

8.2 Domestic and Public Debt Outstanding

(End June: Million Rupees)

Debt Instrument	Average	2001	2002	2003	2004	2005 ^P
	2001 - 05					
Permanent Debt	422,929.28	281,076.6	367,989.0	427,908.0	536,799.9	500,872.9
Market Loans	4,635.70	6,825.7	5,595.0	4,706.8	3,025.5	3,025.5
Federal Government	2,963.56	3,831.0	2,755.9	2,750.9	2,740.0	2,740.0
3.00 % 1971 (Permanent)	2,740.00	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
11.25 % 1998	0.70	0.7	-	-	-	-
11.50 % 2000	1.30	1.3	-	-	-	-
11.75 % 2001	10.50	10.5	10.5	10.5	-	-
11.75 % 2002	361.43	1,078.5	5.4	0.4	-	-
Provincial Governments	1,470.00	2,800.2	2,642.2	1,756.2	75.7	75.7
Punjab Government Loans	154.34	256.9	181.7	181.7	75.7	75.7
Sindh Government Loans	1,562.30	1,653.8	1,609.5	1,423.6	-	-
Balochistan Government Loans	630.47	889.5	851.0	150.9	-	-
Loans matured but not encashed	200.45	194.5	196.9	199.7	210.7	
Federal Government Bonds	290,290.88	182,708.5	259,264.0	293,231.2	380,961.6	335,289.1
Gem Stone Corporation of Pakistan	8.30	8.3	-	-	-	-
Issued to ADBP	100.00	100.0	-	-	-	-
Public Sector	3,131.00	3,131.0	3,131.0	3,131.0	3,131.0	3,131.0
Under E.R.O. 1972	1.40	1.4	1.4	1.4	1.4	1.4
Compensation Bonds ¹	19.62	20.0	20.0	20.0	19.4	18.7
Shah Nawaz Bhutto Sugar Mills	73.10	73.1	73.1	73.1	73.1	73.1
Heavy Mechanical Complex	510.20	510.2	510.2	510.2	510.2	510.2
Pakistan Engineering Company	610.14	692.3	589.6	589.6	589.6	589.6
Issued at Low Yield Bonds	4,957.40	4,957.4	4,957.4	4,957.4	4,957.4	4,957.4
Shahdad Kot Textile	77.80	77.8	77.8	77.8	77.8	-
Issued to DFIs	166.98	213.3	183.0	164.5	146.2	127.9
5.00 % Income Tax Bonds	22.30	22.3	22.3	22.3	22.3	22.3
Under Land Reforms 1977	52.70	52.9	52.9	52.6	52.6	52.5
Special Govt. Bonds issued to SLIC (Original)	1,253.24	2,505.2	1,691.5	931.0	745.0	393.5
Govt. Bonds issued to SLIC (Capitalisation)	8,200.50	11,169.1	12,635.7	8,544.5	5,442.6	3,210.6
Special National Fund Bonds	0.88	1.0	1.0	1.0	0.7	0.7
Bearer National Fund Bonds ²	7.40	7.4	7.4	7.4	7.4	7.4
Federal Investment Bonds	57,630.24	113,042.9	81,492.2	45,482.4	33,538.9	14,594.8
Pakistan Investment Bonds (PIBs)	213,569.88	46,122.9	153,817.5	228,665.0	331,646.0	307,598.0
Prize Bonds	128,002.40	91,542.4	103,130.0	129,970.0	152,812.0	162,557.6
Floating Debt	626,691.18	737,775.0	557,807.0	516,268.0	543,443.2	778,162.7
Adhoc Treasury Bills	49,626.20	125,301.0	122,830.0	0.0	0.0	0.0
Treasury Bills	13.00	13.0	13.0	13.0	13.0	13.0
Market Treasury Bills	302,829.14	104,097.0	208,133.0	403,024.0	345,686.0	453,205.7
MTBs for Replenishment of Cash	274,222.80	508,364.0	226,831.0	113,231.0	197,744.0	324,944.0
Unfunded Debt	832,609.12	712,137.0	792,138.0	909,500.0	899,214.9	850,055.7
Saving Schemes (Net of Prize Bonds)	774,684.08	670,160.0	743,497.0	852,509.0	831,615	775,639.4
Postal Life Insurance	38,176.92	23,498.0	29,946.0	37,314.0	45,982.3	54,144.3
GP Fund	19,748.00	18,479.0	18,695.0	19,677.0	21,617.0	20,272.0
Domestic Debt	1,882,229.54	1,730,988.6	1,717,934.0	1,853,676.0	1,979,457.9	2,129,091.2
Foreign Currency Loans³	39,999.92	70,995.6	42,433.5	27,389.3	33,347.4	25,833.8
Foreign Exchange Bearer Certificate	2,225.34	4,191.4	3,120.4	2,160.9	1,039.6	614.4
FCBC 3 Years	14.08	31.2	17.6	14.8	3.4	3.4
US Dollar Bearer Certificates	108.72	111.1	105.6	105.6	150.4	70.9
FCBC 5 Years	414.54	1,015.2	740.7	185.5	68.2	63.1
Special US Dollar Bonds	37,237.24	65,646.7	38,449.2	24,922.5	32,085.8	25,082.0
Public Debt – Federal Government⁴	333,254.36	257,535.1	304,453.4	323,371.4	417,049.0	363,862.9

P: Provisional

Source: Economic Policy Department, Exchange and Debt Management Department, SBP

1: For Nationalised Banks, Petroleum, Shipping and Vegetable Oil

2: Include Rollover (I, II & III)

3: Special US Dollar Bonds have been reclassified into external liabilities, while FEBC, FCBC, DBC have been classified to external liabilities payable in rupees.

Based on these changes total may not tally with the table 8.4 of Annual Report 2003-04.

4: Equal to Federal Government plus Federal Government Bonds and Foreign Currency Loans