

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
	Discount		Discharged	Discount	Outstanding	Discount		Discharged
	Issue	Allowed		Paid		Issue	Allowed	
				Balance				
2002 Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2
Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2005 Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jan.	13,767.0	256.6	8,197.2	152.8	20,185.0	2,669.6	110.3	35,512.7
Feb.	5,988.4	111.6	3,683.9	68.7	22,489.5	480.2	19.9	15,527.7
Mar.	13,581.8	253.2	16,304.8	303.9	19,766.5	3,872.5	160.1	4,997.5
Apr.	98.2	1.8	3,534.1	65.9	16,330.6	96.0	4.0	480.5
May	196.3	3.7	4,123.1	76.9	12,403.8	192.0	8.0	912.5
Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Jul.	47,494.9	908.9	98.2	3.7	49,492.0	6,559.5	277.5	2,669.6
Aug.	21,128.4	421.6	1,702.7	32.3	68,917.6	7,184.3	315.7	968.0
Sep.	27,846.2	553.8	43,668.2	835.6	53,095.6	5,149.4	226.3	3,384.7
Oct.	5,588.9	111.2	10,053.5	196.5	48,631.0	8,637.1	379.6	96.0
Nov.	14,612.6	287.5	15,196.0	304.1	48,047.6	10,633.7	466.4	192.0
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					Outstanding Balance
	Discount Paid	Outstanding Balance	Issue	Discount		Discount Paid		
				Allowed	Discharged			
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2005	Dec.	2,335.8	59,159.9	82,150.5	7,184.7	-	-	329,870.2
2006	Jan.	1,412.3	26,316.7	39,647.9	3,468.4	1,239.4	60.6	368,278.7
	Feb.	622.3	11,269.1	13,561.8	1,188.3	94.8	5.2	381,745.6
	Mar.	202.5	10,144.2	53,022.2	4,646.4	2,968.7	169.4	431,799.2
	Apr.	19.5	9,759.7	13,929.3	1,220.7	1,774.3	125.7	443,954.1
	May	37.5	9,039.2	1,379.1	120.9	3,012.3	237.7	442,320.9
	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Jul.	75.3	11,824.1	37,889.9	3,321.1	62,892.7	5,332.3	397,644.2
	Aug.	40.0	18,040.3	490.9	44.1	45,035.0	3,915.0	353,100.1
	Sep.	139.9	19,805.0	4,782.8	429.5	8,596.7	753.6	349,286.2
	Oct.	3.9	28,346.1	22,781.3	2,045.7	14,069.5	1,230.5	357,997.9
	Nov.	8.0	38,787.7	80,318.0	7,205.0	59,676.1	5,218.9	378,639.8
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2002-03		2003-04		2004-05		2005-06		2006-07	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5
August	-	-	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7
September	30.1	16.9	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0
October	-	-	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3
November	27.4	13.0	-	-	59.9	42.4	32.0	26.5	71.5	61.9
December	-	-	32.5	29.5	103.2	95.2	159.2	95.9	124.7	117.2
January	-	-	62.7	54.5	15.4	6.5	82.5	67.1		
February	-	-	26.6	22.0	60.8	56.6	80.5	64.7		
March	-	-	26.9	16.6	83.7	60.8	44.5	41.1		
April	-	-	27.3	24.0	90.9	49.6	-	-		
May	-	-	16.0	4.9	73.1	49.2	6.6	4.0		
June	53.2	25.0	145.2	120.9	95.5	64.9	235.4	153.8		
Average										
per month	10.6	5.6	46.7	34.2	66.5	50.9	73.4	53.6	114.5	97.8
per day	0.4	0.2	1.6	1.1	2.2	1.7	2.5	1.8	3.8	3.3

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	81.4	51.7	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	11.2	8.3	27.2	21.2
September	-	-	-	-	-	-	-	-	-	-
October	-	-	7.8	3.5	16.1	14.0	66.9	38.5	-	-
November	-	-	85.9	56.7	-	-	123.6	74.1	-	-
December	-	-	29.3	16.5	-	-	-	-	31.3	25.8
January	-	-	-	-	40.3	21.3	139.6	111.5		
February	-	-	-	-	-	-	60.6	42.8		
March	-	-	-	-	-	-	12.7	10.7		
April	-	-	-	-	-	-	210.5	96.9		
May	6.1	3.1	-	-	20.0	9.0	91.4	46.7		
June	-	-	-	-	-	-	-	-		
Average										
per month	7.3	4.6	10.2	6.4	6.4	3.7	59.7	35.8	9.8	7.8
per day	0.2	0.2	0.3	0.2	0.2	0.1	2.0	1.2	0.3	0.3

Source: Financial Markets Strategy & Conduct Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
July	75,176	94,168	-	700	23,861	38,883
August	38,835	9,490	-	10,600	48,241	19,032
September	47,412	87,535	-	84,760	45,245	66,715
October	107,366	214,984	10,440	63,324	116,512	27,670
November	211,461	103,241	400	14,098	91,780	77,702
December	17,261	29,775	-	-	4,520	35,573
January	17,355	140,540	1,350	115,134	29,760	
February	101,956	2,500	8,340	-	12,032	
March	10,368	-	-	21,695	47,815	
April	45,803	6,625	24,745	800	243,238	
May	130,386	-	1,245	70,787	55,246	
June	24,972	-	-	139,550	44,019	
Average						
per month	69,029	57,405	3,877	43,454	63,522	44,263
per day	2,301	1,913	129	1,448	2,117	1,475

SBP 3-Day Repo Rates

(Percent per annum)

July	13.00	9.00	7.50	7.50	9.00	9.50
August	12.00	9.00	7.50	7.50	9.00	9.50
September	12.00	9.00	7.50	7.50	9.00	9.50
October	10.00	9.00	7.50	7.50	9.00	9.50
November	10.00	7.50	7.50	7.50	9.00	9.50
December	10.00	7.50	7.50	7.50	9.00	9.50
January	9.00	7.50	7.50	7.50	9.00	
February	9.00	7.50	7.50	7.50	9.00	
March	9.00	7.50	7.50	7.50	9.00	
April	9.00	7.50	7.50	9.00	9.00	
May	9.00	7.50	7.50	9.00	9.00	
June	9.00	7.50	7.50	9.00	9.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Financial Markets Strategy & Conduct Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2005-06						
05-01-06	19,600	13,800	8.1000	8.1000	4,300	1,300
19-01-06	1,500	200	8.1000	8.1000	3,450	600
02-02-06	13,550	3,400	8.1000	8.1000	3,800	500
16-02-06	8,200	2,700	8.1000	8.1000	3,850	Rejected
02-03-06	14,000	1,500	8.1000	8.1000	2,258	508
16-03-06	14,985	9,235	8.1000	8.1000	3,500	3,000
30-03-06	4,800	3,100	8.1000	8.1000	1,800	500
13-04-06	300	100	8.1000	8.1000	800	100
27-04-06	No Bid	No Bid	No Bid	No Bid	No Bid	No Bid
11-05-06	1,100	100	8.1000	8.1000	100	100
25-05-06	600	100	8.1000	8.1000	100	100
08-06-06	2,535	1,535	8.3256	8.2469	600	600
22-06-06	2,500	300	8.3256	8.3256	4,100	50
2006-07						
06-07-06	52,000	44,100	8.3256	8.3148	13,200	5,700
20-07-06	4,300	4,200	8.3256	8.3256	420	220
03-08-06	13,450	6,050	8.6417	8.6115	2,800	250
17-08-06	16,000	9,000	8.6294	8.6294	3,700	2,650
31-08-06	10,050	6,500	8.6417	8.6417	7,750	4,600
14-09-06	25,050	17,300	8.6417	8.6417	5,600	1,500
28-09-06	12,650	11,100	8.6417	8.6417	5,900	3,850
12-10-06	9,500	5,500	8.6417	8.6417	2,500	1,000
27-10-06	2,750	200	8.6417	8.6417	8,550	8,000
10-11-06	15,200	13,000	8.6544	8.6368	5,800	4,800
23-11-06	2,250	1,900	8.6417	8.6417	7,650	6,300
07-12-06	952	402	8.6417	8.6417	4,950	4,050
21-12-06	600	300	8.6417	8.6417	1,300	1,300

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2005-06						
05-01-06	8.2910	8.2742	38,125	34,725	8.7907	8.7768
19-01-06	8.2910	8.2910	9,795	8,345	8.7907	8.7523
02-02-06	8.2910	8.2910	13,050	11,250	8.7907	8.7843
16-02-06	Rejected	Rejected	5,800	3,500	8.7907	8.7907
02-03-06	8.2910	8.2910	6,850	6,000	8.7907	8.7808
16-03-06	8.2910	8.2910	16,300	14,200	8.7907	8.7832
30-03-06	8.2910	8.2910	38,915	36,915	8.7907	8.7897
13-04-06	8.2910	8.2910	16,050	14,650	8.7907	8.7878
27-04-06	No Bid	No Bid	600	500	8.7907	8.7907
11-05-06	8.2889	8.2889	1,200	500	8.7907	8.7907
25-05-06	8.2910	8.2910	1,500	1,000	8.7907	8.7907
08-06-06	8.4433	8.4179	28,600	25,700	8.7907	8.7863
22-06-06	8.4869	8.4869	8,300	5,500	8.7907	8.7907
2006-07						
06-07-06	8.4869	8.4850	31,175	29,875	8.7907	8.7903
20-07-06	8.4869	8.4869	11,336	11,336	8.7907	8.7865
03-08-06	8.8142	8.8098	9,100	100	9.0046	9.0046
17-08-06	8.8142	8.8142	7,200	100	9.0046	9.0046
31-08-06	8.8142	8.8142	3,335	335	9.0046	9.0046
14-09-06	8.8142	8.8142	5,262	1,512	9.0046	9.0046
28-09-06	8.8142	8.8142	8,200	3,700	9.0046	9.0046
12-10-06	8.8142	8.8142	14,327	9,827	9.0046	9.0046
27-10-06	8.8142	8.8142	15,300	15,000	9.0046	9.0046
10-11-06	8.8190	8.8190	31,400	30,000	9.0055	9.0020
23-11-06	8.8142	8.8142	61,523	57,523	9.0046	9.0046
07-12-06	8.8142	8.8142	36,720	35,720	9.0046	9.0046
21-12-06	8.8142	8.8142	17,050	16,250	9.0046	9.0046

Source: Financial Markets Strategy & Conduct Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT		Coupon Rate (%)	Amount Offered	Amount Accepted	Price		Weighted Average Yield Accepted (%)
DATE	Tenure				Accepted = Rs.100	Cut-off Yield Accepted (%)	
2004-05							
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-05	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000
2005-06							
19-05-06	3-Years	9.10	3,896.20	3,205.20	99.10	9.4515	9.3887
	5-Years	9.30	6,526.20	4,608.14	98.57	9.6674	9.6461
	10-Years	9.60	5,590.00	3,424.05	98.28	9.8746	9.8454
2006-07							
31-10-06	3-Years	9.10	4,055.00	3,502.50	98.34	9.8469	9.7776
	5-Years	9.30	2,150.00	1,392.40	97.64	9.9545	9.9298
	10-Years	9.60	6,775.00	3,644.20	95.10	10.4203	10.3945
	15-Years	10.00	3,650.00	3,000.00	93.28	10.9207	10.8504
	20-Years	10.50	4,150.00	4,000.00	94.08	11.2500	11.1727
22-12-06	3-Years	9.10	9,350.00	1,473.60	98.64	9.7393	9.7165
	5-Years	9.30	2,700.00	694.20	97.53	10.0017	10.0017
	10-Years	9.60	5,998.00	2,885.10	94.53	10.5270	10.5072
	15-Years	10.00	4,000.00	4,000.00	92.05	11.1005	11.0578
	20-Years	10.50	5,000.00	4,000.00	92.80	11.4203	11.3924
30-Years	11.00	8,000.00	8,000.00	94.21	11.7006	11.6802	

Source: Financial Markets Strategy & Conduct Department, SBP

6.6 Monthly KIBOR

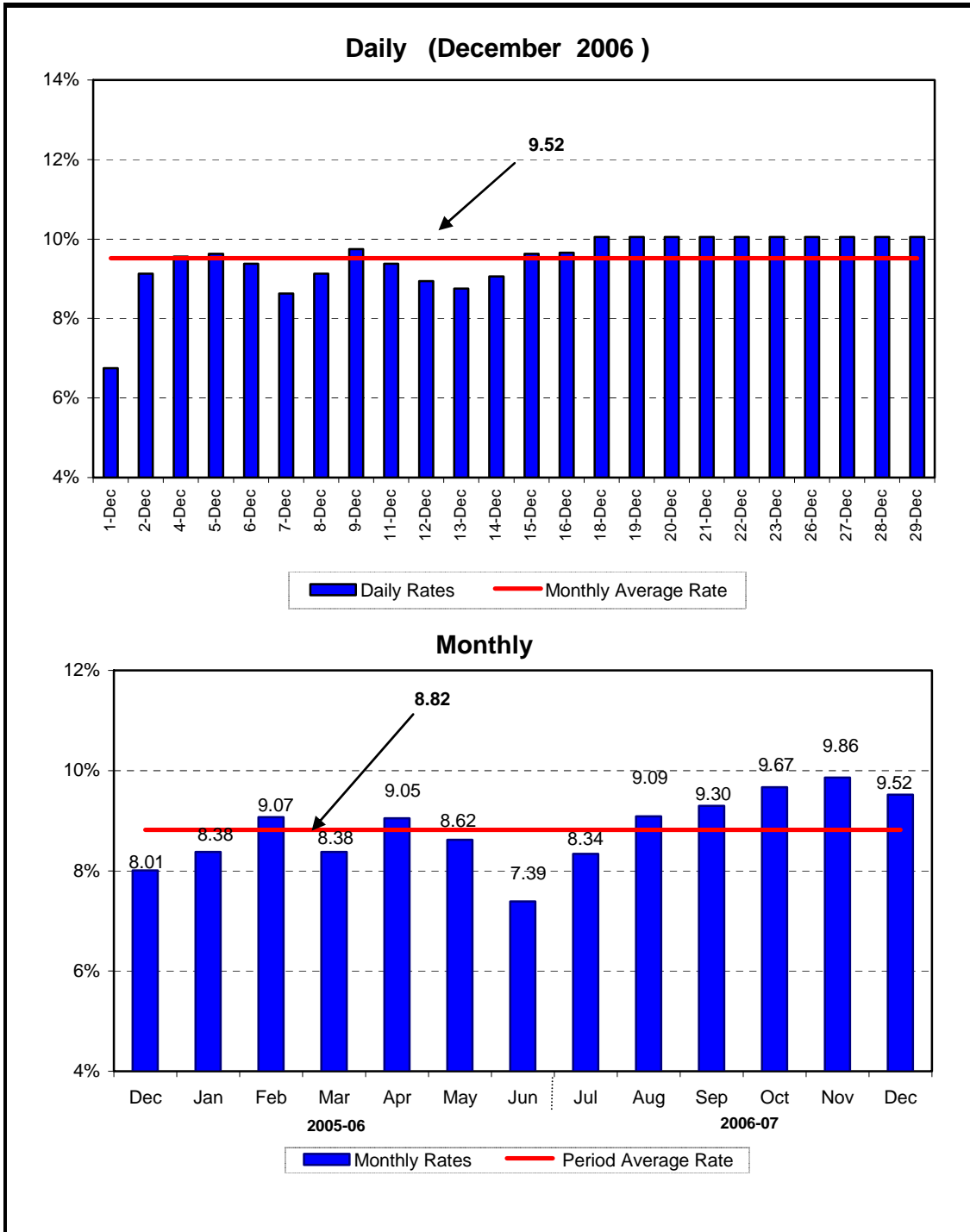
(Percent per annum)

Period			1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2005	Dec.	Month Average	7.51	8.51	7.85	8.35	8.14	8.64	8.40	8.90	8.64	9.14	8.88	9.38	9.11	9.61
		End-Month	7.39	8.39	7.70	8.20	7.92	8.42	8.26	8.76	8.55	9.05	8.85	9.35	9.08	9.58
2006	Jan.	Month Average	7.84	8.84	8.07	8.57	8.19	8.69	8.38	8.88	8.63	9.13	8.87	9.37	9.11	9.61
		End-Month	7.93	8.93	8.14	8.64	8.26	8.76	8.48	8.98	8.73	9.23	8.91	9.41	9.13	9.63
	Feb.	Month Average	7.92	8.92	8.11	8.61	8.24	8.74	8.50	9.00	8.75	9.25	8.94	9.44	9.17	9.67
		End-Month	7.97	8.97	8.09	8.59	8.21	8.71	8.58	9.08	8.89	9.39	9.05	9.55	9.28	9.78
	Mar.	Month Average	7.85	8.85	8.07	8.57	8.19	8.69	8.52	9.02	8.84	9.34	9.06	9.56	9.25	9.75
		End-Month	8.22	9.22	8.31	8.81	8.34	8.84	8.63	9.13	8.93	9.43	9.11	9.61	9.29	9.79
	Apr.	Month Average	8.46	9.46	8.54	9.04	8.55	9.05	8.73	9.23	8.98	9.48	9.17	9.67	9.35	9.85
		End-Month	8.71	9.71	8.74	9.24	8.76	9.26	8.87	9.37	9.10	9.60	9.25	9.75	9.45	9.95
	May.	Month Average	8.52	9.52	8.64	9.14	8.71	9.21	8.89	9.39	9.17	9.67	9.33	9.83	9.55	10.05
		End-Month	8.36	9.36	8.48	8.98	8.56	9.06	8.82	9.32	9.16	9.66	9.35	9.85	9.55	10.05
	Jun.	Month Average	7.93	8.93	8.21	8.71	8.37	8.87	8.76	9.26	9.18	9.68	9.40	9.90	9.58	10.08
		End-Month	7.01	8.01	7.75	8.25	8.12	8.62	8.70	9.20	9.11	9.61	9.35	9.85	9.56	10.06
	Jul.	Month Average	8.09	9.09	8.45	8.95	8.66	9.16	9.04	9.54	9.41	9.91	9.63	10.13	9.84	10.34
		End-Month	9.10	10.10	9.39	9.89	9.57	10.07	9.87	10.37	10.15	10.65	10.34	10.84	10.55	11.05
	Aug.	Month Average	8.58	9.58	8.86	9.36	9.12	9.62	9.58	10.08	9.92	10.42	10.15	10.65	10.36	10.86
		End-Month	8.64	9.64	8.84	9.34	9.12	9.62	9.53	10.03	9.87	10.37	10.13	10.63	10.37	10.87
	Sep.	Month Average	8.47	9.47	8.74	9.24	8.99	9.49	9.51	10.01	9.87	10.37	10.11	10.61	10.32	10.82
		End-Month	8.44	9.44	8.70	9.20	8.99	9.49	9.56	10.06	9.90	10.40	10.13	10.63	10.32	10.82
	Oct.	Month Average	8.63	9.63	8.88	9.38	9.14	9.64	9.76	10.26	10.01	10.51	10.21	10.71	10.37	10.87
		End-Month	8.75	9.75	8.95	9.45	9.25	9.75	9.82	10.32	10.08	10.58	10.27	10.77	10.41	10.91
	Nov.	Month Average	8.74	9.74	8.89	9.39	9.14	9.64	9.80	10.30	10.06	10.56	10.25	10.75	10.41	10.91
		End-Month	8.79	9.79	8.86	9.36	9.13	9.63	9.79	10.29	10.07	10.57	10.24	10.74	10.41	10.91
	Dec.	Month Average	8.55	9.55	8.91	9.41	9.28	9.77	9.83	10.33	10.11	10.61	10.27	10.77	10.45	10.95
		End-Month	9.15	10.15	9.25	9.75	9.48	9.98	9.92	10.42	10.15	10.65	10.32	10.82	10.50	11.00

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Call Money Rate



6.7 Call Money Rate

(Percent per annum)

MONTH	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
July	6.94	5.59	0.74	1.90	8.52	8.34
August	8.30	5.32	1.40	3.03	7.78	9.09
September	9.19	7.30	1.01	5.51	8.09	9.30
October	10.41	7.96	2.34	3.40	9.23	9.67
November	9.36	4.90	2.67	4.04	8.98	9.86
December	6.09	4.61	2.43	2.79	8.01	9.52
January	3.61	4.12	1.72	6.53	8.38	
February	5.48	2.36	2.57	2.67	9.07	
March	4.75	1.14	0.99	5.02	8.38	
April	5.66	2.71	3.38	3.95	9.05	
May	6.31	3.83	1.65	6.37	8.62	
June	4.83	0.92	1.46	6.85	7.39	
Average of the period	6.74	4.23	1.86	4.34	8.46	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1 Month
01-Dec-06	60.8930	60.9165	61.0450	80.5675	80.6292	80.8888	0.5237	0.5244	0.5273	119.6882	119.7398	120.0068
02-Dec-06	60.8785	60.9115	61.0325	81.1876	81.2625	81.5130	0.5274	0.5282	0.5309	120.5607	120.6318	120.8855
04-Dec-06	60.9295	60.9668	61.0855	81.0271	81.1075	81.3625	0.5265	0.5274	0.5303	120.4180	120.4975	120.7481
05-Dec-06	60.9240	60.9610	61.0805	81.1416	81.2212	81.4738	0.5306	0.5314	0.5343	120.4011	120.4800	120.7312
06-Dec-06	60.8800	60.9193	61.0475	80.7969	80.8787	81.1384	0.5298	0.5306	0.5335	119.6414	119.7243	119.9899
07-Dec-06	60.8820	60.9183	61.0425	81.0126	81.0889	81.3438	0.5300	0.5309	0.5336	119.8858	119.9628	120.2207
08-Dec-06	60.8775	60.9203	61.0435	80.8423	80.9265	81.1801	0.5267	0.5275	0.5303	119.2895	119.3783	119.6327
09-Dec-06	60.9470	60.9888	61.1180	80.4683	80.5510	80.8110	0.5237	0.5246	0.5274	119.0630	119.1497	119.4139
11-Dec-06	60.9050	60.9458	61.0720	80.2972	80.3774	80.6442	0.5207	0.5216	0.5246	118.7708	118.8552	119.1146
12-Dec-06	60.8935	60.9345	61.0645	80.7082	80.7889	81.0582	0.5218	0.5226	0.5256	119.6314	119.7168	119.9847
13-Dec-06	60.8685	60.9118	61.0520	80.6964	80.7803	81.0600	0.5199	0.5208	0.5237	119.9536	120.0438	120.3326
14-Dec-06	60.8370	60.8838	61.0195	80.4356	80.5314	80.7933	0.5182	0.5191	0.5219	119.6451	119.7433	120.0217
15-Dec-06	60.8655	60.9133	61.0505	79.7916	79.8842	80.1494	0.5149	0.5158	0.5186	119.1077	119.2068	119.4876
16-Dec-06	60.8870	60.9375	61.0785	79.6554	79.7512	80.0209	0.5153	0.5162	0.5191	118.8606	118.9644	119.2518
18-Dec-06	60.9210	60.9780	61.1385	79.8339	79.9347	80.2417	0.5168	0.5178	0.5210	119.0670	119.1831	119.5114
19-Dec-06	60.9410	60.9980	61.1670	80.2166	80.3176	80.6333	0.5166	0.5176	0.5208	119.5876	119.7042	120.0491
20-Dec-06	60.9550	61.0025	61.1640	80.6099	80.6985	81.0021	0.5160	0.5169	0.5200	120.1210	120.2195	120.5509
21-Dec-06	60.9160	60.9605	61.1190	80.3878	80.4716	80.7788	0.5160	0.5170	0.5199	119.9345	120.0248	120.3528
22-Dec-06	60.9435	60.9750	61.1375	80.4637	80.5300	80.8387	0.5147	0.5155	0.5185	119.7692	119.8340	120.1701
23-Dec-06	60.9340	61.0002	61.1380	80.0734	80.1852	80.4599	0.5130	0.5141	0.5168	119.3971	119.5298	119.8173
26-Dec-06	60.9535	61.0195	61.1705	80.0746	80.1861	80.4782	0.5126	0.5137	0.5166	119.4353	119.5676	119.8810
27-Dec-06	60.9755	61.0323	61.1835	80.2346	80.3340	80.6308	0.5138	0.5148	0.5178	119.4662	119.5804	119.8935
28-Dec-06	60.9300	60.9910	61.1500	80.0712	80.1773	80.4764	0.5128	0.5138	0.5168	119.2796	119.4036	119.7308
29-Dec-06	60.8855	60.9470	61.1065	80.1588	80.2659	80.5736	0.5120	0.5130	0.5160	119.3691	119.4947	119.8271
30-Dec-06	60.9100	60.9645	61.1310	80.4134	80.5115	80.8291	0.5118	0.5128	0.5158	119.3501	119.4619	119.8073

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Dec-06	50.7505	50.8052	51.0277	47.9898	47.9995	48.0714	16.2366	16.2440	16.2826	210.5786	210.6467	211.0349
02-Dec-06	51.0084	51.0704	51.2884	48.0362	48.0537	48.1197	16.2323	16.2423	16.2784	210.7253	210.8263	211.1888
04-Dec-06	50.8403	50.9054	51.1301	47.9302	47.9512	48.0118	16.2459	16.2569	16.2921	210.6866	210.7973	211.1384
05-Dec-06	50.9974	51.0631	51.2845	48.0416	48.0622	48.1261	16.2445	16.2555	16.2914	210.6675	210.7773	211.1211
06-Dec-06	50.8286	50.8968	51.1191	47.8304	47.8526	47.9241	16.2332	16.2448	16.2837	210.5955	210.7183	211.1092
07-Dec-06	51.0006	51.0672	51.2864	48.1424	48.1624	48.2310	16.2341	16.2452	16.2832	210.5879	210.7025	211.0700
08-Dec-06	50.8648	50.9356	51.1539	47.9897	48.0146	48.0823	16.2338	16.2463	16.2841	210.5541	210.7123	211.1027
09-Dec-06	50.5700	50.6394	50.8617	47.9805	48.0046	48.0773	16.2510	16.2632	16.3027	210.8273	210.9821	211.3347
11-Dec-06	50.4849	50.5534	50.7856	47.6734	47.6963	47.7621	16.2398	16.2522	16.2913	210.6492	210.7768	211.1428
12-Dec-06	50.6897	50.7588	50.9907	47.9445	47.9679	48.0381	16.2363	16.2487	16.2882	210.5949	210.7330	211.1570
13-Dec-06	50.6225	50.6933	50.9282	47.9613	47.9864	48.0667	16.2297	16.2427	16.2853	210.5484	210.6982	211.1576
14-Dec-06	50.3638	50.4446	50.6609	47.8027	47.8279	47.9076	16.2221	16.2361	16.2782	210.4832	210.6382	211.0744
15-Dec-06	49.9286	50.0040	50.2236	47.4964	47.5235	47.6027	16.2293	16.2435	16.2849	210.5381	210.6965	211.0940
16-Dec-06	49.8624	49.9400	50.1626	47.5801	47.6094	47.6916	16.2355	16.2505	16.2937	210.6051	210.7627	211.1835
18-Dec-06	49.8984	49.9771	50.2298	47.6798	47.7156	47.8091	16.2441	16.2608	16.3084	210.7228	210.9199	211.4751
19-Dec-06	50.0851	50.1638	50.4189	47.7564	47.7924	47.8939	16.2494	16.2661	16.3171	210.7591	210.9697	211.5334
20-Dec-06	50.2328	50.3040	50.5480	47.8344	47.8630	47.9599	16.2531	16.2673	16.3163	210.8075	210.9857	211.5194
21-Dec-06	50.1243	50.1928	50.4424	47.8861	47.9130	48.0048	16.2428	16.2561	16.3043	210.6727	210.8083	211.2980
22-Dec-06	50.2275	50.2854	50.5350	47.9443	47.9608	48.0574	16.2501	16.2617	16.3090	210.7678	210.8534	211.3546
23-Dec-06	49.9992	50.0855	50.3128	47.7448	47.7885	47.8654	16.2467	16.2676	16.3083	210.7422	210.9471	211.3637
26-Dec-06	49.9762	50.0624	50.3003	47.9003	47.9439	48.0314	16.2523	16.2730	16.3189	210.8097	211.0160	211.5711
27-Dec-06	50.0189	50.0971	50.3398	47.9420	47.9785	48.0645	16.2571	16.2738	16.3210	210.8857	211.0603	211.6124
28-Dec-06	49.7896	49.8710	50.1189	48.0159	48.0554	48.1502	16.2469	16.2647	16.3138	210.7284	210.9160	211.4966
29-Dec-06	49.8837	49.9655	50.2098	48.0965	48.1366	48.2295	16.2346	16.2528	16.3018	210.5672	210.7930	211.2402
30-Dec-06	49.9856	50.0622	50.3125	48.0489	48.0833	48.1815	16.2412	16.2574	16.3083	210.6519	210.8134	211.3322

Source: Financial Markets Strategy & Conduct Department, SBP