

Acronyms

ADB	Asian Development Bank
AE	Adult Education
AEO	Authorized Economic Operators
AJK	Azad Jammu and Kashmir
AML	Anti-Money Laundering
APCMA	All Pakistan Cement Manufacturers Association
ATM	Automatic Teller Machine
BISP	Benazir Income Support Program
BMR	Balancing, Modernization and Replacement
BOI	Board of Investment
BoP	Balance of Payments
bps	Basis points
BSC	Behood Savings Certificate
CA	Current Account
CAA	Civil Aviation Authority
CAD	Current Account Deficit
CBRT	Central Bank of the Republic of Turkey
CBU	Completely Built Up
CCI	Consumer Confidence Index
CCP	Competition Commission of Pakistan
CFT	Combating the Financing of Terrorism
CKD	Completely Knocked Down
CNG	Compressed Natural Gas
CNIC	Computerized National Identity Card
COVID-19	Coronavirus disease 2019
CPEC	China–Pakistan Economic Corridor
CPI	Consumer Price Index
CPPA	Central Power Purchasing Authority
CRC	Cold Rolled Coil
CSR	Corporate Social Responsibility
CY	Calendar Year
DAE	Diploma of Associate Engineer
DAP	Diammonium Phosphate
DIRBS	Device Identification Registration and Blocking System

DISCOS	Distribution Companies
DPP	Department of Plant Protection
DSC	Defense Saving Certificate
DMT	Directorate of Manpower Training
DTE	Directorate of Technical Education
ECB	European Central Bank
ECC	Economic Coordination Committee
ECE	Early Childhood Education
EFF	Extended Fund Facility
EFS	Export Finance Scheme
EM	Emerging Market
EU	European Union
FAO	Food and Agriculture Organization
FAPMMEC	Food and Agricultural Product Markets Monitoring and Evaluation Committee
FASTER	Fully Automated Sales Tax e-Refund
FATA	Federally Administered Tribal Areas
FATF	Financial Action Task Force
FBR	Federal Board of Revenue
FC	Financial Cost
FCA	Federal Committee on Agriculture
FDI	Foreign Direct Investment
FE-25	Foreign Exchange-25
FED	Federal Excise Duty
FO	Furnace Oil
FPA	Fuel Price Adjustment
FPI	Foreign Portfolio Investment
FRDLA	Fiscal Responsibility and Debt Limitation Act
FTA	Free Trade Agreement
FWO	Frontier Works Organization
FX	Foreign Exchange
FY	Fiscal Year
GB	Gilgit-Baltistan
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product

GFC	Global Financial Crisis
GIDC	Gas Infrastructure Development Cess
GSM	Global System for Mobile
GSP	Government Support Price
GSP	Generalized System of Preferences
GST	General Sales Tax
GSTS	General Sales Tax on Services
H1	First Half
H2	Second Half
HSD	High Speed Diesel
IBA	Institute of Business Administration
ICT	Information and Communications Technology
IT	Information Technology
IFEM	Inland Freight Equalization Margin
IFFCF	International Fast Food Chains Franchisees
IFI	International Financial Institution
IGC	International Growth Centre
ILO	International Labour Organization
IMF	International Monetary Fund
ISIC	International Standard Industrial Classification
KERO	Kerosene Oil
KG	Kilogram
KHI	Karachi
KM	Kilo Meter
KP	Khyber Pakhtunkhwa
KSA	Kingdom of Saudi Arabia
LDO	Light Diesel Oil
LLL	Life-long Learning
LNG	Liquefied Natural Gas
LPG	Liquefied Petroleum Gas
LSM	Large Scale Manufacturing
LT	Long-term
LTFF	Long-term Financing Facility
MCA	Monopoly Control Authority

MIEWS	Market Intelligence and Early Warning System
MNFSR	Ministry of National Food Security and Research
MoC	Ministry of Commerce
MoF	Ministry of Finance
MPC	Monetary Policy Committee
MoFEPT	Ministry of Federal Education and Professional Training
MPD	Monetary Policy Department
MRTBs	Market related Treasury Bill
MRTPO	Monopolies and Restrictive Trade Practices (Control and Prevention) Ordinance
MSCI	Morgan Stanley Capital International
MT	Metric Ton
MUFAP	Mutual Funds Association of Pakistan
NAVTC	National Vocational and Technical Training Commission
NDA	Net Domestic Asset
NDMA	National Disaster Management Authority
NEER	Nominal Effective Exchange Rate
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Asset
NFC	National Finance Commission
NFDC	National Fertilizer Development Center
NFNE	Non-food-non-energy
NHA	National Highway Authority
NITB	National Information Technology Board
NLC	National Logistics Cell
NPPO	National Plant Protection Organization
NSER	National Socio-Economic Registry
NSS	National Savings Scheme
NTC	National Tariff Commission
NTDC	National Transmission and Dispatch Company
NTP	National Tariff Policy
NVQF	National Vocational Qualifications Framework
OCAC	Oil Companies Advisory Council
OECD	Organization for Economic Co-operation and Development
OG	Operation Green
OGRA	Oil and Gas Regulatory Authority

OMCs	Oil Marketing Companies
OMO	Open Market Operation
OUP	Oxford University Press
PAMA	Pakistan Automotive Manufacturers Association
PB	Prize bond
PBA	Pensioners' Benefit Account
PBO	Provisional Booking Order
PBS	Pakistan Bureau of Statistics
PCRCL	Pakistan Corporate Restructuring Company Limited
PEDL	Public External Debt Liability
PFM	Public Finance Management
PFMA	Pakistan Flour Mills Association
PIA	Pakistan International Airlines
PIB	Pakistan Investment Bond
PKR/Rs	Pakistan Rupee
POL	Petroleum, Oil and Lubricants
POS	Point of Sales
PPA	Pakistan Poultry Association
PPRO	Plant Protection Release Order
PRA	Pest Risk Analysis
PSDP	Public Sector Development Program
PSE	Public Sector Enterprise
PTA	Pakistan Telecommunication Authority
Q1	First Quarter
Q2	Second Quarter
Q3	Third Quarter
Q4	Fourth Quarter
REER	Real Effective Exchange Rate
RIC	Regular Income Certificate
RMG	Readymade Garment
ROA	Return on Assets
RPI	Relative Price Index
SAR	Saudi Arabian Riyal
SBP	State Bank of Pakistan
SDC	Skill Development Council

SDG	Sustainable Development Goal
SDR	Special Drawing Rights
SFWA	Shuhadas Family Welfare Account
SIM	Subscriber Identity Module
SMEs	Small and Medium-sized Enterprises
SNGPL	Sui Northern Gas Pipeline Limited
SPS	The Agreement on the Application of Sanitary and Phytosanitary Measures
SRO	Statutory Regulatory Order
SSA	Special Savings Account
SSC	Special Savings Certificate
SSGC	Sui Southern Gas Pipeline Limited
ST	Short-term
SUPARCO	Space and Upper Atmosphere Research Commission
SUV	Sports Utility Vehicle
T-bills	Treasury bills
T&D	Transmission and Distribution
TCP	Trading Corporation of Pakistan
TEVTA	Technical Education & Vocational Training Authority
TFP	Total Factor Productivity
TOP	Tomato, Onion and Potato
TVET	Technical and Vocational Education and Training
UAE	United Arab Emirates
UK	United Kingdom
US	United States
US\$	United States Dollar
UNESCO	United Nations Educational, Scientific and Cultural Organization
UNICEF	United Nations International Children's Emergency Fund
UN	United Nations
USA/US	United States of America
USDA	United States Department of Agriculture
USFIA	US Fashion Industry Association
WHT	Withholding tax
WTO	World Trade Organization
YoY	Year on Year