## LETTER OF TRANSMITTAL

State Bank of Pakistan Karachi. July 15, 2021

Dear Mr. Chairman,

In terms of Section 9A(2) of the State Bank of Pakistan Act, 1956, the Third Quarterly Report of the Board of Directors of the State Bank of Pakistan on the State of the Economy for the year 2020-2021 is hereby enclosed for submission to the Majlis-e-Shoora (Parliament).

With warm regards,

Yours sincerely,

(Dr. Reza Baqir)

Governor Chairman Board of Directors

Muhammad Sadiq Sanjrani Chairman Senate Islamabad

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**Asad Qaiser** Speaker National Assembly Islamabad