

List of Acronyms

A

ADB	Asian Development Bank
AIIB	Asian Infrastructure Investment Bank
AJK	Azad Jammu and Kashmir
AMDR	Acceptable Micronutrient Distribution Ranges
AMIS	Agriculture Marketing Information Service
AML	Anti-Money Laundering
APCMA	All Pakistan Cement Manufacturers Association
APSEA	All Pakistan Solvent Extractors' Association
ASEAN	Association of South East Asian Nations
ATM	Automatic Teller Machine

B

bbl	Barrel
BCI	Business Confidence Index
BCS	Business Confidence Survey
BEOE	Bureau of Emigration and Overseas Employment
BISP	Benazir Income Support Program
BOI	Board of Investment
BoP	Balance of Payments
bps	Basis points

C

CAA	Civil Aviation Authority
CAB	Current Account Balance
CAD	Current Account Deficit
CBU	Completely Built Unit
CCI	Consumer Confidence Index
CCS	Consumer Confidence Survey
CDMP	Circular Debt Management Plan
CDNS	Central Directorate of National Savings
CFT	Combating the Financing of Terrorism
CIT	Corporate Income Tax
CKD	Completely Knocked Down
CNIC	Computerized National Identity Card
COVID	Corona Virus Disease

CPEC	China–Pakistan Economic Corridor
CPI	Consumer Price Index
CY	Calendar Year
D	
DAP	Diammonium Phosphate
DPP	Department of Plant Protection
DNFBP	Designated Non-Financial Business and Professions
DSSI	Debt Service Suspension Initiative
E	
ECC	Economic Coordination Committee
EFF	Extended Fund Facility
EFS	Export Finance Scheme
EM	Emerging Market
EPD	Exchange Policy Department
ESP	Economic Stimulus Package
EU	European Union
FAO	Food and Agriculture Organization
FAPMMEC	Food and Agricultural Product Markets Monitoring and Evaluation Committee
F	
FATF	Financial Action Task Force
FBR	Federal Board of Revenue
FCA	Federal Committee on Agriculture
FDI	Foreign Direct Investment
FE-25	Foreign Exchange-25
FED	Federal Excise Duty
FELDA	Federal Land Development Authority
FMCG	Fast Moving Consumer Goods
FO	Furnace Oil
FPA	Fuel Price Adjustment
FPI	Foreign Portfolio Investment
FRDLA	Fiscal Responsibility and Debt Limitation Act
FRR	Fixed Rental Rate
FTA	Free Trade Agreement
FWO	Frontier Works Organization
FX	Foreign Exchange
FY	Fiscal Year
G	
GAIN	Global Agricultural Information Network
GB	Gilgit-Baltistan
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GIDC	Gas Infrastructure Development Cess
GoP	Government of Pakistan

GSM	Global System for Mobile
GST	General Sales Tax
GSTS	General Sales Tax on Services
H	
H1	First Half
H2	Second Half
HIES	Household Integrated Economic Survey
HS	Harmonized System
HSD	High Speed Diesel
I	
ICT	Information and Communications Technology
IDA	International Development Association
IDB	Islamic Development Bank
IFEM	Inland Freight Equalization Margin
IFI	International Financial Institution
IGC	International Growth Centre
INR	Indian Rupee
IMF	International Monetary Fund
IPPs	Independent Power Producers
ISIC	International Standard Industrial Classification
ITC	International Trade Center
K	
KCR	Karachi Circular Railway
KERO	Kerosene Oil
KG	Kilogram
KHI	Karachi
KM	Kilometer
KNOMAD	Global Knowledge Partnership on Migration and Development
KP	Khyber Pakhtunkhwa
KSA	Kingdom of Saudi Arabia
KSE	Karachi Stock Exchange
kWh	Kilowatt-hour
L	
LDO	Light Diesel Oil
LFS	Labor Force Survey
LIBOR	London Inter-Bank Offered Rate
LNG	Liquefied Natural Gas
LPG	Liquefied Petroleum Gas
LSM	Large scale manufacturing
LT	Long-term
LTFE	Long-term Financing Facility
M	
mma	12 month moving average
mmBtu	metric million British thermal unit

MMT	Million Metric Ton
MNFSR	Ministry of National Food Security and Research
MoC	Ministry of Commerce
MoF	Ministry of Finance
MoM	Month on Month
MPC	Monetary Policy Committee
MPOB	Malaysian Palm Oil Board
MRTBs	Market-related Treasury Bills
MT	Metric Ton
MTBs	Market Treasury Bills
MTN	Medium-Term Note
MVT	Motor Vehicle Tax
MW	Megawatt

N

NARC	National Agriculture Research Council
NDA	Net Domestic Assets
NDMA	National Disaster Management Authority
NEER	Nominal Effective Exchange Rate
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Assets
NFDC	National Fertilizer Development Center
NFNE	Non-food-non-energy
NGDS	Natural Gas Development Surcharge
NHA	National Highway Authority
NITB	National Information Technology Board
NLC	National Logistics Cell
NOEP	National Oilseed Enhancement Programme
NPL	Non-performing Loans
NPPO	National Plant Protection Organization
NSS	National Savings Scheme
NTC	National Tariff Commission
NTDC	National Transmission and Dispatch Company
NTP	National Tariff Policy
NTR	Non Tax Revenue

O

O/N Rate	Overnight Rate
OCAC	Oil Companies Advisory Council
OECD	Organization for Economic Cooperation and Development
OGRA	Oil and Gas Regulatory Authority
OMC	Oil Marketing Company
OMO	Open Market Operation
OPEC	Organization of Petroleum Exporting Countries
OPEC+	Organization of Petroleum Exporting Countries Plus

ORI	Oil Research Institute
OTC	Over-the-Counter
OTEXA	Office of Textile and Apparel (US Department of Commerce)
OZ	Ounce

P

PAMA	Pakistan Automotive Manufacturers Association
PB	Prize bond
PBS	Pakistan Bureau of Statistics
PDL	Petroleum Development Levy
PEDL	Public External Debt & Liabilities
PEOC	Pakistan Edible Oil Corporation
PFL	Pakistan Investment Bond Floating Rate
PFM	Public Financial Management
PHPL	Power Holding Private Limited
PIB	Pakistan Investment Bond
PKR/Rs.	Pakistan Rupee
POD	Pakistan Oilseed Department
PODB	Pakistan Oilseed Development Board
POL	Petroleum, Oil and Lubricants
POS	Point of Sales
PPA	Pakistan Poultry Association
PPP	Public-private partnership
PPRO	Plant Protection Release Order
PR	Policy Rate
PRA	Pest Risk Analysis
PRI	Pakistan Remittance Initiative
PSDP	Public Sector Development Program
PSE	Public Sector Enterprise
PSM	Pakistan Steel Mills
PSMA	Pakistan Sugar Mills Association
PTA	Pakistan Telecommunication Authority
PTCL	Pakistan Telecommunication Limited

Q

Q1	First Quarter
Q2	Second Quarter
Q3	Third Quarter
Q4	Fourth Quarter
QoQ	Quarter over Quarter

R

REER	Real Effective Exchange Rate
RIC	Regular Income Certificate
RNG	Renewable Natural Gas
ROA	Return on Assets
ROE	Return on Equity

RPI	Relative Price Index
S	
SAR	Saudi Arabian Riyal
SBP	State Bank of Pakistan
SCDA	Sindh Coastal Development Authority
SDGs	Sustainable Development Goals
SDR	Special Drawing Rights
SIM	Subscriber Identity Module
SNGPL	Sui Northern Gas Pipeline Limited
SOPs	Standard Operating Procedures
SPS	The Agreement on the Application of Sanitary and Phytosanitary Measures
SPDC	Social Policy and Development Centre
SRO	Statutory Regulatory Order
SSGC	Sui Southern Gas Pipeline Limited
ST	Short-term
ST	Sales Tax
SUPARCO	Space and Upper Atmosphere Research Commission
T	
T-bills	Treasury bills
TCP	Trading Corporation of Pakistan
TERF	Temporary Economic Refinance Facility
TOP	Tomato, Onion and Potato
TOC	Technical and Operational Coordination
TT	Telegraphic Transfer
U	
UAE	United Arab Emirates
UN	United Nations
UK	United Kingdom
USA/US	United States of America
USD/US\$	US Dollar
USDA	United States Department of Agriculture
V	
VRR	Variable Rental Rate
W	
WALR	Weighted Average Lending Rate
WAONR	Weighted Average Overnight Rate
WHO	World Health Organization
WHT	Withholding tax
WTO	World Trade Organization
Y	
YoY	Year on Year