

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Issue	Discount		Discount Paid	Outstanding Balance	Issue	Discount		Discharged
		Allowed	Discharged				Allowed	Discharged	
2000 Dec.	-	-	14,447.7	302.3	-	379.3	20.7	-	
2001 Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3	
2001 Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9	
2002 Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2	
2002 Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
2003 Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
2004 Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
2005 Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2005 Feb.	62,292.6	673.7	25,974.2	225.9	153,169.0	976.7	23.4	46,829.6	
2005 Mar.	76,332.8	867.2	15,113.8	136.2	214,388.0	37,368.7	1,001.3	1,083.8	
2005 Apr.	96,998.1	1,297.9	75,762.6	687.4	235,623.6	7,881.9	278.1	1,230.4	
2005 May	83,166.8	1,344.8	62,292.6	673.4	256,497.8	490.9	19.1	2,405.2	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
2005 Jul.	38,554.2	670.8	96,998.1	1,297.9	196,254.6	35,512.7	1,412.3	26,892.4	
2005 Aug.	15,496.7	278.3	83,166.8	1,344.8	128,584.5	15,527.7	622.3	976.7	
2005 Sep.	102,669.6	1,890.4	110,140.0	1,856.4	121,114.1	4,997.5	202.5	37,368.7	
2005 Oct.	8,197.2	152.8	9,579.5	170.5	119,731.8	480.5	19.5	7,881.9	
2005 Nov.	3,683.9	68.7	103,253.9	1,896.1	20,161.8	912.5	37.5	490.9	
2005 Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jan.	13,767.0	256.6	8,197.2	152.8	20,185.0	2,669.6	110.3	35,512.7	
2006 Feb.	5,988.4	111.6	3,683.9	68.7	22,489.5	480.2	19.9	15,527.7	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)						
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance		
2000	Dec.	-	31,660.7	206.0	23.6	655.1	67.4	17,748.7	
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8	
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5	
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8	
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0	
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5	
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1	
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9	
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7	
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8	
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2	
2005	Feb.	610.9	32,588.5	94.8	5.2	15,985.2	3,148.1	74,008.2	
	Mar.	16.2	68,873.4	2,968.7	169.4	20,706.9	412.2	56,269.9	
	Apr.	19.6	75,524.8	1,774.3	125.7	16,117.5	332.5	41,926.7	
	May	44.8	73,610.5	3,012.3	237.7	27,500.3	599.7	17,438.7	
	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8	
	Jul.	557.6	141,328.7	62,892.7	5,332.3	535.6	14.4	128,155.9	
	Aug.	23.4	155,879.7	37,909.2	3,290.8	534.9	15.1	165,530.2	
	Sep.	1,001.3	123,508.6	15,722.5	1,377.7	6,798.7	201.3	174,454.0	
	Oct.	278.1	116,107.2	14,069.5	1,230.5	192.6	7.4	188,330.9	
	Nov.	19.1	116,528.8	59,676.1	5,218.9	287.3	12.7	247,719.7	
	Dec.	2,335.8	59,159.9	82,150.5	7,184.7	-	-	329,870.2	
	2006	Jan.	1,412.3	26,316.7	39,647.9	3,468.4	1,239.4	60.6	368,278.7
		Feb.	622.3	11,269.1	13,561.8	1,188.3	94.8	5.2	381,745.6

## 6.2 Sale / Purchase of Treasury Bills Under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees )

PERIOD	2001-02		2002-03		2003-04		2004-05		2005-06	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	33.2	22.1	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8
August	10.7	7.5	-	-	19.5	8.0	66.9	57.9	86.0	65.2
September	5.8	4.0	30.1	16.9	101.8	76.0	13.2	4.0	83.9	69.7
October	-	-	-	-	29.9	13.0	61.8	52.6	14.0	9.0
November	-	-	27.4	13.0	-	-	59.9	42.4	32.0	26.5
December	-	-	-	-	32.5	29.5	103.2	95.2	159.2	95.9
January	39.5	17.6	-	-	62.7	54.5	15.4	6.5	82.5	67.1
February	6.4	5.2	-	-	26.6	22.0	60.8	56.6	80.5	64.7
March	-	-	-	-	26.9	16.6	83.7	60.8	44.5	41.1
April	-	-	-	-	27.3	24.0	90.9	49.6		
May	-	-	-	-	16.0	4.9	73.1	49.2		
June	-	-	53.2	25.0	145.2	120.9	95.5	64.9		
<b>Average</b>										
per month	8.0	4.7	10.6	5.6	46.7	34.2	66.5	50.9	53.2	40.5
per day	0.2	0.2	0.4	0.2	1.6	1.1	2.2	1.7	1.8	1.4

### PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
	July	9.1	1.1	81.4	51.7	-	-	-	-	-
August	20.0	10.6	-	-	-	-	-	-	11.15	8.3
September	80.1	49.3	-	-	-	-	-	-	-	-
October	82.2	50.1	-	-	7.8	3.5	16.1	14.0	66.9	38.5
November	38.7	16.2	-	-	85.9	56.7	-	-	123.6	74.1
December	21.1	11.1	-	-	29.3	16.5	-	-	-	-
January	0.6	-	-	-	-	-	40.3	21.3	139.6	111.5
February	44.2	23.9	-	-	-	-	-	-	60.6	42.8
March	-	-	-	-	-	-	-	-	12.7	10.7
April	13.4	7.0	-	-	-	-	-	-	-	-
May	49.6	35.3	6.1	3.1	-	-	20.0	9.0	-	-
June	40.9	36.9	-	-	-	-	-	-	-	-
<b>Average</b>										
per month	33.3	20.1	7.3	4.6	10.2	6.4	6.4	3.7	34.6	23.8
per day	1.1	0.7	0.2	0.2	0.3	0.2	0.2	0.1	1.2	0.8

Source: Exchange and Debt Management Department, SBP

### 6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

#### Cash Accommodation

(Million Rupees)

PERIOD	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
July	29,776	75,176	94,168	-	700	23,861
August	44,034	38,835	9,490	-	10,600	48,241
September	64,924	47,412	87,535	-	84,760	45,245
October	438,180	107,366	214,984	10,440	63,324	116,512
November	282,664	211,461	103,241	400	14,098	91,780
December	138,921	17,261	29,775	-	-	4,520
January	309,448	17,355	140,540	1,350	115,134	29,760
February	16,186	101,956	2,500	8,340	-	12,032
March	33,853	10,368	-	-	21,695	47,815
April	114,117	45,803	6,625	24,745	800	
May	41,060	130,386	-	1,245	70,787	
June	43,528	24,972	-	-	139,550	
<b>Average</b>						
per month	129,724	69,029	57,405	3,877	43,454	34,981
per day	4,265	2,269	1,913	129	1,448	1,166

#### SBP 3-Day Repo Rates

(Percent per annum)

July	11.00	13.00	9.00	7.50	7.50	9.00
August	11.00	12.00	9.00	7.50	7.50	9.00
September	12.00	12.00	9.00	7.50	7.50	9.00
October	13.00	10.00	9.00	7.50	7.50	9.00
November	13.00	10.00	7.50	7.50	7.50	9.00
December	13.00	10.00	7.50	7.50	7.50	9.00
January	13.00	9.00	7.50	7.50	7.50	9.00
February	14.00	9.00	7.50	7.50	7.50	9.00
March	14.00	9.00	7.50	7.50	7.50	9.00
April	14.00	9.00	7.50	7.50	9.00	
May	14.00	9.00	7.50	7.50	9.00	
June	14.00	9.00	7.50	7.50	9.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Exchange and Debt Management Department, SBP

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills			6 Months Treasury Bills		
	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted
<b>2004-05</b>						
03-03-05	-	-	-	-	71,195	15,820
17-03-05	107,200	77,200	5.0107	4.9363	-	-
31-03-05	-	-	-	-	31,825	22,250
14-04-05	98,296	98,296	6.3933	5.8140	-	-
28-04-05	-	-	-	-	20,010	8,160
12-05-05	85,920	84,470	7.3798	7.0261	-	-
26-05-05	-	-	-	-	22,711	510
09-06-05	84,250	73,275	7.5147	7.3801	33,501	23,326
23-06-05	8,150	2,525	7.5147	7.4790	50,283	38,108
<b>2005-06</b>						
07-07-05	42,150	36,225	7.6946	7.5489	42,800	34,675
21-07-05	13,150	3,000	7.6946	7.6946	7,275	2,250
04-08-05	19,800	6,750	7.8297	7.7488	26,875	13,375
19-08-05	27,175	9,025	7.9197	7.8436	13,075	2,775
01-09-05	101,375	96,125	8.1000	7.9919	16,075	4,550
15-09-05	29,500	5,300	8.1000	8.1000	7,750	500
29-09-05	30,935	3,135	8.1000	8.1000	3,950	150
13-10-05	9,150	3,450	8.1000	8.1000	3,400	250
27-10-05	10,800	4,900	8.1000	8.0954	2,300	250
10-11-05	1,403	353	8.1000	8.1000	900	150
24-11-05	8,600	3,400	8.1000	8.1000	4,600	800
8-12-05	1,758	Rejected	Rejected	Rejected	9,700	Rejected
22-12-05	9,685	2,785	8.1000	8.0895	13,850	1,800
05-01-06	19,600	13,800	8.1000	8.1000	4,300	1,300
19-01-06	1,500	200	8.1000	8.1000	3,450	600
02-02-06	13,550	3,400	8.1000	8.1000	3,800	500
16-02-06	8,200	2,700	8.1000	8.1000	3,850	Rejected
02-03-06	14,000	1,500	8.1000	8.1000	2,258	508
16-03-06	14,985	9,235	8.1000	8.1000	3,500	3,000
30-03-06	4,800	3,100	8.1000	8.1000	1,800	500

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT  DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )
<b>2004-05</b>						
03-03-05	5.2056	5.1845	-	-	-	-
17-03-05	-	-	2,700	2,600	5.9485	5.7213
31-03-05	5.6923	5.5070	-	-	-	-
14-04-05	-	-	1,900	1,900	7.2470	7.1046
28-04-05	7.1877	7.0762	-	-	-	-
12-05-05	-	-	4,575	3,250	8.2477	7.9110
26-05-05	7.8786	7.8234	-	-	-	-
09-06-05	7.9869	7.8970	16,450	12,000	8.4477	8.2952
23-06-05	7.9869	7.9564	57,800	40,400	8.4477	8.4009
<b>2005-06</b>						
07-07-05	7.9869	7.9761	58,100	54,825	8.6959	8.4561
21-07-05	7.9869	7.9677	24,642	13,400	8.6959	8.6884
04-08-05	8.0954	8.0231	45,100	38,350	8.7907	8.6986
19-08-05	8.1388	8.1056	11,800	2,850	8.7907	8.7865
01-09-05	8.1388	8.1245	13,800	7,750	8.7907	8.7830
15-09-05	8.1388	8.1388	6,800	3,900	8.7907	8.7907
29-09-05	8.1388	8.1388	9,300	5,450	8.7907	8.7896
13-10-05	8.1388	8.1388	4,300	700	8.7907	8.7907
27-10-05	8.1388	8.1388	14,900	14,600	8.7907	8.7687
10-11-05	8.1388	8.1388	18,650	7,150	8.7784	8.7674
24-11-05	8.2910	8.2583	65,045	57,745	8.7907	8.7666
8-12-05	Rejected	Rejected	25,500	19,600	8.7907	8.7874
22-12-05	8.2910	8.2451	72,012	69,612	8.7907	8.7648
05-01-06	8.2910	8.2742	38,125	34,725	8.7907	8.7768
19-01-06	8.2910	8.2910	9,795	8,345	8.7907	8.7523
02-02-06	8.2910	8.2910	13,050	11,250	8.7907	8.7843
16-02-06	Rejected	Rejected	5,800	3,500	8.7907	8.7907
02-03-06	8.2910	8.2910	6,850	6,000	8.7907	8.7808
16-03-06	8.2910	8.2910	16,300	14,200	8.7907	8.7832
30-03-06	8.2910	8.2910	38,915	36,915	8.7907	8.7897

Source: Exchange and Debt Management Department ,SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>2003-04</b>							
29-04-04	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-04	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-04	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
<b>2004-05</b>							
18-08-04	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-05	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000

Source: Exchange and Debt Management Department, SBP

## 6.6 MONTHLY KIBOR

		(Percent per annum)													
Period		1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
Mar.	Month Average	3.79	4.79	4.18	4.68	4.63	5.13	5.43	5.93	6.01	6.51	6.26	6.76	6.51	7.01
	End-Month	4.45	5.45	4.64	5.14	4.89	5.39	5.58	6.08	6.28	6.78	6.48	6.98	6.68	7.18
Apr.	Month Average	4.19	4.99	4.83	5.13	5.48	5.75	6.27	6.51	6.97	7.18	7.26	7.46	7.55	7.74
	End-Month	5.42	6.42	5.88	6.38	6.33	6.83	7.05	7.55	7.80	8.30	8.12	8.62	8.53	9.03
May	Month Average	6.19	7.19	6.55	7.05	7.08	7.58	7.86	8.36	8.48	8.98	8.86	9.36	9.25	9.75
	End-Month	3.83	4.83	4.97	5.47	6.17	6.67	7.65	8.15	8.34	8.84	8.81	9.31	9.18	9.68
Jun.	Month Average	6.02	6.99	6.58	7.06	6.93	7.41	7.36	7.84	7.88	8.36	8.25	8.73	8.64	9.12
	End-Month	8.21	9.21	7.93	8.43	7.71	8.21	7.75	8.25	8.21	8.71	8.48	8.98	8.83	9.33
Jul.	Month Average	7.60	8.60	7.72	8.22	7.80	8.30	8.02	8.52	8.40	8.90	8.64	9.14	8.93	9.43
	End-Month	8.08	9.08	8.10	8.60	8.14	8.64	8.26	8.76	8.60	9.10	8.80	9.30	9.05	9.55
Aug.	Month Average	7.35	8.35	7.57	8.07	7.73	8.23	8.07	8.57	8.43	8.93	8.72	9.22	9.03	9.53
	End-Month	7.42	8.42	7.53	8.03	7.65	8.15	8.04	8.54	8.37	8.87	8.69	9.19	9.04	9.54
Sep.	Month Average	7.53	8.53	7.74	8.24	7.85	8.35	8.07	8.57	8.40	8.90	8.71	9.21	9.02	9.52
	End-Month	7.29	8.29	7.64	8.14	7.89	8.39	8.08	8.58	8.44	8.94	8.71	9.21	9.01	9.51
Oct.	Month Average	8.04	9.04	8.15	8.65	8.18	8.68	8.30	8.80	8.53	9.03	8.75	9.25	9.06	9.56
	End-Month	8.35	9.35	8.41	8.91	8.40	8.90	8.45	8.95	8.60	9.10	8.78	9.28	9.10	9.60
Nov.	Month Average	8.13	9.13	8.27	8.77	8.33	8.83	8.48	8.98	8.63	9.13	8.82	9.32	9.09	9.59
	End-Month	8.25	9.25	8.35	8.85	8.36	8.86	8.55	9.05	8.69	9.19	8.87	9.37	9.10	9.60
Dec.	Month Average	7.51	8.51	7.85	8.35	8.14	8.64	8.40	8.90	8.64	9.14	8.88	9.38	9.11	9.61
	End-Month	7.39	8.39	7.70	8.20	7.92	8.42	8.26	8.76	8.55	9.05	8.85	9.35	9.08	9.58
2006 Jan.	Month Average	7.84	8.84	8.07	8.57	8.19	8.69	8.38	8.88	8.63	9.13	8.87	9.37	9.11	9.61
	End-Month	7.93	8.93	8.14	8.64	8.26	8.76	8.48	8.98	8.73	9.23	8.91	9.41	9.13	9.63
Feb.	Month Average	7.92	8.92	8.11	8.61	8.24	8.74	8.50	9.00	8.75	9.25	8.94	9.44	9.17	9.67
	End-Month	7.97	8.97	8.09	8.59	8.21	8.71	8.58	9.08	8.89	9.39	9.05	9.55	9.28	9.78
Mar.	Month Average	7.85	8.85	8.07	8.57	8.19	8.69	8.52	9.02	8.84	9.34	9.06	9.56	9.25	9.75
	End-Month	8.22	9.22	8.31	8.81	8.34	8.84	8.63	9.13	8.93	9.43	9.11	9.61	9.29	9.79

KIBOR :Karachi Interbank Offered Rate

Source: Exchange & Debt Management Department,SBP



# **GRAPH Call Money**

## 6.7 Call Money Rate

(Percent per annum)

MONTH	2000-2001	2001-2002	2002-2003	2003-2004	2004-05	2005-06
July	5.63	6.94	5.59	0.74	1.90	8.52
August	7.63	8.30	5.32	1.40	3.03	7.78
September	6.82	9.19	7.30	1.01	5.51	8.09
October	12.30	10.41	7.96	2.34	3.40	9.23
November	12.93	9.36	4.90	2.67	4.04	8.98
December	10.54	6.09	4.61	2.43	2.79	8.01
January	9.12	3.61	4.12	1.72	6.53	8.38
February	6.63	5.48	2.36	2.57	2.67	8.66
March	6.71	4.75	1.14	0.99	5.02	8.38
April	10.53	5.66	2.71	3.38	3.95	
May	9.36	6.31	3.83	1.65	6.37	
June	9.28	4.83	0.92	1.46	6.85	
<b>Average of the period</b>	<b>8.96</b>	<b>6.74</b>	<b>4.23</b>	<b>1.86</b>	<b>4.34</b>	

Source: Daily Business Recorder

## 6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1 Month
01-Mar-06	59.9420	59.9650	60.0655	71.5737	71.6302	71.8464	0.5172	0.5179	0.5203	105.1443	105.1861	105.3750
02-Mar-06	59.9215	59.9420	60.0385	71.5852	71.6374	71.8502	0.5161	0.5167	0.5192	104.8417	104.8789	105.0629
03-Mar-06	59.9590	59.9680	60.0545	72.0767	72.1149	72.3176	0.5155	0.5160	0.5183	105.0152	105.0325	105.1991
04-Mar-06	59.9620	59.9860	60.0720	72.2392	72.2958	72.4980	0.5152	0.5159	0.5182	105.2843	105.3285	105.4945
06-Mar-06	59.9500	59.9790	60.0680	72.2008	72.2628	72.4782	0.5123	0.5130	0.5155	105.3351	105.3882	105.5629
07-Mar-06	59.9700	59.9978	60.0950	71.5262	71.5863	71.8062	0.5090	0.5097	0.5122	104.3208	104.3710	104.5578
08-Mar-06	59.9775	60.0080	60.1120	71.4152	71.4784	71.7014	0.5097	0.5104	0.5129	104.2829	104.3377	104.5366
09-Mar-06	59.9540	59.9778	60.0700	71.5161	71.5714	71.7822	0.5104	0.5110	0.5134	104.1131	104.1559	104.3362
10-Mar-06	59.9760	59.9945	60.0775	71.4884	71.5374	71.7546	0.5069	0.5075	0.5098	104.2593	104.2934	104.4634
11-Mar-06	59.9765	59.9965	60.0825	71.4620	71.5128	71.7335	0.5042	0.5049	0.5071	103.5764	103.6128	103.7862
13-Mar-06	60.0100	60.0320	60.1160	71.6159	71.6692	71.8842	0.5046	0.5052	0.5077	103.4752	103.5150	103.6851
14-Mar-06	60.0465	60.0620	60.1395	71.9207	71.9663	72.1707	0.5064	0.5070	0.5093	104.2227	104.2510	104.4097
15-Mar-06	60.1480	60.1300	60.1900	72.3280	72.3335	72.5138	0.5114	0.5116	0.5138	104.8229	104.7928	104.9211
16-Mar-06	60.1720	60.1605	60.2300	72.6366	72.6508	72.8396	0.5114	0.5118	0.5140	105.2318	105.2137	105.3593
17-Mar-06	60.1820	60.1920	60.2580	73.2806	73.3217	73.5078	0.5170	0.5176	0.5199	105.6495	105.6688	105.8082
18-Mar-06	60.1770	60.1775	60.2445	73.3588	73.3885	73.5762	0.5191	0.5196	0.5220	105.7159	105.7197	105.8607
20-Mar-06	60.1940	60.1948	60.2525	73.3735	73.4038	73.5886	0.5192	0.5197	0.5219	105.8090	105.8140	105.9399
21-Mar-06	60.1570	60.1795	60.2620	72.9674	73.0245	73.2347	0.5152	0.5159	0.5183	105.1123	105.1564	105.3247
22-Mar-06	60.0940	60.1295	60.2200	72.6026	72.6752	72.8946	0.5129	0.5136	0.5161	105.0894	105.1562	105.3387
24-Mar-06	60.0350	60.0690	60.1570	71.8949	71.9663	72.1759	0.5077	0.5085	0.5108	104.0407	104.1063	104.2819
25-Mar-06	60.0080	60.0380	60.1285	72.2286	72.2954	72.5085	0.5109	0.5117	0.5140	104.6089	104.6681	104.8482
27-Mar-06	59.9720	59.9923	60.0710	72.1373	72.1926	72.3872	0.5134	0.5141	0.5163	104.7801	104.8224	104.9822
28-Mar-06	59.9890	60.0040	60.0860	72.3467	72.3959	72.5903	0.5138	0.5145	0.5166	104.8398	104.8732	105.0384
29-Mar-06	59.9660	60.0005	60.0890	71.9802	72.0524	72.2495	0.5084	0.5092	0.5114	104.1609	104.2279	104.4028
30-Mar-06	59.9620	59.9958	60.0790	72.3502	72.4216	72.6221	0.5101	0.5109	0.5135	104.2769	104.3424	104.5106
31-Mar-06	59.9830	60.0175	60.1070	72.6364	72.7089	72.9175	0.5100	0.5108	0.5134	104.1935	104.2594	104.4380

## 6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
01-Mar-06	45.8220	45.8713	46.0588	44.5489	44.5580	44.6075	15.9837	15.9889	16.0113	205.1825	205.2176	205.4610
02-Mar-06	45.7311	45.7787	45.9634	44.7374	44.7448	44.7923	15.9780	15.9827	16.0034	205.1720	205.2105	205.3968
03-Mar-06	46.0957	46.1353	46.3135	44.7264	44.7250	44.7656	15.9878	15.9895	16.0079	205.2407	205.2398	205.3847
04-Mar-06	46.2367	46.2880	46.4666	44.6627	44.6725	44.7125	15.9875	15.9931	16.0111	205.3106	205.3601	205.5430
06-Mar-06	46.2899	46.3450	46.5355	44.6418	44.6553	44.6961	15.9839	15.9905	16.0100	205.2625	205.3337	205.5188
07-Mar-06	45.8802	45.9337	46.1242	44.2189	44.2315	44.2792	15.9914	15.9976	16.0194	205.3416	205.4086	205.6217
08-Mar-06	45.7459	45.8016	45.9927	44.0895	44.1040	44.1576	15.9927	16.0001	16.0239	205.3567	205.4284	205.6869
09-Mar-06	45.7699	45.8206	46.0031	44.1112	44.1207	44.1665	15.9865	15.9920	16.0125	205.2833	205.3299	205.5432
10-Mar-06	45.6421	45.6888	45.8824	44.1363	44.1421	44.1780	15.9921	15.9963	16.0140	205.3516	205.3797	205.5442
11-Mar-06	45.5437	45.5916	45.7874	43.9178	43.9246	43.9627	15.9914	15.9959	16.0152	205.3744	205.3999	205.5895
13-Mar-06	45.5916	45.6405	45.8301	43.9543	43.9627	44.0008	16.0018	16.0070	16.0250	205.4680	205.5081	205.6689
14-Mar-06	45.8791	45.9232	46.1046	44.0351	44.0386	44.0726	16.0105	16.0141	16.0316	205.5929	205.6108	205.7564
15-Mar-06	46.1700	46.1879	46.3526	44.4103	44.3892	44.4121	16.0373	16.0320	16.0457	205.8453	205.7703	205.8587
16-Mar-06	46.4308	46.4539	46.6220	44.3708	44.3549	44.3861	16.0431	16.0394	16.0547	205.9275	205.8599	205.9709
17-Mar-06	46.6581	46.6980	46.8640	44.1345	44.1345	44.1631	16.0479	16.0503	16.0643	206.0639	206.0699	206.1759
18-Mar-06	46.6633	46.6956	46.8625	43.8299	43.8230	43.8523	16.0453	16.0451	16.0594	206.0680	206.0415	206.1509
20-Mar-06	46.6494	46.6824	46.8510	43.3246	43.3183	43.3384	16.0504	16.0506	16.0648	206.1050	206.0831	206.1606
21-Mar-06	46.4354	46.4851	46.6675	43.0905	43.1002	43.1389	16.0406	16.0465	16.0673	205.9783	206.0374	206.2284
22-Mar-06	46.1286	46.1878	46.3746	43.0453	43.0644	43.1088	16.0238	16.0332	16.0561	205.7626	205.8662	206.0847
24-Mar-06	45.5604	45.6189	45.7969	42.5768	42.5956	42.6386	16.0081	16.0171	16.0402	205.5606	205.6559	205.8515
25-Mar-06	45.7814	45.8370	46.0185	42.6087	42.6245	42.6690	15.9996	16.0076	16.0313	205.4752	205.5568	205.7610
27-Mar-06	45.8554	45.9041	46.0717	42.2983	42.3073	42.3443	15.9900	15.9960	16.0172	205.3589	205.4109	205.5712
28-Mar-06	45.9915	46.0362	46.2024	42.6762	42.6815	42.7220	15.9962	16.0004	16.0212	205.4031	205.4439	205.6472
29-Mar-06	45.7581	45.8172	45.9827	42.1471	42.1660	42.2116	15.9890	15.9984	16.0227	205.3243	205.4319	205.6328
30-Mar-06	45.9268	45.9858	46.1573	42.6630	42.6813	42.7223	15.9884	15.9982	16.0204	205.2088	205.3034	205.5283
31-Mar-06	45.9922	46.0516	46.2280	42.7859	42.8047	42.8497	15.9931	16.0032	16.0270	205.4705	205.5781	205.8071

Source: Exchange and Debt Management Department, SBP