

List of Acronyms

A

ADB	Asian Development Bank
AEO	Authorized Economic Operators
AIIB	Asian Infrastructure Investment Bank
AJK	Azad Jammu and Kashmir
AMIS	Agriculture Marketing Information Service
AML	Anti-Money Laundering
APCMA	All Pakistan Cement Manufacturers Association
ATM	Automatic Teller Machine

B

bb1	Barrel
BBO	Branchless Banking Operators
BCI	Business Confidence Index
BCS	Business Confidence Survey
BEOE	Bureau of Emigration and Overseas Employment
BISP	Benazir Income Support Program
BMR	Balancing, Modernization and Replacement
BOI	Board of Investment
BoP	Balance of Payments
Bps	Basis points
BPR	Bahawalpur
BPS	Basic Pay Scale
BRTS	Bus Rapid Transit System
BSC	Behbood Savings Certificate

C

CAA	Civil Aviation Authority
CAB	Current Account Balance
CAD	Current Account Deficit
CAGR	Compound Annual Growth Rate
CBRT	Central Bank of the Republic of Turkey
CBU	Completely Built Up
CCI	Consumer Confidence Index
CCP	Competition Commission of Pakistan

CCS	Consumer Confidence Survey
CDNS	Central Directorate of National Savings
CFT	Combating the Financing of Terrorism
CKD	Completely Knocked Down
CNG	Compressed Natural Gas
CNIC	Computerized National Identity Card
COVID	Corona Virus Disease
CPEC	China-Pakistan Economic Corridor
CPI	Consumer Price Index
CRC	Cold Rolled Coil
CSF	Coalition Support Fund
CY	Calendar Year
D	
DAP	Diammonium Phosphate
DGCIS	Directorate General of Commercial Intelligence and Statistics (India)
DPP	Department of Plant Protection
DSC	Defense Saving Certificate
DSSI	Debt Service Suspension Initiative
E	
ECC	Economic Coordination Committee
EFF	Extended Fund Facility
EFS	Export Finance Scheme
EIA	Energy Information Administration
EM	Emerging Market
EPD	Exchange Policy Department
EU	European Union
F	
FAO	Food and Agriculture Organization
FAPMMEC	Food and Agricultural Product Markets Monitoring and Evaluation Committee
FAS	Faisalabad
FATF	Financial Action Task Force
FBR	Federal Board of Revenue
FC	Financial Cost
FCA	Federal Committee on Agriculture
FDI	Foreign Direct Investment
FE-25	Foreign Exchange-25
FED	Federal Excise Duty
FMCG	Fast Moving Consumer Goods
FO	Furnace Oil
FPA	Fuel Price Adjustment

FPI	Foreign Portfolio Investment
FRDLA	Fiscal Responsibility and Debt Limitation Act
FRR	Fixed Rental Rate
FTA	Free Trade Agreement
FWO	Frontier Works Organization
FX	Foreign Exchange
FY	Fiscal Year
G	
GB	Gilgit-Baltistan
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GI	Geographic Indicator
GIDC	Gas Infrastructure Development Cess
GoP	Government of Pakistan
GSM	Global System for Mobile
GSP	Government Support Price
GST	General Sales Tax
GSTS	General Sales Tax on Services
GB	Gilgit-Baltistan
GCC	Gulf Cooperation Council
GUR	Gujranwala
H	
H1	First Half
H2	Second Half
HS	Harmonized System
HSFO	High Sulfur Furnace Oil
HSD	High Speed Diesel
I	
IBA	Institute of Business Administration
ICT	Information and Communications Technology
ICT	Islamabad Capital Territory
IDA	International Development Association
IFEM	Inland Freight Equalization Margin
IFFCF	International Fast Food Chains Franchisees
IFI	International Financial Institution
IGC	International Growth Centre
IMF	International Monetary Fund
INR	Indian Rupee
IPPs	Independent Power Producers

ISIC	International Standard Industrial Classification
ITC	International Trade Center
K	
KCR	Karachi Circular Railway
KERO	Kerosene Oil
KG	Kilogram
KHI	Karachi
KHW	Khanewal
KM	Kilometer
KNOMAD	Global Knowledge Partnership on Migration and Development
KP	Khyber Pakhtunkhwa
KSA	Kingdom of Saudi Arabia
KSE	Karachi Stock Exchange
L	
LDO	Light Diesel Oil
LFS	Labor Force Survey
LIBOR	London Inter-Bank Offered Rate
LNG	Liquefied Natural Gas
LPG	Liquefied Petroleum Gas
LSM	Large scale manufacturing
LT	Long-term
LTFF	Long-term Financing Facility
M	
MIEWS	Market Intelligence and Early Warning System
mma	12 month moving average
MMT	Million Metric Ton
MNFSR	Ministry of National Food Security and Research
MoC	Ministry of Commerce
MoF	Ministry of Finance
MoM	Month on Month
MPC	Monetary Policy Committee
MRTBs	Market-related Treasury Bills
MRTPO	Monopolies and Restrictive Trade Practices (Control and Prevention) Ordinance
MT	Metric Ton
MTBs	Market Treasury Bills
MVT	Motor Vehicle Tax
MW	Megawatt
N	
NDA	Net Domestic Asset

NEER	Nominal Effective Exchange Rate
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Asset
NFC	National Finance Commission
NFDC	National Fertilizer Development Center
NFNE	Non-food-non-energy
NGDS	Natural Gas Development Surcharge
NHA	National Highway Authority
NITB	National Information Technology Board
NLC	National Logistics Cell
NPL	Non-performing Loans
NPPO	National Plant Protection Organization
NSER	National Socio-Economic Registry
NSS	National Savings Scheme
NTC	National Tariff Commission
NTDC	National Transmission and Dispatch Company
NTP	National Tariff Policy
NTR	Non Tax Revenue
O	
O/N Rate	Overnight Rate
OCAC	Oil Companies Advisory Council
OECD	Organization for Economic Cooperation and Development
OG	Operation Green
OGRA	Oil and Gas Regulatory Authority
OKR	Okara
OMC	Oil Marketing Company
OMO	Open Market Operation
OPEC	Organization of Petroleum Exporting Countries
OPEC+	Organization of Petroleum Exporting Countries Plus
OTC	Over-the-Counter
OTEXA	Office of Textile and Apparel (US Department of Commerce)
OUP	Oxford University Press
OZ	Ounce
P	
PAMA	Pakistan Automotive Manufacturers Association
PAYG	Pay As You Go
PB	Prize bond
PBA	Pensioners' Benefit Account
PBO	Provisional Booking Order

PBS	Pakistan Bureau of Statistics
PCRCL	Pakistan Corporate Restructuring Company Limited
PEDL	Public External Debt Liability
PFL	Pakistan Investment Bond Floating Rate
PFM	Public Finance Management
PFMA	Pakistan Flour Mills Association
PIB	Pakistan Investment Bond
PKR/Rs.	Pakistan Rupee
POL	Petroleum, Oil and Lubricants
POS	Point of Sales
PPA	Pakistan Poultry Association
PPRO	Plant Protection Release Order
PR	Policy Rate
PRA	Pest Risk Analysis
PRI	Pakistan Remittance Initiative
PSDP	Public Sector Development Program
PSE	Public Sector Enterprise
PSM	Pakistan Steel Mills
PSMA	Pakistan Sugar Mills Association
PTA	Pakistan Telecommunication Authority
PTCL	Pakistan Telecommunication Limited
Q	
Q1	First Quarter
Q2	Second Quarter
Q3	Third Quarter
Q4	Fourth Quarter
QoQ	Quarter over Quarter
R	
REER	Real Effective Exchange Rate
RIC	Regular Income Certificate
ROA	Return on Assets
ROE	Return on Equity
RPI	Relative Price Index
RYK	Rahim Yar Khan
S	
SAR	Saudi Arabian Riyal
SBP	State Bank of Pakistan
SDR	Special Drawing Rights
SFWA	Shuhadas Family Welfare Account

SIM	Subscriber Identity Module
SNGPL	Sui Northern Gas Pipeline Limited
SOPs	Standard Operating Procedures
SPS	The Agreement on the Application of Sanitary and Phytosanitary Measures
SPDC	Social Policy and Development Centre
SRO	Statutory Regulatory Order
SSA	Special Savings Account
SSC	Special Savings Certificate
SSGC	Sui Southern Gas Pipeline Limited
ST	Short-term
SUPARCO	Space and Upper Atmosphere Research Commission
SUV	Sports Utility Vehicle
SWAC	South-West Asia
T	
T-bills	Treasury bills
TCP	Trading Corporation of Pakistan
TERF	Temporary Economic Refinance Facility
TOP	Tomato, Onion and Potato
TOC	Technical and Operational Coordination
TT	Telegraphic Transfer
U	
UAE	United Arab Emirates
UK	United Kingdom
ULSF	Ultra-Low-Sulfur-Fuel
US	United States of America
USA/US	United States of America
USD/US\$	US Dollar
USDA	United States Department of Agriculture
V	
VRR	Variable Rental Rate
W	
WALR	Weighted Average Lending Rate
WAONR	Weighted Average Overnight Rate
WHO	World Health Organization
WHT	Withholding tax
WTO	World Trade Organization
Y	
YoY	Year on Year