## Acronyms

ADBAsian Development BankAIDPAuto Industry Development ProgramBoPBalance of PaymentsCBsCommercial BanksCBRCentral Board of RevenueCBUCompletely Built UnitsCDLCash Development LoanCKDCompletely Knock DownCNGCompressed Natural GasCPIConsumer Price IndexDAPDi-Ammonium PhosphateDFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal Responsibility and Debt LimitationFYFiscal States TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer RateLICVsLight Commercial Vehicles	ABL	Allied Bank Limited
AIDPAuto Industry Development ProgramBoPBalance of PaymentsCBsCommercial BanksCBRCentral Board of RevenueCBUCompletely Built UnitsCDLCash Development LoanCKDCompletely Knock DownCNGCompressed Natural GasCPIConsumer Price IndexDAPDi-Ammonium PhosphateDFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGlobal Depository ReceiptsGSPGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	ADB	Asian Development Bank
BoPBalance of PaymentsCBsCommercial BanksCBRCentral Board of RevenueCBUCompletely Built UnitsCDLCash Development LoanCKDCompletely Knock DownCNGCompressed Natural GasCPIConsumer Price IndexDAPDi-Ammonium PhosphateDFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Gurrency Bearer CertificatesFDIForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	AIDP	1
CBsCommercial BanksCBRCentral Board of RevenueCBUCompletely Built UnitsCDLCash Development LoanCKDCompletely Knock DownCNGCompressed Natural GasCPIConsumer Price IndexDAPDi-Ammonium PhosphateDFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal Responsibility and Debt LimitationFYFiscal States TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	BoP	
CBUCompletely Built UnitsCDLCash Development LoanCKDCompletely Knock DownCNGCompressed Natural GasCPIConsumer Price IndexDAPDi-Ammonium PhosphateDFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Exchange Cir.No.25FEBCsForeign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal Responsibility and Debt LimitationFYFiscal System of PreferencesGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	CBs	
CDLCash Development LoanCKDCompletely Knock DownCNGCompressed Natural GasCPIConsumer Price IndexDAPDi-Ammonium PhosphateDFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Currency Bearer CertificatesFDIForeign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	CBR	Central Board of Revenue
CDLCash Development LoanCKDCompletely Knock DownCNGCompressed Natural GasCPIConsumer Price IndexDAPDi-Ammonium PhosphateDFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Currency Bearer CertificatesFDIForeign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	CBU	Completely Built Units
CKDCompletely Knock DownCNGCompressed Natural GasCPIConsumer Price IndexDAPDi-Ammonium PhosphateDFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	CDL	1 0
CNGCompressed Natural GasCPIConsumer Price IndexDAPDi-Ammonium PhosphateDFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal Responsibility and Debt LimitationFYFiscal System of PreferencesGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	CKD	
DAPDi-Ammonium PhosphateDFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Currency Bearer CertificatesFDIForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal Responsibility and Debt LimitationFYFiscal System of PreferencesGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	CNG	1 0
DFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Direct InvestmentFE-25Foreign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	CPI	1
DFIsDevelopment Finance InstitutionsDMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Direct InvestmentFE-25Foreign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	DAP	Di-Ammonium Phosphate
DMBsDeposit Money BanksDPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	DFIs	-
DPBsDomestic Private BanksDPCODebt Policy Coordination OfficeDPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSTGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	DMBs	
DPSDebt Policy StatementDSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Currency Bearer CertificatesFDIForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	DPBs	· · ·
DSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	DPCO	Debt Policy Coordination Office
DSCsDefence Saving CertificatesEFSExport Finance SchemeEOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	DPS	Debt Policy Statement
EOBIEmployees Old Age Benefit InstitutionsEUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Currency Bearer CertificatesFDIForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	DSCs	
EUEuropean UnionFBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Currency Bearer CertificatesFDIForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	EFS	Export Finance Scheme
FBSFederal Bureau of StatisticsFCAsForeign Currency AccountsFCBCsForeign Currency Bearer CertificatesFDIForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	EOBI	Employees Old Age Benefit Institutions
FCAsForeign Currency AccountsFCBCsForeign Currency Bearer CertificatesFDIForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	EU	European Union
FCBCsForeign Currency Bearer CertificatesFDIForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	FBS	Federal Bureau of Statistics
FDIForeign Direct InvestmentFE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	FCAs	Foreign Currency Accounts
FE-25Foreign Exchange Cir.No.25FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	FCBCs	Foreign Currency Bearer Certificates
FEBCsForeign Exchange Bearer CertificatesFRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	FDI	Foreign Direct Investment
FRDLFiscal Responsibility and Debt LimitationFYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	FE-25	Foreign Exchange Cir.No.25
FYFiscal YearGDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	FEBCs	Foreign Exchange Bearer Certificates
GDPGross Domestic ProductGDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	FRDL	Fiscal Responsibility and Debt Limitation
GDRGlobal Depository ReceiptsGSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	FY	Fiscal Year
GSPGeneralized System of PreferencesGSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	GDP	Gross Domestic Product
GSTGeneral Sales TaxHBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	GDR	
HBLHabib Bank LimitedIDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	GSP	Generalized System of Preferences
IDBIslamic Development BankKESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	GST	General Sales Tax
KESCKarachi Electric Supply CorporationKIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	HBL	Habib Bank Limited
KIBORKarachi Inter Bank Offer RateLIBORLondon Inter Bank Offer Rate	IDB	Islamic Development Bank
LIBOR London Inter Bank Offer Rate	KESC	Karachi Electric Supply Corporation
	KIBOR	
LCVs Light Commercial Vehicles	LIBOR	London Inter Bank Offer Rate
	LCVs	Light Commercial Vehicles

LPG	Liquefied Petroleum Gas
LIG	Large Scale Manufacturing
LTF-EOP	Long Term Finance-Export Oriented Project
MAF	Million Acre Feet
MDGs	Millennium Development Goals
MFA	Multi Fiber Agreement
MoF	Ministry of Finance
MRTB	Market Treasury Bills (for Replenishment)
MTB	Market Treasury Bills
MTBF	Medium Term Budgetary Framework
NAM	New Accounting Model
NBP	National Bank of Pakistan
NDA	Net Domestic Asset
NEER	Nominal Effective Exchange Rate
NFA	Net Foreign Asset
NFC	National Finance Commission
NFI	Net Foreign Investment
NFNE	Non Food Non Energy
NSS	National Savings Scheme
OCAC	Oil Companies Advisory Committee
OGDC	Oil and Gas Development Company
OIN	Other Items Net
OMOs	Open Market Operations
PAMA	Pakistan Automotive Manufacturers Association
PCT	Pakistan Customs Tariff
PDs	Primary Dealers
PIBs	Pakistan Investment Bonds
POL	Petroleum, Oil and Lubricants
PPCBL	Punjab Provincial Cooperative Banks limited
PPIB	Private Power and Infrastructure Board
PSDP	Public Sector Development Program
PSEs	Public Sector Enterprises
PSMA	Pakistan Sugar Mills Association
PSMEA	Pakistan Sports Manufacturers and Exporters Association
PTA	Pakistan Telecommunication Authority
PTCL	Pakistan Telecommunications Company Limited
Pvt.	Private
REER	Real Effective Exchange Rate
RPI	Relative Price Index
SBP	State Bank of Pakistan
SECP	Securities and Exchange Commission of Pakistan

SKD	Semi Knock Down
SMED	Small and Medium Enterprises Department
SPI	Sensitive Price Index
SSAs	Special Saving Accounts
SSCs	Special Saving Certificates
TFCs	Term Finance Certificates
UAE	United Arab Emirates
UBL	United Bank Limited
UK	United Kingdom
USA	United States of America
WPI	Whole Price Index
YoY	Year on Year
ZTBL	Zarai Taraqiati Bank Limited