

**STATE BANK OF PAKISTAN**

Balance Sheet as at 30th June, 1971

**ISSUE DEPARTMENT**

LIABILITIES			ASSETS		
	Rs	Rs		Rs	Rs
Notes held in the Banking Department	117,158,219		I. A. Gold Coin and Bullion	258,239,010	
Notes in Circulation	9,868,901,443		Silver Bullion	-	
			Special Drawing Rights held with the International Monetary Fund	69,641,616	
Total Notes Issued		<b>9,986,059,662</b>	Approved Foreign Exchange	611,407,787	
			India notes representing assets recievable from the Reserve Bank of india	273,153,985	1,212,442,398
			B. Rupee Coin	55,180,145	
			Government of Pakistan Securities	7,112,702,310	
			Internal Bill Of Exchange and other commerical Paper	1,557,783,644	8,725,666,099
			II. Held with the Reserve Bank of India pending transfer to Pakistan:-		
			Gold Coin and Bullion	1,902,102	
			Sterling Securities	37,767,959	
			Government of India Securities	6,407,460	
			Rupee Coin	1,873,644	47,951,165
<b>Total Liabilities</b>		<b>9,986,059,662</b>	<b>Total Assets</b>		<b>9,986,059,662</b>

Note:-(1) "Notes in Circulation" do not incorporate adjustments of unsurrendered and unexchanged demonetised notes.

(2) Gold has been valued at 0.186621 gram of fine gold per rupee as provided in Section 30(2) of the State Bank of Pakistan Act, 1956 as amended in September 1958 .

**S T A T E B A N K O F P A K I S T A N**

**Balance Sheet as at 30th June, 1971**

**B A N K I N G D E P A R T M E N T**

LIABILITIES		ASSETS	
	Rs		Rs
Capital Paid Up	30,000,000	Notes	117,158,219
Reserve Fund	147,500,000	Rupee Coin	18,967
Rural Credit Fund	175,000,000	Subsidiary Coins	124,085
Industrial Credit Fund	110,000,000	Bills Purchased and Discounted:-	
Export Credit Fund	-	(a) Internal	668,743,516
Loans Guarantee Fund	-		
Housing Credit Fund	-		
Deposits:-			
(a) Federal Government	35,717,839		
(b) Provincial Government	67,567,214	(b) External	Nil
(c) Banks	936,856,575	(c) Government Treasury Bills	93,870,453
(d) Others	1,565,010,841		
Allocating of Special Drawing rights	270,137,825	*Balances held outside Pakistan	55,801,783
Bills Payable	4,096,459	Special Drawing Rights held with the International Monetary Fund	-
Other Liabilities	411,249,282	Loans and Advances to Governments	208,600,000
		Government Debtors balances	206,306,613
		Other Loans and Advances	1,376,019,981
		Investments	572,783,628
		**Other Assets	453,708,790
<b>Total Liabilities</b>	<b>3,753,136,035</b>	<b>Total Assets</b>	<b>3,753,136,035</b>

\*Includes Cash and Short Term Securities.

\*\* This includes an amount of Rs.38867999 debited to suspense account being the difference in exchange on remittances to India through our Main account with the Reserve bank of India and will be covered when this account is written up in their books in terms of clause VI of the payments agreement with India.

REPORT OF THE AUDITORS

TO THE SHAREHOLDERS  
OF THE STATE BANK OF PAKISTAN

We, the undersigned Auditors of the State Bank of Pakistan. do hereby report to the Shareholders upon the Balance Sheet and Accounts of the Bank as on 30 June 1971.

We have examined the above Balance Sheet with the Accounts, Certificates and Vouchers relating thereto of the Central Directorate and of the Otiices ac Dacca, Karachi and Lahore and with the Returns submitted and certified by the Managers of Bogra, Chittagong, Hyderabad, Islamabad, Khulna Lyallpur, Peshawar, Quetta, Rawalpindi, Rajshahi and Sylhet offices/branches which Returns are incorporated in the above Balance Sheet and report that, where we have called for explanations and information, such information and explanations have been given and have been satisfactory. No adjustment has been made in the Accounts for the difference in exchange in respect of the Indian Rupee balances of the State Bank in the books of Reserve Bank of India, in view of the devaluation of India rupee, in accordance with the terms of Clause VI of Payments Agreement with India. Subject to this remark, in our opinion, the the Balance Sheet is a full and fair Balance containing all necessary particulars and is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank.

FORD, RHODES, ROBSON, MORROW.  
Chartered accountants,  
karachi, the 9th day of August 1971.

HAMEED CHAUDHRI & CO  
Chartered Accountants.

RAHMAN, RAHMAN, HUQ & Co.  
Chartered Accountants.

**STATE BANK OF PAKISTAN**  
**Profit and Loss Account for the Year ended 30th June,1971**

<b>I N C O M E</b>	
	30th June, 1971
	<u>Rupees</u>
Interest, Discount, Exchange, Commission etc.	252,361,915
<b>E X P E N D I T U R E</b>	
Establishment	50,497,310
Directors' and Local Board Members Fees and Expense	162,230
Auditors' Fees	15,000
Rent, Taxes, Insurance, lighting, etc	3,265,790
Law Charges	120,946
Postage and Telegram Charges	430,614
Remittance of Treasure	918,574
Stationary, etc	1,093,580
Security Printing (Cheques, Note Forms, etc)	15,799,889
Depreciation and Repairs to bank's Property	9,344,610
Agency Charges	1,816,557
Contribution To Staff and Superannuation Funds	-
Miscellaneous Expenses	21,796,242
Net Available Balance	147,100,573
Sub-Total	252,361,915
Amount transfer to Reserve Fund	-
Amount set aside for payment of Dividend at the rate of 7 percent per annum	2,100,000
Amount transfer to Rural Credit Fund	25,000,000
Amount transfer to Industrial Credit Fund	20,000,000
Surplus payable to the Federal Government	100,000,573
Balance carried forward	-
Total	147,100,573
<b>R E S E R V E F U N D A C C O U N T</b>	
By balance on 30th June	147,500,000
By transfer from Profit and Loss Account	-
Total	147,500,000