

**STATE BANK OF PAKISTAN**  
**Balance Sheet as at 30th June, 1972**  
**ISSUE DEPARTMENT**

LIABILITIES			ASSETS		
	Rs	Rs		Rs	Rs
Notes held in the Banking Department	118,575,371		I. A. Gold Coin and Bullion	649,774,346	
Notes in Circulation	7,986,933,753		Silver Bullion	-	
			Special Drawing Rights held with the International Monetary Fund	447,575,632	
Total Notes Issued		810,55,09,124	Approved Foreign Exchange	1,492,678,751	
			India notes representing assets receivable from the Reserve Bank of India	650,038,087	324,00,66,816
			B. Rupee Coin	116,379,883	
			Government of Pakistan Securities	4,235,994,898	
			Internal Bill Of Exchange and other commercial Paper	38,46,00,000	
					473,69,74,781
			II. Held with the Reserve Bank of India pending transfer to Pakistan:-		
			Gold Coin and Bullion	14,038,610	
			Sterling Securities	94,721,962	
			Government of India Securities	15,248,151	
			Rupee Coin	4,458,804	12,84,67,527
<b>Total Liabilities</b>		<b>810,55,09,124</b>	<b>Total Assets</b>		<b>810,55,09,124</b>

Note:-(1) "Notes in Circulation" do not incorporate adjustments of unsurrendered and unexchanged demonetised notes.

(2) Gold has been valued at 0.0744103 gram of fine gold per rupee as provided in Section 30(2) of the State Bank of Pakistan Act, 1956 as amended vide Finance (Supplementary) Ordinance 1972 .

**STATE BANK OF PAKISTAN**

Balance Sheet as at 30th June, 1972

**BANKING DEPARTMENT**

LIABILITIES			ASSETS	
			Rs	Rs
Capital Paid Up		30,000,000	Notes	118,575,371
Reserve Fund		147,500,000	Rupee Coin	39,749
Rural Credit Fund		200,000,000	Subsidiary Coins	143,124
Industrial Credit Fund		130,000,000	Bills Purchased and Discounted:-	
Export Credit Fund		40,000,000	(a) Internal:-	412,666,591
Loans Guarantee Fund		-		
Housing Credit Fund		-		
Deposits:-				
(a) Federal Government		543,911,501	(b) External	-
(b) Provincial Government		92,935,591	(c) Government Treasury Bills	214,708,874
(c) Banks		1,333,671,065		
(d) Others		3,128,049,709	*Balances held outside Pakistan	542,406,592
Allocating of Special Drawing rights		388,756,754	Special Drawing Rights held with the International Monetary Fund	Nil
Bills Payable		24,271,255	Loans and Advances to Governments	70,100,000
Revaluation Account		-	Government Debtors balances	235,729,051
Other Liabilities		1,717,324,052	Other Loans and Advances	993,172,421
			Investments	4,456,229,792
			**Other Assets	732,648,362
<b>Total Liabilities</b>		<b>7,776,419,927</b>	<b>Total Assets</b>	<b>7,776,419,927</b>

Notes:

\* Includes cash and short term securities.

\*\* This includes an amount of Rs.38867999 debited to suspense account being the difference in exchange on remittances to India through our Main account with the Reserve bank of India and will be covered

REPORT OF THE AUDITORS

TO THE SHAREHOLDERS  
OF THE STATE BANK OF PAKISTAN

We, the undersigned Auditors of the State Bank of Paldstan, do hereby report to the Shareholders upon the Balance Sheet and Accounts of the Bank as at 30th June, 1972.

We have examined the above Balance Sheet with the Accounts, Certificates and Vouchers relating thereto of the Central Directorate and of the Offices at Karachi and Lahore and with the Returns submitted and certified by the Managers of Hyderabad, Islamabad, Lyallpur, Peshawar, Quetta and Rawalpindi offices/branches and also the Returns received from Dacca Office and Chittagong, Sylhet and Rajshahi Branches till 3rd December, 1971 and Khulna and Bogra Branches till 26th November, 1971 which are incorporated in the above Balance Sheet. The Profit and Loss Account Incorporates figures of East Pakistan from the period from 1st July 1971 to 31 October 1971 only. We report that (1) Events in East Pakistan have rendered impossible the verification of the Accounts pertaining to East Pakistan. (2) No adjustment has been made in the Accounts for the difference in exchange in respect of the Indian rupee balances of the State Bank in the books of the Reserve Bank of India in view of the devaluation of India rupee, in accordance with the terms of Clause VI of the Payments Agreement with India. Subject to these remarks, in our opinion, the Balance Sheet IS a full and fair Balance Sheet containing all necessary particulars and is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the Books of the Bank.

FORD, RHODES, ROBSON, MORROW.  
Chartered Accountants.

HAMEED CHAUDRI & CO.  
Chartered Accountants.

Karachi, the 15th day of August 1972.

**STATE BANK OF PAKISTAN**  
**Profit and Loss Account for the Year ended 30th June,1972**

<b>I N C O M E</b>	
	30th June, 1972
	<u>Rupees</u>
Interest, Discount, Exchange, Commission, etc	303,518,587
<b>E X P E N D I T U R E</b>	
Establishment	41,423,303
Directors' and Local Board Members Fees and Expense	123,670
Auditors' Fees	10,000
Rent, Taxes, Insurance, lighting, etc	4,132,763
Law Charges	73,641
Postage and Telegram Charges	541,949
Remittance of Treasure	1,283,180
Stationary, etc	886,069
Security Printing (Cheques, Note Forms, etc)	42,360,312
Depreciation and Repairs to bank's Property	7,140,218
Agency Charges	2,130,945
Contribution To Staff and Superannuation Funds	-
Miscellaneous Expenses	13,731,273
Net Available Balance	189,681,264
Sub-Total	303,518,587
Amount transfer to Reserve Fund	
Amount set aside for payment of Dividend at the rate of 7 percent per annum	-
Amount transfer to Rural Credit Fund	2,100,000
Amount transfer to Industrial Credit Fund	25,000,000
Amount transfer to Export Credit Fund	20,000,000
Amount set aside for proposed Loans Guarantee Fund	20,000,000
Amount transfer to Housing Credit Fund	22,500,000
Surplus payable to the Federal Government	100,081,264
Balance carried forward	-
Total	189,681,264
<b>R E S E R V E F U N D A C C O U N T</b>	
By balance on 30th June	147,500,000
By transfer from Profit and Loss Account	-
Total	147,500,000