.42	9.92	9.50	10.00	9.70	10.20	9.93	10.43
2008	Jan.	Month Average	9.06	10.06	9.25	9.75	9.33	9.83	9.40	9.90	9.53	10.03	9.72	10.22	9.95	10.45
		End-Month	8.03	9.03	8.69	9.19	9.12	9.62	9.39	9.89	9.56	10.06	9.75	10.25	9.99	10.49
	Feb.	Month Average	9.02	10.02	9.30	9.80	9.39	9.89	9.58	10.08	9.78	10.28	9.99	10.49	10.21	10.71
		End-Month	9.33	10.33	9.43	9.93	9.47	9.97	9.60	10.10	9.77	10.27	9.97	10.47	10.21	10.71
	Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
		End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72
	Apr.	Month Average	9.18	10.18	9.41	9.91	9.52	10.02	9.72	10.22	9.87	10.37	10.00	10.50	10.22	10.72
		End-Month	8.70	9.70	9.16	9.66	9.48	9.98	9.76	10.26	9.90	10.40	9.99	10.49	10.20	10.70
	May.	Month Average	10.38	11.38	10.57	11.07	10.71	11.21	10.93	11.43	11.08	11.58	11.21	11.71	11.35	11.85
		End-Month	10.95	11.95	11.26	11.76	11.91	12.41	12.32	12.82	12.57	13.07	12.80	13.30	13.00	13.50
	Jun.	Month Average	11.51	12.51	11.96	12.46	12.27	12.77	12.58	13.08	12.82	13.32	13.01	13.51	13.19	13.69
		End-Month	12.22	13.22	12.79	13.29	13.14	13.64	13.38	13.88	13.69	14.19	13.86	14.36	13.97	14.47
	Jul.	Month Average	10.77	11.77	11.41	11.91	12.32	12.82	13.34	13.84	13.61	14.11	13.81	14.31	13.97	14.47
		End-Month	10.77	11.77	11.36	11.86	12.12	12.62	12.70	13.20	12.98	13.48	13.27	13.77	13.51	14.01
	Aug.	Month Average	11.65	12.65	12.07	12.57	12.46	12.96	12.84	13.34	13.07	13.57	13.30	13.80	13.53	14.03
		End-Month	11.43	12.43	11.98	12.48	12.60	13.10	13.10	13.60	13.26	13.76	13.44	13.94	13.65	14.15
	Sep.	Month Average	12.94	13.94	13.20	13.70	13.31	13.81	13.42	13.92	13.51	14.01	13.63	14.13	13.80	14.30
		End-Month	14.07	15.07	14.04	14.54	14.02	14.52	13.99	14.49	14.02	14.52	14.08	14.58	14.16	14.66

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
2007 Aug.	8.60	9.27	9.19	9.31	9.68	-	-
Sep.	9.25	9.23	9.44	9.24	9.66	10.00	-
Oct.	9.83	10.00	9.75	9.56	9.86	10.02	-
Nov.	8.85	9.38	9.38	9.37	9.80	10.10	-
Dec.	9.56	10.09	9.68	9.67	9.78	-	-
2008 Jan.	8.73	9.27	9.68	9.46	9.92	10.80	-
Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-
Apr.	9.99	9.89	9.85	10.11	10.20	10.12	-
May	11.93	13.57	10.75	10.50	10.41	10.62	-
Jun.	13.55	13.61	13.18	13.70	14.24	13.75	-
Jul.	11.61	12.37	12.69	13.08	13.72	-	-
Aug.	12.93	13.45	13.53	13.56	13.96	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Sep-08	76.9629	77.0633	77.4414	112.8469	112.9505	113.3712	0.7145	0.7157	0.7202	138.9604	139.0677	139.5215
03-Sep-08	76.9581	77.0511	77.3961	110.9466	111.0374	111.3983	0.7067	0.7078	0.7119	136.1542	136.2444	136.6184
04-Sep-08	76.9651	77.0712	77.4497	111.8611	111.9716	112.3882	0.7107	0.7120	0.7164	137.2442	137.3594	137.8038
05-Sep-08	76.5375	76.6379	77.0105	109.4945	109.5942	109.9972	0.7175	0.7187	0.7231	134.8016	134.9046	135.3298
06-Sep-08	76.2531	76.3552	76.7262	108.5387	108.6407	109.0392	0.7102	0.7114	0.7158	134.4838	134.5901	135.0106
08-Sep-08	76.4308	76.5585	76.9126	109.2464	109.3853	109.7604	0.7025	0.7039	0.7081	135.9360	136.0897	136.4819
09-Sep-08	76.5197	76.6570	77.0293	108.0764	108.2276	108.6042	0.7105	0.7121	0.7165	134.3839	134.5522	134.9449
10-Sep-08	76.5736	76.7091	77.0784	108.4627	108.6118	108.9888	0.7131	0.7146	0.7191	135.2826	135.4490	135.8517
11-Sep-08	76.6059	76.7322	77.1177	106.7273	106.8607	107.2647	0.7150	0.7165	0.7209	134.2097	134.3577	134.8014
12-Sep-08	76.5412	76.6391	77.0483	107.8160	107.9113	108.3526	0.7119	0.7130	0.7177	135.3594	135.4589	135.9465
13-Sep-08	76.5048	76.6160	77.0240	108.8243	108.9403	109.3848	0.7093	0.7105	0.7152	137.3070	137.4328	137.9258
15-Sep-08	76.6028	76.6860	77.0225	109.3773	109.4692	109.8154	0.7322	0.7333	0.7375	137.9119	137.9938	138.3580
16-Sep-08	76.8498	76.8429	77.1371	109.5032	109.5395	109.9010	0.7402	0.7408	0.7453	137.6648	137.6525	137.9820
17-Sep-08	77.2479	77.2055	77.2993	109.8580	109.8364	109.9312	0.7311	0.7319	0.7346	137.8063	137.7308	137.7014
18-Sep-08	77.7078	77.6298	77.6463	111.8177	111.7701	111.8495	0.7420	0.7424	0.7450	141.2573	141.1270	141.0754
19-Sep-08	77.9635	77.6701	77.7652	110.5990	110.1751	110.3060	0.7242	0.7222	0.7252	139.8548	139.2975	139.3014
20-Sep-08	78.2179	77.9246	78.0024	113.3495	112.9114	113.0212	0.7287	0.7267	0.7292	143.3930	142.8230	142.8302
22-Sep-08	78.2901	78.2816	78.2773	114.0491	114.0446	113.9940	0.7355	0.7364	0.7381	144.3083	144.2748	144.1180
23-Sep-08	78.2070	78.2025	78.2374	114.9682	114.9743	115.0089	0.7391	0.7399	0.7421	144.6712	144.6669	144.5874
24-Sep-08	78.1875	78.2977	78.4648	114.8731	115.0526	115.2805	0.7377	0.7393	0.7428	145.4248	145.6219	145.8104
25-Sep-08	78.2856	78.3916	78.6178	115.1816	115.3650	115.7058	0.7399	0.7415	0.7456	145.5447	145.7221	146.0766
26-Sep-08	78.1344	78.3142	78.5476	113.9980	114.2662	114.5930	0.7410	0.7432	0.7472	143.4156	143.7221	144.0709
27-Sep-08	78.1773	78.3216	78.6586	114.2796	114.5216	115.0476	0.7364	0.7383	0.7434	144.0613	144.3010	144.8363
29-Sep-08	78.1713	78.3665	78.8021	112.2501	112.5496	113.2425	0.7361	0.7384	0.7445	141.3376	141.6592	142.3914
30-Sep-08	78.1561	78.4068	78.8553	112.3025	112.7529	113.5398	0.7459	0.7489	0.7560	141.0835	141.5533	142.4210

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Sep-08	70.2697	70.3665	70.7299	65.8149	65.8424	65.9816	20.5215	20.5494	20.6431	287.5831	287.7965	289.0468
03-Sep-08	69.0455	69.1334	69.4612	63.6405	63.6583	63.7481	20.5202	20.5461	20.6340	287.6616	288.0360	288.9747
04-Sep-08	69.8350	69.9359	70.2973	64.5468	64.5776	64.7114	20.5221	20.5510	20.6483	287.8276	288.2622	289.3694
05-Sep-08	68.8503	68.9451	69.2977	62.6153	62.6385	62.7655	20.4086	20.4349	20.5318	285.7798	286.1917	287.3581
06-Sep-08	68.2232	68.3192	68.6691	62.2035	62.2276	62.3522	20.3325	20.3603	20.4573	284.4843	284.8915	286.0089
08-Sep-08	68.2174	68.3359	68.6697	63.3535	63.4008	63.5142	20.3802	20.4118	20.5057	285.1685	285.6822	286.7787
09-Sep-08	67.6776	67.8031	68.1520	61.9159	61.9687	62.0720	20.4039	20.4410	20.5340	285.5961	286.1457	287.0159
10-Sep-08	68.0050	68.1291	68.4770	61.8217	61.8728	61.9801	20.4188	20.4541	20.5477	286.0642	286.5968	287.5203
11-Sep-08	67.2778	67.3928	67.7479	60.7868	60.8303	60.9628	20.4269	20.4611	20.5620	285.6298	285.9408	286.8430
12-Sep-08	67.5056	67.5960	67.9729	61.8224	61.8442	61.9946	20.4102	20.4357	20.5396	285.7618	285.9670	286.9583
13-Sep-08	67.6435	67.7456	68.1212	63.0438	63.0769	63.2277	20.3999	20.4307	20.5354	286.2668	286.5222	287.5104
15-Sep-08	68.7576	68.8405	69.1613	62.4275	62.4405	62.5325	20.4261	20.4493	20.5325	286.5051	286.6552	287.3761
16-Sep-08	69.4311	69.4546	69.7789	60.4731	60.4420	60.4970	20.4864	20.4849	20.5685	287.4824	287.2953	287.8572
17-Sep-08	69.0021	69.0074	69.1817	61.5163	61.4826	61.4251	20.5904	20.5854	20.6192	288.4645	288.1340	287.9039
18-Sep-08	70.5089	70.4924	70.6518	62.4227	62.3639	62.3151	20.6945	20.6743	20.6933	291.0845	290.5468	290.1473
19-Sep-08	69.2885	69.0585	69.2170	63.1777	62.8894	62.8837	20.7626	20.6850	20.7332	290.8111	289.4736	289.3696
20-Sep-08	70.8431	70.6190	70.7481	65.2259	64.9462	64.8939	20.8331	20.7647	20.8006	292.8086	291.3830	290.6958
22-Sep-08	71.3350	71.3662	71.4405	65.4897	65.4542	65.3053	20.8496	20.8640	20.8703	292.5751	292.3356	291.6552
23-Sep-08	72.1001	72.1376	72.2614	65.8151	65.8074	65.6904	20.8274	20.8274	20.8577	293.9007	293.6302	292.9142
24-Sep-08	71.9760	72.1123	72.3745	65.5250	65.5938	65.6285	20.8084	20.8383	20.9044	293.7171	293.8771	293.6008
25-Sep-08	72.1926	72.3220	72.6345	65.6621	65.7156	65.7829	20.8534	20.8927	20.9642	294.0857	294.3180	294.5039
26-Sep-08	71.7388	71.9419	72.2379	64.5194	64.6405	64.7025	20.8103	20.8693	20.9287	292.0585	292.5663	292.9185
27-Sep-08	71.7421	71.9047	72.3167	64.9771	65.0618	65.2274	20.8140	20.8585	20.9616	292.2519	292.6270	293.3652
29-Sep-08	70.7977	71.0019	71.5030	64.0184	64.1430	64.3910	20.8069	20.8699	20.9943	292.8039	293.4032	294.6147
30-Sep-08	71.1448	71.4006	71.9417	62.9430	63.1332	63.4269	20.7884	20.8662	20.9939	292.7470	293.6530	294.7861

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2007							2008						
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	
PIBs														
Purchases	80.7	71.7	49.2	73.4	42.2	53.0	54.0	50.7	75.9	100.4	84.3	91.6	71.8	
Non Banks	Repo	3.0	6.7	5.5	5.3	2.2	1.4	5.5	4.5	5.8	6.9	8.1	4.9	3.1
	Outright	2.7	11.1	0.8	8.6	4.3	2.1	7.0	3.6	7.3	5.9	4.2	4.6	1.1
Banks	Repo	66.4	43.6	35.9	42.0	24.1	21.1	25.7	28.5	49.7	75.0	57.7	65.3	58.0
	Outright	5.4	6.8	7.1	12.9	10.3	22.9	15.3	11.3	10.6	10.6	6.5	6.1	8.1
SBP	Repo	3.2	3.5	-	4.6	1.3	5.5	0.5	2.8	2.4	2.0	7.8	10.8	1.5
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	80.7	71.7	49.2	73.4	42.2	53.0	54.0	50.7	75.9	100.4	84.3	91.6	71.8	
Non Banks	Repo	17.5	10.5	8.3	7.4	3.9	3.1	5.4	4.7	10.0	13.0	9.4	8.9	7.5
	Outright	0.9	0.4	0.2	2.7	2.3	-	2.4	0.7	0.2	0.7	0.6	0.2	0.7
Banks	Repo	55.2	43.3	33.1	44.5	23.7	24.9	26.3	31.1	47.9	70.9	64.3	72.1	55.1
	Outright	7.2	17.6	7.7	18.8	12.3	25.0	19.9	14.2	17.8	15.8	10.1	10.5	8.5
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	975.1	889.0	896.5	1,183.4	996.2	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	
Non Banks	Repo	25.7	31.0	65.7	32.7	51.8	22.4	54.6	57.7	42.4	38.1	40.4	39.6	4.8
	Outright	15.7	2.8	11.3	14.4	13.4	7.2	3.8	6.1	7.2	13.1	12.6	9.9	4.1
Banks	Repo	834.5	788.0	668.7	721.8	783.4	735.2	891.9	694.9	608.9	800.4	814.2	1,046.8	1,128.9
	Outright	61.0	16.3	32.0	17.9	29.8	23.9	9.1	63.2	33.1	42.1	14.5	55.8	66.1
SBP		38.1	51.0	118.8	396.6	117.7	215.2	156.2	78.0	155.4	86.3	125.7	84.4	22.7
Sales	975.1	889.0	896.5	1,184	996.2	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	
Non Banks	Repo	19.8	11.0	17.2	18.7	10.5	4.7	8.2	7.8	19.1	21.4	21.9	33.0	66.2
	Outright	3.2	1.3	0.7	4.0	7.2	4.6	0.8	3.0	3.3	5.4	2.1	0.0	-
Banks	Repo	736.8	630.6	764.7	1,134	817.8	899.2	1,042.1	752.0	710.0	773.5	877.8	937.4	722.3
	Outright	73.5	17.7	42.6	28.3	36.0	26.5	12.1	66.4	37.1	49.8	25.0	65.7	70.2
SBP		141.8	228.3	71.3	-	124.7	69.0	52.3	70.9	77.7	129.9	80.6	200.4	367.9
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP