

Acronyms

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| AC&MFD | Agricultural Credit and Microfinance Department |
| ADC | Acquisition, development and construction |
| AML | Anti-Money Laundering |
| APTMA | All Pakistan Textile Mills Association |
| AQI | Air Quality Index |
| Avg. | Average |
| BISP | Benazir Income Support Program |
| BoP | Balance of Payments |
| BPM | Business Process Management |
| bps | Basis points |
| BPO | Business Process Outsourcing |
| BSC | Behood Savings Certificate |
| CAD | Current Account Deficit |
| CAN | Calcium Ammonium Nitrate |
| CBU | Complete Built Unit |
| CFT | Combating the Financing of Terrorism |
| CGT | Capital Gains Tax |
| CVT | Capital Value Tax |
| CIA | Central Intelligence Agency |
| CKD | Completely Knocked Down |
| CNG | Compressed Natural Gas |
| CPEC | China Pakistan Economic Corridor |
| CPI | Consumer Price Index |
| CSF | Coalition Support Fund |
| DAP | Di Ammonium Phosphate |
| DC | District Collector |
| DHA | Defence Housing Authority |
| DSC | Defence Savings Certificate |
| DXY | Dollar Index |
| EBA | Everything but arms |
| EBOPS | Extended Balance of Payments Services |

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| EMs | Emerging Markets |
| EPA | Environmental Protection Agency |
| EU | European Union |
| FBR | Federal Board of Revenue |
| FDI | Foreign Direct Investment |
| FED | Federal Excise Duty |
| FIPI | Foreign Investors Portfolio Investment |
| FO | Furnace Oil |
| FX | Foreign Exchange |
| FY | Fiscal Year (July to June) |
| GCC | Gulf Cooperation Council |
| GBP | Great Britain Pound |
| GDP | Gross Domestic Product |
| GENCO | Generation Company |
| GSP | Generalized Scheme of Preferences |
| GST | Goods and Services Tax |
| GSTS | General Sales Tax on Services |
| HEIS | High Efficiency Irrigation Systems |
| HH | Household |
| HIES | Household Integrated Economic Survey |
| HS | Harmonized Systems |
| HSD | High Speed Diesel |
| HUBCO | Hub Power Company Limited |
| ICAC | International Cotton Advisory Committee |
| ICT | Information and Communications Technologies |
| IFI | International Financial Institutions |
| IH&SMEFD | Infrastructure & Small and Medium Enterprises Finance Department |
| IMF | International Monetary Fund |
| IT | Information Technology |
| ITES | IT-enabled services |
| KAPCO | Kot Addu Power Company Limited |
| KCR | Karachi Circular Railway |
| KIBOR | Karachi Interbank Offered Rate |
| km | Kilometer |

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| KP | Khyber Pakhtunkhwa |
| KSA | Kingdom of Saudi Arabia |
| KSE | Karachi Stock Exchange |
| LIBOR | London Interbank Offer Rate |
| LNG | Liquefied Natural Gas |
| LSM | Large Scale Manufacturing |
| LT | Long Term |
| MAF | Million Acre-Feet |
| MoF | Ministry of Finance |
| MOITT | Ministry of Information Technology and Telecommunication |
| MPC | Monetary Policy Committee |
| MRTBs | Market Related Treasury Bills |
| MSITS | Manual on Statistics of International Trade in Services |
| MT | Metric Tonnes |
| MTB | Market Treasury Bill |
| MUFAP | Mutual Funds Association Of Pakistan |
| MW | Mega Watt |
| NCCPL | National Clearing Company of Pakistan Limited |
| NDA | Net Domestic Asset |
| NDFC | National Development Finance Corporation |
| NEER | Nominal Effective Exchange Rate |
| NFA | Net Foreign Asset |
| NFDC | National Fertilizer Development Centre |
| NFNE | Non-Food Non-Energy |
| NGMS | Next Generation Mobile Services |
| NP | Nitro Phosphate |
| NPL | Non-Performing Loan |
| NSS | National Saving Scheme |
| OCAC | Oil Companies Advisory Committee |
| OECD | Organization for Economic Co-operation and Development |
| OGRA | Oil and Gas Regulatory Authority |
| OMO | Open Market Operation |

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|-------|---|
| O/N | Overnight |
| PAK | Pakistan |
| PAMA | Pakistan Automotive Manufacturers Association |
| PB | Prize Bond |
| PBS | Pakistan Bureau of Statistics |
| PHPL | Power Holding Private Limited |
| PIA | Pakistan International Airlines |
| PIB | Pakistan Investment Bond |
| PKR | Pakistani Rupee |
| POL | Petroleum, Oil and Lubricants |
| PROD | Production |
| PRI | Pakistan Remittance Initiative |
| PSDP | Public Sector Development Program |
| PSE | Public Sector Enterprise |
| PSEB | Pakistan Software Export Board |
| PSF | Polyester staple fiber |
| PSO | Pakistan State Oil |
| PTA | Pakistan Telecommunication Authority |
| Q1 | First Quarter (Jul-Sep) |
| Q2 | Second Quarter (Oct-Dec) |
| Q3 | Third Quarter (Jan-Mar) |
| Q4 | Fourth quarter (Apr-Jun) |
| REER | Real Effective Exchange Rate |
| REIT | Real Estate Investment Fund |
| RLNG | Regasified Liquefied Natural Gas |
| RPI | Relative Price Index |
| Rs | Pakistan Rupees |
| SBP | State Bank of Pakistan |
| SDPI | Sustainable Development Policy Institute |
| SDR | Special Drawing Rights |
| SKD | Semi Knocked-Down |
| SME | Small and Medium Enterprises |
| SNGPL | Sui Northern Gas Pipelines Limited |
| SPDC | Social Policy and Development Centre |
| SSA | Special Saving Account |

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|--------|---|
| SSC | Special Saving Certificate |
| SSP | Single Superphosphate |
| ST | Short Term |
| T-Bill | Treasury Bill |
| TCL | Telephone Communication Limited |
| TPSP | third-party service provider |
| UAE | United Arab Emirates |
| UK | United Kingdom |
| US\$ | US Dollar |
| USA/US | United States of America |
| USDA | United States Department of Agriculture |
| VP | Voluntary Payments |
| WALR | Weighted Average Lending Rate |
| WHT | Withholding Tax |
| WPI | Wholesale Price Index |
| WTO | World Trade Organization |
| WWF | World Wildlife Fund |
| YoY | Year on Year |