Contents

1.	Selected Economic Indicators	6-7
2.	Money and Credit	
	2.1 Pakistan Monetary Survey	11
	2.2 Analytical Accounts of State Bank of Pakistan	12-13
	2.3 Analytical Accounts of Scheduled Banks	14-15
	2.4 Monetary Statistics	17
	2.5 Analysis of Causative Factors for Changes in Monetary Assets	18-19
	2.6 Liabilities and Assets of the State Bank of Pakistan-Issue Department	20-21
	2.7 Liabilities and Assets of the State Bank of Pakistan-Banking Department	22-25
	 Scheduled Banks' Position Based on Weekly Returns - Liabilities Scheduled Banks' Position Based on Weekly Returns - Assets 	26-27
	 2.9 Scheduled Banks' Position Based on Weekly Returns - Assets 2.10 Scheduled Banks' Liquidity Position 	28-29
	2.10 Scheduled Banks Elquidity I osholi 2.11 Liabilities of Non-Bank Financial Institutions	30-31 32-33
	2.11 Eachier of Non-Bank Financial Institutions	34-35
	2.13 Currency in Circulation	36
3.	Banking System	
	Scheduled Banks in Pakistan	
	3.1 Liabilities and Assets	38-39
	Distribution of Deposits by :	
	3.2 Type of Accounts	40-41
	3.3 Category of Deposit Holders	42-45
	3.4 Category of Deposit Holders & Type of Accounts	46-47
	3.5 Category of Deposit Holders and Size of Accounts	
	3.6 Size of Accounts	48-49
		50-51
	Classification of Advances by : 3.7 Borrowers	
	3.7 Borrowers 3.8 Securities Pledged	52-57
	3.9 Size of Accounts - All Banks	58-61 62-63
	3.10 Size of Accounts - Commercial Banks	64-65
	3.11 Size of Accounts and Borrowers - All Banks	66-67
	3.12 Rates of Margin	68-69
	Classification of Bills and Investment	
	3.13 Classification of Bills Purchased and Discounted	70-73
	3.14 Classification of Investment in Securities and Shares	74-76
	3.15 Deposits by Rates of Interest	77
	3.16 Deposits by Rates of Return (PLS)	78
	3.17 Deposits by Rates of Interest/ Return (PLS) (New Format)	79
	3.18 Advances by Rates of Interest	80-81
	3.19 Financing under Islamic Modes by Rates of Return	82-83
	3.20 Weighted Average Rates of Return on Deposits-PLS & Interest Bearing	84
	3.21 Weighted Average Rates of Return on Deposits-PLS	85
	3.22 Weighted Average Rates of Return on Deposits- Interest Bearing	86

3.23 Weighted Average Rates of Return/Interest on Advances

3.24	Telegraphic Transfers Issued and Encashed by the State Bank of Pakistan
3.25	Clearing House Statistics

87 88-89 90-91

Co-operative Banks in Pakistan			
3.26	Liabilities and Assets	92-93	
3.27	Distribution of Deposits by Type of Accounts	94	
3.28	Distribution of Deposits by Category of Deposit Holders	95	
3.29	Classification of Advances by Economic Groups	96	
3.30	Classification of Advances by Securities Pledged	97	
3.31	Classification of Investment in Securities and Shares	98-99	
3.32	Weighted Average Rates of Return on Deposits	100	
3.33	Weighted Average Rates of Return on Advances	101	
Rates	s of Return in Pakistan		
3.34	State Bank of Pakistan Rates for Banks	102	
3.35	Scheduled Banks' Rates of Return on Advances	103	
3.36	Lending and Deposits Weighted Average Rates (Monthly)	104	
3.37	Rates of Return on Advances of Specialised Agricultural Finance Institutions	106	
3.38	Rates of Return on Advances by House Building Finance Corporation	107	
3.39	Rates of Return on Advances by Pakistan Industrial Credit & Investment Corporation	108	
3.40	Rates of Return on Advances by Industrial Development Bank of Pakistan	109	
3.41	Rates of Profit on National Saving Schemes	110	
3.42	Non-Performing Loans / Default Loans	111	
3.43	Electronic Banking Statistics	112	

4. Balance of Payments and Foreign Trade

4.1	Foreign Exchange Rates Pak. Rupee per U.S. Dollar	114-115
4.2	Daily Foreign Exchange Rates Pak. Rupees per Currency Unit	116-117
4.3	Monthly Average Exchange Rates of Major Currencies	118-119
4.4	Appreciation/Depreciation of Selected Currencies Against U.S. Dollar	120-121
4.5	Appreciation/Depreciation of Selected Currencies Against SDR	122-123
4.6	Appreciation/Depreciation of Pak Rupee Against Selected Currencies	124-125
4.7	Pakistan's Balance of Payments	126-129
4.8	Gold and Foreign Exchange Reserves	130
4.9	Country-Wise Workers' Remittances	131
4.10	Balances Under Foreign Currency Accounts Scheme	132
4.11	Foreign Currency Deposits (FE-25) and Utilization	133
4.12	Net Inflow of Foreign Private Investment	134
4.13	Foreign Direct Investment classified by Economic Groups	135
4.14	Balance of Trade	137
4.15	Exports by Selected Commodities (US dollar)	138-139
4.16	Imports by Selected Commodities (US dollar)	140-141
4.17	Exports by Selected Countries / Territories	142-143
4.18	Imports by Selected Countries / Territories	144-145
4.19	Terms of Trade and Indices of Unit Value-Exports by Commodity Groups	146
4.20	Indices of Unit Value Imports by Commodity Groups	147
4.21	Quantum Indices of Exports by Commodity Groups	148
4.22	Quantum Indices of Imports by Commodity Groups	149

5. Internal and External Public Debt

5.1	National Saving Schemes - Outstanding Amount	152-155
5.2	Permanent Debt Outstanding - Federal Government	156-159
5.3	Permanent Debt Outstanding - Provincial Governments	160
5.4	Ownership Classification of the Federal Government Debt	161
5.5	Domestic Debt Outstanding	162
5.6	Pakistan's External Debt & Liabilities	163
5.7	Pakistan's External Debt Servicing	164-165

6. Open Market Operation

6.1	Government of Pakistan Treasury Bills	168-169
6.2	Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks	170
6.3	SBP 3-day REPO facility MTBs / FIBs / PIBs (Outstanding)	171
6.4	Auction of Government of Pakistan Treasury Bills (Auction wise)	172-173
6.5	Auction of Pakistan Investment Bonds (PIBs)	174
6.6	KIBOR	175
6.7	Call Money Rate	177
6.8	SBP Rates for Market to Market (M2M) of Major Currencies	178-179

7. Capital Market

7.1	Market Capitalisation of Ordinary Shares	182-183
7.2	State Bank General Index of Share Prices	184-185
7.3	State Bank Sensitive Index of Share Prices	186-187
7.4	Turnover of Shares at Karachi Stock Exchange	188
Balar	nce Sheet Analysis:	
7.5	Overall (Non-Financial)	191
7.6	Private Sector (Non-Financial)	192
7.7	Public Sector (Non-Financial)	193

8. Prices

8.1	Combined Consumer Price Index Numbers by Commodity Groups (All Urban)	196
8.2	Index Numbers of wholesale prices by Commodity Groups	199
8.3	Combined Sensitive Price Indicator (SPI) by Income Groups	200
8.4	Bullion Prices	201

9. Manufacturing

9.1	Production of Selected Manufactured Goods, Minerals and Electricity Generation	204-205
9.2	Quantum Index Numbers of Manufacturing	206

10. Public Finance

10.1	Federal Government Revenue Receipts	210
10.2	Federal Government Expenditures	211
10.3	Financing of the Federal Government Expenditures	212
10.4	Central Board of Revenue Tax Collection	213

11. Economic Growth

State Bank Circulars	SBP website: www.sbp.org.pk	223

NOTES, SYMBOLS AND ABBREVIATIONS

1. The term "Scheduled Banks" wherever appearing in the Statistical Bulletin means, all commercial banks and Specialised Banks (IDBP, PPCB,ZTBL) which are included in the list of scheduled banks maintained under sub-section (1) of

2.	section 37 of the State Bank of Pakistan Act, 1956. Data on Money and Banking (tables 2.4, 2.5, 2.6 and 2.7 a) relate to last Saturday of the month. March, June, September and December quarter end data are of last working day.				
	Р	-	Provisional		
	-	-	NIL		
		-	Negligible		
		-	Not available		
	R	-	Revised		
	SDR	-	Special Drawing Rights		
	n.i.e.	-	Not included elsewhere		
	Ε	-	Estimated		
	Quarter I " II " III " IV	- -	January – March April - June July – September		
	'' IV Calendar Year	-	October – December Ist. January to 31 st December viz. 2002 refers to the period from Ist. January		
			to 31^{st} . December, 2002		
	Fiscal Year	-	Ist. July to 30^{th} . June viz. 2002-2003 refers to the period from Ist. July, 2002 to 30^{th} . June, 2003		
	CAA	-	Civil Aviation Authority		
	FBC	-	Federal Bank for Co-operatives		
	IDBP	-	Industrial Development Bank of Pakistan		
	IMF	-	International Monetary Fund		
	KIBOR KSE	-	Karachi Interbank Offered Rate		
	MFB	-	Karachi Stock Exchange Micro Finance Bank (Khushali Bank)		
	NHA	_	National Highway Authority		
	NFC	-	National Fertilizer Corporation		
	OGDC	-	Oil and Gas Development Company		
	PLS	-	Profit and Loss Sharing		
	РРСВ	-	Punjab Provincial Co-operative Bank		
	PTCL	-	Pakistan Telecommunication Company Ltd.		
	PTV	-	Pakistan Television Corporation		
	SBP	-	State Bank of Pakistan		
	SBPBSC	-	SBP Banking Services Corporation		
	SNGPL SSGC	-	Sui Northen Gas Pipelines Ltd. Sui Southern Gas Company		
	WAPDA	-	Water and Power Development Authority		
	ZTBL	-	Zarai Taraqiati Bank Ltd.(Ex. ADBP)		
		_	Latar Tarayian Dunk Ed.(EA. (ED))		

CONVERSION, COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / U.S. equivalents</u>	<u>British / U.S. units</u>	<u>Equivalents</u>			
L E N G T H						
1 centimetre (cm)	0.393701 inch (in)	1 in	2.540000 cm			
1 Metre (m)	3.280840 feet (ft) 1.093613 yards (yds)	1 ft 1 yd	30.480000 cm 0.914400 m			
1 Kilometre (km)	0.621371 mile (mi)	1 mi (1760 yds)	1.609344 km			
AREA						
1 square metre (sq m)	10.763911 square feet (sq ft) 1.195990 suare yards (sq yds)	1 sq yd	0.836127 sq m			
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha			
1 square kilometre (sq km)	0.386102 square mile(sq mi)	1 sq mi (640 acres)	2.589988 sq km			
VOLUME						
1 cubic centimetre (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm			
1 cubic metre (cu m)	35.314667 cubic feet(cu ft) 1.307951 cubic yards (cu yds)	1 cu ft 1 cu yd	28.316847 cu dm 0.764555 cu m			
WEIGHT						
1 ton - tonne (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t			
1 kilogram (kg)	2.204623 pounds (lbs) 1.071692 seers	1 lb	0.453592 kg			
1 gram (g)	0.035274 ounce (oz)	1 oz	28.349523 g			
C A P A C I T Y						
1 litre (l)	0.879877 imp. quart 1.056688 US liquid quart 0.908083 US dry quart	1 imp. quart 1 US liquid quart 1 US dry quart 1 Imperial gallen (gal) 1 US gallon	1.136523 litres 0.946353 litres 1.101221 litres 4.546092 litres 3.785412 litres			
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.					