

Acronyms

ADB	Asian Development Bank
APCMA	All Pakistan Cement Manufacturers Association
ARPU	Average Revenue per User
bbl	Billion Barrels
BOEO	Bureau of Emigration and Overseas Employment
BISP	Benazir Income Support Programme
bps	Basis Points
BSC	Bahbood Savings Certificate
CA	Current Account
CBU	Complete Built Up
CCAC	Cotton Crop Assessment Committee
CDNS	Central Directorate of National Savings
CKD	Completely Knocked Down
CNG	Compressed Natural Gas
CPEC	China-Pakistan Economic Corridor
CPI	Consumer Price Index
CR	Cold Rolled
CSF	Coalition Support Fund
CY	Calendar Year
DAP	Diammonium Phosphate
DSC	Defence Savings Certificate
EDL	External Debt and Liabilities
EDS	External Debt Servicing
EFF	Extended Fund Facility
EM	Emerging Markets
EU	European Union
EVFTA	European Union Vietnam Free Trade Agreement
FATA	Federally Administered Tribal Areas
FBR	Federal Board of Revenue
FDI	Foreign Direct Investment
FED	Federal Excise Duty
FEE	Foreign Exchange Earnings
FIFA	Fédération Internationale de Football Association

FIPI	Foreign Investors Portfolio Investment
FO	Furnace Oil
fob	Free on Board
FTAs	Free Trade Agreements
FX/FE	Foreign Exchange
FY	Fiscal Year
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GIDC	Gas Infrastructure Development Cess
GIS	Government Ijara Sukuk
GSP	Generalized System of Preferences
H1	First Half
HOBC	High Octane Blending Content
HR	Hot Rolled
HSD	High Speed Diesel
IBA	Institute of Business Administration
IBRD	International Bank for Reconstruction and Development
IDA	International Development Assistance
IDB	Islamic Development Bank
IDBP	Industrial Development Bank of Pakistan
IEA	International Energy Agency
IFI	International Financial Institution
IMF	International Monetary Fund
ITC	International Trade Center
KPK	Khyber Pukhtunkhwa
KPT	Karachi Port Trust
KSE	Karachi Stock Exchange
LDO	Light Diesel Oil
LNG	Liquefied Natural Gas
LPG	Liquefied Petroleum Gas
LSM	Large Scale Manufacturing
M2	Broad Money Supply
MAF	Million Acre Feet
mmcf	Million Cubic Feet

MNCs	Multinational Corporation
MoF	Ministry of Finance
MRTBs	Market related Treasury Bills
MS	Motor Spirit
MT	Metric Tons
MTO	Money Transfer Operators
MW	Mega Watt
NCCPL	National Clearing Company of Pakistan Limited
NDA	Net Domestic Assets
NDFC	National Development Finance Corporation
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Assets
NFDC	National Fertilizer Development Centre
NFNE	Non-Food Non-Energy
NSS	National Savings Scheme
OCAC	Oil Companies Advisory Committee
OGRA	Oil & Gas Regulatory Authority
OICCI	Overseas Investors Chamber of Commerce & Industry
OMCs	Oil Marketing Companies
OMOs	Open Market Operations
PAMA	Pakistan Automotive Manufacturers Association
PBA	Pensioner's Benefit Account
PBS	Pakistan Bureau of Statistics
PCGA	Pakistan Cotton Ginner's Association
PIA	Pakistan International Airline
PIB	Pakistan Investment Bond
PICIC	Pakistan Industrial Credit and Investment Corporation
PKR	Pakistani Rupee
POL	Petroleum, Oil and Lubricants
PRI	Pakistan Remittance Initiative
PSC	Private Sector Credit
PSDP	Public Sector Development Programme
PSEs	Public Sector Enterprises
PSM	Pakistan Steel Mills

PTCL	Pakistan Telecommunication Company Limited
Q2	Second Quarter
rhs	Right Hand Side
RIC	Regular Income Certificate
Rs	Rupees
RSC-CPI	Relatively Stable Component of Consumer Price Index
SAMA	Saudi Arabian Monetary Agency
SBP	State Bank of Pakistan
SDRs	Special Drawing Rights
SNGPL	Sui Northern Gas Pipelines Limited
SRO	Statutory Regulatory Order
SSA	Special Saving Account
SSC	Special Saving Certificate
SSGCL	Sui Southern Gas Company Limited
T-bills	Treasury Bills
TBs	Treasury Bills
TDPs	Temporarily Dislocated Persons
TPP	Transpacific
UAE	United Arab Emirates
UK	United Kingdom
UNCTAD	United Nations Conference on Trade and Development
USA	United States of America
USD	US Dollar
VTCS	Voluntary Tax Compliance Scheme
WALR	Weighted Average Lending Rates
WPI	Wholesale Price Index
WTI	West Texas Intermediate
YoY	Year on Year