

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Discount		Discharged	Discount Paid	Outstanding Balance	Discount			
	Issue	Allowed				Issue	Allowed	Discharged	
2000 Jun.	1,574.9	25.2	442.7	7.3	4,872.2	482.6	17.4	1,428.1	
Dec.	-	-	14,447.7	302.3	-	379.3	20.7	-	
2001 Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3	
Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9	
2002 Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2	
Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
2004 Sep.	71,588.8	396.2	64,649.9	300.1	121,942.4	1,083.8	16.2	38,777.6	
Oct.	20,001.7	148.4	50,353.6	246.4	91,590.4	1,230.4	19.5	990.9	
Nov.	25,974.2	225.9	54,256.3	278.7	63,308.2	2,405.2	44.8	1,583.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jan.	75,762.6	687.4	20,001.7	148.4	166,850.5	26,892.4	557.6	66,908.3	
Feb.	62,292.6	673.7	25,974.2	225.9	153,169.0	976.7	23.4	46,829.6	
Mar.	76,332.8	867.2	15,113.8	136.2	214,388.0	37,368.7	1,001.3	1,083.8	
Apr.	96,998.1	1,297.9	75,762.6	687.4	235,623.6	7,881.9	278.1	1,230.4	
May	83,166.8	1,344.8	62,292.6	673.4	256,497.8	490.9	19.1	2,405.2	
Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Jul.	38,554.2	670.8	96,998.1	1,297.9	196,254.6	35,512.7	1,412.3	26,892.4	
Aug.	15,496.7	278.3	83,166.8	1,344.8	128,584.5	15,527.7	622.3	976.7	
Sep.	102,669.6	1,890.4	110,140.0	1,856.4	121,114.1	4,997.5	202.5	37,368.7	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2000	Jun.	71.9	38,623.2	125.5	9.5	1,044.5	105.5	46,513.8
	Dec.	-	31,660.7	206.0	23.6	655.1	67.4	17,748.7
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
2004	Sep.	342.4	117,396.2	6,798.7	201.3	15,796.0	304.0	119,618.3
	Oct.	9.1	117,635.7	192.6	73.8	28,104.2	545.8	91,706.7
	Nov.	16.4	118,457.3	287.3	12.7	196.2	3.8	91,797.8
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jan.	841.7	78,441.4	1,239.4	60.6	2,942.6	57.4	89,898.5
	Feb.	610.9	32,588.5	94.8	5.2	15,985.2	3,148.1	74,008.2
	Mar.	16.2	68,873.4	2,968.7	169.4	20,706.9	412.2	56,269.9
	Apr.	19.6	75,524.8	1,774.3	125.7	16,117.5	332.5	41,926.7
	May	44.8	73,610.5	3,012.3	237.7	27,500.3	599.7	17,438.7
	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Jul.	557.6	141,328.7	62,892.7	5,332.3	535.6	14.4	128,155.9
	Aug.	23.4	155,879.7	37,909.2	3,290.8	534.9	15.1	165,530.2
	Sep.	1,001.3	123,508.6	15,722.5	1,377.7	6,798.7	201.3	174,454.0

6.2 Sale / Purchase of Treasury Bills Under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2001-02		2002-03		2003-04		2004-05		2005-06	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	33.2	22.1	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8
August	10.7	7.5	-	-	19.5	8.0	66.9	57.9	86.0	65.2
September	5.8	4.0	30.1	16.9	101.8	76.0	13.2	4.0	83.9	69.7
October	-	-	-	-	29.9	13.0	61.8	52.6		
November	-	-	27.4	13.0	-	-	59.9	42.4		
December	-	-	-	-	32.5	29.5	103.2	95.2		
January	39.5	17.6	-	-	62.7	54.5	15.4	6.5		
February	6.4	5.2	-	-	26.6	22.0	60.8	56.6		
March	-	-	-	-	26.9	16.6	83.7	60.8		
April	-	-	-	-	27.3	24.0	90.9	49.6		
May	-	-	-	-	16.0	4.9	73.1	49.2		
June	-	-	53.2	25.0	145.2	120.9	95.5	64.9		
Average										
per month	8.0	4.7	10.6	5.6	46.7	34.2	66.5	50.9	18.9	15.1
per day	0.2	0.2	0.4	0.2	1.6	1.1	2.2	1.7	0.63	0.50

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
	July	9.1	1.1	81.4	51.7	-	-	-	-	-
August	20.0	10.6	-	-	-	-	-	-	11.15	8.3
September	80.1	49.3	-	-	-	-	-	-	-	-
October	82.2	50.1	-	-	7.8	3.5	16.1	14.0		
November	38.7	16.2	-	-	85.9	56.7	-	-		
December	21.1	11.1	-	-	29.3	16.5	-	-		
January	0.6	-	-	-	-	-	40.3	21.3		
February	44.2	23.9	-	-	-	-	-	-		
March	-	-	-	-	-	-	-	-		
April	13.4	7.0	-	-	-	-	-	-		
May	49.6	35.3	6.1	3.1	-	-	20.0	9.0		
June	40.9	36.9	-	-	-	-	-	-		
Average										
per month	33.3	20.1	7.3	4.6	10.2	6.4	6.4	3.7	0.9	0.7
per day	1.1	0.7	0.2	0.2	0.3	0.2	0.2	0.1	0.0	0.0

Source: Exchange and Debt Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
July	29,776	75,176	94,168	-	700	23,861
August	44,034	38,835	9,490	-	10,600	48,241
September	64,924	47,412	87,535	-	84,760	45,245
October	438,180	107,366	214,984	10,440	63,324	
November	282,664	211,461	103,241	400	14,098	
December	138,921	17,261	29,775	-	-	
January	309,448	17,355	140,540	1,350	115,134	
February	16,186	101,956	2,500	8,340	-	
March	33,853	10,368	-	-	21,695	
April	114,117	45,803	6,625	24,745	800	
May	41,060	130,386	-	1,245	70,787	
June	43,528	24,972	-	-	139,550	
Average						
per month	129,724	69,029	57,405	3,877	43,454	9,779
per day	4,265	2,269	1,913	129	1,448	326

SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
July	11.00	13.00	9.00	7.50	7.50	9.00
August	11.00	12.00	9.00	7.50	7.50	9.00
September	12.00	12.00	9.00	7.50	7.50	9.00
October	13.00	10.00	9.00	7.50	7.50	
November	13.00	10.00	7.50	7.50	7.50	
December	13.00	10.00	7.50	7.50	7.50	
January	13.00	9.00	7.50	7.50	7.50	
February	14.00	9.00	7.50	7.50	7.50	
March	14.00	9.00	7.50	7.50	7.50	
April	14.00	9.00	7.50	7.50	9.00	
May	14.00	9.00	7.50	7.50	9.00	
June	14.00	9.00	7.50	7.50	9.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Exchange and Debt Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2004-05						
14-10-04	-	-	-	-	8,285	1,250
28-10-04	42,150	20,150	3.3277	3.2228	-	-
11-11-04	-	-	-	-	4,100	2,450
25-11-04	34,900	26,200	3.8578	3.7783	-	-
09-12-04	-	-	-	-	8,115	Rejected
23-12-04	29,600	15,250	3.9462	3.9161	-	-
06-01-05	-	-	-	-	30,900	27,450
24-01-05	80,000	76,450	4.3294	4.1397	-	-
03-02-05	-	-	-	-	5,350	1,000
17-02-05	104,075	62,925	4.7441	4.6972	-	-
03-03-05	-	-	-	-	71,195	15,820
17-03-05	107,200	77,200	5.0107	4.9363	-	-
31-03-05	-	-	-	-	31,825	22,250
14-04-05	98,296	98,296	6.3933	5.8140	-	-
28-04-05	-	-	-	-	20,010	8,160
12-05-05	85,920	84,470	7.3798	7.0261	-	-
26-05-05	-	-	-	-	22,711	510
2005-06						
09-06-05	84,250	73,275	7.5147	7.3801	33,501	23,326
23-06-05	8,150	2,525	7.5147	7.4790	50,283	38,108
07-07-05	42,150	36,225	7.6946	7.5489	42,800	34,675
21-07-05	13,150	3,000	7.6946	7.6946	7,275	2,250
08-08-05	19,800	6,750	7.8297	7.7488	26,875	13,375
19-08-05	27,175	9,025	7.9197	7.8436	13,075	2,775
01-09-05	101,375	96,125	8.1000	7.9919	16,075	4,550
15-09-05	29,500	5,300	8.1000	8.1000	7,750	500
29-09-05	30,935	3,135	8.1000	8.1000	3,950	150

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2004-05						
14-10-04	3.2403	3.1889	-	-	-	-
28-10-04	-	-	900	200	3.8635	3.8419
11-11-04	3.8426	3.7321	-	-	-	-
25-11-04	-	-	1,000	300	4.4946	4.4290
09-12-04	Rejected	Rejected	-	-	-	-
23-12-04	-	-	3,700	Rejected	Rejected	Rejected
			-			
06-01-05	4.3228	4.1611	-	-	-	-
24-01-05	-	-	2,500	1,300	4.9891	4.9557
03-02-05	4.8684	4.7948	-	-	-	-
17-02-05	-	-	1,225	100	5.4891	5.4891
03-03-05	5.2056	5.1845	-	-	-	-
17-03-05	-	-	2,700	2,600	5.9485	5.7213
31-03-05	5.6923	5.5070	-	-	-	-
14-04-05	-	-	1,900	1,900	7.2470	7.1046
28-04-05	7.1877	7.0762	-	-	-	-
12-05-05	-	-	4,575	3,250	8.2477	7.9110
26-05-05	7.8786	7.8234	-	-	-	-
09-06-05	7.9869	7.8970	16,450	12,000	8.4477	8.2952
23-06-05	7.9869	7.9564	57,800	40,400	8.4477	8.4009
2005-06						
07-07-05	7.9869	7.9761	58,100	54,825	8.6959	8.4561
21-07-05	7.9869	7.9677	24,642	13,400	8.6959	8.6884
08-08-05	8.0954	8.0231	45,100	38,350	8.7907	8.6986
19-08-05	8.1388	8.1056	11,800	2,850	8.7907	8.7865
01-09-05	8.1388	8.1245	13,800	7,750	8.7907	8.7830
15-09-05	8.1388	8.1388	6,800	3,900	8.7907	8.7907
29-09-05	8.1388	8.1388	9,300	5,450	8.7907	8.7896

Source: Exchange and Debt Management Department ,SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2003-04							
29-04-04	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-04	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-04	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
2004-05							
18-08-04	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-05	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000

Source: Exchange and Debt Management Department, SBP

6.6 MONTHLY KIBOR

			(Percent per annum)													
Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2004	Sep.	Month Average	3.97	4.97	3.42	3.92	2.91	3.41	2.91	3.41	3.27	3.77	3.53	4.03	3.82	4.32
		End-Month	1.41	2.41	1.78	2.28	2.31	2.81	2.98	3.48	3.44	3.94	3.70	4.20	3.93	4.43
	Oct.	Month Average	2.35	3.31	2.75	3.01	2.76	3.24	3.18	3.66	3.68	4.16	3.91	4.39	4.12	4.60
		End-Month	1.52	2.52	2.26	2.76	2.91	3.41	3.51	4.01	4.02	4.52	4.27	4.77	4.48	4.98
Nov.	Month Average	3.39	4.39	3.53	4.03	3.89	4.39	4.32	4.82	4.76	5.26	5.04	5.54	5.31	5.81	
	End-Month	2.31	3.31	2.86	3.36	4.05	4.55	4.90	5.40	5.22	5.72	5.43	5.93	5.68	6.18	
Dec.	Month Average	2.77	3.77	3.44	3.94	4.43	4.93	4.94	5.44	5.42	5.92	5.66	6.16	5.91	6.41	
	End-Month	3.25	4.25	3.49	3.99	3.99	4.49	4.74	5.24	5.39	5.89	5.67	6.17	5.92	6.42	
2005	Jan.	Month Average	5.85	6.85	5.52	6.02	5.03	5.53	5.15	5.65	5.61	6.11	5.89	6.39	6.16	6.66
		End-Month	5.04	6.04	5.08	5.58	5.17	5.67	5.41	5.91	5.83	6.33	6.06	6.56	6.32	6.82
	Feb.	Month Average	2.74	3.74	3.55	4.05	4.39	4.89	5.36	5.86	5.87	6.37	6.15	6.65	6.41	6.91
		End-Month	1.44	2.44	2.59	3.09	4.04	4.54	5.32	5.82	5.89	6.39	6.16	6.66	6.43	6.93
	Mar.	Month Average	3.79	4.79	4.18	4.68	4.63	5.13	5.43	5.93	6.01	6.51	6.26	6.76	6.51	7.01
		End-Month	4.45	5.45	4.64	5.14	4.89	5.39	5.58	6.08	6.28	6.78	6.48	6.98	6.68	7.18
	Apr.	Month Average	4.19	4.99	4.83	5.13	5.48	5.75	6.27	6.51	6.97	7.18	7.26	7.46	7.55	7.74
		End-Month	5.42	6.42	5.88	6.38	6.33	6.83	7.05	7.55	7.80	8.30	8.12	8.62	8.53	9.03
	May	Month Average	6.19	7.19	6.55	7.05	7.08	7.58	7.86	8.36	8.48	8.98	8.86	9.36	9.25	9.75
		End-Month	3.83	4.83	4.97	5.47	6.17	6.67	7.65	8.15	8.34	8.84	8.81	9.31	9.18	9.68
	Jun.	Month Average	6.02	6.99	6.58	7.06	6.93	7.41	7.36	7.84	7.88	8.36	8.25	8.73	8.64	9.12
		End-Month	8.21	9.21	7.93	8.43	7.71	8.21	7.75	8.25	8.21	8.71	8.48	8.98	8.83	9.33
	Jul.	Month Average	7.60	8.60	7.72	8.22	7.80	8.30	8.02	8.52	8.40	8.90	8.64	9.14	8.93	9.43
		End-Month	8.08	9.08	8.10	8.60	8.14	8.64	8.26	8.76	8.60	9.10	8.80	9.30	9.05	9.55
	Aug.	Month Average	7.35	8.35	7.57	8.07	7.73	8.23	8.07	8.57	8.43	8.93	8.72	9.22	9.03	9.53
		End-Month	7.42	8.42	7.53	8.03	7.65	8.15	8.04	8.54	8.37	8.87	8.69	9.19	9.04	9.54
Sep.	Month Average	7.53	8.53	7.74	8.24	7.85	8.35	8.07	8.57	8.40	8.90	8.71	9.21	9.02	9.52	
	End-Month	7.29	8.29	7.64	8.14	7.89	8.39	8.08	8.58	8.44	8.94	8.71	9.21	9.01	9.51	

KIBOR:Karachi Interbank Offered Rate

Source: Exchange & Debt Management Department,SBP

GRAPH Call Money

6.7 Call Money Rate

(Percent per annum)

MONTH	2000-2001	2001-2002	2002-2003	2003-2004	2004-05	2005-06
July	5.63	6.94	5.59	0.74	1.90	8.52
August	7.63	8.30	5.32	1.40	3.03	7.78
September	6.82	9.19	7.30	1.01	5.51	8.09
October	12.30	10.41	7.96	2.34	3.40	
November	12.93	9.36	4.90	2.67	4.04	
December	10.54	6.09	4.61	2.43	2.79	
January	9.12	3.61	4.12	1.72	6.53	
February	6.63	5.48	2.36	2.57	2.67	
March	6.71	4.75	1.14	0.99	5.02	
April	10.53	5.66	2.71	3.38	3.95	
May	9.36	6.31	3.83	1.65	6.37	
June	9.28	4.83	0.92	1.46	6.85	
Average of the period	8.96	6.74	4.23	1.86	4.34	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1 Month
01-Sep-05	59.7038	59.7332	59.8613	73.8565	73.9135	74.1485	0.5396	0.5402	0.5427	15.9195	15.9258	15.9558
02-Sep-05	59.7150	59.7388	59.8650	75.0498	75.1005	75.3336	0.5455	0.5461	0.5486	15.9221	15.9268	15.9563
03-Sep-05	59.7132	59.7401	59.8670	74.7161	74.7705	75.0049	0.5431	0.5437	0.5462	15.9212	15.9269	15.9566
05-Sep-05	59.7219	59.7503	59.8763	75.0017	75.0581	75.2921	0.5485	0.5491	0.5516	15.9239	15.9298	15.9591
06-Sep-05	59.7500	59.7653	59.8775	74.4395	74.4793	74.7051	0.5448	0.5453	0.5478	15.9321	15.9343	15.9601
07-Sep-05	59.7225	59.7425	59.8388	74.5815	74.6272	74.8298	0.5437	0.5443	0.5466	15.9249	15.9286	15.9500
08-Sep-05	59.7313	59.7532	59.8638	74.1713	74.2200	74.4334	0.5407	0.5414	0.5436	15.9275	15.9317	15.9569
09-Sep-05	59.7469	59.7713	59.8819	74.2206	74.2728	74.4870	0.5404	0.5410	0.5433	15.9312	15.9361	15.9610
10-Sep-05	59.7300	59.7669	59.8875	74.1219	74.1896	74.4161	0.5444	0.5451	0.5475	15.9267	15.9351	15.9624
12-Sep-05	59.7444	59.7732	59.8819	73.6559	73.7135	73.9239	0.5442	0.5448	0.5471	15.9299	15.9360	15.9596
13-Sep-05	59.7563	59.7751	59.8763	73.4614	73.5072	73.7147	0.5394	0.5399	0.5423	15.9340	15.9373	15.9613
14-Sep-05	59.7938	59.7969	59.8963	73.4686	73.4952	73.6977	0.5417	0.5423	0.5444	15.9431	15.9426	15.9651
15-Sep-05	59.8600	59.8459	59.9225	73.1968	73.2029	73.3735	0.5417	0.5419	0.5439	15.9599	15.9544	15.9715
16-Sep-05	59.8438	59.8357	59.8863	73.4612	73.4747	73.6141	0.5402	0.5405	0.5422	15.9571	15.9533	15.9629
17-Sep-05	59.8550	59.8375	59.8950	73.2027	73.2049	73.3512	0.5379	0.5381	0.5399	15.9588	15.9525	15.9639
19-Sep-05	59.8701	59.8701	59.9026	72.7152	72.7388	72.8555	0.5371	0.5375	0.5391	15.9628	15.9611	15.9649
20-Sep-05	59.8651	59.8551	59.8901	72.7450	72.7564	72.8830	0.5373	0.5376	0.5394	15.9604	15.9558	15.9600
21-Sep-05	59.8700	59.8581	59.8975	73.1761	73.1852	73.3153	0.5381	0.5384	0.5401	15.9641	15.9590	15.9639
22-Sep-05	59.8688	59.8701	59.9132	73.1147	73.1404	73.2712	0.5385	0.5389	0.5406	15.9641	15.9627	15.9690
23-Sep-05	59.8407	59.8726	59.9382	72.5957	72.6584	72.8154	0.5360	0.5367	0.5386	15.9543	15.9613	15.9735
24-Sep-05	59.8375	59.8650	59.9338	72.0354	72.0924	72.2523	0.5313	0.5319	0.5338	15.9558	15.9616	15.9753
26-Sep-05	59.7575	59.7750	59.8425	72.1034	72.1480	72.3070	0.5314	0.5320	0.5339	15.9330	15.9361	15.9486
27-Sep-05	59.6950	59.7244	59.8463	71.8638	71.9229	72.1539	0.5290	0.5296	0.5321	15.9129	15.9192	15.9467
28-Sep-05	59.6926	59.7157	59.8076	71.6758	71.7275	71.9185	0.5276	0.5282	0.5303	15.9095	15.9138	15.9302
29-Sep-05	59.6963	59.7026	59.7601	71.9608	71.9955	72.1437	0.5291	0.5296	0.5315	15.9107	15.9109	15.9199
30-Sep-05	59.6913	59.7157	59.7913	71.7818	71.8346	72.0085	0.5271	0.5277	0.5297	15.9094	15.9143	15.9286

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
01-Sep-05	47.7420	47.7919	47.9869	45.1539	45.1598	45.2047	15.9195	15.9258	15.9558	204.4579	204.5516	204.9692
02-Sep-05	48.6338	48.6801	48.8756	45.7238	45.7253	45.7678	15.9221	15.9268	15.9563	204.5034	204.5779	204.9890
03-Sep-05	48.5138	48.5624	48.7573	45.6179	45.6217	45.6649	15.9212	15.9269	15.9566	204.4726	204.5724	204.9852
05-Sep-05	48.6315	48.6816	48.8770	45.9112	45.9163	45.9593	15.9239	15.9298	15.9591	204.4780	204.5777	204.9751
06-Sep-05	48.2341	48.2730	48.4671	45.7775	45.7725	45.7984	15.9321	15.9343	15.9601	204.6163	204.6638	205.0459
07-Sep-05	48.2977	48.3407	48.5187	45.8878	45.8867	45.9025	15.9249	15.9286	15.9500	204.5291	204.5717	204.9028
08-Sep-05	48.0851	48.1296	48.3111	45.9542	45.9546	45.9872	15.9275	15.9317	15.9569	204.5591	204.6088	204.9848
09-Sep-05	48.1286	48.1758	48.3574	46.1276	46.1300	46.1628	15.9312	15.9361	15.9610	204.6127	204.6724	205.0469
10-Sep-05	48.0241	48.0810	48.2707	46.2908	46.3029	46.3438	15.9267	15.9351	15.9624	204.5338	204.6360	205.0450
12-Sep-05	47.7135	47.7635	47.9421	46.1406	46.1463	46.1780	15.9299	15.9360	15.9596	204.5621	204.6362	204.9943
13-Sep-05	47.4840	47.5263	47.7066	46.0034	46.0014	46.0229	15.9340	15.9373	15.9613	204.6449	204.7268	205.0137
14-Sep-05	47.4836	47.5136	47.6883	46.0801	46.0664	46.0884	15.9431	15.9426	15.9651	204.7311	204.7382	205.0399
15-Sep-05	47.3707	47.3877	47.5400	46.0054	45.9787	45.9851	15.9599	15.9544	15.9715	204.9684	204.9201	205.1368
16-Sep-05	47.3728	47.3948	47.5271	46.0139	45.9918	45.9791	15.9571	15.9533	15.9629	204.9444	204.9166	205.0478
17-Sep-05	47.1429	47.1570	47.2944	46.0165	45.9875	45.9796	15.9588	15.9525	15.9639	204.9443	204.8844	205.0532
19-Sep-05	46.8962	46.9241	47.0416	45.7557	45.7401	45.7142	15.9628	15.9611	15.9649	204.9958	204.9993	205.0720
20-Sep-05	46.8666	46.8867	47.0139	46.1440	46.1209	46.0920	15.9604	15.9558	15.9600	204.9752	204.9476	205.0327
21-Sep-05	47.1547	47.1734	47.3016	46.1478	46.1234	46.1013	15.9641	15.9590	15.9639	205.0342	204.9970	205.0933
22-Sep-05	47.0944	47.1240	47.2499	46.0121	45.9957	45.9809	15.9641	15.9627	15.9690	204.9984	205.0028	205.1083
23-Sep-05	46.6594	46.7124	46.8547	45.4370	45.4461	45.4463	15.9543	15.9613	15.9735	204.9267	205.0395	205.2255
24-Sep-05	46.2834	46.3328	46.4765	45.3209	45.3267	45.3285	15.9558	15.9616	15.9753	204.6186	204.7220	204.9194
26-Sep-05	46.3398	46.3815	46.5248	45.2693	45.2675	45.2692	15.9330	15.9361	15.9486	204.6280	204.7019	204.8769
27-Sep-05	46.1411	46.1919	46.3855	45.1294	45.1373	45.1756	15.9129	15.9192	15.9467	204.3929	204.5013	204.8829
28-Sep-05	46.0502	46.0961	46.2617	45.2111	45.2141	45.2321	15.9095	15.9138	15.9302	204.4266	204.5162	204.7993
29-Sep-05	46.1670	46.2037	46.3401	45.4527	45.4425	45.4354	15.9107	15.9109	15.9199	204.4322	204.4538	204.6157
30-Sep-05	46.1596	46.2062	46.3607	45.3803	45.3839	45.3870	15.9094	15.9143	15.9286	204.4223	204.5058	204.7297

Source: Exchange and Debt Management Department, SBP