

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
	Discount		Discharged	Discount	Outstanding	Discount		Discharged
	Issue	Allowed		Paid		Issue	Allowed	
2002 Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2
Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2006 Jan.	13,767.0	256.6	8,197.2	152.8	20,185.0	2,669.6	110.3	35,512.7
Feb.	5,988.4	111.6	3,683.9	68.7	22,489.5	480.2	19.9	15,527.7
Mar.	13,581.8	253.2	16,304.8	303.9	19,766.5	3,872.5	160.1	4,997.5
Apr.	98.2	1.8	3,534.1	65.9	16,330.6	96.0	4.0	480.5
May	196.3	3.7	4,123.1	76.9	12,403.8	192.0	8.0	912.5
Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Jul.	47,494.9	908.9	98.2	3.7	49,492.0	6,559.5	277.5	2,669.6
Aug.	21,128.4	421.6	1,702.7	32.3	68,917.6	7,184.3	315.7	968.0
Sep.	27,846.2	553.8	43,668.2	835.6	53,095.6	5,149.4	226.3	3,384.7
Oct.	5,588.9	111.2	10,053.5	196.5	48,631.0	8,637.1	379.6	96.0
Nov.	14,612.6	287.5	15,196.0	304.1	48,047.6	10,633.7	466.4	192.0
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jan.	7,402.8	147.2	5,588.9	111.2	22,808.9	5,795.3	254.7	6,559.5

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2006	Jan.	1,412.3	26,316.7	39,647.9	3,468.4	1,239.4	60.6	368,278.7
	Feb.	622.3	11,269.1	13,561.8	1,188.3	94.8	5.2	381,745.6
	Mar.	202.5	10,144.2	53,022.2	4,646.4	2,968.7	169.4	431,799.2
	Apr.	19.5	9,759.7	13,929.3	1,220.7	1,774.3	125.7	443,954.1
	May	37.5	9,039.2	1,379.1	120.9	3,012.3	237.7	442,320.9
	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Jul.	75.3	11,824.1	37,889.9	3,321.1	62,892.7	5,332.3	397,644.2
	Aug.	40.0	18,040.3	490.9	44.1	45,035.0	3,915.0	353,100.1
	Sep.	139.9	19,805.0	4,782.8	429.5	8,596.7	753.6	349,286.2
	Oct.	3.9	28,346.1	22,781.3	2,045.7	14,069.5	1,230.5	357,997.9
	Nov.	8.0	38,787.7	80,318.0	7,205.0	59,676.1	5,218.9	378,639.8
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jan.	277.5	42,524.4	57,285.5	5,144.2	39,647.9	3,468.4	361,814.6

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2002-03		2003-04		2004-05		2005-06		2006-07	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5
August	-	-	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7
September	30.1	16.9	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0
October	-	-	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3
November	27.4	13.0	-	-	59.9	42.4	32.0	26.5	71.5	61.9
December	-	-	32.5	29.5	103.2	95.2	159.2	95.9	124.7	117.2
January	-	-	62.7	54.5	15.4	6.5	82.5	67.1	69.6	60.2
February	-	-	26.6	22.0	60.8	56.6	80.5	64.7		
March	-	-	26.9	16.6	83.7	60.8	44.5	41.1		
April	-	-	27.3	24.0	90.9	49.6	-	-		
May	-	-	16.0	4.9	73.1	49.2	6.6	4.0		
June	53.2	25.0	145.2	120.9	95.5	64.9	235.4	153.8		
Average										
per month	10.6	5.6	46.7	34.2	66.5	50.9	73.4	53.6	108.1	92.4
per day	0.4	0.2	1.6	1.1	2.2	1.7	2.5	1.8	3.6	3.1

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	81.4	51.7	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	11.2	8.3	27.2	21.2
September	-	-	-	-	-	-	-	-	-	-
October	-	-	7.8	3.5	16.1	14.0	66.9	38.5	-	-
November	-	-	85.9	56.7	-	-	123.6	74.1	-	-
December	-	-	29.3	16.5	-	-	-	-	31.3	25.8
January	-	-	-	-	40.3	21.3	139.6	111.5	-	-
February	-	-	-	-	-	-	60.6	42.8		
March	-	-	-	-	-	-	12.7	10.7		
April	-	-	-	-	-	-	210.5	96.9		
May	6.1	3.1	-	-	20.0	9.0	91.4	46.7		
June	-	-	-	-	-	-	-	-		
Average										
per month	7.3	4.6	10.2	6.4	6.4	3.7	59.7	35.8	8.4	6.7
per day	0.2	0.2	0.3	0.2	0.2	0.1	2.0	1.2	0.3	0.2

Source: Financial Markets Strategy & Conduct Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation		(Million Rupees)				
PERIOD	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
July	75,176	94,168	-	700	23,861	38,883
August	38,835	9,490	-	10,600	48,241	19,032
September	47,412	87,535	-	84,760	45,245	66,715
October	107,366	214,984	10,440	63,324	116,512	27,670
November	211,461	103,241	400	14,098	91,780	77,702
December	17,261	29,775	-	-	4,520	35,573
January	17,355	140,540	1,350	115,134	29,760	7,718
February	101,956	2,500	8,340	-	12,032	
March	10,368	-	-	21,695	47,815	
April	45,803	6,625	24,745	800	243,238	
May	130,386	-	1,245	70,787	55,246	
June	24,972	-	-	139,550	44,019	
Average						
per month	69,029	57,405	3,877	43,454	63,522	39,042
per day	2,301	1,913	129	1,448	2,117	1,301

SBP 3-Day Repo Rates		(Percent per annum)				
July	13.00	9.00	7.50	7.50	9.00	9.50
August	12.00	9.00	7.50	7.50	9.00	9.50
September	12.00	9.00	7.50	7.50	9.00	9.50
October	10.00	9.00	7.50	7.50	9.00	9.50
November	10.00	7.50	7.50	7.50	9.00	9.50
December	10.00	7.50	7.50	7.50	9.00	9.50
January	9.00	7.50	7.50	7.50	9.00	9.50
February	9.00	7.50	7.50	7.50	9.00	
March	9.00	7.50	7.50	7.50	9.00	
April	9.00	7.50	7.50	9.00	9.00	
May	9.00	7.50	7.50	9.00	9.00	
June	9.00	7.50	7.50	9.00	9.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Financial Markets Strategy & Conduct Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2005-06						
02-02-06	13,550	3,400	8.1000	8.1000	3,800	500
16-02-06	8,200	2,700	8.1000	8.1000	3,850	Rejected
02-03-06	14,000	1,500	8.1000	8.1000	2,258	508
16-03-06	14,985	9,235	8.1000	8.1000	3,500	3,000
30-03-06	4,800	3,100	8.1000	8.1000	1,800	500
13-04-06	300	100	8.1000	8.1000	800	100
27-04-06	No Bid	No Bid	No Bid	No Bid	No Bid	No Bid
11-05-06	1,100	100	8.1000	8.1000	100	100
25-05-06	600	100	8.1000	8.1000	100	100
08-06-06	2,535	1,535	8.3256	8.2469	600	600
22-06-06	2,500	300	8.3256	8.3256	4,100	50
2006-07						
06-07-06	52,000	44,100	8.3256	8.3148	13,200	5,700
20-07-06	4,300	4,200	8.3256	8.3256	420	220
03-08-06	13,450	6,050	8.6417	8.6115	2,800	250
17-08-06	16,000	9,000	8.6294	8.6294	3,700	2,650
31-08-06	10,050	6,500	8.6417	8.6417	7,750	4,600
14-09-06	25,050	17,300	8.6417	8.6417	5,600	1,500
28-09-06	12,650	11,100	8.6417	8.6417	5,900	3,850
12-10-06	9,500	5,500	8.6417	8.6417	2,500	1,000
27-10-06	2,750	200	8.6417	8.6417	8,550	8,000
10-11-06	15,200	13,000	8.6544	8.6368	5,800	4,800
23-11-06	2,250	1,900	8.6417	8.6417	7,650	6,300
07-12-06	952	402	8.6417	8.6417	4,950	4,050
21-12-06	600	300	8.6417	8.6417	1,300	1,300
04-01-07	4,350	4,300	8.6417	8.6417	5,850	5,800
18-01-07	3,300	3,250	8.6417	8.6417	2,500	250

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2005-06						
02-02-06	8.2910	8.2910	13,050	11,250	8.7907	8.7843
16-02-06	Rejected	Rejected	5,800	3,500	8.7907	8.7907
02-03-06	8.2910	8.2910	6,850	6,000	8.7907	8.7808
16-03-06	8.2910	8.2910	16,300	14,200	8.7907	8.7832
30-03-06	8.2910	8.2910	38,915	36,915	8.7907	8.7897
13-04-06	8.2910	8.2910	16,050	14,650	8.7907	8.7878
27-04-06	No Bid	No Bid	600	500	8.7907	8.7907
11-05-06	8.2889	8.2889	1,200	500	8.7907	8.7907
25-05-06	8.2910	8.2910	1,500	1,000	8.7907	8.7907
08-06-06	8.4433	8.4179	28,600	25,700	8.7907	8.7863
22-06-06	8.4869	8.4869	8,300	5,500	8.7907	8.7907
2006-07						
06-07-06	8.4869	8.4850	31,175	29,875	8.7907	8.7903
20-07-06	8.4869	8.4869	11,336	11,336	8.7907	8.7865
03-08-06	8.8142	8.8098	9,100	100	9.0046	9.0046
17-08-06	8.8142	8.8142	7,200	100	9.0046	9.0046
31-08-06	8.8142	8.8142	3,335	335	9.0046	9.0046
14-09-06	8.8142	8.8142	5,262	1,512	9.0046	9.0046
28-09-06	8.8142	8.8142	8,200	3,700	9.0046	9.0046
12-10-06	8.8142	8.8142	14,327	9,827	9.0046	9.0046
27-10-06	8.8142	8.8142	15,300	15,000	9.0046	9.0046
10-11-06	8.8190	8.8190	31,400	30,000	9.0055	9.0020
23-11-06	8.8142	8.8142	61,523	57,523	9.0046	9.0046
07-12-06	8.8142	8.8142	36,720	35,720	9.0046	9.0046
21-12-06	8.8142	8.8142	17,050	16,250	9.0046	9.0046
04-01-07	8.8142	8.8142	27,700	26,700	9.0046	9.0046
18-01-07	8.8142	8.8142	42,095	35,595	9.0046	9.0043

Source: Financial Markets Strategy & Conduct Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2004-05							
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-05	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000
2005-06							
19-05-06	3-Years	9.10	3,896.20	3,205.20	99.10	9.4515	9.3887
	5-Years	9.30	6,526.20	4,608.14	98.57	9.6674	9.6461
	10-Years	9.60	5,590.00	3,424.05	98.28	9.8746	9.8454
2006-07							
31-10-06	3-Years	9.10	4,055.00	3,502.50	98.34	9.8469	9.7776
	5-Years	9.30	2,150.00	1,392.40	97.64	9.9545	9.9298
	10-Years	9.60	6,775.00	3,644.20	95.10	10.4203	10.3945
	15-Years	10.00	3,650.00	3,000.00	93.28	10.9207	10.8504
	20-Years	10.50	4,150.00	4,000.00	94.08	11.2500	11.1727
22-12-06	3-Years	9.10	9,350.00	1,473.60	98.64	9.7393	9.7165
	5-Years	9.30	2,700.00	694.20	97.53	10.0017	10.0017
	10-Years	9.60	5,998.00	2,885.10	94.53	10.5270	10.5072
	15-Years	10.00	4,000.00	4,000.00	92.05	11.1005	11.0578
	20-Years	10.50	5,000.00	4,000.00	92.80	11.4203	11.3924
30-Years	11.00	8,000.00	8,000.00	94.21	11.7006	11.6802	

Source: Financial Markets Strategy & Conduct Department, SBP

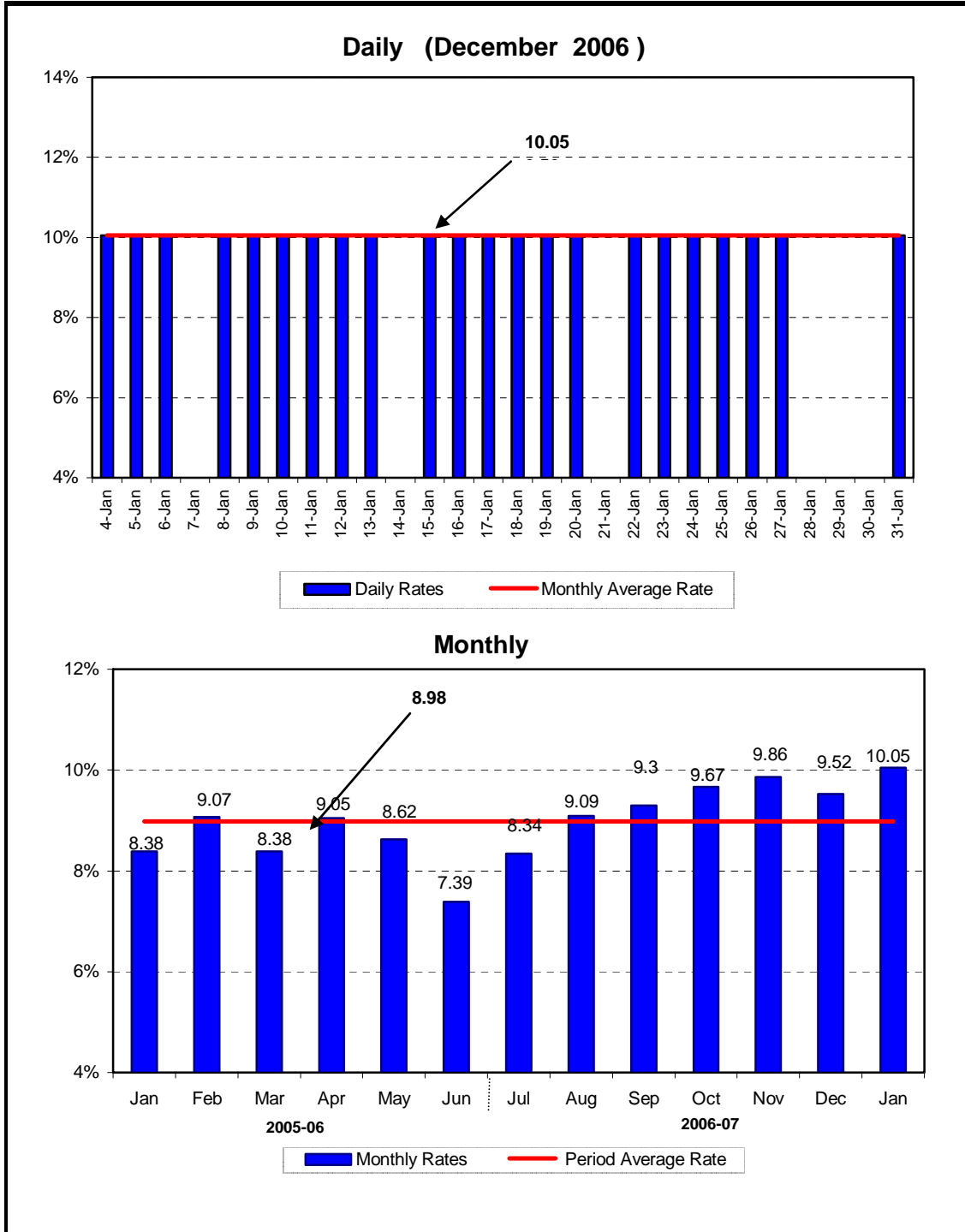
6.6 Monthly KIBOR

		(Percent per annum)														
Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2006	Jan.	Month Average	7.84	8.84	8.07	8.57	8.19	8.69	8.38	8.88	8.63	9.13	8.87	9.37	9.11	9.61
		End-Month	7.93	8.93	8.14	8.64	8.26	8.76	8.48	8.98	8.73	9.23	8.91	9.41	9.13	9.63
	Feb.	Month Average	7.92	8.92	8.11	8.61	8.24	8.74	8.50	9.00	8.75	9.25	8.94	9.44	9.17	9.67
		End-Month	7.97	8.97	8.09	8.59	8.21	8.71	8.58	9.08	8.89	9.39	9.05	9.55	9.28	9.78
	Mar.	Month Average	7.85	8.85	8.07	8.57	8.19	8.69	8.52	9.02	8.84	9.34	9.06	9.56	9.25	9.75
		End-Month	8.22	9.22	8.31	8.81	8.34	8.84	8.63	9.13	8.93	9.43	9.11	9.61	9.29	9.79
	Apr.	Month Average	8.46	9.46	8.54	9.04	8.55	9.05	8.73	9.23	8.98	9.48	9.17	9.67	9.35	9.85
		End-Month	8.71	9.71	8.74	9.24	8.76	9.26	8.87	9.37	9.10	9.60	9.25	9.75	9.45	9.95
	May.	Month Average	8.52	9.52	8.64	9.14	8.71	9.21	8.89	9.39	9.17	9.67	9.33	9.83	9.55	10.05
		End-Month	8.36	9.36	8.48	8.98	8.56	9.06	8.82	9.32	9.16	9.66	9.35	9.85	9.55	10.05
	Jun.	Month Average	7.93	8.93	8.21	8.71	8.37	8.87	8.76	9.26	9.18	9.68	9.40	9.90	9.58	10.08
		End-Month	7.01	8.01	7.75	8.25	8.12	8.62	8.70	9.20	9.11	9.61	9.35	9.85	9.56	10.06
	Jul.	Month Average	8.09	9.09	8.45	8.95	8.66	9.16	9.04	9.54	9.41	9.91	9.63	10.13	9.84	10.34
		End-Month	9.10	10.10	9.39	9.89	9.57	10.07	9.87	10.37	10.15	10.65	10.34	10.84	10.55	11.05
	Aug.	Month Average	8.58	9.58	8.86	9.36	9.12	9.62	9.58	10.08	9.92	10.42	10.15	10.65	10.36	10.86
		End-Month	8.64	9.64	8.84	9.34	9.12	9.62	9.53	10.03	9.87	10.37	10.13	10.63	10.37	10.87
	Sep.	Month Average	8.47	9.47	8.74	9.24	8.99	9.49	9.51	10.01	9.87	10.37	10.11	10.61	10.32	10.82
		End-Month	8.44	9.44	8.70	9.20	8.99	9.49	9.56	10.06	9.90	10.40	10.13	10.63	10.32	10.82
	Oct.	Month Average	8.63	9.63	8.88	9.38	9.14	9.64	9.76	10.26	10.01	10.51	10.21	10.71	10.37	10.87
		End-Month	8.75	9.75	8.95	9.45	9.25	9.75	9.82	10.32	10.08	10.58	10.27	10.77	10.41	10.91
	Nov.	Month Average	8.74	9.74	8.89	9.39	9.14	9.64	9.80	10.30	10.06	10.56	10.25	10.75	10.41	10.91
		End-Month	8.79	9.79	8.86	9.36	9.13	9.63	9.79	10.29	10.07	10.57	10.24	10.74	10.41	10.91
	Dec.	Month Average	8.55	9.55	8.91	9.41	9.28	9.77	9.83	10.33	10.11	10.61	10.27	10.77	10.45	10.95
		End-Month	9.15	10.15	9.25	9.75	9.48	9.98	9.92	10.42	10.15	10.65	10.32	10.82	10.50	11.00
2007	Jan	Month Average	8.71	9.71	9.04	9.54	9.37	9.87	9.83	10.33	10.05	10.55	10.27	10.77	10.45	10.95
		End-Month	8.43	9.43	8.75	9.25	9.17	9.67	9.76	10.26	10.03	10.53	10.26	10.76	10.44	10.94

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Call Money Rate



6.7 Call Money Rate

(Percent per annum)

MONTH	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
July	6.94	5.59	0.74	1.90	8.52	8.34
August	8.30	5.32	1.40	3.03	7.78	9.09
September	9.19	7.30	1.01	5.51	8.09	9.30
October	10.41	7.96	2.34	3.40	9.23	9.67
November	9.36	4.90	2.67	4.04	8.98	9.86
December	6.09	4.61	2.43	2.79	8.01	9.52
January	3.61	4.12	1.72	6.53	8.38	10.05
February	5.48	2.36	2.57	2.67	9.07	
March	4.75	1.14	0.99	5.02	8.38	
April	5.66	2.71	3.38	3.95	9.05	
May	6.31	3.83	1.65	6.37	8.62	
June	4.83	0.92	1.46	6.85	7.39	
Average of the period	6.74	4.23	1.86	4.34	8.46	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1Month
04-Jan-07	60.9430	60.9958	61.1715	79.9633	80.0625	80.3792	0.5104	0.5113	0.5144	118.2934	118.4022	118.7593
05-Jan-07	60.9770	61.0220	61.1850	79.7945	79.8795	80.1828	0.5161	0.5170	0.5202	118.3106	118.4035	118.7367
06-Jan-07	60.9800	61.0330	61.1850	79.3228	79.4179	79.7049	0.5142	0.5151	0.5183	117.6944	117.8024	118.1124
08-Jan-07	60.9865	61.0365	61.1785	79.3343	79.4255	79.7069	0.5152	0.5161	0.5192	117.8534	117.9554	118.2461
09-Jan-07	60.9970	61.0423	61.1815	79.4638	79.5494	79.8237	0.5118	0.5127	0.5156	118.4531	118.5464	118.8319
10-Jan-07	60.9980	61.0453	61.2010	79.2090	79.2970	79.5885	0.5117	0.5126	0.5156	118.1958	118.2924	118.6077
11-Jan-07	60.9660	61.0180	61.1800	79.0607	79.1542	79.4529	0.5068	0.5077	0.5107	118.0393	118.1446	118.4686
12-Jan-07	60.9390	60.9935	61.1590	78.6783	78.7747	79.0770	0.5066	0.5075	0.5105	118.7457	118.8516	119.1720
13-Jan-07	60.9520	61.0048	61.1675	78.7469	78.8410	79.1402	0.5065	0.5074	0.5103	119.3867	119.4899	119.8054
15-Jan-07	60.9960	61.0510	61.2160	78.9258	79.0229	79.3361	0.5060	0.5069	0.5101	119.8358	119.9437	120.2636
16-Jan-07	60.9760	61.0317	61.1960	79.0218	79.1199	79.4290	0.5063	0.5072	0.5103	119.9215	120.0311	120.3496
17-Jan-07	60.9050	60.9625	61.1440	78.7106	78.8107	79.1376	0.5048	0.5057	0.5090	119.6387	119.7519	120.1044
18-Jan-07	60.8490	60.9050	61.0825	78.7751	78.8735	79.1921	0.5015	0.5025	0.5056	120.0885	120.1992	120.5434
19-Jan-07	60.7660	60.8125	60.9730	78.8287	78.9148	79.2117	0.5010	0.5018	0.5048	119.8457	119.9375	120.2471
20-Jan-07	60.7640	60.8245	60.9780	78.7714	78.8756	79.1633	0.5012	0.5021	0.5051	119.9755	120.0949	120.3904
22-Jan-07	60.7525	60.8170	60.9740	78.8081	78.9176	79.2174	0.5004	0.5014	0.5044	119.9832	120.1106	120.4117
23-Jan-07	60.7730	60.8325	61.0010	78.6281	78.7309	79.0449	0.4995	0.5005	0.5036	120.0449	120.1625	120.4864
24-Jan-07	60.7755	60.8298	61.0120	78.9443	79.0407	79.3662	0.5017	0.5026	0.5057	119.8098	119.9170	120.2714
25-Jan-07	60.7695	60.8175	60.9935	78.8332	78.9213	79.2349	0.5044	0.5052	0.5083	119.6521	119.7465	120.0892
26-Jan-07	60.7240	60.7595	60.9190	78.4767	78.5483	78.8357	0.4999	0.5007	0.5035	119.1678	119.2375	119.5465
27-Jan-07	60.7310	60.7740	60.9190	78.4553	78.5366	78.8050	0.4997	0.5006	0.5032	119.0419	119.1262	119.4064
31-Jan-07	60.7170	60.7690	60.9235	78.5283	78.6215	78.8989	0.4999	0.5008	0.5035	118.6076	118.7097	119.0093

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
04-Jan-07	49.5391	49.6169	49.8622	47.9225	47.9543	48.0634	16.2482	16.2638	16.3161	210.7952	210.9581	211.5270
05-Jan-07	49.6050	49.6721	49.9116	47.7785	47.8055	47.9028	16.2590	16.2725	16.3212	210.9128	211.0502	211.5810
06-Jan-07	49.3605	49.4339	49.6635	47.5217	47.5549	47.6431	16.2598	16.2755	16.3217	210.8940	211.0576	211.5444
08-Jan-07	49.3319	49.4032	49.6326	47.5359	47.5668	47.6444	16.2602	16.2751	16.3184	210.9530	211.1077	211.5512
09-Jan-07	49.2885	49.3567	49.5801	47.7759	47.8030	47.8805	16.2626	16.2763	16.3183	210.9820	211.1190	211.5616
10-Jan-07	49.0791	49.1484	49.3802	47.5571	47.5851	47.6764	16.2637	16.2779	16.3251	210.9781	211.1220	211.6217
11-Jan-07	48.9039	48.9766	49.2126	47.6541	47.6860	47.7817	16.2556	16.2712	16.3199	210.8456	211.0057	211.5272
12-Jan-07	48.7766	48.8511	49.0893	47.5842	47.6180	47.7161	16.2476	16.2638	16.3132	210.7887	210.9589	211.4838
13-Jan-07	48.8456	48.9190	49.1547	47.7803	47.8129	47.9091	16.2506	16.2664	16.3150	210.8263	210.9980	211.5242
15-Jan-07	48.9397	49.0158	49.2674	47.9032	47.9376	48.0317	16.2628	16.2791	16.3288	210.9858	211.1702	211.7138
16-Jan-07	48.9354	49.0113	49.2574	47.7595	47.7944	47.8889	16.2574	16.2739	16.3231	210.9166	211.0965	211.6191
17-Jan-07	48.7689	48.8458	49.1012	47.7769	47.8096	47.9230	16.2381	16.2550	16.3088	210.6711	210.8557	211.4392
18-Jan-07	48.6500	48.7258	48.9729	47.9764	48.0118	48.1196	16.2232	16.2398	16.2924	210.4701	210.6565	211.2412
19-Jan-07	48.7005	48.7692	49.0029	47.8866	47.9147	48.0088	16.2015	16.2156	16.2636	210.1903	210.3438	210.8698
20-Jan-07	48.6950	48.7747	49.0033	47.9914	48.0307	48.1199	16.2009	16.2186	16.2649	210.1470	210.3497	210.8433
22-Jan-07	48.6896	48.7725	49.0123	48.0097	48.0520	48.1416	16.1974	16.2162	16.2634	210.1363	210.3528	210.8587
23-Jan-07	48.5873	48.6656	48.9145	47.9560	47.9945	48.0929	16.2033	16.2207	16.2711	210.2072	210.4064	210.9520
24-Jan-07	48.8137	48.8881	49.1401	47.5781	47.6119	47.7263	16.2023	16.2185	16.2719	210.1722	210.3534	210.9536
25-Jan-07	48.7521	48.8215	49.0642	47.3364	47.3652	47.4749	16.2020	16.2165	16.2682	210.1224	210.2818	210.8605
26-Jan-07	48.5345	48.5938	48.8176	47.0095	47.0284	47.1250	16.1898	16.2008	16.2483	210.0159	210.1321	210.6575
27-Jan-07	48.4472	48.5123	48.7241	47.0088	47.0335	47.1187	16.1917	16.2049	16.2483	210.0547	210.1965	210.6721
31-Jan-07	48.3396	48.4111	48.6250	46.7885	46.8200	46.9134	16.1884	16.2038	16.2492	209.9481	210.1214	210.6294

Source: Financial Markets Strategy & Conduct Department, SBP