

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Discount		Discharged	Discount Paid	Outstanding Balance	Discount			
	Issue	Allowed				Issue	Allowed	Discharged	
2000 Jun.	1,574.9	25.2	442.7	7.3	4,872.2	482.6	17.4	1,428.1	
Dec.	-	-	14,447.7	302.3	-	379.3	20.7	-	
2001 Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3	
Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9	
2002 Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2	
Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
2004 Aug.	50,353.6	246.4	29,658.8	116.2	115,003.6	46,829.6	610.9	29,324.5	
Sep.	71,588.8	396.2	64,649.9	300.1	121,942.4	1,083.8	16.2	38,777.6	
Oct.	20,001.7	148.4	50,353.6	246.4	91,590.4	1,230.4	19.5	990.9	
Nov.	25,974.2	225.9	54,256.3	278.7	63,308.2	2,405.2	44.8	1,583.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jan.	75,762.6	687.4	20,001.7	148.4	166,850.5	26,892.4	557.6	66,908.3	
Feb.	62,292.6	673.7	25,974.2	225.9	153,169.0	976.7	23.4	46,829.6	
Mar.	76,332.8	867.2	15,113.8	136.2	214,388.0	37,368.7	1,001.3	1,083.8	
Apr.	96,998.1	1,297.9	75,762.6	687.4	235,623.6	7,881.9	278.1	1,230.4	
May	83,166.8	1,344.8	62,292.6	673.4	256,497.8	490.9	19.1	2,405.2	
Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Jul.	38,554.2	670.8	96,998.1	1,297.9	196,254.6	35,512.7	1,412.3	26,892.4	
Aug.	15,496.7	278.3	83,166.8	1,344.8	128,584.5	15,527.7	622.3	976.7	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2000	Jun.	71.9	38,623.2	125.5	9.5	1,044.5	105.5	46,513.8
	Dec.	-	31,660.7	206.0	23.6	655.1	67.4	17,748.7
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
2004	Aug.	235.5	155,089.9	534.9	15.1	41,127.3	572.7	128,615.6
	Sep.	342.4	117,396.2	6,798.7	201.3	15,796.0	304.0	119,618.3
	Oct.	9.1	117,635.7	192.6	73.8	28,104.2	545.8	91,706.7
	Nov.	16.4	118,457.3	287.3	12.7	196.2	3.8	91,797.8
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jan.	841.7	78,441.4	1,239.4	60.6	2,942.6	57.4	89,898.5
	Feb.	610.9	32,588.5	94.8	5.2	15,985.2	3,148.1	74,008.2
	Mar.	16.2	68,873.4	2,968.7	169.4	20,706.9	412.2	56,269.9
	Apr.	19.6	75,524.8	1,774.3	125.7	16,117.5	332.5	41,926.7
	May	44.8	73,610.5	3,012.3	237.7	27,500.3	599.7	17,438.7
	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Jul.	557.6	141,328.7	62,892.7	5,332.3	535.6	14.4	128,155.9
	Aug.	23.4	155,879.7	37,909.2	3,290.8	534.9	15.1	165,530.2

6.2 Sale / Purchase of Treasury Bills Under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2001-02		2002-03		2003-04		2004-05		2005-06	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	33.2	22.1	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8
August	10.7	7.5	-	-	19.5	8.0	66.9	57.9	86.0	65.2
September	5.8	4.0	30.1	16.9	101.8	76.0	13.2	4.0		
October	-	-	-	-	29.9	13.0	61.8	52.6		
November	-	-	27.4	13.0	-	-	59.9	42.4		
December	-	-	-	-	32.5	29.5	103.2	95.2		
January	39.5	17.6	-	-	62.7	54.5	15.4	6.5		
February	6.4	5.2	-	-	26.6	22.0	60.8	56.6		
March	-	-	-	-	26.9	16.6	83.7	60.8		
April	-	-	-	-	27.3	24.0	90.9	49.6		
May	-	-	-	-	16.0	4.9	73.1	49.2		
June	-	-	53.2	25.0	145.2	120.9	95.5	64.9		
Average										
per month	8.0	4.7	10.6	5.6	46.7	34.2	66.5	50.9	11.9	9.3
per day	0.2	0.2	0.4	0.2	1.6	1.1	2.2	1.7	0.40	0.31

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
	July	9.1	1.1	81.4	51.7	-	-	-	-	-
August	20.0	10.6	-	-	-	-	-	-	11.15	8.3
September	80.1	49.3	-	-	-	-	-	-		
October	82.2	50.1	-	-	7.8	3.5	16.1	14.0		
November	38.7	16.2	-	-	85.9	56.7	-	-		
December	21.1	11.1	-	-	29.3	16.5	-	-		
January	0.6	-	-	-	-	-	40.3	21.3		
February	44.2	23.9	-	-	-	-	-	-		
March	-	-	-	-	-	-	-	-		
April	13.4	7.0	-	-	-	-	-	-		
May	49.6	35.3	6.1	3.1	-	-	20.0	9.0		
June	40.9	36.9	-	-	-	-	-	-		
Average										
per month	33.3	20.1	7.3	4.6	10.2	6.4	6.4	3.7	0.9	0.7
per day	1.1	0.7	0.2	0.2	0.3	0.2	0.2	0.1	0.0	0.0

Source: Exchange and Debt Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
July	29,776	75,176	94,168	-	700	23,861
August	44,034	38,835	9,490	-	10,600	48,241
September	64,924	47,412	87,535	-	84,760	
October	438,180	107,366	214,984	10,440	63,324	
November	282,664	211,461	103,241	400	14,098	
December	138,921	17,261	29,775	-	-	
January	309,448	17,355	140,540	1,350	115,134	
February	16,186	101,956	2,500	8,340	-	
March	33,853	10,368	-	-	21,695	
April	114,117	45,803	6,625	24,745	800	
May	41,060	130,386	-	1,245	70,787	
June	43,528	24,972	-	-	139,550	
Average						
per month	129,724	69,029	57,405	3,877	43,454	6,009
per day	4,265	2,269	1,913	129	1,448	200

SBP 3-Day Repo Rates

(Percent per annum)

July	11.00	13.00	9.00	7.50	7.50	9.00
August	11.00	12.00	9.00	7.50	7.50	9.00
September	12.00	12.00	9.00	7.50	7.50	
October	13.00	10.00	9.00	7.50	7.50	
November	13.00	10.00	7.50	7.50	7.50	
December	13.00	10.00	7.50	7.50	7.50	
January	13.00	9.00	7.50	7.50	7.50	
February	14.00	9.00	7.50	7.50	7.50	
March	14.00	9.00	7.50	7.50	7.50	
April	14.00	9.00	7.50	7.50	9.00	
May	14.00	9.00	7.50	7.50	9.00	
June	14.00	9.00	7.50	7.50	9.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Exchange and Debt Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2004-05						
02-09-04	54,535	54,535	2.6669	2.2317	-	-
16-09-04	-	-	-	-	5,700	1,100
30-09-04	39,750	17,450	2.9750	2.9474	-	-
14-10-04	-	-	-	-	8,285	1,250
28-10-04	42,150	20,150	3.3277	3.2228	-	-
11-11-04	-	-	-	-	4,100	2,450
25-11-04	34,900	26,200	3.8578	3.7783	-	-
09-12-04	-	-	-	-	8,115	Rejected
23-12-04	29,600	15,250	3.9462	3.9161	-	-
06-01-05	-	-	-	-	30,900	27,450
24-01-05	80,000	76,450	4.3294	4.1397	-	-
03-02-05	-	-	-	-	5,350	1,000
17-02-05	104,075	62,925	4.7441	4.6972	-	-
03-03-05	-	-	-	-	71,195	15,820
17-03-05	107,200	77,200	5.0107	4.9363	-	-
31-03-05	-	-	-	-	31,825	22,250
14-04-05	98,296	98,296	6.3933	5.8140	-	-
28-04-05	-	-	-	-	20,010	8,160
12-05-05	85,920	84,470	7.3798	7.0261	-	-
26-05-05	-	-	-	-	22,711	510
2005-06						
09-06-05	84,250	73,275	7.5147	7.3801	33,501	23,326
23-06-05	8,150	2,525	7.5147	7.4790	50,283	38,108
07-07-05	42,150	36,225	7.6946	7.5489	42,800	34,675
21-07-05	13,150	3,000	7.6946	7.6946	7,275	2,250
08-08-05	19,800	6,750	7.8297	7.7488	26,875	13,375
19-08-05	27,175	9,025	7.9197	7.8436	13,075	2,775

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2004-05						
02-09-04	-	-	7,500	7,000	3.1439	2.9684
16-09-04	3.0334	3.0005	-	-	-	-
30-09-04	-	-	1,500	Rejected	Rejected	Rejected
14-10-04	3.2403	3.1889	-	-	-	-
28-10-04	-	-	900	200	3.8635	3.8419
11-11-04	3.8426	3.7321	-	-	-	-
25-11-04	-	-	1,000	300	4.4946	4.4290
09-12-04	Rejected	Rejected	-	-	-	-
23-12-04	-	-	3,700	Rejected	Rejected	Rejected
06-01-05	4.3228	4.1611	-	-	-	-
24-01-05	-	-	2,500	1,300	4.9891	4.9557
03-02-05	4.8684	4.7948	-	-	-	-
17-02-05	-	-	1,225	100	5.4891	5.4891
03-03-05	5.2056	5.1845	-	-	-	-
17-03-05	-	-	2,700	2,600	5.9485	5.7213
31-03-05	5.6923	5.5070	-	-	-	-
14-04-05	-	-	1,900	1,900	7.2470	7.1046
28-04-05	7.1877	7.0762	-	-	-	-
12-05-05	-	-	4,575	3,250	8.2477	7.9110
26-05-05	7.8786	7.8234	-	-	-	-
09-06-05	7.9869	7.8970	16,450	12,000	8.4477	8.2952
23-06-05	7.9869	7.9564	57,800	40,400	8.4477	8.4009
2005-06						
07-07-05	7.9869	7.9761	58,100	54,825	8.6959	8.4561
21-07-05	7.9869	7.9677	24,642	13,400	8.6959	8.6884
08-08-05	8.0954	8.0231	45,100	38,350	8.7907	8.6986
19-08-05	8.1388	8.1056	11,800	2,850	8.7907	8.7865

Source: Exchange and Debt Management Department ,SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT		Coupon	Amount	Amount	Price	Cut-off Yield	Weighted Average
DATE	Tenure	Rate (%)	Offered	Accepted	= Rs.100	Accepted (%)	Yield Accepted (%)
2003-04							
29-04-04	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-04	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-04	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
2004-05							
18-08-04	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-05	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000

Source: Exchange and Debt Management Department, SBP

6.6 MONTHLY KIBOR

			(Percent per annum)														
Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month				
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer			
2004	Aug.	Month Average	1.64	2.64	1.68	2.18	1.77	2.27	2.19	2.69	2.78	3.28	3.15	3.65	3.48	3.98	
		End-Month	1.28	2.28	1.68	2.18	1.91	2.41	2.23	2.73	2.73	3.23	3.14	3.64	3.48	3.98	
	Sep.	Month Average	3.97	4.97	3.42	3.92	2.91	3.41	2.91	3.41	3.27	3.77	3.53	4.03	3.82	4.32	
		End-Month	1.41	2.41	1.78	2.28	2.31	2.81	2.98	3.48	3.44	3.94	3.70	4.20	3.93	4.43	
	Oct.	Month Average	2.35	3.31	2.75	3.01	2.76	3.24	3.18	3.66	3.68	4.16	3.91	4.39	4.12	4.60	
		End-Month	1.52	2.52	2.26	2.76	2.91	3.41	3.51	4.01	4.02	4.52	4.27	4.77	4.48	4.98	
	Nov.	Month Average	3.39	4.39	3.53	4.03	3.89	4.39	4.32	4.82	4.76	5.26	5.04	5.54	5.31	5.81	
		End-Month	2.31	3.31	2.86	3.36	4.05	4.55	4.90	5.40	5.22	5.72	5.43	5.93	5.68	6.18	
	Dec.	Month Average	2.77	3.77	3.44	3.94	4.43	4.93	4.94	5.44	5.42	5.92	5.66	6.16	5.91	6.41	
		End-Month	3.25	4.25	3.49	3.99	3.99	4.49	4.74	5.24	5.39	5.89	5.67	6.17	5.92	6.42	
	2005	Jan.	Month Average	5.85	6.85	5.52	6.02	5.03	5.53	5.15	5.65	5.61	6.11	5.89	6.39	6.16	6.66
			End-Month	5.04	6.04	5.08	5.58	5.17	5.67	5.41	5.91	5.83	6.33	6.06	6.56	6.32	6.82
Feb.		Month Average	2.74	3.74	3.55	4.05	4.39	4.89	5.36	5.86	5.87	6.37	6.15	6.65	6.41	6.91	
		End-Month	1.44	2.44	2.59	3.09	4.04	4.54	5.32	5.82	5.89	6.39	6.16	6.66	6.43	6.93	
Mar.		Month Average	3.79	4.79	4.18	4.68	4.63	5.13	5.43	5.93	6.01	6.51	6.26	6.76	6.51	7.01	
		End-Month	4.45	5.45	4.64	5.14	4.89	5.39	5.58	6.08	6.28	6.78	6.48	6.98	6.68	7.18	
Apr.		Month Average	4.19	4.99	4.83	5.13	5.48	5.75	6.27	6.51	6.97	7.18	7.26	7.46	7.55	7.74	
		End-Month	5.42	6.42	5.88	6.38	6.33	6.83	7.05	7.55	7.80	8.30	8.12	8.62	8.53	9.03	
May		Month Average	6.19	7.19	6.55	7.05	7.08	7.58	7.86	8.36	8.48	8.98	8.86	9.36	9.25	9.75	
		End-Month	3.83	4.83	4.97	5.47	6.17	6.67	7.65	8.15	8.34	8.84	8.81	9.31	9.18	9.68	
Jun.		Month Average	6.02	6.99	6.58	7.06	6.93	7.41	7.36	7.84	7.88	8.36	8.25	8.73	8.64	9.12	
		End-Month	8.21	9.21	7.93	8.43	7.71	8.21	7.75	8.25	8.21	8.71	8.48	8.98	8.83	9.33	
Jul.		Month Average	7.60	8.60	7.72	8.22	7.80	8.30	8.02	8.52	8.40	8.90	8.64	9.14	8.93	9.43	
		End-Month	8.08	9.08	8.10	8.60	8.14	8.64	8.26	8.76	8.60	9.10	8.80	9.30	9.05	9.55	
Aug.		Month Average	7.35	8.35	7.57	8.07	7.73	8.23	8.07	8.57	8.43	8.93	8.72	9.22	9.03	9.53	
		End-Month	7.42	8.42	7.53	8.03	7.65	8.15	8.04	8.54	8.37	8.87	8.69	9.19	9.04	9.54	

KIBOR:Karachi Interbank Offered Rate

Source: Exchange & Debt Management Department,SBP

GRAPH Call Money

6.7 Call Money Rate

(Percent per annum)

MONTH	2000-2001	2001-2002	2002-2003	2003-2004	2004-05	2005-06
July	5.63	6.94	5.59	0.74	1.90	8.52
August	7.63	8.30	5.32	1.40	3.03	7.78
September	6.82	9.19	7.30	1.01	5.51	
October	12.30	10.41	7.96	2.34	3.40	
November	12.93	9.36	4.90	2.67	4.04	
December	10.54	6.09	4.61	2.43	2.79	
January	9.12	3.61	4.12	1.72	6.53	
February	6.63	5.48	2.36	2.57	2.67	
March	6.71	4.75	1.14	0.99	5.02	
April	10.53	5.66	2.71	3.38	3.95	
May	9.36	6.31	3.83	1.65	6.37	
June	9.28	4.83	0.92	1.46	6.85	
Average of the period	8.96	6.74	4.23	1.86	4.34	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1 Month
01-Aug-05	59.6319	59.6850	59.8638	72.8016	72.8847	73.1815	0.5328	0.5337	0.5367	105.3606	105.4303	105.6695
02-Aug-05	59.6444	59.6972	59.8732	72.8705	72.9539	73.2447	0.5356	0.5364	0.5394	105.6392	105.7094	105.9465
03-Aug-05	59.6388	59.6888	59.8751	73.4511	73.5319	73.8345	0.5359	0.5367	0.5397	106.2495	106.3162	106.5756
04-Aug-05	59.6544	59.6813	59.8569	73.4495	73.5030	73.7899	0.5360	0.5366	0.5395	105.8299	105.8569	106.0996
05-Aug-05	59.6513	59.6794	59.8438	73.7648	73.8201	74.0941	0.5342	0.5348	0.5375	106.0272	106.0575	106.2835
06-Aug-05	59.6450	59.6838	59.8575	73.8226	73.8911	74.1765	0.5333	0.5340	0.5368	106.1383	106.1875	106.4293
08-Aug-05	59.6575	59.7000	59.8650	73.7933	73.8665	74.1474	0.5324	0.5332	0.5360	106.5214	106.5780	106.8007
09-Aug-05	59.6882	59.7226	59.8920	73.8701	73.9331	74.2168	0.5326	0.5333	0.5361	106.5135	106.5555	106.7882
10-Aug-05	59.6863	59.7322	59.8988	74.0438	74.1213	74.3990	0.5383	0.5391	0.5419	107.0354	107.0986	107.3306
11-Aug-05	59.6757	59.7057	59.8720	74.0575	74.1153	74.3928	0.5415	0.5421	0.5449	107.6101	107.6447	107.8764
12-Aug-05	59.6663	59.7019	59.8476	74.3829	74.4478	74.7010	0.5452	0.5459	0.5485	108.3718	108.4171	108.6140
13-Aug-05	59.6757	59.7201	59.8795	74.2216	74.2974	74.5671	0.5454	0.5461	0.5489	108.2248	108.2859	108.5073
15-Aug-05	59.6663	59.7213	59.8788	73.8937	73.9823	74.2546	0.5446	0.5455	0.5484	108.0706	108.1502	108.3636
16-Aug-05	59.6669	59.7182	59.8757	73.5245	73.6082	73.8769	0.5459	0.5467	0.5495	107.9434	108.0162	108.2322
17-Aug-05	59.6710	59.7163	59.8716	73.3445	73.4204	73.6828	0.5425	0.5433	0.5461	107.8224	107.8840	108.0984
19-Aug-05	59.6694	59.7116	59.8544	72.5968	72.6682	72.9141	0.5395	0.5403	0.5430	107.0499	107.1061	107.3007
20-Aug-05	59.6907	59.7395	59.8995	72.5331	72.6125	72.8791	0.5402	0.5410	0.5439	107.1298	107.1977	107.4223
22-Aug-05	59.6794	59.7319	59.8807	72.6656	72.7496	73.0103	0.5438	0.5447	0.5474	107.2021	107.2765	107.4784
23-Aug-05	59.6819	59.7313	59.8782	73.1103	73.1911	73.4483	0.5428	0.5437	0.5464	107.4185	107.4886	107.6900
24-Aug-05	59.6844	59.7350	59.8869	72.6866	72.7686	73.0275	0.5397	0.5406	0.5433	106.9753	107.0466	107.2595
25-Aug-05	59.6669	59.7082	59.8482	73.3873	73.4614	73.7065	0.5426	0.5434	0.5459	107.5914	107.6465	107.8423
26-Aug-05	59.6488	59.6838	59.8263	73.4992	73.5627	73.8148	0.5432	0.5439	0.5466	107.7048	107.7489	107.9520
27-Aug-05	59.6419	59.6757	59.7982	73.2373	73.2993	73.5265	0.5416	0.5423	0.5447	107.3584	107.3998	107.5659
29-Aug-05	59.7063	59.7338	59.8526	73.5074	73.5618	73.7819	0.5407	0.5413	0.5437	107.7459	107.7762	107.9366
30-Aug-05	59.6776	59.7067	59.8401	72.8872	72.9434	73.1874	0.5368	0.5375	0.5401	106.7243	106.7576	106.9390
31-Aug-05	59.6950	59.7259	59.8500	72.9204	72.9786	73.2085	0.5356	0.5363	0.5387	106.5854	106.6218	106.7898

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
01-Aug-05	46.6603	46.7260	46.9649	45.3799	45.4015	45.4707	15.9004	15.9137	15.9567	204.2119	204.3909	205.1289
02-Aug-05	46.8203	46.8861	47.1198	45.5981	45.6201	45.6897	15.9022	15.9154	15.9581	204.2617	204.4740	205.1471
03-Aug-05	47.0988	47.1632	47.4035	45.7638	45.7842	45.8642	15.9018	15.9141	15.9602	204.2005	204.3962	205.0974
04-Aug-05	47.1744	47.2211	47.4488	45.9906	45.9937	46.0684	15.9066	15.9129	15.9567	204.2889	204.4286	205.1158
05-Aug-05	47.3198	47.3679	47.5874	45.9226	45.9266	45.9927	15.9062	15.9124	15.9522	204.2853	204.4095	205.0463
06-Aug-05	47.2904	47.3474	47.5739	45.8610	45.8734	45.9460	15.9034	15.9125	15.9548	204.2252	204.3861	205.0546
08-Aug-05	47.2947	47.3543	47.5816	45.7305	45.7457	45.8072	15.9068	15.9169	15.9572	204.2296	204.4031	205.0417
09-Aug-05	47.4563	47.5097	47.7375	45.5212	45.5300	45.5969	15.9158	15.9241	15.9652	204.4115	204.5608	205.2184
10-Aug-05	47.5778	47.6407	47.8631	45.6779	45.6960	45.7636	15.9144	15.9253	15.9658	204.3562	204.5413	205.1821
11-Aug-05	47.6547	47.7054	47.9282	45.9562	45.9619	46.0293	15.9122	15.9190	15.9595	204.3687	204.4749	205.0409
12-Aug-05	47.8536	47.9088	48.1161	46.1906	46.2006	46.2527	15.9095	15.9177	15.9521	204.3295	204.4734	205.0065
13-Aug-05	47.8343	47.8965	48.1151	46.0666	46.0833	46.1458	15.9124	15.9230	15.9615	204.0547	204.2074	204.7406
15-Aug-05	47.6530	47.7232	47.9468	46.0803	46.1051	46.1616	15.9091	15.9224	15.9607	204.2947	204.4830	205.0223
16-Aug-05	47.3885	47.4553	47.6738	45.7943	45.8162	45.8748	15.9103	15.9232	15.9605	204.3177	204.4969	205.0327
17-Aug-05	47.3260	47.3877	47.6006	45.5826	45.5999	45.6592	15.9099	15.9211	15.9579	204.3526	204.5077	205.0396
19-Aug-05	46.8896	46.9484	47.1508	44.8803	44.8948	44.9448	15.9104	15.9208	15.9542	204.3403	204.4767	204.9387
20-Aug-05	46.7923	46.8561	47.0711	44.8665	44.8858	44.9487	15.9167	15.9282	15.9662	204.2871	204.4461	204.9666
22-Aug-05	46.8129	46.8800	47.0945	45.0251	45.0475	45.0980	15.9130	15.9257	15.9618	204.3465	204.5228	205.0077
23-Aug-05	47.0492	47.1139	47.3252	45.1076	45.1277	45.1792	15.9143	15.9261	15.9613	204.3586	204.5242	205.0027
24-Aug-05	46.7435	46.8086	47.0183	44.9185	44.9395	44.9971	15.9146	15.9273	15.9641	204.2833	204.4511	204.9447
25-Aug-05	47.3866	47.4494	47.6498	45.3200	45.3318	45.3841	15.9097	15.9193	15.9531	204.3317	204.4696	204.9210
26-Aug-05	47.5402	47.5945	47.8021	45.3181	45.3277	45.3800	15.9044	15.9130	15.9473	204.2346	204.3583	204.8143
27-Aug-05	47.3593	47.4125	47.6028	45.1191	45.1275	45.1647	15.9028	15.9110	15.9396	204.2391	204.3513	204.7463
29-Aug-05	47.5728	47.6211	47.8057	45.0991	45.1029	45.1399	15.9200	15.9265	15.9545	204.4595	204.5501	204.9289
30-Aug-05	47.0217	47.0706	47.2730	44.7283	44.7331	44.7748	15.9123	15.9186	15.9501	204.3332	204.4360	204.8650
31-Aug-05	47.0428	47.0932	47.2850	44.6220	44.6290	44.6653	15.9170	15.9236	15.9528	204.4104	204.5092	204.9131

Source: Exchange and Debt Management Department, SBP