

List of Acronyms

A

AI	Artificial Intelligence
ACIS	Australasian Conference on Information Systems
ADB	Asian Development Bank
ADR	Alternative Dispute Resolution Mechanism
ADR	Advance-to-Deposit
ADB I	Asian Development Bank Institute
AIDES	Asian Index of Digital Entrepreneurship Systems
AIIB	Asian Infrastructure Investment Bank
AJK	Azad Jammu & Kashmir
AML/CFT	Anti-Money Laundering and Combating the Financing of Terrorism
APCMA	All Pakistan Cement Manufacturing Association
AR	Annual Rebasing
ATL	Active Taxpayer List
Avg	Average

B

BCI	Business Confidence Index
BCS	Business Confidence Survey
BDI	Baltic Dry Index
BIS	Bank for International Settlements
BISP	Benazir Income Support Program
BSC	Behbood Saving Certificates
BPS	Basic Pay Scale
bps	Basis Points

C

CAD	Current Account Deficit
CBRE	Coldwell Banker Richard Ellis
CC	Cubic Centimeters
CCS	Consumer Confidence Survey
CCT	Conditional Cash Transfer
CD	Customs Duty
CDS	Credit Default Swap
CERT	Computer Emergency Readiness Team
CGD	Center for Global Development
CIF	Cost, Insurance and Freight
CKD	Completely Knocked Down
CMR	Cash Margin Requirement
CNG	Compressed Natural Gas
CoD	Collection on Demand
Covid-19	Coronavirus Disease 2019
CPEC	China Pakistan Economic Corridor
CPI	Consumer Price Index
CVT	Capital Value Tax

D

DAP	Diammonium Phosphate
DFIs	Development Finance Institutions
DPB	Data Protection Bill
DRA	Disparity Reducing Allowance

DSC	Defense Saving Certificates
DSSI	Debt Service Suspension Initiative

E

EAD	Economic Affairs Division
EAP	East Asia Pacific
ECA	Europe and Central Asia
ECC	Economic Coordination Committee
EDS	External Debt Servicing
EE	Export Earnings
EFF	Extended Fund Facility
EFS	Exports Financing Scheme
EGDI	E-Government Development Index
EMDE	Emerging Market and Developing Economy
EPD	Exchange Policy Department
EIB	European Investment Bank
EMI	Electronic Money Institution
ER	Exchange Rate
EU	European Union

F

FAO	Food and Agriculture Organization
FATA	Federally Administered Tribal Areas
FBR	Federal Tax Revenue
FD/KA&GB	Federally Administered/Kashmir Affairs and Gilgit Baltistan
FEE	Foreign Exchange Earnings

FED	Federal Excise Duty
FDI	Foreign Direct Investment
FI	Fixed Investment
FIFA	Federation Internationale de Football Association
FPI	Foreign Portfolio Investment
FX	Foreign Exchange
FY	Fiscal Year

G

GB	Gilgit-Baltistan
GCC	Gulf Cooperation Council
GCSI	Global Cyber Security Index
GDP	Gross Domestic Product
GIS-FRR	Government of Pakistan Ijara Sukuk - Fixed Rental Rate
GIS-VRR	Government of Pakistan Ijara Sukuk - Variable Rental Rate
GOP/GoP	Government of Pakistan
GoS	Government of Sindh
GSMA	Groupe Speciale Mobile Association
GST	General Sales Tax
GEM	Growth Enterprise Market

H

H1	First Half
HBL	Habib Bank Limited
HEC	Higher Education Commission
HS	Harmonized System

HOBC	High Octane Blending Component
HSD	High Speed Diesel
HUBCO	Hub Power Company Limited
HVA	High Value Added

I

IBA	Institute of Business Administration
IBIs	Islamic Banking Institutions
ICIMOD	International Centre for Integrated Mountain Development and Pakistan Agricultural Research Council
ICT	Information and Computer Technology
IDA	International Development Association
IT	Information Technology
IH&SMEFD	Infrastructure, Housing, and Small and Medium Enterprises Finance Department
4IR	Fourth Industrial Revolution
ILO	International Labor Organization
IMF	International Monetary Fund
IPPs	Independent Power Producers
IsDB/IDB	Islamic Development bank
ISP	Internet Service Provider
ITA	Information Technology Agreement
ITIF	Information Technology and Innovation Foundation
ITU	International Telecommunication Union
IVAC	International Vaccine Access Center

K

KEL	K-Electric
KPK	Khyber Pakhtunkhwa
KSA	Kingdom of Saudi Arabia

L

LAC	Latin America and the Caribbean
L/C	Letter of Credit
LIBOR	London Interbank Offered Rate
LNG	Liquefied Natural Gas
LMIC	Lower middle income countries
LSM	Large Scale Manufacturing
LT	Long Term
LTFF	Long-Term Financing Facility

M

MMBTU	Metric Million British Thermal Unit
MNA	Middle East and North Africa
MNFS&R	Ministry of National Food Security and Research
MoITT	Ministry of Information Technology and Telecommunication
MIT	Massachusetts Institute of Technology
MMT	Million Metric Ton
MPC	Monetary Policy Committee
MSCI	Morgan Stanley Capital International
MSP	Minimum Support Price
MT	Metric Ton

MTBs Market Treasury Bills

N

NADRA National Database and Registration Authority

NBER National Bureau of Economic Research

NBFIs Non-Bank Financial Institutions

NCP National Cybersecurity Policy

NCPI National Consumer Price Index

NDA Net Domestic Assets

NDMA National Disaster Management Authority

NEER Nominal Effective Exchange Rate

NEPRA National Electric Power Regulatory Authority

NFA Net Foreign Assets

NFNE Non-Food Non-Energy

NFPSEs Non-Financial Public Sector Enterprises

NHSR&C National Health Services Regulation and Coordination

NIC National Incubation Centre

NITB National Information Technology Board

NPCs Naya Pakistan Certificates

NSS National Saving Schemes

NSTR National Sales Tax Return

NTDC National Transmission & Despatch Company

O

OCHA Office for the Coordination of Humanitarian Affairs

OCAC Oil Companies Advisory Council

OECD	Organisation for Economic Co-operation and Development
OGDC	Oil and Gas Development Corporation
OGRA	Oil and Gas Regulatory Authority
OMO	Open Market Operation

P

PASHA	Pakistan Software Houses Association
PAMA	Pakistan Automotive Manufacturers Association
PARC	Pakistan Agricultural Research Council
PBA	Pensioners' Benefit Account
PBS	Pakistan Bureau of Statistics
PBOS	Punjab Bureau of Statistics
PCCC	Pakistan Central Cotton Committee
PDL	Petroleum Development Levy
PE	Price Effect
PEDL	Public External Debt and Liabilities
PEMRA	Pakistan Electronic Media Regulatory Authority
Pepco	Pakistan Electric Power Company
PFLs	Floating-rate PIBs
PKR	Pakistani Rupee
PKRV	Pakistan Revaluation
POS	Point-of-Sale
PSDP	Public Sector Development Program
PSEs	Public Sector Enterprises
PSER	Pakistan Start-up Ecosystem Report

PSLM	Pakistan Social and Living Standards Measurement Survey
PIBs	Pakistan Investment Bonds
PID	Project Information Document
PCFP	Pakistan Cloud First Policy
POL	Petroleum, Oil and Lubricants
PSDP	Public Sector Development Programme
PECA	Prevention of Electronic Crimes Act
PTA	Pakistan Telecommunication Authority
PSO	Pakistan State Oil
PSX	Pakistan Stock Exchange
PSEB	Pakistan Software Export Board

Q

Q1	First Quarter
Q2	Second Quarter
Q3	Third Quarter
Q4	Fourth Quarter
QIM	Quantum Index of Large-Scale manufacturing
QTA	Quarterly Tariff Adjustment

R

REER	Real Effective Exchange Rate
REIT	Real Estate Investment Trusts
R&D	Research and Development
RIC	Regular Income Certificates
RLNG	Regassified Liquefied Natural Gas

RPI	Retail Price Index
S	
SAR	South Asian Region
SBOS	Sindh Bureau of Statistics
SBP	State Bank of Pakistan
SDR	Special Drawing Rights
SECP	Securities Exchange Commission of Pakistan
SKD	Semi Knocked Down
SNF	Specialized Nutritious Food
SNGPL	Sui Northern Gas Pipelines Limited
SRO	Statutory Regulatory Orders
SSA	Sub-Saharan Africa
SSC	Special Saving Certificates
SST	Sindh Sales Tax
ST	Short term
STPED	Short Term Public External Debt
SWAPS	Synchronized Withholding Administration and Payment System
T	
TEDL	Total External Debt and Liabilities
TERF	Temporary Economic Refinance Facility
TD	Tariff Differential
TIS	Track and Trace System
U	
UAE	United Arab Emirates

UK	United Kingdom
UCT	Unconditional Cash Transfer
UNCTAD	United Nations Conference on Trade and Development
UNESCO	United Nations Educational, Scientific and Cultural Organization
US/USA	United States of America
USC	Utility Store Corporation
USD	United States Dollar
V	
VE	Value Effect
VC	Venture Capital/Venture Capitalist
VRR	Variable Rental Rates
W	
WALR	Weighted Average Lending Rate
Wapda	Water and Power Development Authority
WB	World Bank group
WC	Working Capital
WHT	Withholding taxes
WIPO	World Intellectual Property Organization
WPI	Wholesale Price Index
Y	
YoY	Year on Year