Contents

1.	Selected Economic Indicators	6-7		
2.	Money and Credit			
	 2.1 Pakistan Monetary Survey 2.2 Analytical Accounts of State Bank of Pakistan 2.3 Analytical Accounts of Scheduled Banks 2.4 Monetary Statistics 2.5 Analysis of Causative Factors for Changes in Monetary Assets 2.6 Liabilities and Assets of the State Bank of Pakistan-Issue Department 2.7 Liabilities and Assets of the State Bank of Pakistan-Banking Department 2.8 Scheduled Banks' Position Based on Weekly Returns - Liabilities 2.9 Scheduled Banks' Position Based on Weekly Returns - Assets 2.10 Scheduled Banks' Liquidity Position 2.11 Liabilities of Non-Bank Financial Institutions 2.12 Assets of Non-Bank Financial Institutions 2.13 Currency in Circulation 	11 12-13 14-15 17 18-19 20-21 22-25 26-27 28-29 30-31 32-33 34-35 36		
3.	Banking System			
	Scheduled Banks in Pakistan 3.1 Liabilities and Assets Distribution of Deposits by:	38-39		
	3.2 Type of Accounts 3.3 Category of Deposit Holders 3.4 Category of Deposit Holders & Type of Accounts 3.5 Category of Deposit Holders and Size of Accounts	40-41 42-45 46-47 48-49		
	3.6 Size of Accounts	50-51		
	Classification of Advances by: 3.7 Borrowers 3.8 Securities Pledged 3.9 Size of Accounts - All Banks 3.10 Size of Accounts - Commercial Banks 3.11 Size of Accounts and Borrowers - All Banks 3.12 Rates of Margin Classification of Bills and Investment 3.13 Classification of Bills Purchased and Discounted	52-57 58-61 62-63 64-65 66-67 68-69		
	3.14 Classification of Investment in Securities and Shares	74-76		
	3.15 Deposits by Rates of Interest 3.16 Deposits by Rates of Return (PLS) 3.17 Deposits by Rates of Interest/ Return (PLS) (New Format) 3.18 Advances by Rates of Interest	77 78 79 80-81		
	 3.19 Financing under Islamic Modes by Rates of Return 3.20 Weighted Average Rates of Return on Deposits-PLS & Interest Bearing 3.21 Weighted Average Rates of Return on Deposits-PLS 3.22 Weighted Average Rates of Return on Deposits-Interest Bearing 3.23 Weighted Average Rates of Return/Interest on Advances 	82-83 84 85 86 87		
	3.24 Telegraphic Transfers Issued and Encashed by the State Bank of Pakistan3.25 Clearing House Statistics	88-89 90-91		

	Co-o	perative Banks in Pakistan				
	3.26	Liabilities and Assets	92-93			
	3.27	Distribution of Deposits by Type of Accounts	94			
	3.28	Distribution of Deposits by Category of Deposit Holders	95			
	3.29	Classification of Advances by Economic Groups	96			
	3.30	Classification of Advances by Securities Pledged	97			
	3.31	Classification of Investment in Securities and Shares	98-99			
	3.32	Weighted Average Rates of Return on Deposits	100			
	3.33	Weighted Average Rates of Return on Advances	101			
	Rates	Rates of Return in Pakistan				
	3.34	State Bank of Pakistan Rates for Banks	102			
	3.35	Scheduled Banks' Rates of Return on Advances	103			
	3.36	Lending and Deposits Weighted Average Rates (Monthly)	104			
	3.37	Rates of Return on Advances of Specialised Agricultural Finance Institutions	106			
	3.38	Rates of Return on Advances by House Building Finance Corporation	107			
	3.39	Rates of Return on Advances by Pakistan Industrial Credit & Investment Corporation	108			
	3.40	Rates of Return on Advances by Industrial Development Bank of Pakistan	109			
	3.41	Rates of Profit on National Saving Schemes	110			
	3.42	Non-Performing Loans / Default Loans	111			
	3.43	Electronic Banking Statistics	112			
4.	Bal	Balance of Payments and Foreign Trade				
	4.1	Foreign Exchange Rates Pak. Rupee per U.S. Dollar	114-115			
	4.2	Daily Foreign Exchange Rates Pak. Rupees per Currency Unit	116-117			
	4.3	Monthly Average Exchange Rates of Major Currencies	118-119			
	4.4	Appreciation/Depreciation of Selected Currencies Against U.S. Dollar	120-121			
	4.5	Appreciation/Depreciation of Selected Currencies Against SDR	122-123			
	4.6	Appreciation/Depreciation of Pak Rupee Against Selected Currencies	124-125			
	4.7	Pakistan's Balance of Payments	126-129			
	4.8	Gold and Foreign Exchange Reserves	130			
	4.9	Country-Wise Workers' Remittances	131			
	4.10	Balances Under Foreign Currency Accounts Scheme	132			
	4.11	Foreign Currency Deposits (FE-25) and Utilization	133			
	4.12		134			
	4.13	Foreign Direct Investment classified by Economic Groups	135			
	4.14	Balance of Trade	137			
	4.15	Exports by Selected Commodities (US dollar)	138-139			
	4.16	Imports by Selected Commodities (US dollar)	140-141			
	4.17		142-143			
		Imports by Selected Countries / Territories	144-145			
	4.19	Terms of Trade and Indices of Unit Value-Exports by Commodity Groups	146			
	4.20	Indices of Unit Value Imports by Commodity Groups	147			
	4.21	Quantum Indices of Exports by Commodity Groups	148			
	4.22	Quantum Indices of Imports by Commodity Groups	149			
5.	Internal and External Public Debt					
	5.1	National Saving Schemes – Outstanding Amount	152-155			
	5.2	Public Debt Outstanding - Federal Government	156-159			
	5.3	Public Debt Outstanding - Provincial Governments	160			
	5.4	Ownership Classification of the Federal Government Debt	161			
	5.5	Domestic Debt Outstanding	162			
	5.6	Pakistan's External Debt & Liabilities	163			
	5.7	Pakistan's External Debt Servicing	164-165			

6. Open Market Operation

	6.1	Government of Pakistan Treasury Bills	168-169	
	6.2	Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks	170	
	6.3	SBP 3-day REPO facility MTBs / FIBs / PIBs (Outstanding)	171	
	6.4	Auction of Government of Pakistan Treasury Bills (Auction wise)	172-173	
	6.5	Auction of Pakistan Investment Bonds (PIBs)	174	
	6.6	KIBOR	175	
	6.7	Call Money Rate	177	
	6.8	SBP Rates for Market to Market (M2M) of Major Currencies	178-179	
	0.0	of ranco to mando to mando (mando) of mando	170-177	
7.	Caj	oital Market		
	7.1	Market Capitalisation of Ordinary Shares	182-183	
	7.2	State Bank General Index of Share Prices	184-185	
	7.3	State Bank Sensitive Index of Share Prices	186-187	
	7.4 Bala	Turnover of Shares at Karachi Stock Exchange nce Sheet Analysis:	188	
	7.5	Overall (Non-Financial)	191	
	7.6	Private Sector (Non-Financial)	192	
	7.7	Public Sector (Non-Financial)	193	
8.	Pri	Prices		
	8.1	Combined Consumer Price Index Numbers by Commodity Groups (All Urban)	196	
	8.2 8.3	Index Numbers of wholesale prices by Commodity Groups Combined Sensitive Price Indicator (SPI) by Income Groups	199 200	
	8.4	Bullion Prices	200	
9.	Manufacturing			
	9.1 9.2	Production of Selected Manufactured Goods, Minerals and Electricity Generation Quantum Index Numbers of Manufacturing	204-205 206	
			200	
10.	Put	olic Finance		
	10.1	Federal Government Revenue Receipts	210	
	10.2		211	
	10.3 10.4	Financing of the Federal Government Expenditures Central Board of Revenue Tax Collection	212 213	
11.	Economic Growth			
			216	
	11.1 11.2	Gross National Product Net National Product	216 217	
		Expenditure on Gross National Product	217	
	11.4	Gross Fixed Capital Formation	219	
	11.5	Area, Production and Yield of important Crops	220	
	11.6	Quantum Index Numbers of Major Agricultural Crops	221	
	Sta	te Bank Circulars SBP website: www.sbp.org.pk	223	
	Sia	te Dank Chedial's BDI website, www.sup.org.pk		

NOTES, SYMBOLS AND ABBREVIATIONS

- 1. The term "Scheduled Banks" wherever appearing in the Statistical Bulletin means, all commercial banks and Specialised Banks (IDBP, PPCB,ZTBL) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956.
- 2. Data on Money and Banking (tables 2.4, 2.5, 2.6 and 2.7 a) relate to last Saturday of the month. March, June, September and December quarter end data are of last working day.

P - Provisional

- - NIL

. - Negligible

... - Not available

R - Revised

SDR - Special Drawing Rights

n.i.e. - Not included elsewhere

E - Estimated

 Quarter
 I
 January - March

 "
 II
 April - June

 "
 III
 July - September

 "
 IV
 October - December

Calendar Year - Ist. January to 31st December viz. 2002 refers to the period from 1st. January

to 31st. December, 2002

Fiscal Year - Ist. July to 30th. June viz. 2002-2003 refers to the period from 1st. July, 2002

to 30th. June, 2003

CAA - Civil Aviation Authority
FBC - Federal Bank for Co-operatives

IDBP - Industrial Development Bank of Pakistan

IMF-International Monetary FundKIBOR-Karachi Interbank Offered RateKSE-Karachi Stock Exchange

MFB Micro Finance Bank (Khushali Bank)
NHA - National Highway Authority
NFC - National Fertilizer Corporation

OGDC - Oil and Gas Development Company
PLS - Profit and Loss Sharing

PPCB - Punjab Provincial Co-operative Bank
PTCL - Pakistan Telecommunication Company Ltd.

PTV - Pakistan Television Corporation

SBP - State Bank of Pakistan

SBPBSC-SBP Banking Services CorporationSNGPL-Sui Northen Gas Pipelines Ltd.SSGC-Sui Southern Gas Company

WAPDA - Water and Power Development Authority
ZTBL - Zarai Taraqiati Bank Ltd.(Ex. ADBP)

-

CONVERSION, COEFFICIENTS AND FACTORS

<u>Unit</u>	British / U.S. equivalents	British / U.S. units	Equivalents						
LENGTH									
1 centimetre (cm)	0.393701 inch (in)	1 in	2.540000 cm						
1 Metre (m)	3.280840 feet (ft) 1.093613 yards (yds)	1 ft 1 yd	30.480000 cm 0.914400 m						
1 Kilometre (km)	0.621371 mile (mi)	1 mi (1760 yds)	1.609344 km						
AREA									
1 square metre (sq m)	10.763911 square feet (sq ft) 1.195990 suare yards (sq yds)	1 sq yd	0.836127 sq m						
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha						
1 square kilometre (sq km)	0.386102 square mile(sq mi)	1 sq mi (640 acres)	2.589988 sq km						
VOLUME									
1 cubic centimetre (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm						
1 cubic metre (cu m)	35.314667 cubic feet(cu ft) 1.307951 cubic yards (cu yds)	1 cu ft 1 cu yd	28.316847 cu dm 0.764555 cu m						
	WEIGHT								
1 ton - tonne (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t						
1 kilogram (kg)	2.204623 pounds (lbs) 1.071692 seers	1 lb	0.453592 kg						
1 gram (g)	0.035274 ounce (oz)	1 oz	28.349523 g						
CAPACITY									
1 litre (l)	0.879877 imp. quart 1.056688 US liquid quart 0.908083 US dry quart	1 imp. quart 1 US liquid quart 1 US dry quart 1 Imperial gallen (gal) 1 US gallon	1.136523 litres 0.946353 litres 1.101221 litres 4.546092 litres 3.785412 litres						
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.								