

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
	Discount		Discharged	Discount	Outstanding	Discount		Discharged
	Issue	Allowed		Paid		Issue	Allowed	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2006 Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jan.	7,402.8	147.2	5,588.9	111.2	22,808.9	5,795.3	254.7	6,559.5
Feb.	686.4	13.7	14,612.6	287.5	8,882.7	12,629.8	555.1	2,777.9
Mar.	5,353.0	106.6	5,009.8	99.6	9,225.9	4,288.2	188.7	9,555.7
Apr.	2,009.8	40.2	3,284.7	65.3	7,951.1	22,073.5	976.5	8,637.1
May.	991.9	19.8	793.7	15.8	8,149.2	166.4	7.4	10,633.7
Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Jul.	1,960.8	39.2	2,009.8	40.2	2,952.7	670.3	29.8	5,795.3
Aug.	5,989.3	124.7	991.9	19.8	7,950.1	3,398.8	154.6	13,013.0
Sep.	-	-	1,960.8	39.2	5,989.3	28.0	1.3	3,905.0
Oct.	-	-	-	-	5,989.3	4,792.0	218.5	22,073.5
Nov.	114.0	2.4	5,989.3	124.7	114.0	4,905.3	223.7	166.4
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					Outstanding Balance
	Discount Paid	Outstanding Balance	Issue	Discount		Discount Paid		
				Allowed	Discharged			
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2006	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jan.	277.5	42,524.4	57,285.5	5,144.2	39,647.9	3,468.4	361,814.6
	Feb.	122.1	52,376.3	10,640.5	9,554.9	13,561.8	1,188.3	454,658.0
	Mar.	420.0	47,108.8	98,597.3	8,857.6	53,022.2	4,646.4	500,233.1
	Apr.	379.6	60,545.1	75,813.9	6,856.1	13,929.3	1,220.7	562,117.7
	May	466.4	50,077.9	25,812.1	2,340.9	1,379.1	120.9	586,550.7
	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Jul.	254.7	40,127.7	106,673.7	9,744.0	37,889.9	3,321.1	676,627.9
	Aug.	571.9	30,513.5	37,574.9	3,525.1	490.9	44.1	713,711.9
	Sep.	171.8	26,636.5	42,788.8	4,010.7	4,782.8	429.5	751,717.9
	Oct.	976.5	9,355.1	20,067.2	1,880.5	22,781.3	2,045.7	749,003.8
	Nov.	7.4	14,094.0	38,813.0	3,636.1	80,318.0	7,205.0	707,498.8
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2003-04		2004-05		2005-06		2006-07		2007-08	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5	191.8	141.8
August	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3
September	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3
October	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3	-	-
November	-	-	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7
December	32.5	29.5	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0
January	62.7	54.5	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3
February	26.6	22.0	60.8	56.6	80.5	64.7	23.9	11.7		
March	26.9	16.6	83.7	60.8	44.5	41.1	50.2	42.1		
April	27.3	24.0	90.9	49.6	-	-	119.0	88.8		
May	16.0	4.9	73.1	49.2	6.6	4.0	27.0	11.4		
June	145.2	120.9	95.5	64.9	235.4	153.8	161.8	135.3		
Average										
per month	46.7	34.2	66.5	50.9	73.4	53.6	94.9	78.0	124.4	105.8
per day	1.6	1.1	2.2	1.7	2.5	1.8	3.2	2.6	4.2	3.3

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	11.2	8.3	27.2	21.2	-	-
September	-	-	-	-	-	-	-	-	-	-
October	7.8	3.5	16.1	14.0	66.9	38.5	-	-	40.9	40.9
November	85.9	56.7	-	-	123.6	74.1	-	-	-	-
December	29.3	16.5	-	-	-	-	31.3	25.8	-	-
January	-	-	40.3	21.3	139.6	111.5	-	-	41.6	27.5
February	-	-	-	-	60.6	42.8	-	-		
March	-	-	-	-	12.7	10.7	51.1	25.0		
April	-	-	-	-	210.5	96.9	-	-		
May	-	-	20.0	9.0	91.4	46.7	-	-		
June	-	-	-	-	-	-	-	-		
Average										
per month	10.2	6.4	6.4	3.7	59.7	35.8	9.1	6.0	11.8	9.8
per day	0.3	0.2	0.2	0.1	2.0	1.2	0.3	0.2	0.4	0.3

Source: Financial Markets Strategy & Conduct Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	94,168	-	700	23,861	38,883	111,817
August	9,490	-	10,600	48,241	19,032	68,490
September	87,535	-	84,760	45,245	66,715	121,825
October	214,984	10,440	63,324	116,512	27,670	575,455
November	103,241	400	14,098	91,780	77,702	126,045
December	29,775	-	-	4,520	35,573	427,940
January	140,540	1,350	115,134	29,760	7,718	129,107
February	2,500	8,340	-	12,032	34,435	
March	-	-	21,695	47,815	75,895	
April	6,625	24,745	800	243,238	51,327	
May	-	1,245	70,787	55,246	174,980	
June	-	-	139,550	44,019	76,830	
Average						
per month	57,405	3,877	43,454	63,522	57,230	222,954
per day	1,913	129	1,448	2,117	1,908	7,432

SBP 3-Day Repo Rates

(Percent per annum)

July	9.00	7.50	7.50	9.00	9.50	9.50
August	9.00	7.50	7.50	9.00	9.50	10.00
September	9.00	7.50	7.50	9.00	9.50	10.00
October	9.00	7.50	7.50	9.00	9.50	10.00
November	7.50	7.50	7.50	9.00	9.50	10.00
December	7.50	7.50	7.50	9.00	9.50	10.00
January	7.50	7.50	7.50	9.00	9.50	10.00
February	7.50	7.50	7.50	9.00	9.50	
March	7.50	7.50	7.50	9.00	9.50	
April	7.50	7.50	9.00	9.00	9.50	
May	7.50	7.50	9.00	9.00	9.50	
June	7.50	7.50	9.00	9.00	9.50	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Financial Markets Strategy & Conduct Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2006-07						
04-01-07	4,350	4,300	8.6417	8.6417	5,850	5,800
18-01-07	3,300	3,250	8.6417	8.6417	2,500	250
01-02-07	150	100	8.6417	8.6417	9,600	9,550
15-02-07	650	600	8.6417	8.6417	2,700	2,650
01-03-07	2,150	100	8.6417	8.6417	2,450	400
15-03-07	-	-	-	-	-	-
29-03-07	7,450	5,250	8.6869	8.6503	6,100	4,050
12-04-07	2,000	2,000	8.6869	8.6869	19,500	19,500
26-04-07	150	50	8.6869	8.6869	6,150	3,550
10-05-07	1,200	400	8.6869	8.6869	100	100
24-05-07	500	500	8.6869	8.6869	100	50
07-06-07	-	-	-	-	313	313
21-06-07	-	-	-	-	-	-
2007-08						
05-07-07	2,000	2,000	8.6869	8.6869	500	500
19-07-07	-	-	-	-	200	200
02-08-07	-	-	-	-	522	522
16-08-07	8,000	6,000	9.0942	9.0489	2,000	2,000
30-08-07	-	-	-	-	-	-
13-09-07	-	-	-	-	-	-
27-09-07	-	-	-	-	-	-
11-10-07	-	-	-	-	-	-
25-10-07	-	-	-	-	5,500	5,000
08-11-07	-	-	-	-	5,000	5,000
22-11-07	100	Rejected	Rejected	Rejected	100	100
06-12-07	8,000	7,000	9.1395	9.1071	13,823	13,823
24-12-07	1,000	1,000	9.1213	9.1213	4,600	4,300
03-01-08	10,000	10,000	9.0942	9.0942	100	100
17-01-08	-	-	-	-	300	300
31-01-08	-	-	-	-	100	Rejected

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2006-07						
04-01-07	8.8142	8.8142	27,700	26,700	9.0046	9.0046
18-01-07	8.8142	8.8142	42,095	35,595	9.0046	9.0043
01-02-07	8.8142	8.8142	73,600	66,600	9.0046	9.0043
15-02-07	8.8142	8.8142	49,360	49,360	9.0046	9.0045
01-03-07	8.8142	8.8142	42,360	40,360	9.0046	9.0046
15-03-07	-	-	27,050	27,050	9.0165	9.0031
29-03-07	8.8579	8.8250	47,590	39,490	9.0523	9.0156
12-04-07	8.9017	8.8669	47,600	34,300	9.0761	9.0538
26-04-07	8.9017	8.9017	58,670	48,370	9.0880	9.0784
10-05-07	8.9017	8.9017	27,753	20,753	9.1000	9.0910
24-05-07	8.9017	8.9017	15,500	7,400	9.1119	9.1021
07-06-07	8.9017	8.9017	46,530	46,530	9.1597	9.1234
21-06-07	-	-	24,900	8,000	9.1597	9.1597
2007-08						
05-07-07	8.9017	8.9017	81,918	58,918	9.1597	9.1597
19-07-07	8.9017	8.9017	64,890	57,490	9.1597	9.1593
02-08-07	9.0987	9.0987	34,200	10,000	9.3990	9.3727
16-08-07	9.1426	9.1426	45,850	25,100	9.4092	9.3975
30-08-07	-	-	25,700	6,000	9.3990	9.3990
13-09-07	-	-	31,070	25,220	9.3990	9.3990
27-09-07	-	-	24,700	21,200	9.3990	9.3990
11-10-07	-	-	18,030	16,930	9.3990	9.3990
25-10-07	9.1426	9.1426	9,164	5,014	9.3990	9.3893
08-11-07	9.1426	9.1426	50,020	30,020	9.3990	9.3932
22-11-07	9.2084	9.2084	17,428	12,428	9.3990	9.3961
06-12-07	9.2523	9.2229	29,940	27,440	9.4470	9.4058
24-12-07	9.2584	9.2584	2,770	1,619	9.4429	9.4429
03-01-08	9.2523	9.2523	16,000	15,000	9.4451	9.4371
17-01-08	9.2962	9.2962	10,400	7,400	9.4951	9.4493
31-01-08	Rejected	Rejected	5,425	Rejected	Rejected	Rejected

Source: Financial Markets Strategy & Conduct Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT		Coupon Rate (%)	Amount Offered	Amount Accepted	Price		Weighted Average Yield Accepted (%)
DATE	Tenure				Accepted = Rs.100	Cut-off Yield Accepted (%)	
2007-08							
10-10-07	3-Years	9.10	3,616.50	1,291.50	98.70	9.6211	9.6185
	5-Years	9.30	8,000.30	3,550.30	98.07	9.8024	9.7958
	10-Years	9.60	18,965.00	6,540.00	96.36	10.1897	10.1791
	15-Years	10.00	2,524.00	2,024.00	91.92	11.1494	11.1026
	20-Years	10.50	2,000.00	2,000.00	92.97	11.4103	11.3753
	30-Years	11.00	2,000.00	2,000.00	94.87	11.6142	11.5880
31-10-07	3-Years	9.10	2,487.00	1,887.00	98.65	9.6495	9.6344
	5-Years	9.30	3,250.00	1,650.00	98.01	9.8221	9.8140
	10-Years	9.60	11,765.00	7,465.00	96.19	10.2195	10.1961
	15-Years	10.00	6,327.50	3,007.90	91.88	11.1597	11.1428
	20-Years	10.50	550.00	500.00	92.97	11.4132	11.4057
	30-Years	11.00	1,000.00	1,000.00	94.87	11.6151	11.6132
30-11-07	3-Years	9.10	775.00	Rejected	-	-	-
	5-Years	9.30	1,315.00	Rejected	-	-	-
	10-Years	9.60	5,700.00	Rejected	-	-	-
	15-Years	10.00	1,280.00	Rejected	-	-	-
	20-Years	10.50	No Bid	No Bid	-	-	-
	30-Years	11.00	2,000.00	2,000.00	97.85	11.6198	11.6176
31-01-08	3-Years	9.10	366.00	216.00	97.89	10.0499	10.0499
	5-Years	9.30	1,084.90	726.40	96.60	10.2486	10.2346
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500

Source: Financial Markets Strategy & Conduct Department, SBP

6.6 Monthly KIBOR

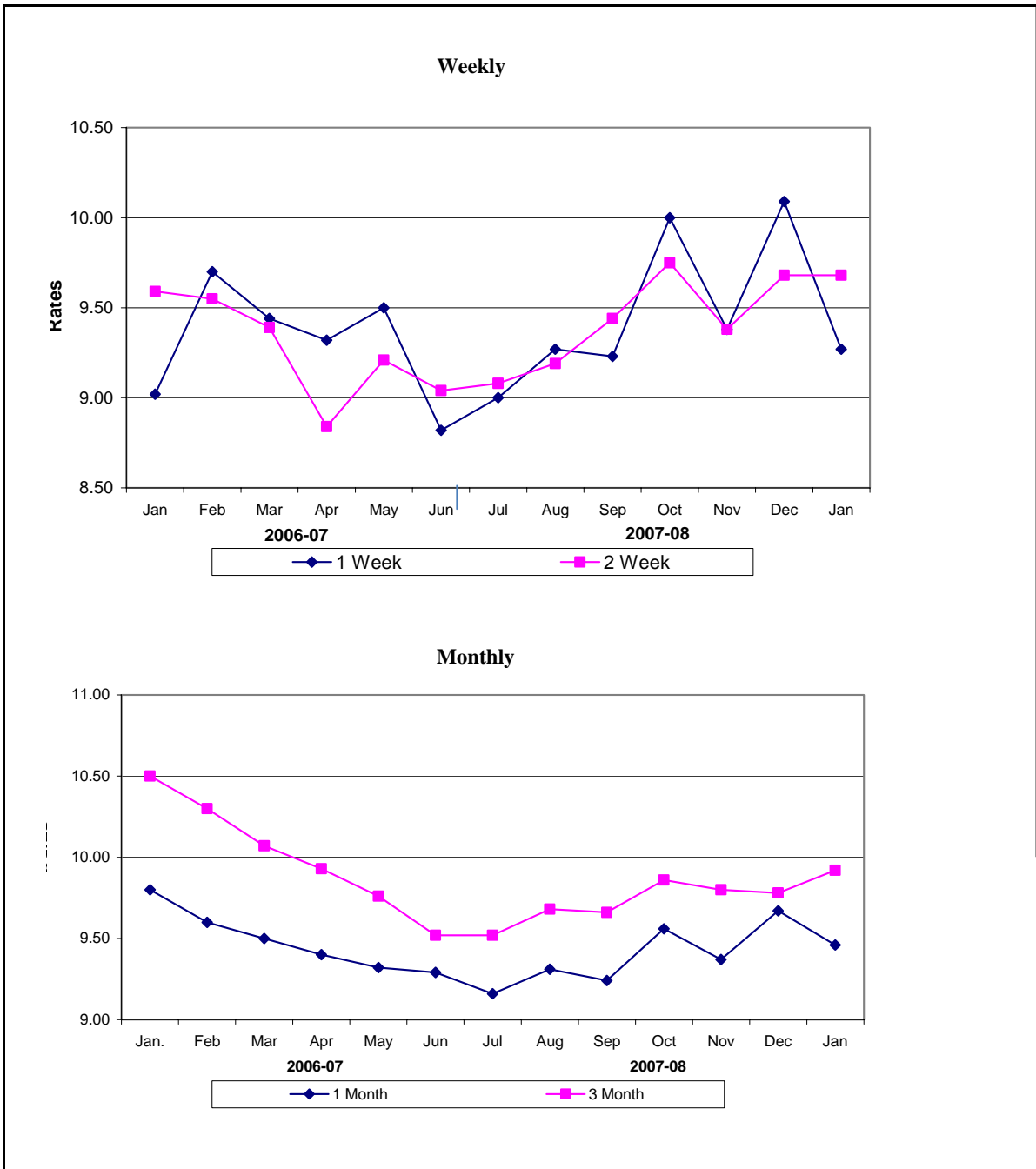
(Percent per annum)

Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2007	Jan	Month Average	8.71	9.71	9.04	9.54	9.37	9.87	9.83	10.33	10.05	10.55	10.27	10.77	10.45	10.95
		End-Month	8.43	9.43	8.75	9.25	9.17	9.67	9.76	10.26	10.03	10.53	10.26	10.76	10.44	10.94
	Feb.	Month Average	8.78	9.78	8.95	9.45	9.21	9.71	9.76	10.26	9.99	10.49	10.21	10.71	10.42	10.92
		End-Month	8.96	9.96	9.03	9.53	9.18	9.68	9.73	10.23	9.98	10.48	10.18	10.68	10.39	10.89
	Mar.	Month Average	8.84	9.84	8.97	9.47	9.18	9.68	9.68	10.17	9.93	10.43	10.16	10.66	10.35	10.85
		End-Month	8.54	9.54	8.81	9.31	9.06	9.56	9.63	10.03	9.89	10.39	10.10	10.60	10.29	10.79
	Apr.	Month Average	8.48	9.48	8.75	9.25	8.93	9.44	9.37	9.91	9.75	10.25	9.95	10.45	10.13	10.63
		End-Month	8.78	9.78	8.89	9.39	8.94	9.44	9.39	9.89	9.73	10.23	9.89	10.39	10.05	10.55
	May.	Month Average	8.82	9.82	8.90	9.40	8.95	9.45	9.32	9.82	9.67	10.17	9.87	10.37	10.00	10.50
		End-Month	8.32	9.32	8.54	9.04	8.77	9.27	9.24	9.74	9.60	10.10	9.84	10.34	9.97	10.47
	Jun.	Month Average	8.38	9.38	8.66	9.16	8.84	9.34	9.12	9.62	9.53	10.03	9.80	10.30	9.95	10.45
		End-Month	8.87	9.87	8.83	9.33	8.92	9.42	9.09	9.59	9.52	10.02	9.76	10.26	9.93	10.43
	Jul.	Month Average	8.45	9.45	8.66	9.16	8.79	9.29	9.03	9.53	9.47	9.97	9.70	10.20	9.86	10.36
		End-Month	8.53	9.53	8.69	9.19	8.81	9.31	9.06	9.56	9.46	9.96	9.68	10.18	9.83	10.33
	Aug.	Month Average	8.76	9.76	8.94	9.44	9.05	9.55	9.32	9.82	9.63	10.13	9.83	10.33	10.03	10.53
		End-Month	8.77	9.77	8.92	9.42	9.04	9.54	9.29	9.79	9.59	10.09	9.82	10.32	10.03	10.53
	Sep.	Month Average	8.84	9.84	8.99	9.49	9.05	9.55	9.23	9.73	9.51	10.01	9.77	10.27	9.99	10.49
		End-Month	8.88	9.88	9.02	9.52	9.08	9.58	9.21	9.71	9.47	9.97	9.73	10.23	9.97	10.47
	Oct.	Month Average	9.26	10.26	9.35	9.85	9.29	9.79	9.30	9.80	9.50	10.00	9.73	10.23	9.96	10.46
		End-Month	9.21	10.21	9.31	9.81	9.29	9.79	9.30	9.80	9.48	9.98	9.72	10.22	9.95	10.45
	Nov.	Month Average	8.84	9.84	9.05	9.55	9.14	9.64	9.27	9.77	9.47	9.97	9.70	10.20	9.91	10.41
		End-Month	8.38	9.38	8.80	9.30	9.02	9.52	9.23	9.73	9.45	9.95	9.69	10.19	9.90	10.40
	Dec.	Month Average	9.16	10.16	9.31	9.81	9.32	9.82	9.31	9.81	9.47	9.97	9.70	10.20	9.93	10.43
		End-Month	9.78	10.78	9.72	10.22	9.54	10.04	9.42	9.92	9.50	10.00	9.70	10.20	9.93	10.43
2008	Jan	Month Average	9.06	10.06	9.25	9.75	9.33	9.83	9.40	9.90	9.53	10.03	9.72	10.22	9.95	10.45
		End-Month	8.03	9.03	8.69	9.19	9.12	9.62	9.39	9.89	9.56	10.06	9.75	10.25	9.99	10.49

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
2007 Jan.	8.70	9.02	9.59	9.80	10.50	10.06	-
Feb.	9.06	9.70	9.55	9.60	10.30	10.03	-
Mar.	8.90	9.44	9.39	9.50	10.07	10.72	10.25
Apr.	8.40	9.32	8.84	9.40	9.93	10.24	10.20
May	9.15	9.50	9.21	9.32	9.76	-	10.50
Jun.	7.51	8.82	9.04	9.29	9.52	10.10	10.10
Jul.	8.54	9.00	9.08	9.16	9.52	9.65	-
Aug.	8.60	9.27	9.19	9.31	9.68	-	-
Sep.	9.25	9.23	9.44	9.24	9.66	10.00	-
Oct.	9.83	10.00	9.75	9.56	9.86	10.02	-
Nov.	8.85	9.38	9.38	9.37	9.80	10.10	-
Dec.	9.56	10.09	9.68	9.67	9.78	-	-
2008 Jan.	8.73	9.27	9.68	9.46	9.92	10.80	-

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jan-08	61.8485	61.8625	61.9075	90.6483	90.6789	90.7765	0.5542	0.5548	0.5566	122.8157	122.8179	122.8262
03-Jan-08	61.9255	61.9375	61.9915	91.0553	91.0830	91.1842	0.5658	0.5664	0.5683	122.2224	122.2231	122.2503
04-Jan-08	62.1885	62.1745	62.1890	91.4793	91.4657	91.5079	0.5680	0.5683	0.5699	123.0959	123.0443	122.9919
05-Jan-08	62.2685	62.2780	62.3025	91.8118	91.8330	91.8865	0.5738	0.5743	0.5760	122.7499	122.7439	122.7072
07-Jan-08	62.2850	62.2890	62.3060	91.4001	91.4118	91.4480	0.5682	0.5687	0.5704	122.7793	122.7620	122.6943
08-Jan-08	62.4680	62.4945	62.5640	91.9435	91.9876	92.1003	0.5703	0.5710	0.5731	123.6460	123.6732	123.7125
09-Jan-08	62.4980	62.5328	62.6255	91.9252	91.9796	92.1246	0.5716	0.5724	0.5747	122.6492	122.6929	122.7820
10-Jan-08	62.6720	62.7108	62.7940	91.9962	92.0584	92.1868	0.5705	0.5712	0.5734	122.6742	122.7219	122.7921
11-Jan-08	62.6560	62.6980	62.7830	92.5617	92.6280	92.7502	0.5753	0.5761	0.5784	122.5207	122.5735	122.6225
12-Jan-08	62.5070	62.5465	62.6330	92.3697	92.4309	92.5499	0.5738	0.5746	0.5769	122.3106	122.3566	122.4017
14-Jan-08	62.5000	62.5355	62.6235	93.0000	93.0556	93.1737	0.5796	0.5804	0.5826	122.5344	122.5722	122.5998
15-Jan-08	62.5320	62.5720	62.6745	92.8975	92.9598	93.0964	0.5817	0.5825	0.5849	122.7159	122.7650	122.8279
16-Jan-08	62.5210	62.5575	62.6685	92.6342	92.6910	92.8391	0.5892	0.5899	0.5923	122.5412	122.5826	122.6688
17-Jan-08	62.2660	62.3030	62.4140	91.0298	91.0875	91.2321	0.5784	0.5791	0.5814	122.6080	122.6519	122.7433
18-Jan-08	62.2120	62.2413	62.3530	90.9882	91.0342	91.1782	0.5807	0.5814	0.5837	121.8640	121.8923	121.9835
21-Jan-08	62.2700	62.3058	62.4150	90.3195	90.3744	90.5070	0.5873	0.5881	0.5905	121.5791	121.6195	121.6879
22-Jan-08	62.4760	62.5113	62.6245	90.4090	90.4594	90.5898	0.5867	0.5875	0.5898	121.7407	121.7760	121.8459
23-Jan-08	62.4285	62.4653	62.5990	91.0551	91.0994	91.2359	0.5876	0.5883	0.5906	122.2756	122.3002	122.3873
24-Jan-08	62.4650	62.4905	62.6150	91.3457	91.3695	91.4962	0.5875	0.5880	0.5902	122.3658	122.3621	122.4284
25-Jan-08	62.4430	62.4440	62.5480	91.9286	91.9166	92.0196	0.5804	0.5808	0.5828	123.6215	123.5712	123.6097
26-Jan-08	62.4370	62.4380	62.5510	91.6357	91.6236	91.7367	0.5845	0.5849	0.5870	123.8032	123.7517	123.8029
28-Jan-08	62.6670	62.6210	62.6570	92.2082	92.1258	92.1268	0.5887	0.5886	0.5899	124.2217	124.0772	123.9786
29-Jan-08	62.5490	62.5300	62.5470	92.3724	92.3288	92.3050	0.5864	0.5865	0.5876	124.2880	124.1958	124.0682
30-Jan-08	62.6250	62.6110	62.6230	92.5472	92.5101	92.4748	0.5867	0.5869	0.5880	124.5924	124.5107	124.3622
31-Jan-08	62.6360	62.6220	62.6340	92.9299	92.8926	92.8560	0.5882	0.5885	0.5895	124.4045	124.3225	124.1812

Source: Financial Markets Strategy & Conduct Department, SBP

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jan-08	54.8254	54.8638	54.9851	54.4545	54.4587	54.4193	16.4907	16.5004	16.5484	226.3606	226.4412	226.8671
03-Jan-08	55.4143	55.4496	55.5783	54.5099	54.5082	54.4721	16.5042	16.5120	16.5527	226.7586	226.8320	227.2916
04-Jan-08	55.8070	55.8195	55.9135	54.8036	54.7718	54.7058	16.5743	16.5756	16.5921	227.6258	227.6612	227.9071
05-Jan-08	56.1838	56.2163	56.3148	54.3262	54.3158	54.2557	16.6001	16.6077	16.6269	228.0480	228.1663	228.4653
07-Jan-08	55.6937	55.7210	55.8159	54.4433	54.4250	54.3511	16.6000	16.6049	16.6229	227.9248	228.0312	228.3861
08-Jan-08	55.9749	56.0225	56.1608	54.9125	54.9145	54.8869	16.6561	16.6656	16.6955	228.6405	228.8178	229.3612
09-Jan-08	56.1603	56.2155	56.3704	55.1951	55.2008	55.1883	16.6590	16.6710	16.7030	228.9053	229.1149	229.7931
10-Jan-08	56.2383	56.3012	56.4425	55.4365	55.4417	55.4197	16.7072	16.7200	16.7500	229.2948	229.5165	230.0905
11-Jan-08	56.7408	56.8029	56.9471	56.0301	56.0431	56.0161	16.7085	16.7221	16.7499	229.4294	229.6622	230.1809
12-Jan-08	56.7394	56.7991	56.9429	55.6969	55.7089	55.6793	16.6692	16.6822	16.7128	229.0054	229.2340	229.7616
14-Jan-08	57.2004	57.2563	57.4090	56.0969	56.1037	56.0556	16.6656	16.6770	16.7078	228.9965	229.2029	229.8026
15-Jan-08	57.2716	57.3321	57.4958	56.2600	56.2697	56.2413	16.6774	16.6898	16.7228	229.2818	229.5209	230.0910
16-Jan-08	57.4351	57.4933	57.6607	54.9403	54.9458	54.9272	16.6740	16.6858	16.7225	229.1574	229.3836	230.1535
17-Jan-08	56.3060	56.3621	56.5172	55.0120	55.0191	55.0056	16.6038	16.6155	16.6531	227.9054	228.1242	228.8239
18-Jan-08	56.3770	56.4256	56.5799	54.4573	54.4565	54.4427	16.5921	16.6017	16.6394	227.9246	228.1096	228.7638
21-Jan-08	56.4807	56.5348	56.6873	54.2932	54.2979	54.2653	16.6053	16.6169	16.6538	228.0118	228.2347	228.9283
22-Jan-08	56.4219	56.4737	56.6202	53.5576	53.5606	53.5346	16.6580	16.6690	16.7070	228.6405	228.8534	229.5620
23-Jan-08	56.9577	57.0038	57.1536	54.1411	54.1412	54.1204	16.6476	16.6583	16.7009	228.5671	228.7855	229.4937
24-Jan-08	57.3073	57.3428	57.4850	54.6506	54.6386	54.6079	16.6573	16.6659	16.7067	228.7761	228.9486	229.6113
25-Jan-08	57.0960	57.1089	57.2377	55.1778	55.1446	55.1037	16.6521	16.6532	16.6890	228.9974	229.0834	229.6730
26-Jan-08	56.9265	56.9396	57.0749	54.9789	54.9463	54.9127	16.6583	16.6603	16.6983	229.0426	229.1278	229.8191
28-Jan-08	57.3532	57.3224	57.3873	55.1250	55.0492	54.9438	16.7179	16.7074	16.7266	229.5747	229.4801	229.8117
29-Jan-08	57.2190	57.2122	57.2547	55.6280	55.5739	55.4535	16.6864	16.6800	16.6970	228.9831	228.9860	229.2148
30-Jan-08	57.3883	57.3853	57.4285	55.5139	55.4631	55.3345	16.6951	16.6932	16.7095	229.2697	229.3023	229.6027
31-Jan-08	57.8383	57.8331	57.8701	55.7460	55.6935	55.5740	16.7029	16.7010	16.7173	229.3184	229.3355	229.5505

Source: Financial Markets Strategy & Conduct Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2007												2008	
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
PIBs														
Purchases	89.0	55.0	91.0	70.2	86.1	76.6	80.7	71.7	49.2	73.4	42.2	53.0	54.0	
Non Banks	Repo	1.1	2.9	2.8	1.2	4.1	5.2	3.0	6.7	5.5	5.3	2.2	1.4	5.5
	Outright	0.5	0.5	4.1	5.9	1.7	8.5	2.7	11.1	0.8	8.6	4.3	2.1	7.0
Banks	Repo	78.8	43.6	60.3	51.2	56.1	52.0	66.4	43.6	35.9	42.0	24.1	21.1	25.7
	Outright	6.6	6.0	20.1	8.7	17.3	8.3	5.4	6.8	7.1	12.9	10.3	22.9	15.3
SBP	Repo	2.1	2.0	3.7	3.2	6.9	2.6	3.2	3.5	-	4.6	1.3	5.5	0.5
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	89.0	55.0	91.0	70.2	86.1	76.6	80.7	71.7	49.2	73.4	42.2	53.0	54.0	
Non Banks	Repo	21.9	11.3	29.8	30.4	37.3	37.0	17.5	10.5	8.3	7.4	3.9	3.1	5.4
	Outright	0.4	0.6	1.5	0.8	1.3	0.6	0.9	0.4	0.2	2.7	2.3	-	2.4
Banks	Repo	60.1	37.2	37.0	23.5	29.8	22.8	55.2	43.3	33.1	44.5	23.7	24.9	26.3
	Outright	6.6	5.8	22.7	15.4	17.7	16.3	7.2	17.6	7.7	18.8	12.3	25.0	19.9
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	466.5	692.5	848.5	877.8	949.4	963.1	975.1	889.0	896.5	1,183.4	996.2	1,003.9	1,115.5	
Non Banks	Repo	8.5	4.3	4.3	7.2	8.7	24.8	25.7	31.0	65.7	32.7	51.8	22.4	54.6
	Outright	7.9	1.5	6.1	7.4	0.3	9.2	15.7	2.8	11.3	14.4	13.4	7.2	3.8
Banks	Repo	395.7	591.9	681.9	742.3	763.5	809.8	834.5	788.0	668.7	721.8	783.4	735.2	891.9
	Outright	48.8	62.4	59.1	72.8	31.2	45.0	61.0	16.3	32.0	17.9	29.8	23.9	9.1
SBP	Repo	5.6	32.4	97.2	48.2	145.8	74.3	38.1	51.0	118.8	396.6	117.7	215.2	156.2
Sales	466.5	692.5	848.5	877.8	949.4	963.1	975.1	889.0	896.5	1,184	996.2	1,003.9	1,115.5	
Non Banks	Repo	11.0	33.6	37.1	36.3	19.6	16.3	19.8	11.0	17.2	18.7	10.5	4.7	8.2
	Outright	5.6	2.4	2.7	54.3	3.5	8.0	3.2	1.3	0.7	4.0	7.2	4.6	0.8
Banks	Repo	338.6	583.3	704.1	624.7	887.0	757.3	736.8	630.6	764.7	1,134	817.8	899.2	1,042.1
	Outright	51.1	61.5	62.5	73.8	28.0	46.2	73.5	17.7	42.6	28.3	36.0	26.5	12.1
SBP	Repo	60.2	11.7	42.1	88.8	11.4	135.3	141.8	228.3	71.3	-	124.7	69.0	52.3
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP