

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
	Discount		Discharged	Discount	Outstanding	Discount		Discharged
	Issue	Allowed		Paid		Issue	Allowed	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
2006 Oct.	5,588.9	111.2	10,053.5	196.5	48,631.0	8,637.1	379.6	96.0
Nov.	14,612.6	287.5	15,196.0	304.1	48,047.6	10,633.7	466.4	192.0
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jan.	7,402.8	147.2	5,588.9	111.2	22,808.9	5,795.3	254.7	6,559.5
Feb.	686.4	13.7	14,612.6	287.5	8,882.7	12,629.8	555.1	2,777.9
Mar.	5,353.0	106.6	5,009.8	99.6	9,225.9	4,288.2	188.7	9,555.7
Apr.	2,009.8	40.2	3,284.7	65.3	7,951.1	22,073.5	976.5	8,637.1
May.	991.9	19.8	793.7	15.8	8,149.2	166.4	7.4	10,633.7
Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Jul.	1,960.8	39.2	2,009.8	40.2	2,952.7	670.3	29.8	5,795.3
Aug.	5,989.3	124.7	991.9	19.8	7,950.1	3,398.8	154.6	13,013.0
Sep.	-	-	1,960.8	39.2	5,989.3	28.0	1.3	3,905.0
Oct.	-	-	-	-	5,989.3	4,792.0	218.5	22,073.5

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount		Discount Paid	Outstanding Balance	
				Allowed	Discharged			
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
2006	Oct.	3.9	28,346.1	22,781.3	2,045.7	14,069.5	1,230.5	357,997.9
	Nov.	8.0	38,787.7	80,318.0	7,205.0	59,676.1	5,218.9	378,639.8
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jan.	277.5	42,524.4	57,285.5	5,144.2	39,647.9	3,468.4	361,814.6
	Feb.	122.1	52,376.3	10,640.5	9,554.9	13,561.8	1,188.3	454,658.0
	Mar.	420.0	47,108.8	98,597.3	8,857.6	53,022.2	4,646.4	500,233.1
	Apr.	379.6	60,545.1	75,813.9	6,856.1	13,929.3	1,220.7	562,117.7
	May.	466.4	50,077.9	25,812.1	2,340.9	1,379.1	120.9	586,550.7
	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Jul.	254.7	40,127.7	106,673.7	9,744.0	37,889.9	3,321.1	676,627.9
	Aug.	571.9	30,513.5	37,574.9	3,525.1	490.9	44.1	713,711.9
	Sep.	171.8	26,636.5	42,788.8	4,010.7	4,782.8	429.5	751,717.9
	Oct.	976.5	9,355.1	20,067.2	1,880.5	22,781.3	2,045.7	749,003.8

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees)

PERIOD	2003-04		2004-05		2005-06		2006-07		2007-08	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Accepted	Accepted	Accepted	Accepted
July	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5	191.8	141.8
August	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3
September	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3
October	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3	-	-
November	-	-	59.9	42.4	32.0	26.5	71.5	61.9		
December	32.5	29.5	103.2	95.2	159.2	95.9	124.7	117.2		
January	62.7	54.5	15.4	6.5	82.5	67.1	69.6	60.2		
February	26.6	22.0	60.8	56.6	80.5	64.7	23.9	11.7		
March	26.9	16.6	83.7	60.8	44.5	41.1	50.2	42.1		
April	27.3	24.0	90.9	49.6	-	-	119.0	88.8		
May	16.0	4.9	73.1	49.2	6.6	4.0	27.0	11.4		
June	145.2	120.9	95.5	64.9	235.4	153.8	161.8	135.3		
<b>Average</b>										
per month	46.7	34.2	66.5	50.9	73.4	53.6	94.9	78.0	136.4	110.4
per day	1.6	1.1	2.2	1.7	2.5	1.8	3.2	2.6	4.6	3.7

### PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	11.2	8.3	27.2	21.2	-	-
September	-	-	-	-	-	-	-	-	-	-
October	7.8	3.5	16.1	14.0	66.9	38.5	-	-	40.9	40.9
November	85.9	56.7	-	-	123.6	74.1	-	-		
December	29.3	16.5	-	-	-	-	31.3	25.8		
January	-	-	40.3	21.3	139.6	111.5	-	-		
February	-	-	-	-	60.6	42.8	-	-		
March	-	-	-	-	12.7	10.7	51.1	25.0		
April	-	-	-	-	210.5	96.9	-	-		
May	-	-	20.0	9.0	91.4	46.7	-	-		
June	-	-	-	-	-	-	-	-		
<b>Average</b>										
per month	10.2	6.4	6.4	3.7	59.7	35.8	9.1	6.0	10.2	10.2
per day	0.3	0.2	0.2	0.1	2.0	1.2	0.3	0.2	0.3	0.3

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

### Cash Accommodation

(Million Rupees)

PERIOD	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	94,168	-	700	23,861	38,883	111,817
August	9,490	-	10,600	48,241	19,032	68,490
September	87,535	-	84,760	45,245	66,715	121,825
October	214,984	10,440	63,324	116,512	27,670	575,455
November	103,241	400	14,098	91,780	77,702	
December	29,775	-	-	4,520	35,573	
January	140,540	1,350	115,134	29,760	7,718	
February	2,500	8,340	-	12,032	34,435	
March	-	-	21,695	47,815	75,895	
April	6,625	24,745	800	243,238	51,327	
May	-	1,245	70,787	55,246	174,980	
June	-	-	139,550	44,019	76,830	
<b>Average</b>						
per month	57,405	3,877	43,454	63,522	57,230	219,397
per day	1,913	129	1,448	2,117	1,908	7,313

### SBP 3-Day Repo Rates

(Percent per annum)

July	9.00	7.50	7.50	9.00	9.50	9.50
August	9.00	7.50	7.50	9.00	9.50	10.00
September	9.00	7.50	7.50	9.00	9.50	10.00
October	9.00	7.50	7.50	9.00	9.50	10.00
November	7.50	7.50	7.50	9.00	9.50	
December	7.50	7.50	7.50	9.00	9.50	
January	7.50	7.50	7.50	9.00	9.50	
February	7.50	7.50	7.50	9.00	9.50	
March	7.50	7.50	7.50	9.00	9.50	
April	7.50	7.50	9.00	9.00	9.50	
May	7.50	7.50	9.00	9.00	9.50	
June	7.50	7.50	9.00	9.00	9.50	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills			6 Months Treasury Bills		
	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted
<b>2006-07</b>						
28-09-06	12,650	11,100	8.6417	8.6417	5,900	3,850
12-10-06	9,500	5,500	8.6417	8.6417	2,500	1,000
27-10-06	2,750	200	8.6417	8.6417	8,550	8,000
10-11-06	15,200	13,000	8.6544	8.6368	5,800	4,800
23-11-06	2,250	1,900	8.6417	8.6417	7,650	6,300
07-12-06	952	402	8.6417	8.6417	4,950	4,050
21-12-06	600	300	8.6417	8.6417	1,300	1,300
04-01-07	4,350	4,300	8.6417	8.6417	5,850	5,800
18-01-07	3,300	3,250	8.6417	8.6417	2,500	250
01-02-07	150	100	8.6417	8.6417	9,600	9,550
15-02-07	650	600	8.6417	8.6417	2,700	2,650
01-03-07	2,150	100	8.6417	8.6417	2,450	400
15-03-07	-	-	-	-	-	-
29-03-07	7,450	5,250	8.6869	8.6503	6,100	4,050
12-04-07	2,000	2,000	8.6869	8.6869	19,500	19,500
26-04-07	150	50	8.6869	8.6869	6,150	3,550
10-05-07	1,200	400	8.6869	8.6869	100	100
24-05-07	500	500	8.6869	8.6869	100	50
07-06-07	-	-	-	-	313	313
21-06-07	-	-	-	-	-	-
<b>2007-08</b>						
05-07-07	2,000	2,000	8.6869	8.6869	500	500
19-07-07	-	-	-	-	200	200
02-08-07	-	-	-	-	522	522
16-08-07	8,000	6,000	9.0942	9.0489	2,000	2,000
30-08-07	-	-	-	-	-	-
13-09-07	-	-	-	-	-	-
27-09-07	-	-	-	-	-	-
11-10-07	-	-	-	-	-	-
25-10-07	-	-	-	-	5,500	5,000

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT  DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )
<b>2006-07</b>						
28-09-06	8.8142	8.8142	8,200	3,700	9.0046	9.0046
12-10-06	8.8142	8.8142	14,327	9,827	9.0046	9.0046
27-10-06	8.8142	8.8142	15,300	15,000	9.0046	9.0046
10-11-06	8.8190	8.8190	31,400	30,000	9.0055	9.0020
23-11-06	8.8142	8.8142	61,523	57,523	9.0046	9.0046
07-12-06	8.8142	8.8142	36,720	35,720	9.0046	9.0046
21-12-06	8.8142	8.8142	17,050	16,250	9.0046	9.0046
04-01-07	8.8142	8.8142	27,700	26,700	9.0046	9.0046
18-01-07	8.8142	8.8142	42,095	35,595	9.0046	9.0043
01-02-07	8.8142	8.8142	73,600	66,600	9.0046	9.0043
15-02-07	8.8142	8.8142	49,360	49,360	9.0046	9.0045
01-03-07	8.8142	8.8142	42,360	40,360	9.0046	9.0046
15-03-07	-	-	27,050	27,050	9.0165	9.0031
29-03-07	8.8579	8.8250	47,590	39,490	9.0523	9.0156
12-04-07	8.9017	8.8669	47,600	34,300	9.0761	9.0538
26-04-07	8.9017	8.9017	58,670	48,370	9.0880	9.0784
10-05-07	8.9017	8.9017	27,753	20,753	9.1000	9.0910
24-05-07	8.9017	8.9017	15,500	7,400	9.1119	9.1021
07-06-07	8.9017	8.9017	46,530	46,530	9.1597	9.1234
21-06-07	-	-	24,900	8,000	9.1597	9.1597
<b>2007-08</b>						
05-07-07	8.9017	8.9017	81,918	58,918	9.1597	9.1597
19-07-07	8.9017	8.9017	64,890	57,490	9.1597	9.1593
02-08-07	9.0987	9.0987	34,200	10,000	9.3990	9.3727
16-08-07	9.1426	9.1426	45,850	25,100	9.4092	9.3975
30-08-07	-	-	25,700	6,000	9.3990	9.3990
13-09-07	-	-	31,070	25,220	9.3990	9.3990
27-09-07	-	-	24,700	21,200	9.3990	9.3990
11-10-07	-	-	18,030	16,930	9.3990	9.3990
25-10-07	9.1426	9.1426	9,164	5,014	9.3990	9.3893

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE		Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>2006-07</b>								
<b>06-06-07</b>	3-Years	9.10	3,169.00	1,069.00	99.61	9.3180	9.3113	
	5-Years	9.30	8,462.00	2,512.00	99.19	9.5480	9.5282	
	10-Years	9.60	11,600.00	6,850.00	96.95	10.1244	10.1059	
	15-Years	10.00	1,125.00	875.00	92.93	10.9857	10.9612	
	20-Years	10.50	3,025.00	1,725.00	94.47	11.2016	11.1831	
	30-Years	11.00	4,800.00	3,600.00	95.05	11.5937	11.5736	
<b>2007-08</b>								
<b>22-08-07</b>	3-Years	9.10	2,973.00	1,273.00	98.50	9.6881	9.6725	
	5-Years	9.30	6,302.50	4,652.50	97.71	9.8916	9.8571	
	10-Years	9.60	10,610.00	4,260.00	95.39	10.3509	0.3371	
	15-Years	10.00	936.00	536.00	93.00	11.1494	11.1080	
	20-Years	10.50	3,000.00	1,800.00	91.87	11.4016	11.3730	
	30-Years	11.00	4,800.00	4,000.00	94.35	11.6802	11.6146	
<b>10-10-07</b>	3-Years	9.10	3,616.50	1,291.50	98.70	9.6211	9.6185	
	5-Years	9.30	8,000.30	3,550.30	98.07	9.8024	9.7958	
	10-Years	9.60	18,965.00	6,540.00	96.36	10.1897	10.1791	
	15-Years	10.00	2,524.00	2,024.00	91.92	11.1494	11.1026	
	20-Years	10.50	2,000.00	2,000.00	92.97	11.4103	11.3753	
	30-Years	11.00	2,000.00	2,000.00	94.87	11.6142	11.5880	
<b>31-10-07</b>	3-Years	9.10	2,487.00	1,887.00	98.65	9.6495	9.6344	
	5-Years	9.30	3,250.00	1,650.00	98.01	9.8221	9.8140	
	10-Years	9.60	11,765.00	7,465.00	96.19	10.2195	10.1961	
	15-Years	10.00	6,327.50	3,007.90	91.88	11.1597	11.1428	
	20-Years	10.50	550.00	500.00	92.97	11.4132	11.4057	
	30-Years	11.00	1,000.00	1,000.00	94.87	11.6151	11.6132	

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.6 Monthly KIBOR

(Percent per annum)

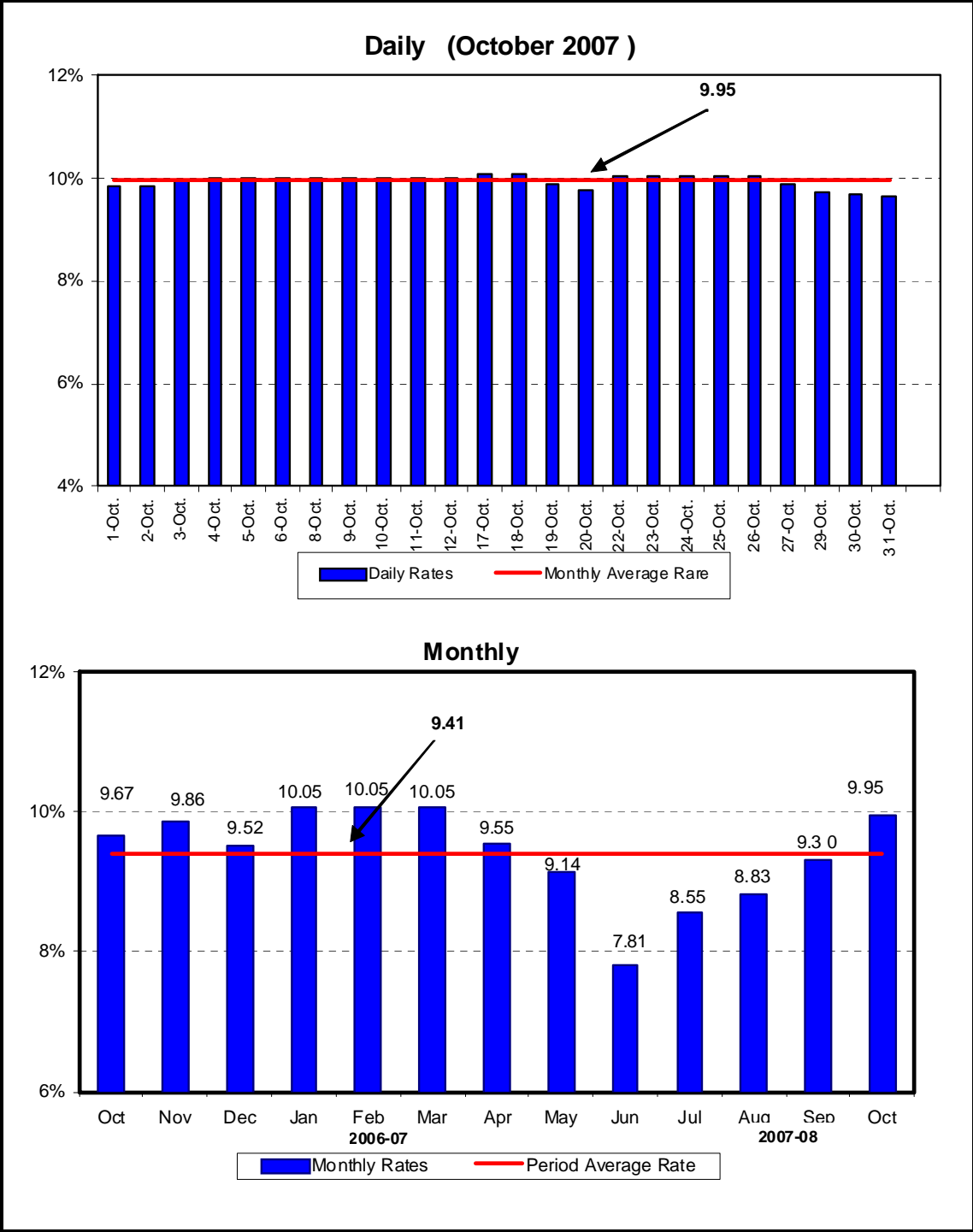
Year	Month	Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2006	Oct.	Month Average	8.63	9.63	8.88	9.38	9.14	9.64	9.76	10.26	10.01	10.51	10.21	10.71	10.37	10.87
		End-Month	8.75	9.75	8.95	9.45	9.25	9.75	9.82	10.32	10.08	10.58	10.27	10.77	10.41	10.91
	Nov.	Month Average	8.74	9.74	8.89	9.39	9.14	9.64	9.80	10.30	10.06	10.56	10.25	10.75	10.41	10.91
		End-Month	8.79	9.79	8.86	9.36	9.13	9.63	9.79	10.29	10.07	10.57	10.24	10.74	10.41	10.91
	Dec.	Month Average	8.55	9.55	8.91	9.41	9.28	9.77	9.83	10.33	10.11	10.61	10.27	10.77	10.45	10.95
		End-Month	9.15	10.15	9.25	9.75	9.48	9.98	9.92	10.42	10.15	10.65	10.32	10.82	10.50	11.00
2007	Jan.	Month Average	8.71	9.71	9.04	9.54	9.37	9.87	9.83	10.33	10.05	10.55	10.27	10.77	10.45	10.95
		End-Month	8.43	9.43	8.75	9.25	9.17	9.67	9.76	10.26	10.03	10.53	10.26	10.76	10.44	10.94
	Feb.	Month Average	8.78	9.78	8.95	9.45	9.21	9.71	9.76	10.26	9.99	10.49	10.21	10.71	10.42	10.92
		End-Month	8.96	9.96	9.03	9.53	9.18	9.68	9.73	10.23	9.98	10.48	10.18	10.68	10.39	10.89
	Mar.	Month Average	8.84	9.84	8.97	9.47	9.18	9.68	9.68	10.17	9.93	10.43	10.16	10.66	10.35	10.85
		End-Month	8.54	9.54	8.81	9.31	9.06	9.56	9.63	10.03	9.89	10.39	10.10	10.60	10.29	10.79
	Apr.	Month Average	8.48	9.48	8.75	9.25	8.93	9.44	9.37	9.91	9.75	10.25	9.95	10.45	10.13	10.63
		End-Month	8.78	9.78	8.89	9.39	8.94	9.44	9.39	9.89	9.73	10.23	9.89	10.39	10.05	10.55
	May.	Month Average	8.82	9.82	8.90	9.40	8.95	9.45	9.32	9.82	9.67	10.17	9.87	10.37	10.00	10.50
		End-Month	8.32	9.32	8.54	9.04	8.77	9.27	9.24	9.74	9.60	10.10	9.84	10.34	9.97	10.47
	Jun.	Month Average	8.38	9.38	8.66	9.16	8.84	9.34	9.12	9.62	9.53	10.03	9.80	10.30	9.95	10.45
		End-Month	8.87	9.87	8.83	9.33	8.92	9.42	9.09	9.59	9.52	10.02	9.76	10.26	9.93	10.43
	Jul.	Month Average	8.45	9.45	8.66	9.16	8.79	9.29	9.03	9.53	9.47	9.97	9.70	10.20	9.86	10.36
		End-Month	8.53	9.53	8.69	9.19	8.81	9.31	9.06	9.56	9.46	9.96	9.68	10.18	9.83	10.33
	Aug.	Month Average	8.76	9.76	8.94	9.44	9.05	9.55	9.32	9.82	9.63	10.13	9.83	10.33	10.03	10.53
		End-Month	8.77	9.77	8.92	9.42	9.04	9.54	9.29	9.79	9.59	10.09	9.82	10.32	10.03	10.53
	Sep.	Month Average	8.84	9.84	8.99	9.49	9.05	9.55	9.23	9.73	9.51	10.01	9.77	10.27	9.99	10.49
		End-Month	8.88	9.88	9.02	9.52	9.08	9.58	9.21	9.71	9.47	9.97	9.73	10.23	9.97	10.47
	Oct.	Month Average	9.26	10.26	9.35	9.85	9.29	9.79	9.30	9.80	9.50	10.00	9.73	10.23	9.96	10.46
		End-Month	9.21	10.21	9.31	9.81	9.29	9.79	9.30	9.80	9.48	9.98	9.72	10.22	9.95	10.45

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP



# Call Money Rate



## 6.7 Call Money Rate

(Percent per annum)

MONTH	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	5.59	0.74	1.90	8.52	8.34	8.55
August	5.32	1.40	3.03	7.78	9.09	8.83
September	7.30	1.01	5.51	8.09	9.30	9.30
October	7.96	2.34	3.40	9.23	9.67	9.95
November	4.90	2.67	4.04	8.98	9.86	
December	4.61	2.43	2.79	8.01	9.52	
January	4.12	1.72	6.53	8.38	10.05	
February	2.36	2.57	2.67	9.07	10.05	
March	1.14	0.99	5.02	8.38	10.05	
April	2.71	3.38	3.95	9.05	9.55	
May	3.83	1.65	6.37	8.62	9.14	
June	0.92	1.46	6.85	7.39	7.81	
<b>Average of the period</b>	<b>4.23</b>	<b>1.86</b>	<b>4.34</b>	<b>8.46</b>	<b>9.37</b>	

Source: Daily Business Recorder

## 6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1 Month
01-Oct-07	60.6795	60.7305	60.8803	86.3166	86.4087	86.6747	0.5254	0.5263	0.5293	124.0410	124.1291	124.3682
02-Oct-07	60.7640	60.8165	60.9730	86.2910	86.3841	86.6590	0.5256	0.5265	0.5294	123.9160	124.0061	124.2570
03-Oct-07	60.7280	60.7770	60.9438	86.1153	86.2028	86.4886	0.5230	0.5239	0.5269	123.8244	123.9070	124.1846
04-Oct-07	60.7260	60.7728	60.9320	85.6176	85.6996	85.9735	0.5209	0.5217	0.5246	123.2070	123.2841	123.5428
05-Oct-07	60.7200	60.7673	60.9225	85.7154	85.7977	86.0609	0.5212	0.5220	0.5251	123.5136	123.5893	123.8325
06-Oct-07	60.7405	60.7930	60.9685	85.8537	85.9428	86.2375	0.5195	0.5204	0.5236	124.0200	124.1062	124.3945
08-Oct-07	60.7580	60.8170	60.9870	85.7174	85.8154	86.1063	0.5183	0.5193	0.5224	123.7762	123.8748	124.1417
09-Oct-07	60.7190	60.7783	60.9545	85.2889	85.3870	85.6850	0.5178	0.5188	0.5219	123.5055	123.6051	123.8850
10-Oct-07	60.7115	60.7642	60.9385	85.8127	85.9033	86.1990	0.5177	0.5186	0.5217	124.0973	124.1836	124.4631
11-Oct-07	60.6430	60.6943	60.8590	86.1403	86.2309	86.5129	0.5172	0.5181	0.5210	123.7451	123.8283	124.0884
12-Oct-07	60.5780	60.6325	60.8000	85.9996	86.0937	86.3811	0.5164	0.5173	0.5202	122.7492	122.8382	123.1011
17-Oct-07	60.6360	60.6875	60.8500	86.0091	86.0964	86.3760	0.5188	0.5196	0.5225	123.2972	123.3810	123.6348
18-Oct-07	60.6460	60.6948	60.8465	86.4721	86.5557	86.8199	0.5221	0.5230	0.5260	123.9877	124.0659	124.2944
19-Oct-07	60.6350	60.6833	60.8335	86.5747	86.6580	86.9157	0.5264	0.5272	0.5302	124.0198	124.0964	124.3181
20-Oct-07	60.6350	60.6835	60.8353	86.6838	86.7676	87.0236	0.5293	0.5302	0.5332	124.3624	124.4396	124.6618
22-Oct-07	60.6460	60.6940	60.8433	86.7602	86.8422	87.0978	0.5328	0.5337	0.5366	124.0817	124.1571	124.3666
23-Oct-07	60.6415	60.6860	60.8215	86.1958	86.2719	86.5047	0.5300	0.5308	0.5335	123.8481	123.9166	124.0997
24-Oct-07	60.6790	60.7230	60.8710	86.3037	86.3793	86.6277	0.5303	0.5311	0.5339	124.2372	124.3039	124.5151
25-Oct-07	60.7435	60.7873	60.9370	86.7174	86.7910	87.0388	0.5312	0.5320	0.5348	124.4027	124.4666	124.6777
26-Oct-07	60.7085	60.7550	60.8970	87.1956	87.2731	87.5087	0.5308	0.5316	0.5343	124.6497	124.7193	124.9131
27-Oct-07	60.7155	60.7620	60.9050	87.3939	87.4711	87.7096	0.5311	0.5319	0.5347	124.6216	124.6911	124.8881
29-Oct-07	60.7080	60.7490	60.8865	87.5015	87.5711	87.8031	0.5313	0.5321	0.5347	124.8703	124.9282	125.1179
30-Oct-07	60.6895	60.7323	60.8635	87.3534	87.4269	87.6541	0.5291	0.5299	0.5326	125.2783	125.3392	125.5117
31-Oct-07	60.7260	60.7708	60.9135	87.7005	87.7759	88.0151	0.5276	0.5284	0.5311	125.8577	125.9236	126.1226

## 6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Oct-07	51.8207	51.8914	52.1247	53.9987	54.0286	54.1032	16.2175	16.2337	16.2797	217.0150	217.2970	218.3498
02-Oct-07	51.8708	51.9422	52.1772	53.8521	53.8832	53.9652	16.2488	16.2650	16.3154	217.3327	217.6160	218.5412
03-Oct-07	51.7230	51.7915	52.0263	53.9265	53.9539	54.0462	16.2374	16.2527	16.3017	217.0563	217.3281	218.1160
04-Oct-07	51.4889	51.5551	51.7816	53.5816	53.6065	53.6910	16.2256	16.2392	16.2872	216.7703	217.0225	217.8360
05-Oct-07	51.6041	51.6715	51.8970	54.0408	54.0662	54.1464	16.2175	16.2323	16.2786	216.9114	217.1653	218.1179
06-Oct-07	51.5580	51.6296	51.8704	54.5176	54.5479	54.6482	16.2195	16.2346	16.2861	216.8684	217.1411	218.0133
08-Oct-07	51.4615	51.5384	51.7862	54.7612	54.7965	54.8851	16.2242	16.2410	16.2914	216.8844	217.1803	217.9820
09-Oct-07	51.1814	51.2579	51.5040	54.2798	54.3133	54.4076	16.2324	16.2504	16.3032	216.6833	216.9801	217.8464
10-Oct-07	51.3829	51.4546	51.6956	54.5645	54.5939	54.6893	16.2309	16.2469	16.3007	216.6875	216.9309	217.7153
11-Oct-07	51.4643	51.5357	51.7650	54.8304	54.8604	54.9498	16.2125	16.2284	16.2829	216.5203	216.7580	217.6723
12-Oct-07	51.2548	51.3283	51.5603	54.5717	54.6037	54.6940	16.2034	16.2199	16.2769	216.2651	216.5408	217.5119
17-Oct-07	51.3125	51.3838	51.6102	53.9266	53.9563	54.0423	16.2085	16.2244	16.2783	217.4971	217.7818	218.6489
18-Oct-07	51.7171	51.7864	52.0067	54.1781	54.2050	54.2781	16.2112	16.2257	16.2735	217.8455	218.1211	218.9511
19-Oct-07	51.7540	51.8228	52.0389	54.1986	54.2253	54.2971	16.2082	16.2233	16.2743	217.7200	217.9935	218.7469
20-Oct-07	51.9625	52.0320	52.2496	54.0561	54.0829	54.1585	16.2082	16.2227	16.2705	217.7200	217.9943	218.7179
22-Oct-07	52.1036	52.1722	52.3944	53.8991	53.9248	53.9857	16.2220	16.2368	16.2831	218.2296	218.5002	219.2354
23-Oct-07	51.6868	51.7520	51.9564	54.1377	54.1606	54.2127	16.2030	16.2158	16.2561	218.0565	218.3499	219.0503
24-Oct-07	51.6307	51.6957	51.9074	54.4503	54.4728	54.5343	16.2200	16.2324	16.2781	218.5843	218.8532	219.7231
25-Oct-07	51.9331	51.9976	52.2101	54.8909	54.9126	54.9726	16.2325	16.2448	16.2905	218.8719	219.1402	219.9177
26-Oct-07	52.1349	52.2021	52.4097	55.3692	55.3942	55.4484	16.2209	16.2341	16.2785	218.9114	219.1759	219.8884
27-Oct-07	52.1611	52.2282	52.4358	55.8006	55.8260	55.8823	16.2319	16.2450	16.2880	219.0711	219.3776	220.1001
29-Oct-07	52.1883	52.2496	52.4495	56.1701	56.1907	56.2445	16.2386	16.2502	16.2929	218.9807	219.2669	220.0770
30-Oct-07	52.0739	52.1368	52.3384	55.8131	55.8354	55.8756	16.2224	16.2347	16.2752	218.9139	219.2055	219.9939
31-Oct-07	52.3952	52.4600	52.6691	55.9985	56.0210	56.0747	16.2261	16.2389	16.2816	219.1483	219.4478	220.2343

Source: Financial Markets Strategy & Conduct Department, SBP