

## **Acronyms**

ABL	Allied Bank Limited
ADB	Asian Development Bank
AIDP	Auto Industry Development Program
BoP	Balance of Payments
CBs	Commercial Banks
CBR	Central Board of Revenue
CBU	Completely Built Units
CDL	Cash Development Loan
CKD	Completely Knock Down
CNG	Compressed Natural Gas
CPI	Consumer Price Index
DAP	Di-Ammonium Phosphate
DFIs	Development Finance Institutions
DMBs	Deposit Money Banks
DPBs	Domestic Private Banks
DPCO	Debt Policy Coordination Office
DPS	Debt Policy Statement
DSCs	Defence Saving Certificates
EFS	Export Finance Scheme
EOBI	Employees Old Age Benefit Institutions
EU	European Union
FBS	Federal Bureau of Statistics
FCAs	Foreign Currency Accounts
FCBCs	Foreign Currency Bearer Certificates
FDI	Foreign Direct Investment
FE-25	Foreign Exchange Cir.No.25
FEBCs	Foreign Exchange Bearer Certificates
FRDL	Fiscal Responsibility and Debt Limitation
FY	Fiscal Year
GDP	Gross Domestic Product
GDR	Global Depository Receipts
GSP	Generalized System of Preferences
GST	General Sales Tax
HBL	Habib Bank Limited
IDB	Islamic Development Bank
KESC	Karachi Electric Supply Corporation
KIBOR	Karachi Inter Bank Offer Rate
LIBOR	London Inter Bank Offer Rate
LCVs	Light Commercial Vehicles

LPG	Liquefied Petroleum Gas
LSM	Large Scale Manufacturing
LTF-EOP	Long Term Finance-Export Oriented Project
MAF	Million Acre Feet
MDGs	Millennium Development Goals
MFA	Multi Fiber Agreement
MoF	Ministry of Finance
MRTB	Market Treasury Bills (for Replenishment)
MTB	Market Treasury Bills
MTBF	Medium Term Budgetary Framework
NAM	New Accounting Model
NBP	National Bank of Pakistan
NDA	Net Domestic Asset
NEER	Nominal Effective Exchange Rate
NFA	Net Foreign Asset
NFC	National Finance Commission
NFI	Net Foreign Investment
NFNE	Non Food Non Energy
NSS	National Savings Scheme
OCAC	Oil Companies Advisory Committee
OGDC	Oil and Gas Development Company
OIN	Other Items Net
OMOs	Open Market Operations
PAMA	Pakistan Automotive Manufacturers Association
PCT	Pakistan Customs Tariff
PDs	Primary Dealers
PIBs	Pakistan Investment Bonds
POL	Petroleum, Oil and Lubricants
PPCBL	Punjab Provincial Cooperative Banks limited
PPIB	Private Power and Infrastructure Board
PSDP	Public Sector Development Program
PSEs	Public Sector Enterprises
PSMA	Pakistan Sugar Mills Association
PSMEA	Pakistan Sports Manufacturers and Exporters Association
PTA	Pakistan Telecommunication Authority
PTCL	Pakistan Telecommunications Company Limited
Pvt.	Private
REER	Real Effective Exchange Rate
RPI	Relative Price Index
SBP	State Bank of Pakistan
SECP	Securities and Exchange Commission of Pakistan

SKD	Semi Knock Down
SMED	Small and Medium Enterprises Department
SPI	Sensitive Price Index
SSAs	Special Saving Accounts
SSCs	Special Saving Certificates
TFCs	Term Finance Certificates
UAE	United Arab Emirates
UBL	United Bank Limited
UK	United Kingdom
USA	United States of America
WPI	Whole Price Index
YoY	Year on Year
ZTBL	Zarai Taraqiati Bank Limited