Contents		Page No.
1	Overview	1
1.1	Economic Review	2
1.2	Outlook	6
2	Real Sector	9
2.1	Overview	9
2.2	Agriculture	10
2.3	Large Scale Manufacturing	12
2.4	Services	15
3	Inflation and Monetary Policy	19
3.1	Overview	19
3.2	Monetary Aggregates	21
3.3	Credit to Private Sector	25
3.4	Inflation	30
4	Fiscal Policy and Public Debt	35
4.1	Fiscal Operations	35
4.2	Revenues	37
4.3	Expenditure	39
4.4	Provincial Fiscal Operations	40
4.5	Public Debt	41
5	External Sector	47
5.1	Overview	47
5.2	Current Account	50
5.3	Financial Account	52
5.4	Reserves and Exchange Rate	55
5.5	Trade Account	57
Annexure: Data Explanatory Notes		61
Acronyms		65