

## List of Acronyms

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### A

ACH	Automated Clearing House
ADB	Asian Development Bank
AEO	Authorized Economic Operators
AFI	Authorized Financial Institutions
AiIB	Asian Infrastructure Investment Bank
AJK	Azad Jammu and Kashmir
APCMA	All Pakistan Cement Manufacturers Association

### B

BB	Branchless Banking
bbf	Barrel
BBO	Branchless Banking Operators
BCS	Business Confidence Survey
BIM	Bilateral Monopoly
BISP	Benazir Income Support Program
BP	British Petroleum
BPO	Business Process Outsourcing
BSC	Behbood Savings Certificate

### C

CAN	Calcium Ammonium Nitrate
CBU	Completely Built Up
CCGT	Combined Cycle Generation Units
CDNS	Central Directorate of National Savings
CKD	Completely Knocked Down
CNIC	Computerized National Identity Card
CPEC	China Pakistan Economic Corridor
CPI	Consumer Price Index
CPO	Crude Palm Oil

### D

DAP	Diammonium Phosphate
DES	Delivered Ex-ship Price

DSC	Defense Saving Certificate
DSSI	Debt Service Suspension Initiative

**E**

ECC	Economic Coordination Committee
EETL	Engo Elengy Terminal (Private) Limited
EFS	Export Finance Scheme
EIA	Energy Informaiton Administration Agency
EM	Emerging Market
EPD	Exchange Policy Department
ESMAP	Energy Sector Management Assistance Program

**F**

FATA	Federally Administered Tribal Areas
FBR	Federal Board of Revenue
FDI	Foreign Direct Investment
FED	Federal Excise Duty
FMCG	Fast Moving Consumer Goods
FO	Furnace Oil
FPI	Foreign Portfolio Investment
FSRU	Floating Storage and Regasification Unit
FX	Foreign Exchange
FY	Fiscal Year

**G**

GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GI	Geographic Indicator
GIDC	Gas Infrastructure Development Cess
GIIGNL	The International Group of Liquefied Natural Gas Importers
GIS	Government Ijara Sukuk
GIS-FRR	Government Ijara Sukuk - Fixed Rental Rate
GIS-VRR	Government Ijara Sukuk - Variable Rental Rate
GoG	Gas on Gas

GSM	Global System for Mobile
GST	General Sales Tax
GSTS	General Sales Tax on Services
GTA	Gas transportation Agreement

**H**

H1	First Half
H2	Second Half
HOA	Heads of Agreement
HR	Human Resource

**I**

IBA	Institute of Business Administration
IBRD	International Bank for Reconstruction and Development
ICT	Information and Communications Technology
IDA	International Development Association
IDB	Islamic Development Bank
IEA	International Energy Agency
IFS	International Financial Statistics
IMF	International Monetary Fund
IP	Iran Pakistan Pipeline

**J**

JKM	Japan Korea Marker
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**K**

KJYES	Kamyab Jawan Youth Entrepreneurship Scheme
KP	Khyber Pakhtunkhwa
KSA	Kingdom of Saudi Arabia

**L**

LCVs	Light Commercial Vehicles
LLP	Limited Liability Partnership
LNG	Liquefied Natural Gas
LPG	Liquefied Petroleum Gas
LSM	Large-Scale Manufacturing

LTFF	Long-term Financing Facility
LVA	Low Value Added

**M**

MMT	Million Metric Ton
MoF	Ministry of Finance
MOIP	Ministry of Industries and Production
MoM	Month on Month
MPC	Monetary Policy Committee
MRTBs	Market Related Treasury Bills
MSCI	Morgan Stanley Capital International
MSP	Minimum Support Price
MTO	Money Transfer Operators
MUFAP	Mutual Funds Association of Pakistan

**N**

NADRA	National Database and Registration Authority
NBP	National balancing Point
NDA	Net Domestic Assets
NEER	Nominal Effective Exchange Rate
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Assets
NFC	National Finance Commission
NFNE	Non-food Non-energy
NGDS	Natural Gas Development Surcharge
NP	Nitro Phosphate
NSS	National Savings Scheme
NTR	Non Tax Revenue

**O**

OCAC	Oil Companies Advisory Council
OGRA	Oil and Gas Regulatory Authority
OMCs	Oil Marketing Companies
OMO	Open Market Operation

OPE Oil price escalation

**P**

PAMA Pakistan Automotive Manufacturers Association

PBA Pensioners' Benefit Account

PBS Pakistan Bureau of Statistics

PEDL Public External Debt and Liabilities

PFL Pakistan Investment Bond - Floating Rate

PFM Public Finance Management

PGPC Pakistan GasPort Consortium

PIA Pakistan International Airline

PIB Pakistan Investment Bond

PKR/Rs Pakistan Rupee

PLL Pakistan LNG Limited

PLTL Pakistan LNG Terminals Limited

POL Petroleum, Oil and Lubricants

PPRA Public Procurement Regulatory Authority

PRI Pakistan Remittance Initiative

PSDP Public Sector Development Program

PSE Public Sector Enterprise

PSM Pakistan Steel Mills

PSO Pakistan State Oil

PSX Pakistan Stock Exchange Limited

PTA Pakistan Telecommunication Authority

**Q**

Q1 First Quarter

Q2 Second Quarter

Q3 Third Quarter

Q4 Fourth Quarter

QoQ Quarter on Quarter

**R**

RBC Regulation: below cost

RCS	Regulation cost of services
REER	Real Effective Exchange Rate
RFCC	Refinance Facility for Combating COVID 19
RFO	Residual Furnace Oil
RIC	Regular Income Certificate
ROA	Return on Assets
ROE	Return on Equity
RPI	Relative Price Index
RSP	Regulation: social and political

**S**

SBP	State Bank of Pakistan
SDGs	Sustainable Development Goals
SDR	Special Drawing Rights
SME	Small Medium Enterprises
SNGPL	Sui Northern Gas Pipelines Limited
SSC	Special Savings Certificate
SSGC	Sui Southern Gas Company
SUPARCO	Pakistan Space and Upper Atmosphere Research Commission

**T**

TAPI	Turkmenistan Afghanistan Pakistan India Pipeline
T-bills	Treasury bills
TEDL	Total External Debt and Liabilities
TERF	Temporary Economic Refinance Facility
TPA	Third party Access

**U**

UAE	United Arab Emirates
UFG	Unaccounted for Gas
UNCTAD	United Nations Conference on Trade and Development
US	United States of America
US\$	US Dollar
USAID	United States Agency for International Development

USDA United States Department of Agriculture  
USFIA United States Fashion Industry Association

**V**

VAT Value Added Tax

**W**

WA ONR Weighted Average Overnight Rate

WALR Weighted Average Lending Rate

WfH Work-from-Home

WHT Withholding Tax

WIM West India Marker

WIPO World Intellectual Property Organization

WTO World Trade Organization

**Y**

YoY Year on Year