

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Issue	Discount		Discount Paid	Outstanding Balance	Issue	Discount		Discharged
		Allowed	Discharged				Allowed	Discharged	
2000 Dec.	-	-	14,447.7	302.3	-	379.3	20.7	-	
2001 Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3	
2001 Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9	
2002 Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2	
2002 Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
2003 Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
2004 Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
2005 Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2005 Jan.	75,762.6	687.4	20,001.7	148.4	166,850.5	26,892.4	557.6	66,908.3	
2005 Feb.	62,292.6	673.7	25,974.2	225.9	153,169.0	976.7	23.4	46,829.6	
2005 Mar.	76,332.8	867.2	15,113.8	136.2	214,388.0	37,368.7	1,001.3	1,083.8	
2005 Apr.	96,998.1	1,297.9	75,762.6	687.4	235,623.6	7,881.9	278.1	1,230.4	
2005 May	83,166.8	1,344.8	62,292.6	673.4	256,497.8	490.9	19.1	2,405.2	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
2005 Jul.	38,554.2	670.8	96,998.1	1,297.9	196,254.6	35,512.7	1,412.3	26,892.4	
2005 Aug.	15,496.7	278.3	83,166.8	1,344.8	128,584.5	15,527.7	622.3	976.7	
2005 Sep.	102,669.6	1,890.4	110,140.0	1,856.4	121,114.1	4,997.5	202.5	37,368.7	
2005 Oct.	8,197.2	152.8	9,579.5	170.5	119,731.8	480.5	19.5	7,881.9	
2005 Nov.	3,683.9	68.7	103,253.9	1,896.1	20,161.8	912.5	37.5	490.9	
2005 Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006 Jan.	5,988.4	111.6	3,683.9	68.7	22,489.5	480.2	19.9	15,527.7	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2000	Dec.	-	31,660.7	206.0	23.6	655.1	67.4	17,748.7
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2005	Jan.	841.7	78,441.4	1,239.4	60.6	2,942.6	57.4	89,898.5
	Feb.	610.9	32,588.5	94.8	5.2	15,985.2	3,148.1	74,008.2
	Mar.	16.2	68,873.4	2,968.7	169.4	20,706.9	412.2	56,269.9
	Apr.	19.6	75,524.8	1,774.3	125.7	16,117.5	332.5	41,926.7
	May	44.8	73,610.5	3,012.3	237.7	27,500.3	599.7	17,438.7
	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Jul.	557.6	141,328.7	62,892.7	5,332.3	535.6	14.4	128,155.9
	Aug.	23.4	155,879.7	37,909.2	3,290.8	534.9	15.1	165,530.2
	Sep.	1,001.3	123,508.6	15,722.5	1,377.7	6,798.7	201.3	174,454.0
	Oct.	278.1	116,107.2	14,069.5	1,230.5	192.6	7.4	188,330.9
	Nov.	19.1	116,528.8	59,676.1	5,218.9	287.3	12.7	247,719.7
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
	2006	Jan.	622.3	11,269.1	13,561.8	1,188.3	94.8	5.2

6.2 Sale / Purchase of Treasury Bills Under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2001-02		2002-03		2003-04		2004-05		2005-06	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	33.2	22.1	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8
August	10.7	7.5	-	-	19.5	8.0	66.9	57.9	86.0	65.2
September	5.8	4.0	30.1	16.9	101.8	76.0	13.2	4.0	83.9	69.7
October	-	-	-	-	29.9	13.0	61.8	52.6	14.0	9.0
November	-	-	27.4	13.0	-	-	59.9	42.4	32.0	26.5
December	-	-	-	-	32.5	29.5	103.2	95.2	159.2	95.9
January	39.5	17.6	-	-	62.7	54.5	15.4	6.5	82.5	67.1
February	6.4	5.2	-	-	26.6	22.0	60.8	56.6	80.5	64.7
March	-	-	-	-	26.9	16.6	83.7	60.8		
April	-	-	-	-	27.3	24.0	90.9	49.6		
May	-	-	-	-	16.0	4.9	73.1	49.2		
June	-	-	53.2	25.0	145.2	120.9	95.5	64.9		
Average										
per month	8.0	4.7	10.6	5.6	46.7	34.2	66.5	50.9	49.5	37.1
per day	0.2	0.2	0.4	0.2	1.6	1.1	2.2	1.7	1.65	1.24

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
	July	9.1	1.1	81.4	51.7	-	-	-	-	-
August	20.0	10.6	-	-	-	-	-	-	11.15	8.3
September	80.1	49.3	-	-	-	-	-	-	-	-
October	82.2	50.1	-	-	7.8	3.5	16.1	14.0	66.9	38.5
November	38.7	16.2	-	-	85.9	56.7	-	-	123.6	74.1
December	21.1	11.1	-	-	29.3	16.5	-	-	-	-
January	0.6	-	-	-	-	-	40.3	21.3	139.6	111.5
February	44.2	23.9	-	-	-	-	-	-	60.6	42.8
March	-	-	-	-	-	-	-	-	-	-
April	13.4	7.0	-	-	-	-	-	-	-	-
May	49.6	35.3	6.1	3.1	-	-	20.0	9.0	-	-
June	40.9	36.9	-	-	-	-	-	-	-	-
Average										
per month	33.3	20.1	7.3	4.6	10.2	6.4	6.4	3.7	33.5	22.9
per day	1.1	0.7	0.2	0.2	0.3	0.2	0.2	0.1	1.1	0.8

Source: Exchange and Debt Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
July	29,776	75,176	94,168	-	700	23,861
August	44,034	38,835	9,490	-	10,600	48,241
September	64,924	47,412	87,535	-	84,760	45,245
October	438,180	107,366	214,984	10,440	63,324	116,512
November	282,664	211,461	103,241	400	14,098	91,780
December	138,921	17,261	29,775	-	-	4,520
January	309,448	17,355	140,540	1,350	115,134	29,760
February	16,186	101,956	2,500	8,340	-	12,032
March	33,853	10,368	-	-	21,695	
April	114,117	45,803	6,625	24,745	800	
May	41,060	130,386	-	1,245	70,787	
June	43,528	24,972	-	-	139,550	
Average						
per month	129,724	69,029	57,405	3,877	43,454	30,996
per day	4,265	2,269	1,913	129	1,448	1,033

SBP 3-Day Repo Rates

(Percent per annum)

July	11.00	13.00	9.00	7.50	7.50	9.00
August	11.00	12.00	9.00	7.50	7.50	9.00
September	12.00	12.00	9.00	7.50	7.50	9.00
October	13.00	10.00	9.00	7.50	7.50	9.00
November	13.00	10.00	7.50	7.50	7.50	9.00
December	13.00	10.00	7.50	7.50	7.50	9.00
January	13.00	9.00	7.50	7.50	7.50	9.00
February	14.00	9.00	7.50	7.50	7.50	9.00
March	14.00	9.00	7.50	7.50	7.50	
April	14.00	9.00	7.50	7.50	9.00	
May	14.00	9.00	7.50	7.50	9.00	
June	14.00	9.00	7.50	7.50	9.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Exchange and Debt Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2004-05						
03-02-05	-	-	-	-	5,350	1,000
17-02-05	104,075	62,925	4.7441	4.6972	-	-
03-03-05	-	-	-	-	71,195	15,820
17-03-05	107,200	77,200	5.0107	4.9363	-	-
31-03-05	-	-	-	-	31,825	22,250
14-04-05	98,296	98,296	6.3933	5.8140	-	-
28-04-05	-	-	-	-	20,010	8,160
12-05-05	85,920	84,470	7.3798	7.0261	-	-
26-05-05	-	-	-	-	22,711	510
2005-06						
09-06-05	84,250	73,275	7.5147	7.3801	33,501	23,326
23-06-05	8,150	2,525	7.5147	7.4790	50,283	38,108
07-07-05	42,150	36,225	7.6946	7.5489	42,800	34,675
21-07-05	13,150	3,000	7.6946	7.6946	7,275	2,250
04-08-05	19,800	6,750	7.8297	7.7488	26,875	13,375
19-08-05	27,175	9,025	7.9197	7.8436	13,075	2,775
01-09-05	101,375	96,125	8.1000	7.9919	16,075	4,550
15-09-05	29,500	5,300	8.1000	8.1000	7,750	500
29-09-05	30,935	3,135	8.1000	8.1000	3,950	150
13-10-05	9,150	3,450	8.1000	8.1000	3,400	250
27-10-05	10,800	4,900	8.1000	8.0954	2,300	250
10-11-05	1,403	353	8.1000	8.1000	900	150
24-11-05	8,600	3,400	8.1000	8.1000	4,600	800
8-12-05	1,758	Rejected	Rejected	Rejected	9,700	Rejected
22-12-05	9,685	2,785	8.1000	8.0895	13,850	1,800
05-01-06	19,600	13,800	8.1000	8.1000	4,300	1,300
19-01-06	1,500	200	8.1000	8.1000	3,450	600
02-02-06	13,550	3,400	8.1000	8.1000	3,800	500
16-02-06	8,200	2,700	8.1000	8.1000	3,850	Rejected

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2004-05						
03-02-05	4.8684	4.7948	-	-	-	-
17-02-05	-	-	1,225	100	5.4891	5.4891
03-03-05	5.2056	5.1845	-	-	-	-
17-03-05	-	-	2,700	2,600	5.9485	5.7213
31-03-05	5.6923	5.5070	-	-	-	-
14-04-05	-	-	1,900	1,900	7.2470	7.1046
28-04-05	7.1877	7.0762	-	-	-	-
12-05-05	-	-	4,575	3,250	8.2477	7.9110
26-05-05	7.8786	7.8234	-	-	-	-
09-06-05	7.9869	7.8970	16,450	12,000	8.4477	8.2952
23-06-05	7.9869	7.9564	57,800	40,400	8.4477	8.4009
2005-06						
07-07-05	7.9869	7.9761	58,100	54,825	8.6959	8.4561
21-07-05	7.9869	7.9677	24,642	13,400	8.6959	8.6884
04-08-05	8.0954	8.0231	45,100	38,350	8.7907	8.6986
19-08-05	8.1388	8.1056	11,800	2,850	8.7907	8.7865
01-09-05	8.1388	8.1245	13,800	7,750	8.7907	8.7830
15-09-05	8.1388	8.1388	6,800	3,900	8.7907	8.7907
29-09-05	8.1388	8.1388	9,300	5,450	8.7907	8.7896
13-10-05	8.1388	8.1388	4,300	700	8.7907	8.7907
27-10-05	8.1388	8.1388	14,900	14,600	8.7907	8.7687
10-11-05	8.1388	8.1388	18,650	7,150	8.7784	8.7674
24-11-05	8.2910	8.2583	65,045	57,745	8.7907	8.7666
8-12-05	Rejected	Rejected	25,500	19,600	8.7907	8.7874
22-12-05	8.2910	8.2451	72,012	69,612	8.7907	8.7648
05-01-06	8.2910	8.2742	38,125	34,725	8.7907	8.7768
19-01-06	8.2910	8.2910	9,795	8,345	8.7907	8.7523
02-02-06	8.2910	8.2910	13,050	11,250	8.7907	8.7843
16-02-06	Rejected	Rejected	5,800	3,500	8.7907	8.7907

Source: Exchange and Debt Management Department ,SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2003-04							
29-04-04	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-04	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-04	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
2004-05							
18-08-04	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-05	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000

Source: Exchange and Debt Management Department, SBP

6.6 MONTHLY KIBOR

			(Percent per annum)														
Year	Month	Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month		
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2005	Feb.	Month Average	2.74	3.74	3.55	4.05	4.39	4.89	5.36	5.86	5.87	6.37	6.15	6.65	6.41	6.91	
		End-Month	1.44	2.44	2.59	3.09	4.04	4.54	5.32	5.82	5.89	6.39	6.16	6.66	6.43	6.93	
	Mar.	Month Average	3.79	4.79	4.18	4.68	4.63	5.13	5.43	5.93	6.01	6.51	6.26	6.76	6.51	7.01	
		End-Month	4.45	5.45	4.64	5.14	4.89	5.39	5.58	6.08	6.28	6.78	6.48	6.98	6.68	7.18	
	Apr.	Month Average	4.19	4.99	4.83	5.13	5.48	5.75	6.27	6.51	6.97	7.18	7.26	7.46	7.55	7.74	
		End-Month	5.42	6.42	5.88	6.38	6.33	6.83	7.05	7.55	7.80	8.30	8.12	8.62	8.53	9.03	
	May	Month Average	6.19	7.19	6.55	7.05	7.08	7.58	7.86	8.36	8.48	8.98	8.86	9.36	9.25	9.75	
		End-Month	3.83	4.83	4.97	5.47	6.17	6.67	7.65	8.15	8.34	8.84	8.81	9.31	9.18	9.68	
	Jun.	Month Average	6.02	6.99	6.58	7.06	6.93	7.41	7.36	7.84	7.88	8.36	8.25	8.73	8.64	9.12	
		End-Month	8.21	9.21	7.93	8.43	7.71	8.21	7.75	8.25	8.21	8.71	8.48	8.98	8.83	9.33	
	Jul.	Month Average	7.60	8.60	7.72	8.22	7.80	8.30	8.02	8.52	8.40	8.90	8.64	9.14	8.93	9.43	
		End-Month	8.08	9.08	8.10	8.60	8.14	8.64	8.26	8.76	8.60	9.10	8.80	9.30	9.05	9.55	
	Aug.	Month Average	7.35	8.35	7.57	8.07	7.73	8.23	8.07	8.57	8.43	8.93	8.72	9.22	9.03	9.53	
		End-Month	7.42	8.42	7.53	8.03	7.65	8.15	8.04	8.54	8.37	8.87	8.69	9.19	9.04	9.54	
	Sep.	Month Average	7.53	8.53	7.74	8.24	7.85	8.35	8.07	8.57	8.40	8.90	8.71	9.21	9.02	9.52	
		End-Month	7.29	8.29	7.64	8.14	7.89	8.39	8.08	8.58	8.44	8.94	8.71	9.21	9.01	9.51	
	Oct.	Month Average	8.04	9.04	8.15	8.65	8.18	8.68	8.30	8.80	8.53	9.03	8.75	9.25	9.06	9.56	
		End-Month	8.35	9.35	8.41	8.91	8.40	8.90	8.45	8.95	8.60	9.10	8.78	9.28	9.10	9.60	
	Nov.	Month Average	8.13	9.13	8.27	8.77	8.33	8.83	8.48	8.98	8.63	9.13	8.82	9.32	9.09	9.59	
		End-Month	8.25	9.25	8.35	8.85	8.36	8.86	8.55	9.05	8.69	9.19	8.87	9.37	9.10	9.60	
	Dec.	Month Average	7.51	8.51	7.85	8.35	8.14	8.64	8.40	8.90	8.64	9.14	8.88	9.38	9.11	9.61	
		End-Month	7.39	8.39	7.70	8.20	7.92	8.42	8.26	8.76	8.55	9.05	8.85	9.35	9.08	9.58	
	2006	Jan.	Month Average	7.84	8.84	8.07	8.57	8.19	8.69	8.38	8.88	8.63	9.13	8.87	9.37	9.11	9.61
			End-Month	7.93	8.93	8.14	8.64	8.26	8.76	8.48	8.98	8.73	9.23	8.91	9.41	9.13	9.63
Feb.	Month Average	7.92	8.92	8.11	8.61	8.24	8.74	8.50	9.00	8.75	9.25	8.94	9.44	9.17	9.67		
	End-Month	7.97	8.97	8.09	8.59	8.21	8.71	8.58	9.08	8.89	9.39	9.05	9.55	9.28	9.78		

KIBOR :Karachi Interbank Offered Rate

Source: Exchange & Debt Management Department,SBP

GRAPH Call Money

6.7 Call Money Rate

(Percent per annum)

MONTH	2000-2001	2001-2002	2002-2003	2003-2004	2004-05	2005-06
July	5.63	6.94	5.59	0.74	1.90	8.52
August	7.63	8.30	5.32	1.40	3.03	7.78
September	6.82	9.19	7.30	1.01	5.51	8.09
October	12.30	10.41	7.96	2.34	3.40	9.23
November	12.93	9.36	4.90	2.67	4.04	8.98
December	10.54	6.09	4.61	2.43	2.79	8.01
January	9.12	3.61	4.12	1.72	6.53	8.38
February	6.63	5.48	2.36	2.57	2.67	8.66
March	6.71	4.75	1.14	0.99	5.02	
April	10.53	5.66	2.71	3.38	3.95	
May	9.36	6.31	3.83	1.65	6.37	
June	9.28	4.83	0.92	1.46	6.85	
Average of the period	8.96	6.74	4.23	1.86	4.34	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1 Month
01-Feb-06	59.9080	59.9580	60.0600	72.7313	72.8227	73.0387	0.5099	0.5108	0.5130	106.6482	106.7390	106.9247
02-Feb-06	59.8735	59.9140	60.0255	72.1775	72.2568	72.4827	0.5049	0.5057	0.5080	106.1407	106.2139	106.4165
03-Feb-06	59.8660	59.9010	60.0030	72.3181	72.3909	72.6056	0.5055	0.5063	0.5085	106.4358	106.4993	106.6850
04-Feb-06	59.8525	59.8895	59.9955	71.9816	72.0565	72.2755	0.5033	0.5040	0.5063	105.4631	105.5294	105.7214
06-Feb-06	59.8630	59.9040	60.0205	71.7787	71.8583	72.0890	0.5044	0.5052	0.5075	105.1045	105.1776	105.3873
07-Feb-06	59.8525	59.8938	60.0115	71.7661	71.8460	72.0780	0.5066	0.5074	0.5097	104.6371	104.7108	104.9214
10-Feb-06	59.8625	59.9043	60.0195	71.6883	71.7688	71.9955	0.5089	0.5097	0.5120	104.4541	104.5288	104.7337
11-Feb-06	59.8710	59.9155	60.0260	71.2345	71.3178	71.5378	0.5088	0.5096	0.5119	104.4360	104.5157	104.7133
13-Feb-06	59.8895	59.9313	60.0370	71.2056	71.2857	71.4988	0.5070	0.5078	0.5100	104.1928	104.2676	104.4565
14-Feb-06	59.8870	59.9250	60.0325	71.3793	71.4548	71.6699	0.5111	0.5118	0.5141	104.3711	104.4392	104.6317
15-Feb-06	59.8875	59.9195	60.0225	71.3051	71.3733	71.5824	0.5093	0.5100	0.5122	103.8868	103.9442	104.1282
16-Feb-06	59.8805	59.9133	60.0165	71.1171	71.1861	71.3935	0.5081	0.5088	0.5111	103.9855	104.0441	104.2281
17-Feb-06	59.9310	59.9560	60.0540	71.2280	71.2878	71.4892	0.5068	0.5075	0.5097	104.0792	104.1242	104.2997
18-Feb-06	59.9360	59.9675	60.0630	71.5366	71.6044	71.8034	0.5074	0.5081	0.5103	104.3995	104.4561	104.6276
20-Feb-06	59.9670	59.9998	60.0965	71.6096	71.6789	71.8794	0.5072	0.5079	0.5101	104.4055	104.4645	104.6380
21-Feb-06	60.0290	60.0573	60.1510	71.5276	71.5914	71.7874	0.5057	0.5064	0.5085	104.6185	104.6690	104.8369
22-Feb-06	60.0010	60.0355	60.1290	71.3862	71.4575	71.6526	0.5051	0.5058	0.5079	104.4857	104.5471	104.7153
23-Feb-06	59.9570	59.9923	60.0900	71.4538	71.5258	71.7250	0.5113	0.5120	0.5142	104.7749	104.8380	105.0148
24-Feb-06	59.8870	59.9133	60.0060	71.3434	71.4047	71.6103	0.5134	0.5140	0.5164	104.9071	104.9549	105.1260
25-Feb-06	59.8430	59.8735	59.9730	71.0725	71.1385	71.3517	0.5121	0.5128	0.5152	104.4111	104.4662	104.6490
27-Feb-06	59.8675	59.8940	59.9855	70.9071	70.9682	71.1795	0.5155	0.5161	0.5186	104.1036	104.1516	104.3233
28-Feb-06	59.9060	59.9405	60.0420	71.1474	71.2176	71.4379	0.5154	0.5161	0.5186	104.3413	104.4030	104.5926

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
01-Feb-06	46.8068	46.8791	47.0590	45.3174	45.3471	45.3989	15.9753	15.9871	16.0092	205.0240	205.1810	205.4457
02-Feb-06	46.4226	46.4871	46.6727	45.0099	45.0324	45.0912	15.9658	15.9750	16.0000	204.9550	205.0796	205.3699
03-Feb-06	46.4888	46.5496	46.7280	45.0911	45.1092	45.1607	15.9634	15.9712	15.9938	204.9223	205.0228	205.3280
04-Feb-06	46.2289	46.2903	46.4712	44.8385	44.8580	44.9126	15.9598	15.9682	15.9918	204.8761	204.9824	205.3094
06-Feb-06	46.1425	46.2071	46.3953	44.6728	44.6951	44.7573	15.9633	15.9730	15.9980	204.9191	205.0454	205.3387
07-Feb-06	46.0776	46.1423	46.3313	44.4435	44.4662	44.5288	15.9600	15.9691	15.9952	204.8761	204.9971	205.3290
10-Feb-06	46.0711	46.1361	46.3226	44.3342	44.3572	44.4177	15.9625	15.9717	15.9971	204.9805	205.0748	205.3704
11-Feb-06	45.7974	45.8638	46.0456	44.2237	44.2487	44.3061	15.9647	15.9747	15.9988	204.9394	205.0430	205.3224
13-Feb-06	45.7748	45.8393	46.0174	44.1625	44.1855	44.2390	15.9699	15.9793	16.0009	205.0028	205.1037	205.3530
14-Feb-06	45.8746	45.9363	46.1164	44.1577	44.1777	44.2325	15.9671	15.9755	15.9986	205.0644	205.1523	205.4079
15-Feb-06	45.7663	45.8232	45.9990	44.4695	44.4852	44.5371	15.9696	15.9764	15.9979	205.0029	205.0703	205.3174
16-Feb-06	45.6702	45.7273	45.9024	44.1948	44.2109	44.2626	15.9671	15.9743	15.9961	205.0527	205.1369	205.3707
17-Feb-06	45.6530	45.7040	45.8751	44.1662	44.1765	44.2243	15.9812	15.9863	16.0067	205.1518	205.2128	205.4322
18-Feb-06	45.7405	45.7965	45.9658	44.2717	44.2870	44.3328	15.9819	15.9888	16.0083	205.2181	205.2905	205.5052
20-Feb-06	45.8393	45.8967	46.0670	44.3846	44.4008	44.4479	15.9906	15.9978	16.0178	205.2751	205.3592	205.5706
21-Feb-06	45.8219	45.8756	46.0433	44.3404	44.3533	44.3978	16.0071	16.0136	16.0339	205.4803	205.5525	205.7570
22-Feb-06	45.8110	45.8694	46.0369	44.1817	44.1993	44.2441	15.9979	16.0060	16.0261	205.4442	205.5377	205.7345
23-Feb-06	45.7600	45.8189	45.9891	44.2273	44.2456	44.2940	15.9877	15.9960	16.0172	205.3006	205.3968	205.6081
24-Feb-06	45.7415	45.7937	45.9746	44.2984	44.3100	44.3525	15.9671	15.9731	15.9931	204.9942	205.0512	205.2680
25-Feb-06	45.4320	45.4867	45.6707	44.3048	44.3192	44.3665	15.9556	15.9626	15.9843	204.9102	204.9831	205.2008
27-Feb-06	45.3439	45.3956	45.5834	44.2122	44.2238	44.2639	15.9642	15.9702	15.9893	204.9906	205.0497	205.2119
28-Feb-06	45.4401	45.4978	45.6892	44.2855	44.3029	44.3517	15.9739	15.9821	16.0044	205.0592	205.1457	205.3420

Source: Exchange and Debt Management Department, SBP