

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
	Discount		Discharged	Discount		Outstanding Balance	Discount	
	Issue	Allowed		Paid	Issue		Allowed	Discharged
2003 Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008 Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
2007 Oct.	-	-	-	-	5,989.3	4,792.0	218.5	22,073.5
Nov.	114.0	2.4	5,989.3	124.7	114.0	4,905.3	223.7	166.4
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008 Jan.	9,911.4	207.4	114.0	2.4	18,195.6	1,414.5	65.5	2,156.2
Feb.	19,551.0	423.0	6,856.3	143.7	30,518.1	15,643.8	756.2	1,912.8
Mar.	489.3	10.8	10,850.7	226.1	20,156.8	7,799.5	382.0	28.0
Apr.	10,001.4	220.1	116.4	2.4	30,041.8	11,777.0	579.5	4,792.0
May.	14,983.0	336.8	19,551.0	423.0	25,473.7	3,470.7	171.2	4,905.3
Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
Jul.	165,193.3	4,444.0	21,251.1	470.4	234,588.0	-	-	1,414.5
Aug.	72,051.4	2,027.2	57,333.3	1,440.6	249,306.3	-	-	15,643.8
Sep.	49,133.6	1,420.6	86,916.5	2,286.8	211,523.4	301.9	19.1	7,799.5
Oct.	111,148.3	3,229.8	90,338.4	2,471.4	239,010.9	1,553.0	98.1	11,777.0

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)				
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2003 Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004 Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
2004 Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005 Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
2005 Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006 Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
2006 Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007 Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
2007 Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
2007 Oct.	976.5	9,355.1	20,067.2	1,880.5	22,781.3	2,045.7	749,003.8
2007 Nov.	7.4	14,094.0	38,813.0	3,636.1	80,318.0	7,205.0	707,498.8
2007 Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008 Jan.	97.2	31,774.8	20,641.3	1,947.0	118,397.9	10,631.8	642,680.3
2008 Feb.	87.2	44,116.0	47,039.2	4,660.8	82,327.2	7,392.9	553,472.6
2008 Mar.	1.3	51,887.5	20,477.2	2,058.0	61,562.8	5,531.9	512,386.9
2008 Apr.	218.5	58,872.5	16,546.4	1,670.8	75,813.9	6,856.1	453,119.4
2008 May.	223.7	57,437.9	15,896.9	1,614.1	25,812.1	2,340.9	443,204.2
2008 Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
2008 Jul.	65.5	42,132.2	5,495.6	647.4	115,818.9	10,598.8	292,460.6
2008 Aug.	756.2	26,488.5	-	-	28,429.7	2,670.3	264,030.9
2008 Sep.	382.0	18,990.9	-	-	42,788.8	4,010.7	221,242.2
2008 Oct.	0.6	9,247.7	443.5	0.6	20,067.2	1,880.5	221,507.6

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	74.3	71.5	56.5	46.8	159.3	133.5	187.8	141.8	508.0	367.9
August	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3	71.1	41.2
September	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3	15.7	9.5
October	61.8	52.6	14.0	9.0	92.9	81.3	-	-	44.8	36.0
November	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7		
December	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0		
January	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3		
February	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9		
March	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7		
April	90.9	49.6	-	-	119.0	88.8	160.2	129.9		
May	73.1	49.2	6.6	4.0	27.0	11.4	126.4	80.6		
June	95.5	64.9	235.4	153.8	161.8	135.3	290.6	200.4		
Average										
per month	66.6	50.9	73.4	53.7	94.9	78.0	137.7	103.9	213.2	151.5
per day	2.2	1.7	2.5	1.8	3.2	2.6	4.6	3.5	7.1	5.1

PURCHASE

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	11.2	8.3	27.2	21.2	-	-	117.00	78.2
September	-	-	-	-	-	-	-	-	259.2	176.4
October	16.1	14.0	66.9	38.5	-	-	40.9	40.9	214.8	187.3
November	-	-	123.6	74.1	-	-	-	-		
December	-	-	-	-	31.3	25.8	-	-		
January	40.3	21.3	139.6	111.5	-	-	41.6	27.5		
February	-	-	60.6	42.8	-	-	-	-		
March	-	-	12.7	10.7	51.1	25.0	102.7	82.1		
April	-	-	210.5	96.9	-	-	50.1	40.1		
May	20.0	9.0	91.4	46.7	-	-	63.6	41.8		
June	-	-	-	-	-	-	-	-		
Average										
per month	6.4	3.7	59.7	35.8	9.1	6.0	24.9	19.4	197.0	147.3
per day	0.2	0.1	2.0	1.2	0.3	0.2	0.8	0.7	6.6	4.9

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	-	700	23,861	38,883	111,817	24,227
August	-	10,600	48,241	19,032	68,490	42,861
September	-	84,760	45,245	66,715	121,825	254,378
October	10,440	63,324	116,512	27,670	575,455	55,638
November	400	14,098	91,780	77,702	126,045	
December	-	-	4,520	35,573	427,940	
January	1,350	115,134	29,760	7,718	129,107	
February	8,340	-	12,032	34,435	80,755	
March	-	21,695	47,815	75,895	89,772	
April	24,745	800	243,238	51,327	51,609	
May	1,245	70,787	55,246	174,980	93,458	
June	-	139,550	44,019	76,830	96,792	
Average						
per month	3,877	43,454	63,522	57,230	164,422	125,701
per day	129	1,448	2,117	1,908	5,481	4,190

SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	7.50	7.50	9.00	9.50	9.50	13.00
August	7.50	7.50	9.00	9.50	10.00	13.00
September	7.50	7.50	9.00	9.50	10.00	13.00
October	7.50	7.50	9.00	9.50	10.00	13.00
November	7.50	7.50	9.00	9.50	10.00	
December	7.50	7.50	9.00	9.50	10.00	
January	7.50	7.50	9.00	9.50	10.00	
February	7.50	7.50	9.00	9.50	10.50	
March	7.50	7.50	9.00	9.50	10.50	
April	7.50	9.00	9.00	9.50	10.50	
May	7.50	9.00	9.00	9.50	12.00	
June	7.50	9.00	9.00	9.50	12.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Domestic Markets & Monetary Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2007-08						
11-10-07	-	-	-	-	-	-
25-10-07	-	-	-	-	5,500	5,000
08-11-07	-	-	-	-	5,000	5,000
22-11-07	100	Rejected	Rejected	Rejected	100	100
06-12-07	8,000	7,000	9.1395	9.1071	13,823	13,823
24-12-07	1,000	1,000	9.1213	9.1213	4,600	4,300
03-01-08	10,000	10,000	9.0942	9.0942	100	100
17-01-08	-	-	-	-	300	300
31-01-08	-	-	-	-	100	Rejected
14-02-08	15,700	15,200	9.4568	9.3825	10,300	9,800
28-02-08	3,525	3,525	9.4568	9.4568	8,600	6,600
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected
10-04-08	12,900	10,100	9.5925	9.5610	15,640	12,240
24-04-08	5,850	Rejected	Rejected	Rejected	1,009	105
08-05-08	11,500	11,500	9.7746	9.6679	3,604	3,604
22-05-08	4,104	2,504	9.9741	9.9506	-	-
05-06-08	54,954	54,954	11.2331	10.9769	4,300	3,300
19-06-08	15,901	12,376	11.4161	11.3163	330	330
2008-09						
03-07-08	79,328	76,828	11.5534	11.4512	-	-
17-07-08	50,504	50,504	11.7825	11.6528	-	-
31-07-08	92,270	41,070	12.1954	12.1688	-	-
15-08-08	40,350	37,000	12.2959	12.2205	-	-
28-08-08	35,702	35,702	12.5631	12.3874	-	-
11-09-08	45,796	14,759	12.5631	12.5631	650	Rejected
25-09-08	60,245	34,945	12.5631	12.5631	771	321
09-10-08	71,755	52,605	12.5518	12.5518	100	Rejected
23-10-08	66,500	61,600	12.5631	12.5625	600	500

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2007-08						
11-10-07	-	-	18,030	16,930	9.3990	9.3990
25-10-07	9.1426	9.1426	9,164	5,014	9.3990	9.3893
08-11-07	9.1426	9.1426	50,020	30,020	9.3990	9.3932
22-11-07	9.2084	9.2084	17,428	12,428	9.3990	9.3961
06-12-07	9.2523	9.2229	29,940	27,440	9.4470	9.4058
24-12-07	9.2584	9.2584	2,770	1,619	9.4429	9.4429
03-01-08	9.2523	9.2523	16,000	15,000	9.4451	9.4371
17-01-08	9.2962	9.2962	10,400	7,400	9.4951	9.4493
31-01-08	No. Bid	No. Bid	5,425	Rejected	Rejected	Rejected
14-02-08	9.7269	9.6141	24,400	23,450	9.9779	9.8692
28-02-08	9.8024	9.7359	32,250	28,250	10.0385	9.9908
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235
10-04-08	9.8686	9.8686	33,108	17,758	10.1357	10.1251
24-04-08	9.8686	9.8686	16,003	459	10.1357	10.1357
08-05-08	9.9570	9.8931	19,344	16,344	10.2452	10.1715
22-05-08	-	-	6,667	1,167	10.3427	10.3246
05-06-08	11.2464	11.1894	10,500	7,500	11.4893	11.3931
19-06-08	11.4927	11.4723	3,154	3,154	11.7390	11.6881
2008-09						
03-07-08	-	-	8,423	2,223	11.7891	11.7841
17-07-08	-	-	5,833	3,833	11.8392	11.8294
31-07-08	-	-	5,300	Rejected	Rejected	Rejected
15-08-08	-	-	58	Rejected	Rejected	Rejected
28-08-08	-	-	-	-	-	-
11-09-08	Rejected	Rejected	-	-	-	-
25-09-08	12.6876	12.6876	50	Rejected	Rejected	Rejected
09-10-08	Rejected	Rejected	-	-	-	-
23-10-08	12.6649	12.6649	500	500	12.7873	12.7873-

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2007-08							
31-01-08	3-Years	9.10	366.00	216.00	97.89	10.0499	10.0499
	5-Years	9.30	1,084.90	726.40	96.60	10.2486	10.2346
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500
31-03-08	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392
30-06-08	3-Years	9.10	216.50	216.50	94.10	12.2964	12.2964
	5-Years	9.30	100.00	Rejected	-	-	-
	10-Years	9.60	2,787.70	837.70	80.18	13.4201	13.4112
	15-Years	10.00	1,262.50	812.50	78.02	13.6104	13.4405
	20-Years	10.50	2,200.00	1,200.00	77.37	13.9399	13.8548
	30-Years	11.00	2,200.00	1,700.00	77.64	14.2496	14.1182
2008-09							
30-08-08	3-Years	11.25	375.00	187.50	94.14	13.6973	13.6973
	5-Years	11.50	450.00	Rejected	-	-	-
	7-Years	11.75	325.00	200.00	88.79	14.3398	14.3278
	10-Years	12.00	2,490.00	688.30	86.78	14.5493	14.4724
	15-Years	12.50	50.00	56.00	86.55	14.7500	14.7500
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	2,500.00	2,500.00	92.15	14.9384	14.6078

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

(Percent per annum)

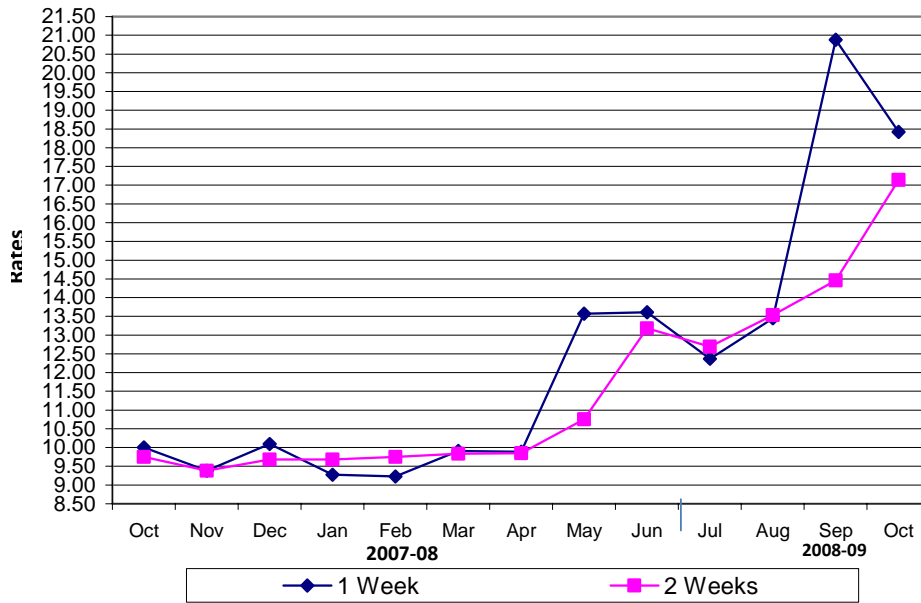
Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2007 Oct.	Month Average	9.26	10.26	9.35	9.85	9.29	9.79	9.30	9.80	9.50	10.00	9.73	10.23	9.96	10.46
	End-Month	9.21	10.21	9.31	9.81	9.29	9.79	9.30	9.80	9.48	9.98	9.72	10.22	9.95	10.45
Nov.	Month Average	8.84	9.84	9.05	9.55	9.14	9.64	9.27	9.77	9.47	9.97	9.70	10.20	9.91	10.41
	End-Month	8.38	9.38	8.80	9.30	9.02	9.52	9.23	9.73	9.45	9.95	9.69	10.19	9.90	10.40
Dec.	Month Average	9.16	10.16	9.31	9.81	9.32	9.82	9.31	9.81	9.47	9.97	9.70	10.20	9.93	10.43
	End-Month	9.78	10.78	9.72	10.22	9.54	10.04	9.42	9.92	9.50	10.00	9.70	10.20	9.93	10.43
2008 Jan.	Month Average	9.06	10.06	9.25	9.75	9.33	9.83	9.40	9.90	9.53	10.03	9.72	10.22	9.95	10.45
	End-Month	8.03	9.03	8.69	9.19	9.12	9.62	9.39	9.89	9.56	10.06	9.75	10.25	9.99	10.49
Feb.	Month Average	9.02	10.02	9.30	9.80	9.39	9.89	9.58	10.08	9.78	10.28	9.99	10.49	10.21	10.71
	End-Month	9.33	10.33	9.43	9.93	9.47	9.97	9.60	10.10	9.77	10.27	9.97	10.47	10.21	10.71
Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
	End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72
Apr.	Month Average	9.18	10.18	9.41	9.91	9.52	10.02	9.72	10.22	9.87	10.37	10.00	10.50	10.22	10.72
	End-Month	8.70	9.70	9.16	9.66	9.48	9.98	9.76	10.26	9.90	10.40	9.99	10.49	10.20	10.70
May.	Month Average	10.38	11.38	10.57	11.07	10.71	11.21	10.93	11.43	11.08	11.58	11.21	11.71	11.35	11.85
	End-Month	10.95	11.95	11.26	11.76	11.91	12.41	12.32	12.82	12.57	13.07	12.80	13.30	13.00	13.50
Jun.	Month Average	11.51	12.51	11.96	12.46	12.27	12.77	12.58	13.08	12.82	13.32	13.01	13.51	13.19	13.69
	End-Month	12.22	13.22	12.79	13.29	13.14	13.64	13.38	13.88	13.69	14.19	13.86	14.36	13.97	14.47
Jul.	Month Average	10.77	11.77	11.41	11.91	12.32	12.82	13.34	13.84	13.61	14.11	13.81	14.31	13.97	14.47
	End-Month	10.77	11.77	11.36	11.86	12.12	12.62	12.70	13.20	12.98	13.48	13.27	13.77	13.51	14.01
Aug.	Month Average	11.65	12.65	12.07	12.57	12.46	12.96	12.84	13.34	13.07	13.57	13.30	13.80	13.53	14.03
	End-Month	11.43	12.43	11.98	12.48	12.60	13.10	13.10	13.60	13.26	13.76	13.44	13.94	13.65	14.15
Sep.	Month Average	12.94	13.94	13.20	13.70	13.31	13.81	13.42	13.92	13.51	14.01	13.63	14.13	13.80	14.30
	End-Month	14.07	15.07	14.04	14.54	14.02	14.52	13.99	14.49	14.02	14.52	14.08	14.58	14.16	14.66
Oct.	Month Average	13.00	14.00	13.38	13.88	13.74	14.24	14.09	14.59	14.27	14.77	14.37	14.87	14.48	14.98
	End-Month	12.55	13.55	12.91	13.41	13.62	14.12	14.30	14.80	14.60	15.10	14.73	15.23	14.87	15.37

KIBOR :Karachi Interbank Offered Rate

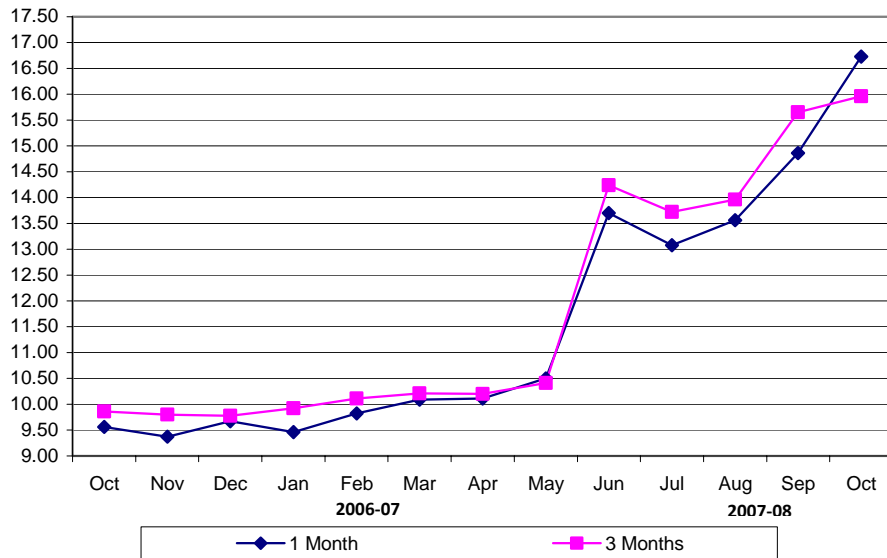
Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates

Weekly



Monthly



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
2007							
Oct.	9.83	10.00	9.75	9.56	9.86	10.02	-
Nov.	8.85	9.38	9.38	9.37	9.80	10.10	-
Dec.	9.56	10.09	9.68	9.67	9.78	-	-
2008							
Jan.	8.73	9.27	9.68	9.46	9.92	10.80	-
Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-
Apr.	9.99	9.89	9.85	10.11	10.20	10.12	-
May	11.93	13.57	10.75	10.50	10.41	10.62	-
Jun.	13.55	13.61	13.18	13.70	14.24	13.75	-
Jul.	11.61	12.37	12.69	13.08	13.72	-	-
Aug.	12.93	13.45	13.53	13.56	13.96	-	-
Sep.	16.08	20.88	14.46	14.86	15.65	15.97	-
Oct.	20.03	18.42	17.14	16.73	15.96	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-Oct-08	78.4795	78.7148	79.1571	108.2782	108.5956	109.2053	0.7459	0.7486	0.7546	139.3443	139.7314	140.4279
06-Oct-08	78.3094	78.4993	78.9485	106.3716	106.6235	107.2337	0.7575	0.7598	0.7662	137.5740	137.8821	138.6198
07-Oct-08	78.5205	78.6842	79.0892	106.2853	106.5816	107.2093	0.7726	0.7750	0.7817	136.4882	136.7924	137.5439
08-Oct-08	79.5423	79.7337	80.2100	108.4479	108.8124	109.5709	0.7968	0.7997	0.8076	139.4297	139.8170	140.7505
09-Oct-08	79.1759	79.2786	79.6420	108.8788	109.0992	109.8024	0.7851	0.7870	0.7936	137.2792	137.4928	138.2187
10-Oct-08	79.1665	79.3205	79.6963	107.7377	108.0147	108.7176	0.7984	0.8008	0.8078	133.7082	133.9723	134.6261
11-Oct-08	79.2254	79.3777	79.7553	106.2096	106.4971	107.0352	0.7878	0.7903	0.7972	134.9605	135.2125	135.8025
13-Oct-08	79.3713	79.5169	79.8931	107.8497	108.0674	108.6153	0.7892	0.7912	0.7971	136.5464	136.7608	137.2979
14-Oct-08	79.8484	79.9774	80.3455	109.0730	109.2628	109.7778	0.7804	0.7821	0.7878	139.7468	139.9325	140.4039
15-Oct-08	80.7085	80.8435	81.2458	109.7676	109.9493	110.5154	0.7979	0.7996	0.8056	141.2237	141.4132	142.0115
16-Oct-08	81.9683	82.0894	82.4822	110.4276	110.5826	111.0829	0.8175	0.8192	0.8252	141.3174	141.4876	142.0443
17-Oct-08	83.6925	83.8260	84.2099	112.5246	112.6875	113.1612	0.8279	0.8297	0.8354	144.7755	144.9582	145.4831
18-Oct-08	83.1144	83.2092	83.5038	111.5561	111.6610	111.9751	0.8185	0.8198	0.8241	143.8128	143.9313	144.2728
20-Oct-08	81.2210	81.3382	81.6520	109.4778	109.6077	109.9363	0.7958	0.7973	0.8017	142.1002	142.2422	142.6092
21-Oct-08	81.4325	81.5745	81.9764	107.7963	107.9561	108.4142	0.8045	0.8062	0.8115	138.9443	139.1328	139.6332
22-Oct-08	81.4490	81.5983	82.0631	105.1751	105.3353	105.8701	0.8204	0.8222	0.8282	133.4746	133.6540	134.2716
23-Oct-08	81.4314	81.5631	82.0046	104.4235	104.5742	105.0870	0.8328	0.8345	0.8408	132.8349	132.9954	133.6099
24-Oct-08	81.4689	81.6143	82.0572	102.1580	102.3215	102.8214	0.8768	0.8788	0.8849	126.0365	126.2035	126.7454
25-Oct-08	81.5454	81.6899	82.1461	102.8043	102.9704	103.5082	0.8624	0.8643	0.8703	129.9222	130.0944	130.6944
27-Oct-08	81.5950	81.7314	82.2139	100.9982	101.1518	101.7153	0.8824	0.8842	0.8910	125.0973	125.2462	125.8732
28-Oct-08	81.6096	81.7433	82.2086	102.0732	102.2179	102.7774	0.8614	0.8631	0.8691	127.0947	127.2417	127.8837
29-Oct-08	81.6744	81.8356	82.3324	104.2287	104.4066	104.9898	0.8380	0.8399	0.8460	131.0874	131.2779	131.9506
30-Oct-08	81.7239	81.9062	82.4279	107.7898	107.9885	108.6136	0.8307	0.8327	0.8389	135.6045	135.8241	136.5241
31-Oct-08	81.4686	81.6612	82.1860	103.6892	103.8901	104.4931	0.8409	0.8430	0.8492	131.9425	132.1605	132.8352

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-Oct-08	69.5864	69.7959	70.2744	60.7471	60.8961	61.1449	20.8875	20.9613	21.0959	293.8207	294.6631	295.3625
06-Oct-08	68.5302	68.7024	69.1772	58.5676	58.6822	58.9212	20.8353	20.8969	21.0333	292.2541	292.9079	294.4739
07-Oct-08	68.6638	68.8483	69.3157	55.9223	56.0231	56.2759	20.8272	20.8817	21.0003	293.1839	293.7292	295.0318
08-Oct-08	70.0289	70.2809	70.8105	53.6035	53.7225	54.0311	21.0988	21.1599	21.2985	297.6661	298.3096	299.8280
09-Oct-08	70.3036	70.4716	70.9503	55.4430	55.5029	55.7100	21.0569	21.0945	21.2034	295.4109	295.7272	296.5962
10-Oct-08	70.7539	70.9391	71.4476	52.1430	52.2393	52.4840	21.0544	21.1057	21.2178	295.0124	295.5144	296.4890
11-Oct-08	69.6794	69.8540	70.3312	50.9618	51.0472	51.2254	21.1254	21.1759	21.2894	295.6172	295.9370	297.0402
13-Oct-08	70.0417	70.1981	70.6362	53.2502	53.3313	53.5402	21.1637	21.2110	21.3569	297.0482	297.4706	298.4985
14-Oct-08	70.4535	70.5735	70.9862	56.8521	56.9052	57.0892	21.2358	21.2768	21.4220	299.5066	299.8496	300.8069
15-Oct-08	70.9775	71.0900	71.5191	56.2014	56.2630	56.4948	21.4493	21.4901	21.6111	301.1511	301.5142	302.5913
16-Oct-08	72.2346	72.3509	72.7774	55.1196	55.1640	55.3654	21.7712	21.8044	21.9257	305.0893	305.5398	306.4317
17-Oct-08	73.6925	73.8273	74.2247	56.8565	56.9095	57.1138	22.2046	22.2406	22.3478	311.3913	311.7136	312.7340
18-Oct-08	73.1963	73.2912	73.5864	57.2617	57.2884	57.4044	22.1181	22.1445	22.2277	309.0332	309.2990	309.9620
20-Oct-08	71.4722	71.5864	71.8957	57.0253	57.0710	57.1927	21.5727	21.6044	21.6958	302.2969	302.7045	303.3924
21-Oct-08	70.6175	70.7544	71.1292	55.9157	55.9716	56.1434	21.6807	21.7190	21.8217	304.5345	304.9627	305.7679
22-Oct-08	70.0125	70.1619	70.6131	54.8356	54.8953	55.1033	21.7053	21.7456	21.8610	301.8307	302.2832	303.3194
23-Oct-08	69.8292	69.9602	70.4053	54.3717	54.4228	54.6229	21.7081	21.7374	21.8522	302.3033	302.7023	303.6982
24-Oct-08	70.1502	70.3002	70.7316	50.4944	50.5487	50.7233	21.7541	21.7940	21.9030	302.5213	302.9597	303.9156
25-Oct-08	69.7476	69.8965	70.3353	50.8313	50.8855	51.0735	21.7353	21.7750	21.8872	302.5131	302.9591	304.0085
27-Oct-08	70.2043	70.3411	70.8130	49.3854	49.4337	49.6374	21.7529	21.7892	21.9126	303.6657	303.9471	305.4007
28-Oct-08	70.1415	70.2684	70.7293	50.4551	50.5030	50.7025	21.7646	21.7901	21.9010	303.2687	303.4835	304.9846
29-Oct-08	71.0644	71.2205	71.7212	52.5452	52.6121	52.8334	21.7740	21.8074	21.9392	304.2442	304.5614	306.1822
30-Oct-08	72.4567	72.6249	73.1376	55.3802	55.4586	55.7002	21.7785	21.8175	21.9223	305.0546	305.4379	306.5374
31-Oct-08	70.9070	71.0777	71.5656	53.7571	53.8361	54.0739	21.7047	21.7459	21.8638	301.3050	301.7226	302.8335

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2007			2008										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	
PIBs														
Purchases	73.4	42.2	53.0	54.0	50.7	75.9	100.4	84.3	91.6	71.8	72.0	120.3	106.9	
Non Banks	Repo	5.3	2.2	1.4	5.5	4.5	5.8	6.9	8.1	4.9	3.1	0.2	0.6	1.3
	Outright	8.6	4.3	2.1	7.0	3.6	7.3	5.9	4.2	4.6	1.1	3.2	0.5	1.1
Banks	Repo	42.0	24.1	21.1	25.7	28.5	49.7	75.0	57.7	65.3	58.0	46.9	40.9	47.6
	Outright	12.9	10.3	22.9	15.3	11.3	10.6	6.5	6.1	8.1	3.0	1.9	2.2	
SBP	Repo	4.6	1.3	5.5	0.5	2.8	2.4	2.0	7.8	10.8	1.5	18.8	76.5	54.7
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	73.4	42.2	53.0	54.0	50.7	75.9	100.4	84.3	91.6	71.8	72.0	120.3	106.9	
Non Banks	Repo	7.4	3.9	3.1	5.4	4.7	10.0	13.0	9.4	8.9	7.5	9.4	11.1	11.4
	Outright	2.7	2.3	-	2.4	0.7	0.2	0.7	0.6	0.2	0.7	0.3	0.3	-
Banks	Repo	44.5	23.7	24.9	26.3	31.1	47.9	70.9	64.3	72.1	55.1	56.4	107.0	92.2
	Outright	18.8	12.3	25.0	19.9	14.2	17.8	15.8	10.1	10.5	8.5	5.8	1.9	3.3
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	1,183.4	996.2	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	962.6	1,099.3	1,127.6	
Non Banks	Repo	32.7	51.8	22.4	54.6	57.7	42.4	38.1	40.4	39.6	4.8	3.0	3.1	2.5
	Outright	14.4	13.4	7.2	3.8	6.1	7.2	13.1	12.6	9.9	4.1	8.4	6.3	1.8
Banks	Repo	721.8	783.4	735.2	891.9	694.9	608.9	800.4	814.2	1,046.8	1,128.9	763.2	703.1	912.0
	Outright	17.9	29.8	23.9	9.1	63.2	33.1	42.1	14.5	55.8	66.1	86.6	43.0	54.4
SBP		396.6	117.7	215.2	156.2	78.0	155.4	86.3	125.7	84.4	22.7	101.5	343.8	157.0
Sales	1,184	996.2	1,003.9	1,115.5	899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	962.6	1,099.3	1,127.6	
Non Banks	Repo	18.7	10.5	4.7	8.2	7.8	19.1	21.4	21.9	33.0	66.2	47.4	42.0	49.6
	Outright	4.0	7.2	4.6	0.8	3.0	3.3	5.4	2.1	0.0	-	0.2	0.1	0.0
Banks	Repo	1,134	817.8	899.2	1,042.1	752.0	710.0	773.5	877.8	937.4	722.3	779.1	981.0	985.9
	Outright	28.3	36.0	26.5	12.1	66.4	37.1	49.8	25.0	65.7	70.2	94.8	49.3	56.1
SBP		-	124.7	69.0	52.3	70.9	77.7	129.9	80.6	200.4	367.9	41.2	27.0	36.0
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

Source: Domestic Markets & Monetary Management Department, SBP