

List of Acronyms

A

ADB	Asian Development Bank
ADR	Alternative Dispute Resolution Mechanism
AE	Advanced Economy
AEPC	Apparel Export Promotion Council
AGOA	African Growth and Opportunity Act
AIIB	Asian Infrastructure Investment Bank
AJK	Azad Jammu and Kashmir
AML	Anti-Money Laundering
APCMA	All Pakistan Cement Manufacturers Association
APTMA	All Pakistan Textile Processing Mills Association

B

BCS	Business Confidence Survey
BDI	Baltic Dry Index
BISP	Benazir Income Support Program
bln	billion
bps	Basis points
BSC	Behbood Savings Certificate

C

CAD	Current Account Deficit
CAN	Calcium Ammonium Nitrate
CBU	Completely Built Unit
CCS	Consumer Confidence Survey
CDMP	Circular Debt Management Plan
CDNS	Central Directorate of National Savings
CFT	Combating the Financing of Terrorism
CIPE	Center for International Private Enterprise
CIT	Corporate Income Tax
CKD	Completely Knocked Down
CMI	Census of Manufacturing Industries

CNIC	Computerized National Identity Card
COO	Certificate of Origin
CPEC	China Pakistan Economic Corridor
CPFTA	China-Pakistan Free Trade Agreement
CPFTA II	China Pakistan Free Trade Agreement Phase II
CPI	Consumer Price Index
CRR	Cash Reserve Requirement

D

DAP	Diammonium Phosphate
DGTO	Director General Trade Organization
DI	Diffusion Index
DNFBP	Designated Non-Financial Business and Professions
DSSI	Debt Service Suspension Initiative

E

EAC	Economic Advisory Council
EAD	Economic Affairs Division
EDS	External Debt Servicing
EFF	Extended Fund Facility
EFS	Export Finance Scheme
EM	Emerging Market
ESP	Economic Stimulus Package
EU	European Union

F

FAO	Food and Agriculture Organization
FATF	Financial Action Task Force
FBR	Federal Board of Revenue
FCA	Federal Committee on Agriculture
FCCI	Faisalabad Chamber of Commerce and Industry
FCTC	Framework Convention on Tobacco Control

FDA	Food and Drug Administration
FDI	Foreign Direct Investment
FED	Federal Excise Duty
FEE	Foreign Exchange Earnings
FI	Financial Institution
FICCI	Federation of Indian Chambers of Commerce and Industry
FMCG	Fast Moving Consumer Goods
FO	Furnace Oil
FPCCI	Federation of Pakistan Chambers of Commerce and Industry
FPI	Foreign Portfolio Investment
FRR	Fixed Rental Rate
FTB	Federal Textile Board
FX	Foreign exchange
FY	Fiscal Year

G

GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GIDC	Gas Infrastructure Development Cess
GOP	Government of Pakistan
GST	General Sales Tax
GSTS	General Sales Tax on Services

H

H1	First Half
HS	Harmonized System
HSD	High Speed Diesel

I

IBRD	International Bank for Reconstruction and Development
IBA	Institute of Business Administration
ICC	International Chamber of Commerce
ICT	Islamabad Capital Territory

ICT	Information and Communication Technology
IDA	International Development Association
IDB	Islamic Development Bank
IFC	International Finance Corporation
IH&SMEFD	Infrastructure, Housing & SME Finance Department
ILO	International Labour Organization
IMF	International Monetary Fund
IPPs	Independent Power Producers
IPR	Intellectual Property Rights
IREN	Inland Revenue Enforcement Network
IT	Information Technology
ITFC	International Islamic Trade Finance Corporation
ITP	Illicit Trade in Tobacco Products

J

JAAF	Joint Association Apparel Forum
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K

KCCI	Karachi Chamber of Commerce and Industry
KP	Khyber Pakhtunkhwa
KTP	Karachi Transformation Plan

L

LCCI	Lahore Chamber of Commerce and Industry
LNG	Liquefied Natural Gas
LPG	Liquefied Petroleum Gas
LSM	Large Scale Manufacturing
LTFF	Long Term Financing Facility

M

12MMA	12 Month Moving Average
MA	Moving Average
MAF	Million Acre Feet

MMBtu	Metric Million British Thermal Unit
MMT	Million Metric Ton
MNFSR	Ministry of National Food Security and Research
MPC	Monetary Policy Committee
MSCI	Morgan Stanley Capital International
MT	Metric Ton
MTB	Market Treasury Bill

N

NCCPL	National Clearing Company of Pakistan
NCPI	National Consumer Price Index
NDA	Net Domestic Assets
NEER	Nominal Effective Exchange Rate
NFA	Net Foreign Assets
NFDC	National Fertilizer Development Center
NFNE	Non-food-non-energy
NIA	National Income Accounts
NICOP	Smart National Identity Card for Overseas Pakistanis
NP	Nitro Phosphate
NPK	nitrogen, phosphorus and potassium
NSER	National Socio Economic Registry
NSS	National Savings Scheme
NTR	Non Tax Revenue

O

OCAC	Oil Companies Advisory Council
OECD	Organization for Economic Co-operation and Development
OGDCL	Oil and Gas Development Company Limited
OICCI	Overseas Investors Chamber of Commerce and Industry
OMO	Open Market Operation
OPEC	Organization of the Petroleum Exporting Countries

P

PAC	Pakistan Agriculture Coalition
PACRA	Pakistan Credit Rating Agency
PAKSEA	Pakistan Knitwear & Sweaters Exporters Association
PAMA	Pakistan Automotive Manufacturers Association
PASHA	Pakistan Software House Association
PBC	Pakistan Business Council
PBS	Pakistan Bureau of Statistics
PCFA	Pakistan Cotton Fashion Apparel Manufacturers and Exporters Association
PDL	Petroleum Development Levy
PE	Price Effect
PFL	Pakistan Investment Bond Floating Rate
PHMA	Pakistan Hosiery Manufacturers & Exporters Association
PHPL	Power Holding Private Limited
PIA	Pakistan International Airlines
PIB	Pakistan Investment Bond
PKR/Rs.	Pakistan Rupee
PMKJ-YES	Prime Minister's Kamyab Jawan Youth Entrepreneurship Scheme
POL	Petroleum, Oil and Lubricants
POS	Point of Sales
PPD	Public-Private Dialogue
PPL	Pakistan Petroleum Limited
PRGMEA	Pakistan Readymade Garments Manufacturers And Exporters Association
PSDP	Public Sector Development Program
PSMA	Pakistan Sugar Mills Association
PSW	Pakistan Single Window
PSX	Pakistan Stock Exchange
PTA	Pakistan Telecommunication Authority
PTC	Pakistan Textile Council

Q

Q1	First Quarter
Q2	Second Quarter
Q3	Third Quarter
Q4	Fourth Quarter
QE	Quantum Effect
QIM	Quantum Index of Manufacturing

R

RCCI	Rawalpindi Chamber of Commerce and Industry
REER	Real Effective Exchange Rate
rhs	Right Hand Side
ROA	Return on Assets
ROE	Return on Equity
RPI	Retail Price Index

S

SBP	State Bank of Pakistan
SCCI	Sialkot Chamber of Commerce and Industry
SDR	Special Drawing Rights
SDRP	Sohni Dharti Remittance Program
SECP	Securities & Exchange Commission of Pakistan
SIMAP	Surgical Instrument Manufacturers Association Pakistan
SKD	Semi Knocked-Down
SME	Small and Medium Enterprise
SMEDA	Small and Medium Enterprises Development Authority
SSP	Single Superphosphate
ST	Sales Tax
SUPARCO	Space and Upper Atmosphere Research Commission
SUV	Sports Utility Vehicle

T

TDAP	Trade Development Authority of Pakistan
TERF	Temporary Economic Refinance Facility

TO	Trade Organization
TOA	Trade Organization Act
TOO	Trade Organization Ordinance
TTS	Track and Trace System

U

UAE	United Arab Emirates
UIM	Unique Identification Mark
UK	United Kingdom
UNIDO	United Nations Industrial Development Organization
US/USA	United States of America
USD/US\$	US Dollar
USDA	United States Department of Agriculture

V

VAT	Value Added Tax
VRR	Variable Rental Rate

W

WALR	Weighted Average Lending Rate
WAONR	Weighted Average Overnight Rate
WC	Working Capital
WCI	World Container Index
WHO	World Health Organization
WHT	Withholding tax
WPI	Wholesale Price Index

Y

YoY	Year on Year
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