

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Discount			Discount	Outstanding Balance	Discount			
	Issue	Allowed	Discharged	Paid		Issue	Allowed	Discharged	
2001 Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3	
Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9	
2002 Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2	
Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
2005 Oct.	8,197.2	152.8	9,579.5	170.5	119,731.8	480.5	19.5	7,881.9	
Nov.	3,683.9	68.7	103,253.9	1,896.1	20,161.8	912.5	37.5	490.9	
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jan.	13,767.0	256.6	8,197.2	152.8	20,185.0	2,669.6	110.3	35,512.7	
Feb.	5,988.4	111.6	3,683.9	68.7	22,489.5	480.2	19.9	15,527.7	
Mar.	13,581.8	253.2	16,304.8	303.9	19,766.5	3,872.5	160.1	4,997.5	
Apr.	98.2	1.8	3,534.1	65.9	16,330.6	96.0	4.0	480.5	
May	196.3	3.7	4,123.1	76.9	12,403.8	192.0	8.0	912.5	
Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
Jul.	47,494.9	908.9	98.2	3.7	49,492.0	6,559.5	277.5	2,669.6	
Aug.	21,128.4	421.6	1,702.7	32.3	68,917.6	7,184.3	315.7	968.0	
Sep.	27,846.2	553.8	43,668.2	835.6	53,095.6	5,149.4	226.3	3,384.7	
Oct.	5,588.9	111.2	10,053.5	196.5	48,631.0	8,637.1	379.6	96.0	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
2005	Oct.	278.1	116,107.2	14,069.5	1,230.5	192.6	7.4	188,330.9
	Nov.	19.1	116,528.8	59,676.1	5,218.9	287.3	12.7	247,719.7
	Dec.	2,335.8	59,159.9	82,150.5	7,184.7	-	-	329,870.2
2006	Jan.	1,412.3	26,316.7	39,647.9	3,468.4	1,239.4	60.6	368,278.7
	Feb.	622.3	11,269.1	13,561.8	1,188.3	94.8	5.2	381,745.6
	Mar.	202.5	10,144.2	53,022.2	4,646.4	2,968.7	169.4	431,799.2
	Apr.	19.5	9,759.7	13,929.3	1,220.7	1,774.3	125.7	443,954.1
	May	37.5	9,039.2	1,379.1	120.9	3,012.3	237.7	442,320.9
	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Jul.	75.3	11,824.1	37,889.9	3,321.1	62,892.7	5,332.3	397,644.2
	Aug.	40.0	18,040.3	490.9	44.1	45,035.0	3,915.0	353,100.1
	Sep.	139.9	19,805.0	4,782.8	429.5	8,596.7	753.6	349,286.2
	Oct.	3.9	28,346.1	22,781.3	2,045.7	14,069.5	1,230.5	357,997.9

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees)

PERIOD	2002-03		2003-04		2004-05		2005-06		2006-07	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5
August	-	-	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7
September	30.1	16.9	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0
October	-	-	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3
November	27.4	13.0	-	-	59.9	42.4	32.0	26.5		
December	-	-	32.5	29.5	103.2	95.2	159.2	95.9		
January	-	-	62.7	54.5	15.4	6.5	82.5	67.1		
February	-	-	26.6	22.0	60.8	56.6	80.5	64.7		
March	-	-	26.9	16.6	83.7	60.8	44.5	41.1		
April	-	-	27.3	24.0	90.9	49.6	-	-		
May	-	-	16.0	4.9	73.1	49.2	6.6	4.0		
June	53.2	25.0	145.2	120.9	95.5	64.9	235.4	153.8		
<b>Average</b>										
per month	10.6	5.6	46.7	34.2	66.5	50.9	73.4	53.6	122.8	101.9
per day	0.4	0.2	1.6	1.1	2.2	1.7	2.5	1.8	4.1	3.4

### PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
	July	81.4	51.7	-	-	-	-	-	-	-
August	-	-	-	-	-	-	11.2	8.3	27.2	21.2
September	-	-	-	-	-	-	-	-	-	-
October	-	-	7.8	3.5	16.1	14.0	66.9	38.5	-	-
November	-	-	85.9	56.7	-	-	123.6	74.1		
December	-	-	29.3	16.5	-	-	-	-		
January	-	-	-	-	40.3	21.3	139.6	111.5		
February	-	-	-	-	-	-	60.6	42.8		
March	-	-	-	-	-	-	12.7	10.7		
April	-	-	-	-	-	-	210.5	96.9		
May	6.1	3.1	-	-	20.0	9.0	91.4	46.7		
June	-	-	-	-	-	-	-	-		
<b>Average</b>										
per month	7.3	4.6	10.2	6.4	6.4	3.7	59.7	35.8	6.8	5.3
per day	0.2	0.2	0.3	0.2	0.2	0.1	2.0	1.2	0.2	0.2

Source: Financial Markets Strategy & Conduct Department, SBP

### 6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

#### Cash Accommodation

(Million Rupees)

PERIOD	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
July	75,176	94,168	-	700	23,861	38,883
August	38,835	9,490	-	10,600	48,241	19,032
September	47,412	87,535	-	84,760	45,245	66,715
October	107,366	214,984	10,440	63,324	116,512	27,670
November	211,461	103,241	400	14,098	91,780	
December	17,261	29,775	-	-	4,520	
January	17,355	140,540	1,350	115,134	29,760	
February	101,956	2,500	8,340	-	12,032	
March	10,368	-	-	21,695	47,815	
April	45,803	6,625	24,745	800	243,238	
May	130,386	-	1,245	70,787	55,246	
June	24,972	-	-	139,550	44,019	
<b>Average</b>						
per month	69,029	57,405	3,877	43,454	63,522	38,075
per day	2,301	1,913	129	1,448	2,117	1,269

#### SBP 3-Day Repo Rates

(Percent per annum)

July	13.00	9.00	7.50	7.50	9.00	9.50
August	12.00	9.00	7.50	7.50	9.00	9.50
September	12.00	9.00	7.50	7.50	9.00	9.50
October	10.00	9.00	7.50	7.50	9.00	9.50
November	10.00	7.50	7.50	7.50	9.00	
December	10.00	7.50	7.50	7.50	9.00	
January	9.00	7.50	7.50	7.50	9.00	
February	9.00	7.50	7.50	7.50	9.00	
March	9.00	7.50	7.50	7.50	9.00	
April	9.00	7.50	7.50	9.00	9.00	
May	9.00	7.50	7.50	9.00	9.00	
June	9.00	7.50	7.50	9.00	9.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted
<b>2005-06</b>						
10-11-05	1,403	353	8.1000	8.1000	900	150
24-11-05	8,600	3,400	8.1000	8.1000	4,600	800
8-12-05	1,758	Rejected	Rejected	Rejected	9,700	Rejected
22-12-05	9,685	2,785	8.1000	8.0895	13,850	1,800
05-01-06	19,600	13,800	8.1000	8.1000	4,300	1,300
19-01-06	1,500	200	8.1000	8.1000	3,450	600
02-02-06	13,550	3,400	8.1000	8.1000	3,800	500
16-02-06	8,200	2,700	8.1000	8.1000	3,850	Rejected
02-03-06	14,000	1,500	8.1000	8.1000	2,258	508
16-03-06	14,985	9,235	8.1000	8.1000	3,500	3,000
30-03-06	4,800	3,100	8.1000	8.1000	1,800	500
13-04-06	300	100	8.1000	8.1000	800	100
27-04-06	No Bid	No Bid	No Bid	No Bid	No Bid	No Bid
11-05-06	1,100	100	8.1000	8.1000	100	100
25-05-06	600	100	8.1000	8.1000	100	100
08-06-06	2,535	1,535	8.3256	8.2469	600	600
22-06-06	2,500	300	8.3256	8.3256	4,100	50
<b>2006-07</b>						
06-07-06	52,000	44,100	8.3256	8.3148	13,200	5,700
20-07-06	4,300	4,200	8.3256	8.3256	420	220
03-08-06	13,450	6,050	8.6417	8.6115	2,800	250
17-08-06	16,000	9,000	8.6294	8.6294	3,700	2,650
31-08-06	10,050	6,500	8.6417	8.6417	7,750	4,600
14-09-06	25,050	17,300	8.6417	8.6417	5,600	1,500
28-09-06	12,650	11,100	8.6417	8.6417	5,900	3,850
12-10-06	9,500	5,500	8.6417	8.6417	25,00	1,000
27-10-06	2,750	200	8.6417	8.6417	8,550	8,000

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT  DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )
<b>2005-06</b>						
10-11-05	8.1388	8.1388	18,650	7,150	8.7784	8.7674
24-11-05	8.2910	8.2583	65,045	57,745	8.7907	8.7666
8-12-05	Rejected	Rejected	25,500	19,600	8.7907	8.7874
22-12-05	8.2910	8.2451	72,012	69,612	8.7907	8.7648
05-01-06	8.2910	8.2742	38,125	34,725	8.7907	8.7768
19-01-06	8.2910	8.2910	9,795	8,345	8.7907	8.7523
02-02-06	8.2910	8.2910	13,050	11,250	8.7907	8.7843
16-02-06	Rejected	Rejected	5,800	3,500	8.7907	8.7907
02-03-06	8.2910	8.2910	6,850	6,000	8.7907	8.7808
16-03-06	8.2910	8.2910	16,300	14,200	8.7907	8.7832
30-03-06	8.2910	8.2910	38,915	36,915	8.7907	8.7897
13-04-06	8.2910	8.2910	16,050	14,650	8.7907	8.7878
27-04-06	No Bid	No Bid	600	500	8.7907	8.7907
11-05-06	8.2889	8.2889	1,200	500	8.7907	8.7907
25-05-06	8.2910	8.2910	1,500	1,000	8.7907	8.7907
08-06-06	8.4433	8.4179	28,600	25,700	8.7907	8.7863
22-06-06	8.4869	8.4869	8,300	5,500	8.7907	8.7907
<b>2006-07</b>						
06-07-06	8.4869	8.4850	31,175	29,875	8.7907	8.7903
20-07-06	8.4869	8.4869	11,336	11,336	8.7907	8.7865
03-08-06	8.8142	8.8098	9,100	100	9.0046	9.0046
17-08-06	8.8142	8.8142	7,200	100	9.0046	9.0046
31-08-06	8.8142	8.8142	3,335	335	9.0046	9.0046
14-09-06	8.8142	8.8142	5,262	1,512	9.0046	9.0046
28-09-06	8.8142	8.8142	8,200	3,700	9.0046	9.0046
12-10-06	8.8142	8.8142	14,327	9,827	9.0046	9.0046
27-10-06	8.8142	8.8142	15,300	15,000	9.0046	9.0046

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION		Price					
SETTLEMENT	Coupon	Amount	Amount	Accepted	Cut-off Yield	Weighted Average	
DATE	Tenure	Rate (%)	Offered	Accepted	= Rs.100	Accepted (%)	Yield Accepted (%)
<b>09-06-04</b>	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
<b>2004-05</b>							
<b>18-08-04</b>	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
<b>12-11-04</b>	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
<b>28-03-05</b>	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000
<b>2005-06</b>							
<b>19-05-06</b>	3-Years	9.10	3,896.20	3,205.20	99.10	9.4515	9.3887
	5-Years	9.30	6,526.20	4,608.14	98.57	9.6674	9.6461
	10-Years	9.60	5,590.00	3,424.05	98.28	9.8746	9.8454
<b>2006-07</b>							
<b>31-10-06</b>	3-Years	9.10	4,055.00	3,502.50	98.34	9.8469	9.7776
	5-Years	9.30	2,150.00	1,392.40	97.64	9.9545	9.9298
	10-Years	9.60	6,775.00	3,644.20	95.10	10.4203	10.3945
	15-Years	10.00	3,650.00	3,000.00	93.28	10.9207	10.8504
	20-Years	10.50	4,150.00	4,000.00	94.08	11.2500	11.1727

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.6 Monthly KIBOR

(Percent per annum)

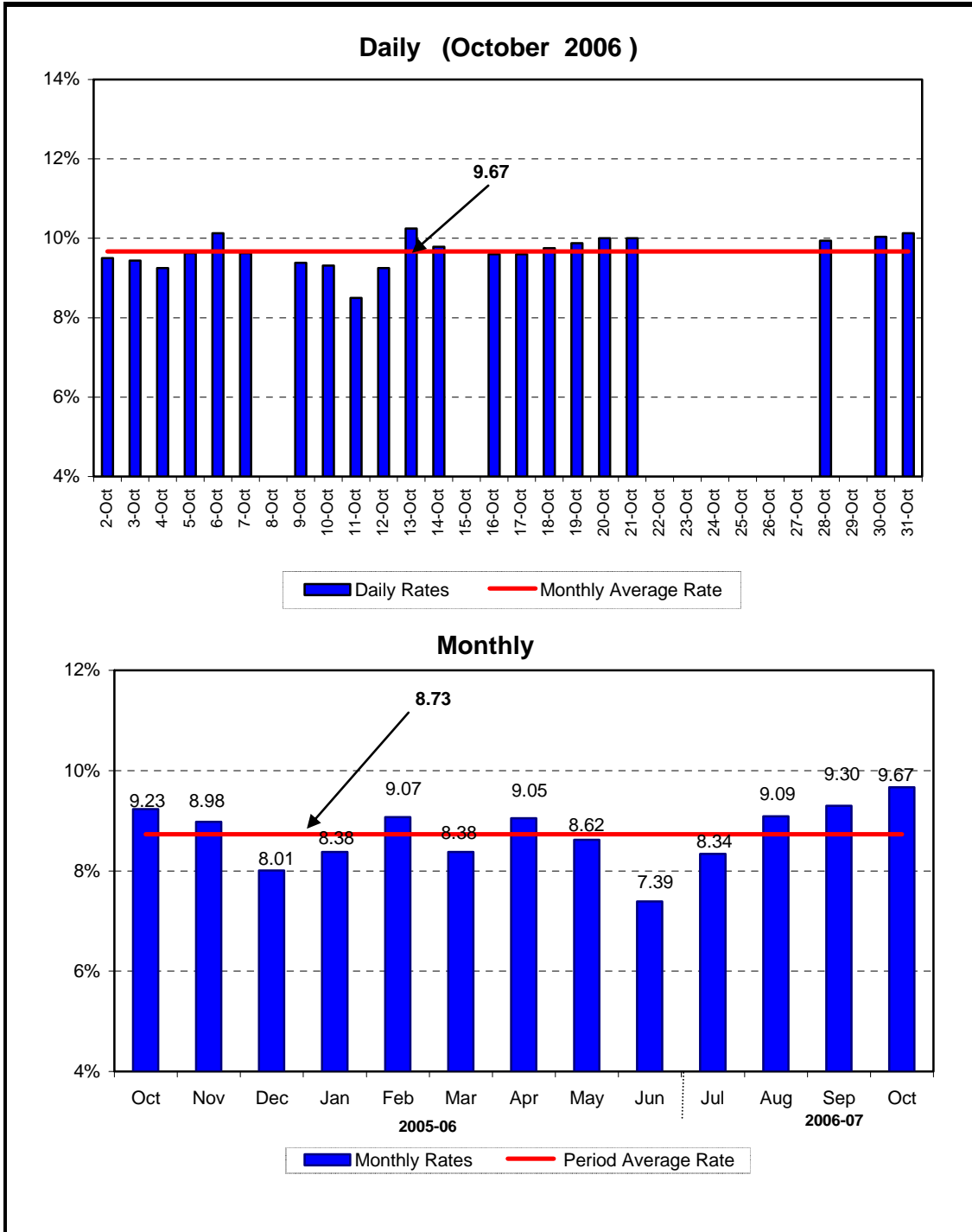
Period		1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month		
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2005	Oct.	Month Average	8.04	9.04	8.15	8.65	8.18	8.68	8.30	8.80	8.53	9.03	8.75	9.25	9.06	9.56
		End-Month	8.35	9.35	8.41	8.91	8.40	8.90	8.45	8.95	8.60	9.10	8.78	9.28	9.10	9.60
	Nov.	Month Average	8.13	9.13	8.27	8.77	8.33	8.83	8.48	8.98	8.63	9.13	8.82	9.32	9.09	9.59
		End-Month	8.25	9.25	8.35	8.85	8.36	8.86	8.55	9.05	8.69	9.19	8.87	9.37	9.10	9.60
	Dec.	Month Average		8.51	7.85	8.35	8.14	8.64	8.40	8.90	8.64	9.14	8.88	9.38	9.11	9.61
		End-Month	7.39	8.39	7.70	8.20	7.92	8.42	8.26	8.76	8.55	9.05	8.85	9.35	9.08	9.58
2006	Jan.	Month Average	7.84	8.84	8.07	8.57	8.19	8.69	8.38	8.88	8.63	9.13	8.87	9.37	9.11	9.61
		End-Month	7.93	8.93	8.14	8.64	8.26	8.76	8.48	8.98	8.73	9.23	8.91	9.41	9.13	9.63
	Feb.	Month Average	7.92	8.92	8.11	8.61	8.24	8.74	8.50	9.00	8.75	9.25	8.94	9.44	9.17	9.67
		End-Month	7.97	8.97	8.09	8.59	8.21	8.71	8.58	9.08	8.89	9.39	9.05	9.55	9.28	9.78
	Mar.	Month Average	7.85	8.85	8.07	8.57	8.19	8.69	8.52	9.02	8.84	9.34	9.06	9.56	9.25	9.75
		End-Month	8.22	9.22	8.31	8.81	8.34	8.84	8.63	9.13	8.93	9.43	9.11	9.61	9.29	9.79
	Apr.	Month Average	8.46	9.46	8.54	9.04	8.55	9.05	8.73	9.23	8.98	9.48	9.17	9.67	9.35	9.85
		End-Month	8.71	9.71	8.74	9.24	8.76	9.26	8.87	9.37	9.10	9.60	9.25	9.75	9.45	9.95
	May.	Month Average	8.52	9.52	8.64	9.14	8.71	9.21	8.89	9.39	9.17	9.67	9.33	9.83	9.55	10.05
		End-Month	8.36	9.36	8.48	8.98	8.56	9.06	8.82	9.32	9.16	9.66	9.35	9.85	9.55	10.05
	Jun.	Month Average	7.93	8.93	8.21	8.71	8.37	8.87	8.76	9.26	9.18	9.68	9.40	9.90	9.58	10.08
		End-Month	7.01	8.01	7.75	8.25	8.12	8.62	8.70	9.20	9.11	9.61	9.35	9.85	9.56	10.06
	Jul.	Month Average	8.09	9.09	8.45	8.95	8.66	9.16	9.04	9.54	9.41	9.91	9.63	10.13	9.84	10.34
		End-Month	9.10	10.10	9.39	9.89	9.57	10.07	9.87	10.37	10.15	10.65	10.34	10.84	10.55	11.05
	Aug.	Month Average	8.58	9.58	8.86	9.36	9.12	9.62	9.58	10.08	9.92	10.42	10.15	10.65	10.36	10.86
		End-Month	8.64	9.64	8.84	9.34	9.12	9.62	9.53	10.03	9.87	10.37	10.13	10.63	10.37	10.87
	Sep.	Month Average	8.47	9.47	8.74	9.24	8.99	9.49	9.51	10.01	9.87	10.37	10.11	10.61	10.32	10.82
		End-Month	8.44	9.44	8.70	9.20	8.99	9.49	9.56	10.06	9.90	10.40	10.13	10.63	10.32	10.82
	Oct.	Month Average	8.63	9.63	8.88	9.38	9.14	9.64	9.76	10.26	10.01	10.51	10.21	10.71	10.37	10.87
		End-Month	8.75	9.75	8.95	9.45	9.25	9.75	9.82	10.32	10.08	10.58	10.27	10.77	10.41	10.91

KIBOR :Karachi Interbank Offered Rate

Source: Financial Markets Strategy & Conduct Department, SBP



# Call Money Rate



## 6.7 Call Money Rate

(Percent per annum)						
MONTH	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
July	6.94	5.59	0.74	1.90	8.52	8.34
August	8.30	5.32	1.40	3.03	7.78	9.09
September	9.19	7.30	1.01	5.51	8.09	9.30
October	10.41	7.96	2.34	3.40	9.23	9.67
November	9.36	4.90	2.67	4.04	8.98	
December	6.09	4.61	2.43	2.79	8.01	
January	3.61	4.12	1.72	6.53	8.38	
February	5.48	2.36	2.57	2.67	9.07	
March	4.75	1.14	0.99	5.02	8.38	
April	5.66	2.71	3.38	3.95	9.05	
May	6.31	3.83	1.65	6.37	8.62	
June	4.83	0.92	1.46	6.85	7.39	
<b>Average of the period</b>	<b>6.74</b>	<b>4.23</b>	<b>1.86</b>	<b>4.34</b>	<b>8.46</b>	

Source: Daily Business Recorder

## 6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1Month
02-Oct-06	60.5785	60.6123	60.7235	76.7711	76.8469	77.0966	0.5121	0.5129	0.5156	113.2364	113.3102	113.5549
03-Oct-06	60.5765	60.6083	60.7160	77.2320	77.3044	77.5462	0.5157	0.5165	0.5192	114.4472	114.5170	114.7534
04-Oct-06	60.5740	60.6093	60.7190	76.9986	77.0739	77.3134	0.5132	0.5140	0.5167	114.2304	114.3070	114.5461
05-Oct-06	60.5740	60.6158	60.7305	76.9986	77.0815	77.3272	0.5147	0.5156	0.5182	114.2517	114.3405	114.5900
06-Oct-06	60.5755	60.6228	60.7408	76.8188	76.9085	77.1584	0.5132	0.5141	0.5169	113.5518	113.6518	113.9112
07-Oct-06	60.6018	60.6393	60.7528	76.3461	76.4229	76.6650	0.5091	0.5099	0.5127	113.3919	113.4734	113.7246
09-Oct-06	60.6270	60.6618	60.7813	76.3779	76.4506	76.7091	0.5088	0.5095	0.5124	113.2330	113.3092	113.5726
10-Oct-06	60.6710	60.7005	60.8170	76.4121	76.4784	76.7286	0.5088	0.5095	0.5123	113.2273	113.2935	113.5498
11-Oct-06	60.6595	60.6885	60.8085	76.0943	76.1595	76.4091	0.5076	0.5084	0.5110	112.5567	112.6216	112.8805
12-Oct-06	60.6020	60.6400	60.7585	76.0828	76.1593	76.4071	0.5074	0.5082	0.5109	112.7409	112.8226	113.0763
13-Oct-06	60.6260	60.6665	60.7820	76.1917	76.2715	76.5155	0.5090	0.5098	0.5125	112.8886	112.9749	113.2229
14-Oct-06	60.6325	60.6880	60.7795	75.8694	75.9676	76.1803	0.5067	0.5077	0.5101	112.5673	112.6813	112.8842
16-Oct-06	60.6740	60.7155	60.8115	75.9821	76.0628	76.2896	0.5088	0.5096	0.5123	112.9204	113.0085	113.2210
17-Oct-06	60.6400	60.6885	60.7905	76.0517	76.1412	76.3717	0.5106	0.5115	0.5141	113.0360	113.1374	113.3597
18-Oct-06	60.5910	60.6313	60.7450	76.0417	76.1208	76.3618	0.5110	0.5118	0.5145	113.4233	113.5098	113.7526
19-Oct-06	60.6020	60.6425	60.7580	76.1494	76.2288	76.4765	0.5107	0.5115	0.5142	113.1561	113.2424	113.4873
20-Oct-06	60.6075	60.6523	60.7650	76.5079	76.5930	76.8340	0.5122	0.5131	0.5157	113.7936	113.8884	114.1281
21-Oct-06	60.5800	60.6185	60.7345	76.4186	76.4958	76.7406	0.5106	0.5114	0.5140	114.0570	114.1401	114.3864
27-Oct-06	60.6310	60.6585	60.7770	76.8468	76.9102	77.1548	0.5112	0.5120	0.5146	114.5714	114.6335	114.8784
28-Oct-06	60.6380	60.6728	60.7925	77.2528	77.3257	77.5729	0.5159	0.5167	0.5193	115.0333	115.1094	115.3571
30-Oct-06	60.6170	60.6553	60.7730	77.1079	77.1854	77.4295	0.5162	0.5170	0.5197	115.1268	115.2098	115.4540
31-Oct-06	60.6430	60.6808	60.7935	76.9529	77.0298	77.2760	0.5153	0.5161	0.5188	115.2884	115.3705	115.6058

## 6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Oct-06	48.4279	48.4886	48.7027	45.1098	45.1281	45.1871	16.1519	16.1612	16.1925	209.4801	209.5734	209.9089
03-Oct-06	48.7204	48.7800	48.9878	45.3264	45.3433	45.4011	16.1522	16.1610	16.1909	209.4732	209.5596	209.8830
04-Oct-06	48.5544	48.6164	48.8198	44.9974	45.0171	45.0767	16.1513	16.1611	16.1913	209.4573	209.5576	209.8788
05-Oct-06	48.4650	48.5322	48.7392	45.2548	45.2796	45.3431	16.1511	16.1626	16.1942	209.4573	209.5801	209.9186
06-Oct-06	48.3251	48.3964	48.6052	45.1409	45.1697	45.2359	16.1513	16.1642	16.1971	209.4770	209.6210	209.9905
07-Oct-06	48.0718	48.1349	48.3391	45.0726	45.0940	45.1565	16.1579	16.1682	16.1999	209.5677	209.6720	209.9628
09-Oct-06	48.1014	48.1623	48.3810	45.0974	45.1169	45.1821	16.1646	16.1742	16.2075	209.6551	209.7464	210.0615
10-Oct-06	48.0772	48.1337	48.3448	45.2151	45.2309	45.2946	16.1766	16.1849	16.2172	209.8072	209.8802	210.1849
11-Oct-06	47.7446	47.8005	48.0088	45.1155	45.1309	45.1980	16.1733	16.1817	16.2154	209.7674	209.8325	210.2245
12-Oct-06	47.7538	47.8172	48.0240	45.4060	45.4284	45.4937	16.1582	16.1690	16.2021	209.5686	209.6674	209.9755
13-Oct-06	47.8180	47.8832	48.0882	45.6059	45.6303	45.6938	16.1643	16.1761	16.2096	209.6516	209.7547	210.1293
14-Oct-06	47.6334	47.7100	47.8953	45.5562	45.5919	45.6370	16.1665	16.1823	16.2089	209.6777	209.8352	210.1207
16-Oct-06	47.7316	47.7974	47.9959	45.6056	45.6309	45.6774	16.1771	16.1894	16.2175	209.8212	209.9393	210.1804
17-Oct-06	47.8347	47.9061	48.1055	45.7620	45.7928	45.8449	16.1689	16.1838	16.2132	209.6855	209.8253	210.1514
18-Oct-06	47.8205	47.8859	48.0890	45.7129	45.7373	45.7989	16.1559	16.1681	16.2000	209.5161	209.6366	209.9905
19-Oct-06	47.8821	47.9474	48.1572	45.8272	45.8517	45.9128	16.1579	16.1690	16.2013	209.5795	209.6905	209.9919
20-Oct-06	48.1719	48.2410	48.4450	46.0647	46.0927	46.1532	16.1607	16.1729	16.2046	209.5804	209.7099	210.0088
21-Oct-06	48.1195	48.1835	48.3902	45.9469	45.9700	46.0325	16.1797	16.1902	16.2229	209.4853	209.5988	209.9615
27-Oct-06	48.2846	48.3407	48.5454	46.3433	46.3582	46.4218	16.1747	16.1826	16.2161	209.6616	209.7313	210.0503
28-Oct-06	48.5570	48.6196	48.8267	46.5851	46.6057	46.6703	16.1712	16.1809	16.2144	209.7040	209.8065	210.1874
30-Oct-06	48.5052	48.5699	48.7753	46.5811	46.6045	46.6676	16.1645	16.1750	16.2076	209.6241	209.7275	210.0365
31-Oct-06	48.4621	48.5262	48.7369	46.6102	46.6330	46.6897	16.1779	16.1882	16.2192	209.7031	209.8085	210.1146

Source: Financial Markets Strategy & Conduct Department, SBP