LETTER OF TRANSMITTAL

State Bank of Pakistan Karachi. May 19, 2023

Dear Mr. Chairman,

In terms of Section 39(2) of the State Bank of Pakistan Act, 1956, the Half Year Report of the Board of Directors of the State Bank of Pakistan on the State of the Economy for the year 2022-23 is hereby enclosed for submission to the Majlis-e-Shoora (Parliament).

With warm regards,

Yours sincerely,

(Jameel Ahmad)

Governor Chairperson, Board of Directors

Muhammad Sadiq Sanjrani Chairman Senate Islamabad

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Raja Pervaiz Ashraf Speaker National Assembly Islamabad