

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Discount		Discharged	Discount		Outstanding Balance	Discount		
	Issue	Allowed		Allowed	Paid		Issue	Allowed	Discharged
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8	
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2007 May.	991.9	19.8	793.7	15.8	8,149.2	166.4	7.4	10,633.7	
Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
Jul.	1,960.8	39.2	2,009.8	40.2	2,952.7	670.3	29.8	5,795.3	
Aug.	5,989.3	124.7	991.9	19.8	7,950.1	3,398.8	154.6	13,013.0	
Sep.	-	-	1,960.8	39.2	5,989.3	28.0	1.3	3,905.0	
Oct.	-	-	-	-	5,989.3	4,792.0	218.5	22,073.5	
Nov.	114.0	2.4	5,989.3	124.7	114.0	4,905.3	223.7	166.4	
Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008 Jan.	9,911.4	207.4	114.0	2.4	18,195.6	1,414.5	65.5	2,156.2	
Feb.	19,551.0	423.0	6,856.3	143.7	30,518.1	15,643.8	756.2	1,912.8	
Mar.	489.3	10.8	10,850.7	226.1	20,156.8	7,799.5	382.0	28.0	
Apr.	10,001.4	220.1	116.4	2.4	30,041.8	11,777.0	579.5	4,792.0	
May.	14,983.0	336.8	19,551.0	423.0	25,473.7	3,470.7	171.2	4,905.3	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2007	May.	466.4	50,077.9	25,812.1	2,340.9	1,379.1	120.9	586,550.7
	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Jul.	254.7	40,127.7	106,673.7	9,744.0	37,889.9	3,321.1	676,627.9
	Aug.	571.9	30,513.5	37,574.9	3,525.1	490.9	44.1	713,711.9
	Sep.	171.8	26,636.5	42,788.8	4,010.7	4,782.8	429.5	751,717.9
	Oct.	976.5	9,355.1	20,067.2	1,880.5	22,781.3	2,045.7	749,003.8
	Nov.	7.4	14,094.0	38,813.0	3,636.1	80,318.0	7,205.0	707,498.8
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jan.	97.2	31,774.8	20,641.3	1,947.0	118,397.9	10,631.8	642,680.3
	Feb.	87.2	44,116.0	47,039.2	4,660.8	82,327.2	7,392.9	553,472.6
	Mar.	1.3	51,887.5	20,477.2	2,058.0	61,562.8	5,531.9	512,386.9
	Apr.	218.5	58,872.5	16,546.4	1,670.8	75,813.9	6,856.1	453,119.4
	May.	223.7	57,437.9	15,896.9	1,614.1	25,812.1	2,340.9	443,204.2

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees )

PERIOD	2003-04		2004-05		2005-06		2006-07		2007-08	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5	191.8	141.8
August	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3
September	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3
October	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3	-	-
November	-	-	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7
December	32.5	29.5	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0
January	62.7	54.5	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3
February	26.6	22.0	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9
March	26.9	16.6	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7
April	27.3	24.0	90.9	49.6	-	-	119.0	88.8	160.2	129.9
May	16.0	4.9	73.1	49.2	6.6	4.0	27.0	11.4	126.4	80.6
June	145.2	120.9	95.5	64.9	235.4	153.8	161.8	135.3	290.6	200.4
<b>Average</b>										
per month	46.7	34.2	66.5	50.9	73.4	53.6	94.9	78.0	138.1	103.9
per day	1.6	1.1	2.2	1.7	2.5	1.8	3.2	2.6	4.6	3.5

### PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	11.2	8.3	27.2	21.2	-	-
September	-	-	-	-	-	-	-	-	-	-
October	7.8	3.5	16.1	14.0	66.9	38.5	-	-	40.9	40.9
November	85.9	56.7	-	-	123.6	74.1	-	-	-	-
December	29.3	16.5	-	-	-	-	31.3	25.8	-	-
January	-	-	40.3	21.3	139.6	111.5	-	-	41.6	27.5
February	-	-	-	-	60.6	42.8	-	-	-	-
March	-	-	-	-	12.7	10.7	51.1	25.0	102.7	82.1
April	-	-	-	-	210.5	96.9	-	-	50.1	40.1
May	-	-	20.0	9.0	91.4	46.7	-	-	63.6	41.8
June	-	-	-	-	-	-	-	-	-	-
<b>Average</b>										
per month	10.2	6.4	6.4	3.7	59.7	35.8	9.1	6.0	24.9	19.4
per day	0.3	0.2	0.2	0.1	2.0	1.2	0.3	0.2	0.8	0.7

Source: Domestic Markets & Monetary Management Department, SBP

### 6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

#### Cash Accommodation

(Million Rupees)

PERIOD	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	94,168	-	700	23,861	38,883	111,817
August	9,490	-	10,600	48,241	19,032	68,490
September	87,535	-	84,760	45,245	66,715	121,825
October	214,984	10,440	63,324	116,512	27,670	575,455
November	103,241	400	14,098	91,780	77,702	126,045
December	29,775	-	-	4,520	35,573	427,940
January	140,540	1,350	115,134	29,760	7,718	129,107
February	2,500	8,340	-	12,032	34,435	80,755
March	-	-	21,695	47,815	75,895	89,772
April	6,625	24,745	800	243,238	51,327	51,609
May	-	1,245	70,787	55,246	174,980	93,458
June	-	-	139,550	44,019	76,830	96,792
<b>Average</b>						
per month	57,405	3,877	43,454	63,522	57,230	164,422
per day	1,913	129	1,448	2,117	1,908	5,481

#### SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	9.00	7.50	7.50	9.00	9.50	9.50
August	9.00	7.50	7.50	9.00	9.50	10.00
September	9.00	7.50	7.50	9.00	9.50	10.00
October	9.00	7.50	7.50	9.00	9.50	10.00
November	7.50	7.50	7.50	9.00	9.50	10.00
December	7.50	7.50	7.50	9.00	9.50	10.00
January	7.50	7.50	7.50	9.00	9.50	10.00
February	7.50	7.50	7.50	9.00	9.50	10.50
March	7.50	7.50	7.50	9.00	9.50	10.50
April	7.50	7.50	9.00	9.00	9.50	10.50
May	7.50	7.50	9.00	9.00	9.50	12.00
June	7.50	7.50	9.00	9.00	9.50	12.00

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Domestic Markets & Monetary Management Department, SBP

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted
<b>2006-07</b>						
07-06-07	-	-	-	-	313	313
21-06-07	-	-	-	-	-	-
<b>2007-08</b>						
05-07-07	2,000	2,000	8.6869	8.6869	500	500
19-07-07	-	-	-	-	200	200
02-08-07	-	-	-	-	522	522
16-08-07	8,000	6,000	9.0942	9.0489	2,000	2,000
30-08-07	-	-	-	-	-	-
13-09-07	-	-	-	-	-	-
27-09-07	-	-	-	-	-	-
11-10-07	-	-	-	-	-	-
25-10-07	-	-	-	-	5,500	5,000
08-11-07	-	-	-	-	5,000	5,000
22-11-07	100	Rejected	Rejected	Rejected	100	100
06-12-07	8,000	7,000	9.1395	9.1071	13,823	13,823
24-12-07	1,000	1,000	9.1213	9.1213	4,600	4,300
03-01-08	10,000	10,000	9.0942	9.0942	100	100
17-01-08	-	-	-	-	300	300
31-01-08	-	-	-	-	100	Rejected
14-02-08	15,700	15,200	9.4568	9.3825	10,300	9,800
28-02-08	3,525	3,525	9.4568	9.4568	8,600	6,600
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected
10-04-08	12,900	10,100	9.5925	9.5610	15,640	12,240
24-04-08	2,850	Rejected	Rejected	Rejected	1,009	105
08-05-08	11,500	11,500	9.7746	9.6679	3,604	3,604
22-05-08	4,104	2,504	9.9741	9.9506	-	-
05-06-08	54,954	54,954	11.2331	10.9769	4,300	3,300
19-06-08	15,901	12,376	11.4161	11.3163	330	330

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT  DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )
<b>2006-07</b>						
07-06-07	8.9017	8.9017	46,530	46,530	9.1597	9.1234
21-06-07	-	-	24,900	8,000	9.1597	9.1597
<b>2007-08</b>						
05-07-07	8.9017	8.9017	81,918	58,918	9.1597	9.1597
19-07-07	8.9017	8.9017	64,890	57,490	9.1597	9.1593
02-08-07	9.0987	9.0987	34,200	10,000	9.3990	9.3727
16-08-07	9.1426	9.1426	45,850	25,100	9.4092	9.3975
30-08-07	-	-	25,700	6,000	9.3990	9.3990
13-09-07	-	-	31,070	25,220	9.3990	9.3990
27-09-07	-	-	24,700	21,200	9.3990	9.3990
11-10-07	-	-	18,030	16,930	9.3990	9.3990
25-10-07	9.1426	9.1426	9,164	5,014	9.3990	9.3893
08-11-07	9.1426	9.1426	50,020	30,020	9.3990	9.3932
22-11-07	9.2084	9.2084	17,428	12,428	9.3990	9.3961
06-12-07	9.2523	9.2229	29,940	27,440	9.4470	9.4058
24-12-07	9.2584	9.2584	2,770	1,619	9.4429	9.4429
03-01-08	9.2523	9.2523	16,000	15,000	9.4451	9.4371
17-01-08	9.2962	9.2962	10,400	7,400	9.4951	9.4493
31-01-08	No. Bid	No. Bid	5,425	Rejected	Rejected	Rejected
14-02-08	9.7269	9.6141	24,400	23,450	9.9779	9.8692
28-02-08	9.8024	9.7359	32,250	28,250	10.0385	9.9908
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235
10-04-08	9.8686	9.8686	33,108	17,758	10.1357	10.1251
24-04-08	9.8686	9.8686	16,003	459	10.1357	10.1357
08-05-08	9.9570	9.8931	19,344	16,344	10.2452	10.1715
22-05-08	-	-	6,667	1,167	10.3427	10.3246
05-06-08	11.2464	11.1894	10,500	7,500	11.4893	11.3931
19-06-08	11.4927	11.4723	3,154	3,154	11.7390	11.6881

Source: Domestic Markets & Monetary Management Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>2007-08</b>							
<b>30-11-07</b>	3-Years	9.10	775.00	Rejected	-	-	-
	5-Years	9.30	1,315.00	Rejected	-	-	-
	10-Years	9.60	5,700.00	Rejected	-	-	-
	15-Years	10.00	1,280.00	Rejected	-	-	-
	20-Years	10.50	No Bid	No Bid	-	-	-
	30-Years	11.00	2,000.00	2,000.00	97.85	11.6198	11.6176
<b>31-01-08</b>	3-Years	9.10	366.00	216.00	97.89	10.0499	10.0499
	5-Years	9.30	1,084.90	726.40	96.60	10.2486	10.2346
	10-Years	9.60	5,512.50	4,162.50	92.66	10.8503	10.7763
	15-Years	10.00	2,512.00	1,762.00	88.20	11.7452	11.6115
	20-Years	10.50	3,000.00	2,600.00	89.21	11.9493	11.8355
	30-Years	11.00	4,800.00	2,600.00	91.11	12.1105	12.0500
<b>31-03-08</b>	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392
<b>30-06-08</b>	3-Years	9.10	216.50	216.50	94.10	12.2964	12.2964
	5-Years	9.30	100.00	Rejected	-	-	-
	10-Years	9.60	2,787.70	837.70	80.18	13.4201	13.4112
	15-Years	10.00	1,262.50	812.50	78.02	13.6104	13.4405
	20-Years	10.50	2,200.00	1,200.00	77.37	13.9399	13.8548
	30-Years	11.00	2,200.00	1,700.00	77.64	14.2496	14.1182

Source: Domestic Markets & Monetary Management Department, SBP

## 6.6 Monthly KIBOR

(Percent per annum)

Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
<b>2007</b> Jun.	Month Average	8.38	9.38	8.66	9.16	8.84	9.34	9.12	9.62	9.53	10.03	9.80	10.30	9.95	10.45
	End-Month	8.87	9.87	8.83	9.33	8.92	9.42	9.09	9.59	9.52	10.02	9.76	10.26	9.93	10.43
Jul.	Month Average	8.45	9.45	8.66	9.16	8.79	9.29	9.03	9.53	9.47	9.97	9.70	10.20	9.86	10.36
	End-Month	8.53	9.53	8.69	9.19	8.81	9.31	9.06	9.56	9.46	9.96	9.68	10.18	9.83	10.33
Aug.	Month Average	8.76	9.76	8.94	9.44	9.05	9.55	9.32	9.82	9.63	10.13	9.83	10.33	10.03	10.53
	End-Month	8.77	9.77	8.92	9.42	9.04	9.54	9.29	9.79	9.59	10.09	9.82	10.32	10.03	10.53
Sep.	Month Average	8.84	9.84	8.99	9.49	9.05	9.55	9.23	9.73	9.51	10.01	9.77	10.27	9.99	10.49
	End-Month	8.88	9.88	9.02	9.52	9.08	9.58	9.21	9.71	9.47	9.97	9.73	10.23	9.97	10.47
Oct.	Month Average	9.26	10.26	9.35	9.85	9.29	9.79	9.30	9.80	9.50	10.00	9.73	10.23	9.96	10.46
	End-Month	9.21	10.21	9.31	9.81	9.29	9.79	9.30	9.80	9.48	9.98	9.72	10.22	9.95	10.45
Nov.	Month Average	8.84	9.84	9.05	9.55	9.14	9.64	9.27	9.77	9.47	9.97	9.70	10.20	9.91	10.41
	End-Month	8.38	9.38	8.80	9.30	9.02	9.52	9.23	9.73	9.45	9.95	9.69	10.19	9.90	10.40
Dec.	Month Average	9.16	10.16	9.31	9.81	9.32	9.82	9.31	9.81	9.47	9.97	9.70	10.20	9.93	10.43
	End-Month	9.78	10.78	9.72	10.22	9.54	10.04	9.42	9.92	9.50	10.00	9.70	10.20	9.93	10.43
<b>2008</b> Jan.	Month Average	9.06	10.06	9.25	9.75	9.33	9.83	9.40	9.90	9.53	10.03	9.72	10.22	9.95	10.45
	End-Month	8.03	9.03	8.69	9.19	9.12	9.62	9.39	9.89	9.56	10.06	9.75	10.25	9.99	10.49
Feb.	Month Average	9.02	10.02	9.30	9.80	9.39	9.89	9.58	10.08	9.78	10.28	9.99	10.49	10.21	10.71
	End-Month	9.33	10.33	9.43	9.93	9.47	9.97	9.60	10.10	9.77	10.27	9.97	10.47	10.21	10.71
Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
	End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72
Apr.	Month Average	9.18	10.18	9.41	9.91	9.52	10.02	9.72	10.22	9.87	10.37	10.00	10.50	10.22	10.72
	End-Month	8.70	9.70	9.16	9.66	9.48	9.98	9.76	10.26	9.90	10.40	9.99	10.49	10.20	10.70
May.	Month Average	10.38	11.38	10.57	11.07	10.71	11.21	10.93	11.43	11.08	11.58	11.21	11.71	11.35	11.85
	End-Month	10.95	11.95	11.26	11.76	11.91	12.41	12.32	12.82	12.57	13.07	12.80	13.30	13.00	13.50
Jun.	Month Average	11.51	12.51	11.96	12.46	12.27	12.77	12.58	13.08	12.82	13.32	13.01	13.51	13.19	13.69
	End-Month	12.22	13.22	12.79	13.29	13.14	13.64	13.38	13.88	13.69	14.19	13.86	14.36	13.97	14.47

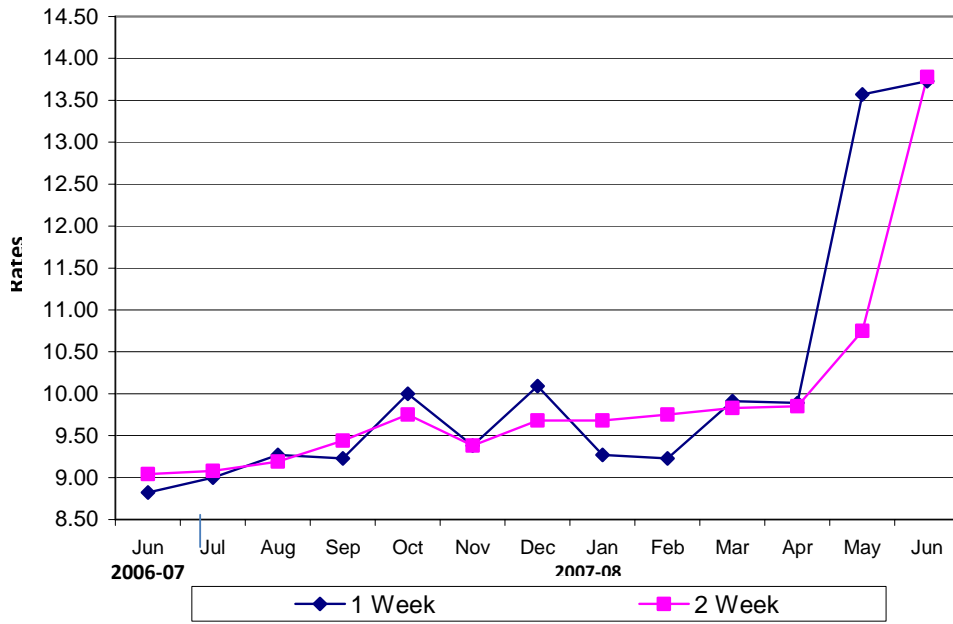
KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

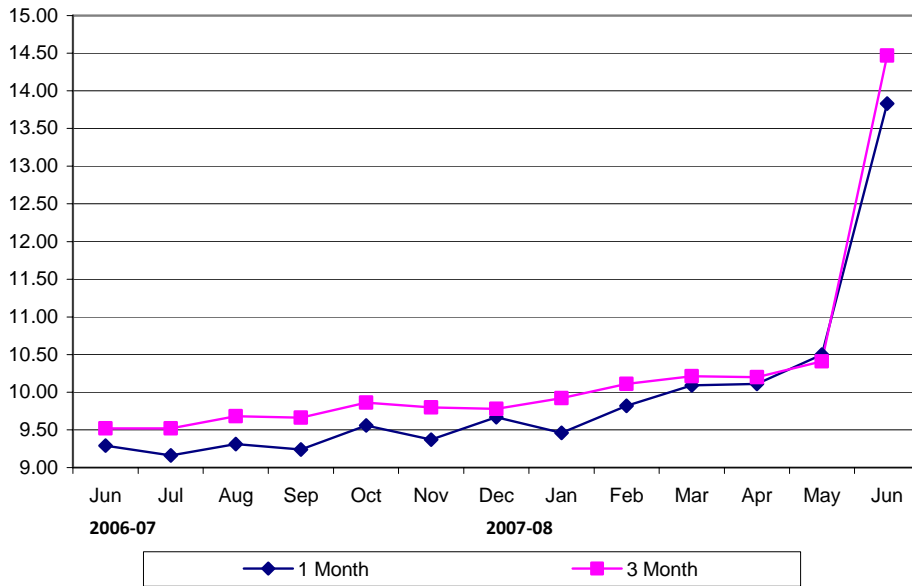


## Inter- Bank Average Call Rates

### Weekly



### Monthly



## 6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period	Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
<b>2007</b> Jun.	7.51	8.82	9.04	9.29	9.52	10.10	10.10
Jul.	8.54	9.00	9.08	9.16	9.52	9.65	-
Aug.	8.60	9.27	9.19	9.31	9.68	-	-
Sep.	9.25	9.23	9.44	9.24	9.66	10.00	-
Oct.	9.83	10.00	9.75	9.56	9.86	10.02	-
Nov.	8.85	9.38	9.38	9.37	9.80	10.10	-
Dec.	9.56	10.09	9.68	9.67	9.78	-	-
<b>2008</b> Jan.	8.73	9.27	9.68	9.46	9.92	10.80	-
Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-
Apr.	9.99	9.89	9.85	10.11	10.20	10.12	-
May	11.93	13.57	10.75	10.50	10.41	10.62	-
Jun.	13.51	13.73	13.78	13.83	14.47	13.75	-

Source: Domestic Markets & Monetary Management Department, SBP

## 6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
2-Jun-08	67.0100	67.0960	67.3680	104.2374	104.3371	104.6298	0.6400	0.6410	0.6445	131.5339	131.6332	131.9091
3-Jun-08	67.3010	67.3800	67.6130	105.0872	105.1770	105.4137	0.6478	0.6488	0.6519	132.3912	132.4765	132.6882
4-Jun-08	67.4650	67.5680	67.8310	104.3549	104.4796	104.7682	0.6438	0.6450	0.6483	131.9076	132.0387	132.3179
5-Jun-08	67.4700	67.5850	67.8660	104.0421	104.1842	104.5063	0.6363	0.6376	0.6411	131.4889	131.6422	131.9655
6-Jun-08	67.4800	67.5930	67.9030	105.1440	105.2839	105.6520	0.6356	0.6369	0.6407	131.9740	132.1235	132.5025
7-Jun-08	67.5390	67.6520	67.9620	106.5259	106.6677	107.0408	0.6435	0.6448	0.6486	133.0789	133.2297	133.6118
9-Jun-08	67.6970	67.7970	68.0990	106.8902	107.0104	107.3703	0.6397	0.6409	0.6446	133.5323	133.6570	134.0236
10-Jun-08	67.6850	67.7690	68.0870	105.1791	105.2710	105.6415	0.6341	0.6350	0.6389	132.5442	132.6359	133.0099
11-Jun-08	67.3920	67.4830	67.7930	104.4138	104.5166	104.8761	0.6268	0.6279	0.6316	131.5964	131.7018	132.0726
12-Jun-08	66.8850	66.9795	67.3010	103.1567	103.2663	103.6532	0.6217	0.6227	0.6266	130.3856	130.4992	130.9038
13-Jun-08	66.7050	66.8320	67.1910	102.7257	102.8867	103.3358	0.6171	0.6185	0.6227	129.8413	130.0203	130.5025
14-Jun-08	66.6870	66.8090	67.1710	102.5846	102.7378	103.1897	0.6164	0.6178	0.6220	129.9430	130.1100	130.6010
16-Jun-08	66.9910	67.1170	67.4940	103.4375	103.5974	104.0744	0.6189	0.6202	0.6246	131.0947	131.2725	131.7959
17-Jun-08	66.9160	67.0320	67.4230	103.5726	103.7167	104.2052	0.6187	0.6200	0.6246	131.0148	131.1731	131.7063
18-Jun-08	67.0110	67.1230	67.5070	103.9140	104.0511	104.5316	0.6193	0.6205	0.6250	130.7954	130.9429	131.4682
19-Jun-08	67.4700	67.5790	67.9660	104.6089	104.7414	105.2239	0.6259	0.6272	0.6316	132.8957	133.0398	133.5768
20-Jun-08	67.3500	67.4560	67.8290	104.7326	104.8654	105.3222	0.6247	0.6260	0.6302	132.7704	132.9168	133.4153
21-Jun-08	67.3910	67.4960	67.8590	105.2007	105.3339	105.7762	0.6281	0.6294	0.6336	133.1781	133.3208	133.8029
23-Jun-08	67.4680	67.6290	68.0230	104.7474	104.9680	105.4550	0.6265	0.6282	0.6327	132.5645	132.8159	133.3571
24-Jun-08	67.7600	67.9550	68.3780	105.3770	105.6503	106.1718	0.6273	0.6294	0.6342	133.2365	133.5552	134.1307
25-Jun-08	67.8220	68.0350	68.5000	105.6972	105.9859	106.5934	0.6285	0.6309	0.6359	133.5449	133.8720	134.5676
26-Jun-08	67.8900	68.0360	68.4780	106.5194	106.7213	107.2869	0.6296	0.6312	0.6362	134.3136	134.5446	135.1752
27-Jun-08	68.0350	68.1870	68.5860	107.2946	107.5034	108.0042	0.6400	0.6417	0.6463	135.1481	135.3840	135.9315
28-Jun-08	68.2250	68.3740	68.7080	107.7205	107.9249	108.3257	0.6432	0.6449	0.6489	136.0850	136.3138	136.7357
30-Jun-08	68.3970	68.5820	68.9870	108.2041	108.4655	108.9624	0.6498	0.6518	0.6565	136.3289	136.6277	137.1683

## 6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jun-08	64.4389	64.5260	64.8008	63.8974	63.9220	63.9637	17.8665	17.8908	17.9722	252.5155	252.9061	254.2189
03-Jun-08	65.4424	65.5241	65.7640	64.5383	64.5558	64.5673	17.9443	17.9663	18.0369	253.7363	254.0997	255.2493
04-Jun-08	64.8952	64.9974	65.2638	64.7394	64.7784	64.8281	17.9883	18.0167	18.0965	254.1055	254.5605	255.7730
05-Jun-08	64.4013	64.5135	64.7947	64.4575	64.5074	64.5816	17.9898	18.0217	18.1046	253.8853	254.3898	255.6158
06-Jun-08	64.8940	65.0058	65.3137	64.5885	64.6369	64.7386	17.9930	18.0243	18.1147	254.0376	254.5348	255.9190
07-Jun-08	66.2504	66.3646	66.6761	65.0164	65.0652	65.1659	18.0082	18.0395	18.1295	254.9605	255.4482	256.8675
09-Jun-08	66.2689	66.3688	66.6712	65.0771	65.1133	65.2063	18.0508	18.0787	18.1687	255.6437	256.0813	257.5264
10-Jun-08	65.3772	65.4602	65.7741	64.1722	64.1932	64.2837	18.0476	18.0712	18.1648	254.9631	255.3515	256.7190
11-Jun-08	64.8000	64.8906	65.1947	63.9112	63.9364	64.0334	17.9695	17.9946	18.0844	253.6301	254.0441	255.3793
12-Jun-08	64.1214	64.2151	64.5313	62.6278	62.6563	62.7690	17.8348	17.8609	17.9536	252.0254	252.4527	253.7841
13-Jun-08	63.7898	63.9152	64.2684	62.3959	62.4545	62.6022	17.7868	17.8216	17.9257	250.8840	251.4324	252.9020
14-Jun-08	63.7025	63.8240	64.1781	62.5524	62.6083	62.7587	17.7811	17.8145	17.9192	250.8256	251.3204	252.8220
16-Jun-08	64.1185	64.2431	64.6138	62.9548	63.0141	63.1811	17.8621	17.8967	18.0044	251.8649	252.3779	253.9564
17-Jun-08	64.1081	64.2218	64.6074	62.9278	62.9773	63.1406	17.8426	17.8743	17.9852	251.5829	252.0573	253.6702
18-Jun-08	64.2545	64.3641	64.7450	63.1076	63.1533	63.3164	17.8694	17.8998	18.0045	252.1676	252.6251	254.2014
19-Jun-08	64.7350	64.8418	65.2299	63.8469	63.8899	64.0618	17.9922	18.0219	18.1284	253.9904	254.4175	255.9973
20-Jun-08	64.7005	64.8095	65.1811	64.1172	64.1610	64.3194	17.9607	17.9897	18.0916	253.7011	254.1467	255.6305
21-Jun-08	65.1121	65.2209	65.5848	64.2742	64.3172	64.4659	17.9721	18.0006	18.1006	253.8650	254.2749	255.7677
23-Jun-08	64.7299	64.8903	65.2814	64.3139	64.4109	64.5882	17.9927	18.0372	18.1462	254.3946	255.0354	256.5260
24-Jun-08	65.0132	65.2075	65.6285	64.6600	64.7891	64.9757	18.0705	18.1242	18.2407	255.2551	256.0364	257.7190
25-Jun-08	65.1727	65.3878	65.8483	64.8751	64.9966	65.2592	18.0871	18.1455	18.2728	255.7295	256.5664	258.3102
26-Jun-08	65.7148	65.8654	66.3132	65.1642	65.2465	65.4627	18.1047	18.1432	18.2664	256.1018	256.6960	258.3442
27-Jun-08	66.7533	66.9092	67.3239	65.4191	65.5062	65.6819	18.1439	18.1846	18.2933	256.9978	257.6157	259.1035
28-Jun-08	67.0022	67.1556	67.5050	65.5574	65.6414	65.7541	18.1953	18.2352	18.3280	257.4917	258.0979	259.3391
30-Jun-08	64.4389	64.5260	64.8008	66.0270	66.1449	66.3010	18.2399	18.2899	18.4019	258.2774	259.0101	260.5790

Source: Domestic Markets & Monetary Management Department, SBP

## 6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	2007							2008						
	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	Jun.	
<b>PIBs</b>														
<b>Purchases</b>	<b>76.6</b>	<b>80.7</b>	<b>71.7</b>	<b>49.2</b>	<b>73.4</b>	<b>42.2</b>	<b>53.0</b>	<b>54.0</b>	<b>50.7</b>	<b>75.9</b>	<b>100.4</b>	<b>84.3</b>	<b>91.6</b>	
Non Banks	Repo	5.2	3.0	6.7	5.5	5.3	2.2	1.4	5.5	4.5	5.8	6.9	8.1	4.9
	Outright	8.5	2.7	11.1	0.8	8.6	4.3	2.1	7.0	3.6	7.3	5.9	4.2	4.6
Banks	Repo	52.0	66.4	43.6	35.9	42.0	24.1	21.1	25.7	28.5	49.7	75.0	57.7	65.3
	Outright	8.3	5.4	6.8	7.1	12.9	10.3	22.9	15.3	11.3	10.6	10.6	6.5	6.1
SBP	Repo	2.6	3.2	3.5	-	4.6	1.3	5.5	0.5	2.8	2.4	2.0	7.8	10.8
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sales</b>	<b>76.6</b>	<b>80.7</b>	<b>71.7</b>	<b>49.2</b>	<b>73.4</b>	<b>42.2</b>	<b>53.0</b>	<b>54.0</b>	<b>50.7</b>	<b>75.9</b>	<b>100.4</b>	<b>84.3</b>	<b>91.6</b>	
Non Banks	Repo	37.0	17.5	10.5	8.3	7.4	3.9	3.1	5.4	4.7	10.0	13.0	9.4	8.9
	Outright	0.6	0.9	0.4	0.2	2.7	2.3	-	2.4	0.7	0.2	0.7	0.6	0.2
Banks	Repo	22.8	55.2	43.3	33.1	44.5	23.7	24.9	26.3	31.1	47.9	70.9	64.3	72.1
	Outright	16.3	7.2	17.6	7.7	18.8	12.3	25.0	19.9	14.2	17.8	15.8	10.1	10.5
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Treasury Bills</b>														
<b>Purchases</b>	<b>963.1</b>	<b>975.1</b>	<b>889.0</b>	<b>896.5</b>	<b>1,183.4</b>	<b>996.2</b>	<b>1,003.9</b>	<b>1,115.5</b>	<b>899.9</b>	<b>847.1</b>	<b>980.0</b>	<b>1,007.4</b>	<b>1,236.5</b>	
Non Banks	Repo	24.8	25.7	31.0	65.7	32.7	51.8	22.4	54.6	57.7	42.4	38.1	40.4	39.6
	Outright	9.2	15.7	2.8	11.3	14.4	13.4	7.2	3.8	6.1	7.2	13.1	12.6	9.9
Banks	Repo	809.8	834.5	788.0	668.7	721.8	783.4	735.2	891.9	694.9	608.9	800.4	814.2	1,046.8
	Outright	45.0	61.0	16.3	32.0	17.9	29.8	23.9	9.1	63.2	33.1	42.1	14.5	55.8
SBP		74.3	38.1	51.0	118.8	396.6	117.7	215.2	156.2	78.0	155.4	86.3	125.7	84.4
<b>Sales</b>	<b>963.1</b>	<b>975.1</b>	<b>889.0</b>	<b>896.5</b>	<b>1,184</b>	<b>996.2</b>	<b>1,003.9</b>	<b>1,115.5</b>	<b>899.9</b>	<b>847.1</b>	<b>980.0</b>	<b>1,007.4</b>	<b>1,236.5</b>	
Non Banks	Repo	16.3	19.8	11.0	17.2	18.7	10.5	4.7	8.2	7.8	19.1	21.4	21.9	33.0
	Outright	8.0	3.2	1.3	0.7	4.0	7.2	4.6	0.8	3.0	3.3	5.4	2.1	0.0
Banks	Repo	757.3	736.8	630.6	764.7	1,134	817.8	899.2	1,042.1	752.0	710.0	773.5	877.8	937.4
	Outright	46.2	73.5	17.7	42.6	28.3	36.0	26.5	12.1	66.4	37.1	49.8	25.0	65.7
SBP		135.3	141.8	228.3	71.3	-	124.7	69.0	52.3	70.9	77.7	129.9	80.6	200.4
<b>Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Source: Domestic Markets & Monetary Management Department, SBP