

Acronyms

A/C	Account
ABL	Allied Bank Limited
ADB	Asian Development Bank
APCMA	All Pakistan Cement Manufacturers Association
bn	billion
BoP	Balance of Payments
BP	British Petroleum
BSC	Behhood Saving Certificate
BSF	Business Support Fund
CA	Current Account
CBs	Commercial Banks
CBU	Completely Built Unit
CGS	Credit Guarantee Schemes
CIB	Credit Information Bureau
c.i.f	Cost of Insurance and Freight
CKD	Completely Knockdown Unit
CPI	Consumer Price Index
CSF	Competitiveness Support Fund
CY	Calendar Year
DAP	Di-Ammonium Phosphate
DBC's	Dollar bearer certificates
DD	Domestic Debt
DPBs	Domestic Private Banks
DS	Debt Servicing
DSC	Defense Saving Certificate
EDL	External Debt & Liabilities
EFS	Export Finance Scheme
ER	Exchange Rate
EU	European Union
FAO	Food and Agriculture Organization
FBR	Federal Board of Revenue
FBS	Federal Bureau of Statistics
FC	Foreign Currency
FCAs	Foreign Currency Accounts
FDI	Foreign Direct Investment
FE	Foreign Exchange
FEBCs	Foreign Exchange Bearer Certificates
FED	Federal Excise Duty
FE-25	Foreign Exchange Cir.No.25

FIA	Federal Investigation Agency
FMCG	Fast Moving Consumer Goods
FMC	Fund Management Company
FO	Furnace Oil
f.o.b	Free on Board
FoDP	Friends of Democratic Pakistan
FOREX	Foreign Exchange
FPI	Foreign Portfolio Investment
FRDL	Fiscal Responsibility and Debt Limitation
FSV	Forced Sale value
FY	Fiscal Year
GCI	Global Competitiveness Index
GDP	Gross Domestic Product
GoP	Government of Pakistan
H	Half
HBL	Habib Bank Limited
HRI	House Rent Index
HSD	High Speed Diesel
IDA	International Development Association
IDB	Islamic Development Bank
IDBP	Industrial Development Bank of Pakistan
IDPs	Internally Displaced Persons
IFIs	International Financial Institutions
IMF	International Monetary Fund
KESC	Karachi Electric Supply Corporation
KIBOR	Karachi Inter Bank Offer Rate
KSE	Karachi Stock Exchange
LCVs	Light Commercial Vehicles
LC	Letter of Credit
LDI	Long Distance & International
LSM	Large Scale Manufacturing
LTFF	Long Term Financing Facility
MAF	Million Acre Feet
MFN	Most Favored Nation
MoM	Month-on-Month
MoU	Memorandum of Understanding
MRTB	Market Related Treasury Bills
MS	Motor Spirit
MSCI	Morgan Stanley Capital International
MT	Metric Ton
NBP	National Bank of Pakistan

NDA	Net Domestic Asset
NEER	Nominal Effective Exchange Rate
NFA	Net Foreign Asset
NFI	Net Foreign Investment
NFNE	Non Food Non Energy
NHA	National Highway Authority
NPLs	Non Performing Loans
NSS	National Savings Scheme
NSB	National Saving Bond
NWFP	North-West Frontier Province
OAEM	Other Items Especially Mention
OCAC	Oil Companies Advisory Committee
OGDC	Oil and Gas Development Corporation
OIN	Other Items Net
OMOs	Open Market Operations
OPEC	Organization of the Petroleum Exporting Countries
PASSCO	Pakistan Agriculture Storage & Services Corporation
PCGA	Pakistan Cotton Ginners' Association
PIA	Pakistan International Airlines
PIBs	Pakistan Investment Bonds
PO	Post Office
POL	Petroleum, Oil and Lubricants
PPCBL	Punjab Provincial Cooperative Banks limited
PPTFC	Privately placed Term Finance Certificates
PRI	Pakistan Remittance Initiative
PSC	Private Sector Credit
PSDP	Public Sector Development Program
PSEs	Public Sector Enterprises
PTA	Pakistan Telecommunication Authority
PTCL	Pakistan Telecommunication Company Limited
Q	Quarter
QoQ	Quarter on Quarter
RBI	Reserve Bank of India
RDF	Refused Drive Fuel
REER	Real Effective Exchange Rate
RES	Reserves
RFCAs	Residents Foreign Currency Accounts
RHS	Right Hand Side
RPI	Relative Price Index
Rs	Rupees
RTGS	Real Time Gross Settlements

SBA	Stand-By Arrangement
SBP	State Bank of Pakistan
SDRs	Special Drawing Rights
SECP	Securities and Exchange Commission of Pakistan
SLR	Statutory Liquidity Requirements
SMEs	Small and Medium Enterprises
SMEDA	Small and Medium Enterprise Development Authority
SNGPL	Sui Northern Gas Pipelines Limited
SPI	Sensitive Price Index
SRO	Statutory Regulatory Order
SSC	Special saving certificate
SSGC	Sui Southern Gas Company
T-bills	Treasury Bills
TCO	Textile Commissioner's Organization
TCP	Trading Corporation of Pakistan
TED	Total External Debt
TR	Total Revenue
UAE	United Arab Emirates
UBL	United Bank Limited
UK	United Kingdom
UN	United Nation
UNCTAD	United Nations Conference on Trade and Development
USA	United States of America
USAID	United States Agency for International Development
VC	Venture Capital
VSS	Voluntarily Separation Scheme
WA	Weighted Average
WAPDA	Water and Power Development Authority
WEO	World Economic Outlook
WPI	Wholesale Price Index
XGS	Exports of Goods & Services
YoY	Year on Year
ZTBL	Zarai Taraqiati Bank Limited