## LETTER OF TRANSMITTAL

July 09, 2020

Dear Mr. Chairman,

In terms of section 9A(2) of the State Bank of Pakistan Act, 1956, the Third Quarterly Report of the Board of Directors of the State Bank of Pakistan on the State of the Economy for the year 2019-20 is hereby enclosed for submission to the Majlis-e-Shoora (Parliament).

With warm regards,

Yours sincerely,

(Dr. Reza Baqir)

Governor Chairman Board of Directors

Muhammad Sadiq Sanjrani Chairman Senate Islamabad

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**Asad Qaiser** Speaker National Assembly Islamabad