

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
	Discount			Discount	Outstanding Balance	Discount		
	Issue	Allowed	Discharged	Paid		Issue	Allowed	Discharged
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
2006 Sep.	27,846.2	553.8	43,668.2	835.6	53,095.6	5,149.4	226.3	3,384.7
Oct.	5,588.9	111.2	10,053.5	196.5	48,631.0	8,637.1	379.6	96.0
Nov.	14,612.6	287.5	15,196.0	304.1	48,047.6	10,633.7	466.4	192.0
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jan.	7,402.8	147.2	5,588.9	111.2	22,808.9	5,795.3	254.7	6,559.5
Feb.	686.4	13.7	14,612.6	287.5	8,882.7	12,629.8	555.1	2,777.9
Mar.	5,353.0	106.6	5,009.8	99.6	9,225.9	4,288.2	188.7	9,555.7
Apr.	2,009.8	40.2	3,284.7	65.3	7,951.1	22,073.5	976.5	8,637.1
May	991.9	19.8	793.7	15.8	8,149.2	166.4	7.4	10,633.7
Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Jul.	1,960.8	39.2	2,009.8	40.2	2,952.7	670.3	29.8	5,795.3
Aug.	5,989.3	124.7	991.9	19.8	7,950.1	3,398.8	154.6	13,013.0
Sep.	-	-	1,960.8	39.2	5,989.3	28.0	1.3	3,905.0

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					Outstanding Balance
	Discount Paid	Outstanding Balance	Issue	Discount		Discount Paid		
				Allowed	Discharged			
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
2006	Sep.	139.9	19,805.0	4,782.8	429.5	8,596.7	753.6	349,286.2
	Oct.	3.9	28,346.1	22,781.3	2,045.7	14,069.5	1,230.5	357,997.9
	Nov.	8.0	38,787.7	80,318.0	7,205.0	59,676.1	5,218.9	378,639.8
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jan.	277.5	42,524.4	57,285.5	5,144.2	39,647.9	3,468.4	361,814.6
	Feb.	122.1	52,376.3	10,640.5	9,554.9	13,561.8	1,188.3	454,658.0
	Mar.	420.0	47,108.8	98,597.3	8,857.6	53,022.2	4,646.4	500,233.1
	Apr.	379.6	60,545.1	75,813.9	6,856.1	13,929.3	1,220.7	562,117.7
	May	466.4	50,077.9	25,812.1	2,340.9	1,379.1	120.9	586,550.7
	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Jul.	254.7	40,127.7	106,673.7	9,744.0	37,889.9	3,321.1	676,627.9
	Aug.	571.9	30,513.5	37,574.9	3,525.1	490.9	44.1	713,711.9
	Sep.	171.8	26,636.5	42,788.8	4,010.7	4,782.8	429.5	751,717.9

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees )

PERIOD	2003-04		2004-05		2005-06		2006-07		2007-08	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5	191.8	141.8
August	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3
September	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3
October	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3		
November	-	-	59.9	42.4	32.0	26.5	71.5	61.9		
December	32.5	29.5	103.2	95.2	159.2	95.9	124.7	117.2		
January	62.7	54.5	15.4	6.5	82.5	67.1	69.6	60.2		
February	26.6	22.0	60.8	56.6	80.5	64.7	23.9	11.7		
March	26.9	16.6	83.7	60.8	44.5	41.1	50.2	42.1		
April	27.3	24.0	90.9	49.6	-	-	119.0	88.8		
May	16.0	4.9	73.1	49.2	6.6	4.0	27.0	11.4		
June	145.2	120.9	95.5	64.9	235.4	153.8	161.8	135.3		
<b>Average</b>										
per month	46.7	34.2	66.5	50.9	73.4	53.6	94.9	78.0	181.9	147.1
per day	1.6	1.1	2.2	1.7	2.5	1.8	3.2	2.6	6.1	4.9

### PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	11.2	8.3	27.2	21.2	-	-
September	-	-	-	-	-	-	-	-	-	-
October	7.8	3.5	16.1	14.0	66.9	38.5	-	-	-	-
November	85.9	56.7	-	-	123.6	74.1	-	-	-	-
December	29.3	16.5	-	-	-	-	31.3	25.8	-	-
January	-	-	40.3	21.3	139.6	111.5	-	-	-	-
February	-	-	-	-	60.6	42.8	-	-	-	-
March	-	-	-	-	12.7	10.7	51.1	25.0	-	-
April	-	-	-	-	210.5	96.9	-	-	-	-
May	-	-	20.0	9.0	91.4	46.7	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-
<b>Average</b>										
per month	10.2	6.4	6.4	3.7	59.7	35.8	9.1	6.0	-	-
per day	0.3	0.2	0.2	0.1	2.0	1.2	0.3	0.2	-	-

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

<b>Cash Accommodation</b>		(Million Rupees)				
<b>PERIOD</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07</b>	<b>2007-08</b>
July	94,168	-	700	23,861	38,883	111,817
August	9,490	-	10,600	48,241	19,032	68,490
September	87,535	-	84,760	45,245	66,715	121,825
October	214,984	10,440	63,324	116,512	27,670	
November	103,241	400	14,098	91,780	77,702	
December	29,775	-	-	4,520	35,573	
January	140,540	1,350	115,134	29,760	7,718	
February	2,500	8,340	-	12,032	34,435	
March	-	-	21,695	47,815	75,895	
April	6,625	24,745	800	243,238	51,327	
May	-	1,245	70,787	55,246	174,980	
June	-	-	139,550	44,019	76,830	
<b>Average</b>						
per month	57,405	3,877	43,454	63,522	57,230	100,711
per day	1,913	129	1,448	2,117	1,908	3,357

<b>SBP 3-Day Repo Rates</b>		(Percent per annum)				
July	9.00	7.50	7.50	9.00	9.50	9.50
August	9.00	7.50	7.50	9.00	9.50	10.00
September	9.00	7.50	7.50	9.00	9.50	10.00
October	9.00	7.50	7.50	9.00	9.50	
November	7.50	7.50	7.50	9.00	9.50	
December	7.50	7.50	7.50	9.00	9.50	
January	7.50	7.50	7.50	9.00	9.50	
February	7.50	7.50	7.50	9.00	9.50	
March	7.50	7.50	7.50	9.00	9.50	
April	7.50	7.50	9.00	9.00	9.50	
May	7.50	7.50	9.00	9.00	9.50	
June	7.50	7.50	9.00	9.00	9.50	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted
<b>2006-07</b>						
31-08-06	10,050	6,500	8.6417	8.6417	7,750	4,600
14-09-06	25,050	17,300	8.6417	8.6417	5,600	1,500
28-09-06	12,650	11,100	8.6417	8.6417	5,900	3,850
12-10-06	9,500	5,500	8.6417	8.6417	2,500	1,000
27-10-06	2,750	200	8.6417	8.6417	8,550	8,000
10-11-06	15,200	13,000	8.6544	8.6368	5,800	4,800
23-11-06	2,250	1,900	8.6417	8.6417	7,650	6,300
07-12-06	952	402	8.6417	8.6417	4,950	4,050
21-12-06	600	300	8.6417	8.6417	1,300	1,300
04-01-07	4,350	4,300	8.6417	8.6417	5,850	5,800
18-01-07	3,300	3,250	8.6417	8.6417	2,500	250
01-02-07	150	100	8.6417	8.6417	9,600	9,550
15-02-07	650	600	8.6417	8.6417	2,700	2,650
01-03-07	2,150	100	8.6417	8.6417	2,450	400
15-03-07	-	-	-	-	-	-
29-03-07	7,250	5,250	8.6869	8.6503	6,100	4,050
12-04-07	2,000	2,000	8.6869	8.6869	19,500	19,500
26-04-07	150	50	8.6869	8.6869	6,150	3,550
10-05-07	1,200	400	8.6869	8.6869	100	100
24-05-07	500	500	8.6869	8.6869	100	50
07-06-07	-	-	-	-	313	313
21-06-07	-	-	-	-	-	-
<b>2007-08</b>						
05-07-07	2,000	2,000	8.6869	8.6869	500	500
19-07-07	-	-	-	-	200	200
02-08-07	-	-	-	-	522	522
16-08-07	8,000	6,000	9.0942	9.0489	2,000	2,000
30-08-07	-	-	-	-	-	-
13-09-07	-	-	-	-	-	-
27-09-07	-	-	-	-	-	-

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT  DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )
<b>2006-07</b>						
31-08-06	8.8142	8.8142	3,335	335	9.0046	9.0046
14-09-06	8.8142	8.8142	5,262	1,512	9.0046	9.0046
28-09-06	8.8142	8.8142	8,200	3,700	9.0046	9.0046
12-10-06	8.8142	8.8142	14,327	9,827	9.0046	9.0046
27-10-06	8.8142	8.8142	15,300	15,000	9.0046	9.0046
10-11-06	8.8190	8.8190	31,400	30,000	9.0055	9.0020
23-11-06	8.8142	8.8142	61,523	57,523	9.0046	9.0046
07-12-06	8.8142	8.8142	36,720	35,720	9.0046	9.0046
21-12-06	8.8142	8.8142	17,050	16,250	9.0046	9.0046
04-01-07	8.8142	8.8142	27,700	26,700	9.0046	9.0046
18-01-07	8.8142	8.8142	42,095	35,595	9.0046	9.0043
01-02-07	8.8142	8.8142	73,600	66,600	9.0046	9.0043
15-02-07	8.8142	8.8142	49,360	49,360	9.0046	9.0045
01-03-07	8.8142	8.8142	42,360	40,360	9.0046	9.0046
15-32-07	-	-	27,050	27,050	9.0165	9.0031
29-03-07	8.8579	8.8250	47,590	39,490	9.0523	9.0156
12-04-07	8.9017	8.8669	47,600	34,300	9.0761	9.0538
26-04-07	8.9017	8.9017	58,670	48,370	9.0880	9.0784
10-05-07	8.9017	8.9017	27,753	20,753	9.1000	9.0910
24-05-07	8.9017	8.9017	15,500	7,400	9.1119	9.1021
07-06-07	8.9017	8.9017	46,530	46,530	9.1597	9.1234
21-06-07	-	-	24,900	8,000	9.1597	9.1597
<b>2007-08</b>						
05-07-07	8.9017	8.9017	81,918	58,918	9.1597	9.1597
19-07-07	8.9017	8.9017	64,890	57,490	9.1597	9.1593
02-08-07	9.0987	9.0987	34,200	10,000	9.3990	9.3727
16-08-07	9.1426	9.1426	45,850	25,100	9.4092	9.3975
30-08-07	-	-	25,700	6,000	9.3990	9.3990
13-09-07	-	-	31,070	25,220	9.3990	9.3990
27-09-07	-	-	24,700	21,200	9.3990	9.3990

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>2006-07</b>							
<b>06-03-07</b>	3-Years	9.10	11,825.00	3,085.30	99.45	9.3690	9.3529
	5-Years	9.30	14,325.00	4,095.50	98.40	9.7652	9.7516
	10-Years	9.60	19,675.00	9,560.80	96.45	10.1988	10.1536
	15-Years	10.00	2,200.00	400.00	92.90	10.9815	10.9538
	20-Years	10.50	4,000.00	REJECTED	REJECTED	REJECTED	REJECTED
	30-Years	11.00	4,000.00	REJECTED	REJECTED	REJECTED	REJECTED
<b>23-04-07</b>	3-Years	9.10	6,350.00	1,752.00	99.56	9.3315	9.3310
	5-Years	9.30	10,100.00	1,479.50	98.93	9.6197	9.6189
	10-Years	9.60	20,500.00	7,181.00	96.87	10.1332	10.1296
	15-Years	10.00	1,650.00	975.00	92.96	10.9800	10.9707
	20-Years	10.50	4,000.00	1,525.00	94.49	11.1999	11.1769
	30-Years	11.00	6,500.00	4,500.00	95.05	11.5906	11.5459
<b>06-06-07</b>	3-Years	9.10	3,169.00	1,069.00	99.61	9.3180	9.3113
	5-Years	9.30	8,462.00	2,512.00	99.19	9.5480	9.5282
	10-Years	9.60	11,600.00	6,850.00	96.95	10.1244	10.1059
	15-Years	10.00	1,125.00	875.00	92.93	10.9857	10.9612
	20-Years	10.50	3,025.00	1,725.00	94.47	11.2016	11.1831
	30-Years	11.00	4,800.00	3,600.00	95.05	11.5937	11.5736
<b>2007-08</b>							
<b>22-08-07</b>	3-Years	9.10	2,973.00	1,273.00	98.50	9.6881	6.6725
	5-Years	9.30	6,302.50	4,652.50	97.71	9.8916	9.8571
	10-Years	9.60	10,610.00	4,260.00	95.39	10.3509	0.3371
	15-Years	10.00	936.00	536.00	93.00	11.1494	11.1080
	20-Years	10.50	3,000.00	1,800.00	91.87	11.4016	11.3730
	30-Years	11.00	4,800.00	4,000.00	94.35	11.6802	11.6146

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.6 Monthly KIBOR

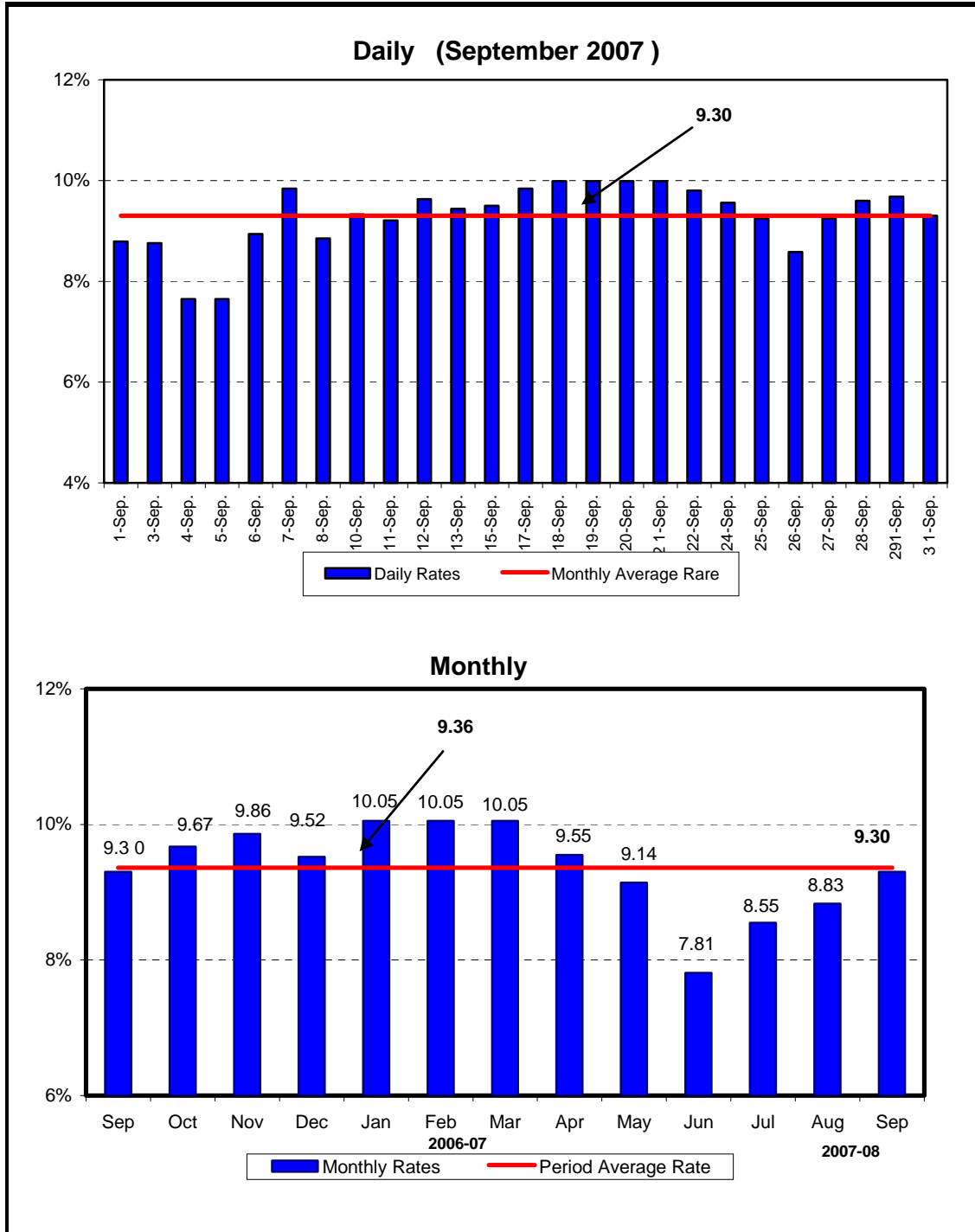
			(Percent per annum)													
Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2006	Aug.	Month Average	8.58	9.58	8.86	9.36	9.12	9.62	9.58	10.08	9.92	10.42	10.15	10.65	10.36	10.86
		End-Month	8.64	9.64	8.84	9.34	9.12	9.62	9.53	10.03	9.87	10.37	10.13	10.63	10.37	10.87
	Sep.	Month Average	8.47	9.47	8.74	9.24	8.99	9.49	9.51	10.01	9.87	10.37	10.11	10.61	10.32	10.82
		End-Month	8.44	9.44	8.70	9.20	8.99	9.49	9.56	10.06	9.90	10.40	10.13	10.63	10.32	10.82
	Oct.	Month Average	8.63	9.63	8.88	9.38	9.14	9.64	9.76	10.26	10.01	10.51	10.21	10.71	10.37	10.87
		End-Month	8.75	9.75	8.95	9.45	9.25	9.75	9.82	10.32	10.08	10.58	10.27	10.77	10.41	10.91
	Nov.	Month Average	8.74	9.74	8.89	9.39	9.14	9.64	9.80	10.30	10.06	10.56	10.25	10.75	10.41	10.91
		End-Month	8.79	9.79	8.86	9.36	9.13	9.63	9.79	10.29	10.07	10.57	10.24	10.74	10.41	10.91
	Dec.	Month Average	8.55	9.55	8.91	9.41	9.28	9.77	9.83	10.33	10.11	10.61	10.27	10.77	10.45	10.95
		End-Month	9.15	10.15	9.25	9.75	9.48	9.98	9.92	10.42	10.15	10.65	10.32	10.82	10.50	11.00
2007	Jan.	Month Average	8.71	9.71	9.04	9.54	9.37	9.87	9.83	10.33	10.05	10.55	10.27	10.77	10.45	10.95
		End-Month	8.43	9.43	8.75	9.25	9.17	9.67	9.76	10.26	10.03	10.53	10.26	10.76	10.44	10.94
	Feb.	Month Average	8.78	9.78	8.95	9.45	9.21	9.71	9.76	10.26	9.99	10.49	10.21	10.71	10.42	10.92
		End-Month	8.96	9.96	9.03	9.53	9.18	9.68	9.73	10.23	9.98	10.48	10.18	10.68	10.39	10.89
	Mar.	Month Average	8.84	9.84	8.97	9.47	9.18	9.68	9.68	10.17	9.93	10.43	10.16	10.66	10.35	10.85
		End-Month	8.54	9.54	8.81	9.31	9.06	9.56	9.63	10.03	9.89	10.39	10.10	10.60	10.29	10.79
	Apr.	Month Average	8.48	9.48	8.75	9.25	8.93	9.44	9.37	9.91	9.75	10.25	9.95	10.45	10.13	10.63
		End-Month	8.78	9.78	8.89	9.39	8.94	9.44	9.39	9.89	9.73	10.23	9.89	10.39	10.05	10.55
	May.	Month Average	8.82	9.82	8.90	9.40	8.95	9.45	9.32	9.82	9.67	10.17	9.87	10.37	10.00	10.50
		End-Month	8.32	9.32	8.54	9.04	8.77	9.27	9.24	9.74	9.60	10.10	9.84	10.34	9.97	10.47
	Jun.	Month Average	8.38	9.38	8.66	9.16	8.84	9.34	9.12	9.62	9.53	10.03	9.80	10.30	9.95	10.45
		End-Month	8.87	9.87	8.83	9.33	8.92	9.42	9.09	9.59	9.52	10.02	9.76	10.26	9.93	10.43
	Jul.	Month Average	8.45	9.45	8.66	9.16	8.79	9.29	9.03	9.53	9.47	9.97	9.70	10.20	9.86	10.36
		End-Month	8.53	9.53	8.69	9.19	8.81	9.31	9.06	9.56	9.46	9.96	9.68	10.18	9.83	10.33
	Aug.	Month Average	8.76	9.76	8.94	9.44	9.05	9.55	9.32	9.82	9.63	10.13	9.83	10.33	10.03	10.53
		End-Month	8.77	9.77	8.92	9.42	9.04	9.54	9.29	9.79	9.59	10.09	9.82	10.32	10.03	10.53

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP



# Call Money Rate



## 6.7 Call Money Rate

(Percent per annum)

MONTH	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	5.59	0.74	1.90	8.52	8.34	8.55
August	5.32	1.40	3.03	7.78	9.09	8.83
September	7.30	1.01	5.51	8.09	9.30	9.30
October	7.96	2.34	3.40	9.23	9.67	
November	4.90	2.67	4.04	8.98	9.86	
December	4.61	2.43	2.79	8.01	9.52	
January	4.12	1.72	6.53	8.38	10.05	
February	2.36	2.57	2.67	9.07	10.05	
March	1.14	0.99	5.02	8.38	10.05	
April	2.71	3.38	3.95	9.05	9.55	
May	3.83	1.65	6.37	8.62	9.14	
June	0.92	1.46	6.85	7.39	7.81	
<b>Average of the period</b>	<b>4.23</b>	<b>1.86</b>	<b>4.34</b>	<b>8.46</b>	<b>9.37</b>	

Source: Daily Business Recorder

## 6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1Month
01-Sep-07	60.7275	60.7688	60.9175	82.7382	82.8233	83.1108	0.5245	0.5254	0.5284	122.5086	122.5822	122.8305
03-Sep-07	60.8050	60.8465	60.9915	82.9563	83.0414	83.3265	0.5241	0.5250	0.5280	122.6710	122.7447	122.9924
04-Sep-07	60.7520	60.7878	60.9303	82.5832	82.6567	82.9362	0.5257	0.5265	0.5298	122.4062	122.4664	122.6956
05-Sep-07	60.6520	60.6905	60.8300	82.4109	82.4848	82.7612	0.5235	0.5243	0.5274	121.8650	121.9324	122.1573
06-Sep-07	60.5800	60.6193	60.7728	82.7614	82.8390	83.1294	0.5250	0.5259	0.5289	122.6806	122.7509	123.0100
07-Sep-07	60.5810	60.6273	60.7850	82.9112	82.9995	83.2908	0.5258	0.5267	0.5298	122.4675	122.5523	122.8148
08-Sep-07	60.6060	60.6520	60.8045	83.4575	83.5460	83.8261	0.5340	0.5349	0.5380	122.9393	123.0211	123.2687
10-Sep-07	60.6290	60.6743	60.8263	83.6589	83.7459	84.0264	0.5333	0.5342	0.5373	123.1890	123.2683	123.5156
11-Sep-07	60.6370	60.6815	60.8345	83.6942	83.7785	84.0666	0.5334	0.5343	0.5375	123.1386	123.2145	123.4538
12-Sep-07	60.6470	60.6891	60.8388	84.0901	84.1708	84.4506	0.5320	0.5329	0.5360	123.3408	123.4110	123.6447
13-Sep-07	60.6205	60.6625	60.8250	84.3110	84.3889	84.6798	0.5284	0.5292	0.5322	122.6989	122.7649	123.0274
15-Sep-07	60.6140	60.6575	60.8160	84.1080	84.1877	84.4652	0.5256	0.5264	0.5294	121.6765	121.7445	121.9937
17-Sep-07	60.5860	60.6335	60.7855	84.0237	84.1085	84.3764	0.5276	0.5285	0.5314	121.1023	121.1764	121.4122
18-Sep-07	60.6260	60.6758	60.8270	84.0610	84.1497	84.4155	0.5263	0.5272	0.5302	121.0428	121.1198	121.3467
19-Sep-07	60.6110	60.6638	60.8210	84.6887	84.7773	85.0414	0.5233	0.5241	0.5270	121.5948	121.6764	121.9095
20-Sep-07	60.5980	60.6460	60.8130	85.1250	85.2084	85.4871	0.5249	0.5257	0.5286	121.5444	121.6202	121.8881
21-Sep-07	60.6030	60.6515	60.8130	85.3169	85.4006	85.6703	0.5267	0.5276	0.5305	121.7878	121.8655	122.1193
22-Sep-07	60.6180	60.6665	60.8250	85.4199	85.5032	85.7696	0.5255	0.5264	0.5293	122.4544	122.5318	122.7828
24-Sep-07	60.6010	60.6478	60.8003	85.5080	85.5892	85.8486	0.5273	0.5281	0.5310	122.7140	122.7868	123.0242
25-Sep-07	60.6070	60.6513	60.8005	85.3619	85.4381	85.6974	0.5284	0.5292	0.5322	121.9898	122.0580	122.2853
26-Sep-07	60.6715	60.7100	60.8588	85.6773	85.7455	86.0073	0.5271	0.5278	0.5308	122.1894	122.2464	122.4742
27-Sep-07	60.7330	60.7688	60.9200	85.8552	85.9234	86.1839	0.5257	0.5265	0.5293	122.7444	122.7937	123.0293
28-Sep-07	60.7020	60.7430	60.8955	86.0390	86.1157	86.3794	0.5269	0.5277	0.5306	122.9124	122.9778	123.2169
29-Sep-07	60.6910	60.7335	60.8845	86.5514	86.6308	86.8965	0.5287	0.5295	0.5324	124.2345	124.3044	124.5489

## 6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Sep-07	50.2399	50.3055	50.5340	49.7206	49.7475	49.8345	16.1910	16.2034	16.2492	215.6440	215.7983	216.2879
03-Sep-07	50.3645	50.4306	50.6614	50.0152	50.0426	50.1370	16.2123	16.2249	16.2700	215.9192	216.0892	216.5891
04-Sep-07	50.1647	50.2258	50.4651	50.1326	50.1545	50.2379	16.1966	16.2077	16.2565	215.7233	215.8581	216.3104
05-Sep-07	50.0264	50.0893	50.3216	49.8468	49.8713	49.9518	16.1704	16.1826	16.2272	215.3453	215.4896	215.9159
06-Sep-07	50.3198	50.3849	50.6177	50.0966	50.1225	50.2179	16.1523	16.1649	16.2167	215.4339	215.5774	216.0657
07-Sep-07	50.4148	50.4855	50.7203	50.0641	50.0957	50.1941	16.1528	16.1666	16.2206	215.5064	215.6837	216.2936
08-Sep-07	50.9915	51.0628	51.2963	50.0757	50.1067	50.1984	16.1579	16.1735	16.2249	215.5570	215.7398	216.2938
10-Sep-07	51.1033	51.1717	51.4025	49.8946	49.9274	50.0173	16.1634	16.1774	16.2290	215.8768	216.0523	216.5870
11-Sep-07	51.0455	51.1134	51.3529	50.1832	50.2124	50.3025	16.1677	16.1815	16.2383	215.9053	216.0791	216.6201
12-Sep-07	51.1962	51.2624	51.4946	50.6918	50.7175	50.8044	16.1695	16.1820	16.2313	215.9256	216.0796	216.6547
13-Sep-07	51.2279	51.2918	51.5259	51.0637	51.0884	51.1856	16.1635	16.1760	16.2269	215.7237	215.9000	216.5284
15-Sep-07	51.1015	51.1677	51.3979	51.0158	51.0400	51.1333	16.1622	16.1753	16.2278	215.5088	215.6585	216.2462
17-Sep-07	51.0219	51.0914	51.3138	50.9407	50.9690	51.0561	16.1563	16.1702	16.2175	215.6623	215.8890	216.4957
18-Sep-07	51.0750	51.1464	51.3761	50.5257	50.5542	50.6331	16.1641	16.1787	16.2227	215.6128	215.8513	216.4585
19-Sep-07	51.3305	51.4028	51.6281	51.7830	51.8126	51.8927	16.1610	16.1757	16.2211	215.5595	215.8163	216.4448
20-Sep-07	51.6035	51.6728	51.9015	52.2234	52.2471	52.3396	16.1646	16.1779	16.2252	215.5515	215.7990	216.5281
21-Sep-07	51.7002	51.7694	51.9955	52.5701	52.5976	52.6836	16.2018	16.2152	16.2604	215.6691	215.9046	216.5975
22-Sep-07	51.7174	51.7869	52.0103	52.5285	52.5560	52.6396	16.2141	16.2275	16.2719	215.8225	216.0580	216.7483
24-Sep-07	51.7316	51.7997	52.0181	52.5411	52.5674	52.6453	16.2000	16.2130	16.2582	216.4090	216.5761	217.5830
25-Sep-07	51.6970	51.7620	51.9871	52.3796	52.4035	52.4777	16.2246	16.2373	16.2819	216.4304	216.5886	217.5409
26-Sep-07	51.8493	51.9094	52.1397	52.9298	52.9491	53.0209	16.2375	16.2491	16.2931	216.8853	217.0229	217.9600
27-Sep-07	51.8310	51.8926	52.1131	53.3691	53.3854	53.4634	16.2227	16.2340	16.2812	217.0354	217.2561	218.2027
28-Sep-07	51.8577	51.9204	52.1477	53.5726	53.5932	53.6685	16.2235	16.2371	16.2846	216.9246	217.1650	218.1149
29-Sep-07	52.1266	52.1910	52.4186	53.8966	53.9188	53.9965	16.2211	16.2341	16.2812	216.9475	217.1959	217.9350

Source: Financial Markets Strategy & Conduct Department, SBP