

## 10.1 Federal Government Revenue Receipts

(Million Rupees)

HEAD	2001-02	2002-03	2003-04 <sup>R</sup>	2004-05 <sup>B</sup>	2004-05 <sup>R</sup>	2005-06 <sup>B</sup>
<b>1. REVENUE RECEIPTS (II+III+IV)</b>	<b>619,069</b>	<b>701,576</b>	<b>760,983</b>	<b>796,323</b>	<b>875,306</b>	<b>927,400</b>
<b>I. Total Tax Revenue (II+III)</b>	<b>459,127</b>	<b>525,782</b>	<b>580,108</b>	<b>654,806</b>	<b>626,289</b>	<b>732,638</b>
<b>II. Taxes Revenues-CBR ( i+ii )</b>	<b>404,273</b>	<b>458,900</b>	<b>510,000</b>	<b>580,000</b>	<b>590,000</b>	<b>690,000</b>
(i) Direct Taxes	142,649	145,000	161,500	181,900	182,700	215,400
(a) Taxes on Income	136,611	138,800	154,638	174,362	175,400	205,900
(b) Wealth Tax	480	-	-	-	-	-
(c) Workers Welfare Tax	4,957	5,600	6,262	6,888	5,000	5,500
(d) Capital Value Tax	601	600	600	650	2,300	4,000
(ii) Indirect Taxes:	261,624	313,900	348,500	398,100	407,300	474,600
(a) Customs	47,817	69,600	86,600	103,200	113,900	121,200
(b) Central Excise	47,189	46,500	43,500	45,700	54,400	59,400
(c) Sales Tax	166,618	197,800	218,400	249,200	239,000	294,000
<b>III. Tax Revenue (Other than CBR)</b>	<b>54,854</b>	<b>66,882</b>	<b>70,108</b>	<b>74,806</b>	<b>36,289</b>	<b>42,638</b>
(a) Petroleum	35,987	45,835	46,400	47,506	10,872	15,936
(b) Natural Gas	18,867	21,047	14,226	15,023	14,733	16,618
(c) Other	-	-	9,482	12,277	10,684	10,084
<b>IV. Non-Tax Revenue:</b>	<b>159,942</b>	<b>175,794</b>	<b>180,875</b>	<b>141,517</b>	<b>249,017</b>	<b>194,762</b>
(a) Property & Enterprises	83,684	82,512	101,361	95,326	136,593	120,383
(b) Civil Administration	48,411	65,961	45,312	15,332	73,963	33,080
(c) Miscellaneous	27,847	27,321	34,202	30,859	38,461	41,299
<b>2. Less Transfers to Provinces:</b>	<b>171,469</b>	<b>192,819</b>	<b>211,412</b>	<b>239,157</b>	<b>245,296</b>	<b>284,319</b>
(i) Taxes on Income	48,241	48,927	54,510	61,463	61,829	72,580
(ii) Sales Tax	56,397	65,158	76,914	87,709	84,111	103,633
(iii) Excise Duty & Royalty on Natural Gas	9,467	12,667	14,651	16,730	17,743	19,635
(iv) Royalty on Crude Oil	3,028	4,060	3,883	3,883	5,476	5,418
(v) Surcharges on Gas	17,070	14,973	13,941	14,723	14,439	16,286
(vi) Custom Duties	17,629	24,795	30,851	36,765	40,577	43,178
(vii) Wealth Tax	90	-	-	-	-	-
(viii) Capital Value Tax	82	214	214	232	819	1,425
(ix) Federal Excise (Net of Gas)	15,050	15,034	13,997	14,712	17,460	19,126
(x) G.S.T ( Provincial )	1,890	2,646	2,450	2,940	2,842	3,038
(xi) G.S.T ( CE Mode )	2,523	4,346	-	-	-	-
<b>REVENUE RECEIPTS (NET) (1-2)</b>	<b>447,599</b>	<b>508,757</b>	<b>549,571</b>	<b>557,166</b>	<b>630,010</b>	<b>643,081</b>

R Revised Estimates

B Budget Estimates

Source: Annual Budget Statement , Government of Pakistan

## 10.2 Federal Government Expenditure

(Million Rupees)

HEAD	2001-02	2002-03	2003-04 <sup>R</sup>	2004-05 <sup>B</sup>	2004-05 <sup>R</sup>	2005-06 <sup>B</sup>
<b>I. REVENUE EXPENDITURE (A+B)</b>	<b>694,453</b>	<b>709,182</b>	<b>773,165</b>	<b>786,248</b>	<b>866,771</b>	<b>961,095</b>
<b>A. CURRENT EXPENDITURE:</b>	<b>650,357</b>	<b>673,312</b>	<b>714,019</b>	<b>700,769</b>	<b>784,680</b>	<b>826,503</b>
a. General Public Service	-	-	448,430	423,836	468,974	503,114
b. Defense Affairs and Services	149,254	160,139	180,537	193,926	216,258	223,501
c. Public Order and Safety Affairs	-	-	14,048	15,068	17,546	18,721
d. Economic Affairs	-	-	54,758	48,767	62,172	56,449
e. Environment Protection	-	-	132	136	136	147
f. Housing and Community Amenities	-	-	926	832	866	863
g. Health Services	-	-	2,809	3,254	3,280	4,128
h. Recreation, Culture and Religion	-	-	2,003	2,197	2,245	2,309
i. Education Affairs and Services	-	-	9,640	12,214	12,340	16,648
j. Social Protection	-	-	737	539	863	623
(i) Debt Servicing	318,749	257,434	317,723*	265,330*	274,717*	301,354*
(ii) General Administration	54,069	55,141	-	-	-	-
(iii) Grants and Subventions	66,721	55,594	-	-	-	-
(iv) Social Services	13,226	13,625	-	-	-	-
(v) Law and Order	10,780	11,651	-	-	-	-
(vi) Community Services	7,869	8,138	-	-	-	-
(vii) Subsidies	25,488	49,780	-	-	-	-
(viii) Economic Services	3,913	4,076	-	-	-	-
(ix) Unallocable	288	57,734	-	-	-	-
<b>B. DEVELOPMENT EXPENDITURE</b>	<b>44,096</b>	<b>35,870</b>	<b>59,146</b>	<b>85,478</b>	<b>82,091</b>	<b>134,593</b>
<b>II. CAPITAL DISBURSEMENTS (A+B)</b>	<b>254,282</b>	<b>151,999</b>	<b>125,348</b>	<b>122,130</b>	<b>119,672</b>	<b>132,550</b>
<b>A. CURRENT EXPENDITURE:</b>	<b>193,002</b>	<b>84,907</b>	<b>64,964</b>	<b>38,718</b>	<b>52,739</b>	<b>36,413</b>
(i) Economic Affairs	-	1	12	22	22	21
(ii) Public Service (1+2+3+4)	193,002	84,907	64,952	38,696	52,716	36,123
1. Repayment of Short Term Credit	96,771	17,798	17,759	27,091	1,466	25,417
2. Government Investment	86,723	32,745	40,775	5,458	44,021	1,765
3. Loans and Advances	9,581	34,345	6,418	6,147	7,229	8,941
4. Unallocable	-73	20	-	-	-	-
<b>B. DEVELOPMENT EXPENDITURE:</b>	<b>61,280</b>	<b>67,091</b>	<b>60,384</b>	<b>83,412</b>	<b>66,933</b>	<b>96,407</b>
(i) Public Service	806	1,125	610	4,970	4,191	5,950
(ii) Economic Affairs	725	3,878	4,287	8,386	5,321	6,883
(iii) Transfers	59,749	56,575	55,487	70,056	57,420	83,574
(vi) Block allocation for late NIS	-	5,512	-	-	-	-
<b>III ESTIMATED OPERATIONAL SHORT FALL /OTHER ADJUSTMENT INPSDP</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,563</b>	<b>-</b>
<b>TOTAL EXPENDITURE (I+II)</b>	<b>948,735</b>	<b>861,181</b>	<b>898,513</b>	<b>908,378</b>	<b>1,001,006</b>	<b>1,093,645</b>

R Revised Estimates

B Budget Estimates

\* Included in General Public Service under current expenditure on revenue account

Note: The Federal budget for FY05 has been prepared according to new accounting model that is different from the previous system. The exact correspondence between historical data available on old classification system and estimates developed on the new system is not technically feasible.

Source: Annual Budget Statement, Government of Pakistan

## 10.3 Financing of the Federal Government Expenditure

(Million Rupees)

HEAD	2001-02	2002-03	2003-04 <sup>R</sup>	2004-05 <sup>B</sup>	2004-05 <sup>R</sup>	2005-06 <sup>B</sup>
<b>I. REVENUE RECEIPTS (NET)</b>	<b>447,599</b>	<b>508,757</b>	<b>549,571</b>	<b>557,166</b>	<b>630,010</b>	<b>643,081</b>
<b>II. INTERNAL RESOURCES (i+ii)</b>	<b>163,429</b>	<b>189,855</b>	<b>104,752</b>	<b>103,157</b>	<b>76,405</b>	<b>86,699</b>
(i) Capital Receipts:	<b>68,002</b>	<b>100,763</b>	<b>116,127</b>	<b>102,700</b>	<b>79,838</b>	<b>70,068</b>
(a) Public Debt (Net)	-819	9,653	84,403	74,214	16,767	38,746
(b) Recoveries of Loans & Advances	68,821	33,829	31,724	28,486	60,071	31,322
(c) Recoveries of investment from KESC	-	57,281	-	-	3,000	-
(ii) Public Account:	<b>95,427</b>	<b>89,092</b>	<b>-11,375</b>	<b>457</b>	<b>-3,433</b>	<b>16,631</b>
(a) Deferred Liabilities	84,983	84,813	-15,745	-1,610	-14,088	13,829
(b) Deposits & Reserves	10,444	4,279	4,370	2,067	10,655	2,802
<b>III. EXTERNAL RESOURCES (1 + 2+3+4)</b>	<b>291,129</b>	<b>169,009</b>	<b>144,820</b>	<b>156,355</b>	<b>197,640</b>	<b>212,371</b>
<b>1. Loans</b>	<b>134,338</b>	<b>102,878</b>	<b>110,337</b>	<b>133,105</b>	<b>179,078</b>	<b>190,376</b>
Project Aid:	29,662	40,219	38,119	52,346	40,845	60,971
Commodity Aid:	54,183	45,478	31,366	54,614	78,583	62,305
Food Aid :	-	585	-	-	-	-
Other Aid:	50,493	16,596	12,002	26,145	59,650	67,100
IDB	20,214	10,746	6,232	20,335	17,895	30,500
Commercial	30,279	5,850	5,770	5,810	5,965	6,100
Global Bonds	-	-	-	-	-	30,500
Sukuk Bonds	-	-	-	-	35,790	-
Eurobonds	-	-	28,850	-	-	-
<b>2 Grants</b>	<b>91,136</b>	<b>57,450</b>	<b>34,483</b>	<b>23,250</b>	<b>18,562</b>	<b>21,995</b>
Project Aid:	5,592	4,712	4,814	4,077	5,695	4,305
Commodity Aid:	45,569	13,718	11,667	19,173	12,867	17,080
Food Aid :	1,880	-	577	-	-	610
Saudi Oil Facility	33,183	39,020	17,425	-	-	-
Refund of F-16	4,912	-	-	-	-	-
<b>3. Debt Rescheduling</b>	<b>65,655</b>	<b>8,681</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4. Non-Plan Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IV. TOTAL RECEIPTS (I+II+III)</b>	<b>902,157</b>	<b>867,620</b>	<b>799,143</b>	<b>816,676</b>	<b>904,056</b>	<b>942,151</b>
<b>V. Change in Provincial Cash Balance</b>	<b>25,770</b>	<b>16,576</b>	<b>14,331</b>	<b>31,551</b>	<b>6,167</b>	<b>33,454</b>
<b>VI. Privatization Proceeds</b>	<b>8,352</b>	<b>9,971</b>	<b>11,000</b>	<b>15,000</b>	<b>10,000</b>	<b>20,000</b>
<b>VII. Credit From Banking System</b>	<b>12,455</b>	<b>-32,986</b>	<b>74,038</b>	<b>45,150</b>	<b>80,783</b>	<b>98,040</b>
<b>VII. Credit From Banking System</b>	<b>902,157</b>	<b>867,620</b>	<b>799,143</b>	<b>816,676</b>	<b>904,056</b>	<b>942,151</b>
<b>TOTAL RESOURCES (IV+V+VI+VII)</b>	<b>948,735</b>	<b>861,181</b>	<b>898,513</b>	<b>908,378</b>	<b>1,001,006</b>	<b>1,093,645</b>

R Revised Estimates

B Budget Estimates

Source: Annual Budget Statement, Government of Pakistan

## 10.4 Central Board of Revenue Tax Collection

(Billion Rupees)

PERIOD	Direct Taxes	Indirect Taxes				Total Tax Collection	
		Sales	Excise	Customs	Total		
1999-00	113.0	116.7	55.8	61.7	234.2	347.1	
2000-01	124.6	153.6	49.1	65.0	267.7	392.3	
2001-02	142.5	166.6	47.2	47.8	261.6	404.1	
2002-03	151.9	195.1	44.8	68.8	308.7	460.6	
2003-04	165.1	219.1	45.6	91.0	355.8	520.8	
2004-05	183.1	240.0	52.9	115.1	408.0	591.1	
2005	Jan.	9.1	19.3	4.2	8.7	32.2	41.3
	Feb.	8.9	16.6	3.7	8.1	28.4	37.2
	Mar.	23.1	20.2	4.8	12.1	37.1	60.3
	Apr.	13.5	21.4	5.3	9.7	36.4	49.8
	May	13.5	20.9	5.4	9.6	36.0	49.4
	Jun.	36.7	32.2	5.8	15.8	53.9	90.5
	Jul.	7.6	15.7	2.9	8.4	27.0	34.6
	Aug.	9.0	22.8	4.1	9.1	35.9	44.9
	Sep.	31.6	24.5	5.3	11.2	41.0	72.5
	Oct.	11.1	23.6	4.6	9.9	38.1	49.2
	Nov.	10.2	23.5	4.1	9.7	37.4	47.6
	Dec.	34.7	22.0	4.3	13.3	39.5	74.2
2006	Jan.	10.1	22.2	4.1	9.5	35.9	45.9

Source: Central Board of Revenue