

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
	Discount		Discharged	Discount		Outstanding Balance	Discount		
	Issue	Allowed		Paid	Issue		Allowed	Discharged	
2000 Jun.	1,574.9	25.2	442.7	7.3	4,872.2	482.6	17.4	1,428.1	
Dec.	-	-	14,447.7	302.3	-	379.3	20.7	-	
2001 Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3	
Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9	
2002 Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2	
Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3	
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9	
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
2004 Sep.	71,588.8	396.2	64,649.9	300.1	121,942.4	1,083.8	16.2	38,777.6	
Oct.	20,001.7	148.4	50,353.6	246.4	91,590.4	1,230.4	19.5	990.9	
Nov.	25,974.2	225.9	54,256.3	278.7	63,308.2	2,405.2	44.8	1,583.6	
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005 Jan.	75,762.6	687.4	20,001.7	148.4	166,850.5	26,892.4	557.6	66,908.3	
Feb.	62,292.6	673.7	25,974.2	225.9	153,169.0	976.7	23.4	46,829.6	
Mar.	76,332.8	867.2	15,113.8	136.2	214,388.0	37,368.7	1,001.3	1,083.8	
Apr.	96,998.1	1,297.9	75,762.6	687.4	235,623.6	7,881.9	278.1	1,230.4	
May	83,166.8	1,344.8	62,292.6	673.4	256,497.8	490.9	19.1	2,405.2	
Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
Jul.	38,554.2	670.8	96,998.1	1,297.9	196,254.6	35,512.7	1,412.3	26,892.4	
Aug.	15,496.7	278.3	83,166.8	1,344.8	128,584.5	15,527.7	622.3	976.7	
Sep.	102,669.6	1,890.4	110,140.0	1,856.4	121,114.1	4,997.5	202.5	37,368.7	

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2000	Jun.	71.9	38,623.2	125.5	9.5	1,044.5	105.5	46,513.8
	Dec.	-	31,660.7	206.0	23.6	655.1	67.4	17,748.7
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
2004	Sep.	342.4	117,396.2	6,798.7	201.3	15,796.0	304.0	119,618.3
	Oct.	9.1	117,635.7	192.6	73.8	28,104.2	545.8	91,706.7
	Nov.	16.4	118,457.3	287.3	12.7	196.2	3.8	91,797.8
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jan.	841.7	78,441.4	1,239.4	60.6	2,942.6	57.4	89,898.5
	Feb.	610.9	32,588.5	94.8	5.2	15,985.2	3,148.1	74,008.2
	Mar.	16.2	68,873.4	2,968.7	169.4	20,706.9	412.2	56,269.9
	Apr.	19.6	75,524.8	1,774.3	125.7	16,117.5	332.5	41,926.7
	May	44.8	73,610.5	3,012.3	237.7	27,500.3	599.7	17,438.7
	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Jul.	557.6	141,328.7	62,892.7	5,332.3	535.6	14.4	128,155.9
	Aug.	23.4	155,879.7	37,909.2	3,290.8	534.9	15.1	165,530.2
	Sep.	1,001.3	123,508.6	15,722.5	1,377.7	6,798.7	201.3	174,454.0

6.2 Sale / Purchase of Treasury Bills Under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2001-02		2002-03		2003-04		2004-05		2005-06	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	33.2	22.1	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8
August	10.7	7.5	-	-	19.5	8.0	66.9	57.9	86.0	65.2
September	5.8	4.0	30.1	16.9	101.8	76.0	13.2	4.0	83.9	69.7
October	-	-	-	-	29.9	13.0	61.8	52.6	14.0	9.0
November	-	-	27.4	13.0	-	-	59.9	42.4		
December	-	-	-	-	32.5	29.5	103.2	95.2		
January	39.5	17.6	-	-	62.7	54.5	15.4	6.5		
February	6.4	5.2	-	-	26.6	22.0	60.8	56.6		
March	-	-	-	-	26.9	16.6	83.7	60.8		
April	-	-	-	-	27.3	24.0	90.9	49.6		
May	-	-	-	-	16.0	4.9	73.1	49.2		
June	-	-	53.2	25.0	145.2	120.9	95.5	64.9		
Average										
per month	8.0	4.7	10.6	5.6	46.7	34.2	66.5	50.9	20.0	15.9
per day	0.2	0.2	0.4	0.2	1.6	1.1	2.2	1.7	0.67	0.53

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
	July	9.1	1.1	81.4	51.7	-	-	-	-	-
August	20.0	10.6	-	-	-	-	-	-	11.15	8.3
September	80.1	49.3	-	-	-	-	-	-	-	-
October	82.2	50.1	-	-	7.8	3.5	16.1	14.0	66.9	38.5
November	38.7	16.2	-	-	85.9	56.7	-	-		
December	21.1	11.1	-	-	29.3	16.5	-	-		
January	0.6	-	-	-	-	-	40.3	21.3		
February	44.2	23.9	-	-	-	-	-	-		
March	-	-	-	-	-	-	-	-		
April	13.4	7.0	-	-	-	-	-	-		
May	49.6	35.3	6.1	3.1	-	-	20.0	9.0		
June	40.9	36.9	-	-	-	-	-	-		
Average										
per month	33.3	20.1	7.3	4.6	10.2	6.4	6.4	3.7	6.5	3.9
per day	1.1	0.7	0.2	0.2	0.3	0.2	0.2	0.1	0.2	0.1

Source: Exchange and Debt Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
July	29,776	75,176	94,168	-	700	23,861
August	44,034	38,835	9,490	-	10,600	48,241
September	64,924	47,412	87,535	-	84,760	45,245
October	438,180	107,366	214,984	10,440	63,324	116,512
November	282,664	211,461	103,241	400	14,098	
December	138,921	17,261	29,775	-	-	
January	309,448	17,355	140,540	1,350	115,134	
February	16,186	101,956	2,500	8,340	-	
March	33,853	10,368	-	-	21,695	
April	114,117	45,803	6,625	24,745	800	
May	41,060	130,386	-	1,245	70,787	
June	43,528	24,972	-	-	139,550	
Average						
per month	129,724	69,029	57,405	3,877	43,454	19,488
per day	4,265	2,269	1,913	129	1,448	650

SBP 3-Day Repo Rates

(Percent per annum)

July	11.00	13.00	9.00	7.50	7.50	9.00
August	11.00	12.00	9.00	7.50	7.50	9.00
September	12.00	12.00	9.00	7.50	7.50	9.00
October	13.00	10.00	9.00	7.50	7.50	9.00
November	13.00	10.00	7.50	7.50	7.50	
December	13.00	10.00	7.50	7.50	7.50	
January	13.00	9.00	7.50	7.50	7.50	
February	14.00	9.00	7.50	7.50	7.50	
March	14.00	9.00	7.50	7.50	7.50	
April	14.00	9.00	7.50	7.50	9.00	
May	14.00	9.00	7.50	7.50	9.00	
June	14.00	9.00	7.50	7.50	9.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Exchange and Debt Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2004-05						
11-11-04	-	-	-	-	4,100	2,450
25-11-04	34,900	26,200	3.8578	3.7783	-	-
09-12-04	-	-	-	-	8,115	Rejected
23-12-04	29,600	15,250	3.9462	3.9161	-	-
06-01-05	-	-	-	-	30,900	27,450
24-01-05	80,000	76,450	4.3294	4.1397	-	-
03-02-05	-	-	-	-	5,350	1,000
17-02-05	104,075	62,925	4.7441	4.6972	-	-
03-03-05	-	-	-	-	71,195	15,820
17-03-05	107,200	77,200	5.0107	4.9363	-	-
31-03-05	-	-	-	-	31,825	22,250
14-04-05	98,296	98,296	6.3933	5.8140	-	-
28-04-05	-	-	-	-	20,010	8,160
12-05-05	85,920	84,470	7.3798	7.0261	-	-
26-05-05	-	-	-	-	22,711	510
2005-06						
09-06-05	84,250	73,275	7.5147	7.3801	33,501	23,326
23-06-05	8,150	2,525	7.5147	7.4790	50,283	38,108
07-07-05	42,150	36,225	7.6946	7.5489	42,800	34,675
21-07-05	13,150	3,000	7.6946	7.6946	7,275	2,250
08-08-05	19,800	6,750	7.8297	7.7488	26,875	13,375
19-08-05	27,175	9,025	7.9197	7.8436	13,075	2,775
01-09-05	101,375	96,125	8.1000	7.9919	16,075	4,550
15-09-05	29,500	5,300	8.1000	8.1000	7,750	500
29-09-05	30,935	3,135	8.1000	8.1000	3,950	150
23-10-05	9,150	3,450	8.1000	8.1000	3,400	250
27-10-05	10,800	4,900	8.1000	8.0954	2,300	250

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2004-05						
11-11-04	3.8426	3.7321	-	-	-	-
25-11-04	-	-	1,000	300	4.4946	4.4290
09-12-04	Rejected	Rejected	-	-	-	-
23-12-04	-	-	3,700	Rejected	Rejected	Rejected
06-01-05	4.3228	4.1611	-	-	-	-
24-01-05	-	-	2,500	1,300	4.9891	4.9557
03-02-05	4.8684	4.7948	-	-	-	-
17-02-05	-	-	1,225	100	5.4891	5.4891
03-03-05	5.2056	5.1845	-	-	-	-
17-03-05	-	-	2,700	2,600	5.9485	5.7213
31-03-05	5.6923	5.5070	-	-	-	-
14-04-05	-	-	1,900	1,900	7.2470	7.1046
28-04-05	7.1877	7.0762	-	-	-	-
12-05-05	-	-	4,575	3,250	8.2477	7.9110
26-05-05	7.8786	7.8234	-	-	-	-
09-06-05	7.9869	7.8970	16,450	12,000	8.4477	8.2952
23-06-05	7.9869	7.9564	57,800	40,400	8.4477	8.4009
2005-06						
07-07-05	7.9869	7.9761	58,100	54,825	8.6959	8.4561
21-07-05	7.9869	7.9677	24,642	13,400	8.6959	8.6884
08-08-05	8.0954	8.0231	45,100	38,350	8.7907	8.6986
19-08-05	8.1388	8.1056	11,800	2,850	8.7907	8.7865
01-09-05	8.1388	8.1245	13,800	7,750	8.7907	8.7830
15-09-05	8.1388	8.1388	6,800	3,900	8.7907	8.7907
29-09-05	8.1388	8.1388	9,300	5,450	8.7907	8.7896
23-10-05	8.1388	8.1388	4,300	700	8.7907	8.7907
27-10-05	8.1388	8.1388	14,900	14,600	8.7907	8.7687

Source: Exchange and Debt Management Department ,SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2003-04							
29-04-04	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-04	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-04	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
2004-05							
18-08-04	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-05	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000

Source: Exchange and Debt Management Department, SBP

6.6 MONTHLY KIBOR

			(Percent per annum)													
Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2004	Oct.	Month Average	2.35	3.31	2.75	3.01	2.76	3.24	3.18	3.66	3.68	4.16	3.91	4.39	4.12	4.60
		End-Month	1.52	2.52	2.26	2.76	2.91	3.41	3.51	4.01	4.02	4.52	4.27	4.77	4.48	4.98
	Nov.	Month Average	3.39	4.39	3.53	4.03	3.89	4.39	4.32	4.82	4.76	5.26	5.04	5.54	5.31	5.81
End-Month		2.31	3.31	2.86	3.36	4.05	4.55	4.90	5.40	5.22	5.72	5.43	5.93	5.68	6.18	
2005	Dec.	Month Average	2.77	3.77	3.44	3.94	4.43	4.93	4.94	5.44	5.42	5.92	5.66	6.16	5.91	6.41
		End-Month	3.25	4.25	3.49	3.99	3.99	4.49	4.74	5.24	5.39	5.89	5.67	6.17	5.92	6.42
	Jan.	Month Average	5.85	6.85	5.52	6.02	5.03	5.53	5.15	5.65	5.61	6.11	5.89	6.39	6.16	6.66
End-Month		5.04	6.04	5.08	5.58	5.17	5.67	5.41	5.91	5.83	6.33	6.06	6.56	6.32	6.82	
Feb.	Month Average	2.74	3.74	3.55	4.05	4.39	4.89	5.36	5.86	5.87	6.37	6.15	6.65	6.41	6.91	
	End-Month	1.44	2.44	2.59	3.09	4.04	4.54	5.32	5.82	5.89	6.39	6.16	6.66	6.43	6.93	
Mar.	Month Average	3.79	4.79	4.18	4.68	4.63	5.13	5.43	5.93	6.01	6.51	6.26	6.76	6.51	7.01	
	End-Month	4.45	5.45	4.64	5.14	4.89	5.39	5.58	6.08	6.28	6.78	6.48	6.98	6.68	7.18	
Apr.	Month Average	4.19	4.99	4.83	5.13	5.48	5.75	6.27	6.51	6.97	7.18	7.26	7.46	7.55	7.74	
	End-Month	5.42	6.42	5.88	6.38	6.33	6.83	7.05	7.55	7.80	8.30	8.12	8.62	8.53	9.03	
May	Month Average	6.19	7.19	6.55	7.05	7.08	7.58	7.86	8.36	8.48	8.98	8.86	9.36	9.25	9.75	
	End-Month	3.83	4.83	4.97	5.47	6.17	6.67	7.65	8.15	8.34	8.84	8.81	9.31	9.18	9.68	
Jun.	Month Average	6.02	6.99	6.58	7.06	6.93	7.41	7.36	7.84	7.88	8.36	8.25	8.73	8.64	9.12	
	End-Month	8.21	9.21	7.93	8.43	7.71	8.21	7.75	8.25	8.21	8.71	8.48	8.98	8.83	9.33	
Jul.	Month Average	7.60	8.60	7.72	8.22	7.80	8.30	8.02	8.52	8.40	8.90	8.64	9.14	8.93	9.43	
	End-Month	8.08	9.08	8.10	8.60	8.14	8.64	8.26	8.76	8.60	9.10	8.80	9.30	9.05	9.55	
Aug.	Month Average	7.35	8.35	7.57	8.07	7.73	8.23	8.07	8.57	8.43	8.93	8.72	9.22	9.03	9.53	
	End-Month	7.42	8.42	7.53	8.03	7.65	8.15	8.04	8.54	8.37	8.87	8.69	9.19	9.04	9.54	
Sep.	Month Average	7.53	8.53	7.74	8.24	7.85	8.35	8.07	8.57	8.40	8.90	8.71	9.21	9.02	9.52	
	End-Month	7.29	8.29	7.64	8.14	7.89	8.39	8.08	8.58	8.44	8.94	8.71	9.21	9.01	9.51	
Oct.	Month Average	8.04	9.04	8.15	8.65	8.18	8.68	8.30	8.80	8.53	9.03	8.75	9.25	9.06	9.56	
	End-Month	8.35	9.35	8.41	8.91	8.40	8.90	8.45	8.95	8.60	9.10	8.78	9.28	9.10	9.60	

KIBOR :Karachi Interbank Offered Rate

Source: Exchange & Debt Management Department,SBP

GRAPH Call Money

6.7 Call Money Rate

(Percent per annum)

MONTH	2000-2001	2001-2002	2002-2003	2003-2004	2004-05	2005-06
July	5.63	6.94	5.59	0.74	1.90	8.52
August	7.63	8.30	5.32	1.40	3.03	7.78
September	6.82	9.19	7.30	1.01	5.51	8.09
October	12.30	10.41	7.96	2.34	3.40	9.23
November	12.93	9.36	4.90	2.67	4.04	
December	10.54	6.09	4.61	2.43	2.79	
January	9.12	3.61	4.12	1.72	6.53	
February	6.63	5.48	2.36	2.57	2.67	
March	6.71	4.75	1.14	0.99	5.02	
April	10.53	5.66	2.71	3.38	3.95	
May	9.36	6.31	3.83	1.65	6.37	
June	9.28	4.83	0.92	1.46	6.85	
Average of the period	8.96	6.74	4.23	1.86	4.34	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1 Month
01-Oct-05	59.7000	59.7225	59.8138	71.8101	71.8607	72.0535	0.5260	0.5266	0.5287	105.3377	105.3627	105.4788
03-Oct-05	59.7138	59.7501	59.8588	71.2176	71.2843	71.5044	0.5233	0.5240	0.5265	104.7140	104.7631	104.9075
04-Oct-05	59.7225	59.7644	59.8938	71.2251	71.2983	71.5400	0.5223	0.5231	0.5256	104.9056	104.9651	105.1481
05-Oct-05	59.7201	59.7657	59.9139	71.4312	71.5086	71.7698	0.5255	0.5263	0.5290	105.3910	105.4574	105.6757
07-Oct-05	59.6969	59.7419	59.8919	72.6064	72.6848	72.9657	0.5262	0.5270	0.5298	105.6725	105.7376	105.9599
08-Oct-05	59.6988	59.7444	59.8926	72.3520	72.4310	72.7086	0.5248	0.5256	0.5284	105.0968	105.1623	105.3795
10-Oct-05	59.7326	59.7735	59.9257	72.5362	72.6095	72.8892	0.5254	0.5262	0.5290	105.2637	105.3211	105.5473
11-Oct-05	59.7544	59.7944	59.9444	71.8995	71.9712	72.2428	0.5244	0.5251	0.5279	104.5672	104.6227	104.8467
12-Oct-05	59.7513	59.7851	59.9188	71.5820	71.6461	71.8938	0.5215	0.5222	0.5247	104.1912	104.2354	104.4305
13-Oct-05	59.7238	59.7582	59.8951	71.5580	71.6227	71.8760	0.5203	0.5209	0.5235	104.2269	104.2723	104.4766
14-Oct-05	59.7194	59.7600	59.8844	71.7947	71.8671	72.1068	0.5214	0.5221	0.5246	104.8643	104.9215	105.1058
15-Oct-05	59.7338	59.7738	59.9007	72.1136	72.1856	72.4296	0.5239	0.5247	0.5272	105.6959	105.7529	105.9430
17-Oct-05	59.7438	59.7794	59.9126	71.6776	71.7437	71.9989	0.5181	0.5188	0.5214	104.6144	104.6636	104.8638
18-Oct-05	59.7232	59.7670	59.8951	71.5722	71.6482	71.8969	0.5167	0.5175	0.5201	104.5364	104.5999	104.7911
19-Oct-05	59.7244	59.7680	59.9044	71.0720	71.1473	71.4008	0.5157	0.5164	0.5190	104.3684	104.4311	104.6384
20-Oct-05	59.7219	59.7663	59.8994	71.5020	71.5799	71.8351	0.5167	0.5175	0.5201	105.4002	105.4653	105.6686
21-Oct-05	59.7144	59.7550	59.8794	71.9081	71.9821	72.2247	0.5181	0.5189	0.5213	106.0020	106.0616	106.2515
22-Oct-05	59.6994	59.7422	59.8707	71.3856	71.4617	71.7076	0.5151	0.5159	0.5184	105.7724	105.8361	106.0325
24-Oct-05	59.7125	59.7591	59.8988	71.2818	71.3628	71.6299	0.5161	0.5169	0.5196	105.5329	105.6038	105.8169
25-Oct-05	59.7576	59.8001	59.9239	71.4850	71.5618	71.8063	0.5168	0.5176	0.5201	105.7260	105.7902	105.9772
26-Oct-05	59.7101	59.7542	59.8901	72.0670	72.1468	72.4037	0.5172	0.5180	0.5205	106.0749	106.1438	106.3541
27-Oct-05	59.7013	59.7776	59.8801	72.3848	72.5045	72.7174	0.5178	0.5188	0.5211	106.5400	106.6675	106.8210
28-Oct-05	59.7138	59.7638	59.8663	72.6268	72.7151	72.9292	0.5184	0.5192	0.5215	106.5383	106.6188	106.7724
29-Oct-05	59.6907	59.7316	59.8457	72.0138	72.0906	72.3172	0.5163	0.5171	0.5194	105.8285	105.8924	106.0662
31-Oct-05	59.7101	59.7476	59.8389	72.0312	72.1039	72.3029	0.5162	0.5169	0.5191	106.1346	106.1926	106.3265

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
01-Oct-05	46.1396	46.1845	46.3511	45.4645	45.4666	45.4818	15.9155	15.9200	15.9380	204.4171	204.5021	204.7892
03-Oct-05	45.8121	45.8671	46.0551	45.4392	45.4519	45.4803	15.9152	15.9233	15.9462	204.4781	204.6087	204.9536
04-Oct-05	45.9316	45.9910	46.1912	45.5623	45.5795	45.6260	15.9169	15.9263	15.9547	204.4871	204.6369	205.0561
05-Oct-05	46.0572	46.1199	46.3314	45.3663	45.3860	45.4488	15.9164	15.9267	15.9606	204.5207	204.6804	205.1493
07-Oct-05	46.8615	46.9250	47.1556	45.3428	45.3621	45.4221	15.9120	15.9224	15.9565	204.3994	204.5570	205.0460
08-Oct-05	46.6944	46.7582	46.9866	45.1801	45.1997	45.2578	15.9125	15.9231	15.9582	204.4094	204.5691	205.0520
10-Oct-05	46.8178	46.8782	47.1064	45.3908	45.4070	45.4707	15.9236	15.9331	15.9687	204.5565	204.7001	205.1967
11-Oct-05	46.4364	46.4950	46.7151	45.2729	45.2885	45.3527	15.9277	15.9370	15.9724	204.5858	204.7052	205.1731
12-Oct-05	46.2310	46.2847	46.4868	44.9658	44.9765	45.0298	15.9288	15.9361	15.9673	204.5575	204.6627	205.0818
13-Oct-05	46.1847	46.2388	46.4449	44.8018	44.8129	44.8698	15.9212	15.9288	15.9607	204.5264	204.6372	205.0709
14-Oct-05	46.3210	46.3802	46.5778	44.8851	44.9010	44.9489	15.9197	15.9286	15.9566	204.5185	204.6505	205.0414
15-Oct-05	46.4926	46.5517	46.7508	44.9556	44.9712	45.0210	15.9218	15.9309	15.9595	204.5501	204.6860	205.1252
17-Oct-05	46.1200	46.1751	46.3829	44.6973	44.7096	44.7627	15.9283	15.9361	15.9667	204.6021	204.6539	204.6894
18-Oct-05	46.0347	46.0958	46.2996	44.6550	44.6735	44.7226	15.9232	15.9333	15.9629	204.5314	204.6743	205.0709
19-Oct-05	45.7834	45.8446	46.0493	44.5425	44.5607	44.6180	15.9240	15.9337	15.9649	204.5356	204.6779	205.0959
20-Oct-05	46.0586	46.1213	46.3300	44.8750	44.8946	44.9485	15.9239	15.9343	15.9651	204.4815	204.6266	205.0401
21-Oct-05	46.4866	46.5471	46.7466	44.9500	44.9669	45.0168	15.9213	15.9304	15.9593	204.4594	204.5914	204.9682
22-Oct-05	46.2105	46.2723	46.4735	44.7477	44.7661	44.8186	15.9162	15.9259	15.9559	204.4185	204.5580	204.9559
24-Oct-05	46.1421	46.2070	46.4255	44.6888	44.7103	44.7675	15.9218	15.9332	15.9653	204.4529	204.6054	205.0346
25-Oct-05	46.2968	46.3591	46.5620	44.8032	44.8219	44.8694	15.9328	15.9416	15.9710	204.6421	204.7772	205.1554
26-Oct-05	46.6266	46.6910	46.9005	45.0781	45.0984	45.1570	15.9216	15.9313	15.9639	204.5215	204.6655	205.0818
27-Oct-05	46.7604	46.8502	47.0306	45.3043	45.3496	45.3855	15.9186	15.9369	15.9602	204.4495	204.7038	205.0127
28-Oct-05	46.9725	47.0424	47.2230	45.2033	45.2286	45.2640	15.9220	15.9336	15.9569	204.4571	204.6143	204.9232
29-Oct-05	46.6078	46.6698	46.8584	44.7680	44.7863	44.8304	15.9143	15.9236	15.9493	204.3955	204.5181	204.8877
31-Oct-05	46.6030	46.6623	46.8333	44.8303	44.8462	44.8738	15.9195	15.9278	15.9481	204.4340	204.5624	204.8329

Source: Exchange and Debt Management Department, SBP