

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills						6 months Government of Pakistan Treasury Bills			
	Discount		Discharged	Discount		Outstanding Balance	Discount		Discharged	
	Issue	Allowed		Paid	Issue		Allowed			
1999	Jun.	21,746.1	378.9	2,770.0	80.0	24,195.5	-	-	7,188.6	
	Dec.	24.5	0.5	1,714.9	-	563.6	1,428.1	71.9	-	
2000	Jun.	1,574.9	25.2	442.7	7.3	4,872.2	482.6	17.4	1,428.1	
	Dec.	-	-	14,447.7	302.3	-	379.3	20.7	-	
2001	Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3	
	Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9	
2002	Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2	
	Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9	
2003	Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
	Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004	Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
	Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2004	Apr.	697.41	2.6	6,976.3	23.7	44,794.5	21,491.6	193.4	-	
	May	29,658.8	116.2	23,170.5	79.5	51,282.8	1,583.6	16.4	198.4	
	Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
	Jul.	64,649.9	300.1	697.4	2.6	94,308.8	66,908.3	841.7	8,232.6	
	Aug.	50,353.6	246.4	29,658.8	116.2	115,003.6	46,829.6	610.9	29,324.5	
	Sep.	71,588.8	396.2	64,649.9	300.1	121,942.4	1,083.8	16.2	38,777.6	
	Oct.	20,001.7	148.4	50,353.6	246.4	91,590.4	1,230.4	19.5	990.9	
	Nov.	25,974.2	225.9	54,256.3	278.7	63,308.2	2,405.2	44.8	1,583.6	
	Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
	2005	Jan.	75,762.6	687.4	20,001.7	148.4	166,850.5	26,892.4	557.6	66,908.3
		Feb.	62,292.6	673.7	25,974.2	225.9	153,169.0	976.7	23.4	46,829.6
		Mar.	76,332.8	867.2	15,113.8	136.2	214,388.0	37,368.7	1,001.3	1,083.8
Apr.		96,998.1	1,297.9	75,762.6	687.4	235,623.6	7,881.9	278.1	1,230.4	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
1999	Jun.	422.7	41,972.5	1,044.5	105.5	-	-	75,673.0
	Dec.	-	49,769.6	2,325.6	246.9	1,022.9	-	60,978.9
2000	Jun.	71.9	38,623.2	125.5	9.5	1,044.5	105.5	46,513.8
	Dec.	-	31,660.7	206.0	23.6	655.1	67.4	17,748.7
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2004	Apr.	-	77,821.4	16,117.5	332.5	23,810.5	619.5	275,205.9
	May	1.6	79,206.7	27,500.3	599.1	40,882.2	1,047.8	261,824.1
	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Jul.	67.4	137,584.9	535.6	14.4	67,748.5	1,451.5	169,208.0
	Aug.	235.5	155,089.9	534.9	15.1	41,127.3	572.7	128,615.6
	Sep.	342.4	117,396.2	6,798.7	201.3	15,796.0	304.0	119,618.3
	Oct.	9.1	117,635.7	192.6	73.8	28,104.2	545.8	91,706.7
	Nov.	16.4	118,457.3	287.3	12.7	196.2	3.8	91,797.8
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jan.	841.7	78,441.4	1,239.4	60.6	2,942.6	57.4	89,898.5
	Feb.	610.9	32,588.5	94.8	5.2	15,985.2	3,148.1	74,008.2
	Mar.	16.2	68,873.4	2,968.7	169.4	20,706.9	412.2	56,269.9
	Apr.	19.6	75,524.8	1,774.3	125.7	16,117.5	332.5	41,926.7

6.2 Sale / Purchase of Treasury Bills Under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2000-01		2001-02		2002-03		2003-04		2004-05	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	18.0	7.7	33.2	22.1	16.8	12.0	72.1	41.5	74.3	71.5
August	24.0	17.2	10.7	7.5	-	-	19.5	8.0	66.9	57.9
September	29.3	13.9	5.8	4.0	30.1	16.9	101.8	76.0	13.2	4.0
October	10.5	-	-	-	-	-	29.9	13.0	61.8	52.6
November	2.5	-	-	-	27.4	13.0	-	-	59.9	42.4
December	-	-	-	-	-	-	32.5	29.5	103.2	95.2
January	8.2	-	39.5	17.6	-	-	62.7	54.5	15.4	6.5
February	44.7	27.9	6.4	5.2	-	-	26.6	22.0	60.8	56.6
March	39.2	22.4	-	-	-	-	26.9	16.6	83.7	60.8
April	8.5	4.9	-	-	-	-	27.3	24.0	90.9	49.6
May	19.2	9.1	-	-	-	-	16.0	4.9	-	-
June	10.2	-	-	-	53.2	25.0	145.2	120.9	-	-
Average										
per month	17.9	8.6	8.0	4.7	10.6	5.6	46.7	34.2	52.5	41.4
per day	0.6	0.3	0.2	0.2	0.4	0.2	1.6	1.1	1.75	1.38

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
	July	15.8	-	9.1	1.1	81.4	51.7	-	-	-
August	11.8	-	20.0	10.6	-	-	-	-	-	-
September	3.6	-	80.1	49.3	-	-	-	-	-	-
October	32.8	-	82.2	50.1	-	-	7.8	3.5	16.1	14.0
November	22.3	9.4	38.7	16.2	-	-	85.9	56.7	-	-
December	35.6	22.4	21.1	11.1	-	-	29.3	16.5	-	-
January	48.9	13.6	0.6	-	-	-	-	-	40.3	21.3
February	0.4	-	44.2	23.9	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-	-
April	-	-	13.4	7.0	-	-	-	-	-	-
May	-	-	49.6	35.3	6.05	3.1	-	-	-	-
June	-	-	40.9	36.9	-	-	-	-	-	-
Average										
per month	14.3	3.8	33.3	20.1	7.3	4.6	10.2	6.4	4.7	2.9
per day	0.5	0.1	1.1	0.7	0.2	0.2	0.3	0.2	0.2	0.1

Source: Exchange and Debt Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
July	33,585	29,776	75,176	94,168	-	700
August	28,150	44,034	38,835	9,490	-	10,600
September	7,805	64,924	47,412	87,535	-	84,760
October	29,455	438,180	107,366	214,984	10,440	63,324
November	28,230	282,664	211,461	103,241	400	14,098
December	62,283	138,921	17,261	29,775	-	-
January	106,855	309,448	17,355	140,540	1,350	110,345
February	12,654	16,186	101,956	2,500	8,340	-
March	42,609	33,853	10,368	-	-	20,208
April	19,120	114,117	45,803	6,625	24,745	800
May	49,197	41,060	130,386	-	1,245	
June	317,697	43,528	24,972	-	-	
Average						
per month	61,470	129,724	69,029	57,405	3,877	
per day	2,021	4,265	2,269	1,913	129	

SBP 3-Day Repo Rates

(Percent per annum)

July	13.0	11.00	13.00	9.00	7.50	7.50
August	13.0	11.00	12.00	9.00	7.50	7.50
September	13.0	12.00	12.00	9.00	7.50	7.50
October	13.0	13.00	10.00	9.00	7.50	7.50
November	13.0	13.00	10.00	7.50	7.50	7.50
December	13.0	13.00	10.00	7.50	7.50	7.50
January	11.0	13.00	9.00	7.50	7.50	7.50
February	11.0	14.00	9.00	7.50	7.50	7.50
March	11.0	14.00	9.00	7.50	7.50	7.50
April	11.0	14.00	9.00	7.50	7.50	9.00
May	11.0	14.00	9.00	7.50	7.50	
June	11.0	14.00	9.00	7.50	7.50	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Exchange and Debt Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2003-04						
13-05-04	38,375	29,775	1.7451	1.7019	-	-
27-05-04	-	-	-	-	3,850	1,600
10-06-04	14,750	Rejected	-	-	-	-
24-06-04	-	-	-	-	41,635	-
2004-05						
08-07-04	110,950	64,950	2.0519	2.0169	-	-
22-07-04	-	-	-	-	97,785	67,750
05-08-04	31,800	50,600	2.1835	2.8355	-	-
19-08-04	-	-	-	-	81,125	47,440.52
02-09-04	54,535	54,535	2.6669	2.2317	-	-
16-09-04	-	-	-	-	5,700	1,100
30-09-04	39,750	17,450	2.9750	2.9474	-	-
14-10-04	-	-	-	-	8,285	1,250
28-10-04	42,150	20,150	3.3277	3.2228	-	-
11-11-04	-	-	-	-	4,100	2,450
25-11-04	34,900	26,200	3.8578	3.7783	-	-
09-12-04	-	-	-	-	8,115	Rejected
23-12-04	29,600	15,250	3.9462	3.9161	-	-
06-01-05	-	-	-	-	30,900	27,450
24-01-05	80,000	76,450	4.3294	4.1397	-	-
03-02-05	-	-	-	-	5,350	1,000
17-02-05	104,075	62,925	4.7441	4.6972	-	-
03-03-05	-	-	-	-	71,195	15,820
17-03-05	107,200	77,200	5.0107	4.9363	-	-
31-03-05	-	-	-	-	31,825	22,250
14-04-05	98,296	98,296	6.3933	5.8140	-	-
28-04-05	-	-	-	-	20,010	8,160

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2003-04						
13-05-04	-	-	38,100	28,100	2.2452	2.1867
27-05-04	2.2306	2.0756	-	-	-	-
10-06-04	-	-	11,000	Rejected	-	-
24-06-04	-	-	-	-	-	-
2004-05						
08-07-04	-	-	20,025	550	2.6979	2.6912
22-07-04	2.5797	2.5529	-	-	-	-
05-08-04	-	-	14,400	550	2.1260	2.8336
19-08-04	2.6415	2.6164	-	-	-	-
02-09-04	-	-	7,500	7,000	3.1439	2.9684
16-09-04	3.0334	3.0005	-	-	-	-
30-09-04	-	-	1,500	Rejected	Rejected	Rejected
14-10-04	3.2403	3.1889	-	-	-	-
28-10-04	-	-	900	200	3.3277	3.2228
11-11-04	3.8426	3.7321	-	-	-	-
25-11-04	-	-	1,000	300	4.4946	4.4290
09-12-04	Rejected	Rejected	-	-	-	-
12-12-04	-	-	3,700	Rejected	Rejected	Rejected
06-01-05	4.3228	4.1611	-	-	-	-
24-01-05	-	-	2,500	1,300	4.9891	4.9557
03-02-05	4.8684	4.7948	-	-	-	-
17-02-05	-	-	1,225	100	5.4891	5.4891
03-03-05	5.2056	5.1845	-	-	-	-
17-03-05	-	-	2,700	2,600	5.9485	5.7213
31-03-05	5.6923	5.5070	-	-	-	-
14-04-05	-	-	1,900	1,900	7.2470	7.1046
28-04-05	7.1877	7.0762	-	-	-	-

Source: Exchange and Debt Management Department ,SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT		Coupon	Amount	Amount	Price	Cut-off Yield	Weighted Average
DATE	Tenure	Rate (%)	Offered	Accepted	= Rs.100	Accepted (%)	Yield Accepted (%)
2003-04							
29-04-04	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-04	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-04	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
2004-05							
18-08-04	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-04	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000

Source: Exchange and Debt Management Department, SBP

6.6 MONTHLY KIBOR

(Percent per annum)

Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
2004 Apr.	Month Average	1.69	2.69	1.67	2.17	1.59	2.09	1.67	2.16	1.82	2.29	2.03	2.53	2.26	2.76
	End-Month	1.49	2.49	1.50	2.00	1.50	2.00	1.73	2.22	1.85	2.34	2.05	2.55	2.25	2.75
May	Month Average	1.04	2.04	1.35	1.85	1.61	2.11	1.98	2.48	2.09	2.58	2.28	2.78	2.46	2.96
	End-Month	3.54	4.4	3.22	3.72	3.15	3.65	3.15	3.65	3.14	3.64	3.21	3.71	3.36	3.86
Jun.	Month Average	1.21	2.21	1.89	2.39	2.49	2.99	2.52	3.02	2.71	3.21	3.00	3.50	3.18	3.68
	End-Month	2.94	3.94	2.26	2.76	2.07	2.57	2.29	2.79	2.47	2.9	2.85	3.35	3.06	3.56
Jul.	Month Average	0.83	1.83	1.05	1.55	1.39	1.89	1.86	2.36	2.33	2.83	2.80	3.30	3.02	3.52
	End-Month	1.95	2.95	1.85	2.35	1.96	2.46	2.33	2.83	2.98	3.48	3.24	3.74	3.45	3.95
Aug.	Month Average	1.64	2.64	1.68	2.18	1.77	2.27	2.19	2.69	2.78	3.28	3.15	3.65	3.48	3.98
	End-Month	1.28	2.28	1.68	2.18	1.91	2.41	2.23	2.73	2.73	3.23	3.14	3.64	3.48	3.98
Sep.	Month Average	3.97	4.97	3.42	3.92	2.91	3.41	2.91	3.41	3.27	3.77	3.53	4.03	3.82	4.32
	End-Month	1.41	2.41	1.78	2.28	2.31	2.81	2.98	3.48	3.44	3.94	3.70	4.20	3.93	4.43
Oct.	Month Average	2.35	3.31	2.75	3.01	2.76	3.24	3.18	3.66	3.68	4.16	3.91	4.39	4.12	4.60
	End-Month	1.52	2.52	2.26	2.76	2.91	3.41	3.51	4.01	4.02	4.52	4.27	4.77	4.48	4.98
Nov.	Month Average	3.39	4.39	3.53	4.03	3.89	4.39	4.32	4.82	4.76	5.26	5.04	5.54	5.31	5.81
	End-Month	2.31	3.31	2.86	3.36	4.05	4.55	4.90	5.40	5.22	5.72	5.43	5.93	5.68	6.18
Dec.	Month Average	2.77	3.77	3.44	3.94	4.43	4.93	4.94	5.44	5.42	5.92	5.66	6.16	5.91	6.41
	End-Month	3.25	4.25	3.49	3.99	3.99	4.49	4.74	5.24	5.39	5.89	5.67	6.17	5.92	6.42
2005 Jan.	Month Average	5.85	6.85	5.52	6.02	5.03	5.53	5.15	5.65	5.61	6.11	5.89	6.39	6.16	6.66
	End-Month	5.04	6.04	5.08	5.58	5.17	5.67	5.41	5.91	5.83	6.33	6.06	6.56	6.32	6.82
Feb.	Month Average	2.74	3.74	3.55	4.05	4.39	4.89	5.36	5.86	5.87	6.37	6.15	6.65	6.41	6.91
	End-Month	1.44	2.44	2.59	3.09	4.04	4.54	5.32	5.82	5.89	6.39	6.16	6.66	6.43	6.93
Mar.	Month Average	3.79	4.79	4.18	4.68	4.63	5.13	5.43	5.93	6.01	6.51	6.26	6.76	6.51	7.01
	End-Month	4.45	5.45	4.64	5.14	4.89	5.39	5.58	6.08	6.28	6.78	6.48	6.98	6.68	7.18
Apr.	Month Average	4.19	4.99	4.83	5.13	5.48	5.75	6.27	6.51	6.97	7.18	7.26	7.46	7.55	7.74
	End-Month	5.42	6.42	5.88	6.38	6.33	6.83	7.05	7.55	7.80	8.30	8.12	8.62	8.53	9.03

KIBOR:Karachi Interbank Offered Rate

Source: Exchange & Debt Management Department,SBP

GRAPH Call Money

6.7 Call Money Rate

(Percent per annum)

MONTH	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-05
July	9.21	5.63	6.94	5.59	0.74	1.90
August	8.23	7.63	8.30	5.32	1.40	3.03
September	7.93	6.82	9.19	7.30	1.01	5.51
October	10.64	12.30	10.41	7.96	2.34	3.40
November	9.16	12.93	9.36	4.90	2.67	4.04
December	10.06	10.54	6.09	4.61	2.43	2.79
January	8.15	9.12	3.61	4.12	1.72	6.53
February	6.31	6.63	5.48	2.36	2.57	2.67
March	6.66	6.71	4.75	1.14	0.99	5.02
April	5.61	10.53	5.66	2.71	3.38	3.95
May	9.33	9.36	6.31	3.83	1.65	
June	10.94	9.28	4.83	0.92	1.46	
Average of the period	8.52	8.96	6.74	4.23	1.86	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
01-APR-05	59.3975	59.4100	59.5000	77.0564	77.0833	77.2380	0.5542	0.5547	0.5566	112.0623	112.0436	112.0775
02-APR-05	59.3888	59.4026	59.4963	76.4542	76.4827	76.6411	0.5515	0.5519	0.5539	111.7163	111.7001	111.7409
04-APR-05	59.4026	59.4154	59.5045	76.5253	76.5525	76.7054	0.5497	0.5501	0.5519	111.3709	111.3529	111.3849
05-APR-05	59.4038	59.4188	59.5063	76.1408	76.1705	76.3251	0.5464	0.5468	0.5487	111.3553	111.3412	111.3618
06-APR-05	59.4113	59.4138	59.4982	76.5781	76.5917	76.7417	0.5495	0.5498	0.5517	111.8239	111.7861	111.8062
07-APR-05	59.4182	59.4182	59.5082	76.7029	76.7136	76.8704	0.5487	0.5490	0.5509	111.6170	111.5747	111.6138
08-APR-05	59.4063	59.3982	59.4838	76.2212	76.2215	76.3720	0.5467	0.5470	0.5488	111.0778	111.0208	111.0523
09-APR-05	59.3801	59.3870	59.4657	76.3390	76.3586	76.5007	0.5489	0.5492	0.5510	111.9759	111.9469	111.9670
11-APR-05	59.3694	59.3847	59.4894	76.9902	77.0207	77.1980	0.5501	0.5505	0.5525	112.1785	112.1652	112.2333
12-APR-05	59.3844	59.4003	59.5125	77.1374	77.1688	77.3605	0.5511	0.5516	0.5537	112.4295	112.4177	112.4896
13-APR-05	59.3988	59.4176	59.5151	76.8768	76.9120	77.0826	0.5536	0.5541	0.5561	112.4537	112.4475	112.4980
14-APR-05	59.4076	59.4470	59.5751	76.4486	76.5098	76.7182	0.5509	0.5515	0.5538	112.0991	112.1312	112.2468
15-APR-05	59.4401	59.4770	59.5989	76.2972	76.3551	76.5554	0.5492	0.5498	0.5520	111.9137	111.9408	112.0443
16-APR-05	59.4450	59.4825	59.6288	76.3571	76.4158	76.6477	0.5517	0.5523	0.5547	112.5502	112.5787	112.7297
18-APR-05	59.4475	59.4650	59.6125	77.1718	77.2050	77.4410	0.5528	0.5533	0.5557	112.9116	112.9027	113.0572
19-APR-05	59.4338	59.4644	59.6038	77.3441	77.3944	77.6255	0.5545	0.5551	0.5576	113.5749	113.5911	113.7189
20-APR-05	59.4401	59.4595	59.6064	77.4979	77.5338	77.7734	0.5557	0.5563	0.5587	113.7593	113.7537	113.9033
21-APR-05	59.4438	59.4582	59.6051	77.7970	77.8277	78.0664	0.5555	0.5560	0.5584	113.6565	113.6376	113.7980
23-APR-05	59.4250	59.4469	59.5925	77.6031	77.6441	77.8813	0.5605	0.5611	0.5634	113.7573	113.7585	113.9114
25-APR-05	59.4557	59.4832	59.6357	77.1229	77.1711	77.4153	0.5609	0.5615	0.5640	113.5157	113.5283	113.6939
26-APR-05	59.4650	59.4838	59.6450	77.1737	77.2113	77.4732	0.5612	0.5617	0.5644	113.3789	113.3755	113.5429
27-APR-05	59.4644	59.4807	59.6369	76.8250	76.8597	77.1124	0.5601	0.5605	0.5632	113.0002	112.9937	113.1571
28-APR-05	59.4613	59.4813	59.6338	76.8537	76.8934	77.1398	0.5615	0.5620	0.5646	113.2083	113.2086	113.3700
29-APR-05	59.4751	59.4931	59.6439	77.0588	77.0962	77.3407	0.5654	0.5659	0.5685	113.7312	113.7279	113.8771
30-APR-05	59.4863	59.5232	59.6751	76.5767	76.6383	76.8831	0.5681	0.5688	0.5714	113.5266	113.5596	113.7094

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
01-APR-05	49.6676	49.6978	49.8438	45.8964	45.8811	45.8683	15.8385	15.8409	15.8620	203.4161	203.6856	204.4322
02-APR-05	49.3796	49.4106	49.5579	45.7145	45.7001	45.6894	15.8357	15.8385	15.8602	203.3515	203.6253	204.3142
04-APR-05	49.2436	49.2742	49.4157	45.6627	45.6476	45.6342	15.8394	15.8420	15.8626	203.3846	203.6446	203.5941
05-APR-05	48.9968	49.0288	49.1753	45.3637	45.3502	45.3289	15.8397	15.8430	15.8630	203.4305	203.7121	204.5521
06-APR-05	49.3818	49.4040	49.5459	45.5358	45.5141	45.4983	15.8422	15.8422	15.8619	203.4144	203.5973	204.3767
07-APR-05	49.4966	49.5164	49.6605	45.6836	45.6599	45.6515	15.8436	15.8429	15.8642	203.4380	203.7659	204.4111
08-APR-05	49.1529	49.1658	49.3058	45.5527	45.5227	45.5116	15.8404	15.8376	15.8585	203.4391	203.7218	204.4396
09-APR-05	49.5412	49.5666	49.7026	45.7791	45.7605	45.7445	15.8338	15.8350	15.8537	203.3215	203.6555	204.3493
11-APR-05	49.7314	49.7644	49.9227	45.9727	45.9605	45.9639	15.8306	15.8344	15.8609	203.2642	203.6268	204.4099
12-APR-05	49.8212	49.8548	50.0290	46.0526	46.0407	46.0436	15.8346	15.8382	15.8668	203.3643	203.7432	204.5384
13-APR-05	49.6562	49.6923	49.8516	46.2419	46.2323	46.2276	15.8388	15.8432	15.8679	203.4204	203.5172	203.8955
14-APR-05	49.2437	49.2964	49.4735	46.0319	46.0345	46.0609	15.8407	15.8506	15.8831	203.4436	203.6109	204.0975
15-APR-05	49.1403	49.1907	49.3629	45.6470	45.6512	45.6694	15.8494	15.8586	15.8888	203.5549	203.7136	204.1791
16-APR-05	49.5169	49.5681	49.7624	45.7162	45.7209	45.7575	15.8507	15.8601	15.8968	203.5718	203.7327	204.2817
18-APR-05	49.8846	49.9194	50.1164	45.6349	45.6242	45.6618	15.8518	15.8559	15.8931	203.5316	203.6378	204.1769
19-APR-05	50.1022	50.1485	50.3461	45.6600	45.6593	45.6848	15.8473	15.8548	15.8905	203.4845	203.6353	204.1469
20-APR-05	50.1858	50.2223	50.4237	45.9264	45.9168	45.9525	15.8498	15.8544	15.8923	203.5618	203.6649	204.2153
21-APR-05	50.4102	50.4434	50.6432	46.0481	46.0347	46.0738	15.8504	15.8540	15.8917	203.5745	203.6632	204.2143
23-APR-05	50.2962	50.3361	50.5342	46.3545	46.3476	46.3859	15.8454	15.8506	15.8871	203.4580	203.5745	204.1224
25-APR-05	49.9795	50.0245	50.2267	46.3635	46.3611	46.4046	15.8540	15.8607	15.8994	203.6153	203.7607	204.3296
26-APR-05	49.9958	50.0368	50.2532	46.3619	46.3529	46.3939	15.8561	15.8604	15.9019	203.6054	203.7144	204.3232
27-APR-05	49.7673	49.8032	50.0142	46.1711	46.1612	46.2026	15.8551	15.8589	15.8985	203.6034	203.6913	204.2954
28-APR-05	49.8983	49.9379	50.1438	46.2460	46.2392	46.2810	15.8544	15.8592	15.8979	203.6275	203.7294	204.3231
29-APR-05	50.1180	50.1560	50.3615	46.4827	46.4744	46.5154	15.8585	15.8632	15.9014	203.7166	203.8131	204.4068
30-APR-05	49.7773	49.8306	50.0351	46.4291	46.4355	46.4770	15.8617	15.8709	15.9091	203.6784	203.8385	204.4298

Source: Exchange and Debt Management Department, SBP