

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Discount		Discharged	Discount		Outstanding Balance	Discount		Discharged
	Issue	Allowed		Paid	Issue		Allowed		
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8	
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2007 Mar.	5,353.0	106.6	5,009.8	99.6	9,225.9	4,288.2	188.7	9,555.7	
Apr.	2,009.8	40.2	3,284.7	65.3	7,951.1	22,073.5	976.5	8,637.1	
May.	991.9	19.8	793.7	15.8	8,149.2	166.4	7.4	10,633.7	
Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Jul.	1,960.8	39.2	2,009.8	40.2	2,952.7	670.3	29.8	5,795.3	
Aug.	5,989.3	124.7	991.9	19.8	7,950.1	3,398.8	154.6	13,013.0	
Sep.	-	-	1,960.8	39.2	5,989.3	28.0	1.3	3,905.0	
Oct.	-	-	-	-	5,989.3	4,792.0	218.5	22,073.5	
Nov.	114.0	2.4	5,989.3	124.7	114.0	4,905.3	223.7	166.4	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jan.	9,911.4	207.4	114.0	2.4	18,195.6	1,414.5	65.5	2,156.2	
Feb.	19,551.0	423.0	6,856.3	143.7	30,518.1	15,643.8	756.2	1,912.8	
Mar.	489.3	10.8	10,850.7	226.1	20,156.8	7,799.5	382.0	28.0	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2007	Mar.	420.0	47,108.8	98,597.3	8,857.6	53,022.2	4,646.4	500,233.1
	Apr.	379.6	60,545.1	75,813.9	6,856.1	13,929.3	1,220.7	562,117.7
	May.	466.4	50,077.9	25,812.1	2,340.9	1,379.1	120.9	586,550.7
	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Jul.	254.7	40,127.7	106,673.7	9,744.0	37,889.9	3,321.1	676,627.9
	Aug.	571.9	30,513.5	37,574.9	3,525.1	490.9	44.1	713,711.9
	Sep.	171.8	26,636.5	42,788.8	4,010.7	4,782.8	429.5	751,717.9
	Oct.	976.5	9,355.1	20,067.2	1,880.5	22,781.3	2,045.7	749,003.8
	Nov.	7.4	14,094.0	38,813.0	3,636.1	80,318.0	7,205.0	707,498.8
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jan.	97.2	31,774.8	20,641.3	1,947.0	118,397.9	10,631.8	642,680.3
	Feb.	87.2	44,116.0	47,039.2	4,660.8	82,327.2	7,392.9	553,472.6
	Mar.	1.3	51,887.5	20,477.2	2,058.0	61,562.8	5,531.9	512,386.9

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2003-04		2004-05		2005-06		2006-07		2007-08	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5	191.8	141.8
August	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3
September	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3
October	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3	-	-
November	-	-	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7
December	32.5	29.5	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0
January	62.7	54.5	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3
February	26.6	22.0	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9
March	26.9	16.6	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7
April	27.3	24.0	90.9	49.6	-	-	119.0	88.8		
May	16.0	4.9	73.1	49.2	6.6	4.0	27.0	11.4		
June	145.2	120.9	95.5	64.9	235.4	153.8	161.8	135.3		
Average										
per month	46.7	34.2	66.5	50.9	73.4	53.6	94.9	78.0	120.0	92.9
per day	1.6	1.1	2.2	1.7	2.5	1.8	3.2	2.6	4.0	3.1

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	11.2	8.3	27.2	21.2	-	-
September	-	-	-	-	-	-	-	-	-	-
October	7.8	3.5	16.1	14.0	66.9	38.5	-	-	40.9	40.9
November	85.9	56.7	-	-	123.6	74.1	-	-	-	-
December	29.3	16.5	-	-	-	-	31.3	25.8	-	-
January	-	-	40.3	21.3	139.6	111.5	-	-	41.6	27.5
February	-	-	-	-	60.6	42.8	-	-	-	-
March	-	-	-	-	12.7	10.7	51.1	25.0	102.7	82.1
April	-	-	-	-	210.5	96.9	-	-		
May	-	-	20.0	9.0	91.4	46.7	-	-		
June	-	-	-	-	-	-	-	-		
Average										
per month	10.2	6.4	6.4	3.7	59.7	35.8	9.1	6.0	20.6	16.7
per day	0.3	0.2	0.2	0.1	2.0	1.2	0.3	0.2	0.7	0.6

Source: Financial Markets Strategy & Conduct Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	94,168	-	700	23,861	38,883	111,817
August	9,490	-	10,600	48,241	19,032	68,490
September	87,535	-	84,760	45,245	66,715	121,825
October	214,984	10,440	63,324	116,512	27,670	575,455
November	103,241	400	14,098	91,780	77,702	126,045
December	29,775	-	-	4,520	35,573	427,940
January	140,540	1,350	115,134	29,760	7,718	129,107
February	2,500	8,340	-	12,032	34,435	80,755
March	-	-	21,695	47,815	75,895	89,772
April	6,625	24,745	800	243,238	51,327	
May	-	1,245	70,787	55,246	174,980	
June	-	-	139,550	44,019	76,830	
Average						
per month	57,405	3,877	43,454	63,522	57,230	192,356
per day	1,913	129	1,448	2,117	1,908	6,412

SBP 3-Day Repo Rates

(Percent per annum)

July	9.00	7.50	7.50	9.00	9.50	9.50
August	9.00	7.50	7.50	9.00	9.50	10.00
September	9.00	7.50	7.50	9.00	9.50	10.00
October	9.00	7.50	7.50	9.00	9.50	10.00
November	7.50	7.50	7.50	9.00	9.50	10.00
December	7.50	7.50	7.50	9.00	9.50	10.00
January	7.50	7.50	7.50	9.00	9.50	10.00
February	7.50	7.50	7.50	9.00	9.50	10.50
March	7.50	7.50	7.50	9.00	9.50	10.50
April	7.50	7.50	9.00	9.00	9.50	
May	7.50	7.50	9.00	9.00	9.50	
June	7.50	7.50	9.00	9.00	9.50	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Financial Markets Strategy & Conduct Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2006-07						
01-03-07	2,150	100	8.6417	8.6417	2,450	400
15-03-07	-	-	-	-	-	-
29-03-07	7,450	5,250	8.6869	8.6503	6,100	4,050
12-04-07	2,000	2,000	8.6869	8.6869	19,500	19,500
26-04-07	150	50	8.6869	8.6869	6,150	3,550
10-05-07	1,200	400	8.6869	8.6869	100	100
24-05-07	500	500	8.6869	8.6869	100	50
07-06-07	-	-	-	-	313	313
21-06-07	-	-	-	-	-	-
2007-08						
05-07-07	2,000	2,000	8.6869	8.6869	500	500
19-07-07	-	-	-	-	200	200
02-08-07	-	-	-	-	522	522
16-08-07	8,000	6,000	9.0942	9.0489	2,000	2,000
30-08-07	-	-	-	-	-	-
13-09-07	-	-	-	-	-	-
27-09-07	-	-	-	-	-	-
11-10-07	-	-	-	-	-	-
25-10-07	-	-	-	-	5,500	5,000
08-11-07	-	-	-	-	5,000	5,000
22-11-07	100	Rejected	Rejected	Rejected	100	100
06-12-07	8,000	7,000	9.1395	9.1071	13,823	13,823
24-12-07	1,000	1,000	9.1213	9.1213	4,600	4,300
03-01-08	10,000	10,000	9.0942	9.0942	100	100
17-01-08	-	-	-	-	300	300
31-01-08	-	-	-	-	100	Rejected
14-02-08	15,700	15,200	9.4568	9.3825	10,300	9,800
28-02-08	3,525	3,525	9.4568	9.4568	8,600	6,600
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2006-07						
01-03-07	8.8142	8.8142	42,360	40,360	9.0046	9.0046
15-03-07	-	-	27,050	27,050	9.0165	9.0031
29-03-07	8.8579	8.8250	47,590	39,490	9.0523	9.0156
12-04-07	8.9017	8.8669	47,600	34,300	9.0761	9.0538
26-04-07	8.9017	8.9017	58,670	48,370	9.0880	9.0784
10-05-07	8.9017	8.9017	27,753	20,753	9.1000	9.0910
24-05-07	8.9017	8.9017	15,500	7,400	9.1119	9.1021
07-06-07	8.9017	8.9017	46,530	46,530	9.1597	9.1234
21-06-07	-	-	24,900	8,000	9.1597	9.1597
2007-08						
05-07-07	8.9017	8.9017	81,918	58,918	9.1597	9.1597
19-07-07	8.9017	8.9017	64,890	57,490	9.1597	9.1593
02-08-07	9.0987	9.0987	34,200	10,000	9.3990	9.3727
16-08-07	9.1426	9.1426	45,850	25,100	9.4092	9.3975
30-08-07	-	-	25,700	6,000	9.3990	9.3990
13-09-07	-	-	31,070	25,220	9.3990	9.3990
27-09-07	-	-	24,700	21,200	9.3990	9.3990
11-10-07	-	-	18,030	16,930	9.3990	9.3990
25-10-07	9.1426	9.1426	9,164	5,014	9.3990	9.3893
08-11-07	9.1426	9.1426	50,020	30,020	9.3990	9.3932
22-11-07	9.2084	9.2084	17,428	12,428	9.3990	9.3961
06-12-07	9.2523	9.2229	29,940	27,440	9.4470	9.4058
24-12-07	9.2584	9.2584	2,770	1,619	9.4429	9.4429
03-01-08	9.2523	9.2523	16,000	15,000	9.4451	9.4371
17-01-08	9.2962	9.2962	10,400	7,400	9.4951	9.4493
31-01-08	Rejected	Rejected	5,425	Rejected	Rejected	Rejected
14-02-08	9.7269	9.6141	24,400	23,450	9.9779	9.8692
28-02-08	9.8024	9.7359	32,250	28,250	10.0385	9.9908
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235

Source: Financial Markets Strategy & Conduct Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT		Coupon Rate (%)	Amount Offered	Amount Accepted	Price		Weighted Average Yield Accepted (%)
DATE	Tenure				Accepted = Rs.100	Cut-off Yield Accepted (%)	
2007-08							
31-10-07	3-Years	9.10	2,487.00	1,887.00	98.65	9.6495	9.6344
	5-Years	9.30	3,250.00	1,650.00	98.01	9.8221	9.8140
	10-Years	9.60	11,765.00	7,465.00	96.19	10.2195	10.1961
	15-Years	10.00	6,327.50	3,007.90	91.88	11.1597	11.1428
	20-Years	10.50	550.00	500.00	92.97	11.4132	11.4057
	30-Years	11.00	1,000.00	1,000.00	94.87	11.6151	11.6132
30-11-07	3-Years	9.10	775.00	Rejected	-	-	-
	5-Years	9.30	1,315.00	Rejected	-	-	-
	10-Years	9.60	5,700.00	Rejected	-	-	-
	15-Years	10.00	1,280.00	Rejected	-	-	-
	20-Years	10.50	No Bid	No Bid	-	-	-
	30-Years	11.00	2,000.00	2,000.00	97.85	11.6198	11.6176
31-01-08	3-Years	9.10	366.00	216.00	97.89	10.0499	10.0499
	5-Years	9.30	1,084.90	726.40	96.60	10.2486	10.2346
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500
31-03-08	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392

Source: Financial Markets Strategy & Conduct Department, SBP

6.6 Monthly KIBOR

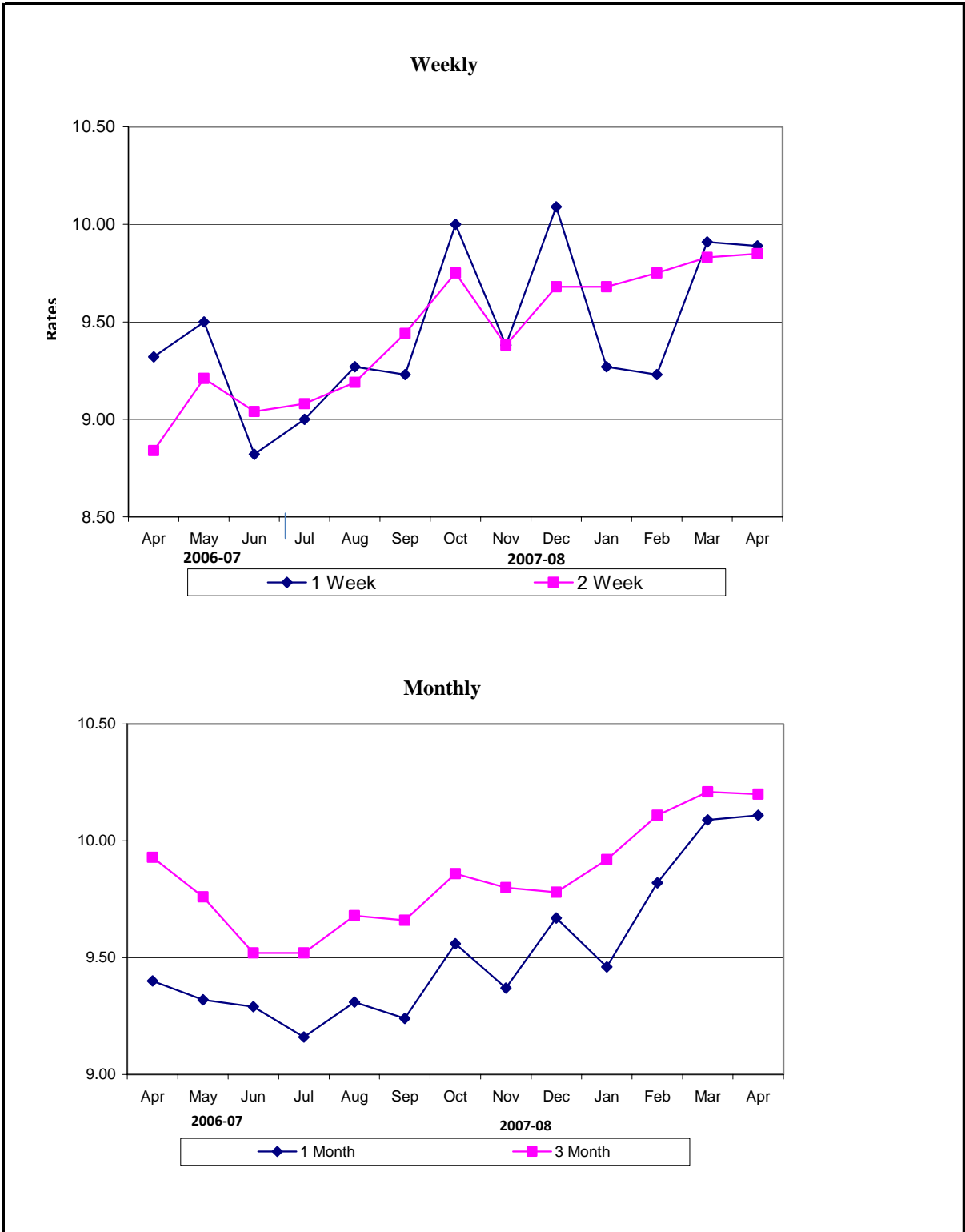
(Percent per annum)

Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2007	Apr.	Month Average	8.48	9.48	8.75	9.25	8.93	9.44	9.37	9.91	9.75	10.25	9.95	10.45	10.13	10.63
		End-Month	8.78	9.78	8.89	9.39	8.94	9.44	9.39	9.89	9.73	10.23	9.89	10.39	10.05	10.55
	May.	Month Average	8.82	9.82	8.90	9.40	8.95	9.45	9.32	9.82	9.67	10.17	9.87	10.37	10.00	10.50
		End-Month	8.32	9.32	8.54	9.04	8.77	9.27	9.24	9.74	9.60	10.10	9.84	10.34	9.97	10.47
	Jun.	Month Average	8.38	9.38	8.66	9.16	8.84	9.34	9.12	9.62	9.53	10.03	9.80	10.30	9.95	10.45
		End-Month	8.87	9.87	8.83	9.33	8.92	9.42	9.09	9.59	9.52	10.02	9.76	10.26	9.93	10.43
	Jul.	Month Average	8.45	9.45	8.66	9.16	8.79	9.29	9.03	9.53	9.47	9.97	9.70	10.20	9.86	10.36
		End-Month	8.53	9.53	8.69	9.19	8.81	9.31	9.06	9.56	9.46	9.96	9.68	10.18	9.83	10.33
	Aug.	Month Average	8.76	9.76	8.94	9.44	9.05	9.55	9.32	9.82	9.63	10.13	9.83	10.33	10.03	10.53
		End-Month	8.77	9.77	8.92	9.42	9.04	9.54	9.29	9.79	9.59	10.09	9.82	10.32	10.03	10.53
	Sep.	Month Average	8.84	9.84	8.99	9.49	9.05	9.55	9.23	9.73	9.51	10.01	9.77	10.27	9.99	10.49
		End-Month	8.88	9.88	9.02	9.52	9.08	9.58	9.21	9.71	9.47	9.97	9.73	10.23	9.97	10.47
Oct.	Month Average	9.26	10.26	9.35	9.85	9.29	9.79	9.30	9.80	9.50	10.00	9.73	10.23	9.96	10.46	
	End-Month	9.21	10.21	9.31	9.81	9.29	9.79	9.30	9.80	9.48	9.98	9.72	10.22	9.95	10.45	
Nov.	Month Average	8.84	9.84	9.05	9.55	9.14	9.64	9.27	9.77	9.47	9.97	9.70	10.20	9.91	10.41	
	End-Month	8.38	9.38	8.80	9.30	9.02	9.52	9.23	9.73	9.45	9.95	9.69	10.19	9.90	10.40	
Dec.	Month Average	9.16	10.16	9.31	9.81	9.32	9.82	9.31	9.81	9.47	9.97	9.70	10.20	9.93	10.43	
	End-Month	9.78	10.78	9.72	10.22	9.54	10.04	9.42	9.92	9.50	10.00	9.70	10.20	9.93	10.43	
2008	Jan	Month Average	9.06	10.06	9.25	9.75	9.33	9.83	9.40	9.90	9.53	10.03	9.72	10.22	9.95	10.45
		End-Month	8.03	9.03	8.69	9.19	9.12	9.62	9.39	9.89	9.56	10.06	9.75	10.25	9.99	10.49
	Feb.	Month Average	9.02	10.02	9.30	9.80	9.39	9.89	9.58	10.08	9.78	10.28	9.99	10.49	10.21	10.71
		End-Month	9.33	10.33	9.43	9.93	9.47	9.97	9.60	10.10	9.77	10.27	9.97	10.47	10.21	10.71
	Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
		End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72
	Apr.	Month Average	9.18	10.18	9.41	9.91	9.52	10.02	9.72	10.22	9.87	10.37	10.00	10.50	10.22	10.72
		End-Month	8.70	9.70	9.16	9.66	9.48	9.98	9.76	10.26	9.90	10.40	9.99	10.49	10.20	10.70

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year	
2007	Apr.	8.40	9.32	8.84	9.40	9.93	10.24	10.20
	May	9.15	9.50	9.21	9.32	9.76	-	10.50
	Jun.	7.51	8.82	9.04	9.29	9.52	10.10	10.10
	Jul.	8.54	9.00	9.08	9.16	9.52	9.65	-
	Aug.	8.60	9.27	9.19	9.31	9.68	-	-
	Sep.	9.25	9.23	9.44	9.24	9.66	10.00	-
	Oct.	9.83	10.00	9.75	9.56	9.86	10.02	-
	Nov.	8.85	9.38	9.38	9.37	9.80	10.10	-
	Dec.	9.56	10.09	9.68	9.67	9.78	-	-
2008	Jan.	8.73	9.27	9.68	9.46	9.92	10.80	-
	Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
	Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-
	Apr.	9.99	9.89	9.85	10.11	10.20	10.12	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Apr-08	62.7710	62.8085	62.9075	98.4124	98.4511	98.5154	0.6266	0.6273	0.6293	124.0575	124.0742	124.0300
02-Apr-08	62.7855	62.8190	62.9135	98.2216	98.2554	98.3162	0.6164	0.6171	0.6190	124.4848	124.4960	124.4540
03-Apr-08	62.8120	62.8380	62.9300	97.7543	97.7730	97.8296	0.6107	0.6113	0.6130	124.2830	124.2768	124.2549
04-Apr-08	62.8810	62.9185	63.0110	98.8929	98.9295	98.9871	0.6147	0.6154	0.6171	125.7840	125.8008	125.7842
05-Apr-08	62.8520	62.8875	62.9820	98.8976	98.9302	98.9912	0.6190	0.6196	0.6214	125.2483	125.2608	125.2497
07-Apr-08	62.8880	62.9205	63.0165	98.7719	98.8002	98.8615	0.6130	0.6136	0.6153	125.0245	125.0325	125.0226
08-Apr-08	62.9640	62.9715	63.0520	99.2313	99.2207	99.2517	0.6173	0.6177	0.6194	124.5428	124.5007	124.4454
09-Apr-08	63.1920	63.2100	63.2900	99.3821	99.3853	99.4143	0.6176	0.6181	0.6197	124.4408	124.4193	124.3662
10-Apr-08	63.1980	63.2385	63.3295	100.3963	100.4344	100.4814	0.6298	0.6305	0.6322	125.2869	125.3093	125.2825
11-Apr-08	63.1780	63.2215	63.3200	99.8497	99.8909	99.9493	0.6194	0.6201	0.6219	124.6028	124.6289	124.6084
12-Apr-08	63.2150	63.2550	63.3690	100.0314	100.0687	100.1455	0.6263	0.6270	0.6290	124.6568	124.6747	124.6871
14-Apr-08	63.4370	63.4980	63.6240	100.0687	100.1366	100.2333	0.6277	0.6286	0.6307	125.1517	125.2117	125.2444
15-Apr-08	63.6160	63.6785	63.8040	100.7550	100.8278	100.9166	0.6302	0.6311	0.6333	125.2058	125.2696	125.2840
16-Apr-08	63.5330	63.5890	63.7150	101.2811	101.3452	101.4458	0.6287	0.6295	0.6317	125.6842	125.7385	125.7735
17-Apr-08	63.6580	63.7185	63.8625	101.5727	101.6450	101.7830	0.6235	0.6244	0.6268	125.9346	125.9980	126.0871
18-Apr-08	63.9130	63.9730	64.1390	101.2094	101.2814	101.4599	0.6184	0.6193	0.6218	127.7078	127.7725	127.9099
19-Apr-08	64.0840	64.1450	64.3080	101.3040	101.3771	101.5510	0.6176	0.6186	0.6210	127.9854	128.0505	128.1818
21-Apr-08	64.1190	64.1820	64.3590	101.7536	101.8316	102.0273	0.6200	0.6209	0.6236	127.1191	127.1885	127.3439
22-Apr-08	64.0040	64.0775	64.2950	101.9296	102.0190	102.2666	0.6192	0.6202	0.6233	126.9487	127.0394	127.2459
23-Apr-08	64.3010	64.3355	64.4860	102.6919	102.7250	102.8690	0.6236	0.6243	0.6267	128.1808	128.1940	128.2785
24-Apr-08	64.5770	64.6225	64.7680	101.6668	101.7103	101.8446	0.6226	0.6234	0.6256	127.6590	127.6823	127.7757
25-Apr-08	64.6800	64.7425	64.9190	100.9525	101.0224	101.2055	0.6189	0.6198	0.6224	128.4189	128.4840	128.6306
26-Apr-08	64.1950	64.2515	64.4240	100.1859	100.2461	100.4215	0.6145	0.6153	0.6178	127.4431	127.4960	127.6380
28-Apr-08	64.4260	64.4718	64.6280	100.9491	100.9937	101.1426	0.6173	0.6180	0.6205	127.9823	128.0133	128.1237
29-Apr-08	64.5240	64.5490	64.6890	100.4413	100.4502	100.5716	0.6188	0.6194	0.6217	127.7737	127.7621	127.8202
30-Apr-08	64.6030	64.6485	64.7930	100.3866	100.4284	100.5558	0.6203	0.6210	0.6233	127.1387	127.1677	127.2460

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Apr-08	62.5272	62.5676	62.6774	57.1153	57.1045	57.0144	16.7345	16.7534	16.8067	236.1144	236.3576	237.3196
02-Apr-08	62.1208	62.1620	62.2675	57.1599	57.1455	57.0581	16.7417	16.7596	16.8144	235.9914	236.2727	237.0740
03-Apr-08	61.6984	61.7332	61.8391	57.4636	57.4413	57.3555	16.7488	16.7619	16.8120	235.9048	236.1621	236.9397
04-Apr-08	62.3881	62.4348	62.5403	57.7342	57.7229	57.6391	16.7671	16.7839	16.8332	236.1728	236.4646	237.2625
05-Apr-08	62.4834	62.5276	62.6356	57.9653	57.9522	57.8723	16.7572	16.7756	16.8210	236.2414	236.5303	237.3992
07-Apr-08	62.0687	62.1091	62.2173	58.0991	58.0841	58.0060	16.7686	16.7819	16.8253	236.3544	236.6277	237.4397
08-Apr-08	62.4240	62.4412	62.5364	58.3393	58.3010	58.1889	16.7879	16.7953	16.8383	236.6935	236.8685	237.6272
09-Apr-08	62.4304	62.4574	62.5528	58.6517	58.6219	58.5155	16.8492	16.8587	16.8956	237.4345	237.6494	238.4074
10-Apr-08	63.8009	63.8502	63.9537	58.9637	58.9500	58.8593	16.8508	16.8645	16.9061	238.4741	238.7845	239.5805
11-Apr-08	62.8262	62.8760	62.9852	58.9009	58.8898	58.8040	16.8454	16.8602	16.9013	237.8780	238.1987	239.0201
12-Apr-08	63.2213	63.2683	63.3912	58.6477	58.6331	58.5609	16.8558	16.8693	16.9149	238.4123	238.6711	239.5713
14-Apr-08	63.2788	63.3451	63.4812	58.5111	58.5162	58.4549	16.9145	16.9342	16.9825	238.7722	239.1602	240.0860
15-Apr-08	63.7116	63.7810	63.9180	58.8671	58.8739	58.7977	16.9609	16.9809	17.0310	239.6897	240.0426	240.9198
16-Apr-08	63.7754	63.8400	63.9830	59.1715	59.1527	59.1105	16.9390	16.9564	17.0061	239.3949	239.7097	240.6156
17-Apr-08	63.6198	63.6889	63.8510	59.7303	59.7368	59.6952	16.9730	16.9921	17.0457	239.7891	240.1436	241.0588
18-Apr-08	62.7613	62.8298	63.0173	59.8577	59.8634	59.8448	17.0410	17.0599	17.1195	240.7723	241.1255	242.1253
19-Apr-08	62.9076	62.9772	63.1616	59.8320	59.8383	59.8166	17.0850	17.1039	17.1625	241.2350	241.5826	242.5893
21-Apr-08	63.3274	63.3993	63.5974	60.3488	60.3564	60.3459	17.0945	17.1141	17.1768	241.1986	241.5627	242.6261
22-Apr-08	63.3672	63.4506	63.6915	60.3398	60.3594	60.3675	17.0639	17.0860	17.1584	240.9427	241.3283	242.5174
23-Apr-08	63.8635	63.9068	64.0819	61.2917	61.2727	61.2403	17.1440	17.1557	17.2103	242.3710	242.6198	243.5824
24-Apr-08	62.9528	63.0064	63.1710	61.0543	61.0465	61.0068	17.2169	17.2331	17.2818	243.1730	243.4313	244.3292
25-Apr-08	62.3121	62.3812	62.5740	60.2882	60.2956	60.2859	17.2441	17.2631	17.3291	243.2860	243.6081	244.6220
26-Apr-08	61.9583	62.0216	62.2105	59.9421	59.9444	59.9319	17.1143	17.1321	17.1910	241.4255	241.7242	242.6882
28-Apr-08	62.4767	62.5293	62.7030	60.5089	60.5016	60.4713	17.1759	17.1909	17.2454	241.9847	242.2431	243.1452
29-Apr-08	62.1888	62.2214	62.3781	60.2364	60.2084	60.1483	17.2025	17.2119	17.2626	242.3984	242.5788	243.4526
30-Apr-08	62.1900	62.2423	62.4020	60.3037	60.2934	60.2399	17.2263	17.2417	17.2924	242.3310	242.5380	243.3403

Source: Financial Markets Strategy & Conduct Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2007										2008			
	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
PIBs														
Purchases	70.2	86.1	76.6	80.7	71.7	49.2	73.4	42.2	53.0	54.0	50.7	75.9	100.4	
Non Banks	Repo	1.2	4.1	5.2	3.0	6.7	5.5	5.3	2.2	1.4	5.5	4.5	5.8	6.9
	Outright	5.9	1.7	8.5	2.7	11.1	0.8	8.6	4.3	2.1	7.0	3.6	7.3	5.9
Banks	Repo	51.2	56.1	52.0	66.4	43.6	35.9	42.0	24.1	21.1	25.7	28.5	49.7	75.0
	Outright	8.7	17.3	8.3	5.4	6.8	7.1	12.9	10.3	22.9	15.3	11.3	10.6	10.6
SBP	Repo	3.2	6.9	2.6	3.2	3.5	-	4.6	1.3	5.5	0.5	2.8	2.4	2.0
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	70.2	86.1	76.6	80.7	71.7	49.2	73.4	42.2	53.0	54.0	50.7	75.9	100.4	
Non Banks	Repo	30.4	37.3	37.0	17.5	10.5	8.3	7.4	3.9	3.1	5.4	4.7	10.0	13.0
	Outright	0.8	1.3	0.6	0.9	0.4	0.2	2.7	2.3	-	2.4	0.7	0.2	0.7
Banks	Repo	23.5	29.8	22.8	55.2	43.3	33.1	44.5	23.7	24.9	26.3	31.1	47.9	70.9
	Outright	15.4	17.7	16.3	7.2	17.6	7.7	18.8	12.3	25.0	19.9	14.2	17.8	15.8
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	877.8	949.4	963.1	975.1	889.0	896.5	1,183.4	996.2	1,003.9	1,115.5	899.9	847.1	980.0	
Non Banks	Repo	7.2	8.7	24.8	25.7	31.0	65.7	32.7	51.8	22.4	54.6	57.7	42.4	38.1
	Outright	7.4	0.3	9.2	15.7	2.8	11.3	14.4	13.4	7.2	3.8	6.1	7.2	13.1
Banks	Repo	742.3	763.5	809.8	834.5	788.0	668.7	721.8	783.4	735.2	891.9	694.9	608.9	800.4
	Outright	72.8	31.2	45.0	61.0	16.3	32.0	17.9	29.8	23.9	9.1	63.2	33.1	42.1
SBP		48.2	145.8	74.3	38.1	51.0	118.8	396.6	117.7	215.2	156.2	78.0	155.4	86.3
Sales	877.8	949.4	963.1	975.1	889.0	896.5	1,184	996.2	1,003.9	1,115.5	899.9	847.1	980.0	
Non Banks	Repo	36.3	19.6	16.3	19.8	11.0	17.2	18.7	10.5	4.7	8.2	7.8	19.1	21.4
	Outright	54.3	3.5	8.0	3.2	1.3	0.7	4.0	7.2	4.6	0.8	3.0	3.3	5.4
Banks	Repo	624.7	887.0	757.3	736.8	630.6	764.7	1,134	817.8	899.2	1,042.1	752.0	710.0	773.5
	Outright	73.8	28.0	46.2	73.5	17.7	42.6	28.3	36.0	26.5	12.1	66.4	37.1	49.8
SBP		88.8	11.4	135.3	141.8	228.3	71.3	-	124.7	69.0	52.3	70.9	77.7	129.9
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP