

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Issue	Discount		Outstanding Balance	Discount Paid	Issue	Discount		Discharged
		Allowed	Discharged				Allowed	Discharged	
2000 Jun.	1,574.9	25.2	442.7	7.3	4,872.2	482.6	17.4	1,428.1	
Dec.	-	-	14,447.7	302.3	-	379.3	20.7	-	
2001 Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3	
Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9	
2002 Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2	
Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
2004 Nov.	25,974.2	225.9	54,256.3	278.7	63,308.2	2,405.2	44.8	1,583.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jan.	75,762.6	687.4	20,001.7	148.4	166,850.5	26,892.4	557.6	66,908.3	
Feb.	62,292.6	673.7	25,974.2	225.9	153,169.0	976.7	23.4	46,829.6	
Mar.	76,332.8	867.2	15,113.8	136.2	214,388.0	37,368.7	1,001.3	1,083.8	
Apr.	96,998.1	1,297.9	75,762.6	687.4	235,623.6	7,881.9	278.1	1,230.4	
May	83,166.8	1,344.8	62,292.6	673.4	256,497.8	490.9	19.1	2,405.2	
Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Jul.	38,554.2	670.8	96,998.1	1,297.9	196,254.6	35,512.7	1,412.3	26,892.4	
Aug.	15,496.7	278.3	83,166.8	1,344.8	128,584.5	15,527.7	622.3	976.7	
Sep.	102,669.6	1,890.4	110,140.0	1,856.4	121,114.1	4,997.5	202.5	37,368.7	
Oct.	8,197.2	152.8	9,579.5	170.5	119,731.8	480.5	19.5	7,881.9	
Nov.	3,683.9	68.7	103,253.9	1,896.1	20,161.8	912.5	37.5	490.9	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					Outstanding Balance
	Discount Paid	Outstanding Balance	Issue	Discount		Discount Paid		
				Allowed	Discharged			
2000	Jun.	71.9	38,623.2	125.5	9.5	1,044.5	105.5	46,513.8
	Dec.	-	31,660.7	206.0	23.6	655.1	67.4	17,748.7
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
2004	Nov.	16.4	118,457.3	287.3	12.7	196.2	3.8	91,797.8
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jan.	841.7	78,441.4	1,239.4	60.6	2,942.6	57.4	89,898.5
	Feb.	610.9	32,588.5	94.8	5.2	15,985.2	3,148.1	74,008.2
	Mar.	16.2	68,873.4	2,968.7	169.4	20,706.9	412.2	56,269.9
	Apr.	19.6	75,524.8	1,774.3	125.7	16,117.5	332.5	41,926.7
	May	44.8	73,610.5	3,012.3	237.7	27,500.3	599.7	17,438.7
	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Jul.	557.6	141,328.7	62,892.7	5,332.3	535.6	14.4	128,155.9
	Aug.	23.4	155,879.7	37,909.2	3,290.8	534.9	15.1	165,530.2
	Sep.	1,001.3	123,508.6	15,722.5	1,377.7	6,798.7	201.3	174,454.0
	Oct.	278.1	116,107.2	14,069.5	1,230.5	192.6	7.4	188,330.9
	Nov.	19.1	116,528.8	59,676.1	5,218.9	287.3	12.7	247,719.7

6.2 Sale / Purchase of Treasury Bills Under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2001-02		2002-03		2003-04		2004-05		2005-06	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	33.2	22.1	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8
August	10.7	7.5	-	-	19.5	8.0	66.9	57.9	86.0	65.2
September	5.8	4.0	30.1	16.9	101.8	76.0	13.2	4.0	83.9	69.7
October	-	-	-	-	29.9	13.0	61.8	52.6	14.0	9.0
November	-	-	27.4	13.0	-	-	59.9	42.4	32.0	26.5
December	-	-	-	-	32.5	29.5	103.2	95.2	159.2	95.9
January	39.5	17.6	-	-	62.7	54.5	15.4	6.5		
February	6.4	5.2	-	-	26.6	22.0	60.8	56.6		
March	-	-	-	-	26.9	16.6	83.7	60.8		
April	-	-	-	-	27.3	24.0	90.9	49.6		
May	-	-	-	-	16.0	4.9	73.1	49.2		
June	-	-	53.2	25.0	145.2	120.9	95.5	64.9		
Average										
per month	8.0	4.7	10.6	5.6	46.7	34.2	66.5	50.9		
per day	0.2	0.2	0.4	0.2	1.6	1.1	2.2	1.7		

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
	July	9.1	1.1	81.4	51.7	-	-	-	-	-
August	20.0	10.6	-	-	-	-	-	-	11.15	8.3
September	80.1	49.3	-	-	-	-	-	-	-	-
October	82.2	50.1	-	-	7.8	3.5	16.1	14.0	66.9	38.5
November	38.7	16.2	-	-	85.9	56.7	-	-	123.6	74.1
December	21.1	11.1	-	-	29.3	16.5	-	-	-	-
January	0.6	-	-	-	-	-	40.3	21.3		
February	44.2	23.9	-	-	-	-	-	-		
March	-	-	-	-	-	-	-	-		
April	13.4	7.0	-	-	-	-	-	-		
May	49.6	35.3	6.1	3.1	-	-	20.0	9.0		
June	40.9	36.9	-	-	-	-	-	-		
Average										
per month	33.3	20.1	7.3	4.6	10.2	6.4	6.4	3.7		
per day	1.1	0.7	0.2	0.2	0.3	0.2	0.2	0.1		

Source: Exchange and Debt Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
July	29,776	75,176	94,168	-	700	23,861
August	44,034	38,835	9,490	-	10,600	48,241
September	64,924	47,412	87,535	-	84,760	45,245
October	438,180	107,366	214,984	10,440	63,324	116,512
November	282,664	211,461	103,241	400	14,098	91,780
December	138,921	17,261	29,775	-	-	4,520
January	309,448	17,355	140,540	1,350	115,134	
February	16,186	101,956	2,500	8,340	-	
March	33,853	10,368	-	-	21,695	
April	114,117	45,803	6,625	24,745	800	
May	41,060	130,386	-	1,245	70,787	
June	43,528	24,972	-	-	139,550	
Average						
per month	129,724	69,029	57,405	3,877	43,454	
per day	4,265	2,269	1,913	129	1,448	

SBP 3-Day Repo Rates

(Percent per annum)

July	11.00	13.00	9.00	7.50	7.50	9.00
August	11.00	12.00	9.00	7.50	7.50	9.00
September	12.00	12.00	9.00	7.50	7.50	9.00
October	13.00	10.00	9.00	7.50	7.50	9.00
November	13.00	10.00	7.50	7.50	7.50	9.00
December	13.00	10.00	7.50	7.50	7.50	9.00
January	13.00	9.00	7.50	7.50	7.50	
February	14.00	9.00	7.50	7.50	7.50	
March	14.00	9.00	7.50	7.50	7.50	
April	14.00	9.00	7.50	7.50	9.00	
May	14.00	9.00	7.50	7.50	9.00	
June	14.00	9.00	7.50	7.50	9.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Exchange and Debt Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2004-05						
09-12-04	-	-	-	-	8,115	Rejected
23-12-04	29,600	15,250	3.9462	3.9161	-	-
06-01-05	-	-	-	-	30,900	27,450
24-01-05	80,000	76,450	4.3294	4.1397	-	-
03-02-05	-	-	-	-	5,350	1,000
17-02-05	104,075	62,925	4.7441	4.6972	-	-
03-03-05	-	-	-	-	71,195	15,820
17-03-05	107,200	77,200	5.0107	4.9363	-	-
31-03-05	-	-	-	-	31,825	22,250
14-04-05	98,296	98,296	6.3933	5.8140	-	-
28-04-05	-	-	-	-	20,010	8,160
12-05-05	85,920	84,470	7.3798	7.0261	-	-
26-05-05	-	-	-	-	22,711	510
2005-06						
09-06-05	84,250	73,275	7.5147	7.3801	33,501	23,326
23-06-05	8,150	2,525	7.5147	7.4790	50,283	38,108
07-07-05	42,150	36,225	7.6946	7.5489	42,800	34,675
21-07-05	13,150	3,000	7.6946	7.6946	7,275	2,250
08-08-05	19,800	6,750	7.8297	7.7488	26,875	13,375
19-08-05	27,175	9,025	7.9197	7.8436	13,075	2,775
01-09-05	101,375	96,125	8.1000	7.9919	16,075	4,550
15-09-05	29,500	5,300	8.1000	8.1000	7,750	500
29-09-05	30,935	3,135	8.1000	8.1000	3,950	150
23-10-05	9,150	3,450	8.1000	8.1000	3,400	250
27-10-05	10,800	4,900	8.1000	8.0954	2,300	250
10-11-05	1,403	353	8.1000	8.1000	900	150
24-11-05	8,600	3,400	8.1000	8.1000	4,600	800
8-12-05	1,758	-	-	-	9,700	-
22-12-05	9,685	2,785	8.1000	8.0895	13,850	1,800

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2004-05						
09-12-04	Rejected	Rejected	-	-	-	-
23-12-04	-	-	3,700	Rejected	Rejected	Rejected
			-			
06-01-05	4.3228	4.1611	-	-	-	-
24-01-05	-	-	2,500	1,300	4.9891	4.9557
03-02-05	4.8684	4.7948	-	-	-	-
17-02-05	-	-	1,225	100	5.4891	5.4891
03-03-05	5.2056	5.1845	-	-	-	-
17-03-05	-	-	2,700	2,600	5.9485	5.7213
31-03-05	5.6923	5.5070	-	-	-	-
14-04-05	-	-	1,900	1,900	7.2470	7.1046
28-04-05	7.1877	7.0762	-	-	-	-
12-05-05	-	-	4,575	3,250	8.2477	7.9110
26-05-05	7.8786	7.8234	-	-	-	-
09-06-05	7.9869	7.8970	16,450	12,000	8.4477	8.2952
23-06-05	7.9869	7.9564	57,800	40,400	8.4477	8.4009
2005-06						
07-07-05	7.9869	7.9761	58,100	54,825	8.6959	8.4561
21-07-05	7.9869	7.9677	24,642	13,400	8.6959	8.6884
08-08-05	8.0954	8.0231	45,100	38,350	8.7907	8.6986
19-08-05	8.1388	8.1056	11,800	2,850	8.7907	8.7865
01-09-05	8.1388	8.1245	13,800	7,750	8.7907	8.7830
15-09-05	8.1388	8.1388	6,800	3,900	8.7907	8.7907
29-09-05	8.1388	8.1388	9,300	5,450	8.7907	8.7896
23-10-05	8.1388	8.1388	4,300	700	8.7907	8.7907
27-10-05	8.1388	8.1388	14,900	14,600	8.7907	8.7687
10-11-05	8.1388	8.1388	18,650	7,150	8.7784	8.7674
24-11-05	8.2910	8.2583	65,045	57,745	8.7907	8.7666
8-12-05	-	-	25,500	19,600	8.7907	8.7874
22-12-05	8.2910	8.2451	72,012	69,612	8.7907	8.7648

Source: Exchange and Debt Management Department ,SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT		Coupon	Amount	Amount	Price	Cut-off Yield	Weighted Average
DATE	Tenure	Rate (%)	Offered	Accepted	= Rs.100	Accepted (%)	Yield Accepted (%)
2003-04							
29-04-04	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-04	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-04	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
2004-05							
18-08-04	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-05	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000

Source: Exchange and Debt Management Department, SBP

6.6 MONTHLY KIBOR

			(Percent per annum)													
Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2004	Dec.	Month Average	2.77	3.77	3.44	3.94	4.43	4.93	4.94	5.44	5.42	5.92	5.66	6.16	5.91	6.41
		End-Month	3.25	4.25	3.49	3.99	3.99	4.49	4.74	5.24	5.39	5.89	5.67	6.17	5.92	6.42
2005	Jan.	Month Average	5.85	6.85	5.52	6.02	5.03	5.53	5.15	5.65	5.61	6.11	5.89	6.39	6.16	6.66
		End-Month	5.04	6.04	5.08	5.58	5.17	5.67	5.41	5.91	5.83	6.33	6.06	6.56	6.32	6.82
	Feb.	Month Average	2.74	3.74	3.55	4.05	4.39	4.89	5.36	5.86	5.87	6.37	6.15	6.65	6.41	6.91
		End-Month	1.44	2.44	2.59	3.09	4.04	4.54	5.32	5.82	5.89	6.39	6.16	6.66	6.43	6.93
	Mar.	Month Average	3.79	4.79	4.18	4.68	4.63	5.13	5.43	5.93	6.01	6.51	6.26	6.76	6.51	7.01
		End-Month	4.45	5.45	4.64	5.14	4.89	5.39	5.58	6.08	6.28	6.78	6.48	6.98	6.68	7.18
	Apr.	Month Average	4.19	4.99	4.83	5.13	5.48	5.75	6.27	6.51	6.97	7.18	7.26	7.46	7.55	7.74
		End-Month	5.42	6.42	5.88	6.38	6.33	6.83	7.05	7.55	7.80	8.30	8.12	8.62	8.53	9.03
	May	Month Average	6.19	7.19	6.55	7.05	7.08	7.58	7.86	8.36	8.48	8.98	8.86	9.36	9.25	9.75
		End-Month	3.83	4.83	4.97	5.47	6.17	6.67	7.65	8.15	8.34	8.84	8.81	9.31	9.18	9.68
	Jun.	Month Average	6.02	6.99	6.58	7.06	6.93	7.41	7.36	7.84	7.88	8.36	8.25	8.73	8.64	9.12
		End-Month	8.21	9.21	7.93	8.43	7.71	8.21	7.75	8.25	8.21	8.71	8.48	8.98	8.83	9.33
	Jul.	Month Average	7.60	8.60	7.72	8.22	7.80	8.30	8.02	8.52	8.40	8.90	8.64	9.14	8.93	9.43
		End-Month	8.08	9.08	8.10	8.60	8.14	8.64	8.26	8.76	8.60	9.10	8.80	9.30	9.05	9.55
	Aug.	Month Average	7.35	8.35	7.57	8.07	7.73	8.23	8.07	8.57	8.43	8.93	8.72	9.22	9.03	9.53
		End-Month	7.42	8.42	7.53	8.03	7.65	8.15	8.04	8.54	8.37	8.87	8.69	9.19	9.04	9.54
	Sep.	Month Average	7.53	8.53	7.74	8.24	7.85	8.35	8.07	8.57	8.40	8.90	8.71	9.21	9.02	9.52
		End-Month	7.29	8.29	7.64	8.14	7.89	8.39	8.08	8.58	8.44	8.94	8.71	9.21	9.01	9.51
	Oct.	Month Average	8.04	9.04	8.15	8.65	8.18	8.68	8.30	8.80	8.53	9.03	8.75	9.25	9.06	9.56
		End-Month	8.35	9.35	8.41	8.91	8.40	8.90	8.45	8.95	8.60	9.10	8.78	9.28	9.10	9.60
	Nov.	Month Average	8.13	9.13	8.27	8.77	8.33	8.83	8.48	8.98	8.63	9.13	8.82	9.32	9.09	9.59
		End-Month	8.25	9.25	8.35	8.85	8.36	8.86	8.55	9.05	8.69	9.19	8.87	9.37	9.10	9.60
	Dec.	Month Average	7.51	8.51	7.85	8.35	8.14	8.64	8.40	8.90	8.64	9.14	8.88	9.38	9.11	9.61
		End-Month	7.39	8.39	7.70	8.20	7.92	8.42	8.26	8.76	8.55	9.05	8.85	9.35	9.08	9.58

KIBOR :Karachi Interbank Offered Rate

Source: Exchange & Debt Management Department,SBP

GRAPH Call Money

6.7 Call Money Rate

(Percent per annum)

MONTH	2000-2001	2001-2002	2002-2003	2003-2004	2004-05	2005-06
July	5.63	6.94	5.59	0.74	1.90	8.52
August	7.63	8.30	5.32	1.40	3.03	7.78
September	6.82	9.19	7.30	1.01	5.51	8.09
October	12.30	10.41	7.96	2.34	3.40	9.23
November	12.93	9.36	4.90	2.67	4.04	8.98
December	10.54	6.09	4.61	2.43	2.79	8.01
January	9.12	3.61	4.12	1.72	6.53	
February	6.63	5.48	2.36	2.57	2.67	
March	6.71	4.75	1.14	0.99	5.02	
April	10.53	5.66	2.71	3.38	3.95	
May	9.36	6.31	3.83	1.65	6.37	
June	9.28	4.83	0.92	1.46	6.85	
Average of the period	8.96	6.74	4.23	1.86	4.34	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1 Month
01-Dec-05	59.8026	59.8139	59.9101	70.4444	70.4819	70.6851	0.4986	0.4991	0.5014	103.4913	103.4913	103.6579
02-Dec-05	59.8332	59.8445	59.9220	70.0317	70.0691	70.2499	0.4950	0.4955	0.4976	103.3558	103.3558	103.4897
03-Dec-05	59.8350	59.8466	59.9300	70.0668	70.1046	70.2923	0.4966	0.4971	0.4992	103.5295	103.5295	103.6744
05-Dec-05	59.8438	59.8669	59.9513	70.0741	70.1260	70.3223	0.4940	0.4946	0.4969	103.6375	103.6375	103.8042
06-Dec-05	59.8051	59.8414	59.9364	70.4204	70.4885	70.6948	0.4937	0.4944	0.4968	104.2253	104.2253	104.4352
07-Dec-05	59.7660	59.8000	59.8960	70.1832	70.2488	70.4522	0.4944	0.4951	0.4974	103.6402	103.6402	103.8474
08-Dec-05	59.7820	59.8170	59.9170	70.4292	70.4967	70.7052	0.4969	0.4976	0.4999	104.3734	104.3734	104.5914
09-Dec-05	59.7840	59.8075	59.9070	70.4644	70.5186	70.7265	0.4953	0.4959	0.4982	104.5323	104.5323	104.7297
10-Dec-05	59.7855	59.8140	59.9205	70.6216	70.6818	70.8981	0.4967	0.4973	0.4997	104.8608	104.8608	105.0793
12-Dec-05	59.8250	59.8535	59.9610	71.1200	71.1804	71.4112	0.4966	0.4972	0.4998	105.5762	105.5762	105.7958
13-Dec-05	59.8245	59.8448	59.9500	71.2749	71.3259	71.5504	0.4978	0.4984	0.5008	105.9163	105.9163	106.1184
14-Dec-05	59.8520	59.8650	59.9525	72.0049	72.0476	72.2491	0.5050	0.5058	0.5078	106.0667	106.0667	106.2235
15-Dec-05	59.8790	59.8865	59.9715	71.9596	71.9994	72.1899	0.5149	0.5155	0.5176	105.9798	105.9798	106.1241
16-Dec-05	59.8860	59.8935	59.9590	71.9680	72.0039	72.1743	0.5148	0.5153	0.5173	106.0970	106.0970	106.2045
17-Dec-05	59.9020	59.9110	59.9810	71.9513	71.9891	72.1654	0.5180	0.5185	0.5206	106.1973	106.1973	106.3166
19-Dec-05	59.8950	59.9110	59.9700	71.9818	72.0279	72.1988	0.5150	0.5155	0.5177	105.7895	105.7895	105.9007
20-Dec-05	59.8490	59.8670	59.9300	71.6722	71.7206	71.8916	0.5132	0.5138	0.5159	105.4360	105.4360	105.5580
21-Dec-05	59.7960	59.8155	59.8950	71.0586	71.1083	71.2937	0.5105	0.5112	0.5133	105.0765	105.0765	105.2286
22-Dec-05	59.8290	59.8605	59.9395	70.7628	70.8267	71.0109	0.5100	0.5107	0.5128	104.2341	104.2341	104.4056
23-Dec-05	59.8295	59.8430	59.9195	71.0386	71.0812	71.2711	0.5128	0.5134	0.5155	104.0435	104.0435	104.1793
24-Dec-05	59.7930	59.8125	59.8870	70.9294	70.9792	71.1657	0.5147	0.5154	0.5174	103.6542	103.6542	103.7970
26-Dec-05	59.7960	59.8075	59.8790	70.9091	70.9492	71.1319	0.5136	0.5143	0.5163	103.8148	103.8148	103.9371
27-Dec-05	59.7985	59.8070	59.8775	70.9659	71.0024	71.1814	0.5109	0.5114	0.5135	103.7414	103.7414	103.8578
28-Dec-05	59.8000	59.8130	59.8810	71.1889	71.2310	71.4081	0.5106	0.5112	0.5133	103.8636	103.8636	103.9846
29-Dec-05	59.7960	59.8018	59.8715	70.9420	70.9756	71.1512	0.5078	0.5082	0.5104	102.9388	102.9388	103.0517
30-Dec-05	59.7990	59.8203	59.9010	70.8289	70.8809	71.0700	0.5099	0.5105	0.5128	103.2789	103.2789	103.4391
31-Dec-05	59.7140	59.7410	59.8270	70.6924	70.7511	70.9467	0.5074	0.5080	0.5103	102.8723	102.8723	103.0520

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
01-Dec-05	45.5274	45.5657	45.7411	44.2928	44.2892	44.3259	15.9442	15.9457	15.9656	204.7507	204.7830	205.0626
02-Dec-05	45.3488	45.3867	45.5464	44.4740	44.4704	44.4935	15.9540	15.9555	15.9700	204.8730	204.9067	205.1208
03-Dec-05	45.4104	45.4489	45.6139	44.7536	44.7503	44.7776	15.9539	15.9555	15.9720	204.8723	204.9081	205.1343
05-Dec-05	45.3620	45.4091	45.5827	44.8140	44.8198	44.8451	15.9566	15.9613	15.9781	204.9446	205.0215	205.2564
06-Dec-05	45.7033	45.7615	45.9407	45.0242	45.0404	45.0751	15.9452	15.9534	15.9703	204.7768	204.8695	205.0859
07-Dec-05	45.5551	45.6120	45.7864	44.7050	44.7196	44.7564	15.9348	15.9424	15.9608	204.6431	204.7293	204.9548
08-Dec-05	45.7819	45.8398	46.0183	44.7528	44.7687	44.8085	15.9391	15.9467	15.9681	204.6978	204.7900	205.0302
09-Dec-05	45.8484	45.8974	46.0759	44.8290	44.8365	44.8760	15.9411	15.9457	15.9656	204.7398	204.7932	205.0311
10-Dec-05	45.8935	45.9466	46.1315	44.8660	44.8772	44.9221	15.9415	15.9477	15.9696	204.7098	204.7804	205.0422
12-Dec-05	46.2094	46.2622	46.4567	45.0811	45.0923	45.1338	15.9510	15.9572	15.9802	204.8802	204.9497	205.2053
13-Dec-05	46.2108	46.2574	46.4500	45.1166	45.1216	45.1633	15.9513	15.9553	15.9779	204.8714	204.9129	205.1677
14-Dec-05	46.6519	46.6929	46.8681	45.2750	45.2745	45.3037	15.9578	15.9600	15.9775	204.9305	204.9480	205.1447
15-Dec-05	46.6402	46.6815	46.8505	44.9542	44.9466	44.9784	15.9662	15.9669	15.9834	205.0651	205.0641	205.2518
16-Dec-05	46.6021	46.6402	46.7976	44.7738	44.7676	44.7828	15.9685	15.9693	15.9810	205.0891	205.0494	205.2090
17-Dec-05	46.4645	46.5034	46.6649	44.6150	44.6099	44.6286	15.9717	15.9728	15.9853	205.1228	205.0883	205.2632
19-Dec-05	46.4194	46.4635	46.6245	44.6577	44.6590	44.6653	15.9707	15.9737	15.9839	205.0777	205.0662	205.0782
20-Dec-05	46.1549	46.2001	46.3588	44.2344	44.2371	44.2476	15.9574	15.9607	15.9722	204.9553	204.9503	204.9765
21-Dec-05	45.7663	45.8123	45.9774	43.9531	43.9568	43.9806	15.9437	15.9475	15.9637	204.7598	204.7459	204.8428
22-Dec-05	45.5146	45.5692	45.7332	43.8038	43.8174	43.8374	15.9525	15.9596	15.9749	204.8869	204.9136	204.9529
23-Dec-05	45.6139	45.6554	45.8263	43.7503	43.7506	43.7698	15.9522	15.9549	15.9709	204.8044	204.7805	204.7830
24-Dec-05	45.5739	45.6197	45.7906	43.5861	43.5909	43.6094	15.9425	15.9468	15.9620	204.6794	204.6831	204.6719
26-Dec-05	45.4705	45.5101	45.6780	43.7497	43.7486	43.7632	15.9437	15.9459	15.9609	204.7458	204.7150	204.7005
27-Dec-05	45.5712	45.6089	45.7706	43.5901	43.5869	43.6004	15.9439	15.9458	15.9607	204.7543	204.7203	204.7549
28-Dec-05	45.6855	45.7271	45.8883	43.6450	43.6449	43.6588	15.9450	15.9480	15.9640	204.7875	204.7689	204.7949
29-Dec-05	45.5224	45.5580	45.7167	43.6959	43.6902	43.7070	15.9428	15.9442	15.9602	204.6967	204.6465	204.6154
30-Dec-05	45.5282	45.5756	45.7513	43.9104	43.9160	43.9395	15.9451	15.9500	15.9693	204.7911	204.8009	204.8948
31-Dec-05	45.4133	45.4648	45.6442	43.7077	43.7176	43.7443	15.9225	15.9296	15.9490	204.5000	204.5567	204.6557

Source: Exchange and Debt Management Department, SBP