

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Issue	Discount		Outstanding Balance	Discount Paid	Issue	Discount		Discharged
		Allowed	Discharged				Allowed	Discharged	
2000 Jun.	1,574.9	25.2	442.7	7.3	4,872.2	482.6	17.4	1,428.1	
Dec.	-	-	14,447.7	302.3	-	379.3	20.7	-	
2001 Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3	
Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9	
2002 Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2	
Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
2004 Oct.	20,001.7	148.4	50,353.6	246.4	91,590.4	1,230.4	19.5	990.9	
Nov.	25,974.2	225.9	54,256.3	278.7	63,308.2	2,405.2	44.8	1,583.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jan.	75,762.6	687.4	20,001.7	148.4	166,850.5	26,892.4	557.6	66,908.3	
Feb.	62,292.6	673.7	25,974.2	225.9	153,169.0	976.7	23.4	46,829.6	
Mar.	76,332.8	867.2	15,113.8	136.2	214,388.0	37,368.7	1,001.3	1,083.8	
Apr.	96,998.1	1,297.9	75,762.6	687.4	235,623.6	7,881.9	278.1	1,230.4	
May	83,166.8	1,344.8	62,292.6	673.4	256,497.8	490.9	19.1	2,405.2	
Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Jul.	38,554.2	670.8	96,998.1	1,297.9	196,254.6	35,512.7	1,412.3	26,892.4	
Aug.	15,496.7	278.3	83,166.8	1,344.8	128,584.5	15,527.7	622.3	976.7	
Sep.	102,669.6	1,890.4	110,140.0	1,856.4	121,114.1	4,997.5	202.5	37,368.7	
Oct.	8,197.2	152.8	9,579.5	170.5	119,731.8	480.5	19.5	7,881.9	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2000	Jun.	71.9	38,623.2	125.5	9.5	1,044.5	105.5	46,513.8
	Dec.	-	31,660.7	206.0	23.6	655.1	67.4	17,748.7
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
2004	Oct.	9.1	117,635.7	192.6	73.8	28,104.2	545.8	91,706.7
	Nov.	16.4	118,457.3	287.3	12.7	196.2	3.8	91,797.8
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jan.	841.7	78,441.4	1,239.4	60.6	2,942.6	57.4	89,898.5
	Feb.	610.9	32,588.5	94.8	5.2	15,985.2	3,148.1	74,008.2
	Mar.	16.2	68,873.4	2,968.7	169.4	20,706.9	412.2	56,269.9
	Apr.	19.6	75,524.8	1,774.3	125.7	16,117.5	332.5	41,926.7
	May	44.8	73,610.5	3,012.3	237.7	27,500.3	599.7	17,438.7
	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Jul.	557.6	141,328.7	62,892.7	5,332.3	535.6	14.4	128,155.9
	Aug.	23.4	155,879.7	37,909.2	3,290.8	534.9	15.1	165,530.2
	Sep.	1,001.3	123,508.6	15,722.5	1,377.7	6,798.7	201.3	174,454.0
	Oct.	278.1	116,107.2	14,069.5	1,230.5	192.6	7.4	188,330.9

6.2 Sale / Purchase of Treasury Bills Under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2001-02		2002-03		2003-04		2004-05		2005-06	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	33.2	22.1	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8
August	10.7	7.5	-	-	19.5	8.0	66.9	57.9	86.0	65.2
September	5.8	4.0	30.1	16.9	101.8	76.0	13.2	4.0	83.9	69.7
October	-	-	-	-	29.9	13.0	61.8	52.6	14.0	9.0
November	-	-	27.4	13.0	-	-	59.9	42.4	32.0	26.5
December	-	-	-	-	32.5	29.5	103.2	95.2		
January	39.5	17.6	-	-	62.7	54.5	15.4	6.5		
February	6.4	5.2	-	-	26.6	22.0	60.8	56.6		
March	-	-	-	-	26.9	16.6	83.7	60.8		
April	-	-	-	-	27.3	24.0	90.9	49.6		
May	-	-	-	-	16.0	4.9	73.1	49.2		
June	-	-	53.2	25.0	145.2	120.9	95.5	64.9		
Average										
per month	8.0	4.7	10.6	5.6	46.7	34.2	66.5	50.9		
per day	0.2	0.2	0.4	0.2	1.6	1.1	2.2	1.7		

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
	July	9.1	1.1	81.4	51.7	-	-	-	-	-
August	20.0	10.6	-	-	-	-	-	-	11.15	8.3
September	80.1	49.3	-	-	-	-	-	-	-	-
October	82.2	50.1	-	-	7.8	3.5	16.1	14.0	66.9	38.5
November	38.7	16.2	-	-	85.9	56.7	-	-	-	-
December	21.1	11.1	-	-	29.3	16.5	-	-		
January	0.6	-	-	-	-	-	40.3	21.3		
February	44.2	23.9	-	-	-	-	-	-		
March	-	-	-	-	-	-	-	-		
April	13.4	7.0	-	-	-	-	-	-		
May	49.6	35.3	6.1	3.1	-	-	20.0	9.0		
June	40.9	36.9	-	-	-	-	-	-		
Average										
per month	33.3	20.1	7.3	4.6	10.2	6.4	6.4	3.7		
per day	1.1	0.7	0.2	0.2	0.3	0.2	0.2	0.1		

Source: Exchange and Debt Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
July	29,776	75,176	94,168	-	700	23,861
August	44,034	38,835	9,490	-	10,600	48,241
September	64,924	47,412	87,535	-	84,760	45,245
October	438,180	107,366	214,984	10,440	63,324	116,512
November	282,664	211,461	103,241	400	14,098	91,780
December	138,921	17,261	29,775	-	-	-
January	309,448	17,355	140,540	1,350	115,134	-
February	16,186	101,956	2,500	8,340	-	-
March	33,853	10,368	-	-	21,695	-
April	114,117	45,803	6,625	24,745	800	-
May	41,060	130,386	-	1,245	70,787	-
June	43,528	24,972	-	-	139,550	-
Average						
per month	129,724	69,029	57,405	3,877	43,454	-
per day	4,265	2,269	1,913	129	1,448	-

SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
July	11.00	13.00	9.00	7.50	7.50	9.00
August	11.00	12.00	9.00	7.50	7.50	9.00
September	12.00	12.00	9.00	7.50	7.50	9.00
October	13.00	10.00	9.00	7.50	7.50	9.00
November	13.00	10.00	7.50	7.50	7.50	9.00
December	13.00	10.00	7.50	7.50	7.50	-
January	13.00	9.00	7.50	7.50	7.50	-
February	14.00	9.00	7.50	7.50	7.50	-
March	14.00	9.00	7.50	7.50	7.50	-
April	14.00	9.00	7.50	7.50	9.00	-
May	14.00	9.00	7.50	7.50	9.00	-
June	14.00	9.00	7.50	7.50	9.00	-

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Exchange and Debt Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2004-05						
11-11-04	-	-	-	-	4,100	2,450
25-11-04	34,900	26,200	3.8578	3.7783	-	-
09-12-04	-	-	-	-	8,115	Rejected
23-12-04	29,600	15,250	3.9462	3.9161	-	-
06-01-05	-	-	-	-	30,900	27,450
24-01-05	80,000	76,450	4.3294	4.1397	-	-
03-02-05	-	-	-	-	5,350	1,000
17-02-05	104,075	62,925	4.7441	4.6972	-	-
03-03-05	-	-	-	-	71,195	15,820
17-03-05	107,200	77,200	5.0107	4.9363	-	-
31-03-05	-	-	-	-	31,825	22,250
14-04-05	98,296	98,296	6.3933	5.8140	-	-
28-04-05	-	-	-	-	20,010	8,160
12-05-05	85,920	84,470	7.3798	7.0261	-	-
26-05-05	-	-	-	-	22,711	510
2005-06						
09-06-05	84,250	73,275	7.5147	7.3801	33,501	23,326
23-06-05	8,150	2,525	7.5147	7.4790	50,283	38,108
07-07-05	42,150	36,225	7.6946	7.5489	42,800	34,675
21-07-05	13,150	3,000	7.6946	7.6946	7,275	2,250
08-08-05	19,800	6,750	7.8297	7.7488	26,875	13,375
19-08-05	27,175	9,025	7.9197	7.8436	13,075	2,775
01-09-05	101,375	96,125	8.1000	7.9919	16,075	4,550
15-09-05	29,500	5,300	8.1000	8.1000	7,750	500
29-09-05	30,935	3,135	8.1000	8.1000	3,950	150
23-10-05	9,150	3,450	8.1000	8.1000	3,400	250
27-10-05	10,800	4,900	8.1000	8.0954	2,300	250
10-11-05	1,403	353	8.1000	8.1000	900	150
24-11-05	8,600	3,400	8.1000	8.1000	4,600	800

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2004-05						
11-11-04	3.8426	3.7321	-	-	-	-
25-11-04	-	-	1,000	300	4.4946	4.4290
09-12-04	Rejected	Rejected	-	-	-	-
23-12-04	-	-	3,700	Rejected	Rejected	Rejected
06-01-05	4.3228	4.1611	-	-	-	-
24-01-05	-	-	2,500	1,300	4.9891	4.9557
03-02-05	4.8684	4.7948	-	-	-	-
17-02-05	-	-	1,225	100	5.4891	5.4891
03-03-05	5.2056	5.1845	-	-	-	-
17-03-05	-	-	2,700	2,600	5.9485	5.7213
31-03-05	5.6923	5.5070	-	-	-	-
14-04-05	-	-	1,900	1,900	7.2470	7.1046
28-04-05	7.1877	7.0762	-	-	-	-
12-05-05	-	-	4,575	3,250	8.2477	7.9110
26-05-05	7.8786	7.8234	-	-	-	-
09-06-05	7.9869	7.8970	16,450	12,000	8.4477	8.2952
23-06-05	7.9869	7.9564	57,800	40,400	8.4477	8.4009
2005-06						
07-07-05	7.9869	7.9761	58,100	54,825	8.6959	8.4561
21-07-05	7.9869	7.9677	24,642	13,400	8.6959	8.6884
08-08-05	8.0954	8.0231	45,100	38,350	8.7907	8.6986
19-08-05	8.1388	8.1056	11,800	2,850	8.7907	8.7865
01-09-05	8.1388	8.1245	13,800	7,750	8.7907	8.7830
15-09-05	8.1388	8.1388	6,800	3,900	8.7907	8.7907
29-09-05	8.1388	8.1388	9,300	5,450	8.7907	8.7896
23-10-05	8.1388	8.1388	4,300	700	8.7907	8.7907
27-10-05	8.1388	8.1388	14,900	14,600	8.7907	8.7687
10-11-05	8.1388	8.1388	18,650	7,150	8.7784	8.7674
24-11-05	8.2910	8.2583	65,045	57,745	8.7907	8.7666

Source: Exchange and Debt Management Department ,SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT		Coupon	Amount	Amount	Price	Cut-off Yield	Weighted Average
DATE	Tenure	Rate (%)	Offered	Accepted	= Rs.100 Accepted	Accepted (%)	Yield Accepted (%)
2003-04							
29-04-04	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-04	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-04	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
2004-05							
18-08-04	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-05	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000

Source: Exchange and Debt Management Department, SBP

6.6 MONTHLY KIBOR

			(Percent per annum)													
Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2004	Nov.	Month Average	3.39	4.39	3.53	4.03	3.89	4.39	4.32	4.82	4.76	5.26	5.04	5.54	5.31	5.81
		End-Month	2.31	3.31	2.86	3.36	4.05	4.55	4.90	5.40	5.22	5.72	5.43	5.93	5.68	6.18
	Dec.	Month Average	2.77	3.77	3.44	3.94	4.43	4.93	4.94	5.44	5.42	5.92	5.66	6.16	5.91	6.41
		End-Month	3.25	4.25	3.49	3.99	3.99	4.49	4.74	5.24	5.39	5.89	5.67	6.17	5.92	6.42
2005	Jan.	Month Average	5.85	6.85	5.52	6.02	5.03	5.53	5.15	5.65	5.61	6.11	5.89	6.39	6.16	6.66
		End-Month	5.04	6.04	5.08	5.58	5.17	5.67	5.41	5.91	5.83	6.33	6.06	6.56	6.32	6.82
	Feb.	Month Average	2.74	3.74	3.55	4.05	4.39	4.89	5.36	5.86	5.87	6.37	6.15	6.65	6.41	6.91
		End-Month	1.44	2.44	2.59	3.09	4.04	4.54	5.32	5.82	5.89	6.39	6.16	6.66	6.43	6.93
	Mar.	Month Average	3.79	4.79	4.18	4.68	4.63	5.13	5.43	5.93	6.01	6.51	6.26	6.76	6.51	7.01
		End-Month	4.45	5.45	4.64	5.14	4.89	5.39	5.58	6.08	6.28	6.78	6.48	6.98	6.68	7.18
	Apr.	Month Average	4.19	4.99	4.83	5.13	5.48	5.75	6.27	6.51	6.97	7.18	7.26	7.46	7.55	7.74
		End-Month	5.42	6.42	5.88	6.38	6.33	6.83	7.05	7.55	7.80	8.30	8.12	8.62	8.53	9.03
	May	Month Average	6.19	7.19	6.55	7.05	7.08	7.58	7.86	8.36	8.48	8.98	8.86	9.36	9.25	9.75
		End-Month	3.83	4.83	4.97	5.47	6.17	6.67	7.65	8.15	8.34	8.84	8.81	9.31	9.18	9.68
	Jun.	Month Average	6.02	6.99	6.58	7.06	6.93	7.41	7.36	7.84	7.88	8.36	8.25	8.73	8.64	9.12
		End-Month	8.21	9.21	7.93	8.43	7.71	8.21	7.75	8.25	8.21	8.71	8.48	8.98	8.83	9.33
	Jul.	Month Average	7.60	8.60	7.72	8.22	7.80	8.30	8.02	8.52	8.40	8.90	8.64	9.14	8.93	9.43
		End-Month	8.08	9.08	8.10	8.60	8.14	8.64	8.26	8.76	8.60	9.10	8.80	9.30	9.05	9.55
	Aug.	Month Average	7.35	8.35	7.57	8.07	7.73	8.23	8.07	8.57	8.43	8.93	8.72	9.22	9.03	9.53
		End-Month	7.42	8.42	7.53	8.03	7.65	8.15	8.04	8.54	8.37	8.87	8.69	9.19	9.04	9.54
	Sep.	Month Average	7.53	8.53	7.74	8.24	7.85	8.35	8.07	8.57	8.40	8.90	8.71	9.21	9.02	9.52
		End-Month	7.29	8.29	7.64	8.14	7.89	8.39	8.08	8.58	8.44	8.94	8.71	9.21	9.01	9.51
	Oct.	Month Average	8.04	9.04	8.15	8.65	8.18	8.68	8.30	8.80	8.53	9.03	8.75	9.25	9.06	9.56
		End-Month	8.35	9.35	8.41	8.91	8.40	8.90	8.45	8.95	8.60	9.10	8.78	9.28	9.10	9.60
	Nov.	Month Average	8.13	9.13	8.27	8.77	8.33	8.83	8.48	8.98	8.63	9.13	8.82	9.32	9.09	9.59
		End-Month	8.25	9.25	8.35	8.85	8.36	8.86	8.55	9.05	8.69	9.19	8.87	9.37	9.10	9.60

KIBOR :Karachi Interbank Offered Rate

Source: Exchange & Debt Management Department,SBP

GRAPH Call Money

6.7 Call Money Rate

(Percent per annum)

MONTH	2000-2001	2001-2002	2002-2003	2003-2004	2004-05	2005-06
July	5.63	6.94	5.59	0.74	1.90	8.52
August	7.63	8.30	5.32	1.40	3.03	7.78
September	6.82	9.19	7.30	1.01	5.51	8.09
October	12.30	10.41	7.96	2.34	3.40	9.23
November	12.93	9.36	4.90	2.67	4.04	8.98
December	10.54	6.09	4.61	2.43	2.79	
January	9.12	3.61	4.12	1.72	6.53	
February	6.63	5.48	2.36	2.57	2.67	
March	6.71	4.75	1.14	0.99	5.02	
April	10.53	5.66	2.71	3.38	3.95	
May	9.36	6.31	3.83	1.65	6.37	
June	9.28	4.83	0.92	1.46	6.85	
Average of the period	8.96	6.74	4.23	1.86	4.34	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1 Month
01-Nov-05	59.7125	59.7544	59.8700	71.5863	71.6642	71.8989	0.5123	0.5133	0.5155	105.7688	105.8341	106.0079
02-Nov-05	59.7169	59.7607	59.8744	71.8872	71.9792	72.1974	0.5113	0.5121	0.5144	105.4660	105.5312	105.7062
07-Nov-05	59.7307	59.7682	59.8895	70.6285	70.6993	70.9293	0.5071	0.5078	0.5102	104.3584	104.4153	104.5984
08-Nov-05	59.7701	59.8104	59.9351	70.1222	70.1959	70.4351	0.5073	0.5081	0.5106	103.7220	103.7827	103.9692
10-Nov-05	59.7513	59.7941	59.9188	70.3303	70.4071	70.6391	0.5080	0.5088	0.5112	104.3437	104.4095	104.6005
11-Nov-05	59.7607	59.8004	59.9257	69.9409	70.0140	70.2462	0.5074	0.5081	0.5105	104.1718	104.2327	104.4255
12-Nov-05	59.7600	59.7975	59.9225	70.1433	70.2138	70.4465	0.5062	0.5069	0.5093	103.9615	104.0229	104.2111
14-Nov-05	59.8413	59.8713	59.9788	70.3943	70.4560	70.6687	0.5069	0.5077	0.5098	104.6713	104.7158	104.8784
15-Nov-05	59.8563	59.8819	59.9851	70.0617	70.1219	70.3318	0.5035	0.5041	0.5064	103.9374	103.9720	104.1268
16-Nov-05	59.8600	59.8800	59.9700	70.1829	70.2327	70.4279	0.5023	0.5029	0.5050	103.8332	103.8592	103.9907
17-Nov-05	59.8675	59.8894	59.9863	69.9492	70.0010	70.2005	0.5042	0.5048	0.5070	103.0020	103.0308	103.1761
18-Nov-05	59.8650	59.8700	59.9600	70.0750	70.1071	70.2990	0.5017	0.5021	0.5042	102.5517	102.5513	102.6848
19-Nov-05	59.8588	59.8757	59.9594	70.4627	70.5088	70.6907	0.5027	0.5032	0.5053	102.7206	102.7407	102.8636
21-Nov-05	59.8175	59.8372	59.9263	70.7611	70.8104	70.9998	0.5036	0.5042	0.5064	102.9459	102.9708	103.1035
22-Nov-05	59.7438	59.7697	59.8688	69.9451	70.0006	70.2072	0.5010	0.5016	0.5039	102.2426	102.2780	102.4274
23-Nov-05	59.7600	59.7900	59.8888	70.5377	70.5979	70.8057	0.5042	0.5049	0.5072	102.8679	102.9104	103.0605
24-Nov-05	59.7750	59.8006	59.8963	70.5913	70.6468	70.8440	0.5030	0.5036	0.5057	103.0162	103.0515	103.1998
25-Nov-05	59.7738	59.8057	59.9026	70.2611	70.3248	70.5228	0.5008	0.5015	0.5037	102.7362	102.7823	102.9327
26-Nov-05	59.7357	59.7645	59.8657	70.0251	70.0850	70.2862	0.4989	0.4995	0.5017	102.7423	102.7832	102.9408
28-Nov-05	59.7513	59.7807	59.8751	69.9060	69.9661	70.1604	0.4985	0.4991	0.5012	102.0283	102.0694	102.2161
29-Nov-05	59.7513	59.7791	59.8713	70.6111	70.6696	70.8748	0.5018	0.5024	0.5049	103.0411	103.0802	103.2251
30-Nov-05	59.7544	59.7819	59.8769	70.4146	70.4733	70.6773	0.4996	0.5002	0.5026	102.8552	102.8938	103.0443

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
01-Nov-05	46.2906	46.3532	46.5501	44.5485	44.5677	44.6098	15.9201	15.9297	15.9560	204.4424	204.5858	204.9465
02-Nov-05	46.4524	46.5294	46.7086	44.3667	44.3873	44.4292	15.9228	15.9329	15.9588	204.5380	204.6880	205.0353
07-Nov-05	45.7724	45.8306	46.0207	43.7676	43.7826	43.8310	15.9250	15.9335	15.9614	204.5570	204.6854	205.0728
08-Nov-05	45.4525	45.5123	45.7124	43.6979	43.7151	43.7625	15.9374	15.9467	15.9748	204.6569	204.7949	205.1938
10-Nov-05	45.6396	45.7021	45.8953	43.8455	43.8645	43.9160	15.9326	15.9423	15.9698	204.5892	204.7252	205.1030
11-Nov-05	45.4886	45.5483	45.7411	43.7836	43.8005	43.8528	15.9345	15.9433	15.9710	204.6528	204.7782	205.1581
12-Nov-05	45.5974	45.6557	45.8498	43.7593	43.7745	43.8273	15.9347	15.9430	15.9706	204.6260	204.7439	205.1227
14-Nov-05	45.7345	45.7871	45.9676	43.9384	43.9483	43.9878	15.9564	15.9626	15.9856	204.9358	205.0280	205.3469
15-Nov-05	45.4610	45.5142	45.6949	43.6981	43.7030	43.7387	15.9600	15.9638	15.9858	204.9802	205.0467	205.3439
16-Nov-05	45.4156	45.4601	45.6309	43.7666	43.7692	43.7953	15.9614	15.9650	15.9826	205.0000	205.0474	205.2994
17-Nov-05	45.2428	45.2885	45.4598	43.8410	43.8448	43.8782	15.9634	15.9674	15.9870	205.0257	205.0817	205.3622
18-Nov-05	45.2648	45.2979	45.4639	43.7643	43.7558	43.7843	15.9627	15.9621	15.9806	205.0101	205.0248	205.3108
19-Nov-05	45.5615	45.6041	45.7670	43.8316	43.8316	43.8558	15.9611	15.9634	15.9804	204.9957	205.0501	205.2875
21-Nov-05	45.6744	45.7191	45.8863	44.0586	44.0608	44.0890	15.9494	15.9531	15.9703	204.8194	204.8763	205.1006
22-Nov-05	45.2040	45.2528	45.4347	43.8669	43.8735	43.9051	15.9304	15.9357	15.9559	204.5986	204.6872	204.9354
23-Nov-05	45.5366	45.5890	45.7718	44.0640	44.0738	44.1057	15.9343	15.9407	15.9601	204.6506	204.7427	205.0916
24-Nov-05	45.4961	45.5451	45.7168	44.1498	44.1563	44.1909	15.9381	15.9433	15.9619	204.7019	204.7896	205.0260
25-Nov-05	45.3038	45.3575	45.5292	43.9965	44.0075	44.0434	15.9378	15.9444	15.9638	204.6978	204.8053	205.0967
26-Nov-05	45.3040	45.3553	45.5311	44.1954	44.2044	44.2437	15.9278	15.9336	15.9542	204.5672	204.6640	204.9702
28-Nov-05	45.1942	45.2457	45.4149	43.8037	43.8132	43.8474	15.9324	15.9384	15.9571	204.5927	204.6857	204.9499
29-Nov-05	45.6343	45.6852	45.8670	44.2697	44.2783	44.3075	15.9318	15.9373	15.9555	204.5927	204.6805	204.9404
30-Nov-05	45.4769	45.5271	45.7063	44.1466	44.1549	44.1889	15.9332	15.9387	15.9582	204.6314	204.7182	204.9947

Source: Exchange and Debt Management Department, SBP