

LETTER OF TRANSMITTAL

State Bank of Pakistan
Karachi.
May 12, 2026

Dear Mr. Chairman,

In terms of Section 39(2) of the State Bank of Pakistan Act, 1956, the Half Year Report of the Board of Directors of State Bank of Pakistan on the State of Pakistan's Economy for the year 2025-26 is hereby enclosed for submission to the Majlis-e-Shoora (Parliament).

With warm regards,

Yours sincerely,



(Jameel Ahmad)
Governor

Chairperson, Board of Directors

Syed Yousaf Raza Gilani
Chairman
Senate of Pakistan
Islamabad

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Dear Mr. Speaker,

In terms of Section 39(2) of the State Bank of Pakistan Act, 1956, the Half Year Report of the Board of Directors of State Bank of Pakistan on the State of Pakistan's Economy for the year 2025-26 is hereby enclosed for submission to the Majlis-e-Shoora (Parliament).

With warm regards,

Yours sincerely,



(Jameel Ahmad)
Governor
Chairperson, Board of Directors

Sardar Ayaz Sadiq
Speaker
National Assembly of Pakistan
Islamabad

LETTER OF TRANSMITTAL

State Bank of Pakistan
Karachi.
May 12, 2026

Dear Finance Minister,

In terms of Section 39(2) of the State Bank of Pakistan Act, 1956, the Half Year Report of the Board of Directors of State Bank of Pakistan on the State of Pakistan's Economy for the year 2025-26 is hereby submitted.

With warm regards,

Yours sincerely,



(Jameel Ahmad)
Governor
Chairperson, Board of Directors

Mr. Muhammad Aurangzeb
Federal Minister for Finance and Revenue
Islamabad