

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
	Discount		Discharged	Discount		Outstanding Balance	Discount	
	Issue	Allowed		Paid	Issue		Allowed	Discharged
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2007 Apr.	2,009.8	40.2	3,284.7	65.3	7,951.1	22,073.5	976.5	8,637.1
May.	991.9	19.8	793.7	15.8	8,149.2	166.4	7.4	10,633.7
Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Jul.	1,960.8	39.2	2,009.8	40.2	2,952.7	670.3	29.8	5,795.3
Aug.	5,989.3	124.7	991.9	19.8	7,950.1	3,398.8	154.6	13,013.0
Sep.	-	-	1,960.8	39.2	5,989.3	28.0	1.3	3,905.0
Oct.	-	-	-	-	5,989.3	4,792.0	218.5	22,073.5
Nov.	114.0	2.4	5,989.3	124.7	114.0	4,905.3	223.7	166.4
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008 Jan.	9,911.4	207.4	114.0	2.4	18,195.6	1,414.5	65.5	2,156.2
Feb.	19,551.0	423.0	6,856.3	143.7	30,518.1	15,643.8	756.2	1,912.8
Mar.	489.3	10.8	10,850.7	226.1	20,156.8	7,799.5	382.0	28.0
Apr.	10,001.4	220.1	116.4	2.4	30,041.8	11,777.0	579.5	4,792.0

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2007	Apr.	379.6	60,545.1	75,813.9	6,856.1	13,929.3	1,220.7	562,117.7
	May.	466.4	50,077.9	25,812.1	2,340.9	1,379.1	120.9	586,550.7
	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Jul.	254.7	40,127.7	106,673.7	9,744.0	37,889.9	3,321.1	676,627.9
	Aug.	571.9	30,513.5	37,574.9	3,525.1	490.9	44.1	713,711.9
	Sep.	171.8	26,636.5	42,788.8	4,010.7	4,782.8	429.5	751,717.9
	Oct.	976.5	9,355.1	20,067.2	1,880.5	22,781.3	2,045.7	749,003.8
	Nov.	7.4	14,094.0	38,813.0	3,636.1	80,318.0	7,205.0	707,498.8
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jan.	97.2	31,774.8	20,641.3	1,947.0	118,397.9	10,631.8	642,680.3
	Feb.	87.2	44,116.0	47,039.2	4,660.8	82,327.2	7,392.9	553,472.6
	Mar.	1.3	51,887.5	20,477.2	2,058.0	61,562.8	5,531.9	512,386.9
	Apr.	218.5	58,872.5	16,546.4	1,670.8	75,813.9	6,856.1	453,119.4

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2003-04		2004-05		2005-06		2006-07		2007-08	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5	191.8	141.8
August	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3
September	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3
October	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3	-	-
November	-	-	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7
December	32.5	29.5	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0
January	62.7	54.5	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3
February	26.6	22.0	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9
March	26.9	16.6	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7
April	27.3	24.0	90.9	49.6	-	-	119.0	88.8	160.2	129.9
May	16.0	4.9	73.1	49.2	6.6	4.0	27.0	11.4	126.4	80.6
June	145.2	120.9	95.5	64.9	235.4	153.8	161.8	135.3		
Average										
per month	46.7	34.2	66.5	50.9	73.4	53.6	94.9	78.0	124.2	95.1
per day	1.6	1.1	2.2	1.7	2.5	1.8	3.2	2.6	4.1	3.2

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	11.2	8.3	27.2	21.2	-	-
September	-	-	-	-	-	-	-	-	-	-
October	7.8	3.5	16.1	14.0	66.9	38.5	-	-	40.9	40.9
November	85.9	56.7	-	-	123.6	74.1	-	-	-	-
December	29.3	16.5	-	-	-	-	31.3	25.8	-	-
January	-	-	40.3	21.3	139.6	111.5	-	-	41.6	27.5
February	-	-	-	-	60.6	42.8	-	-	-	-
March	-	-	-	-	12.7	10.7	51.1	25.0	102.7	82.1
April	-	-	-	-	210.5	96.9	-	-	50.1	40.1
May	-	-	20.0	9.0	91.4	46.7	-	-	63.6	41.8
June	-	-	-	-	-	-	-	-	-	-
Average										
per month	10.2	6.4	6.4	3.7	59.7	35.8	9.1	6.0	27.2	21.1
per day	0.3	0.2	0.2	0.1	2.0	1.2	0.3	0.2	0.9	0.7

Source: Financial Markets Strategy & Conduct Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	94,168	-	700	23,861	38,883	111,817
August	9,490	-	10,600	48,241	19,032	68,490
September	87,535	-	84,760	45,245	66,715	121,825
October	214,984	10,440	63,324	116,512	27,670	575,455
November	103,241	400	14,098	91,780	77,702	126,045
December	29,775	-	-	4,520	35,573	427,940
January	140,540	1,350	115,134	29,760	7,718	129,107
February	2,500	8,340	-	12,032	34,435	80,755
March	-	-	21,695	47,815	75,895	89,772
April	6,625	24,745	800	243,238	51,327	51,609
May	-	1,245	70,787	55,246	174,980	93,458
June	-	-	139,550	44,019	76,830	
Average						
per month	57,405	3,877	43,454	63,522	57,230	170,570
per day	1,913	129	1,448	2,117	1,908	5,686

SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	9.00	7.50	7.50	9.00	9.50	9.50
August	9.00	7.50	7.50	9.00	9.50	10.00
September	9.00	7.50	7.50	9.00	9.50	10.00
October	9.00	7.50	7.50	9.00	9.50	10.00
November	7.50	7.50	7.50	9.00	9.50	10.00
December	7.50	7.50	7.50	9.00	9.50	10.00
January	7.50	7.50	7.50	9.00	9.50	10.00
February	7.50	7.50	7.50	9.00	9.50	10.50
March	7.50	7.50	7.50	9.00	9.50	10.50
April	7.50	7.50	9.00	9.00	9.50	10.50
May	7.50	7.50	9.00	9.00	9.50	12.00
June	7.50	7.50	9.00	9.00	9.50	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Financial Markets Strategy & Conduct Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2006-07						
10-05-07	1,200	400	8.6869	8.6869	100	100
24-05-07	500	500	8.6869	8.6869	100	50
07-06-07	-	-	-	-	313	313
21-06-07	-	-	-	-	-	-
2007-08						
05-07-07	2,000	2,000	8.6869	8.6869	500	500
19-07-07	-	-	-	-	200	200
02-08-07	-	-	-	-	522	522
16-08-07	8,000	6,000	9.0942	9.0489	2,000	2,000
30-08-07	-	-	-	-	-	-
13-09-07	-	-	-	-	-	-
27-09-07	-	-	-	-	-	-
11-10-07	-	-	-	-	-	-
25-10-07	-	-	-	-	5,500	5,000
08-11-07	-	-	-	-	5,000	5,000
22-11-07	100	Rejected	Rejected	Rejected	100	100
06-12-07	8,000	7,000	9.1395	9.1071	13,823	13,823
24-12-07	1,000	1,000	9.1213	9.1213	4,600	4,300
03-01-08	10,000	10,000	9.0942	9.0942	100	100
17-01-08	-	-	-	-	300	300
31-01-08	-	-	-	-	100	Rejected
14-02-08	15,700	15,200	9.4568	9.3825	10,300	9,800
28-02-08	3,525	3,525	9.4568	9.4568	8,600	6,600
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected
10-04-08	12,900	10,100	9.5925	9.5610	15,640	12,240
24-04-08	2,850	Rejected	Rejected	Rejected	1,009	105
08-05-08	11,500	11,500	9.7746	9.6679	3,604	3,604
22-05-08	4,104	2,504	9.9741	9.9506	-	-

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2006-07						
10-05-07	8.9017	8.9017	27,753	20,753	9.1000	9.0910
24-05-07	8.9017	8.9017	15,500	7,400	9.1119	9.1021
07-06-07	8.9017	8.9017	46,530	46,530	9.1597	9.1234
21-06-07	-	-	24,900	8,000	9.1597	9.1597
2007-08						
05-07-07	8.9017	8.9017	81,918	58,918	9.1597	9.1597
19-07-07	8.9017	8.9017	64,890	57,490	9.1597	9.1593
02-08-07	9.0987	9.0987	34,200	10,000	9.3990	9.3727
16-08-07	9.1426	9.1426	45,850	25,100	9.4092	9.3975
30-08-07	-	-	25,700	6,000	9.3990	9.3990
13-09-07	-	-	31,070	25,220	9.3990	9.3990
27-09-07	-	-	24,700	21,200	9.3990	9.3990
11-10-07	-	-	18,030	16,930	9.3990	9.3990
25-10-07	9.1426	9.1426	9,164	5,014	9.3990	9.3893
08-11-07	9.1426	9.1426	50,020	30,020	9.3990	9.3932
22-11-07	9.2084	9.2084	17,428	12,428	9.3990	9.3961
06-12-07	9.2523	9.2229	29,940	27,440	9.4470	9.4058
24-12-07	9.2584	9.2584	2,770	1,619	9.4429	9.4429
03-01-08	9.2523	9.2523	16,000	15,000	9.4451	9.4371
17-01-08	9.2962	9.2962	10,400	7,400	9.4951	9.4493
31-01-08	No. Bid	No. Bid	5,425	Rejected	Rejected	Rejected
14-02-08	9.7269	9.6141	24,400	23,450	9.9779	9.8692
28-02-08	9.8024	9.7359	32,250	28,250	10.0385	9.9908
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235
10-04-08	9.8686	9.8686	33,108	17,758	10.1357	10.1251
24-04-08	9.8686	9.8686	16,003	459	10.1357	10.1357
08-05-08	9.9570	9.8931	19,344	16,344	10.2452	10.1715
22-05-08	-	-	6,667	1,167	10.3427	10.3246

Source: Financial Markets Strategy & Conduct Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2007-08							
31-10-07	3-Years	9.10	2,487.00	1,887.00	98.65	9.6495	9.6344
	5-Years	9.30	3,250.00	1,650.00	98.01	9.8221	9.8140
	10-Years	9.60	11,765.00	7,465.00	96.19	10.2195	10.1961
	15-Years	10.00	6,327.50	3,007.90	91.88	11.1597	11.1428
	20-Years	10.50	550.00	500.00	92.97	11.4132	11.4057
	30-Years	11.00	1,000.00	1,000.00	94.87	11.6151	11.6132
30-11-07	3-Years	9.10	775.00	Rejected	-	-	-
	5-Years	9.30	1,315.00	Rejected	-	-	-
	10-Years	9.60	5,700.00	Rejected	-	-	-
	15-Years	10.00	1,280.00	Rejected	-	-	-
	20-Years	10.50	No Bid	No Bid	-	-	-
	30-Years	11.00	2,000.00	2,000.00	97.85	11.6198	11.6176
31-01-08	3-Years	9.10	366.00	216.00	97.89	10.0499	10.0499
	5-Years	9.30	1,084.90	726.40	96.60	10.2486	10.2346
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500
31-03-08	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392

Source: Financial Markets Strategy & Conduct Department, SBP

6.6 Monthly KIBOR

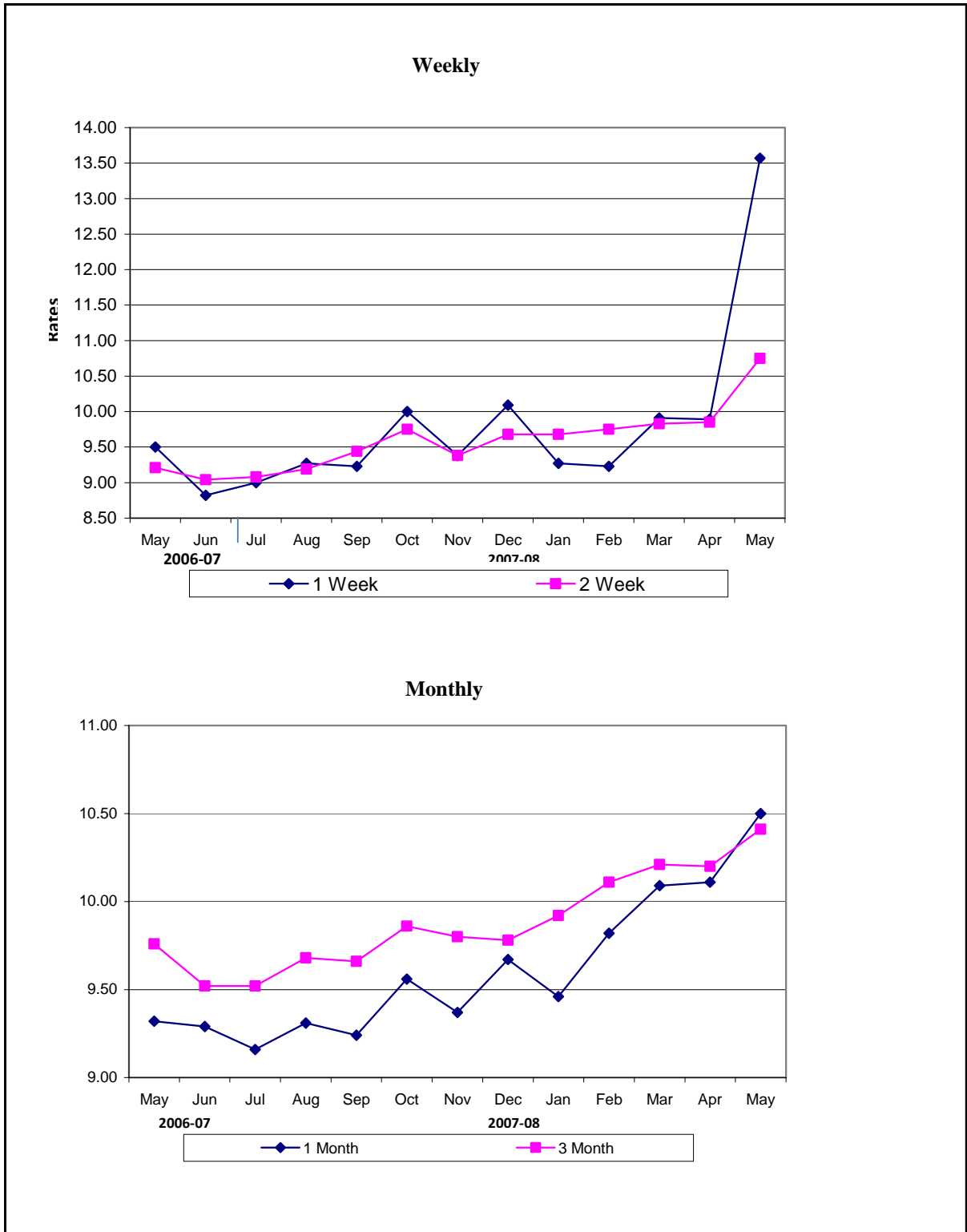
(Percent per annum)

Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2007 May.	Month Average	8.82	9.82	8.90	9.40	8.95	9.45	9.32	9.82	9.67	10.17	9.87	10.37	10.00	10.50
	End-Month	8.32	9.32	8.54	9.04	8.77	9.27	9.24	9.74	9.60	10.10	9.84	10.34	9.97	10.47
Jun.	Month Average	8.38	9.38	8.66	9.16	8.84	9.34	9.12	9.62	9.53	10.03	9.80	10.30	9.95	10.45
	End-Month	8.87	9.87	8.83	9.33	8.92	9.42	9.09	9.59	9.52	10.02	9.76	10.26	9.93	10.43
Jul.	Month Average	8.45	9.45	8.66	9.16	8.79	9.29	9.03	9.53	9.47	9.97	9.70	10.20	9.86	10.36
	End-Month	8.53	9.53	8.69	9.19	8.81	9.31	9.06	9.56	9.46	9.96	9.68	10.18	9.83	10.33
Aug.	Month Average	8.76	9.76	8.94	9.44	9.05	9.55	9.32	9.82	9.63	10.13	9.83	10.33	10.03	10.53
	End-Month	8.77	9.77	8.92	9.42	9.04	9.54	9.29	9.79	9.59	10.09	9.82	10.32	10.03	10.53
Sep.	Month Average	8.84	9.84	8.99	9.49	9.05	9.55	9.23	9.73	9.51	10.01	9.77	10.27	9.99	10.49
	End-Month	8.88	9.88	9.02	9.52	9.08	9.58	9.21	9.71	9.47	9.97	9.73	10.23	9.97	10.47
Oct.	Month Average	9.26	10.26	9.35	9.85	9.29	9.79	9.30	9.80	9.50	10.00	9.73	10.23	9.96	10.46
	End-Month	9.21	10.21	9.31	9.81	9.29	9.79	9.30	9.80	9.48	9.98	9.72	10.22	9.95	10.45
Nov.	Month Average	8.84	9.84	9.05	9.55	9.14	9.64	9.27	9.77	9.47	9.97	9.70	10.20	9.91	10.41
	End-Month	8.38	9.38	8.80	9.30	9.02	9.52	9.23	9.73	9.45	9.95	9.69	10.19	9.90	10.40
Dec.	Month Average	9.16	10.16	9.31	9.81	9.32	9.82	9.31	9.81	9.47	9.97	9.70	10.20	9.93	10.43
	End-Month	9.78	10.78	9.72	10.22	9.54	10.04	9.42	9.92	9.50	10.00	9.70	10.20	9.93	10.43
2008 Jan	Month Average	9.06	10.06	9.25	9.75	9.33	9.83	9.40	9.90	9.53	10.03	9.72	10.22	9.95	10.45
	End-Month	8.03	9.03	8.69	9.19	9.12	9.62	9.39	9.89	9.56	10.06	9.75	10.25	9.99	10.49
Feb.	Month Average	9.02	10.02	9.30	9.80	9.39	9.89	9.58	10.08	9.78	10.28	9.99	10.49	10.21	10.71
	End-Month	9.33	10.33	9.43	9.93	9.47	9.97	9.60	10.10	9.77	10.27	9.97	10.47	10.21	10.71
Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
	End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72
Apr.	Month Average	9.18	10.18	9.41	9.91	9.52	10.02	9.72	10.22	9.87	10.37	10.00	10.50	10.22	10.72
	End-Month	8.70	9.70	9.16	9.66	9.48	9.98	9.76	10.26	9.90	10.40	9.99	10.49	10.20	10.70
May.	Month Average	10.38	11.38	10.57	11.07	10.71	11.21	10.93	11.43	11.08	11.58	11.21	11.71	11.35	11.85
	End-Month	10.95	11.95	11.26	11.76	11.91	12.41	12.32	12.82	12.57	13.07	12.80	13.30	13.00	13.50

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
2007 May	9.15	9.50	9.21	9.32	9.76	-	10.50
Jun.	7.51	8.82	9.04	9.29	9.52	10.10	10.10
Jul.	8.54	9.00	9.08	9.16	9.52	9.65	-
Aug.	8.60	9.27	9.19	9.31	9.68	-	-
Sep.	9.25	9.23	9.44	9.24	9.66	10.00	-
Oct.	9.83	10.00	9.75	9.56	9.86	10.02	-
Nov.	8.85	9.38	9.38	9.37	9.80	10.10	-
Dec.	9.56	10.09	9.68	9.67	9.78	-	-
2008 Jan.	8.73	9.27	9.68	9.46	9.92	10.80	-
Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-
Apr.	9.99	9.89	9.85	10.11	10.20	10.12	-
May	11.93	13.57	10.75	10.50	10.41	10.62	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-May-08	64.9230	64.9735	65.1300	100.4943	100.5436	100.6815	0.6202	0.6209	0.6234	128.9728	129.0103	129.0877
03-May-08	65.1380	65.1855	65.3460	100.4884	100.5306	100.6684	0.6184	0.6192	0.6216	128.3837	128.4150	128.4904
05-May-08	65.8130	65.8515	65.9750	101.9016	101.9305	102.0006	0.6253	0.6260	0.6281	129.9083	129.9220	129.9221
06-May-08	65.8900	65.9415	66.0690	102.0570	102.1072	102.1945	0.6288	0.6295	0.6317	129.6122	129.6507	129.6702
07-May-08	66.6350	66.6795	66.8240	103.0943	103.1305	103.2381	0.6333	0.6340	0.6362	130.4447	130.4666	130.5239
08-May-08	67.1650	67.2340	67.4310	103.0278	103.1000	103.2834	0.6454	0.6463	0.6491	131.5158	131.5845	131.7365
09-May-08	68.6000	68.6800	68.9050	106.0693	106.1583	106.3829	0.6671	0.6681	0.6712	133.7460	133.8304	134.0248
10-May-08	66.5420	66.6245	66.8650	103.0071	103.1017	103.3539	0.6467	0.6478	0.6510	129.9732	130.0643	130.2944
12-May-08	68.3900	68.4435	68.6530	105.5873	105.6355	105.8269	0.6585	0.6593	0.6623	133.8666	133.8994	134.0435
13-May-08	68.4450	68.4930	68.6440	105.9323	105.9724	106.0801	0.6610	0.6618	0.6642	133.3651	133.3894	133.4267
14-May-08	68.8000	68.8355	68.9750	106.1171	106.1371	106.2326	0.6532	0.6537	0.6560	133.4548	133.4541	133.4838
15-May-08	69.0400	69.0880	69.2380	106.9568	106.9900	107.1018	0.6567	0.6574	0.6597	134.3311	134.3439	134.3944
16-May-08	68.8100	68.8690	69.0320	106.3355	106.3912	106.5131	0.6563	0.6571	0.6595	134.0281	134.0716	134.1370
17-May-08	68.8400	68.8970	69.0630	107.3491	107.4017	107.5283	0.6626	0.6634	0.6659	134.6889	134.7286	134.7964
19-May-08	69.5250	69.5785	69.7315	108.4034	108.4493	108.5436	0.6690	0.6697	0.6721	136.0604	136.0920	136.1122
20-May-08	69.7600	69.8175	69.9800	109.2895	109.3413	109.4545	0.6706	0.6714	0.6738	137.2005	137.2388	137.2789
21-May-08	69.4150	69.4810	69.6740	109.2280	109.2936	109.4587	0.6703	0.6712	0.6738	136.5636	136.6183	136.7304
22-May-08	69.3600	69.4510	69.6800	109.3079	109.4128	109.6333	0.6713	0.6724	0.6755	137.2981	137.4023	137.5934
23-May-08	68.5150	68.6560	68.9780	107.7364	107.9200	108.2914	0.6613	0.6629	0.6669	135.6049	135.8084	136.1646
24-May-08	67.8000	67.9430	68.3030	106.9071	107.0952	107.5277	0.6562	0.6578	0.6621	134.2508	134.4599	134.8908
26-May-08	68.0900	68.2070	68.5330	107.2350	107.3814	107.7476	0.6583	0.6597	0.6637	134.5867	134.7436	135.1051
27-May-08	68.1700	68.2370	68.4650	107.4564	107.5246	107.7471	0.6561	0.6570	0.6600	134.7073	134.7651	134.9458
28-May-08	67.9700	68.0450	68.2990	106.6347	106.7194	106.9934	0.6495	0.6504	0.6537	134.3461	134.4248	134.6780
29-May-08	67.3700	67.4225	67.6330	104.8378	104.8871	105.1072	0.6405	0.6412	0.6440	132.9008	132.9373	133.1218
30-May-08	66.9250	66.9870	67.2000	103.8375	103.9006	104.1158	0.6352	0.6360	0.6389	132.1401	132.1932	132.3759
31-May-08	66.3700	66.4435	66.6890	103.2518	103.3339	103.6047	0.6290	0.6299	0.6330	131.5520	131.6284	131.8881

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-May-08	61.9820	62.0352	62.2048	60.5472	60.5407	60.5018	17.3121	17.3283	17.3840	243.4766	243.7344	244.5830
03-May-08	61.5846	61.6345	61.8034	60.9659	60.9565	60.9177	17.3664	17.3819	17.4382	244.5579	244.8314	245.8188
05-May-08	62.5302	62.5718	62.7082	61.9827	61.9640	61.8634	17.5473	17.5604	17.6046	246.2694	246.4548	247.1529
06-May-08	62.6748	62.7288	62.8687	62.3418	62.3361	62.2505	17.5683	17.5849	17.6330	246.5576	246.8425	247.6535
07-May-08	63.2091	63.2552	63.4075	63.0934	63.0804	63.0115	17.7677	17.7823	17.8342	249.5226	249.7313	250.4882
08-May-08	63.6454	63.7147	63.9148	63.2325	63.2409	63.2250	17.9083	17.9295	17.9934	251.0561	251.3562	252.3568
09-May-08	65.9679	66.0489	66.2771	64.4840	64.5025	64.5075	18.2909	18.3152	18.3867	256.8332	257.1755	258.2404
10-May-08	63.8722	63.9554	64.1975	62.7259	62.7486	62.7727	17.7429	17.7672	17.8461	249.1283	249.4692	250.6278
12-May-08	65.1768	65.2319	65.4433	64.5636	64.5572	64.5328	18.2349	18.2516	18.3226	255.9509	256.1940	257.2478
13-May-08	65.4413	65.4912	65.6457	64.5608	64.5481	64.4779	18.2496	18.2643	18.3168	256.8101	257.0383	257.8227
14-May-08	65.0007	65.0398	65.1830	64.0563	64.0325	63.9625	18.3442	18.3556	18.4051	258.1905	258.3973	259.1730
15-May-08	65.4470	65.4977	65.6524	64.5697	64.5480	64.4942	18.4082	18.4225	18.4738	258.7708	259.0253	259.7805
16-May-08	65.1178	65.1780	65.3437	65.0186	65.0153	64.9629	18.3469	18.3646	18.4181	257.7059	257.9750	258.8668
17-May-08	65.7498	65.8090	65.9781	65.7698	65.7659	65.7143	18.3556	18.3728	18.4271	258.1664	258.4284	259.3185
19-May-08	66.5184	66.5731	66.7316	66.3721	66.3622	66.2764	18.5370	18.5528	18.6020	260.9996	261.2492	262.0943
20-May-08	67.0318	67.0896	67.2535	66.9312	66.9238	66.8544	18.5997	18.6165	18.6690	261.8522	262.1367	262.9987
21-May-08	67.1877	67.2538	67.4455	66.7946	66.7951	66.7621	18.5077	18.5265	18.5869	260.7626	261.0596	262.0062
22-May-08	67.4610	67.5534	67.7818	66.6376	66.6612	66.6652	18.4935	18.5188	18.5900	261.5089	261.9014	262.9881
23-May-08	66.6067	66.7477	67.0663	65.8053	65.8777	65.9709	18.2682	18.3075	18.4047	258.3717	258.9815	260.4811
24-May-08	66.1980	66.3413	66.6985	65.0575	65.1325	65.2668	18.0774	18.1172	18.2212	255.7044	256.3036	257.9175
26-May-08	66.3645	66.4824	66.8082	65.2949	65.3450	65.4261	18.1544	18.1873	18.2855	257.0405	257.5599	259.0256
27-May-08	66.4296	66.4997	66.7297	65.5284	65.5318	65.5315	18.1762	18.1958	18.2678	257.3716	257.7023	258.7980
28-May-08	65.6937	65.7726	66.0280	65.1255	65.1398	65.1776	18.1224	18.1441	18.2196	256.6553	257.0161	258.2095
29-May-08	64.4104	64.4664	64.6819	64.5742	64.5594	64.5753	17.9629	17.9786	18.0427	253.8625	254.1296	255.1948
30-May-08	63.8567	63.9199	64.1359	64.1041	64.1057	64.1204	17.8436	17.8617	17.9260	252.5758	252.8756	253.9299
31-May-08	63.6765	63.7517	64.0003	63.4431	63.4564	63.4978	17.6961	17.7173	17.7906	249.9436	250.2863	251.4668

Source: Financial Markets Strategy & Conduct Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2007								2008					
	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	
PIBs														
Purchases	86.1	76.6	80.7	71.7	49.2	73.4	42.2	53.0	54.0	50.7	75.9	100.4	84.3	
Non Banks	Repo	4.1	5.2	3.0	6.7	5.5	5.3	2.2	1.4	5.5	4.5	5.8	6.9	8.1
	Outright	1.7	8.5	2.7	11.1	0.8	8.6	4.3	2.1	7.0	3.6	7.3	5.9	4.2
Banks	Repo	56.1	52.0	66.4	43.6	35.9	42.0	24.1	21.1	25.7	28.5	49.7	75.0	57.7
	Outright	17.3	8.3	5.4	6.8	7.1	12.9	10.3	22.9	15.3	11.3	10.6	10.6	6.5
SBP	Repo	6.9	2.6	3.2	3.5	-	4.6	1.3	5.5	0.5	2.8	2.4	2.0	7.8
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	86.1	76.6	80.7	71.7	49.2	73.4	42.2	53.0	54.0	50.7	75.9	100.4	84.3	
Non Banks	Repo	37.3	37.0	17.5	10.5	8.3	7.4	3.9	3.1	5.4	4.7	10.0	13.0	9.4
	Outright	1.3	0.6	0.9	0.4	0.2	2.7	2.3	-	2.4	0.7	0.2	0.7	0.6
Banks	Repo	29.8	22.8	55.2	43.3	33.1	44.5	23.7	24.9	26.3	31.1	47.9	70.9	64.3
	Outright	17.7	16.3	7.2	17.6	7.7	18.8	12.3	25.0	19.9	14.2	17.8	15.8	10.1
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	949.4	963.1	975.1	889.0	896.5	1,183.4	996.2	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	
Non Banks	Repo	8.7	24.8	25.7	31.0	65.7	32.7	51.8	22.4	54.6	57.7	42.4	38.1	40.4
	Outright	0.3	9.2	15.7	2.8	11.3	14.4	13.4	7.2	3.8	6.1	7.2	13.1	12.6
Banks	Repo	763.5	809.8	834.5	788.0	668.7	721.8	783.4	735.2	891.9	694.9	608.9	800.4	814.2
	Outright	31.2	45.0	61.0	16.3	32.0	17.9	29.8	23.9	9.1	63.2	33.1	42.1	14.5
SBP		145.8	74.3	38.1	51.0	118.8	396.6	117.7	215.2	156.2	78.0	155.4	86.3	125.7
Sales	949.4	963.1	975.1	889.0	896.5	1,184	996.2	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	
Non Banks	Repo	19.6	16.3	19.8	11.0	17.2	18.7	10.5	4.7	8.2	7.8	19.1	21.4	21.9
	Outright	3.5	8.0	3.2	1.3	0.7	4.0	7.2	4.6	0.8	3.0	3.3	5.4	2.1
Banks	Repo	887.0	757.3	736.8	630.6	764.7	1,134	817.8	899.2	1,042.1	752.0	710.0	773.5	877.8
	Outright	28.0	46.2	73.5	17.7	42.6	28.3	36.0	26.5	12.1	66.4	37.1	49.8	25.0
SBP		11.4	135.3	141.8	228.3	71.3	-	124.7	69.0	52.3	70.9	77.7	129.9	80.6
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP