

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
	Discount		Discharged	Discount Paid	Outstanding Balance	Discount		Discharged
	Issue	Allowed				Issue	Allowed	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2007 Feb.	686.4	13.7	14,612.6	287.5	8,882.7	12,629.8	555.1	2,777.9
Mar.	5,353.0	106.6	5,009.8	99.6	9,225.9	4,288.2	188.7	9,555.7
Apr.	2,009.8	40.2	3,284.7	65.3	7,951.1	22,073.5	976.5	8,637.1
May.	991.9	19.8	793.7	15.8	8,149.2	166.4	7.4	10,633.7
Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Jul.	1,960.8	39.2	2,009.8	40.2	2,952.7	670.3	29.8	5,795.3
Aug.	5,989.3	124.7	991.9	19.8	7,950.1	3,398.8	154.6	13,013.0
Sep.	-	-	1,960.8	39.2	5,989.3	28.0	1.3	3,905.0
Oct.	-	-	-	-	5,989.3	4,792.0	218.5	22,073.5
Nov.	114.0	2.4	5,989.3	124.7	114.0	4,905.3	223.7	166.4
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008 Jan.	9,911.4	207.4	114.0	2.4	18,195.6	1,414.5	65.5	2,156.2
Feb.	19,551.0	423.0	6,856.3	143.7	30,518.1	15,643.8	756.2	1,912.8

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount		Discount Paid	Outstanding Balance	
				Allowed	Discharged			
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2007	Feb.	122.1	52,376.3	10,640.5	9,554.9	13,561.8	1,188.3	454,658.0
	Mar.	420.0	47,108.8	98,597.3	8,857.6	53,022.2	4,646.4	500,233.1
	Apr.	379.6	60,545.1	75,813.9	6,856.1	13,929.3	1,220.7	562,117.7
	May	466.4	50,077.9	25,812.1	2,340.9	1,379.1	120.9	586,550.7
	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Jul.	254.7	40,127.7	106,673.7	9,744.0	37,889.9	3,321.1	676,627.9
	Aug.	571.9	30,513.5	37,574.9	3,525.1	490.9	44.1	713,711.9
	Sep.	171.8	26,636.5	42,788.8	4,010.7	4,782.8	429.5	751,717.9
	Oct.	976.5	9,355.1	20,067.2	1,880.5	22,781.3	2,045.7	749,003.8
	Nov.	7.4	14,094.0	38,813.0	3,636.1	80,318.0	7,205.0	707,498.8
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
	2008	Jan.	97.2	31,774.8	20,641.3	1,947.0	118,397.9	10,631.8
Feb.		87.2	44,116.0	47,039.2	4,660.8	82,327.2	7,392.9	553,472.6

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2003-04		2004-05		2005-06		2006-07		2007-08	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5	191.8	141.8
August	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3
September	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3
October	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3	-	-
November	-	-	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7
December	32.5	29.5	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0
January	62.7	54.5	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3
February	26.6	22.0	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9
March	26.9	16.6	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7
April	27.3	24.0	90.9	49.6	-	-	119.0	88.8		
May	16.0	4.9	73.1	49.2	6.6	4.0	27.0	11.4		
June	145.2	120.9	95.5	64.9	235.4	153.8	161.8	135.3		
Average										
per month	46.7	34.2	66.5	50.9	73.4	53.6	94.9	78.0	120.0	92.9
per day	1.6	1.1	2.2	1.7	2.5	1.8	3.2	2.6	4.0	3.1

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	11.2	8.3	27.2	21.2	-	-
September	-	-	-	-	-	-	-	-	-	-
October	7.8	3.5	16.1	14.0	66.9	38.5	-	-	40.9	40.9
November	85.9	56.7	-	-	123.6	74.1	-	-	-	-
December	29.3	16.5	-	-	-	-	31.3	25.8	-	-
January	-	-	40.3	21.3	139.6	111.5	-	-	41.6	27.5
February	-	-	-	-	60.6	42.8	-	-	-	-
March	-	-	-	-	12.7	10.7	51.1	25.0	102.7	82.1
April	-	-	-	-	210.5	96.9	-	-		
May	-	-	20.0	9.0	91.4	46.7	-	-		
June	-	-	-	-	-	-	-	-		
Average										
per month	10.2	6.4	6.4	3.7	59.7	35.8	9.1	6.0	20.6	16.7
per day	0.3	0.2	0.2	0.1	2.0	1.2	0.3	0.2	0.7	0.6

Source: Financial Markets Strategy & Conduct Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	94,168	-	700	23,861	38,883	111,817
August	9,490	-	10,600	48,241	19,032	68,490
September	87,535	-	84,760	45,245	66,715	121,825
October	214,984	10,440	63,324	116,512	27,670	575,455
November	103,241	400	14,098	91,780	77,702	126,045
December	29,775	-	-	4,520	35,573	427,940
January	140,540	1,350	115,134	29,760	7,718	129,107
February	2,500	8,340	-	12,032	34,435	80,755
March	-	-	21,695	47,815	75,895	89,772
April	6,625	24,745	800	243,238	51,327	
May	-	1,245	70,787	55,246	174,980	
June	-	-	139,550	44,019	76,830	
Average						
per month	57,405	3,877	43,454	63,522	57,230	192,356
per day	1,913	129	1,448	2,117	1,908	6,412

SBP 3-Day Repo Rates

(Percent per annum)

July	9.00	7.50	7.50	9.00	9.50	9.50
August	9.00	7.50	7.50	9.00	9.50	10.00
September	9.00	7.50	7.50	9.00	9.50	10.00
October	9.00	7.50	7.50	9.00	9.50	10.00
November	7.50	7.50	7.50	9.00	9.50	10.00
December	7.50	7.50	7.50	9.00	9.50	10.00
January	7.50	7.50	7.50	9.00	9.50	10.00
February	7.50	7.50	7.50	9.00	9.50	10.50
March	7.50	7.50	7.50	9.00	9.50	10.50
April	7.50	7.50	9.00	9.00	9.50	
May	7.50	7.50	9.00	9.00	9.50	
June	7.50	7.50	9.00	9.00	9.50	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Financial Markets Strategy & Conduct Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2006-07						
01-03-07	2,150	100	8.6417	8.6417	2,450	400
15-03-07	-	-	-	-	-	-
29-03-07	7,450	5,250	8.6869	8.6503	6,100	4,050
12-04-07	2,000	2,000	8.6869	8.6869	19,500	19,500
26-04-07	150	50	8.6869	8.6869	6,150	3,550
10-05-07	1,200	400	8.6869	8.6869	100	100
24-05-07	500	500	8.6869	8.6869	100	50
07-06-07	-	-	-	-	313	313
21-06-07	-	-	-	-	-	-
2007-08						
05-07-07	2,000	2,000	8.6869	8.6869	500	500
19-07-07	-	-	-	-	200	200
02-08-07	-	-	-	-	522	522
16-08-07	8,000	6,000	9.0942	9.0489	2,000	2,000
30-08-07	-	-	-	-	-	-
13-09-07	-	-	-	-	-	-
27-09-07	-	-	-	-	-	-
11-10-07	-	-	-	-	-	-
25-10-07	-	-	-	-	5,500	5,000
08-11-07	-	-	-	-	5,000	5,000
22-11-07	100	Rejected	Rejected	Rejected	100	100
06-12-07	8,000	7,000	9.1395	9.1071	13,823	13,823
24-12-07	1,000	1,000	9.1213	9.1213	4,600	4,300
03-01-08	10,000	10,000	9.0942	9.0942	100	100
17-01-08	-	-	-	-	300	300
31-01-08	-	-	-	-	100	Rejected
14-02-08	15,700	15,200	9.4568	9.3825	10,300	9,800
28-02-08	3,525	3,525	9.4568	9.4568	8,600	6,600
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2006-07						
01-03-07	8.8142	8.8142	42,360	40,360	9.0046	9.0046
15-03-07	-	-	27,050	27,050	9.0165	9.0031
29-03-07	8.8579	8.8250	47,590	39,490	9.0523	9.0156
12-04-07	8.9017	8.8669	47,600	34,300	9.0761	9.0538
26-04-07	8.9017	8.9017	58,670	48,370	9.0880	9.0784
10-05-07	8.9017	8.9017	27,753	20,753	9.1000	9.0910
24-05-07	8.9017	8.9017	15,500	7,400	9.1119	9.1021
07-06-07	8.9017	8.9017	46,530	46,530	9.1597	9.1234
21-06-07	-	-	24,900	8,000	9.1597	9.1597
2007-08						
05-07-07	8.9017	8.9017	81,918	58,918	9.1597	9.1597
19-07-07	8.9017	8.9017	64,890	57,490	9.1597	9.1593
02-08-07	9.0987	9.0987	34,200	10,000	9.3990	9.3727
16-08-07	9.1426	9.1426	45,850	25,100	9.4092	9.3975
30-08-07	-	-	25,700	6,000	9.3990	9.3990
13-09-07	-	-	31,070	25,220	9.3990	9.3990
27-09-07	-	-	24,700	21,200	9.3990	9.3990
11-10-07	-	-	18,030	16,930	9.3990	9.3990
25-10-07	9.1426	9.1426	9,164	5,014	9.3990	9.3893
08-11-07	9.1426	9.1426	50,020	30,020	9.3990	9.3932
22-11-07	9.2084	9.2084	17,428	12,428	9.3990	9.3961
06-12-07	9.2523	9.2229	29,940	27,440	9.4470	9.4058
24-12-07	9.2584	9.2584	2,770	1,619	9.4429	9.4429
03-01-08	9.2523	9.2523	16,000	15,000	9.4451	9.4371
17-01-08	9.2962	9.2962	10,400	7,400	9.4951	9.4493
31-01-08	Rejected	Rejected	5,425	Rejected	Rejected	Rejected
14-02-08	9.7269	9.6141	24,400	23,450	9.9779	9.8692
28-02-08	9.8024	9.7359	32,250	28,250	10.0385	9.9908
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235

Source: Financial Markets Strategy & Conduct Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE		Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2007-08								
31-10-07	3-Years	9.10	2,487.00	1,887.00	98.65	9.6495	9.6344	
	5-Years	9.30	3,250.00	1,650.00	98.01	9.8221	9.8140	
	10-Years	9.60	11,765.00	7,465.00	96.19	10.2195	10.1961	
	15-Years	10.00	6,327.50	3,007.90	91.88	11.1597	11.1428	
	20-Years	10.50	550.00	500.00	92.97	11.4132	11.4057	
	30-Years	11.00	1,000.00	1,000.00	94.87	11.6151	11.6132	
30-11-07	3-Years	9.10	775.00	Rejected	-	-	-	
	5-Years	9.30	1,315.00	Rejected	-	-	-	
	10-Years	9.60	5,700.00	Rejected	-	-	-	
	15-Years	10.00	1,280.00	Rejected	-	-	-	
	20-Years	10.50	No Bid	No Bid	-	-	-	
	30-Years	11.00	2,000.00	2,000.00	97.85	11.6198	11.6176	
31-01-08	3-Years	9.10	366.00	216.00	97.89	10.0499	10.0499	
	5-Years	9.30	1,084.90	726.40	96.60	10.2486	10.2346	
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763	
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115	
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355	
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500	
31-03-08	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044	
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995	
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339	
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681	
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983	
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392	

Source: Financial Markets Strategy & Conduct Department, SBP

6.6 Monthly KIBOR

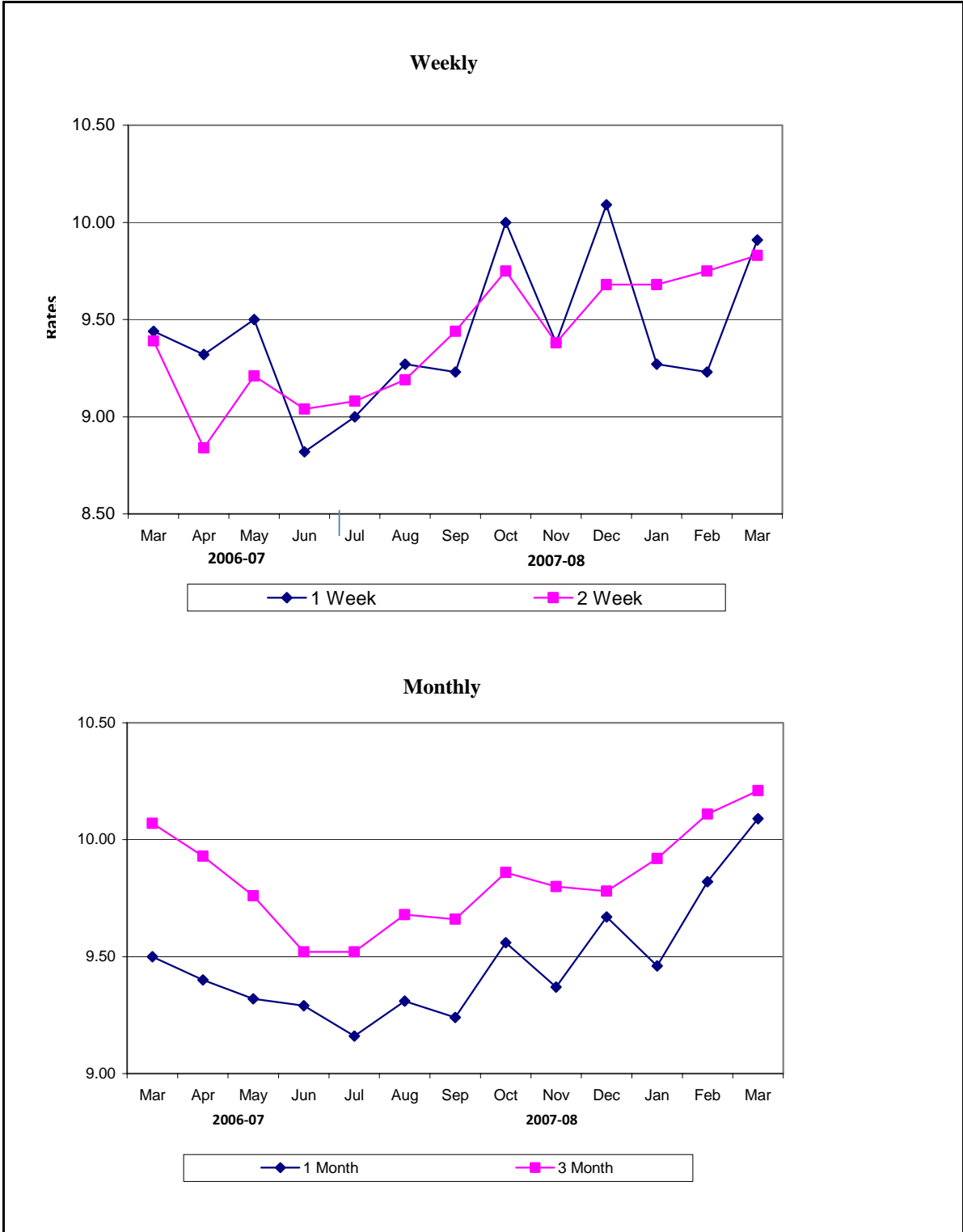
(Percent per annum)

Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2007	Mar.	Month Average	8.84	9.84	8.97	9.47	9.18	9.68	9.68	10.17	9.93	10.43	10.16	10.66	10.35	10.85
		End-Month	8.54	9.54	8.81	9.31	9.06	9.56	9.63	10.03	9.89	10.39	10.10	10.60	10.29	10.79
	Apr.	Month Average	8.48	9.48	8.75	9.25	8.93	9.44	9.37	9.91	9.75	10.25	9.95	10.45	10.13	10.63
		End-Month	8.78	9.78	8.89	9.39	8.94	9.44	9.39	9.89	9.73	10.23	9.89	10.39	10.05	10.55
	May.	Month Average	8.82	9.82	8.90	9.40	8.95	9.45	9.32	9.82	9.67	10.17	9.87	10.37	10.00	10.50
		End-Month	8.32	9.32	8.54	9.04	8.77	9.27	9.24	9.74	9.60	10.10	9.84	10.34	9.97	10.47
	Jun.	Month Average	8.38	9.38	8.66	9.16	8.84	9.34	9.12	9.62	9.53	10.03	9.80	10.30	9.95	10.45
		End-Month	8.87	9.87	8.83	9.33	8.92	9.42	9.09	9.59	9.52	10.02	9.76	10.26	9.93	10.43
	Jul.	Month Average	8.45	9.45	8.66	9.16	8.79	9.29	9.03	9.53	9.47	9.97	9.70	10.20	9.86	10.36
		End-Month	8.53	9.53	8.69	9.19	8.81	9.31	9.06	9.56	9.46	9.96	9.68	10.18	9.83	10.33
	Aug.	Month Average	8.76	9.76	8.94	9.44	9.05	9.55	9.32	9.82	9.63	10.13	9.83	10.33	10.03	10.53
		End-Month	8.77	9.77	8.92	9.42	9.04	9.54	9.29	9.79	9.59	10.09	9.82	10.32	10.03	10.53
Sep.	Month Average	8.84	9.84	8.99	9.49	9.05	9.55	9.23	9.73	9.51	10.01	9.77	10.27	9.99	10.49	
	End-Month	8.88	9.88	9.02	9.52	9.08	9.58	9.21	9.71	9.47	9.97	9.73	10.23	9.97	10.47	
Oct.	Month Average	9.26	10.26	9.35	9.85	9.29	9.79	9.30	9.80	9.50	10.00	9.73	10.23	9.96	10.46	
	End-Month	9.21	10.21	9.31	9.81	9.29	9.79	9.30	9.80	9.48	9.98	9.72	10.22	9.95	10.45	
Nov.	Month Average	8.84	9.84	9.05	9.55	9.14	9.64	9.27	9.77	9.47	9.97	9.70	10.20	9.91	10.41	
	End-Month	8.38	9.38	8.80	9.30	9.02	9.52	9.23	9.73	9.45	9.95	9.69	10.19	9.90	10.40	
Dec.	Month Average	9.16	10.16	9.31	9.81	9.32	9.82	9.31	9.81	9.47	9.97	9.70	10.20	9.93	10.43	
	End-Month	9.78	10.78	9.72	10.22	9.54	10.04	9.42	9.92	9.50	10.00	9.70	10.20	9.93	10.43	
2008	Jan	Month Average	9.06	10.06	9.25	9.75	9.33	9.83	9.40	9.90	9.53	10.03	9.72	10.22	9.95	10.45
		End-Month	8.03	9.03	8.69	9.19	9.12	9.62	9.39	9.89	9.56	10.06	9.75	10.25	9.99	10.49
	Feb.	Month Average	9.02	10.02	9.30	9.80	9.39	9.89	9.58	10.08	9.78	10.28	9.99	10.49	10.21	10.71
		End-Month	9.33	10.33	9.43	9.93	9.47	9.97	9.60	10.10	9.77	10.27	9.97	10.47	10.21	10.71
	Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
		End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
2007 Mar.	8.90	9.44	9.39	9.50	10.07	10.72	10.25
Apr.	8.40	9.32	8.84	9.40	9.93	10.24	10.20
May	9.15	9.50	9.21	9.32	9.76	-	10.50
Jun.	7.51	8.82	9.04	9.29	9.52	10.10	10.10
Jul.	8.54	9.00	9.08	9.16	9.52	9.65	-
Aug.	8.60	9.27	9.19	9.31	9.68	-	-
Sep.	9.25	9.23	9.44	9.24	9.66	10.00	-
Oct.	9.83	10.00	9.75	9.56	9.86	10.02	-
Nov.	8.85	9.38	9.38	9.37	9.80	10.10	-
Dec.	9.56	10.09	9.68	9.67	9.78	-	-
2008 Jan.	8.73	9.27	9.68	9.46	9.92	10.80	-
Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-08	62.6270	62.6785	62.8190	95.0709	95.1330	95.2760	0.6031	0.6039	0.6062	124.4430	124.4935	124.5719
03-Mar-08	62.7180	62.7655	62.8900	95.1683	95.2237	95.3333	0.6094	0.6101	0.6123	124.4106	124.4530	124.4761
04-Mar-08	62.8460	62.8928	63.0090	95.4662	95.5215	95.6215	0.6091	0.6099	0.6120	124.6550	124.6962	124.7099
05-Mar-08	62.8630	62.9133	63.0450	95.4135	95.4741	95.5979	0.6062	0.6070	0.6091	124.4090	124.4573	124.5128
06-Mar-08	62.7970	62.8410	62.9620	96.3023	96.3530	96.4553	0.6072	0.6079	0.6100	125.3271	125.3636	125.3927
07-Mar-08	62.6050	62.6225	62.7060	96.4211	96.4299	96.4625	0.6137	0.6141	0.6157	126.0552	126.0359	125.9677
08-Mar-08	62.6920	62.7058	62.7910	96.2698	96.2728	96.3107	0.6103	0.6108	0.6124	126.3307	126.3048	126.2444
10-Mar-08	62.7930	62.8055	62.8850	96.5411	96.5414	96.5600	0.6154	0.6158	0.6175	126.8921	126.8615	126.7692
11-Mar-08	62.7940	62.8193	62.8900	97.1046	97.1240	97.1293	0.6157	0.6163	0.6178	126.7654	126.7593	126.6550
12-Mar-08	62.8470	62.8560	62.9240	97.0986	97.0756	97.0990	0.6106	0.6110	0.6125	126.8630	126.7872	126.7272
13-Mar-08	62.7490	62.7680	62.8385	97.7724	97.7718	97.7885	0.6254	0.6258	0.6274	127.7507	127.7172	127.6295
14-Mar-08	62.7820	62.8125	62.8740	97.8206	97.8395	97.8333	0.6246	0.6252	0.6266	127.4380	127.4323	127.3098
15-Mar-08	62.8820	62.9080	62.9720	98.5235	98.5347	98.5253	0.6341	0.6346	0.6360	127.0625	127.0470	126.9237
17-Mar-08	62.8430	62.8795	62.9595	99.2071	99.2517	99.2497	0.6476	0.6483	0.6499	126.7323	126.7388	126.6179
18-Mar-08	62.8600	62.9018	63.0020	99.1585	99.2041	99.2448	0.6424	0.6431	0.6449	126.2795	126.2947	126.2209
19-Mar-08	62.8560	62.9040	63.0380	99.0768	99.1251	99.2245	0.6392	0.6400	0.6422	125.8283	125.8555	125.8771
20-Mar-08	62.9160	62.9275	63.0230	97.4821	97.4772	97.5190	0.6295	0.6299	0.6317	124.4919	124.4481	124.3754
22-Mar-08	62.8410	62.8585	62.9500	96.9699	96.9705	97.0078	0.6317	0.6322	0.6340	124.5477	124.5173	124.4363
24-Mar-08	62.2280	62.2765	62.4100	95.8187	95.8688	95.9697	0.6214	0.6222	0.6245	123.4012	123.4327	123.4364
25-Mar-08	62.6160	62.6580	62.7790	97.3804	97.4210	97.5063	0.6225	0.6232	0.6253	124.7749	124.7937	124.7852
26-Mar-08	62.8100	62.8455	62.9500	98.7153	98.7513	98.8206	0.6321	0.6327	0.6347	125.6734	125.6843	125.6569
27-Mar-08	62.8180	62.8235	62.9055	99.0483	99.0401	99.0814	0.6309	0.6312	0.6329	126.3396	126.2929	126.2341
28-Mar-08	62.8060	62.8315	62.9130	99.1581	99.1780	99.2149	0.6274	0.6279	0.6297	125.2886	125.2798	125.2187
29-Mar-08	62.7180	62.7465	62.8430	99.0756	99.0983	99.1672	0.6319	0.6324	0.6343	125.0409	125.0383	125.0110
31-Mar-08	62.7260	62.7460	62.8240	99.1416	99.1508	99.1911	0.6315	0.6320	0.6337	124.5487	124.5297	124.4697

Source: Financial Markets Strategy & Conduct Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-08	60.1633	60.2218	60.3741	58.2149	58.2167	58.1762	16.7340	16.7516	16.8078	229.8661	230.1395	230.9098
03-Mar-08	60.3929	60.4485	60.5868	58.3497	58.3482	58.2755	16.7315	16.7489	16.7998	230.0988	230.3575	231.0688
04-Mar-08	60.4492	60.5044	60.6366	58.5976	58.5949	58.5224	16.7652	16.7824	16.8325	230.8818	231.1640	231.9492
05-Mar-08	60.3437	60.4023	60.5477	58.0288	58.0294	57.9812	16.7702	16.7914	16.8524	230.9358	231.2479	232.0732
06-Mar-08	60.9000	60.9521	61.0881	58.8000	58.7955	58.7283	16.7459	16.7632	16.8168	231.0158	231.2882	232.0923
07-Mar-08	61.3263	61.3514	61.4454	58.3197	58.2886	58.1846	16.6969	16.7067	16.7506	230.6913	230.8749	231.4900
08-Mar-08	61.1570	61.1783	61.2702	58.1437	58.1097	58.0062	16.7219	16.7311	16.7747	230.8673	231.0287	231.7011
10-Mar-08	61.4353	61.4547	61.5419	58.1871	58.1515	58.0238	16.7448	16.7533	16.8052	231.2393	231.3875	232.0951
11-Mar-08	61.7595	61.7917	61.8701	58.0593	58.0353	57.9079	16.7435	16.7527	16.7839	231.7465	231.9510	232.5728
12-Mar-08	61.2395	61.2603	61.3321	58.5891	58.5218	58.4323	16.7637	16.7707	16.8017	231.9421	232.0865	232.6942
13-Mar-08	62.2140	62.2402	62.3191	58.8868	58.8481	58.7339	16.7666	16.7741	16.8141	233.1464	233.3166	233.9570
14-Mar-08	62.1419	62.1781	62.2506	59.2568	59.2325	59.1012	16.7750	16.7869	16.8344	233.5119	233.7296	234.3858
15-Mar-08	62.9828	63.0150	63.0833	58.9676	58.9381	58.8088	16.7838	16.7947	16.8336	233.7101	233.9066	234.5239
17-Mar-08	63.9917	64.0328	64.1141	58.1392	58.1192	57.9774	16.7689	16.7849	16.8341	236.1188	236.3624	237.1445
18-Mar-08	63.5849	63.6336	63.7374	58.2052	58.1933	58.0890	16.7671	16.7834	16.8297	235.9699	236.2331	237.0100
19-Mar-08	63.4013	63.4534	63.5931	58.4278	58.4230	58.3336	16.7612	16.7789	16.8348	235.8133	236.0951	236.9850
20-Mar-08	62.1669	62.1807	62.2782	57.1246	57.0894	56.9789	16.7776	16.7835	16.8315	235.1561	235.3090	236.0898
22-Mar-08	62.2743	62.2941	62.3909	56.6857	56.6534	56.5431	16.7576	16.7665	16.8124	235.3155	235.4824	236.3343
24-Mar-08	61.1818	61.2319	61.3694	56.3443	56.3405	56.2692	16.5937	16.6095	16.6667	232.4544	232.7354	233.6141
25-Mar-08	61.7789	61.8243	61.9458	57.1653	57.1577	57.0827	16.6976	16.7195	16.7809	234.6751	234.9337	235.8694
26-Mar-08	62.7849	62.8239	62.9345	57.5811	57.5674	57.4902	16.7471	16.7664	16.8169	235.8176	236.0616	236.8322
27-Mar-08	63.0134	63.0243	63.1122	57.8397	57.7993	57.7062	16.7461	16.7536	16.8003	236.6206	236.7437	237.4868
28-Mar-08	63.0772	63.1073	63.1983	57.9228	57.9008	57.8068	16.7398	16.7526	16.7996	236.3083	236.5519	237.3001
29-Mar-08	63.0015	63.0356	63.1413	57.5657	57.5463	57.4641	16.7168	16.7304	16.7814	236.0926	236.3485	237.1613
31-Mar-08	63.1364	63.1620	63.2528	57.3033	57.2755	57.1767	16.7198	16.7323	16.7799	236.1494	236.3270	237.0628

Source: Financial Markets Strategy & Conduct Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2007										2008		
	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
PIBs													
Purchases	91.0	70.2	86.1	76.6	80.7	71.7	49.2	73.4	42.2	53.0	54.0	50.7	75.9
Non Banks													
Repo	2.8	1.2	4.1	5.2	3.0	6.7	5.5	5.3	2.2	1.4	5.5	4.5	5.8
Outright	4.1	5.9	1.7	8.5	2.7	11.1	0.8	8.6	4.3	2.1	7.0	3.6	7.3
Banks													
Repo	60.3	51.2	56.1	52.0	66.4	43.6	35.9	42.0	24.1	21.1	25.7	28.5	49.7
Outright	20.1	8.7	17.3	8.3	5.4	6.8	7.1	12.9	10.3	22.9	15.3	11.3	10.6
SBP													
Repo	3.7	3.2	6.9	2.6	3.2	3.5	-	4.6	1.3	5.5	0.5	2.8	2.4
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	91.0	70.2	86.1	76.6	80.7	71.7	49.2	73.4	42.2	53.0	54.0	50.7	75.9
Non Banks													
Repo	29.8	30.4	37.3	37.0	17.5	10.5	8.3	7.4	3.9	3.1	5.4	4.7	10.0
Outright	1.5	0.8	1.3	0.6	0.9	0.4	0.2	2.7	2.3	-	2.4	0.7	0.2
Banks													
Repo	37.0	23.5	29.8	22.8	55.2	43.3	33.1	44.5	23.7	24.9	26.3	31.1	47.9
Outright	22.7	15.4	17.7	16.3	7.2	17.6	7.7	18.8	12.3	25.0	19.9	14.2	17.8
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	848.5	877.8	949.4	963.1	975.1	889.0	896.5	1,183.4	996.2	1,003.9	1,115.5	899.9	847.1
Non Banks													
Repo	4.3	7.2	8.7	24.8	25.7	31.0	65.7	32.7	51.8	22.4	54.6	57.7	42.4
Outright	6.1	7.4	0.3	9.2	15.7	2.8	11.3	14.4	13.4	7.2	3.8	6.1	7.2
Banks													
Repo	681.9	742.3	763.5	809.8	834.5	788.0	668.7	721.8	783.4	735.2	891.9	694.9	608.9
Outright	59.1	72.8	31.2	45.0	61.0	16.3	32.0	17.9	29.8	23.9	9.1	63.2	33.1
SBP													
Repo	97.2	48.2	145.8	74.3	38.1	51.0	118.8	396.6	117.7	215.2	156.2	78.0	155.4
Sales	848.5	877.8	949.4	963.1	975.1	889.0	896.5	1,184	996.2	1,003.9	1,115.5	899.9	847.1
Non Banks													
Repo	37.1	36.3	19.6	16.3	19.8	11.0	17.2	18.7	10.5	4.7	8.2	7.8	19.1
Outright	2.7	54.3	3.5	8.0	3.2	1.3	0.7	4.0	7.2	4.6	0.8	3.0	3.3
Banks													
Repo	704.1	624.7	887.0	757.3	736.8	630.6	764.7	1,134	817.8	899.2	1,042.1	752.0	710.0
Outright	62.5	73.8	28.0	46.2	73.5	17.7	42.6	28.3	36.0	26.5	12.1	66.4	37.1
SBP													
Repo	42.1	88.8	11.4	135.3	141.8	228.3	71.3	-	124.7	69.0	52.3	70.9	77.7
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP