

# Contents

---

|   |       |
|---|-------|
| <b>1. Selected Economic Indicators</b>  | 6-7   |
| <b>2. Money and Credit</b>  |       |
| 2.1 Pakistan Monetary Survey  | 10-11 |
| 2.2 Analytical Accounts of State Bank of Pakistan   | 12-15 |
| 2.3 Analytical Accounts of Scheduled Banks  | 16-19 |
| 2.4 Monetary Statistics   | 21    |
| 2.5 Analysis of Causative Factors for Changes in Monetary Assets                          | 22-23 |
| 2.6 Liabilities and Assets of the State Bank of Pakistan-Issue Department                 | 24-25 |
| 2.7 Liabilities and Assets of the State Bank of Pakistan-Banking Department               | 26-29 |
| 2.8 Scheduled Banks' Consolidated Position Based on Weekly Returns - Liabilities & Assets | 30-35 |
| 2.9 Scheduled Banks' Liquidity Position   | 36-37 |
| 2.10 NBFCs Consolidated Financial Position  | 38-39 |
| 2.11 Currency in Circulation  | 40    |
| <b>3. Banking System</b>  |       |
| <b>Scheduled Banks in Pakistan</b>  |       |
| 3.1 <i>Liabilities and Assets</i>   | 42-43 |
| <b>Distribution of Deposits by :</b>  |       |
| 3.2 <i>Type of Accounts</i>   | 44-45 |
| 3.3 <i>Category of Deposit Holders</i>  | 46-49 |
| 3.4 <i>Category of Deposit Holders &amp; Type of Accounts</i>                             | 50-51 |
| 3.5 <i>Category of Deposit Holders and Size of Accounts</i>                               | 52-53 |
| 3.6 <i>Size of Accounts</i>   | 54-55 |
| <b>Classification of Advances by :</b>  |       |
| 3.7 <i>Borrowers</i>  | 56-63 |
| 3.8 <i>Securities Pledged</i>   | 64-67 |
| 3.9 <i>Size of Accounts - All Banks</i>   | 68-69 |
| 3.10 <i>Size of Accounts - Commercial Banks</i>   | 70-71 |
| 3.11 <i>Size of Accounts and Borrowers - All Banks</i>                                    | 72-73 |
| 3.12 <i>Rates of Margin</i>   | 74-75 |
| <b>Classification of Bills and Investment</b>   |       |
| 3.13 <i>Classification of Bills Purchased and Discounted</i>                              | 76-79 |
| 3.14 <i>Classification of Investment in Securities and Shares</i>                         | 80-82 |
| 3.15 Deposits by Rates of Interest  | 83    |
| 3.16 Deposits by Rates of Return (PLS)  | 84    |
| 3.17 Deposits by Rates of Interest/ Return (PLS) (New Format)                             | 85    |
| 3.18 Advances by Rates of Interest  | 86-87 |
| 3.19 Financing under Islamic Modes by Rates of Return                                     | 88-89 |
| 3.20 Weighted Average Rates of Return on Deposits-PLS & Interest Bearing                  | 90    |
| 3.21 Weighted Average Rates of Return on Deposits-PLS                                     | 91    |
| 3.22 Weighted Average Rates of Return on Deposits- Interest Bearing                       | 92    |
| 3.23 Weighted Average Rates of Return/Interest on Advances                                | 93    |
| 3.24 Telegraphic Transfers Issued and Encashed by the State Bank of Pakistan              | 94-95 |
| 3.25 Clearing House Statistics  | 96-97 |

### **Co-operative Banks in Pakistan**

|      |  |         |
|------|--|---------|
| 3.26 | <i>Liabilities and Assets</i>                                  | 98-99   |
| 3.27 | <i>Distribution of Deposits by Type of Accounts</i>            | 100     |
| 3.28 | <i>Distribution of Deposits by Category of Deposit Holders</i> | 101     |
| 3.29 | <i>Classification of Advances by Economic Groups</i>           | 102     |
| 3.30 | <i>Classification of Advances by Securities Pledged</i>        | 103     |
| 3.31 | <i>Classification of Investment in Securities and Shares</i>   | 104-105 |
| 3.32 | <i>Weighted Average Rates of Return on Deposits</i>            | 106     |
| 3.33 | <i>Weighted Average Rates of Return on Advances</i>            | 107     |

### **Rates of Return in Pakistan**

|      |   |     |
|------|---|-----|
| 3.34 | <i>State Bank of Pakistan Rates for Banks</i>   | 108 |
| 3.35 | <i>Scheduled Banks' Rates of Return on Advances</i>   | 109 |
| 3.36 | <i>Lending and Deposits Weighted Average Rates (Monthly)</i>                                  | 110 |
| 3.37 | <i>Rates of Return on Advances of Specialised Agricultural Finance Institutions</i>           | 112 |
| 3.38 | <i>Rates of Return on Advances by House Building Finance Corporation</i>                      | 113 |
| 3.39 | <i>Rates of Return on Advances by Pakistan Industrial Credit &amp; Investment Corporation</i> | 114 |
| 3.40 | <i>Rates of Return on Advances by Industrial Development Bank of Pakistan</i>                 | 115 |
| 3.41 | <i>Rates of Profit on National Saving Schemes</i>   | 116 |
| 3.42 | <i>Non-Performing Loans / Default Loans</i>   | 117 |
| 3.43 | <i>Electronic Banking Statistics</i>  | 118 |

## **4. Balance of Payments and Foreign Trade**

|      |  |         |
|------|--|---------|
| 4.1  | Foreign Exchange Rates Pak. Rupee per U.S. Dollar                    | 120-121 |
| 4.2  | Daily Foreign Exchange Rates Pak. Rupees per Currency Unit           | 122-123 |
| 4.3  | Monthly Average Exchange Rates of Major Currencies                   | 124-125 |
| 4.4  | Appreciation/Depreciation of Selected Currencies Against U.S. Dollar | 126-127 |
| 4.5  | Appreciation/Depreciation of Selected Currencies Against SDR         | 128-129 |
| 4.6  | Appreciation/Depreciation of Pak Rupee Against Selected Currencies   | 130-131 |
| 4.7  | Pakistan's Balance of Payments                                       | 132-135 |
| 4.8  | Gold and Foreign Exchange Reserves                                   | 136     |
| 4.9  | Country-Wise Workers' Remittances                                    | 137     |
| 4.10 | Balances Under Foreign Currency Accounts Scheme                      | 138     |
| 4.11 | Foreign Currency Deposits (FE-25) and Utilization                    | 139     |
| 4.12 | Net Inflow of Foreign Private Investment                             | 140     |
| 4.13 | Foreign Direct Investment classified by Economic Groups              | 141     |
| 4.14 | Balance of Trade   | 143     |
| 4.15 | Exports by Selected Commodities ( US dollar )                        | 144-145 |
| 4.16 | Imports by Selected Commodities ( US dollar )                        | 146-147 |
| 4.17 | Exports by Selected Countries / Territories                          | 148-149 |
| 4.18 | Imports by Selected Countries / Territories                          | 150-151 |
| 4.19 | Terms of Trade and Indices of Unit Value-Exports by Commodity Groups | 152     |
| 4.20 | Indices of Unit Value Imports by Commodity Groups                    | 153     |
| 4.21 | Quantum Indices of Exports by Commodity Groups                       | 154     |
| 4.22 | Quantum Indices of Imports by Commodity Groups                       | 155     |

## **5. Internal and External Public Debt**

|     |   |         |
|-----|---|---------|
| 5.1 | National Saving Schemes – Outstanding Amount            | 158-161 |
| 5.2 | Public Debt Outstanding - Federal Government            | 162-165 |
| 5.3 | Public Debt Outstanding - Provincial Governments        | 166     |
| 5.4 | Ownership Classification of the Federal Government Debt | 167     |
| 5.5 | Domestic Debt Outstanding                               | 168     |
| 5.6 | Pakistan's External Debt & Liabilities                  | 169     |
| 5.7 | Pakistan's External Debt Servicing                      | 170-171 |

## 6. Open Market Operation

|     |   |         |
|-----|---|---------|
| 6.1 | Government of Pakistan Treasury Bills   | 174-175 |
| 6.2 | Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks | 176     |
| 6.3 | SBP 3-day REPO facility MTBs / FIBs / PIBs (Outstanding)                        | 177     |
| 6.4 | Auction of Government of Pakistan Treasury Bills (Auction wise)                 | 178-179 |
| 6.5 | Auction of Pakistan Investment Bonds (PIBs)                                     | 180     |
| 6.6 | KIBOR   | 181     |
| 6.7 | Call Money Rate   | 183     |
| 6.8 | SBP Rates for Market to Market (M2M) of Major Currencies                        | 184-185 |

## 7. Capital Market

|                                |  |         |
|--------------------------------|--|---------|
| 7.1                            | Market Capitalisation of Ordinary Shares     | 188-189 |
| 7.2                            | State Bank General Index of Share Prices     | 190-191 |
| 7.3                            | State Bank Sensitive Index of Share Prices   | 192-193 |
| 7.4                            | Turnover of Shares at Karachi Stock Exchange | 194     |
| <b>Balance Sheet Analysis:</b> |  |         |
| 7.5                            | <i>Overall (Non-Financial)</i>               | 197     |
| 7.6                            | <i>Private Sector (Non-Financial)</i>        | 198     |
| 7.7                            | <i>Public Sector (Non-Financial)</i>         | 199     |

## 8. Prices

|     |   |     |
|-----|---|-----|
| 8.1 | Combined Consumer Price Index Numbers by Commodity Groups (All Urban) | 202 |
| 8.2 | Index Numbers of wholesale prices by Commodity Groups                 | 205 |
| 8.3 | Combined Sensitive Price Indicator (SPI) by Income Groups             | 206 |
| 8.4 | Bullion Prices  | 207 |

## 9. Manufacturing

|     |  |         |
|-----|--|---------|
| 9.1 | Production of Selected Manufactured Goods, Minerals and Electricity Generation | 210-211 |
| 9.2 | Quantum Index Numbers of Manufacturing   | 212     |

## 10. Public Finance

|      |  |     |
|------|--|-----|
| 10.1 | Federal Government Revenue Receipts              | 216 |
| 10.2 | Federal Government Expenditures                  | 217 |
| 10.3 | Financing of the Federal Government Expenditures | 218 |
| 10.4 | Central Board of Revenue Tax Collection          | 219 |

## 11. Economic Growth

|      |   |     |
|------|---|-----|
| 11.1 | Gross National Product                            | 222 |
| 11.2 | Net National Product                              | 223 |
| 11.3 | Expenditure on Gross National Product             | 224 |
| 11.4 | Gross Fixed Capital Formation                     | 225 |
| 11.5 | Area, Production and Yield of important Crops     | 226 |
| 11.6 | Quantum Index Numbers of Major Agricultural Crops | 227 |

**State Bank Circulars**

**SBP website: [www.sbp.org.pk](http://www.sbp.org.pk)**

**229**

## NOTES, SYMBOLS AND ABBREVIATIONS

1. The term “ Scheduled Banks ” wherever appearing in the Statistical Bulletin means, all commercial banks and Specialised Banks ( IDBP, PPCB,ZTBL ) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956.
2. Data on Money and Banking ( tables 2.4, 2.5, 2.6 and 2.7 a ) relate to last Saturday of the month. March, June, September and December quarter end data are of last working day.

|                      |   |   |
|----------------------|---|---|
| <b>P</b>             | - | Provisional   |
| -                    | - | NIL   |
| ..                   | - | Negligible  |
| ...                  | - | Not available   |
| <b>R</b>             | - | Revised   |
| <b>SDR</b>           | - | Special Drawing Rights  |
| <b>n.i.e.</b>        | - | Not included elsewhere  |
| <b>E</b>             | - | Estimated   |
| <b>Quarter I</b>     | - | January – March   |
| " <b>II</b>          | - | April - June  |
| " <b>III</b>         | - | July – September  |
| " <b>IV</b>          | - | October – December  |
| <b>Calendar Year</b> | - | Ist. January to 31 <sup>st</sup> December viz. 2002 refers to the period from Ist. January to 31 <sup>st</sup> . December, 2002 |
| <b>Fiscal Year</b>   | - | Ist. July to 30 <sup>th</sup> . June viz. 2002-2003 refers to the period from Ist. July, 2002 to 30 <sup>th</sup> . June, 2003  |
| <b>CAA</b>           | - | Civil Aviation Authority  |
| <b>FBC</b>           | - | Federal Bank for Co-operatives  |
| <b>IDBP</b>          | - | Industrial Development Bank of Pakistan   |
| <b>IMF</b>           | - | International Monetary Fund   |
| <b>KIBOR</b>         | - | Karachi Interbank Offered Rate  |
| <b>KSE</b>           | - | Karachi Stock Exchange  |
| <b>MFB</b>           | - | Micro Finance Bank ( Khushali Bank )  |
| <b>NHA</b>           | - | National Highway Authority  |
| <b>NFC</b>           | - | National Fertilizer Corporation   |
| <b>OGDC</b>          | - | Oil and Gas Development Company   |
| <b>PLS</b>           | - | Profit and Loss Sharing   |
| <b>PPCB</b>          | - | Punjab Provincial Co-operative Bank   |
| <b>PTCL</b>          | - | Pakistan Telecommunication Company Ltd.   |
| <b>PTV</b>           | - | Pakistan Television Corporation   |
| <b>SBP</b>           | - | State Bank of Pakistan  |
| <b>SBPBSC</b>        | - | SBP Banking Services Corporation  |
| <b>SNGPL</b>         | - | Sui Northern Gas Pipelines Ltd.   |
| <b>SSGC</b>          | - | Sui Southern Gas Company  |
| <b>WAPDA</b>         | - | Water and Power Development Authority   |
| <b>ZTBL</b>          | - | Zarai Taraqti Bank Ltd.(Ex. ADBP)   |
|                      | - |   |

## CONVERSION, COEFFICIENTS AND FACTORS

| <u>Unit</u>                | <u>British / U.S. equivalents</u>  | <u>British / U.S. units</u>   | <u>Equivalents</u>  |
|----------------------------|--|---|---|
| <b>L E N G T H</b>         |  |   |   |
| 1 centimetre (cm)          | 0.393701 inch (in)   | 1 in  | 2.540000 cm   |
| 1 Metre (m)                | 3.280840 feet (ft)<br>1.093613 yards (yds)                               | 1 ft<br>1 yd  | 30.480000 cm<br>0.914400 m  |
| 1 Kilometre (km)           | 0.621371 mile (mi)   | 1 mi (1760 yds)   | 1.609344 km   |
| <b>A R E A</b>             |  |   |   |
| 1 square metre (sq m)      | 10.763911 square feet (sq ft)<br>1.195990 square yards (sq yds)          | 1 sq yd   | 0.836127 sq m   |
| 1 hectare (ha)             | 2.471054 acres   | 1 acre (4840 sq yds)  | 0.404686 ha   |
| 1 square kilometre (sq km) | 0.386102 square mile(sq mi)  | 1 sq mi<br>(640 acres)  | 2.589988 sq km  |
| <b>V O L U M E</b>         |  |   |   |
| 1 cubic centimetre (cu cm) | 0.061024 cubic inch (cu in)  | 1 cu in   | 16.387064 cu cm   |
| 1 cubic metre (cu m)       | 35.314667 cubic feet(cu ft)<br>1.307951 cubic yards (cu yds)             | 1 cu ft<br>1 cu yd  | 28.316847 cu dm<br>0.764555 cu m  |
| <b>W E I G H T</b>         |  |   |   |
| 1 ton - tonne (t)          | 1.102311 short tons<br>0.984207 long ton                                 | 1 short ton (2000 lb)<br>1 long ton (2240 lb)   | 0.907185 t<br>1.016047 t  |
| 1 kilogram (kg)            | 2.204623 pounds (lbs)<br>1.071692 seers                                  | 1 lb  | 0.453592 kg   |
| 1 gram (g)                 | 0.035274 ounce (oz)  | 1 oz  | 28.349523 g   |
| <b>C A P A C I T Y</b>     |  |   |   |
| 1 litre (l)                | 0.879877 imp. quart<br>1.056688 US liquid quart<br>0.908083 US dry quart | 1 imp. quart<br>1 US liquid quart<br>1 US dry quart<br>1 Imperial gallon (gal)<br>1 US gallon | 1.136523 litres<br>0.946353 litres<br>1.101221 litres<br>4.546092 litres<br>3.785412 litres |
| 1 Bale (Cotton)            | 170.09711 kilograms or 375 lbs.  |   |   |