

## 4.1 Federal Government Revenue Receipts

(Millions of Rupees)

RECEIPTS	FY 01	FY 02	FY 03 <sup>R</sup>	FY 04 <sup>B</sup>	FY 04 <sup>R</sup>	FY 05 <sup>B</sup>
<b>1. Revenue Receipts (II+III+IV)</b>	<b>535,091</b>	<b>619,069</b>	<b>701,576</b>	<b>728,370</b>	<b>760,983</b>	<b>796,323</b>
<b>I. Total Tax Revenue (II+III)</b>	<b>422,781</b>	<b>459,127</b>	<b>525,782</b>	<b>577,560</b>	<b>580,108</b>	<b>654,806</b>
<b>II. Tax Revenue - CBR ( i-ii )</b>	<b>392,278</b>	<b>404,273</b>	<b>458,900</b>	<b>510,000</b>	<b>510,000</b>	<b>580,000</b>
(i) Direct Taxes	124,585	142,649	145,000	161,100	161,500	181,900
(a) Taxes on Income	117,462	136,611	138,800	154,200	154,638	174,362
(b) Wealth Tax	1,496	480	-	-	-	-
(c) Workers Welfare Tax	4,989	4,957	5,600	6,200	6,262	6,888
(d) Capital Value Tax	638	601	600	700	600	650
(ii) Indirect Taxes:	267,693	261,624	313,900	348,900	348,500	398,100
(a) Customs	65,047	47,817	69,600	78,100	86,600	103,200
(b) Central Excise	49,081	47,189	46,500	47,700	43,500	45,700
(c) Sales Tax	153,565	166,618	197,800	223,100	218,400	249,200
<b>III. Tax Revenue (Other than CBR)</b>	<b>30,503</b>	<b>54,854</b>	<b>66,882</b>	<b>67,560</b>	<b>70,108</b>	<b>74,806</b>
(i) Petroleum	17,942	35,987	45,835	46,135	46,400	47,506
(ii) Natural Gas	12,561	18,867	21,047	15,000	14,226	15,023
(iii) Other	-	-	-	6,425	9,482	12,277
<b>IV. Non-Tax Revenue:</b>	<b>112,310</b>	<b>159,942</b>	<b>175,794</b>	<b>150,810</b>	<b>180,875</b>	<b>141,517</b>
(i) Property & Enterprises	67,625	83,684	82,512	92,432	101,361	95,326
(ii) Civil Administration	23,165	48,411	65,961	33,144	45,312	15,332
(iii) Miscellaneous	21,520	27,847	27,321	25,234	34,202	30,859
<b>2. Less Transfers To Provinces:</b>	<b>163,131</b>	<b>171,469</b>	<b>192,819</b>	<b>214,836</b>	<b>211,412</b>	<b>239,157</b>
(i) Taxes on Income	43,161	48,241	48,927	54,356	54,510	61,463
(ii) Sales Tax	55,551	56,397	65,158	78,411	76,914	87,709
(iii) Excise Duty & Royalty on Natural Gas	8,762	9,467	12,667	16,409	14,651	16,730
(iv) Royalty on Crude Oil	3,154	3,028	4,060	4,415	3,883	3,883
(v) Surcharges on Gas	13,410	17,070	14,973	14,700	13,941	14,723
(vi) Custom Duties	22,648	17,629	24,795	27,823	30,851	36,765
(vii) Wealth Tax	-	90	-	-	-	-
(viii) Capital Value Tax	-	82	214	249	214	232
(ix) Federal Excise (Net of Gas)	16,445	15,050	15,034	15,532	13,997	14,712
(x) G.S.T ( Provincial )	-	1,890	2,646	2,940	2,450	2,940
(xi) G.S.T ( CE Mode )	-	2523	4,346	-	-	-
<b>Revenue Receipts (Net) (1-2)</b>	<b>371,960</b>	<b>447,599</b>	<b>508,757</b>	<b>513,535</b>	<b>549,571</b>	<b>557,166</b>

R=Revised  
B=Budget

Source: Annual Budget Statement, Government of Pakistan

## 4.2 Federal Government Expenditure

(Millions of Rupees)

EXPENDITURES	FY 01	FY 02	FY 03 <sup>R</sup>	FY 04 <sup>B</sup>	FY 04 <sup>R</sup>	FY 05 <sup>B</sup>
<b>I. Revenue Expenditure (A+B)</b>	<b>612,680</b>	<b>694,453</b>	<b>709,182</b>	<b>704,477</b>	<b>773,165</b>	<b>786,248</b>
<b>A. Current Expenditure:</b>	<b>593,604</b>	<b>650,357</b>	<b>673,312</b>	<b>645,234</b>	<b>714,019</b>	<b>700,770</b>
(i) General Public Service	-	-	-	377,926	448,430	423,836
(ii) Defence Affairs and Services	131,128	149,254	160,139	160,250	180,537	193,926
(iii) Public Order and Safety Affairs	-	-	-	12,957	14,048	15,068
(iv) Economic Affairs	-	-	-	78,163	54,758	48,767
(v) Environment Protection	-	-	-	132	132	136
(vi) Housing and Community Amenities	-	-	-	821	926	832
(vii) Health Services	-	-	-	2,804	2,809	3,254
(viii) Recreation, Culture and Religion	-	-	-	2,002	2,003	2,197
(ix) Education Affairs and Services	-	-	-	9,645	9,640	12,214
(x) Social Protection	-	-	-	535	737	539
a. Debt Servicing	312,721	318,749	257,434	255,968*	317,723*	265,330*
b. General Administration	50,779	54,069	55,141	-	-	-
c. Grants and Subventions	36,940	66,721	55,594	-	-	-
d. Social Services	9,938	13,226	13,625	-	-	-
e. Law and Order	10,058	10,780	11,651	-	-	-
f. Community Services	6,495	7,869	8,138	-	-	-
g. Subsidies	20,404	25,488	49,780	-	-	-
h. Economic Services	5,938	3,913	4,076	-	-	-
i. Unallocable	9,204	288	57,734	-	-	-
<b>B. Development Expenditure</b>	<b>19,076</b>	<b>44,096</b>	<b>35,870</b>	<b>59,243</b>	<b>59,146</b>	<b>85,478</b>
<b>II. Capital Disbursements (A+B)</b>	<b>95,376</b>	<b>254,282</b>	<b>151,999</b>	<b>123,254</b>	<b>125,348</b>	<b>122,130</b>
<b>A. Current Expenditure:</b>	<b>30,849</b>	<b>193,002</b>	<b>84,907</b>	<b>52,486</b>	<b>64,964</b>	<b>38,718</b>
(i) Economic Affairs	-	-	1	12	12	22
(ii) Public Service	30,849	193,002	84,907	52,474	64,952	38,696
(a) <i>Repayment of Short Term Credit</i>	12,885	96,771	17,798	23,787	17,759	27,091
(b) <i>Government Investment</i>	335	86,723	32,745	23,045	40,775	5,458
(c) <i>Loans and Advances</i>	17,049	9,581	34,345	5,642	6,418	6,147
(d) <i>Unallocable</i>	579	-73	20	-	-	-
<b>B. Development Expenditure:</b>	<b>64,527</b>	<b>61,280</b>	<b>67,091</b>	<b>70,768</b>	<b>60,384</b>	<b>83,412</b>
(i) Public Service	3,054	806	1,125	1,932	610	4,970
(ii) Economic Affairs	644	725	3,878	3,593	4,287	8,386
(iii) Transfers	60,829	59,749	56,575	65,243	55,487	70,056
(vi) Block allocation for late NIS	-	-	5,512	-	-	-
<b>Total Expenditure (I+II)</b>	<b>708,057</b>	<b>948,735</b>	<b>861,181</b>	<b>827,731</b>	<b>898,513</b>	<b>908,378</b>

R=Revised

Source: Annual Budget Statement, Government of Pakistan

B=Budget

Note : The Federal budget for FY05 has been prepared according to new accounting model that is different from the previous system. The exact correspondence between historical data available on old classification system and estimates developed on the new system is not technically feasible.

\* Included in General Public Service under current expenditure on revenue account

### 4.3 Financing of the Federal Government Expenditure

(Millions of Rupees)

RESOURCES	FY 01	FY 02	FY 03 <sup>R</sup>	FY 04 <sup>B</sup>	FY 04 <sup>R</sup>	FY 05 <sup>B</sup>
<b>I. Revenue Receipts (Net)</b>	<b>371,960</b>	<b>447,599</b>	<b>508,757</b>	<b>513,535</b>	<b>549,571</b>	<b>557,166</b>
<b>II. Internal Resources</b>	<b>135,029</b>	<b>163,429</b>	<b>189,855</b>	<b>89,164</b>	<b>104,752</b>	<b>103,157</b>
<b>(i) Capital Receipts:</b>	<b>93,282</b>	<b>68,002</b>	<b>100,763</b>	<b>35,512</b>	<b>116,127</b>	<b>102,700</b>
(a) <i>Public Debt (Net)</i>	50,868	-819	9,653	6,131	84,403	74,214
(b) <i>Recoveries of Loans &amp; Advances</i>	42,414	68,821	33,829	29,381	31,724	28,486
(c) <i>Recoveries of investment from KESC</i>	-	-	57,281	-	-	-
<b>(ii) Public Account:</b>	<b>41,747</b>	<b>95,427</b>	<b>89,092</b>	<b>53,652</b>	<b>-11,375</b>	<b>457</b>
(a) <i>Deferred Liabilities</i>	39,105	84,983	84,813	45,620	-15,745	-1,610
(b) <i>Deposits &amp; Reserves</i>	2,642	10,444	4,279	8,032	4,370	2,067
<b>III. External Resources</b>	<b>209,278</b>	<b>291,129</b>	<b>169,009</b>	<b>159,130</b>	<b>144,820</b>	<b>156,355</b>
<b>(i) Loans</b>	<b>123,549</b>	<b>134,338</b>	<b>102,878</b>	<b>116,247</b>	<b>110,337</b>	<b>133,105</b>
(a) <i>Project Aid</i>	39,366	29,662	40,219	41,237	38,119	52,346
(b) <i>Commodity Aid</i>	39,646	54,183	45,478	51,930	31,366	54,614
(c) <i>Food Aid:</i>	-	-	585	-	-	-
(d) <i>Other Aid</i>	44,537	50,493	16,596	23,080	12,002	26,145
<i>IDB</i>	19,349	20,214	10,746	17,310	6,232	20,335
<i>Commercial</i>	25,188	30,279	5,850	5,770	5,770	5,810
(e) <i>Eurobonds</i>	-	-	-	-	28,850	-
<b>(ii) Grants</b>	<b>46,779</b>	<b>91,136</b>	<b>57,450</b>	<b>42,883</b>	<b>34,483</b>	<b>23,250</b>
(a) <i>Project Aid</i>	6,237	5,592	4,712	2,709	4,814	4,077
(b) <i>Commodity Aid</i>	-	45,569	13,718	9,132	11,667	19,173
(c) <i>Food Aid</i>	-	1,880	-	-	577	-
(d) <i>Saudi Oil Facility</i>	40,542	33,183	39,020	31,042	17,425	-
(e) <i>Refund of F-16</i>	-	4,912	-	-	-	-
<b>(iii) Debt Rescheduling</b>	<b>34,445</b>	<b>65,655</b>	<b>8,681</b>	-	-	-
<b>(vi) Non-Plan Resources</b>	<b>4,505</b>	-	-	-	-	-
<b>IV. Total Receipts (I+II+III)</b>	<b>716,267</b>	<b>902,157</b>	<b>867,620</b>	<b>761,827</b>	<b>799,143</b>	<b>816,676</b>
<b>V. Change In Provincial Cash Balance</b>	<b>24,748</b>	<b>25,770</b>	<b>16,576</b>	<b>27,967</b>	<b>14,331</b>	<b>31,551</b>
<b>VI. Privatization Proceeds</b>	-	<b>8,352</b>	<b>9,971</b>	<b>10,000</b>	<b>11,000</b>	<b>15,000</b>
<b>VII. Credit From Banking System</b>	<b>-32,957</b>	<b>12,455</b>	<b>-32,986</b>	<b>27,936</b>	<b>74,038</b>	<b>45,150</b>
<b>Total Resources (IV+V+VI+VII)</b>	<b>708,057</b>	<b>948,735</b>	<b>861,181</b>	<b>827,731</b>	<b>898,513</b>	<b>908,378</b>

R=Revised

Source: Annual Budget Statement, Government of Pakistan

B=Budget

## 4.4 Consolidated Provincial Receipts and Expenditures

(Millions of Rupees)

RECEIPTS/EXPENDITURES	FY 03 <sup>R</sup>	FY 04 <sup>B</sup>	FY 04 <sup>R</sup>	FY 05 <sup>B</sup>	Percentage Change		
	1	2	3	4	4 over 3	3 over 2	3 over 1
<b>I. Total Revenue Receipts</b>	<b>279,219</b>	<b>316,364</b>	<b>304,394</b>	<b>357,063</b>	<b>17.3</b>	<b>-3.8</b>	<b>9.0</b>
(i) Total Tax Revenue	217,368	241,717	242,513	276,568	14.0	0.3	11.6
(a) Provincial Tax Revenue	23,329	26,193	30,365	32,592	7.3	15.9	30.2
(b) Share in Federal Taxes	194,039	215,525	212,148	243,976	15.0	-1.6	9.3
(ii) Non-Tax Revenue	61,851	74,646	61,881	80,495	30.1	-17.1	0.0
<b>II. Current Expenditure</b>	<b>233,253</b>	<b>281,130</b>	<b>278,797</b>	<b>309,483</b>	<b>11.0</b>	<b>-0.8</b>	<b>19.5</b>
<b>Revenue Surplus (+)/ Deficit (-)</b>	<b>45,966</b>	<b>35,234</b>	<b>25,597</b>	<b>47,580</b>	<b>85.9</b>	<b>-27.4</b>	<b>-44.3</b>
<b>III. Total Development Expenditure<sup>@</sup></b>	<b>53,286</b>	<b>65,440</b>	<b>81,801</b>	<b>90,415</b>	<b>10.5</b>	<b>25.0</b>	<b>53.5</b>
(i) Development Revenue Expenditure	23,931	21,657	30,560	26,816	-12.3	41.1	27.7
(ii) Development Capital Expenditure	30,002	44,641	51,242	63,869	24.6	14.8	70.8
(iii) Outside ADP/Operational shortfall	- 647	- 857	-	- 270	-	-100.0	-100.0
<b>Development Expenditure Financed by</b>							
(i) Revenue surplus(+)/ deficit (-)	45,966	35,234	25,597	47,580	85.9	-27.4	-44.3
(ii) Net Capital Receipts	- 19,854	- 16,636	- 22,690	-21,542	-5.1	36.4	14.3
(iii) Net Public Account Receipts	-135,809	- 8,480	29,139	33,725	15.7	-443.6	-121.5
(iv) Development Revenue Receipts / Grants	6,134	891	12,762	1,177	-90.8	1332.1	108.0
(v) Federal Government Loan / Public Debt	24,055	22,148	21,321	27,815	30.5	-3.7	-11.4
(vi) Cash Balance Utilization / Improvement	128,289	18,263	3,293	-17,401	-628.4	-82.0	-97.4
(vii) Adjustment outside ADP/ other sources	4,505	14,019	12,379	19,061	54.0	-11.7	174.8
<b>IV. Total ADP Resources</b>	<b>53,286</b>	<b>65,440</b>	<b>81,801</b>	<b>90,415</b>	<b>10.5</b>	<b>25.0</b>	<b>53.5</b>

R=Revised  
B=Budget

Source: Annual Budget Statements of the Provincial Governments

Note : The data on provincial receipts and expenditure include transactions between the federal and provincial governments (e.g., grants/ foreign project assistance, interest paid etc). However net provincial data used in consolidated federal and provincial governments budget excludes inter-governmental transactions.

@ : Including Foreign Project Assistance

## 4.5 Provincial Receipts and Expenditures

(Millions of Rupees)

RECEIPTS/EXPENDITURES	PUNJAB				SINDH			
	FY 03 <sup>R</sup>	FY 04 <sup>B</sup>	FY 04 <sup>R</sup>	FY 05 <sup>B</sup>	FY 03 <sup>R</sup>	FY 04 <sup>B</sup>	FY 04 <sup>R</sup>	FY 05 <sup>B</sup>
<b>I. Total Revenue Receipts</b>	<b>129,336</b>	<b>149,347</b>	<b>155,561</b>	<b>180,020</b>	<b>88,556</b>	<b>90,915</b>	<b>85,563</b>	<b>100,684</b>
(i) Total Tax Revenue	108,720	120,821	123,939	138,773	65,940	75,213	73,942	83,758
(a) Provincial Tax Revenue	12,568	14,087	18,188	18,439	8,027	9,313	9,449	11,080
(b) Share in Federal Taxes	96,153	106,734	105,751	120,334	57,913	65,899	64,493	72,678
(ii) Non-Tax Revenue	20,616	28,526	31,622	41,248	22,616	15,702	11,621	16,926
<b>II. Current Expenditure</b>	<b>115,022</b>	<b>129,195</b>	<b>130,918</b>	<b>141,884</b>	<b>66,951</b>	<b>89,548</b>	<b>93,082</b>	<b>104,902</b>
<b>Revenue Surplus (+) / Deficit (-)</b>	<b>14,314</b>	<b>20,151</b>	<b>24,643</b>	<b>38,136</b>	<b>21,605</b>	<b>1,367</b>	<b>- 7,520</b>	<b>- 4,218</b>
<b>III. Total Development Expenditure<sup>@</sup></b>	<b>24,147</b>	<b>30,500</b>	<b>39,446</b>	<b>43,440</b>	<b>8,681</b>	<b>11,000</b>	<b>15,961</b>	<b>18,000</b>
(i) Development Revenue Expenditure including District Govt. Share	18,632	17,933	25,801	20,737	2,119	1,568	2,658	2,715
(ii) Development Capital Expenditure	6,162	13,424	13,645	22,973	6,562	9,432	13,303	15,285
(iii) Outside ADP/ Foreign Project Assistance/ Operational Shortfall	- 647	- 857	-	-270	-	-	-	-
<b>Development Expenditure Financed by</b>								
(i) Revenue surplus (+)/ deficit (-)	14,314	20,151	24,643	38,136	21,605	1,367	- 7,520	-4,218
(ii) Net Capital Receipts	1,613	1,860	-5,732	- 5,582	-7,843	- 4,111	-3,590	- 1,222
(iii) Net Public Account Receipts	100	100	4,182	2,100	-130,909	- 2,720	19,117	25,686
(iv) Development Revenue Receipts / Grants	1,885	89	4,854	45	2,382	23	5,111	23
(v) Federal Government Loans / Public Debt	6,235	8,300	8,300	8,740	6,794	2,431	1,991	2,410
(vi) Cash Balance Utilization /Improvement <sup>**</sup>	-	-	3,199	-	117,147	5,464	-8,007	-20,246
(vii) Adjustment outside ADP / other sources	-	-	-	-	- 495	8,546	8,859	15,567
<b>IV. Total ADP Resources</b>	<b>24,147</b>	<b>30,500</b>	<b>39,446</b>	<b>43,440</b>	<b>8,681</b>	<b>11,000</b>	<b>15,961</b>	<b>18,000</b>

\*\* In case of Sindh the figures under this head have been calculated as residual

Source: Annual Budget Statements of the Provincial Governments

@ Including Foreign Project Assistance

(Contd.)

## 4.5 Provincial Receipts and Expenditures

(Millions of Rupees)

RECEIPTS/EXPENDITURES	N W F P				BALOCHISTAN			
	FY 03 <sup>R</sup>	FY 04 <sup>B</sup>	FY 04 <sup>R</sup>	FY 05 <sup>B</sup>	FY 03 <sup>R</sup>	FY 04 <sup>B</sup>	FY 04 <sup>R</sup>	FY 05 <sup>B</sup>
<b>I. Total Revenue Receipts</b>	<b>37,039</b>	<b>51,460</b>	<b>39,577</b>	<b>46,272</b>	<b>24,287</b>	<b>24,643</b>	<b>23,693</b>	<b>30,086</b>
(i) Total Tax Revenue	25,013	27,899	27,679	31,623	17,695	17,785	16,953	22,414
(a) Provincial Tax Revenue	2,140	2,149	2,019	2,279	594	644	709	794
(b) Share in Federal Taxes	22,872	25,750	25,660	29,344	17,101	17,140	16,244	21,620
(ii) Non-Tax Revenue *	12,027	23,561	11,898	14,649	6,592	6,858	6,740	7,672
<b>II. Current Expenditure</b>	<b>27,878</b>	<b>38,351</b>	<b>30,382</b>	<b>34,246</b>	<b>23,402</b>	<b>24,035</b>	<b>24,415</b>	<b>28,451</b>
Revenue surplus (+) /deficit (-)	<b>9,162</b>	<b>13,109</b>	<b>9,196</b>	<b>12,027</b>	<b>885</b>	<b>607</b>	<b>-721</b>	<b>1,636</b>
<b>III. Total Development Expenditure<sup>@</sup></b>	<b>11,569</b>	<b>14,696</b>	<b>12,884</b>	<b>16,195</b>	<b>8,889</b>	<b>9,244</b>	<b>13,511</b>	<b>12,780</b>
(i) Development Revenue Expenditure including District Govt. Share	3,105	2,100	2,069	3,355	75	56	31	8
(ii) Development Capital Expenditure	8,464	12,596	10,815	12,840	8,814	9,188	13,479	12,772
(iii) Outside ADP/ Foreign Project Assistance/ Operational Shortfall	-	-	-	-	-	-	-	-
<b>Development Expenditure Financed by</b>								
(i) Revenue surplus (+)/ deficit (-)	9,162	13,109	9,196	12,027	885	607	-721	1,636
(ii) Net Capital Receipts	-13,645	-15,020	-12,593	-13,389	21	635	-774	-1,349
(iii) Net Public Account Receipts	456	141	2,341	2,100	-5,456	-6,001	3,498	3,839
(iv) Development Revenue Receipts / Grants	783	382	847	782	1,084	398	1,949	327
(v) Federal Government Loan / Public Debt	9,813	10,611	9,573	11,181	1,213	807	1,458	5,484
(vi) Cash Balance Utilization /Improvement	-	-	-	-	11,142	12,799	8,101	2,845
(vii) Adjustment outside ADP / other sources	5,000	5,473	3,520	3,494	-	-	-	-
<b>IV. Total ADP Resources</b>	<b>11,569</b>	<b>14,696</b>	<b>12,884</b>	<b>16,195</b>	<b>8,889</b>	<b>9,244</b>	<b>13,511</b>	<b>12,780</b>

\* NWFP's figures under this head also include net profit from generation of hydro electricity paid by WAPDA

Source : Annual Budget Statements of the Provincial Governments

## 4.6 Zakat Receipts

(Millions of Rupees)

RECEIPTS FROM	FY 00	FY 01	FY 02	FY 03	FY 04
1. Saving Bank Accounts & Similar Accounts	2,291	2,447	2,511	2,461	2,552
2. Notice Deposit Receipts and Accounts	53	40	26	25	24
3. Fixed Deposit Receipts and Accounts ( Periodically )	792	729	549	483	464
4. Fixed Deposit Receipts & Accounts (on Maturity or encashment)	342	407	356	298	334
5. NIT Units	86	115	68	63	195
6. ICP Mutual Funds	...	9	9	9	...
7. Government Securities	3	1	2	3	1
8. Shares and Debentures of Companies	431	199	167	127	170
9. Annuities	0	0	0	0	0
10. Life Insurance Policies	43	70	42	62	51
11. Provident Credit Balances	269	259	200	245	217
<b>Total Deduction of Zakat at Source</b>	<b>4,310</b>	<b>4,276</b>	<b>3,930</b>	<b>3,776</b>	<b>4,008</b>
<b>Zakat Voluntarily Paid</b>	<b>18</b>	<b>11</b>	<b>7</b>	<b>7</b>	<b>13</b>
<b>Other Receipts</b>	<b>85</b>	<b>88</b>	<b>26</b>	<b>2,508</b>	<b>1,011</b>
<b>Total Receipts</b>	<b>4,413</b>	<b>4,375</b>	<b>3,963</b>	<b>6,291</b>	<b>5,032</b>

... Negligible